



Reserve
Community Development District

<http://www.Reserve1cdd.com>

Paul Miret, Chairman

George Hudock, Vice Chairman

Charles Henry, Assistant Secretary

Gary Surber, Assistant Secretary

Bill Howden, Assistant Secretary

June 21, 2016



Reserve

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

June 14, 2016

Board of Supervisors Reserve Community Development District

Dear Board Members:

A *special* meeting of the Board of Supervisors of the Reserve Community Development District will be held on **June 21, 2016 at 1:30 p.m.** at 2160 NW Reserve Park Trace, Port St. Lucie, Florida. Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the May 10, 2016 Meeting
3. PNC Account Analysis Statement
4. Consideration of **Resolution #2016-03** Approving the Proposed Fiscal Year 2017 Budget and Re-Setting the Public Hearing
5. Public Hearing to Adopt the Fiscal Year 2017 Budget
 - A. Motion to Open the Public Hearing
 - B. Public Comment and Discussion
 - C. Consideration of **Resolution #2016-04** Annual Appropriation Resolution
 - D. Motion to Close the Public Hearing
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Consultant
 - D. Manager
 - 1) Consideration of Proposed Fiscal Year 2017 Meeting Schedule
 - 2) Discussion of Financial Disclosure Report from the Commission on Ethics - *everyone has filed*
7. Supervisors Requests and Audience Comments
8. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
9. Adjournment

Enclosed for your review is a copy of the minutes of the May 10, 2016 meeting.

The third order of business is the PNC Account Analysis Statement; a copy of which is enclosed.

The fourth order of business is consideration of **Resolution #2016-03** Approving the Proposed Fiscal Year 2017 Budget and Re-Setting the Public Hearing. A copy is enclosed for your review.

The fifth order of business is the public hearing to adopt the fiscal year 2017 budget. Copies of **Resolution #2016-04** Annual Appropriation Resolution and the budget are enclosed for your review.

The sixth order of business is staff reports. Enclosed under the manager's report is the proposed fiscal year 2017 meeting schedule and the financial disclosure report from the Commission on Ethics, which indicates that all of the supervisors have filed their annual forms.

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: Daniel Harrell Robert Fromm Bob Lawson Mary Danielsen
Kevin Mulshine Danny Tyler Rhonda Mossing

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, May 10, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

Paul Miret	Chairman (by phone)
George Hudock	Vice Chairman
Gary Surber	Assistant Secretary
Chuck Henry	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Rich Hans	Governmental Management Services
Bob Fromm	Consultant

FIRST ORDER OF BUSINESS

Roll Call

Ms. Derryberry called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
April 12, 2016 Meeting**

Ms. Derryberry: Item No. 2 on the agenda is the approval of the minutes of the April 12, 2016 meeting. If there are any comments or questions we can take those, otherwise a motion to approve would be in order.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, the Minutes of the April 12, 2016 Meeting were approved.

THIRD ORDER OF BUSINESS PNC Account Analysis Statement

Ms. Derryberry: Item No. 3 is your packet is the PNC account analysis statement, for your information. The PNC statement continues to reflect a charge for the business remote deposit capture items. We're going to request again that item be reversed and the amounts for the prior months also be credited.

Mr. Surber: That's like the third month or something.

Ms. Derryberry: Yes I believe it's month number 3.

Mr. Hudock: It is number 3 yes.

Mr. Hans: Yes.

Ms. Derryberry: So that will be taken care of for the next meeting.

**FOURTH ORDER OF BUSINESS Acceptance of Audit for Fiscal
Year Ending September 30, 2015**

Ms. Derryberry: The next item on the agenda is acceptance of the audit for fiscal year ending September 30, 2015, and there were no findings.

Mr. Henry: All I can say is, it's gotten a lot more readable each year.

Mr. Fromm: By next year it should be perfect.

On MOTION by Mr. Surber seconded by Mr. Henry with all in favor, accepting the audit for Fiscal Year ending September 30, 2015 was approved.

FIFTH ORDER OF BUSINESS Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there is no attorney present or on the phone.

B. Engineer

Ms. Derryberry: No engineer is present today.

C. District Consultant

Ms. Derryberry: Item C, Bob do you have anything to report as the District consultant?

Mr. Fromm: I have several items. Last Wednesday we had a meeting at the county commission chambers with the MSTBU group, a couple of the county commissioners and interested residents from Sabal Creek to have an informal meeting on the process. The three officers from Sabal Creek showed up, along with four other people, so we went over the process and now there will be a first formal meeting probably in 2 to 3 months. The reason it's going to take 2 to 3 months is the county will re-advertise to pick engineers and then an engineer has to get picked and then costs have to be generated and then with costs and with other input from various other county financial advisors, etc., they'll be able to have the first meeting and once that meeting is had where at least 50% of the people say go forward, then they'll have a formal meeting with the county commissioners. So I would say we're 5 months out from a MSTBU.

Mr. Henry: So at that meeting in 3 months they will have their 100% plans?

Mr. Fromm: They won't have anything, well they will have a new engineer on board with plans and costs up to whatever percent plans the county is comfortable with. The question was asked does this mean that the homeowners don't have to come up with any money, and the answer was we don't think you have to come up with any money, but it's going to be the pleasure of the board at the next meeting to say we're going to cover it from the informal meeting all the way through the bond issue. That's the whole purpose of turning this back over to the county.

Mr. Surber: Now what board?

Mr. Fromm: The Board of County Commissioners is going to take the risk on the \$40,000 or \$50,000 or \$70,000 or \$100,000 that's going to get spent.

Mr. Surber: Ok.

Mr. Fromm: Then the process will go forward slowly, and they'll probably be under construction in less than a year from now hopefully.

Mr. Surber: But 2 to 3 months that's when the residents, that's a meeting for the residents?

Mr. Fromm: They actually wanted to wait until October when "people come back".

Mr. Surber: Right.

Mr. Fromm: So it's moving forward and Dan terminated our agreement with them and gave them their money back and at some point in time there will have to be a new agreement via the county's interlocal to accept maintenance but it will be less onerous as far as who's covering overages and all of that. So that is item No. 1. Item No. 2 is a week ago the sewer pump at the sewer plant went out, we had a backup, the new pump is being installed as we speak, that's one of the reasons George isn't here. Then on Monday when he was exercising the generator, the radiator on the generator blew and so we are having a backup generator shipped today and wired by tomorrow. So in the interterm Gary has noticed his water pressure is not the same and in an abundance of caution what we've been doing is George sits in the plant in case for some reason there's an electrical outage he can run down to the circle here and open the St. Lucie interconnect, and when Rick's here he does the same thing. When Rick's here, probably at 6:00 o'clock at night he opens the St. Lucie interconnect and we have to close it at 5:00 in the morning because that's when St. Lucie West needs all the water, and so during the time that we're going on St. Lucie West, the pressure drops because it's coming all the way from the plant over there. I think today was the day that St. Lucie started complaining, so what's happening is we will have the standby generator in place tomorrow and we will try to expedite the installation of the next generator so that by the time you guys come to the next meeting that will be in.

Mr. Surber: And that's the new generator we approved which was \$70,000?

Mr. Fromm: That's the new generator yes, and we probably will not get \$4,500 for the old generator. Just the radiator for the old generator is \$4,500 to \$5,000, and that's what we were hoping to get for the old generator.

Mr. Henry: That way we won't use the old generator as our backup anymore.

Mr. Hudock: So now we have to do something for a backup don't we?

Mr. Fromm: Well this is the backup.

Mr. Hudock: Ok.

Mr. Fromm: That we'll be wiring in, well I think we're starting to wire it in today.

Mr. Surber: But you're not renting then, we're buying it.

Mr. Fromm: No we're renting a generator to back up the main generator.

Mr. Surber: Ok I'm with you.

Mr. Fromm: So George is going to do all that and go on vacation tomorrow.
That's all I have.

Mr. Miret: Well Bob you go, did I understand that it isn't guaranteed that the county is going to front the money for this project and the delay is going to be almost a year?

Mr. Fromm: In general yes but everything is a guess including the fact that it's highly unlikely that the Board of County Commissioners would not fund it, but the staff couldn't say for sure they would, but obviously two commissioners were sitting in the audience and obviously this has been discussed. The county will get it back when the bonds are issued. They have 65%, yes and maybe only 1 or 2 no's so they're quite confident and this is a good project for the health and welfare of everybody, with fire and all that other good stuff.

Mr. Miret: Yes.

Mr. Hudock: Right.

Mr. Henry: The new sewer pump, is that something at the plant, or is that a lift station pump?

Mr. Fromm: No it's at the plant and it's \$5,800 bucks and it's part of the two pumps that pump everything over to St. Lucie West.

