



Reserve
Community Development District

<http://www.Reserve1cdd.com>

Paul Miret, Chairman

George Hudock, Vice Chairman

Charles Henry, Assistant Secretary

Gary Surber, Assistant Secretary

Bill Howden, Assistant Secretary

August 9, 2016



Reserve

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

August 2, 2016

Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **August 9, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.** Following is the advance agenda for the meeting:


1. Roll Call
2. Approval of the Minutes of the June 21, 2016 Meeting
3. PNC Account Analysis Statement
 - A. June Statement
 - B. July Statement
4. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Consultant
 - D. Manager
5. Supervisors Requests and Audience Comments
6. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
7. Adjournment

Enclosed for your review is a copy of the minutes of the June 21, 2016 meeting.

The third order of business is the PNC Account Analysis Statement. Copies of the June and July statements are enclosed.

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,


Rich Hans
Manager

cc: Daniel Harrell Robert Fromm Bob Lawson Mary Danielsen
Kevin Mulshine Danny Tyler Rhonda Mossing

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The special meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, June 21, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

Paul Miret	Chairman (by phone)
George Hudock	Vice Chairman
Gary Surber	Assistant Secretary
Chuck Henry	Assistant Secretary (by phone)
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant
George Morgan	Plant Operator

FIRST ORDER OF BUSINESS

Roll Call

Ms. Derryberry called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
May 10, 2016 Meeting**

Ms. Derryberry: Item No. 2 on the agenda is the approval of the minutes of the May 10, 2016 meeting. If there are any changes or comments I'll take those now, otherwise a motion to approve would be in order.

On MOTION by Mr. Surber seconded by Mr. Hudock with all in favor, the Minutes of the May 10, 2016 Meeting were approved.
--

THIRD ORDER OF BUSINESS PNC Account Analysis Statement

Ms. Derryberry: The next item in your agenda package behind tab No. 3 is the PNC account analysis statement, for your review, it's for informational purposes only. If there are any questions I can take them at this time.

Mr. Hudock: We've been through that.

Ms. Derryberry: Yes.

**FOURTH ORDER OF BUSINESS Consideration of Resolution
#2016-03 Approving the Proposed
Fiscal Year 2017 Budget and Re-
Setting the Public Hearing**

Ms. Derryberry: Moving on to item No. 4, consideration of resolution #2016-03 approving the proposed fiscal year 2017 budget and re-setting the public hearing. There were some changes made, corrections made to the proposed budget that was presented at an earlier meeting, and the corrections were made by Patti Powers in the area of the revenues, under connections fees, miscellaneous income, interest income, rental income, and some of the numbers reported for actual and then projected, were entered incorrectly. They have been corrected and those were emailed to you last week showing the corrections, and a complete proposed budget has been presented to the board members here that are present. If there are any questions or concerns about the proposed budget and the re-setting of the hearing I can take those now, otherwise a motion to approve resolution #2016-03 would be in order.

Mr. Hudock: Are you guys ok with it?

Mr. Henry: That's fine.

Mr. Miret: Ok I'll make that motion then.

Ms. Derryberry: Was that Paul?

Mr. Miret: Yes.

On MOTION by Mr. Miret seconded by Mr. Howden with all in favor, Resolution #2016-03 approving the proposed Fiscal Year 2017 Budget and re-setting the Public Hearing was approved.

Mr. Surber: Now when did we talk about re-setting the date?

Ms. Derryberry: We talked about that at the last meeting which was the meeting in May.

Mr. Surber: Ok.

Mr. Fromm: So the date that's in here Lisa obviously is wrong.

Ms. Derryberry: The date in the resolution is today's date.

Mr. Hudock: Yes.

Mr. Fromm: Right.

Ms. Derryberry: So it was re-set to today.

Mr. Fromm: But isn't this the next public hearing? Or you're saying we're approving the budget today?

Ms. Derryberry: Yes, that's correct, we're approving the budget today.

Mr. Surber: Ok.

Mr. Fromm: Ok.

Ms. Derryberry: That's correct.

Mr. Howden: Was that noticed to the public?

Ms. Derryberry: Yes it was.

Mr. Howden: Ok.

Mr. Derryberry: Yes, the original date that had been on the calendar was June 14th, but that advertisement had not been published.

Mr. Howden: I got it.

FIFTH ORDER OF BUSINESS

Public Hearing to Adopt the Fiscal Year 2017 Budget

A. Motion to Open the Public Hearing

Ms. Derryberry: Moving on to item No. 5 is the public hearing to adopt the fiscal year 2017 budget. Today's meeting was advertised as a public hearing for purposes of adopting the budget and we will need at this time a motion to open the public hearing.

On MOTION by Mr. Howden seconded by Mr. Miret with all in favor, opening the Public Hearing was approved.

B. Public Comment and Discussion

C. Consideration of Resolution #2016-04 Annual Appropriation Resolution

Ms. Derryberry: Moving on to item B, there are no members of the general public present today for comment and discussion so we will move on. Item C is consideration of resolution #2016-04 the annual appropriation resolution. Again, you've been handed the corrected version of the proposed budget and resolution #2016-04 appropriates the amounts to be collected during the next fiscal year. If there are comments or questions we can take those, and if not just a motion approving resolution #2016-04 would be in order.

On MOTION by Mr. Hudock seconded by Mr. Miret with all in favor, Resolution #2016-04 the Annual Appropriation Resolution was approved.

D. Motion to Close the Public Hearing

Ms. Derryberry: There being no further business regarding the budget and the public hearing, a motion to close the public hearing would be in order.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, closing the Public Hearing was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there is no attorney present.

B. Engineer

Ms. Derryberry: No engineer is present today.

C. District Consultant

Ms. Derryberry: Bob, do you have anything to report as the District consultant?

Mr. Fromm: I'm going to let George have the floor and you can tell them what everything costs on the generator.

Mr. Morgan: So we were invoiced \$74,000 from Dietz and United Rental and based on what happened we had to rent a generator after all for \$1,386, for a total of \$75,386. Dietz's contract was \$79,000 so they came in \$3,613 under budget for the generator and I'd like to make a comment. Dietz actually rescheduled a lot of their work that week because they saw that we were in a jam and they had to get out here in a hurry so they did a great job. They got it in as fast as possible, and we didn't lose pressure.

Mr. Hudock: Terrific.

Mr. Fromm: That's all we had to report.

Ms. Derryberry: Ok, thank you.

D. Manager

1) Consideration of Proposed Fiscal Year 2017 Meeting Schedule

**2) Discussion of Financial Disclosure Report from the Commission on Ethics
- everyone has filed**

Ms. Derryberry: Under manager behind tab 6D, there is the proposed fiscal year 2017 meeting schedule. The meetings are listed as the second Tuesday of the month at 1:30 p.m. at this location. If there are any changes or concerns I'll take those now, otherwise just a motion approving this meeting schedule would be in order so that it can be published.

On MOTION by Mr. Hudock seconded by Mr. Howden with all in favor, accepting the proposed Fiscal Year 2017 Meeting Schedule and authorizing staff to advertise was approved.

Mr. Howden: Now are we meeting in July and August, this year?

Ms. Derryberry: That's up for discussion as to your availability, there is an extra meeting on the calendar that was advertised initially, but that's an extra meeting, or there is an extra meeting in the calendar that's not budgeted for.

Mr. Surber: So we're saying the next meeting is November?

Mr. Hudock: No, it can't be.

Ms. Derryberry: No.

Mr. Howden: It's scheduled for July 12th.

Ms. Derryberry: For the current fiscal year, the next meeting would be July 12th followed by an August 9th or September 13th meeting.

Mr. Surber: Ok.

Ms. Derryberry: But there is an extra meeting that was advertised that was not budgeted for the supervisors.

Mr. Hudock: So it would have 11 there?

Ms. Derryberry: We have 11 here.

Mr. Hudock: So we have to knock one out, and usually you knock out, both July and August, right?

Mr. Henry: I think it's going to depend on who can attend, I will be available for all those meetings by phone, but it depends on how many bodies you guys can bring in July and August.

Mr. Surber: I'll be here for July.

Mr. Miret: And likewise for me.

Mr. Howden: I'll be here July and August.

Mr. Hudock: I'll be here for July.

Mr. Surber: How about August?

