

***Bonterra
Community Development District***

September 23, 2016

Bonterra

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

September 15, 2016

**Board of Supervisors
Bonterra
Community Development District**

Dear Board Members:

A *special* meeting of the Board of Supervisors of the **Bonterra Community Development District** will be held on **September 23, 2016 at 10:00 a.m.** at **Lennar Homes, 730 N.W. 107th Avenue, Third Floor, Miami, Florida.**

1. Roll Call
2. Approval of the Minutes of the June 28, 2016 Meeting
3. Consideration of **Resolution #2016-07** Approving the Proposed Fiscal Year 2017 Budget and Re-Setting the Public Hearing
4. Public Hearing to Adopt the Fiscal Year 2017 Budget
 - A. Motion to Open the Public Hearing
 - B. Public Comment and Discussion
 - C. Consideration of **Resolution #2016-08** Annual Appropriation Resolution
 - D. Consideration of **Resolution #2016-09** Levy of Non Ad Valorem Assessments
 - E. Motion to Close the Public Hearing
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - 1) Consideration of Proposed Fiscal Year 2017 Meeting Schedule
 - 2) Discussion of Financial Disclosure Report from Commission on Ethics – *everyone has filed*
6. Supervisors Requests and Audience Comments
7. Financial Reports
 - A. Approval of Funding Requests **#9, #10 & #11**
 - B. Combined Balance Sheet
8. Adjournment

Enclosed for your review is a copy of the minutes of the June 28, 2016 meeting.

The third order of business is consideration of **Resolution #2016-07** Approving the Proposed Fiscal Year 2017 Budget and Re-Setting the Public Hearing. A copy of the resolution is enclosed for your review.

The fourth order of business is the public hearing to adopt the fiscal year 2017 budget. Copies of the budget, **Resolution #2016-08** Annual Appropriation Resolution, and **Resolution #2016-09** Levy of Non Ad Valorem Assessments are enclosed for your review.

The fifth order of business is staff reports. Enclosed under the manager's report is the proposed fiscal year 2017 meeting schedule as well as the financial disclosure report from the Commission on Ethics indicating all of the supervisors have filed their annual forms.

The financials as well as funding requests #9, #10 & #11 are enclosed. The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any other support documentation will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you at the meeting, and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: Dennis Lyles	Steve Sanford	Jon Kessler	Vladimir Munoz	Lissette Viera
Juan Alvarez	Rhonda Mossing	Kevin Mulshine	Gloria Velazquez	Ryan Palonka
Yoly Perez	Brian Fender			

**MINUTES OF MEETING
BONTERRA
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Bonterra Community Development District was held on June 28, 2016 at 2:00 p.m. at the offices of CC Homes, 135 San Lorenzo Avenue, Suite 740, Coral Gables, Florida.

Present and constituting a quorum were:

Hal Eisenacher	Chairman
Teresa Baluja	Assistant Secretary
Bruce Parker	Assistant Secretary

Also present were:

Rich Hans	District Manager
Lisa Derryberry	Governmental Management Services
Michael Pawelczyk	District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hans called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

Approval of the Minutes of April 26, 2016 Meeting

Mr. Hans: Item #2 is Approval of the Minutes from the April 26, 2016 meeting. If anybody has any comments on those we can take those, if not a motion approving those would be in order.

On MOTION by Ms. Baluja seconded by Mr. Eisenacher with all in favor the Minutes of the Meeting on April 26, 2016 were approved.
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THIRD ORDER OF BUSINESS

Consideration of Assignment and Assumption Agreement for Parcel C

Mr. Hans: Item #3 is Consideration of Assignment and Assumption Agreement for Parcel C.

Mr. Pawelczyk: This is the main reason we are having the meeting today. This deals with the Lennar parcel, Parcel C. You will recall that when we issued bonds originally, we did an assignment and acquisition agreement and there was a construction contract referenced in there. Anyhow, the purpose of this agreement is to include another construction agreement that will be assigned to the district. This only deals with Parcel C. It doesn't deal with any of the shared improvements or the CC Devco side. This construction contract was entered into on December 18, 2015, which is prior to the issuance of the bonds. The contract amount is around \$4.1 million. The CDD cost attributed to that according to the District Engineer is about \$3.2 million. That is detailed in the exhibits. The intent for this is to allow for the assignment and acquisition of that particular construction agreement. Really that is it, but I will be happy to answer any questions. Otherwise just a motion to approve this agreement would be in order.

Mr. Eisenacher: Nothing has changed, right? It was just an omission?

Mr. Pawelczyk: Right. If Lennar had entered into this contract after we issued the bonds, we couldn't have done this. This contract was well underway at the time the Parcel C bonds were issued. There was several hundred thousand dollars invested in the project at the time and we don't have any problem with correcting the issue at this point.

On MOTION by Ms. Baluja seconded by Mr. Parker with all in favor the Assignment and Assumption Agreement for Parcel C was approved.

FOURTH ORDER OF BUSINESS

Staff Reports

A. Attorney - Discussion of 2016 Legislative Memorandum and Supplement Memorandum

Mr. Hans: Item #4 is Staff Reports. Discussion of 2016 Legislative Memorandum and Supplement Memorandum.