Mr. Henry: Ok.

Mr. Fromm: So he'll get that in today before he goes on vacation, so we have two sitting there as a backup.

Mr. Henry: I noticed we're on vacation here, Tina's on vacation?

Mr. Fromm: Yes.

Mr. Henry: Now what happens when somebody calls?

Mr. Fromm: I don't know, but she gets all the calls forwarded to her house so I don't know if she's just away for the day or whether she's on real vacation.

Mr. Hans: No she's on vacation.

Mr. Hudock: And she shouldn't have to worry about calls at her house.

Mr. Hans: Right, I think she probably has our number or Patti's number and a message that she'll be back on a specific date.

Mr. Fromm: Right.

D. Manager - Number of Registered Voters in the District - 980

Ms. Derryberry: Ok moving on to Manager, just for informational purposes we are reporting the number of registered voters in the District as 980. Then just a reminder that the next meeting is June 14th and that was the date selected for the adoption of the budget.

Mr. Henry: Paul are you back on June 14th?

Mr. Miret: No.

Mr. Surber: I may be in Chicago, I'm going to have to look at my flight schedule. I can do that today and let you know.

Mr. Miret: Ok.

Mr. Fromm: But Paul you'll call in right?

Mr. Miret: Oh yes.

Mr. Fromm: Ok good.

Mr. Henry: I'll call in but you need your 3 bodies.

Mr. Surber: Yes you need 3 bodies here, right?

Ms. Derryberry: Yes, right.

Mr. Surber: Well my body is not going to be here.

Mr. Henry: Ok and mine's not going to be here either.

Ms. Derryberry: And Paul is not going to be here.

Mr. Hudock: And I don't know about Bill.

Mr. Hans: Alright so let's do this, why don't we just re-set the public hearing date by motion?

Mr. Hudock: Well I'm not sure it will help, it will help him which would solve it but it won't help you or Bill.

Mr. Henry: Well I don't think Bill is going away, I think they're just up in Jersey or something temporarily.

Mr. Hudock: But they're not coming back.

Mr. Henry: Oh no, I think they'll be back, we just don't know about Paul.

Mr. Surber: Paul's not, Paul won't be here.

Mr. Hudock: Paul are you away from how long?

Mr. Miret: I hope to be gone for the summer.

Mr. Hans: Ok so for July 12th who would be here?

Mr. Surber: I'm going to say yes I would be here the 12th but I'm going to verify that for you today.

Mr. Hudock: I see no reason that I wouldn't be here and hoping Bill will be here.

Mr. Surber: I need to be here, so July 12th, I'll let you know.

Mr. Hans: So if we push it out, June 14th right now is the public hearing meeting.

Mr. Hudock: Do you want to push it a week out, can we push it a week out and keep it in June?

Mr. Hans: Yes.

Mr. Surber: Right because July I may be in up in North Carolina.

Mr. Hudock: So can we push it to the 21st or 7th, I don't care.

Mr. Henry: Well it has to be a block at 60 days.

Mr. Hudock: Yes that's right, so the 21st.

Mr. Hans: What about August? August 9th is our regular meeting scheduled date.

Mr. Hudock: No you might have trouble then.

Mr. Fromm: Well let's just keep recessing it until we have a quorum.

Mr. Hans: Well we'd have to be here with a quorum to move it.

Mr. Hudock: Right but if Bill's here we could do it the 21st and get it out of the way within reason. I don't know what kind of schedule you guys have either.

Mr. Surber: I would be back June 21st, I'm flying back the 20th, so I would be here June 21st.

Mr. Hans: So you'll be here, and George, and then it would be Bill, we'd have to find out about.

Mr. Henry: Right we just don't know Bill's schedule.

Mr. Hans: Right. Well I'm out, I know that and Copper Creek is meeting next week so their public hearing will be after that.

Mr. Miret: What's the date of the June meeting?

Mr. Hudock: Right now it's June 14th Paul.

Mr. Miret: If you want we can move it up?

Mr. Hudock: No we can't because of the 60 days, we were just talking about that, we can move it back more, like we're talking now about possibly moving it to June 21st.

Mr. Miret: Ok.

Mr. Hudock: Would that change you plans at all?

Mr. Miret: No.

Mr. Hudock: Ok.

Mr. Surber: It would change me though.

Mr. Hudock: Right it would change Gary.

Mr. Miret: Ok.

Mr. Fromm: So as long as Bill's going to be here, we should be good?

Mr. Hans: Right so let's shoot for the 21st and we'll contact Bill, because we already have two and it's Bill so then I guess we can just take a motion to that affect.

Ms. Derryberry: So a motion to re-set the public hearing to June 21st.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, re-setting the Public Hearing to adopt the Fiscal Year 2017 Budget on June 21, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida was approved.

SIXTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Ms. Derryberry: Alright are there any supervisors requests?

Mr. Hudock: I don't have any.

Ms. Derryberry: And there is no audience present today.

SEVENTH ORDER OF BUSINESS Financial Reports

A. Approval of Check Run Summary

B. Balance Sheet and Income Statement

Ms. Derryberry: Moving on to item No. 7 in your agenda package, there is a check run summary for approval and the balance sheet and income statement.

Mr. Hudock: I only have one question there, why are we paying the Broward County Tax Collector \$46.85?

Mr. Fromm: Something to do with a vehicle.

Mr. Hudock: Oh really, for Broward County?

Mr. Hans: Yes the registration is through them.

Mr. Hudock: Ok, that's ok as long as you guys are aware of it, that's fine.

Mr. Hans: Yes.

Mr. Miret: Dan's bill was kind of high this month.

Mr. Fromm: Who?

Mr. Henry: Dan I think he said, Dan the lawyer for legal bills.

Mr. Fromm: Oh.

Mr. Hudock: I saw that too.

Mr. Henry: Right, it's about \$1,800.

Mr. Hudock: Right \$1,878.

Mr. Hans: I'm trying to think what extra work he had recently.

Mr. Fromm: He had the questions and the ballots, he had the thing on the tax bills again, and you might want to get a copy of the invoice.

Mr. Hans: Yes let me get the copy of the invoice and what that is and bring it back.

Mr. Hudock: Ok for next time.

Ms. Derryberry: Ok. Are there any other questions?

Mr. Surber: No.

Mr. Henry: No.

On MOTION by Mr. Henry seconded by Mr. Miret with all in favor, the Check Run Summary and the Balance Sheet and Income Statement were approved.

EIGHTH ORDER OF BUSINESS Adjournment

Ms. Derryberry: Then if there are no other matters a motion to adjourn would be in order.

On MOTION by Mr. Surber seconded by Mr. Hudock with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	04/01/2016 to 04/30/2016
		STATEMENT DATE
		MAY 9, 2016

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	04/01/2016 to 04/30/2016
		STATEMENT DATE
		MAY 9 , 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	457,664.95	EARNINGS ALLOWANCE (0.200 %)	67.08
LESS: DEPOSIT FLOAT	2,988.30	TOTAL ANALYZED CHARGES	319.32
AVERAGE COLLECTED BALANCE	454,676.65	EXCESS/(DEFICIT) FEES	252.24-
LESS: RESERVES(10.00%)	45,467.67	TOTAL AMOUNT DUE	252.24
INVESTABLE BALANCE	409,208.98		(DEBIT)
COLLECTED BALANCE REQUIRED	2,164,280.71		
EXCESS/(DEFICIT) BALANCE	1,709,604.06-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6777.78 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	135,555.60
REGULAR DEPOSIT TICKET(N)	10 02 00	4	0.7500	3.00	20,333.34
PAID ITEMS	15 01 00	40	0.2000	8.00	54,222.24
RETURNS	10 04 00	2	12.0000	24.00	162,666.72
DEPOSITED ITEMS	99 99 99	1	0.1500	0.15	1,016.67
				\$55.15	\$373,794.57
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	338,889.00
BUSINESS REMOTE DEP CAPTURE ITEM	10 02 99	1,027	0.0520	53.40	361,933.45
				\$103.40	\$700,822.45
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	39	0.0120	0.47	3,185.56
				\$0.47	\$3,185.56
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	305,000.10
NOTIFI OF CHANGE-VIA PAPER REPORT	25 99 99	2	4.0000	8.00	54,222.24
PINACLE ACH FILE PROCESSED	25 05 05	5	5.0000	25.00	169,444.50
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	354	0.1500	53.10	359,900.12
DEBITS RECEIVED	25 02 00	6	0.1500	0.90	6,100.00
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	22,366.67
				\$135.30	\$917,033.63