Mr. Hudock: August I'll be here too.

Mr. Surber: September, what date was that?

Ms. Derryberry: September 13th, so one of those meetings we will not hold. Well depending on the business that needs to come before the board we can determine that, but again we always need 3 board members to physically meet here at this location, and we can discuss that.

Mr. Surber: Ok.

Ms. Derryberry: The next item on the agenda under manager is just to report that everyone has filed their financial disclosure forms.

Mr. Miret: Even George?

Mr. Hudock: Yes, I was the latest but it was the earliest I've ever done it I'll tell you that.

Mr. Miret: We always have to wait for you George so I'm glad you're on the ball this year.

Mr. Hudock: Don't worry it gets done.

Ms. Derryberry: The only other item I'd like to bring up and it was just brought to our attention yesterday, this building is served by I guess a split system air conditioning, a two unit system, and the unit that serves Tina's area failed yesterday I believe. We were made aware of it yesterday afternoon, she did receive one bid for \$2,975 to replace it.

Mr. Fromm: From who?

Mr. Howden: Obviously it wasn't under warranty then.

Mr. Morgan: No it's 17 years old.

Mr. Hudock: So there's two units for this room alone, or for our part?

Mr. Morgan: It's 2,000 BTUs or whatever term you want to use for this end and the same for the other end.

Mr. Hudock: Ok.

Mr. Surber: And I'm not sure who I had, I'm trying to think who I had for my air conditioning, but it might be different for commercial.

Mr. Fromm: Right.

Ms. Derryberry: I made a copy of the bid, I think it was Wolf Air Conditioning.

Mr. Surber: I've never heard of Wolf.

Mr. Howden: That's the contractor?

Ms. Derryberry: Yes.

Mr. Morgan: One of the bids, that's the contractor, yes sir.

Mr. Howden: Do you know what the equipment is, whether it's Rheem?

Mr. Morgan: I've never heard of it myself, I'm expecting another bid also.

Mr. Fromm: Well why don't we just take the lower bid?

Mr. Hudock: But it's not two bids, the other bid here is just for replacement of compressor, but the other one is for everything right?

Mr. Morgan: The \$2,975 is the complete system.

Mr. Hudock: Right complete, and then just the bottom one say \$1,425 just for the compressor which seems silly.

Mr. Morgan: I don't recommend that.

Mr. Howden: Right.

Mr. Hudock: Yes, after of the age of this thing.

Mr. Miret: What did the price come in at to replace everything?

Mr. Hudock: \$2,975 for the whole thing, or \$1,425 just for the replacement of the compressor, which is silly for an old air conditioner.

Mr. Miret: Right, and what would happen if we split the cost with our neighbor?

Mr. Hudock: Well it's our building alone, isn't it?

Mr. Surber: Yes, we have two in our building.

Mr. Hudock: It's our building alone, Paul.

Mr. Miret: Ok, alright.

Mr. Surber: We have two in our building.

Mr. Miret: I know Grimes Air Conditioning does commercial.

Mr. Hudock: Klein's?

Mr. Miret: No Grimes.

Mr. Hudock: Ok Grimes.

Mr. Miret: They're in Fort Pierce.

Mr. Surber: Ok.

Mr. Fromm: So we're going to get 2 or 3 bids and take the lowest?

Mr. Miret: Yes.

Mr. Hudock: I take it this is a complete bid right there in writing, \$2,975?

Mr. Morgan: Correct.

Mr. Surber: It doesn't say who the manufacturer of the air conditioner is.

Mr. Morgan: It does.

Mr. Surber: Oh Goodman.

Mr. Fromm: Yes.

Mr. Morgan: I never heard of Goodman.

Mr. Howden: I'm thinking, is that the one that does trailers?

Mr. Surber: No Goodman, it's one of the big ones, one of their off brands, like TRANE or something.

Mr. Morgan: I believe if all the warranties are equal that should take care of it.

Ms. Derryberry: There is one notation on this bid though that says the ceiling will need to be removed.

Mr. Morgan: Yes, these are tiles that have links for a lack of a better term, so there's a guy that did the tile work in the water plant and I can't see it being more than \$100 to remove enough tiles out to drop the unit down.

Ms. Derryberry: Ok.

Mr. Howden: So they don't do that.

Mr. Morgan: No.

Mr. Hudock: So it's over in this section on the other side?

Mr. Morgan: Yes, it's down that end, near the front door.

Mr. Fromm: Alright.

Ms. Derryberry: I think at this time it might be helpful to have a motion from the board to echo what you said Bob, that we can move forward.

Mr. Surber: If you have additional bids and pick the lowest, is that fair guys?

Mr. Hudock: Yes, but must we also bid it for no more than say \$3,000 which is this \$2,975 because we already have it at this price?

Mr. Surber: If they bid higher than him, then he's got it.

Mr. Hudock: Yes, that's what I mean, shall we put a limit at \$3,000 or something like that?

Mr. Morgan: Yes sir.

Mr. Hudock: Ok.

Mr. Miret: Now do you think we should have comparable equipment too right?

Mr. Surber: Well George is saying the warranties are the same, so it may not matter, I don't know.

Mr. Hudock: Paul since we have one here for \$2,975 and if we use that as the high bid, or the bid that wins it, that means we don't go over correct?

Mr. Miret: Yes.

Mr. Hudock: Ok, so if we make a motion for this.

Mr. Surber: But he's saying, should we quote comparable equipment, Goodman to Goodman, or TRANE to TRANE, I don't know if that matters, do you guys know?

Mr. Morgan: Lennox is out there now.

Mr. Miret: Yes I think it does matter because Goodman is a low end.

Mr. Surber: Yes I agree.

Mr. Howden: That's what I thought.

Mr. Miret: And if somebody is quoting a high end system, and the warranties, make sure the warranties are the same. I think we should make sure it's apples to apples and then go with the lowest bid.

Mr. Howden: Where is the blower on this particular unit? Is there a separate blower and compressor outside?

Mr. Morgan: Yes sir.

Mr. Howden: There's blowers up in the ceiling part of it?

Mr. Morgan: Yes.

Mr. Howden: Ok.

Mr. Surber: Well do we want to specify a manufacturer to quote?

Mr. Hudock: No we can't, I don't think we should specify a manufacturer. You almost don't have time if she's without air conditioning, it might be a while just to be able get it done.

Mr. Morgan: I think if we come with warranties that are all 5 year or whatever the standard is, that they're all the same, I think we should be ok.

Mr. Hudock: Ok and there's no other way to do this is there?

Mr. Howden: And I would look into whether it's warranties as parts or parts and labor because sometimes they won't do labor.

Mr. Morgan: Right.

Mr. Hudock: George what do you suggest to try and handle this as quickly as possible and you get what you need for bids?

Mr. Morgan: I would say hopefully somebody can get in here by tomorrow or Thursday and get it done.

Mr. Hudock: Ok now how do we put a motion together to do that? Can you make a motion for the best price and best warranty and leave it at that without a figure?

Mr. Miret: Well you know guys, if it's time is of the essence, let's get the darn thing done.

Mr. Hudock: We know, that's what we're saying.

Mr. Henry: Motion to accept the \$2,900 one that you have there, subject to any other bids that may come in.

Mr. Surber: But you're going to have a tough time getting a bid in a day or two.

Mr. Morgan: No.

Mr. Surber: Ok.

Mr. Miret: Grimes will get a bid out there.

Mr. Surber: Ok, yes.

Mr. Morgan: I went up this morning, I took the model # down, so that they all would know what they're bidding.

Mr. Surber: Ok so try Grimes, I agree.

Mr. Hudock: So not more than \$2,975?

Mr. Surber: Yes and get it done by the end of the week.

Mr. Hudock: Well get it done as soon as possible. Ok I'll make a motion proposing not more than \$2,975 and to be done as soon as possible.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, authorizing staff to obtain bids to purchase a new air conditioning system not to exceed \$2,975 to be installed as soon as possible as stated on the record was approved.

Mr. Morgan: And real quickly, I think Tina already got another price by phone from another company which was higher than the \$2,975.

Mr. Howden: I was going to say, that's a pretty good bid.

Mr. Hudock: That's what I'm thinking also.

Mr. Howden: For a 2 ton unit.