Mr. Pawelczyk: I will be very brief because I know most of you have already heard this numerous times with other districts. There has been some legislation out there that impacts CDDs. I don't really think it is going to affect us too much in terms

of Bonterra. The first statute that is referenced includes a provision that we have to include in our service agreements, we being the CDD, have to identify to the contractor who the public records custodian is for the district, which is Rich's firm. If they receive a public records request, they need to pass it along to Rich. That is really all it says. Basically the law is now that these public records poachers have to go to the public records custodian for public records requests. The legislation is starting to encourage that. Some of them have been going after contractors in the past asking for public records and copies of contracts, and when the contractors don't respond they get hit with attorneys fees for failure to respond to a public records provision. So this just kind of corrects that. Also there are some additional items that need to be included on the district's website, which Rich's firm is already taking care of. The most impactful of which is that starting October 1st Rich will have to include a copy of the agenda on the website at least seven days prior to the meeting; however there is nothing in there that says we cannot bring up new items that happen to come up at the meeting or within that seven day period. So we are not restricted. I think it is more of a notification provision. That is it for that one. There was some other legislation, which is in the other memo. There were two memos. For the developers, this impacts you a little bit. If you were going to establish a district that is less than 2,500 acres, you would go to Miami-Dade County, and if it is a municipality you would go to the municipality. If it is over 2,500 acres, you go to the State Land and Judiciary Commission. This 2,500 acres used to be 1,000 so they increased that threshold. So that has been changed. There has also been some legislation that encourages merging of districts. For instance, if two districts are adjacent to each other, and it can be up to five districts, the districts could merge. Each district would have to hold a public hearing, and each board would have to approve the merger. Let's say both districts approve the merger. One of the five seats would be from District A, one would be from District B and the remaining three seats would be elected at large so there is representation. It kind of encourages mergers not so much from the developer side, but more so from the residential side when there are multiple adjacent districts beside each other. Every time I bring this up, most of the

residential districts I deal with say no way would they merge with those people. There is also some legislation that gives us the power to hire a towing company to remove vehicles on district property. And that is really about it. If there are any questions I will be happy to answer them.

Mr. Parker: I don't have any questions on that, but isn't there some bigger legislation affecting the tax situation with CDDs going forward?

Mr. Eisenacher: Are you talking about the creation and what qualifies?

Mr. Pawelczyk: From the IRS? Exemption standpoints?

Mr. Parker: Yes.

Mr. Pawelczyk: There is a proposed rule out there, but I think it is still proposed. So that is still being reviewed.

Mr. Eisenacher: It is my understanding that there was such a backlash there that everybody who was worried about it is now thinking nothing will happen until calendar year end 2017. That is the last I heard.

Mr. Pawelczyk: I think that is the last we heard as well. I think it could impact us, but I think it is going to have more impact on districts that don't have residents where it is all commercial and will always be a landowner based election. The developer was receiving perpetual benefit well after the project was completed. That is all I have other than and I just noticed Rich does have it under his report, too, is that if you haven't filed your Form 1 yet, make sure you do. It is due on July 1st.

Mr. Eisenacher: I just got mine a couple days ago.

Mr. Parker: I don't think I got mine yet.

Mr. Pawelczyk: Rich can e-mail you one.

Ms. Baluja: You don't want to get fined.

Mr. Pawelczyk: They typically start fining after September 1st, but the deadline is technically July 1st.

Mr. Parker: How much is the fine?

Mr. Pawelczyk: It is \$25 a day up to \$1,500. We have been pretty good about making sure everybody files on time, but if you have any questions call our offices and

we can help you through it. You can probably pick up last year's and copy off that if nothing has changed.

Mr. Parker: Okay.

B. Engineer

Mr. Hans: We have no engineer today for a report.

C. Manager

1) Number of Registered Voters in the District - 0

2) Discussion of Financial Disclosure Report from the Commission on Ethics

Mr. Hans: Under manager, we have the number of registered voters in the district, which is zero. Once you get to 250 and six years have gone by you start transitioning. Hopefully you are going to hit 250 really quickly, but the six years will be the drawback for starting that conversion to the general election. We just discussed the financial disclosure report. No one has filed yet, but it just came out. This report is from a week ago.

Ms. Baluja: I filed mine already and had to look at the 20 page list of mine.

Mr. Hans: Right. And that is all I have.

FIFTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

There not being any, the next item followed.

SIXTH ORDER OF BUSINESS

Financial Reports

A. Approval of Funding Request #8

B. Combined Balance Sheet

Mr. Hans: Item #8 is our Financial Reports, we have Funding Request #8 and the combined balance sheet. If there are any questions on those we can take them, and if not a motion approving those would be order.

On MOTION by Ms. Baluja seconded by Mr. Parker with all in favor Funding Request #8 and the Combined Balance Sheet were approved.

SEVENTH ORDER OF BUSINESS Adjournment

Mr. Hans: If there is no other district business, a motion to adjourn the meeting would be in order.

On MOTION by Mr. Parker seconded by Ms. Baluja with all in favor the motion to adjourn was approved.

Assistant Secretary / Secretary

Chairman / Vice Chairman

RESOLUTION 2016-07

A RESOLUTION OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2017 AND RE-SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2017; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes: and

WHEREAS, the Board of Supervisors desires to **re-set** the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2017 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and **re-set** for the following date, hour and place:

Date: September 23, 2016
Hour: 10:00 AM
Place: The offices of Lennar Homes,
730 NW 107 Avenue, 3rd Floor
Miami, Florida

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this 23rd day of September, 2016