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761

ACCOUNT INFORMATION	
ACCOUNT	1000010034 SUMMARY
CUSTOMER	BUSINESS BANKING
SERVICE:	CUSTOMER SERVICE
TELEPHONE:	1-877-BUS-BNKG Option #4
BILLING CYCLE	MONTHLY

ANALYSIS PERIOD
04/01/2016 to 04/30/2016
STATEMENT DATE
MAY 9, 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	169,444.50 \$169,444.50
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
TOTAL ANALYZED CHARGES :				\$319.32	\$2,164,280.71
TOTAL CHARGES THIS CYCLE :				\$322.32	\$2,164,280.71
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

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RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	04/01/2016 to 04/30/2016
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CREDITS RECEIVED	25 02 01	22	0.1500	3.30	22,366.67
				\$135.30	\$917,033.63
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	169,444.50





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		STATEMENT DATE
		MAY 9 , 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	\$25.00	\$169,444.50
				<u>3.00</u>	<u>WAIVED</u>
				\$3.00	\$0.00
TOTAL ANALYZED CHARGES :				<u>\$319.32</u>	<u>\$2,164,280.71</u>
TOTAL CHARGES THIS CYCLE :				<u>\$322.32</u>	<u>\$2,164,280.71</u>
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	04/01/2016 to 04/30/2016
		STATEMENT DATE
		MAY 9 , 2016

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
QTR TOTAL	457,664.95	454,676.65		319.32	2,164,280.71	1,709,604.06-	252.24-
YTD TOTAL	452,383.00	448,561.66	.200000	1,352.65	2,275,028.78	1,826,467.12-	1,085.82-



RESOLUTION 2016-03

A RESOLUTION OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2017 AND RE-SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2017; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes: and

WHEREAS, the Board of Supervisors desires to **re-set** the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2017 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and **re-set** for the following date, hour and place:

Date: June 21, 2016

Hour: 1:30 PM

Place: 2160 NW Reserve Park Trace

Port St. Lucie Florida

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this _____ day of _____, 2016

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2017***

***Reserve Community
Development District***

June 21, 2016



Reserve

Community Development District

Water/Sewer Fund

Description	FY2016 Adopted Budget	Actual thru 4/30/2016	Projected Next 5 Months	Total Projected at 9/30/2016	FY2017 Proposed Budget
REVENUES:					
Water Revenue	\$804,000	\$471,123	\$336,516	\$807,639	\$804,000
Sewer Revenue	\$792,000	\$466,253	\$333,038	\$799,290	\$792,000
Connection Fees	\$0	\$12,021	\$8,587	\$20,608	\$0
Misc. Income	\$5,200	\$994	\$710	\$1,704	\$5,200
Interest Income	\$0	\$3,100	\$2,214	\$5,314	\$1,000
Rental Income	\$6,000	\$6,740	\$4,814	\$11,554	\$6,000
TOTAL REVENUES	\$1,607,200	\$960,231	\$685,879	\$1,646,110	\$1,608,200
EXPENDITURES:					
<u>Administrative:</u>					
Supervisors Fees	\$10,000	\$5,800	\$4,000	\$9,800	\$10,000
FICA Expense	\$765	\$444	\$306	\$750	\$765
Dissemination	\$250	\$0	\$0	\$0	\$0
Engineering	\$15,000	\$11,261	\$3,500	\$14,761	\$15,000
Attorneys Fees	\$3,000	\$3,396	\$2,500	\$5,896	\$3,000
Annual Audit	\$6,750	\$6,750	\$0	\$6,750	\$6,750
Trustee Fees	\$3,250	\$1,896	\$1,354	\$3,250	\$3,250
Management Fees	\$42,000	\$24,500	\$17,500	\$42,000	\$42,000
Computer Time	\$1,500	\$875	\$625	\$1,500	\$1,500
Telephone	\$150	\$13	\$50	\$63	\$150
Postage	\$2,500	\$722	\$515	\$1,237	\$1,500
Printing & Binding	\$1,200	\$449	\$321	\$770	\$1,200
Rentals & Leases	\$1,200	\$700	\$500	\$1,200	\$1,200
Insurance	\$33,908	\$15,024	\$10,731	\$25,755	\$32,580
Legal Advertising	\$2,000	\$0	\$1,750	\$1,750	\$2,000
Bank Charges	\$3,000	\$1,534	\$1,095	\$2,629	\$3,000
Website Compliance	\$500	\$292	\$208	\$500	\$500
Office Supplies	\$1,000	\$165	\$118	\$283	\$1,000
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
TOTAL ADMINISTRATIVE	\$128,148	\$73,994	\$45,074	\$119,068	\$125,570
<u>Plant and Field Operations:</u>					
Salaries/Benefits	\$148,347	\$84,979	\$60,699	\$145,678	\$148,347
FICA	\$10,420	\$6,501	\$4,643	\$11,144	\$10,420
Workers Comp Insurance	\$2,200	\$7,194	\$0	\$7,194	\$7,400
Health Insurance	\$4,200	\$2,336	\$1,669	\$4,004	\$4,200
Consulting Services	\$92,000	\$52,948	\$37,820	\$90,769	\$94,000
Telephone	\$11,000	\$5,158	\$3,684	\$8,842	\$9,010
Postage	\$16,000	\$10,166	\$7,262	\$17,428	\$18,000
Electric	\$45,000	\$21,458	\$15,327	\$36,785	\$42,000
Bulk Water/Sewer Purchase	\$565,000	\$335,458	\$239,613	\$575,071	\$583,000
Rentals & Leases	\$10,000	\$461	\$0	\$461	\$0
Repairs & Maintenance	\$40,000	\$16,796	\$11,997	\$28,792	\$40,000

Reserve

Community Development District

Water/Sewer Fund

Description	FY2016 Adopted Budget	Actual thru 4/30/2016	Projected Next 5 Months	Total Projected at 9/30/2016	FY2017 Proposed Budget
Condo Expenses	\$6,100	\$2,961	\$2,115	\$5,075	\$6,100
Office Supplies	\$2,500	\$726	\$518	\$1,244	\$2,500
Operating Supplies	\$40,000	\$13,857	\$9,898	\$23,755	\$40,000
Chemicals	\$15,000	\$15,167	\$10,833	\$26,000	\$15,000
Dues & Licenses	\$4,500	\$301	\$4,000	\$4,301	\$4,500
Capital Outlay	\$0	\$36,171	\$0	\$36,171	\$0
TOTAL FIELD:	\$1,012,267	\$612,635	\$410,078	\$1,022,713	\$1,024,477
TOTAL EXPENSES	\$1,140,415	\$686,630	\$455,152	\$1,141,781	\$1,150,047
OPERATING INCOME	\$466,785	\$273,601	\$230,728	\$504,329	\$458,153
Debt Service Coverage %	217%			234%	212%
<u>Non-Operating Income/(Expenses)</u>					
Trans from R&R Account	\$0	\$0	\$131,214	\$131,214	\$0
Renewal & Replacement	(\$15,000)	(\$6,120)	(\$125,094)	(\$131,214)	(\$15,000)
ERCs due to SLWSD	(\$494,000)	(\$288,167)	(\$205,833)	(\$494,000)	\$0
TOTAL NON-OPERATING:	(\$509,000)	(\$294,287)	(\$199,713)	(\$494,000)	(\$15,000)
<u>Debt Service</u>					
<u>Series 2013</u>					
Principal Expense	\$155,000	\$90,417	\$64,583	\$155,000	\$160,000
Interest Expense	\$60,492	\$35,287	\$25,205	\$60,492	\$56,017
TOTAL DEBT SERVICE:	\$215,492	\$125,704	\$89,788	\$215,492	\$216,017
EXCESS REVENUES (EXPENDITURES)	(\$257,707)	(\$146,389)	(\$58,774)	(\$205,163)	\$227,136
Beginning Balance - Net Assets	\$315,455	\$235,447	\$0	\$235,447	\$30,284
Ending Balance - Net Assets	\$57,748	\$89,058	(\$58,774)	\$30,284	\$257,420

R&R Expenses will be reimbursed from the Trust account to the operating account.

RESERVE
Community Development District
Water & Sewer Fund Budget
Fiscal Year 20174

REVENUES:

Water Revenue

The estimated amount that will be billed to users of the potable water system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Wastewater Revenue

The estimated amount that will be billed to users of the wastewater system of the District based upon average monthly consumption, current utility rates in effect and projected number of users during the fiscal year.

Miscellaneous Income

The District charges a 10% late penalty on delinquent monthly utility accounts up to a maximum of \$2,160 per meter.

Rental Income

The District owns an office condo which will be used by other entities. A monthly rental fee will be charged for the use of the space.

Interest Income

The District invests its excess funds with the Florida State Board of Administration.