Mr. Hudock: Then you don't have to worry, you still have to add this to it, but that's minor, somebody to come in and fix the tiles and stuff like that. Ok, good.

Ms. Derryberry: Ok, thank you.

SEVENTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Ms. Derryberry: Moving on to supervisors requests, are there any requests from the supervisors?

Mr. Hudock: No.

Ms. Derryberry: Ok, and there is no audience present today.

EIGHTH ORDER OF BUSINESS Financial Reports

A. Approval of Check Run Summary

B. Balance Sheet and Income Statement

Ms. Derryberry: Moving on to item No. 8 on your agenda is financial reports. There is a check run summary under tab A, and balance sheet and income statement under tab B. If there are any questions or comments I'll take those at this time.

Mr. Henry: Some questions I had were already answered when George covered the generator. The switch over relief valve for \$2,300 is that part of the generator also?

Mr. Morgan: No that's for the chlorination equipment at the plant, we had to rebuild to chlorinators and replace the switch over unit.

Mr. Henry: Ok. How about under the GMS payment on check date 6/3 there's a pump for \$7,200?

Mr. Morgan: That's the pump that went out at the wastewater plant, and we didn't have an account with that company and Patti Powers used the corporate GMS credit card to get that done in a hurry.

Mr. Henry: Ok, and then then the following one is the hydraulic pump for \$18,000?

Mr. Morgan: Those are the 3 lift station pumps we had discussed at previous meetings.

Mr. Henry: Ok.

Ms. Derryberry: And with regard to the District counsel's bills we're looking at those and we will bring back information at the next meeting. We're reviewing the hourly time on his bills.

Mr. Surber: Ok.

Ms. Derryberry: So a motion would be in order if there are no additional questions.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, the Check Run Summary and the Balance Sheet and Income Statement were approved.

Mr. Morgan: Lisa, I'm sorry, I apologize, when it was my turn I forgot to mention this, we had originally got a bid of \$4,500 for the old generator, and of course the radiator is shot, so basically it's not worth that much. The company that did that \$4,500 reduced the price to \$1,500 because he said it would be about \$3,000 to re-core the generator. I don't sell generators on a regular basis but I think this is probably the best we can do.

Mr. Fromm: Where is it?

Mr. Morgan: It's sitting just outside the plant.

Mr. Fromm: Ok so he'll come pick it up and give us \$1,500?

Mr. Morgan: Yes.

Mr. Fromm: Ok.

NINTH ORDER OF BUSINESS Adjournment

Ms. Derryberry: Then if there are no other matters a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Howden with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

ACCOUNT ANALYSIS STATEMENT

<p>CLIENT NAME & ADDRESS</p>	<p>ACCOUNT INFORMATION</p>	<p>ANALYSIS PERIOD</p>
<p>RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761</p>	<p>ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4</p>	<p>05/01/2016 to 05/31/2016</p> <p>STATEMENT DATE</p> <p>JUNE 9, 2016</p>

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	05/01/2016 to 05/31/2016
		STATEMENT DATE
		JUNE 9, 2016

CURRENT MONTHLY BALANCE & COMPENSATION

AVERAGE LEDGER BALANCE	472,286.78	EARNINGS ALLOWANCE (0.200 %)	71.46
LESS: DEPOSIT FLOAT	3,548.06	TOTAL ANALYZED CHARGES	262.09
AVERAGE COLLECTED BALANCE	468,738.72	EXCESS/(DEFICIT) FEES	190.63
LESS: RESERVES(10.00%)	46,873.87	TOTAL AMOUNT DUE	190.63
INVESTABLE BALANCE	421,864.85		(DEBIT)
COLLECTED BALANCE REQUIRED	1,719,085.01		
EXCESS/(DEFICIT) BALANCE	1,250,346.29-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6559.14 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	131,182.80
REGULAR DEPOSIT TICKET(N)	10 02 00	6	0.7500	4.50	29,516.13
PAID ITEMS	15 01 00	57	0.2000	11.40	74,774.20
DEPOSITED ITEMS	99 99 99	14	0.1500	2.10	13,774.19
				<u>\$38.00</u>	<u>\$249,247.32</u>
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	327,957.00
				<u>\$50.00</u>	<u>\$327,957.00</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	28	0.0120	0.34	2,230.11
				<u>\$0.34</u>	<u>\$2,230.11</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	295,161.30
PINACLE ACH FILE PROCESSED	25 05 05	8	5.0000	40.00	262,365.60
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	358	0.1500	53.70	352,225.82
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	4,919.36
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	21,645.16
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	1	6.0000	6.00	39,354.84
				<u>\$148.75</u>	<u>\$975,672.08</u>
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	163,978.50



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	05/01/2016 to 05/31/2016
		STATEMENT DATE
		JUNE 9, 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				\$25.00	\$163,978.50
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 <u>3.00</u>	WAIVED <u>\$0.00</u>
TOTAL ANALYZED CHARGES :				<u>\$262.09</u>	<u>\$1,719,085.01</u>
TOTAL CHARGES THIS CYCLE :				<u>\$265.09</u>	<u>\$1,719,085.01</u>
TOTAL WAIVED CHARGES :				<u>\$3.00</u>	WAIVED



Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	05/01/2016 to 05/31/2016
		STATEMENT DATE
		JUNE 9 , 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	472,286.78	EARNINGS ALLOWANCE (0.200 %)	71.46
LESS: DEPOSIT FLOAT	3,548.06	TOTAL ANALYZED CHARGES	262.09
AVERAGE COLLECTED BALANCE	468,738.72	EXCESS/(DEFICIT) FEES	190.63-
LESS: RESERVES (10.00%)	46,873.87		(TRANSFERRED TO: 1000010034)
INVESTABLE BALANCE	421,864.85		
COLLECTED BALANCE REQUIRED	1,719,085.02		
EXCESS/(DEFICIT) BALANCE	1,250,346.30-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6559.14 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	131,182.80
REGULAR DEPOSIT TICKET(N)	10 02 00	6	0.7500	4.50	29,516.13
PAID ITEMS	15 01 00	57	0.2000	11.40	74,774.20
DEPOSITED ITEMS	99 99 99	14	0.1500	2.10	13,774.20
				<u>\$38.00</u>	<u>\$249,247.33</u>
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	327,957.00
				<u>\$50.00</u>	<u>\$327,957.00</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	28	0.0120	0.34	2,230.11
				<u>\$0.34</u>	<u>\$2,230.11</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	295,161.30
PINACLE ACH FILE PROCESSED	25 05 05	8	5.0000	40.00	262,365.60
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	358	0.1500	53.70	352,225.82
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	4,919.36
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	21,645.16
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	1	6.0000	6.00	39,354.84
				<u>\$148.75</u>	<u>\$975,672.08</u>
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	163,978.50
				<u>\$25.00</u>	<u>\$163,978.50</u>



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	05/01/2016 to 05/31/2016
	BILLING CYCLE MONTHLY	STATEMENT DATE
		JUNE 9, 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	<u>3.00</u> \$3.00	<u>WAIVED</u> \$0.00
TOTAL ANALYZED CHARGES :				<u>\$262.09</u>	<u>\$1,719,085.02</u>
TOTAL CHARGES THIS CYCLE :				<u>\$265.09</u>	<u>\$1,719,085.02</u>
TOTAL WAIVED CHARGES :				<u>\$3.00</u>	<u>WAIVED</u>



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	05/01/2016 to 05/31/2016
		STATEMENT DATE
		JUNE 9, 2016

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
MAY	472,286.78	468,738.72	.200000	262.09	1,719,085.01	1,250,346.29-	190.63-
QTR TOTAL	464,975.87	461,707.69		581.41	1,941,682.86	1,479,975.18-	442.87-
YTD TOTAL	456,363.75	452,597.07	.200000	1,614.74	2,163,840.02	1,711,242.95-	1,276.45-



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	06/01/2016 to 06/30/2016
		STATEMENT DATE
		JULY 11, 2016