Chairman/Vice Chairman

Secretary/Assistant Secretary

Proposed Budget
Fiscal Year 2017

***Bonterra Community
Development District***

September 23, 2016



Bonterra

Community Development District

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Bonterra

Community Development District

General Fund

Description	Adopted Budget FY 2016	Actual Thru 8/31/2016	Projected Next Month	Total Projected 9/30/2016	Proposed Budget FY 2017
Revenues					
Assessments	\$0	\$0	\$0	\$0	\$201,325
Developer Contributions	\$90,125	\$62,851	\$11,895	\$74,746	\$0
TOTAL REVENUES	\$90,125	\$62,851	\$11,895	\$74,746	\$201,325
Expenditures					
<i>Administrative</i>					
Engineering	\$15,000	\$500	\$2,500	\$3,000	\$15,000
Arbitrage	\$0	\$0	\$0	\$0	\$1,200
Dissemination Agent	\$0	\$0	\$0	\$0	\$3,500
Attorney	\$20,000	\$16,628	\$5,543	\$22,170	\$20,000
Annual Audit	\$5,000	\$0	\$0	\$0	\$5,000
Trustee Fees	\$0	\$0	\$0	\$0	\$7,000
Management Fees	\$40,000	\$36,667	\$3,333	\$40,000	\$40,000
Telephone	\$50	\$14	\$3	\$16	\$50
Postage	\$750	\$583	\$53	\$636	\$750
Printing & Binding	\$1,000	\$1,163	\$106	\$1,268	\$1,000
Insurance	\$5,000	\$5,000	\$0	\$5,000	\$5,500
Legal Advertising	\$2,500	\$1,435	\$130	\$1,566	\$2,500
Other Current Charges	\$500	\$701	\$64	\$765	\$500
Office Supplies	\$150	\$137	\$12	\$149	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$0	\$0	\$0	\$0	\$7,000
First Quarter Operating	\$0	\$0	\$0	\$0	\$12,000
TOTAL ADMINISTRATIVE	\$90,125	\$63,002	\$11,744	\$74,746	\$121,325
<i>Field</i>					
Landscape/Lake Maintenance	\$0	\$0	\$0	\$0	\$80,000
TOTAL FIELD	\$0	\$0	\$0	\$0	\$80,000
TOTAL EXPENDITURES	\$90,125	\$63,002	\$11,744	\$74,746	\$201,325
EXCESS REVENUES (EXPENDITURES)	\$0	(\$151)	\$151	\$0	\$0

Collections 1%	\$	2,033.59
Total assessment	\$	203,358.59
Units		858
Per unit November	\$	237.01
Per unit March	\$	252.14

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET

REVENUES:

Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The fee is based on similar Community Development Districts and includes the GASB 34 pronouncement.

Trustee Fees

The District issued Series 2015 and 2016 Special Assessment Revenue Bonds which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy will be bound with a qualified firm that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Contingency

Any unexpected expenditures that the District should incur during the fiscal year.

First Quarter Operating

Funds for the first quarter of expenditures the District will incur before assessments are collected.

Field:

Landscape/Lake Maintenance

Maintenance of common areas within District.

Bonterra
Community Development District

Debt Service Fund
Series 2015 Special Assessment Revenue Bonds

Description	Proposed Budget FY 2016	Actual Thru 8/31/2016	Projected Next Month	Total Projected 9/30/2016	Proposed Budget FY 2017
Revenues					
Special Assessments	\$0	\$0	\$0	\$0	\$492,441
Interest Income	\$779	\$739	\$40	\$779	\$0
Carry Forward Surplus ⁽¹⁾	\$0	\$0	\$0	\$0	\$202,916
TOTAL REVENUES	\$779	\$739	\$40	\$779	\$695,357
Expenditures					
Series 2015					
Interest - 11/01	\$0	\$0	\$0	\$0	\$199,360
Interest - 05/01	\$173,886	\$173,886	\$0	\$173,886	\$199,360
Principal - 05/01	\$0	\$0	\$0	\$0	\$95,000
TOTAL EXPENDITURES	\$173,886	\$173,886	\$0	\$173,886	\$493,720
Other Financing Sources and (Uses)					
Interfund Transfer	\$2,777	\$2,774	\$3	\$2,777	\$0
Bond Proceeds	\$619,466	\$619,466	\$0	\$619,466	\$0
TOTAL OTHER FINANCING SOURCES AND (USES)	\$622,244	\$622,241	\$3	\$622,244	\$0
EXCESS REVENUES (EXPENDITURES)	\$449,136	\$449,093	\$43	\$449,136	\$201,637
				11/17 Interest Total	\$196,700
					\$196,700

Unit Type	No. of Units	Net Assessment Per Unit Amount	Total
Single Family	394	\$1,249.85	\$492,440.90
	394		\$492,440.90