EXPENDITURES:

ADMINISTRATIVE:

Supervisor Fees/FICA Expense

The District anticipates 10 meetings per year with five board members in attendance and each receiving \$200.00 per meeting plus payroll taxes.

Engineering Fees

The District currently has a contract with Acardis – G&M to provide engineering services. The contract includes the preparation of an engineering report, attendance of monthly board meetings, reviewing requisitions and invoices, etc.

Attorney

The District has a contract with Gonano & Harrell as legal counsel to the District. The contract includes general legal services, preparation and attendance of monthly meetings, agreement and contract review, etc.

**RESERVE
Community Development District
Water & Sewer Fund Budget**

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District currently has a contract with Berger, Toombs, Elam, Gaines & Frank, CPAs.

Trustee Fee

The District issued Series 2013 Utility Revenue Refunding Bonds that are held by a trustee at U.S. Bank. The fee is based upon the current contract with U.S. Bank.

Management Fees

The following services are provided to the District by a Management contract with GMS-South Florida, LLC. The services provided are further outlined in Exhibit of the contract.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, utility billing, etc. on a mainframe computer leased by GMS-South Florida, LLC.

Telephone

Telephone and fax machine, amount based on prior years' cost.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc., based on prior years cost.

Printing & Binding

Accounts Payable checks, stationary, envelopes, photocopies, etc.

Rental & Leases

The District will be charged \$100.00 per month for office rent from GMS-South Florida, LLC where the District's administrative offices are located.

**RESERVE
Community Development District
Water & Sewer Fund Budget**

Insurance

Egis Insurance & Risk Advisors, who specializes in providing local governments with insurance coverage currently, holds the District's insurance policy. The District's coverage includes General Liability, Workers' Comp, Property, Plant and Automobile.

Legal Advertising

Represents cost associated with legal advertising requirements of the District for monthly meetings, public hearings, notice to bidders, etc.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Property Taxes

Represents the estimated non-ad valorem property assessments for water and wastewater property owned by the District.

Office Supplies

Miscellaneous Office Supplies based on prior years' cost.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community affairs for \$175.00.

**RESERVE
Community Development District
Water & Sewer Fund Budget**

PLANT OPERATIONS

Personnel

The District currently has two employees to assist the District in the operations of its water and wastewater utility plant and part time help for monthly meter readings. This includes salary, FICA taxes, and benefits.

Worker's Compensation Insurance

The District's Worker's Compensation Insurance Policy is with Egis Insurance & Risk Advisors. Based on last year's amount, the projected amount for this Fiscal Year is \$7,400.

Other Contractual

The District will contract the Lime Sludge hauling services related to the operations of the District's water and wastewater utility system.

Consulting Services

The District will contract the following services related to the operations of the District's water and Wastewater utility system, includes payroll and benefits:

Utility Billing Manager	\$5,384 per month*12	\$64,608
District Consultant	\$2,000 per month*12	\$24,000
Contingency		<u>\$ 5,392</u>
	Total	<u>\$94,000</u>

Telephone

Telephone and fax machine, amount based on prior years' cost.

<u>Description</u>			<u>Amount</u>
Comcast	Phone/Fax/Internet	\$260 avg/month	\$3,120.00
Verizon		\$60 avg/month	\$ 720.00
G. Morgan Cell Reimb		\$100 avg/month	\$1,200.00
T. Perkins Cell Reimb		\$100 avg/month	\$1,200.00
Contingency			<u>\$2,770.00</u>
			<u>\$9,010.00</u>

**RESERVE
Community Development District
Water & Sewer Fund Budget**

Electric

The District currently has the following utility accounts with Florida Power & light:

<u>Account No.</u>	<u>Description</u>	<u>Monthly</u>	<u>Amount</u>
07958-53373	9710 Reserve Blvd # LS	\$ 15.47	\$ 182.29
18601-58268	Plantation Lakes Dr # Lift Station 7	\$ 81.81	\$ 974.19
20545-80333	9491 Brandywine Ln #LS	\$ 15.83	\$ 189.94
23613-27766	2160 NW Reserve Park Trace	\$2,314.00	\$27,766.31
23843-26761	Commerce Lakes D #LS S-3	\$ 12.19	\$ 146.33
28708-21028	Club House Dr - LS	\$ 30.88	\$ 370.60
38178-27003	5860 Legends Dr # LS	\$ 30.69	\$ 368.28
38208-21092	9541 Legends Dr # Lift Station	\$ 26.28	\$ 315.39
38258-26013	7855 Legends Dr # LS	\$ 50.61	\$ 607.30
48958-26008	Legends Dr # Lift Sta S1 T-8	\$ 98.42	\$ 1,181.01
52582-41529	1916 Perfect Drive LS	\$ 56.31	\$ 675.76
65271-37274	8350 Mulligan Rd # Lift	\$ 104.73	\$ 1,256.77
72514-30166	8795 Champions Way # Lift	\$ 44.86	\$ 538.30
88950-40098	0857 Links Way # Lift Station	\$ 56.31	\$ 675.76
94346-01549	202 Dogleg Dr #Lift Station	\$ 60.11	\$ 721.26
98516-72221	8501 NW Commerce Center Dr Lift Station	\$ 53.90	\$ 646.74
	Contingency		\$ 5,400.00
			\$42,000.00

Postage

The District currently contracts with Southwest Direct to print and mail the monthly Utility invoices to the customers.

Bulk Water & Sewer

The District has an interconnect agreement with the St. Lucie West Services District to provide bulk potable water and bulk sewer. The District has reserved 300,000 gallons per day of water capacity and 360,000 per day of sewer capacity. The amount budgeted includes a \$724.10 monthly base charge and average usage of 260,000 GPD for water and 233,000 GPD for sewer.

Repairs & Maintenance

Represents any repairs and maintenance cost the District may incur. The amount for the Fiscal Year is based on historical costs.

Condo Expenses

This represents the costs associated with the office condo owned by the District. Expenses include Condo Fees, electric and cleaning costs.

RESERVE
Community Development District
Water & Sewer Fund Budget

Office Supplies

Any supplies needed for normal operations of the District Utility Billing office.

Operating Supplies

Purchase of supplies for the District. Amount based on the following items:

<u>Description</u>	
General Supplies	\$ 27,500.00
Oil/Gas	\$ 4,500.00
Misc.	\$ 8,000.00
Total	\$ 40,000.00

Chemicals

Represents the following chemicals necessary to the utility plant:

<u>Description</u>	
Lime Hydrated	\$ 3,475.00
Chlorine Gas	\$ 3,787.50
Ammonia	\$ 1,550.00
Calsquest/Polymer	\$ 1,187.50
Contingency	\$ 5,000.00
Total	\$15,000.00

Dues, Licenses

The Utility operates are required to have and keep current their Water/Wastewater Operators licenses. In addition, the District pays an Annual Drinking Water License to the Florida DEP.

RESOLUTION 2016-04

BEING THE ANNUAL APPROPRIATION RESOLUTION OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017

WHEREAS, the District Manager of the District has, prior to the fifteenth (15th) day in June, 2016, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget and any proposed long-term financial plan or program of the District for future operations (the "Proposed Budget"), the District did file a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Sections 190.008(2)(b) and 218.34(3), Florida Statutes; and

WHEREAS, **on April 12, 2016 the Board set June 14, 2016** as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a) Florida Statutes; and **subsequently the public hearing was rescheduled to June 21, 2016; and**

WHEREAS, Section 190.008(2)(b), Florida Statutes requires that, prior to October 1 of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a Cash Flow Budget basis, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, Section 190.021, Florida Statutes provides that the Annual Appropriation Resolution shall also fix the Maintenance Special Assessments and Benefit Special Assessments upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be

incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF RESERVE COMMUNITY DEVELOPMENT DISTRICT;

Section 1. Budget

- a. The Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and the office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The District Manager's Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes and is incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for Fiscal Year 2016 and/or revised projections for Fiscal Year 2017.
- c. The adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Recording Secretary and identified as "The Budget for the Reserve Community Development District for the Fiscal Year Ending September 30, 2017, as Adopted by the Board of Supervisors on **June 21, 2016**."

Section 2. Appropriations

That there be, and hereby is appropriated out of the revenues of the Reserve Community Development District, for the fiscal year beginning October 1, 2016, and ending September 30, 2017 the sum of \$ 1,381,064 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

ENTERPRISE FUNDS

\$ 1,381,064

Section 3. Supplemental Appropriations

The Board may authorize by resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. The Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. The Board may authorize an appropriation from the unappropriated balance of any fund.
- c. The Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the applicable department director and the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures, which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this 21st day of June 2016.