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



001758 - 0002 of 0004 - NNNNNNN - 07030



Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	06/01/2016 to 06/30/2016
		STATEMENT DATE
		JULY 11, 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	439,104.04	EARNINGS ALLOWANCE (0.200 %)	64.46
LESS: DEPOSIT FLOAT	2,221.63	TOTAL ANALYZED CHARGES	255.54
AVERAGE COLLECTED BALANCE	436,882.41	EXCESS/(DEFICIT) FEES	191.08-
LESS: RESERVES(10.00%)	43,688.24	TOTAL AMOUNT DUE	191.08
INVESTABLE BALANCE	393,194.17		(DEBIT)
COLLECTED BALANCE REQUIRED	1,731,993.91		
EXCESS/(DEFICIT) BALANCE	1,295,111.50-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6777.78 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	135,555.60
REGULAR DEPOSIT TICKET(N)	10 02 00	6	0.7500	4.50	30,500.01
PAID ITEMS	15 01 00	45	0.2000	9.00	61,000.02
DEPOSITED ITEMS	99 99 99	3	0.1500	0.45	3,050.00
				<u>\$33.95</u>	<u>\$230,105.63</u>
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	338,889.00
				<u>\$50.00</u>	<u>\$338,889.00</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	8	0.0120	0.10	677.78
				<u>\$0.10</u>	<u>\$677.78</u>
ACCOUNT RECONCILEMENT SERVICES					
WEB IMAGE VIEWED	20 99 99	2	1.0000	2.00	13,555.56
				<u>\$2.00</u>	<u>\$13,555.56</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	305,000.10
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	203,333.40
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	352	0.1500	52.80	357,866.78
ADDENDA RECORDS ORIGINATED	25 01 20	1	0.0200	0.02	135.56
NIGHT CYCLE SURCHARGE	25 01 40	316	0.0200	6.32	42,835.57
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	5,083.34



Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT INFORMATION ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE: MONTHLY	ANALYSIS PERIOD 06/01/2016 to 06/30/2016 STATEMENT DATE JULY 11, 2016
--	---	--

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
CREDITS RECEIVED	25 02 01	24	0.1500	3.60	24,400.01
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	1	6.0000	6.00	40,666.68
				<u>\$144.49</u>	<u>\$979,321.44</u>
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	169,444.50
				<u>\$25.00</u>	<u>\$169,444.50</u>
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00	WAIVED
				<u>\$3.00</u>	<u>\$0.00</u>
TOTAL ANALYZED CHARGES :				<u>\$255.54</u>	<u>\$1,731,993.91</u>
TOTAL CHARGES THIS CYCLE :				<u>\$258.54</u>	<u>\$1,731,993.91</u>
TOTAL WAIVED CHARGES :				<u>\$3.00</u>	<u>WAIVED</u>



Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	06/01/2016 to 06/30/2016
		STATEMENT DATE
		JULY 11, 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	439,104.04	EARNINGS ALLOWANCE (0.200 %)	64.46
LESS: DEPOSIT FLOAT	2,221.63	TOTAL ANALYZED CHARGES	255.54
AVERAGE COLLECTED BALANCE	436,882.41	EXCESS/(DEFICIT) FEES	191.08-
LESS: RESERVES(10.00%)	43,688.24	(TRANSFERRED TO : 1000010034)	
INVESTABLE BALANCE	393,194.17		
COLLECTED BALANCE REQUIRED	1,731,993.91		
EXCESS/(DEFICIT) BALANCE	1,295,111.50-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6777.78 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	135,555.60
REGULAR DEPOSIT TICKET(N)	10 02 00	6	0.7500	4.50	30,500.01
PAID ITEMS	15 01 00	45	0.2000	9.00	61,000.02
DEPOSITED ITEMS	99 99 99	3	0.1500	0.45	3,050.00
				<u>\$33.95</u>	<u>\$230,105.63</u>
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	338,889.00
				<u>\$50.00</u>	<u>\$338,889.00</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	8	0.0120	0.10	677.78
				<u>\$0.10</u>	<u>\$677.78</u>
ACCOUNT RECONCILEMENT SERVICES					
WEB IMAGE VIEWED	20 99 99	2	1.0000	2.00	13,555.56
				<u>\$2.00</u>	<u>\$13,555.56</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	305,000.10
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	203,333.40
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	352	0.1500	52.80	357,866.78
ADDENDA RECORDS ORIGINATED	25 01 20	1	0.0200	0.02	135.56
NIGHT CYCLE SURCHARGE	25 01 40	316	0.0200	6.32	42,835.57
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	5,083.34
CREDITS RECEIVED	25 02 01	24	0.1500	3.60	24,400.01
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	1	6.0000	6.00	40,666.68



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	06/01/2016 to 06/30/2016
		STATEMENT DATE
		JULY 11, 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				\$144.49	\$979,321.44
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	169,444.50
				<u>25.00</u>	<u>\$169,444.50</u>
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00	WAIVED
				<u>3.00</u>	<u>\$0.00</u>
TOTAL ANALYZED CHARGES :				<u>\$255.54</u>	<u>\$1,731,993.91</u>
TOTAL CHARGES THIS CYCLE :				<u>\$258.54</u>	<u>\$1,731,993.91</u>
TOTAL WAIVED CHARGES :				<u>\$3.00</u>	WAIVED



001758 - 0004 of 0004 - NNNNNNN - 07032



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	06/01/2016 to 06/30/2016
		STATEMENT DATE
		JULY 11, 2016

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
MAY	472,286.78	468,738.72	.200000	262.09	1,719,085.01	1,250,346.29-	190.63-
JUNE	439,104.04	436,882.41	.200000	255.54	1,731,993.91	1,295,111.50-	191.08-
QTR TOTAL	456,351.92	453,432.59		836.95	1,871,786.54	1,418,353.95-	633.95-
YTD TOTAL	453,487.13	449,977.96	.200000	1,870.28	2,091,865.67	1,641,887.71-	1,467.53-



Reserve Community Development District

Summary of Invoices

August 9, 2016

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	7/5/16	9452-9475	\$ 36,969.98
	7/11/16	9476-9508	\$ 59,191.15
	7/13/16	9509-9520	\$ 6,154.89
	8/1/16	9521-9534	\$ 25,986.47
Total Invoices for Approval			\$ 128,302.49

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/05/16	00027	6/10/16	77246412	201606	320-53600	41000			*	191.44		
			SERVICE THRU 07/09/2016								191.44	009452
							AT&T					
7/05/16	00647	6/04/16	06042016	201606	320-53600	46000			*	250.00		
			MOWING GRASS - 06/04/16									
		6/20/16	06202016	201606	320-53600	46000			*	250.00		
			MOWING GRASS - 06/20/2016									
							BAUTISTA & SONS LAWN MAINTENANCE				500.00	009453
7/05/16	00616	7/01/16	38330-07	201607	320-53600	46100			*	341.12		
			JUL 2016 - ASSESSMENT									
							COMMERCE ONE & TWO ASSOCIATION, INC				341.12	009454
7/05/16	00590	6/16/16	41121	201605	320-53600	46000			*	131.89		
			BATTERY-MOBILE GENERATOR									
							DIETZ ENTERPRISES				131.89	009455
7/05/16	00614	6/15/16	470676	201606	320-53600	51000			*	86.50		
			KYOCERA-06/10-09/09/16									
							EGP INC.				86.50	009456
7/05/16	00038	7/01/16	7512485	201607	310-53600	45000			*	666.00		
			STORAGE TANK LIABILITY									
							FLORIDA MUNICIPAL INSURANCE TRUST				666.00	009457
7/05/16	00213	5/31/16	299549	201605	320-53600	52000			*	110.00		
			SM922B									
							FLOWERS CHEMICAL LABORATORIES, INC.				110.00	009458
7/05/16	00009	7/01/16	07012016	201607	320-53600	34400			*	2,000.00		
			JUL 2016 CONSULTING SVCS									
							ROBERT L. FROMM ASSOCIATES				2,000.00	009459
7/05/16	00017	6/24/16	9866-062	201606	320-53600	52000			*	38.78		
			JUN 2016 - STATEMENT									
							HOME DEPOT CREDIT SERVICES				38.78	009460
7/05/16	00550	5/12/16	05122016	201605	320-53600	46000			*	807.50		
			REINSTALLED RUPP PUMP									
							M&S ELECTRIC MOTOR & PUMP REPAIR				807.50	009461
7/05/16	00022	7/01/16	070116	201607	320-53600	41000			*	100.00		
			JUL 16 REIMB CELL PHONE									
		7/01/16	07012016	201607	320-53600	24000			*	333.70		
			JUL 16 REIMB HEALTH INS									
							GEORGE A. MORGAN, SR.				433.70	009462