⁽¹⁾ Carry forward surplus is net of the reserve requirement

Bonterra

Community Development District

Amortization Schedule

Series 2015, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/16	\$ 7,120,000	5.60%	\$ -	\$ 173,886.22	
11/01/16	\$ 7,120,000	5.60%	\$ -	\$ 199,360.00	\$ 373,246.22
05/01/17	\$ 7,120,000	5.60%	\$ 95,000.00	\$ 199,360.00	
11/01/17	\$ 7,025,000	5.60%	\$ -	\$ 196,700.00	\$ 491,060.00
05/01/18	\$ 7,025,000	5.60%	\$ 100,000.00	\$ 196,700.00	
11/01/18	\$ 6,925,000	5.60%	\$ -	\$ 193,900.00	\$ 490,600.00
05/01/19	\$ 6,925,000	5.60%	\$ 105,000.00	\$ 193,900.00	
11/01/19	\$ 6,820,000	5.60%	\$ -	\$ 190,960.00	\$ 489,860.00
05/01/20	\$ 6,820,000	5.60%	\$ 110,000.00	\$ 190,960.00	
11/01/20	\$ 6,710,000	5.60%	\$ -	\$ 187,880.00	\$ 488,840.00
05/01/21	\$ 6,710,000	5.60%	\$ 115,000.00	\$ 187,880.00	
11/01/21	\$ 6,595,000	5.60%	\$ -	\$ 184,660.00	\$ 487,540.00
05/01/22	\$ 6,595,000	5.60%	\$ 125,000.00	\$ 184,660.00	
11/01/22	\$ 6,470,000	5.60%	\$ -	\$ 181,160.00	\$ 490,820.00
05/01/23	\$ 6,470,000	5.60%	\$ 130,000.00	\$ 181,160.00	
11/01/23	\$ 6,340,000	5.60%	\$ -	\$ 177,520.00	\$ 488,680.00
05/01/24	\$ 6,340,000	5.60%	\$ 140,000.00	\$ 177,520.00	
11/01/24	\$ 6,200,000	5.60%	\$ -	\$ 173,600.00	\$ 491,120.00
05/01/25	\$ 6,200,000	5.60%	\$ 145,000.00	\$ 173,600.00	
11/01/25	\$ 6,055,000	5.60%	\$ -	\$ 169,540.00	\$ 488,140.00
05/01/26	\$ 6,055,000	5.60%	\$ 155,000.00	\$ 169,540.00	
11/01/26	\$ 5,900,000	5.60%	\$ -	\$ 165,200.00	\$ 489,740.00
05/01/27	\$ 5,900,000	5.60%	\$ 165,000.00	\$ 165,200.00	
11/01/27	\$ 5,735,000	5.60%	\$ -	\$ 160,580.00	\$ 490,780.00
05/01/28	\$ 5,735,000	5.60%	\$ 175,000.00	\$ 160,580.00	
11/01/28	\$ 5,560,000	5.60%	\$ -	\$ 155,680.00	\$ 491,260.00
05/01/29	\$ 5,560,000	5.60%	\$ 185,000.00	\$ 155,680.00	
11/01/29	\$ 5,375,000	5.60%	\$ -	\$ 150,500.00	\$ 491,180.00
05/01/30	\$ 5,375,000	5.60%	\$ 195,000.00	\$ 150,500.00	
11/01/30	\$ 5,180,000	5.60%	\$ -	\$ 145,040.00	\$ 490,540.00
05/01/31	\$ 5,180,000	5.60%	\$ 205,000.00	\$ 145,040.00	
11/01/31	\$ 4,975,000	5.60%	\$ -	\$ 139,300.00	\$ 489,340.00
05/01/32	\$ 4,975,000	5.60%	\$ 220,000.00	\$ 139,300.00	
11/01/32	\$ 4,755,000	5.60%	\$ -	\$ 133,140.00	\$ 492,440.00
05/01/33	\$ 4,755,000	5.60%	\$ 230,000.00	\$ 133,140.00	
11/01/33	\$ 4,525,000	5.60%	\$ -	\$ 126,700.00	\$ 489,840.00
05/01/34	\$ 4,525,000	5.60%	\$ 245,000.00	\$ 126,700.00	
11/01/34	\$ 4,280,000	5.60%	\$ -	\$ 119,840.00	\$ 491,540.00
05/01/35	\$ 4,280,000	5.60%	\$ 260,000.00	\$ 119,840.00	
11/01/35	\$ 4,020,000	5.60%	\$ -	\$ 112,560.00	\$ 492,400.00
05/01/36	\$ 4,020,000	5.60%	\$ 270,000.00	\$ 112,560.00	
11/01/36	\$ 3,750,000	5.60%	\$ -	\$ 105,000.00	\$ 487,560.00
05/01/37	\$ 3,750,000	5.60%	\$ 290,000.00	\$ 105,000.00	
11/01/37	\$ 3,460,000	5.60%	\$ -	\$ 96,880.00	\$ 491,880.00
05/01/38	\$ 3,460,000	5.60%	\$ 305,000.00	\$ 96,880.00	
11/01/38	\$ 3,155,000	5.60%	\$ -	\$ 88,340.00	\$ 490,220.00
05/01/39	\$ 3,155,000	5.60%	\$ 320,000.00	\$ 88,340.00	
11/01/39	\$ 2,835,000	5.60%	\$ -	\$ 79,380.00	\$ 487,720.00
05/01/40	\$ 2,835,000	5.60%	\$ 340,000.00	\$ 79,380.00	
11/01/40	\$ 2,495,000	5.60%	\$ -	\$ 69,860.00	\$ 489,240.00
05/01/41	\$ 2,495,000	5.60%	\$ 360,000.00	\$ 69,860.00	
11/01/41	\$ 2,135,000	5.60%	\$ -	\$ 59,780.00	\$ 489,640.00
05/01/42	\$ 2,135,000	5.60%	\$ 380,000.00	\$ 59,780.00	
11/01/42	\$ 1,755,000	5.60%	\$ -	\$ 49,140.00	\$ 488,920.00
05/01/43	\$ 1,755,000	5.60%	\$ 405,000.00	\$ 49,140.00	
11/01/43	\$ 1,350,000	5.60%	\$ -	\$ 37,800.00	\$ 491,940.00
05/01/44	\$ 1,350,000	5.60%	\$ 425,000.00	\$ 37,800.00	
11/01/44	\$ 925,000	5.60%	\$ -	\$ 25,900.00	\$ 488,700.00
05/01/45	\$ 925,000	5.60%	\$ 450,000.00	\$ 25,900.00	
11/01/45	\$ 475,000	5.60%	\$ -	\$ 13,300.00	\$ 489,200.00
05/01/46	\$ 475,000	5.60%	\$ 475,000.00	\$ 13,300.00	\$ 488,300.00
Total			\$ 7,120,000.00	\$ 7,952,286.22	\$ 15,072,286.22