Reserve Community Development District

Chairman / Vice Chairman

Attest:

Secretary / Assistant Secretary

**NOTICE OF MEETING DATES
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the **Reserve Community Development District** will hold their meetings for **Fiscal Year 2017 at 2160 NW Reserve Park Trace Port St. Lucie, Florida 34986-3223 at 1:30 P.M** on the second Tuesday of the following months:

November 08, 2016
December 13, 2016
January 10, 2017
February 14, 2017
March 14, 2017
April 11, 2017
May 09, 2017
June 13, 2017
July 11, 2017
September 12, 2017

There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication.

These meetings are open to the public and may be continued to a time, date and place certain. Supervisors may attend the meeting by telephone as long as there is a quorum present at the meeting place. Any person wishing to receive a copy of the minutes of the meeting may contact Rich Hans at (954) 721-8681.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Rich Hans
Manager



Search for Financial Disclosure Filers

Everyone was filed!

Search Results

In the table below, organization names are linked to coordinator contact information. Supervisor of Election and Commission on Ethics links display the relevant contact information.

If you filed a form and no date appears in the "Filing Requirement Fulfilled" column, then the Supervisor of Elections or Commission on Ethics has not yet recorded receipt of your form. Generally, forms are recorded within a few days of receipt. If you are concerned about the status of your form, please use the contact information under "Statutory Filing Requirement."

Section 112.31445, Florida Statutes, requires that all CE Form 6 Full and Public Disclosure of Financial Interests, other than those of judges and judges of compensation claims, be posted online. Before being posted online, any information required by law to be maintained as confidential must be redacted. For persons other than those who have filed as candidates with the Department of State, this process may take up to 5 business days. Processing times for Form 6 disclosures filed with the Department of State at qualifying may exceed 5 business days. Those forms may be available for viewing on the [Department of State website](#) before they are available here.

Once we have logged in a Form 6, the status will contain the date received and the message "Form Available Soon!" When the Form 6 becomes available online, the Filing Requirement Fulfilled status will have a link to "View Form."

Show filers for previous form years

Your Search for "Reserve Community Dvlp. District - Board of Supervisors" returned the following results:

Coordinator:

Rich Hans

Governmental Management Services

5385 N. Nob Hill Rd

Sunrise, FL, 33351

(954) 721-8681

rhans@gmssf.com




Narrow results to a particular suborg:

• [All Suborganizations](#)

• [Board of Supervisors](#)

• [Employees](#)

Filer ID	Form Year	Full Name	Organizations	Statutory Filing Requirement	Filing Requirement Fulfilled	Filing History
239029	2015	Henry, Charles	<ul style="list-style-type: none"> Reserve Community Dvlp. District-Board of Supervisors 	Form 1 with Saint Lucie County SOE	🌐 05/19/2016	View Filing History
34025	2015	Howden, William	<ul style="list-style-type: none"> Reserve Community Dvlp. District-Board of Supervisors 	Form 1 with Saint Lucie County SOE	🌐 05/24/2016	View Filing History

			<ul style="list-style-type: none"> • Beeline Community Development District- Board of Supervisors 			
217786	2015	Hudock , George	<ul style="list-style-type: none"> • Reserve Community Dvlp. District- Board of Supervisors 	Form 1 with Saint Lucie County SOE	 06/03/2016	View Filing History
211892	2015	Miret , Paul	<ul style="list-style-type: none"> • Reserve Community Dvlp. District- Board of Supervisors 	Form 1 with Saint Lucie County SOE	 05/25/2016	View Filing History
228601	2015	Surber , Gary W.	<ul style="list-style-type: none"> • Reserve Community Dvlp. District- Board of Supervisors 	Form 1 with Saint Lucie County SOE	 05/31/2016	View Filing History

[Search Again](#)

General Information about Filing Financial Disclosure

- Brochure: [A Guide to the Sunshine Amendment and Code of Ethics \(PDF\)](#)
- [Financial Disclosure Laws](#)
- [The Commission on Ethics Rules on Financial Disclosure](#)
- [Forms and Detailed Instructions](#)

For assistance with financial disclosure, you may wish to contact the Commission's Financial Disclosure Coordinator, Kimberly Holmes, at disclosure@leg.state.fl.us or (850) 488-7864. Address correspondence to P.O. Drawer 15709 Tallahassee, FL 32317-5709.

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public-records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

Reserve Community Development District

Summary of Invoices

June 21, 2016

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	5/11/16	9392-9404	\$ 22,034.99
	5/24/16	9405-9428	\$ 47,980.65
	6/3/16	9429-9439	\$ 41,938.42
	6/10/16	9440-9451	\$ 87,298.18
Total Invoices for Approval			\$ 199,252.24

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/11/16	00254	11/13/15	0752386	201510 310-53600-31100		*	3,375.00		
				SERVICE THRU 10/25/2015					
		3/14/16	0770379	201602 310-53600-31100		*	1,125.00		
				SERVICE THRU 02/21/2016					
					ARCADIS U.S., INC.			4,500.00	009392
5/11/16	00647	4/14/16	04142016	201604 320-53600-46000		*	250.00		
				MOWING GRASS - 04/14/16					
					BAUTISTA & SONS LAWN MAINTENANCE			250.00	009393
5/11/16	00190	4/14/16	531281	201604 320-53600-46000		*	2,352.25		
				SWITCHOVER RELIEF VALVE					
					CHEMICAL INJECTION TECH.			2,352.25	009394
5/11/16	00616	5/01/16	38330-05	201605 320-53600-46100		*	341.12		
				MAY 2016 - ASSESSMENT					
					COMMERCE ONE & TWO ASSOCIATION, INC			341.12	009395
5/11/16	00013	4/27/16	APR 2016	201604 320-53600-43000		*	2,714.10		
				APR 2016 - ELECTRIC SVCS					
		4/27/16	APR 2016	201604 320-53600-46100		*	108.92		
				APR 2016 - ELECTRIC SVCS					
					FLORIDA POWER & LIGHT COMPANY			2,823.02	009396
5/11/16	00213	4/22/16	296204	201604 320-53600-52000		*	110.00		
				SM9222B					
					FLOWERS CHEMICAL LABORATORIES, INC.			110.00	009397
5/11/16	00486	5/02/16	325	201605 310-53600-34000		*	3,500.00		
				MAY 2016 - MGMT FEES					
		5/02/16	325	201605 310-53600-35100		*	125.00		
				MAY 2016 - COMPUTER TIME					
		5/02/16	325	201605 310-53600-44000		*	100.00		
				MAY 2016 - RENT					
		5/02/16	325	201605 310-53600-49500		*	41.67		
				MAY 2016 - WEBSITE ADMIN					
		5/02/16	325	201605 310-53600-51000		*	17.50		
				MAY 2016 - OFFICE SUPPLY					
		5/02/16	325	201605 310-53600-42000		*	22.45		
				MAY 2016 - POSTAGE					
		5/02/16	325	201605 310-53600-42500		*	106.00		
				MAY 2016 - COPIES					
		5/02/16	325	201605 310-53600-41000		*	6.01		
				MAY 2016 - TELEPHONE					
		5/02/16	326	201605 320-53600-34400		*	5,295.87		
				MAY 2016 - UTILITY BILLING					
					GOVERNMENTAL MANAGEMENT SERVICES -			9,214.50	009398

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/11/16	00030	4/29/16	871001M- APR 2016 -	201604	310-	53600-	31500		GONANO & HARRELL	*	1,015.50	1,015.50	009399
5/11/16	00601	5/02/16	4847-050 APR 2016 -	201604	320-	53600-	52000		PNC BANK	*	406.11	406.11	009400
5/11/16	00658	2/16/16	CPOE1042 HP564 INK CARTRIDGE-CRED	201602	320-	53600-	51000		TYLANDER'S OFFICE SOLUTIONS	*	36.65-	142.92	009401
		3/02/16	OE104834 CLEANING SUPPLIES	201603	320-	53600-	51000			*	19.12		
		4/25/16	OE-10508 OFFICE SUPPLIES - 04/25	201604	320-	53600-	51000			*	160.45		
5/11/16	00063	4/12/16	923952 LOCK SECURITY MASTER KEY	201604	320-	53600-	52000		USA BLUE BOOK	*	374.94	374.94	009402
5/11/16	00034	4/27/16	180545 50 BAGS OF LIME	201604	320-	53600-	52100		VERO CHEMICAL DISTRIBUTORS, INC.	*	485.00	485.00	009403
5/11/16	00534	4/30/16	3580967 APR 16 -	201604	320-	53600-	52000		WASTE PRO - FT PIERCE	*	19.63	19.63	009404
5/24/16	00027	5/10/16	12246450 MAY 16 -	201605	320-	53600-	41000		AT&T	*	191.07	191.07	009405
5/24/16	00647	5/09/16	05092016 MOWING GRASS - 05/09/16	201605	320-	53600-	46000		BAUTISTA & SONS LAWN MAINTENANCE	*	250.00	250.00	009406
5/24/16	00028	5/09/16	02104720 AUDIT FEES FY 2015	201604	310-	53600-	32200		BERGER, TOOMBS, ELAM, GAINES, FRANK	*	6,750.00	6,750.00	009407
5/24/16	00590	5/09/16	41058 GENERATOR & TXFER SWITCH	201605	320-	53600-	60100		DIETZ ENTERPRISES	*	38,000.00	38,000.00	009408
5/24/16	00012	5/10/16	5-411-90 DELIVERIES THRU	201605	310-	53600-	42000		FEDEX	*	140.04	140.04	009409