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 -- 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/05/16	00177	7/01/16	07012016	201607 320-53600-41000	JUL 16 REIMB CELL PHONE	*	100.00		
					CHRISTINE PERKINS			100.00	009463
7/05/16	00601	6/02/16	4847-060	201605 320-53600-54000	MAY 2016 - STATMENT	*	235.00		
		6/02/16	4847-060	201605 320-53600-52000	MAY 2016 - STATMENT	*	50.75		
		6/02/16	4847-060	201605 320-53600-52000	MAY 2016 - STATMENT	*	416.88		
					PNC BANK			702.63	009464
7/05/16	00661	7/05/16	07052016	201607 300-15100-20400	JUL 2016 - R&R	*	5,322.45		
					RESERVE CDD - R&R ACCOUNT			5,322.45	009465
7/05/16	00035	7/05/16	07052016	201607 300-15100-20200	JUL 2016 - INTEREST	*	5,009.20		
					RESERVE CDD C/O U.S. BANK			5,009.20	009466
7/05/16	00702	7/05/16	07052016	201607 300-15100-20900	JUL 2016 - PRINCIPAL	*	10,683.56		
					RESERVE CDD C/O U.S. BANK			10,683.56	009467
7/05/16	00493	6/27/16	46233	201606 320-53600-42000	JUN 2016 - MAILINGS	*	1,401.41		
					SOUTHWEST DIRECT, INC.			1,401.41	009468
7/05/16	00057	6/22/16	UT50021	201605 320-53600-43100	DAILY VACCON SVC-4/7-5/28	*	1,600.00		
					ST. LUCIE WEST SERVICES DISTRICT			1,600.00	009469
7/05/16	00595	12/31/15	133230	201512 320-53600-49100	DEC 2015 - TICKETS	*	34.49		
		5/31/16	139396	201605 320-53600-49100	MAY 2016 - TICKETS	*	34.49		
					SUNSHINE STATE ONE CALL			68.98	009470
7/05/16	00658	6/16/16	OE105307	201606 320-53600-51000	MISC OFFICE SUPPLIES	*	114.79		
					TYLANDER'S OFFICE SOLUTIONS			114.79	009471
7/05/16	00458	6/18/16	97672530	201606 320-53600-41000	SERVICE THRU 06/18/2016	*	48.30		
					VERIZON WIRELESS			48.30	009472

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/05/16	00034	5/10/16	181480	201605	320	53600	52100			*	485.00		
			LIME - 50 LB										
		5/17/16	181933	201605	320	53600	52100			*	1,080.00		
			CHLORINE GAS										
		6/14/16	183695	201606	320	53600	52100			*	485.00		
			LIME - 50 LB										
		6/21/16	183726	201606	320	53600	52100			*	417.10		
			LIME - 50 LB										
		6/21/16	184119	201606	320	53600	52100			*	960.00		
			CHLORINE GAS										
			VERO CHEMICAL DISTRIBUTORS, INC.									3,427.10	009473
7/05/16	00534	6/20/16	3593695	201607	320	53600	52000			*	59.63		
			JUL 2016 - REFUSE SERVICE										
			WASTE PRO - FT PIERCE									59.63	009474
7/05/16	00686	6/24/16	79070	201606	320	53600	60100			*	3,125.00		
			REPLACE AC										
			WOLF AIR CONDITIONING & HEATING INC									3,125.00	009475
7/11/16	00013	7/05/16	JUN 16	201606	320	53600	43000			*	2,860.61		
			JUN 16-ELECTRIC SERVICES										
		7/05/16	JUN 16	201606	320	53600	46100			*	163.12		
			JUN 16-ELECTRIC SERVICES										
			FLORIDA POWER & LIGHT COMPANY									3,023.73	009476
7/11/16	00486	7/01/16	329	201607	310	53600	34000			*	3,500.00		
			JUL 16 - MGMT FEES										
		7/01/16	329	201607	310	53600	35100			*	125.00		
			JUL 16 - COMPUTER TIME										
		7/01/16	329	201607	310	53600	44000			*	100.00		
			JUL 16 - RENT										
		7/01/16	329	201607	310	53600	49500			*	41.67		
			JUL 16 - WEBSITE ADMIN										
		7/01/16	329	201607	310	53600	51000			*	17.50		
			JUL 16 - OFFICE SUPPLIES										
		7/01/16	329	201607	310	53600	42000			*	18.08		
			JUL 16 - POSTAGE/DELIVERY										
		7/01/16	329	201607	310	53600	42500			*	62.85		
			JUL 16 - COPIES										
		7/01/16	329	201607	310	53600	41000			*	3.24		
			JUL 16 - TELEPHONE										
		7/01/16	330	201607	320	53600	34400			*	7,213.08		
			JUL 16-UTILITY BILLING SV										
			GOVERNMENTAL MANAGEMENT SERVICES -									11,081.42	009477

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/11/16	00030	7/05/16	871-001M JUN 16 -	201606 310-53600-31500 LEGAL SERVICES	GONANO & HARRELL	*	369.75	369.75	009478
7/11/16	90000	7/08/16	01002902 001002902	201607 300-11500-10000 FRANCE, RON & B	FRANCE, RON & BETTY	*	62.70	62.70	009479
7/11/16	90000	7/08/16	01005206 001005206	201607 300-11500-10000 MODESITT, STEVE	MODESITT, STEVE	*	51.60	51.60	009480
7/11/16	90000	7/08/16	01006506 001006506	201607 300-11500-10000 DE CHIARA, AMER	DE CHIARA, AMERIGO	*	62.46	62.46	009481
7/11/16	90000	7/08/16	01181602 001181602	201607 300-11500-10000 GINSBERG, DANIE	GINSBERG, DANIEL	*	2.19	2.19	009482
7/11/16	90000	7/08/16	01193402 001193402	201607 300-11500-10000 ZAMAGIAS, NOAH	ZAMAGIAS, NOAH	*	67.30	67.30	009483
7/11/16	90000	7/08/16	01195102 001195102	201607 300-11500-10000 BUCKLEY, RANDAL	BUCKLEY, RANDALL JG	*	65.60	65.60	009484
7/11/16	90000	7/08/16	01195701 001195701	201607 300-11500-10000 RACHELLI, LOUIS	RACHELLI, LOUIS & ANN	*	92.24	92.24	009485
7/11/16	90000	7/08/16	01197903 001197903	201607 300-11500-10000 DATS NIAGARA IN	DATS NIAGARA INC	*	240.68	240.68	009486
7/11/16	90000	7/08/16	01198002 001198002	201607 300-11500-10000 MAKRIS, MR. HAR	MAKRIS, MR. HARRY	*	61.59	61.59	009487
7/11/16	90000	7/08/16	01214101 001214101	201607 300-11500-10000 MIRABITO, M/M B	MIRABITO, M/M BRUCE	*	68.06	68.06	009488
7/11/16	90000	7/08/16	01220806 001220806	201607 300-11500-10000 CHILDRRESS & DIN	CHILDRRESS,JUSTIN & DINICH, TIM	*	10.61	10.61	009489

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/11/16	90000	7/08/16	01228302	201607 300-11500-10000	JACOBSON, DOUGLAS & EMILY	*	94.36	94.36	009490
7/11/16	90000	7/08/16	01232704	201607 300-11500-10000	CRAMPTON, BRUCE	*	3.53	3.53	009491
7/11/16	90000	7/08/16	01268203	201607 300-11500-10000	PAYNE, ROBERT	*	67.89	67.89	009492
7/11/16	90000	7/08/16	01281807	201607 300-11500-10000	BUTCHER, CHRIS	*	24.37	24.37	009493
7/11/16	90000	7/08/16	01284602	201607 300-11500-10000	TOMASZEWSKI, MARK	*	148.65	148.65	009494
7/11/16	90000	7/08/16	01285505	201607 300-11500-10000	CRUZ, ORLANDO & SUAREZ DR ANA	*	56.23	56.23	009495
7/11/16	90000	7/08/16	01311001	201607 300-11500-10000	BIJOU, M/M PAUL	*	62.81	62.81	009496
7/11/16	90000	7/08/16	01333102	201607 300-11500-10000	WALKER, JAMES R	*	56.06	56.06	009497
7/11/16	90000	7/08/16	01344206	201607 300-11500-10000	DESLAURIERS, JEFF & CARLA	*	68.06	68.06	009498
7/11/16	90000	7/08/16	01364701	201607 300-11500-10000	BIANCO, M/M RON	*	65.10	65.10	009499
7/11/16	90000	7/08/16	01368702	201607 300-11500-10000	BRECKENRIDGE PROPERTY FUND	*	67.50	67.50	009500
7/11/16	90000	7/08/16	01401600	201607 300-11500-10000	SCILEPPI, DR & MRS ROBERT	*	44.72	44.72	009501