Bonterra
Community Development District

Debt Service Fund
Series 2016 Special Assessment Revenue Bonds

Description	Proposed Budget FY 2016	Actual Thru 8/31/2016	Projected Next Month	Total Projected 9/30/2016	Proposed Budget FY 2017
Revenues					
Special Assessments	\$292,354	\$0	\$292,354	\$292,354	\$547,776
Interest Income	\$240	\$217	\$23	\$240	\$150
Carry Forward Surplus ⁽¹⁾	\$0	\$0	\$0	\$0	\$295,477
TOTAL REVENUES	\$292,594	\$217	\$292,377	\$292,594	\$843,403
Expenditures					
<i>Series 2016</i>					
Interest - 11/01	\$0	\$0	\$0	\$0	\$290,829
Interest - 05/01	\$0	\$0	\$0	\$0	\$199,806
Principal - 05/01	\$0	\$0	\$0	\$0	\$150,000
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0	\$640,635
Other Financing Sources and Uses					
Interfund Transfer	\$2,882	\$2,882	\$0	\$2,882	\$0
Bond Proceeds	\$191,721	\$191,721	\$0	\$191,721	\$0
TOTAL OTHER FINANCING SOURCES AND USES	\$194,603	\$194,604	\$0	\$194,604	\$0
EXCESS REVENUES (EXPENDITURES)	\$487,197	\$194,820	\$292,377	\$487,198	\$202,767

11/17 Interest Total \$199,806

Unit Type	No. of Units	Net Assessment Per Unit Amount	Total
Single Family	93	\$1,291.31	\$120,091.83
Townhomes	118	\$1,188.01	\$140,185.18
Villas	253	\$1,136.36	\$287,499.08
	464		\$547,776.09

⁽¹⁾ Carry forward surplus is net of the reserve requirement

Bonterra
Community Development District

Amortization Schedule
Series 2016, Special Assessment Bonds ⁽¹⁾

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$ 8,820,000	\$ -	\$ 290,829.10	\$ 290,829.10
05/01/17	\$ 8,820,000	\$ 150,000.00	\$ 199,806.25	\$ -
11/01/17	\$ 8,820,000	\$ -	\$ 199,806.25	\$ 549,612.50
05/01/18	\$ 8,820,000	\$ 155,000.00	\$ 199,806.25	\$ -
11/01/18	\$ 8,820,000	\$ -	\$ 199,806.25	\$ 554,612.50
05/01/19	\$ 8,820,000	\$ 160,000.00	\$ 199,806.25	\$ -
11/01/19	\$ 8,820,000	\$ -	\$ 199,806.25	\$ 559,612.50
05/01/20	\$ 8,820,000	\$ 165,000.00	\$ 199,806.25	\$ -
11/01/20	\$ 8,820,000	\$ -	\$ 199,806.25	\$ 564,612.50
05/01/21	\$ 8,820,000	\$ 170,000.00	\$ 199,806.25	\$ -
11/01/21	\$ 8,820,000	\$ -	\$ 199,806.25	\$ 569,612.50
05/01/22	\$ 8,820,000	\$ 175,000.00	\$ 199,806.25	\$ -
11/01/22	\$ 7,845,000	\$ -	\$ 182,743.75	\$ 557,550.00
05/01/23	\$ 7,845,000	\$ 185,000.00	\$ 182,743.75	\$ -
11/01/23	\$ 7,660,000	\$ -	\$ 178,581.25	\$ 546,325.00
05/01/24	\$ 7,660,000	\$ 195,000.00	\$ 178,581.25	\$ -
11/01/24	\$ 7,465,000	\$ -	\$ 174,193.75	\$ 547,775.00
05/01/25	\$ 7,465,000	\$ 200,000.00	\$ 174,193.75	\$ -
11/01/25	\$ 7,265,000	\$ -	\$ 169,693.75	\$ 543,887.50
05/01/26	\$ 7,265,000	\$ 210,000.00	\$ 169,693.75	\$ -
11/01/26	\$ 7,055,000	\$ -	\$ 164,968.75	\$ 544,662.50
05/01/27	\$ 7,055,000	\$ 220,000.00	\$ 164,968.75	\$ -
11/01/27	\$ 6,835,000	\$ -	\$ 160,018.75	\$ 544,987.50
05/01/28	\$ 6,835,000	\$ 230,000.00	\$ 160,018.75	\$ -
11/01/28	\$ 6,605,000	\$ -	\$ 154,843.75	\$ 544,862.50
05/01/29	\$ 6,605,000	\$ 240,000.00	\$ 154,843.75	\$ -
11/01/29	\$ 6,365,000	\$ -	\$ 149,443.75	\$ 544,287.50
05/01/30	\$ 6,365,000	\$ 250,000.00	\$ 149,443.75	\$ -
11/01/30	\$ 6,115,000	\$ -	\$ 143,818.75	\$ 543,262.50
05/01/31	\$ 6,115,000	\$ 265,000.00	\$ 143,818.75	\$ -
11/01/31	\$ 5,850,000	\$ -	\$ 137,856.25	\$ 546,675.00
05/01/32	\$ 5,850,000	\$ 275,000.00	\$ 137,856.25	\$ -
11/01/32	\$ 5,575,000	\$ -	\$ 131,668.75	\$ 544,525.00
05/01/33	\$ 5,575,000	\$ 290,000.00	\$ 131,668.75	\$ -
11/01/33	\$ 5,285,000	\$ -	\$ 125,143.75	\$ 546,812.50
05/01/34	\$ 5,285,000	\$ 300,000.00	\$ 125,143.75	\$ -
11/01/34	\$ 4,985,000	\$ -	\$ 118,393.75	\$ 543,537.50
05/01/35	\$ 4,985,000	\$ 315,000.00	\$ 118,393.75	\$ -
11/01/35	\$ 4,670,000	\$ -	\$ 110,912.50	\$ 544,306.25
05/01/36	\$ 4,670,000	\$ 330,000.00	\$ 110,912.50	\$ -
11/01/36	\$ 4,340,000	\$ -	\$ 103,075.00	\$ 543,987.50
05/01/37	\$ 4,340,000	\$ 345,000.00	\$ 103,075.00	\$ -
11/01/37	\$ 3,995,000	\$ -	\$ 94,881.25	\$ 542,956.25
05/01/38	\$ 3,995,000	\$ 365,000.00	\$ 94,881.25	\$ -
11/01/38	\$ 3,630,000	\$ -	\$ 86,212.50	\$ 546,093.75
05/01/39	\$ 3,630,000	\$ 380,000.00	\$ 86,212.50	\$ -
11/01/39	\$ 3,250,000	\$ -	\$ 77,187.50	\$ 543,400.00
05/01/40	\$ 3,250,000	\$ 400,000.00	\$ 77,187.50	\$ -
11/01/40	\$ 2,850,000	\$ -	\$ 67,687.50	\$ 544,875.00
05/01/41	\$ 2,850,000	\$ 420,000.00	\$ 67,687.50	\$ -
11/01/41	\$ 2,430,000	\$ -	\$ 57,712.50	\$ 545,400.00
05/01/42	\$ 2,430,000	\$ 440,000.00	\$ 57,712.50	\$ -
11/01/42	\$ 1,990,000	\$ -	\$ 47,262.50	\$ 544,975.00
05/01/43	\$ 1,990,000	\$ 460,000.00	\$ 47,262.50	\$ -
11/01/43	\$ 1,530,000	\$ -	\$ 36,337.50	\$ 543,600.00
05/01/44	\$ 1,530,000	\$ 485,000.00	\$ 36,337.50	\$ -
11/01/44	\$ 1,045,000	\$ -	\$ 24,818.75	\$ 546,156.25
05/01/45	\$ 1,045,000	\$ 510,000.00	\$ 24,818.75	\$ -
11/01/45	\$ 535,000	\$ -	\$ 12,706.25	\$ 547,525.00
05/01/46	\$ 535,000	\$ 535,000.00	\$ 12,706.25	\$ 547,706.25
Total		\$ 8,820,000	\$ 7,909,022.85	\$ 16,729,022.85