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/24/16	00493	5/13/16	46034	201605	320-53600-42000		SOUTHWEST DIRECT, INC.	*	1,373.72	1,373.72	009410
			MAY 2016 - MAILINGS								
5/24/16	00595	4/30/16	138361	201604	320-53600-49100		SUNSHINE STATE ONE CALL	*	34.49	34.49	009411
			APR 16 - TICKETS								
5/24/16	00034	5/03/16	181050	201605	320-53600-52000		VERO CHEMICAL DISTRIBUTORS, INC.	*	53.91	120.51	009412
			CASE OF LATEX GLOVES								
		5/03/16	181050	201605	320-53600-52000			*	66.60		
			CASE OF TOILET TISSUE								
5/24/16	90000	5/24/16	01183702	201605	300-11500-10000		ANDALORO, JOHN	*	42.77	42.77	009413
			001183702 ANDALORO, JOHN								
5/24/16	90000	5/24/16	01196102	201605	300-11500-10000		CENTURY 21	*	68.06	68.06	009414
			001196102 CENTURY 21								
5/24/16	90000	5/24/16	01236601	201605	300-11500-10000		BARANSKI, GEORGIA & RONALD	*	59.69	59.69	009415
			001236601 BARANSKI, GEORG								
5/24/16	90000	5/24/16	01239104	201605	300-11500-10000		LUXION, MS CAROLYN	*	33.00	33.00	009416
			001239104 LUXION, MS CARO								
5/24/16	90000	5/24/16	01252502	201605	300-11500-10000		RATLIFF, JIM	*	131.05	131.05	009417
			001252502 RATLIFF, JIM								
5/24/16	90000	5/24/16	01322102	201605	300-11500-10000		HAEFELE, JEANNE & RANDALL	*	65.83	65.83	009418
			001322102 HAEFELE, JEANNE								
5/24/16	90000	5/24/16	01337801	201605	300-11500-10000		HAAS, M/M JAMES	*	47.80	47.80	009419
			001337801 HAAS, M/M JAMES								
5/24/16	90000	5/24/16	01337901	201605	300-11500-10000		DACHISEN, MS. LYNN	*	111.20	111.20	009420
			001337901 DACHISEN, MS. L								

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
5/24/16	90000	5/24/16	01346902	201605	300	11500	10000		LABERGE, RONALD	*	104.80		
			001346902						LABERGE, RONALD			104.80	009421
5/24/16	90000	5/24/16	01347803	201605	300	11500	10000		ZIDARIC, SANDRA	*	103.79		
			001347803						ZIDARIC, SANDRA			103.79	009422
5/24/16	90000	5/24/16	01368002	201605	300	11500	10000		RESIDENTIAL MOR	*	33.16		
			001368002						RESIDENTIAL MORTGAGE SERV CORP			33.16	009423
5/24/16	90000	5/24/16	01403901	201605	300	11500	10000		HALEY, M/M VERN	*	81.90		
			001403901						HALEY, M/M VERN			81.90	009424
5/24/16	90000	5/24/16	01507906	201605	300	11500	10000		KENNEDY, HELENA	*	56.79		
			001507906						KENNEDY, HELENA			56.79	009425
5/24/16	90000	5/24/16	01603106	201605	300	11500	10000		REKUS, MOIRA	*	64.42		
			001603106						REKUS, MOIRA			64.42	009426
5/24/16	90000	5/24/16	01603202	201605	300	11500	10000		ROCKCLIFF REAL	*	64.91		
			001603202						ROCKCLIFF REAL ESTATE PARTNERS			64.91	009427
5/24/16	90000	5/24/16	01803303	201605	300	11500	10000		D'ANGELO, JUNE	*	51.65		
			001803303						D'ANGELO, JUNE			51.65	009428
6/03/16	00616	6/01/16	38330-06	201606	320	53600	46100		JUN 16 - ASSESSMENTS	*	341.12		
									COMMERCE ONE & TWO ASSOCIATION, INC			341.12	009429
6/03/16	00635	5/17/16	541406	201605	320	53600	54000		EMERG GENERATOR RENEWAL	*	25.00		
									DEP - STORAGE TANK REGISTRATION			25.00	009430
6/03/16	00590	5/26/16	41073	201605	320	53600	60100		RMV EXIST GENERATOR	*	17,000.00		
									DIETZ ENTERPRISES			17,000.00	009431
6/03/16	00009	6/01/16	06012016	201606	320	53600	34400		CONSULTING SVCS - 06/01	*	2,000.00		
									ROBERT L. FROMM ASSOCIATES			2,000.00	009432

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/03/16	00486	6/01/16	327	201606	310	53600	34000			*	3,500.00		
			JUN 16						- MGMT FEES				
6/01/16		6/01/16	327	201606	310	53600	35100			*	125.00		
			JUN 16						- COMPUTER TIME				
6/01/16		6/01/16	327	201606	310	53600	44000			*	100.00		
			JUN 16						- RENT				
6/01/16		6/01/16	327	201606	310	53600	49500			*	41.67		
			JUN 16						- WEBSITE ADMIN				
6/01/16		6/01/16	327	201606	310	53600	51000			*	17.50		
			JUN 16						- OFFICE SUPPLIES				
6/01/16		6/01/16	327	201606	310	53600	42000			*	31.11		
			JUN 16						- POSTAGE/DELIVERY				
6/01/16		6/01/16	327	201606	310	53600	42500			*	97.20		
			JUN 16						- COPIES				
6/01/16		6/01/16	328	201606	320	53600	34300			*	5,295.87		
			JUN 16						- FACILITY MGMT				
6/01/16		6/01/16	328	201606	320	53600	60000			*	7,234.21		
									PUMP				
GOVERNMENTAL MANAGEMENT SERVICES -											16,442.56	009433	
6/03/16	00022	6/01/16	060116	201606	320	53600	24000			*	333.70		
									REIMB HEALTH INS JUN 16				
		6/01/16	06012016	201606	320	53600	41000			*	100.00		
									REIMB CELL PHONE JUN 16				
GEORGE A. MORGAN, SR.											433.70	009434	
6/03/16	00177	6/01/16	06012016	201606	320	53600	41000			*	100.00		
									REIMB CELL PHONE JUN 16				
CHRISTINE PERKINS											100.00	009435	
6/03/16	00685	5/20/16	05202016	201605	320	53600	49100			*	125.00		
									12.5 HRS OFFICE WORK				
CARSON PERKINS											125.00	009436	
6/03/16	00073	5/24/16	5958	201605	310	53600	49000			*	100.00		
									AMORTIZATION SCH S13A				
PRAGER & CO.											100.00	009437	
6/03/16	00661	6/03/16	JUN-16	201606	300	15100	20400			*	5,322.45		
			JUN 2016						- R&R				
RESERVE CDD - R&R ACCOUNT											5,322.45	009438	
6/03/16	00458	5/18/16	97656126	201605	320	53600	41000			*	48.59		
									SERVICE THRU 05/18/2016				
VERIZON WIRELESS											48.59	009439	