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/11/16	90000	7/08/16	01404706	201607 300-11500-10000	FESLER, JEANNINE	*	128.33	128.33	009502
7/11/16	90000	7/08/16	01501303	201607 300-11500-10000	GENNINGER, M/M GILBERT	*	40.13	40.13	009503
7/11/16	90000	7/08/16	01504302	201607 300-11500-10000	STRONG, VALERIE	*	95.01	95.01	009504
7/11/16	90000	7/08/16	01700807	201607 300-11500-10000	BEST BEACHES & SUN REALTY	*	68.00	68.00	009505
7/11/16	90000	7/08/16	01702403	201607 300-11500-10000	LUCA, MR W	*	11.29	11.29	009506
7/11/16	90000	7/08/16	01810101	201607 300-11500-10000	PISCIOTTA, MR. VITO	*	54.72	54.72	009507
7/11/16	00057	7/05/16	BW00058	201606 320-53600-43100	ST. LUCIE WEST SERVICES DISTRICT	*	19,493.36	42,774.46	009508
		7/05/16	BW00058	201606 320-53600-43100		*	724.10		
		7/05/16	BW00058	201606 320-53600-43100		*	22,557.00		
		7/05/16	BW00058	201606 320-53600-43100		*			
7/13/16	00647	7/07/16	07072016	201607 320-53600-46000	BAUTISTA & SONS LAWN MAINTENANCE	*	250.00	250.00	009509
7/13/16	00590	7/06/16	41160	201607 320-53600-46000	DIETZ ENTERPRISES	*	400.00	2,300.00	009510
		7/06/16	41161	201607 320-53600-46000		*	400.00		
		7/06/16	41162	201607 320-53600-46000		*	400.00		
		7/06/16	41163	201607 320-53600-46000		*	400.00		
		7/07/16	41172	201607 320-53600-46000		*	700.00		
		7/07/16	41172	201607 320-53600-46000		*			

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/13/16	00213	6/07/16	300676 SM9222B	201606 320-53600-52000		FLOWERS CHEMICAL LABORATORIES, INC.	*	110.00	110.00	009511
7/13/16	00679	6/30/16	7756 REPLC 1" POLY FROM METER	201606 320-53600-46000		J.H. MCGREGAN & SONS INC.	*	840.00	840.00	009512
7/13/16	00601	7/01/16	4847-070 JUN 2016 - STATMENT	201606 320-53600-52000		PNC BANK	*	1,772.42	1,772.42	009513
7/13/16	00106	7/12/16	07122016 TWO ROLLS OF STAMPS	201606 320-53600-42000		POSTMASTER	*	94.00	94.00	009514
7/13/16	00618	3/24/16	50 MAR 16 - CLEANING	201603 320-53600-46100		MARIA ROJAS	*	50.00	200.00	009515
		4/16/16	51 APR 16 - CLEANING	201604 320-53600-46100			*	50.00		
		5/25/16	52 MAY 16 - CLEANING	201605 320-53600-46100			*	50.00		
		7/11/16	53 JUL 16 - CLEANING	201607 320-53600-46100			*	50.00		
7/13/16	00057	7/12/16	UT50021 VACCON SVCS APR & MAY 16	201605 320-53600-46000			*	1,600.00		
		7/12/16	UT50021 VACCON SVCS APR & MAY 16	201605 320-53600-46000		V	1,600.00-			
7/13/16	00110	6/03/16	1086820 NOTICE OF MTG	201606 310-53600-48000		TREASURE COAST NEWSPAPERS	*	330.00	330.00	009517
7/13/16	00063	6/27/16	988886 HARDNESS REAGENT	201606 320-53600-52000		USA BLUE BOOK	*	26.95	135.47	009518
		6/27/16	988886 HARDNESS STANDARD	201606 320-53600-52000			*	55.65		
		6/27/16	988886 BROMCRESOL INDICATOR	201606 320-53600-52000			*	19.49		
		6/27/16	988886 FREIGHT	201606 320-53600-52000			*	33.38		

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
7/13/16	00534	6/30/16	3662137	201606 320-53600-52000		WASTE PRO - FT PIERCE	*	40.00	40.00	009519

7/13/16	00686	6/20/16	79076	201606 320-53600-60100		CHECK OUT SYSTEM WOLF AIR CONDITIONING & HEATING INC	*	83.00	83.00	009520

8/01/16	00675	7/27/16	24766	201607 320-53600-60100		REPAIR ACOUSTIC CEILING A-1 CONSTRUCTION COMPANY, INC.	*	370.00	370.00	009521

8/01/16	00045	7/07/16	55351	201607 320-53600-51000		LETTERHEAD AMERICAN SPEEDY PRINTING CENTERS	*	106.50	106.50	009522

8/01/16	00027	7/10/16	77246412	201607 320-53600-41000		JUL 16 - PHONE/INTERNET AT&T	*	397.59	397.59	009523

8/01/16	00616	8/01/16	38330	201608 320-53600-46100		AUG 16 - MONTHLY ASSESS COMMERCE ONE & TWO ASSOCIATION, INC	*	341.12	341.12	009524

8/01/16	00012	5/31/16	54345423	201605 310-53600-42000		DELIVERIES THRU 5/31	*	14.44		
		6/21/16	54563586	201606 310-53600-42000		DELIVERIES THRU 6/21	*	157.92		

8/01/16	00009	8/01/16	AUG 16	201608 320-53600-34400		AUG 16 - CONSULTING SVCS ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00	009526

8/01/16	00022	8/01/16	AUG 16	201608 320-53600-41000		AUG 16 - CELL REIMB	*	100.00		
		8/01/16	AUG 16	201608 320-53600-24000		AUG 16 - HEALTH INS REIMB GEORGE A. MORGAN, SR.	*	333.70	433.70	009527

8/01/16	00177	8/01/16	AUG 16	201608 320-53600-41000		AUG 16 - CELL REIMB CHRISTINE PERKINS	*	100.00	100.00	009528

8/01/16	00661	8/01/16	R&R	201608 300-15100-20400		AUG 16 - R&R FUNDING RESERVE CDD - R&R ACCOUNT	*	5,322.45	5,322.45	009529

RESV -RESERVE- PPOWERS

*** CHECK DATES 06/11/2016 - 08/01/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/01/16	00035	8/01/16	AUG 16	201608 300-15100-20200	RESERVE CDD C/O U.S. BANK	*	5,009.20	5,009.20	009530
			AUG 16 - INTEREST						
8/01/16	00702	8/01/16	PRINCIPA	201608 300-15100-20900	RESERVE CDD C/O U.S. BANK	*	10,683.56	10,683.56	009531
			AUG 16 - PRINCIPAL						
8/01/16	00595	6/30/16	140445	201606 320-53600-49100	SUNSHINE STATE ONE CALL	*	30.65	30.65	009532
			JUN 16 - LOCATES						
8/01/16	00458	7/18/16	97688961	201606 320-53600-41000	VERIZON WIRELESS	*	49.34	49.34	009533
			JUL 16 - RINICLO CELL						
8/01/16	00034	7/08/16	184974	201607 320-53600-52100	VERO CHEMICAL DISTRIBUTORS, INC.	*	970.00	970.00	009534
			100 BAGS LIME						
TOTAL FOR BANK A							128,302.49		
TOTAL FOR REGISTER							128,302.49		