⁽¹⁾ Please note that the Series 2016 Special Assessment Revenue Bonds has 3 maturities.

RESOLUTION 2016-08

A RESOLUTION OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016, AND ENDING SEPTEMBER 30, 2017.

WHEREAS, the District Manager of the District has, prior to the fifteenth (15th) day in June, 2016, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget and any proposed long-term financial plan or program of the District for future operations (the "Proposed Budget") the District did file a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Sections 190.008(2)(b) and 218.34(3), Florida Statutes; and

WHEREAS, on April 26, 2016, the Board set **July 15, 2016** as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a) Florida Statutes; and **subsequently the public hearing was rescheduled to September 23, 2016; and**

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1 of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a Cash Flow Budget basis, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, Section 190.021, Florida Statutes, provides that the Annual Appropriation Resolution shall also fix the Maintenance Special Assessments and Benefit Special Assessments upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BONTERRA COMMUNITY DEVELOPMENT DISTRICT, THAT;

Section 1. Budget

- a. The Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and the office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The District Manager's Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and is incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for the fiscal year 2016 and/or revised projections for fiscal year 2017.
- c. The adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Recording Secretary and identified as "The Budget for the **Bonterra Community Development District** for the Fiscal Year Ending September 30, 2017, as Adopted by the Board of Supervisors on **September 23, 2016.**"

Section 2. Appropriations

That there be, and hereby is appropriated out of the revenues of the **Bonterra Community Development District**, for the fiscal year beginning October 1, 2016, and ending September 30, 2017 the sum of \$ 1,335,680 to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	<u>\$ 201,325</u>
Total Debt Service	<u>\$ 1,134,355</u>
Total All Funds	<u><u>\$ 1,335,680</u></u>

Section 3. Supplemental Appropriations

The Board may authorize by resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. The Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. The Board may authorize an appropriation from the unappropriated balance of any fund.
- c. The Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the applicable department director and the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures, which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this **23rd day of September, 2016.**

Bonterra Community Development District

Chairman / Vice Chairman

Attest:

Secretary / Assistant Secretary

RESOLUTION 2016-09

A RESOLUTION LEVYING A NON AD VALOREM MAINTENANCE ASSESSMENT FOR THE GENERAL FUND AND ADOPTING AN ASSESSMENT ROLL OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR 2017

WHEREAS, certain improvements exist within the **Bonterra Community Development District** (the "District") and certain costs associated with the operation, repairs and maintenance of these improvements are being incurred; and

WHEREAS, the Board of Supervisors of the **Bonterra Community Development District** (the "Board") find that the District's total General Fund Assessment during Fiscal Year 2017, will amount to \$ 203,359; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method authorized by Chapter 197, Florida Statutes; Alternatively, the district may choose to directly collect and enforce all or a portion of the debt service assessment.