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/10/16	00254	5/31/16	0786366	201605	310-53600-31100		SERVICE THRU 05/22/2016 ARCADIS U.S., INC.	*	246.00	246.00	009440
6/10/16	00062	5/06/16	25626	201605	320-53600-60100		HYDROMATIC PUMP BARNEY'S PUMPS INC.	*	18,870.00	18,870.00	009441
6/10/16	00684	6/07/16	38104501	201606	320-53600-41000		JUN 2016 - SERVICES COMCAST	*	220.48	220.48	009442
6/10/16	00013	6/02/16	MAY-16	201605	320-53600-43000		MAY 2016 - ELECTRIC SVCS 6/02/16 MAY-16 201605 320-53600-46100 MAY 2016 - ELECTRIC SVCS FLORIDA POWER & LIGHT COMPANY	*	2,563.74	2,689.18	009443
6/10/16	00030	5/31/16	871-001M	201605	310-53600-31500		SERVICE THRU 05/31/2016 GONANO & HARRELL	*	877.50	877.50	009444
6/10/16	00017	5/25/16	9866-052	201604	320-53600-52000		APR 2016 - STATEMENT HOME DEPOT CREDIT SERVICES	*	102.86	102.86	009445
6/10/16	00035	6/01/16	06012016	201606	300-15100-20200		JUN 2016 - INTEREST RESERVE CDD C/O U.S. BANK	*	5,009.20	5,009.20	009446
6/10/16	00702	6/01/16	06012016	201606	300-15100-20900		JUN 2016 - PRINCIPAL RESERVE CDD C/O U.S. BANK	*	10,683.56	10,683.56	009447
6/10/16	00057	6/01/16	BW00057	201605	320-53600-43100		MAY 2016 - BULK WATER ST. LUCIE WEST SERVICES DISTRICT	*	44,917.84	44,917.84	009448
6/10/16	00110	5/16/16	1010674	201605	310-53600-48000		NOTICE OF GE ELECTIONS TREASURE COAST NEWSPAPERS	*	160.05	160.05	009449
6/10/16	00555	5/25/16	4302319	201605	310-53600-32300		TRUSTEE FEES US BANK	*	3,501.88	3,501.88	009450

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
6/10/16	00534	5/20/16	3584710	201606	320-53600-52000			WASTE PRO - FT PIERCE	*	19.63	19.63	009451
TOTAL FOR BANK A										199,252.24		
TOTAL FOR REGISTER										199,252.24		

RESV -RESERVE- PPOWERS

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
April 30, 2016

	Water/Sewer Fund
<u>ASSETS:</u>	
Cash	\$501,726
State Board	\$266,333
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$176,217
Interest	\$5,311
Redemption	\$96,582
R&R	\$406,258
Revenue	\$24,070
Accounts Receivable	\$143,733
Due from Other (Lang Dev.)	\$10,301
Prepaid Insurance	\$15,023
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,394,896
TOTAL ASSETS	\$7,164,814
 <u>LIABILITIES:</u>	
Accounts Payable	\$73,596
Customer Deposits	\$254,690
Accrued Interest Payable - 2013	\$5,484
Accrued Principal Payable - 2013	\$95,417
Accrued Expenses - SLWSD	\$288,167
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,360,000
 <u>NET ASSETS:</u>	
Restricted	\$254,690
Net Assets	\$3,501,044
TOTAL LIABILITIES & FUND EQUITY	\$7,164,814

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
April 30, 2016

	ADOPTED BUDGET	PRORATED THRU 4/30/16	ACTUAL THRU 4/30/16	VARIANCE
REVENUES:				
Water Revenue	\$804,000	\$469,000	\$471,123	\$2,123
Sewer Revenue	\$792,000	\$462,000	\$466,253	\$4,253
Misc. Income/Penalties	\$5,200	\$3,033	\$12,021	\$8,988
Interest Income	\$0	\$0	\$994	\$994
Rental Income	\$6,000	\$3,500	\$3,100	(\$400)
Connection Fees	\$0	\$0	\$6,740	\$6,740
TOTAL REVENUES	\$1,607,200	\$937,533	\$960,231	\$22,698

EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$5,833	\$5,800	\$33
FICA Expense	\$765	\$446	\$444	\$3
Dissemination	\$250	\$146	\$0	\$146
Engineering	\$15,000	\$8,750	\$11,261	(\$2,511)
Attorneys Fees	\$3,000	\$1,750	\$3,396	(\$1,646)
Annual Audit	\$6,750	\$6,750	\$6,750	\$0
Trustee Fees	\$3,250	\$1,896	\$1,896	(\$0)
Management Fees	\$42,000	\$24,500	\$24,500	\$0
Computer Time	\$1,500	\$875	\$875	\$0
Telephone	\$150	\$88	\$13	\$74
Postage	\$2,500	\$1,458	\$722	\$737
Printing & Binding	\$1,200	\$700	\$449	\$251
Rentals & Leases	\$1,200	\$700	\$700	\$0
Insurance	\$30,050	\$17,529	\$15,024	\$2,506
Legal Advertising	\$2,000	\$1,167	\$0	\$1,167
Bank Charges	\$3,000	\$1,750	\$1,534	\$216
Property Taxes	\$0	\$0	\$0	\$0
Website Admin	\$500	\$292	\$292	(\$0)
Office Supplies	\$1,000	\$583	\$165	\$419
Dues, Licenses	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$124,290	\$75,388	\$73,994	\$1,393

Plant and Field Operations:

Salaries	\$148,347	\$86,536	\$84,979	\$1,557
FICA	\$10,420	\$6,078	\$6,501	(\$422)
Workers Comp Insurance	\$6,058	\$6,058	\$7,194	(\$1,136)
Health Insurance	\$4,200	\$2,450	\$2,336	\$114
Consulting Services	\$92,000	\$53,667	\$52,948	\$718
Telephone	\$11,000	\$6,417	\$5,158	\$1,259
Postage	\$16,000	\$9,333	\$10,166	(\$833)
Electric	\$45,000	\$26,250	\$21,458	\$4,792
Bulk Water/Sewer Purchase	\$565,000	\$329,583	\$335,458	(\$5,874)

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
April 30, 2016

	ADOPTED BUDGET	PRORATED THRU 4/30/16	ACTUAL THRU 4/30/16	VARIANCE
Rentals & Leases	\$10,000	\$5,833	\$461	\$5,372
Repairs & Maintenance	\$40,000	\$23,333	\$16,796	\$6,538
Condo Expenses	\$6,100	\$3,558	\$2,961	\$598
Office Supplies	\$2,500	\$1,458	\$726	\$733
Operating Supplies	\$40,000	\$23,333	\$13,857	\$9,476
Chemicals	\$15,000	\$8,750	\$15,167	(\$6,417)
Dues & Licenses	\$4,500	\$2,625	\$301	\$2,324
Capital Outlay - 2015 Chevy	\$0	\$0	\$17,171	(\$17,171)
Capital Outlay - Generators	\$0	\$0	\$19,000	(\$19,000)
TOTAL FIELD:	\$1,016,125	\$595,264	\$612,636	(\$17,372)
<u>Non-Operating Expenses</u>				
Renewal & Replacement	\$15,000	\$8,750	\$6,120	\$2,630
ERCs due to SLWSD	\$494,000	\$288,167	\$288,167	\$0
TOTAL NON-OPERATING:	\$509,000	\$296,917	\$294,287	\$2,630
<u>Debt Service</u>				
<u>Series 2013</u>				
Principal Expense	\$155,000	\$90,417	\$90,417	(\$0)
Interest Expense	\$60,492	\$35,287	\$35,287	\$0
TOTAL DEBT SERVICE:	\$215,492	\$125,704	\$125,703	\$0
TOTAL EXPENDITURES:	\$1,864,907	\$1,093,272	\$1,106,621	(\$13,349)
CHANGE IN NET ASSETS	(\$257,707)		(\$146,390)	
NET ASSETS - Beginning	\$301,075		\$3,902,123	
NET ASSETS - Ending	<u>\$43,368</u>		<u>\$3,755,734</u>	

RESERVE

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<u>Series 2013 Utility Revenue Refunding Bonds</u>	
	\$2,735,000	
Interest Rate:	2.500%	
Maturity Date:	October 1, 2028	
Reserve Fund Requirement:	Lesser of:	
	(i) Max Annual Debt Service for Bonds Outstanding ⁽¹⁾	
	(ii) 125% of Average Debt Service for Bonds Outstanding	
	(iii) 10% of Original proceeds	
Bonds outstanding - 9/30/13	\$2,735,000	
Less: 10/1/2013	(\$50,000)	
10/1/2014	(\$150,000)	
4/1/2015	(\$20,000)	
10/1/2015	(\$155,000)	
Current Bonds Outstanding:	<u>\$2,360,000</u>	

⁽¹⁾ Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Month-to-Month
 For the Year Ending September 30, 2016