RESV -RESERVE- PPOWERS

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
June 30, 2016

	Water/Sewer Fund
<u>ASSETS:</u>	
Cash	\$477,649
State Board	\$266,615
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$176,279
Interest	\$15,253
Redemption	\$117,949
R&R	\$417,046
Revenue	\$4,078
Accounts Receivable	\$129,000
Due from Other (Lang Dev.)	\$10,301
Prepaid Insurance	\$7,512
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,394,896
TOTAL ASSETS	\$7,140,943
 <u>LIABILITIES:</u>	
Accounts Payable	\$66,654
Customer Deposits	\$254,870
Accrued Interest Payable - 2013	\$15,566
Accrued Principal Payable - 2013	\$121,250
Accrued Expenses - SLWSD	\$370,500
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,360,000
 <u>NET ASSETS:</u>	
Restricted	\$254,870
Net Assets	\$3,365,505
TOTAL LIABILITIES & FUND EQUITY	\$7,140,943

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
--	-------------------	--------------------------	------------------------	----------

REVENUES:

Water Revenue	\$804,000	\$603,000	\$601,635	(\$1,365)
Sewer Revenue	\$792,000	\$594,000	\$593,505	(\$495)
Misc. Income/Penalties	\$5,200	\$3,900	\$12,949	\$9,049
Interest Income	\$0	\$0	\$1,527	\$1,527
Rental Income	\$6,000	\$4,500	\$3,600	(\$900)
Connection Fees	\$0	\$0	\$6,740	\$6,740

TOTAL REVENUES

	\$1,607,200	\$1,205,400	\$1,219,957	\$14,557
--	-------------	-------------	-------------	----------

EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$7,500	\$6,600	\$900
FICA Expense	\$765	\$574	\$505	\$69
Dissemination	\$250	\$188	\$0	\$188
Engineering	\$15,000	\$11,250	\$11,507	(\$257)
Attorneys Fees	\$3,000	\$2,250	\$4,643	(\$2,393)
Annual Audit	\$6,750	\$6,750	\$6,750	\$0
Trustee Fees	\$3,250	\$3,250	\$3,502	(\$252)
Management Fees	\$42,000	\$31,500	\$31,500	\$0
Computer Time	\$1,500	\$1,125	\$1,125	\$0
Telephone	\$150	\$113	\$19	\$93
Postage	\$2,500	\$1,875	\$1,088	\$787
Printing & Binding	\$1,200	\$900	\$652	\$248
Rentals & Leases	\$1,200	\$900	\$900	\$0
Insurance	\$30,050	\$22,538	\$22,535	\$2
Legal Advertising	\$2,000	\$1,500	\$490	\$1,010
Bank Charges	\$3,000	\$2,250	\$2,076	\$174
Property Taxes	\$0	\$0	\$0	\$0
Website Admin	\$500	\$375	\$375	(\$0)
Office Supplies	\$1,000	\$750	\$200	\$550
Dues, Licenses	\$175	\$175	\$175	\$0

TOTAL ADMINISTRATIVE

	\$124,290	\$95,761	\$94,643	\$1,118
--	-----------	----------	----------	---------

Plant and Field Operations:

Salaries	\$148,347	\$111,260	\$110,000	\$1,261
FICA	\$10,420	\$7,815	\$8,415	(\$600)
Workers Comp Insurance	\$6,058	\$6,058	\$7,194	(\$1,136)
Health Insurance	\$4,200	\$3,150	\$3,003	\$147
Consulting Services	\$92,000	\$69,000	\$67,540	\$1,460
Telephone	\$11,000	\$8,250	\$6,561	\$1,689
Postage	\$16,000	\$12,000	\$13,035	(\$1,035)
Electric	\$45,000	\$33,750	\$26,882	\$6,868
Bulk Water/Sewer Purchase	\$565,000	\$423,750	\$424,750	(\$1,000)

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
June 30, 2016

	ADOPTED BUDGET	PRORATED THRU 6/30/16	ACTUAL THRU 6/30/16	VARIANCE
Rentals & Leases	\$10,000	\$7,500	\$461	\$7,039
Repairs & Maintenance	\$40,000	\$30,000	\$19,325	\$10,675
Condo Expenses	\$6,100	\$4,575	\$4,081	\$494
Office Supplies	\$2,500	\$1,875	\$927	\$948
Operating Supplies	\$40,000	\$30,000	\$16,896	\$13,104
Chemicals	\$15,000	\$11,250	\$18,594	(\$7,344)
Dues & Licenses	\$4,500	\$3,375	\$561	\$2,814
Capital Outlay - 2015 Chevy	\$0	\$0	\$17,171	(\$17,171)
Capital Outlay - Generators	\$0	\$0	\$19,000	(\$19,000)
Capital Outlay - Pump	\$0	\$0	\$7,234	(\$7,234)
TOTAL FIELD:	\$1,016,125	\$763,608	\$771,631	(\$8,023)
<u>Non-Operating Expenses</u>				
Renewal & Replacement	\$15,000	\$11,250	\$83,198	(\$71,948)
ERCs due to SLWSD	\$494,000	\$370,500	\$370,500	\$0
TOTAL NON-OPERATING:	\$509,000	\$381,750	\$453,698	(\$71,948)
<u>Debt Service</u>				
<i>Series 2013</i>				
Principal Expense	\$155,000	\$116,250	\$116,250	(\$0)
Special Call - 6/23	\$0	\$0	\$20,000	(\$20,000)
Interest Expense	\$60,492	\$45,369	\$45,369	\$0
Interest - 6/23	\$0	\$0	\$114	(\$114)
TOTAL DEBT SERVICE:	\$215,492	\$161,619	\$181,733	(\$20,114)
TOTAL EXPENDITURES:	\$1,864,907	\$1,402,739	\$1,501,705	(\$98,966)
CHANGE IN NET ASSETS	(\$257,707)		(\$281,748)	
NET ASSETS - Beginning	\$301,075		\$3,902,123	
NET ASSETS - Ending	<u>\$43,368</u>		<u>\$3,620,375</u>	

RESERVE

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<u>Series 2013 Utility Revenue Refunding Bonds</u>
	\$2,735,000
Interest Rate:	2.500%
Maturity Date:	October 1, 2028
Reserve Fund Requirement:	Lesser of:
	(i) Max Annual Debt Service for Bonds Outstanding ⁽¹⁾
	(ii) 125% of Average Debt Service for Bonds Outstanding
	(iii) 10% of Original proceeds
Bonds outstanding - 9/30/13	\$2,735,000
Less: 10/1/2013	(\$50,000)
10/1/2014	(\$150,000)
4/1/2015	(\$20,000)
10/1/2015	(\$150,000)
6/23/2016	(\$20,000)
Current Bonds Outstanding:	<u><u>\$2,345,000</u></u>

⁽¹⁾ Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
 Month-to-Month
 For the Year Ending September 30, 2016