WHEREAS, the Board finds that the costs of administration of the Debt Service Fund provide special and peculiar benefit to certain property within the District; and

WHEREAS, the Board finds that the assessments on the affected parcels of property to pay for the special and peculiar benefits are fairly and reasonably apportioned in proportion to the benefits received;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT OF MIAMI-DADE COUNTY, FLORIDA, THAT;

Section 1. A special assessment for maintenance as provided for in Chapter 190 Florida Statutes (hereinafter referred to as "assessment" or "assessments") is hereby levied on all assessable land within the District.

Section 2. That the collection and enforcement of the aforesaid assessments on assessable lands within the District shall be by the Tax Collector serving as agent of the State of Florida in **Miami-Dade** County ("Tax Collector") and shall be at the same time and in like manner as ad valorem taxes and subject to all ad valorem tax collection and enforcement procedures which attend the use of the official annual tax notice under Section 190.021(3), Florida Statutes. Alternatively, the District may choose to directly collect and enforce all or a portion of these assessments.

Section 3. That a portion of said assessment levies on the assessable lands within the District as shown in the Assessment Roll, Exhibit "A", are hereby certified to the **Miami-Dade** County **Property Appraiser**, to be extended on the **Miami-Dade** County **Tax Roll** and shall be collected by the Tax Collector in the same manner and time as **Miami-Dade** County taxes pursuant to the uniform collection methodology Section 197.3632, Florida Statutes. The proceeds therefrom shall be paid to the **District**. The chairman of the Board of the **District** shall designate the District Manager these certification duties. The balance of said assessment levies as shown in the Assessment Roll, Exhibit "A", are directly assessed to the landowner(s) by the District pursuant to Chapters 170 and 190, Florida Statutes.

Section 4. The District Manager shall keep appraised of all updates made to the **Miami-Dade** County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the **Miami-Dade** County property roll. After any amendment of the Assessment Roll, the District Manager shall file updates to the Assessment Roll in the District records.

Section 5 Be it further resolved, that a copy of this Resolution be transmitted to the proper public and governmental officials so that its purpose and effect may be carried out in accordance with law.

PASSED AND ADOPTED this 23rd day of September, 2016, by the Board of Supervisors of the **Bonterra Community Development District, Miami-Dade County, Florida.**

Secretary / Assistant Secretary

Chairman / Vice Chairman

Exhibit "A"
Assessment Roll

**NOTICE OF MEETING DATES
BONTERRA
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Bonterra Community Development District will hold their regularly scheduled public meetings for Fiscal Year 2017 alternating meeting location/time as follows:

At 2:00 PM at the offices of CC Homes, 2020 Salzedo St., Coral Gables, FL 33134, on the **fourth Tuesday** of each month as follows

October 25, 2016
December 27, 2016
February 28, 2017
April 25, 2017
June 27, 2017
August 22, 2017

At 12:00 PM at the offices of Lennar Homes, 730 NW 107 Avenue, **Third Floor**, Miami, Florida, on the **third Friday** of each month as follows:

November 18, 2016
January 20, 2017
March 17, 2017
May 19, 2017
July 21, 2017
September 15, 2017

There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication.

These meetings are open to the public and may be continued to a time, date and place certain. Supervisors may attend the meeting by telephone as long as there is a quorum present at the meeting place. Any person wishing to receive a copy of the minutes of the meeting may contact **Rich Hans at (954) 721-8681**.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Rich Hans
Manager



Search for Financial Disclosure Filers

Everyone was filed!

Search Results

In the table below, organization names are linked to coordinator contact information. Supervisor of Election and Commission on Ethics links display the relevant contact information.

If you filed a form and no date appears in the "Filing Requirement Fulfilled" column, then the Supervisor of Elections or Commission on Ethics has not yet recorded receipt of your form. Generally, forms are recorded within a few days of receipt. If you are concerned about the status of your form, please use the contact information under "Statutory Filing Requirement."

Section 112.31445, Florida Statutes, requires that all CE Form 6 Full and Public Disclosure of Financial Interests, other than those of Judges and Judges of compensation claims, be posted online. Before being posted online, any information required by law to be maintained as confidential must be redacted. For persons other than those who have filed as candidates with the Department of State, this process may take up to 5 business days. Processing times for Form 6 disclosures filed with the Department of State at qualifying may exceed 5 business days. Those forms may be available for viewing on the [Department of State website](#) before they are available here.

Once we have logged in a Form 6, the status will contain the date received and the message "Form Available Soon!" When the Form 6 becomes available online, the Filing Requirement Fulfilled status will have a link to "View Form."

Show filers for previous form years

Your Search for "Bonterra Community Development District - Board of Supervisors" returned the following results:

Coordinator: **Narrow results to a particular suborg:**

Rich Hans • [All Suborganizations](#)

• [Board of Supervisors](#)

Governmental Management Services • [Employees](#)