ADOPTED BUDGET	FME Oct-15	FME Nov-15	FME Dec-15	FME Jan-16	FME Feb-16	FME Mar-16	FME Apr-16	FME May-16	FME Jun-16	FME Jul-16	FME Aug-16	FME Sep-16	TOTAL
REVENUES:													
Water Revenue	\$804,000	\$63,712	\$66,524	\$64,330	\$68,328	\$68,033	\$70,778	\$69,417	\$0	\$0	\$0	\$0	\$471,123
Sewer Revenue	\$792,000	\$63,040	\$65,284	\$64,300	\$68,175	\$68,248	\$69,512	\$67,693	\$0	\$0	\$0	\$0	\$466,253
Misc. Income	\$5,200	\$2,575	\$3,311	\$1,835	\$930	\$1,825	\$185	\$1,361	\$0	\$0	\$0	\$0	\$12,021
Interest Income	\$0	\$61	\$58	\$89	\$134	\$181	\$225	\$245	\$0	\$0	\$0	\$0	\$994
Rental Income	\$6,000	\$300	\$500	\$500	\$200	\$300	\$1,000	\$300	\$0	\$0	\$0	\$0	\$3,100
Connection Fees	\$0	\$0	\$0	\$0	\$0	\$2,160	\$4,580	\$0	\$0	\$0	\$0	\$0	\$6,740
TOTAL REVENUES	\$1,607,200	\$129,689	\$135,677	\$131,054	\$137,767	\$140,748	\$146,281	\$139,015	\$0	\$0	\$0	\$0	\$960,231

EXPENDITURES:													
Administrative:													
Supervisors Fees	\$10,000	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$800	\$1,000	\$0	\$0	\$0	\$0	\$5,800
FICA Taxes	\$765	\$77	\$77	\$0	\$77	\$77	\$62	\$76	\$0	\$0	\$0	\$0	\$444
Dissemination	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$15,000	\$583	\$2,428	\$3,375	\$3,375	(\$3,000)	\$0	\$4,500	\$0	\$0	\$0	\$0	\$11,261
Attorneys Fees	\$3,000	\$112	\$0	\$390	\$0	\$0	\$1,879	\$1,016	\$0	\$0	\$0	\$0	\$3,396
Annual Audit	\$6,750	\$563	\$563	\$563	\$563	\$563	\$3,375	\$0	\$0	\$0	\$0	\$0	\$6,750
Trustee Fees	\$3,250	\$271	\$271	\$271	\$271	\$271	\$272	\$271	\$0	\$0	\$0	\$0	\$1,896
Management Fees	\$42,000	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$0	\$0	\$0	\$0	\$24,500
Computer Time	\$1,500	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$0	\$0	\$0	\$0	\$875
Telephone	\$150	\$8	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13
Postage	\$2,500	\$41	\$34	\$17	\$120	\$152	\$161	\$196	\$0	\$0	\$0	\$0	\$722
Printing & Binding	\$1,200	\$86	\$58	\$84	\$0	\$98	\$47	\$77	\$0	\$0	\$0	\$0	\$449
Rentals & Leases	\$1,200	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$0	\$0	\$0	\$0	\$700
Insurance	\$30,050	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$0	\$0	\$0	\$0	\$0	\$15,024
Legal Advertising	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bank Charges	\$3,000	\$179	\$175	\$200	\$255	\$267	\$285	\$173	\$0	\$0	\$0	\$0	\$1,534
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Website Admin	\$500	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$0	\$0	\$0	\$0	\$292
Office Supplies	\$1,000	\$23	\$23	\$61	\$0	\$18	\$23	\$18	\$0	\$0	\$0	\$0	\$165
Dues, Licenses	\$175	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$124,290	\$9,386	\$10,904	\$11,232	\$11,930	\$5,714	\$10,361	\$14,467	\$0	\$0	\$0	\$0	\$73,994

Plant and Field Operations:													
Salaries	\$148,347	\$10,729	\$10,729	\$15,931	\$12,027	\$10,984	\$13,595	\$10,984	\$0	\$0	\$0	\$0	\$84,979
FICA	\$10,420	\$821	\$821	\$1,219	\$920	\$840	\$1,040	\$840	\$0	\$0	\$0	\$0	\$6,501
Workers Comp Insurance	\$6,058	\$6,382	\$0	\$0	\$0	\$0	\$812	\$0	\$0	\$0	\$0	\$0	\$7,194
Health Insurance	\$4,200	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$0	\$0	\$0	\$0	\$2,336
Consulting Services	\$92,000	\$7,598	\$7,115	\$7,115	\$9,660	\$7,120	\$7,120	\$7,222	\$0	\$0	\$0	\$0	\$52,948
Telephone	\$11,000	\$834	\$1,004	\$462	\$691	\$684	\$446	\$1,036	\$0	\$0	\$0	\$0	\$5,158
Postage	\$16,000	\$1,476	\$1,528	\$1,370	\$1,368	\$1,374	\$1,365	\$1,687	\$0	\$0	\$0	\$0	\$10,166
Electric	\$45,000	\$3,074	\$3,093	\$3,429	\$2,949	\$2,924	\$3,274	\$2,714	\$0	\$0	\$0	\$0	\$21,458
Bulk Water/Sewer Purchase	\$565,000	\$41,379	\$45,131	\$43,676	\$51,693	\$50,319	\$55,531	\$47,729	\$0	\$0	\$0	\$0	\$335,458
Rentals & Leases	\$10,000	\$461	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$461
Repairs & Maintenance	\$40,000	\$764	\$2,577	\$2,908	\$3,544	\$1,598	\$2,803	\$2,602	\$0	\$0	\$0	\$0	\$16,796
Condo Expenses	\$6,100	\$523	\$498	\$90	\$525	\$440	\$434	\$450	\$0	\$0	\$0	\$0	\$2,961
Office Supplies	\$2,500	\$0	\$264	\$68	\$79	\$57	\$98	\$160	\$0	\$0	\$0	\$0	\$726
Operating Supplies	\$40,000	\$2,610	\$2,123	\$2,293	\$963	\$2,711	\$1,038	\$2,120	\$0	\$0	\$0	\$0	\$13,857
Chemicals	\$15,000	\$3,260	\$1,853	\$2,425	\$1,260	\$2,050	\$2,813	\$1,505	\$0	\$0	\$0	\$0	\$15,167
Dues & Licenses	\$4,500	\$0	\$254	\$0	\$0	\$0	\$0	\$47	\$0	\$0	\$0	\$0	\$301
Capital Outlay	\$0	\$17,213	\$0	(\$42)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,171
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$19,000	\$0	\$0	\$0	\$0	\$0	\$19,000
TOTAL FIELD:	\$1,016,125	\$97,458	\$77,323	\$81,278	\$86,012	\$81,433	\$109,702	\$79,430	\$0	\$0	\$0	\$0	\$612,636

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
 Month-to-Month
 For the Year Ending September 30, 2016

	ADOPTED BUDGET	FME Oct-15	FME Nov-15	FME Dec-15	FME Jan-16	FME Feb-16	FME Mar-16	FME Apr-16	FME May-16	FME Jun-16	FME Jul-16	FME Aug-16	FME Sep-16	TOTAL
<i>Non-Operating Expenses</i>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$6,120	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,120
ERCs due to SLWSD	\$494,000	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$0	\$0	\$0	\$0	\$0	\$288,167
TOTAL NON-OPERATING:	\$509,000	\$41,167	\$41,167	\$41,167	\$41,167	\$47,287	\$41,167	\$41,167	\$0	\$0	\$0	\$0	\$0	\$294,287
<i>Debt Service</i>														
<i>Series 2013</i>														
Principal Expense	\$155,000	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$0	\$0	\$0	\$0	\$0	\$90,417
Interest Expense	\$60,492	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$0	\$0	\$0	\$0	\$0	\$35,287
TOTAL DEBT SERVICE:	\$215,492	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$0	\$0	\$0	\$0	\$0	\$125,703
TOTAL EXPENDITURES:	\$1,864,907	\$165,968	\$147,351	\$151,634	\$157,067	\$152,392	\$179,188	\$153,021	\$0	\$0	\$0	\$0	\$0	\$1,106,621
EXCESS	(\$257,707)	(\$36,279)	(\$11,674)	(\$20,581)	(\$19,300)	(\$11,644)	(\$32,907)	(\$14,006)	\$0	\$0	\$0	\$0	\$0	(\$146,390)

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Jun-14	6.071	6.000	2.513	0	8.584	6.000
Jul-14	5.959	6.903	2.301	0	8.26	6.903
Aug-14	5.932	6.452	2.87	0	8.802	6.452
Sep-14	5.935	6.210	2.282	0	8.217	6.210
Oct-14	6.004	6.805	3.743	0	9.747	6.805
Nov-14	7.000	7.174	3.498	0	10.498	7.174
Dec-14	7.109	7.677	3.474	0	10.583	7.677
Jan-15	8.482	8.666	3.1	0	11.582	8.666
Feb-15	7.354	8.394	3.526	0	10.88	8.394
Mar-15	8.978	9.484	3.432	0	12.41	9.484
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300