	ADOPTED BUDGET	FME Oct-15	FME Nov-15	FME Dec-15	FME Jan-16	FME Feb-16	FME Mar-16	FME Apr-16	FME May-16	FME Jun-16	FME Jul-16	FME Aug-16	FME Sep-16	TOTAL
REVENUES:														
Water Revenue	\$804,000	\$63,712	\$66,524	\$64,330	\$68,328	\$68,033	\$70,778	\$69,417	\$66,559	\$63,953	\$0	\$0	\$0	\$601,635
Sewer Revenue	\$792,000	\$63,040	\$65,284	\$64,300	\$68,175	\$68,248	\$69,512	\$67,693	\$64,607	\$62,646	\$0	\$0	\$0	\$593,505
Misc. Income	\$5,200	\$2,575	\$3,311	\$1,835	\$930	\$1,825	\$185	\$1,361	\$542	\$386	\$0	\$0	\$0	\$12,949
Interest Income	\$0	\$61	\$58	\$89	\$134	\$181	\$225	\$245	\$256	\$278	\$0	\$0	\$0	\$1,527
Rental Income	\$6,000	\$300	\$500	\$500	\$200	\$300	\$1,000	\$300	\$200	\$300	\$0	\$0	\$0	\$3,600
Connection Fees	\$0	\$0	\$0	\$0	\$0	\$2,160	\$4,580	\$0	\$0	\$0	\$0	\$0	\$0	\$6,740
TOTAL REVENUES	\$1,607,200	\$129,689	\$135,677	\$131,054	\$137,767	\$140,748	\$146,281	\$139,015	\$132,163	\$127,563	\$0	\$0	\$0	\$1,219,957
EXPENDITURES:														
Administrative:														
Supervisors Fees	\$10,000	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$800	\$1,000	\$800	\$0	\$0	\$0	\$0	\$6,600
FICA Taxes	\$765	\$77	\$77	\$0	\$77	\$77	\$62	\$76	\$61	\$0	\$0	\$0	\$0	\$505
Dissemination	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$15,000	\$583	\$2,428	\$3,375	\$3,375	(\$3,000)	\$0	\$4,500	\$246	\$0	\$0	\$0	\$0	\$11,507
Attorneys Fees	\$3,000	\$112	\$0	\$390	\$0	\$0	\$1,879	\$1,016	\$878	\$370	\$0	\$0	\$0	\$4,643
Annual Audit	\$6,750	\$563	\$563	\$563	\$563	\$563	\$563	\$3,375	\$0	\$0	\$0	\$0	\$0	\$6,750
Trustee Fees	\$3,250	\$0	\$0	\$0	\$0	\$0	\$0	\$3,502	\$0	\$0	\$0	\$0	\$0	\$3,502
Management Fees	\$42,000	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$0	\$0	\$0	\$31,500
Computer Time	\$1,500	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$0	\$0	\$0	\$1,125
Telephone	\$150	\$8	\$5	\$0	\$0	\$0	\$0	\$0	\$6	\$0	\$0	\$0	\$0	\$19
Postage	\$2,500	\$41	\$34	\$17	\$120	\$152	\$161	\$196	\$162	\$203	\$0	\$0	\$0	\$1,088
Printing & Binding	\$1,200	\$86	\$58	\$84	\$0	\$98	\$47	\$77	\$106	\$97	\$0	\$0	\$0	\$652
Rentals & Leases	\$1,200	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$0	\$0	\$0	\$900
Insurance	\$30,050	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$0	\$0	\$0	\$22,535
Legal Advertising	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160	\$330	\$0	\$0	\$0	\$490
Bank Charges	\$3,000	\$179	\$175	\$200	\$255	\$267	\$285	\$173	\$352	\$191	\$0	\$0	\$0	\$2,076
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Website Admin	\$500	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$0	\$0	\$0	\$375
Office Supplies	\$1,000	\$23	\$23	\$61	\$0	\$18	\$23	\$18	\$18	\$18	\$0	\$0	\$0	\$200
Dues, Licenses	\$175	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$124,290	\$9,115	\$10,633	\$10,961	\$11,660	\$5,444	\$10,090	\$20,201	\$9,060	\$7,479	\$0	\$0	\$0	\$94,643
Plant and Field Operations:														
Salaries	\$148,347	\$10,729	\$10,729	\$15,931	\$12,027	\$10,984	\$13,595	\$10,984	\$14,037	\$10,984	\$0	\$0	\$0	\$110,000
FICA	\$10,420	\$821	\$821	\$1,219	\$920	\$840	\$1,040	\$840	\$1,074	\$840	\$0	\$0	\$0	\$8,415
Workers Comp Insurance	\$6,058	\$6,382	\$0	\$0	\$0	\$0	\$812	\$0	\$0	\$0	\$0	\$0	\$0	\$7,194
Health Insurance	\$4,200	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$0	\$0	\$0	\$3,003
Consulting Services	\$92,000	\$7,598	\$7,115	\$7,115	\$9,660	\$7,120	\$7,120	\$7,222	\$7,296	\$7,296	\$0	\$0	\$0	\$67,540
Telephone	\$11,000	\$834	\$1,004	\$462	\$691	\$684	\$446	\$1,036	\$694	\$710	\$0	\$0	\$0	\$6,561
Postage	\$16,000	\$1,476	\$1,528	\$1,370	\$1,368	\$1,374	\$1,365	\$1,687	\$1,374	\$1,495	\$0	\$0	\$0	\$13,035
Electric	\$45,000	\$3,074	\$3,093	\$3,429	\$2,949	\$2,924	\$3,274	\$2,714	\$2,564	\$2,861	\$0	\$0	\$0	\$26,882
Bulk Water/Sewer Purchase	\$565,000	\$41,379	\$45,131	\$43,676	\$51,693	\$50,319	\$55,531	\$47,729	\$46,518	\$42,774	\$0	\$0	\$0	\$424,750
Rentals & Leases	\$10,000	\$461	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$461
Repairs & Maintenance	\$40,000	\$764	\$2,577	\$2,908	\$3,544	\$1,598	\$2,803	\$2,602	\$2,529	\$0	\$0	\$0	\$0	\$19,325
Condo Expenses	\$6,100	\$523	\$498	\$90	\$525	\$440	\$434	\$450	\$617	\$504	\$0	\$0	\$0	\$4,081
Office Supplies	\$2,500	\$0	\$264	\$68	\$79	\$57	\$98	\$160	\$0	\$201	\$0	\$0	\$0	\$927
Operating Supplies	\$40,000	\$2,610	\$2,123	\$2,293	\$963	\$2,711	\$1,038	\$2,120	\$892	\$2,147	\$0	\$0	\$0	\$16,896
Chemicals	\$15,000	\$3,260	\$1,853	\$2,425	\$1,260	\$2,050	\$2,813	\$1,505	\$1,565	\$1,862	\$0	\$0	\$0	\$18,594
Dues & Licenses	\$4,500	\$0	\$254	\$0	\$0	\$0	\$0	\$47	\$260	\$0	\$0	\$0	\$0	\$561
Capital Outlay	\$0	\$17,213	\$0	(\$42)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,171
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$19,000	\$0	\$0	\$0	\$0	\$0	\$0	\$19,000
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,234	\$0	\$0	\$0	\$7,234
TOTAL FIELD:	\$1,016,125	\$97,458	\$77,323	\$81,278	\$86,012	\$81,433	\$109,702	\$79,430	\$79,753	\$79,242	\$0	\$0	\$0	\$771,631

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
 Month-to-Month
 For the Year Ending September 30, 2016

	ADOPTED BUDGET	FME Oct-15	FME Nov-15	FME Dec-15	FME Jan-16	FME Feb-16	FME Mar-16	FME Apr-16	FME May-16	FME Jun-16	FME Jul-16	FME Aug-16	FME Sep-16	TOTAL
<i>Non-Operating Expenses</i>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$6,120	\$0	\$0	\$73,870	\$3,208	\$0	\$0	\$0	\$83,198
ERCs due to SLWSD	\$494,000	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$41,167	\$0	\$0	\$0	\$370,500
TOTAL NON-OPERATING:	\$509,000	\$41,167	\$41,167	\$41,167	\$41,167	\$47,287	\$41,167	\$41,167	\$115,037	\$44,375	\$0	\$0	\$0	\$453,698
<i>Debt Service</i>														
<i>Series 2013</i>														
Principal Expense	\$155,000	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$0	\$0	\$0	\$116,250
Special Call	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000
Interest Expense	\$60,492	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$0	\$0	\$0	\$45,369
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114	\$0	\$0	\$0	\$114
TOTAL DEBT SERVICE:	\$215,492	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$17,958	\$38,072	\$0	\$0	\$0	\$181,733
TOTAL EXPENDITURES:	\$1,864,907	\$165,697	\$147,080	\$151,364	\$156,796	\$152,121	\$178,916	\$158,756	\$221,807	\$169,168	\$0	\$0	\$0	\$1,501,705
EXCESS	(\$257,707)	(\$36,008)	(\$11,403)	(\$20,310)	(\$19,029)	(\$11,373)	(\$32,635)	(\$19,741)	(\$89,644)	(\$41,605)	\$0	\$0	\$0	(\$281,748)

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Jul-14	5.959	6.903	2.301	0	8.26	6.903
Aug-14	5.932	6.452	2.87	0	8.802	6.452
Sep-14	5.935	6.210	2.282	0	8.217	6.210
Oct-14	6.004	6.805	3.743	0	9.747	6.805
Nov-14	7.000	7.174	3.498	0	10.498	7.174
Dec-14	7.109	7.677	3.474	0	10.583	7.677
Jan-15	8.482	8.666	3.1	0	11.582	8.666
Feb-15	7.354	8.394	3.526	0	10.88	8.394
Mar-15	8.978	9.484	3.432	0	12.41	9.484
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106