5385 N. Nob Hill Rd
 Sunrise, FL, 33351
 (954) 721-8681
rhans@gmsmf.com

Filer ID	Form Year	Full Name	Organizations	Statutory Filing Requirement	Filing Requirement Fulfilled	Filing History
222343	2015	Baluja, Teresa A.	<ul style="list-style-type: none"> Century Gardens at Tamiami Community Development District-Board of Supervisors Baywinds Community Development District-Board of Supervisors Bellagio Community Development District-Board of Supervisors Bonterra Community Development District-Board of Supervisors Coco Palms Community Development District-Board of Supervisors Copper Creek Community Development District-Board of Supervisors Crestview West Community Development District-Board of Supervisors East Homestead Community Development District-Board of Supervisors Enclave at Black Point Marina CDD-Board of Supervisors Grand Bay at Doral Community Development District-Board of Supervisors Intejtaken Community Development District-Board of Supervisors Landmark at Doral Community Development District-Board of Supervisors Palm Glades Community Development District-Board of Supervisors Venetian Parc Community Development District-Board of Supervisors Vizcaya in Kendall Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	06/22/2016	View Filing History
221302	2015	Echezarreta, Manuel	<ul style="list-style-type: none"> Bonterra Community Development District-Board of Supervisors Venetian Parc Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	06/27/2016	View Filing History
74086	2015	Eisenacher, Hal	<ul style="list-style-type: none"> Bonterra Community Development District-Board of Supervisors Downtown Doral Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	08/23/2016	View Filing History
222275	2015	Herrera, Maria Carolina	<ul style="list-style-type: none"> Bellagio Community Development District-Board of Supervisors Bonterra Community Development District-Board of Supervisors Century Gardens at Tamiami Community Development District-Board of Supervisors Coco Palms Community Development District-Board of Supervisors Copper Creek Community Development District-Board of Supervisors Crestview West Community Development District-Board of Supervisors Grand Bay at Doral Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	06/22/2016	View Filing History

- Interlaken Community Development District-
Board of Supervisors
- Landmark at Doral Community Development
District-Board of Supervisors
- Vizcaya in Kendall Community Development
District-Board of Supervisors
- Bonterra Community Development District-
Board of Supervisors

99230

2015

Parker, Bruce

Form 1 with [Palm Beach County SOE](#)

© 03/28/2016

[View Filing History](#)

[Search Again](#)

General Information about Filing Financial Disclosure

- Brochure: [A Guide to the Sunshine Amendment and Code of Ethics](#) (PDF)
- [Financial Disclosure Laws](#)
- [The Commission on Ethics Rules on Financial Disclosure](#)
- [Forms and Detailed Instructions](#)

For assistance with financial disclosure, you may wish to contact the Commission's Financial Disclosure Coordinator, Kimberly Holmes, at disclosure@leg.state.fl.us or (850) 488-7864. Address correspondence to P.O. Drawer 15709 Tallahassee, FL 32317-5709.

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public-records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

Bonterra

Community Development District

Funding Request #9

July 22, 2016

PAYEE	GENERAL FUND
1 ALM Media, LLC Inv#10000124328-0622 - Notice of Public Hearing Inv#10000126726-0629 - Notice of Public Hearing	\$222.85 \$95.45
2 Billing, Cochran, Lyles, Mauro & Ramsey, P.A. Inv#134344 - Legal fees thru 05/31/2016	\$715.00
3 FedEx Inv#5-456-89705 - Deliveries thru 06/21/2016 Inv#5-464-36608 - Deliveries thru 06/28/2016	\$17.29 \$67.40
4 GMS - South Florida, LLC Inv#16 - July 2016 Management Fees	\$3,469.00
TOTAL	\$4,586.99

Please make check payable to:

Bonterra CDD
5385 N Nob Hill Road
Sunrise, FL 33351
(954) 721-8681

Bonterra

Community Development District

Funding Request #10

August 23, 2016

PAYEE	GENERAL FUND
1 ALM Media, LLC Inv#10000136832-0729 - Notice of Public Hearing Inv#10000138942-0805 - Notice of Public Hearing	\$230.38 \$88.63
2 Billing, Cochran, Lyles, Mauro & Ramsey, P.A. Inv#135103 - Legal Fees thru 06/30/2016 Inv#135688 - Legal Fees thru 07/31/2016	\$1,309.47 \$500.00
3 Egis Insurance & Rick Advisors Inv#4561 - FY 2017 Insurance	\$5,100.00
4 GMS - South Florida, LLC Inv#17 - August 2016 Management Fees	\$3,353.99
TOTAL	\$10,582.47

Please make check payable to:

Bonterra CDD
5385 N Nob Hill Road
Sunrise, FL 33351
(954) 721-8681

Bonterra

Community Development District

Funding Request #11

September 23, 2016

PAYEE	GENERAL FUND
1 ALM Media, LLC Inv#10000147068-0831 - Notice of Public Hearing Inv#10000148298-0907 - Notice of Special Meeting	\$223.73 \$98.95
2 FedEx Inv#5-471-52241 - Deliveries thru 07/05/16 Inv#5-522-05257 - Deliveries thru 08/23/16 Inv#5-529-55039 - Deliveries thru 08/30/16 Inv#5-537-47492 - Deliveries thru 09/06/16	\$22.76 \$68.40 \$46.18 \$17.55
3 GMS - South Florida, LLC Inv#19 - September 2016 Management Fees	\$3,421.84
TOTAL	\$3,899.41

Please make check payable to:

Bonterra CDD
5385 N Nob Hill Road
Sunrise, FL 33351
(954) 721-8681

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
August 31, 2016

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
ASSETS:				
Cash	\$7,286	---	---	\$7,286
Due From Developer	\$14,673	---	---	\$14,673
Investments:				
<u>SERIES 2015 (AREA 1)</u>				
Reserve	---	\$246,469	---	\$246,469
Cap Interest	---	\$199,761	---	\$199,761
Interest	---	\$2,776	---	\$2,776
Revenue	---	\$87	---	\$87
Construction	---	---	\$14,958	\$14,958
Cost of Issuance	---	---	\$3	\$3
<u>SERIES 2016 (AREA 2)</u>				
Reserve	---	\$191,938	---	\$191,938
Interest	---	\$2,882	---	\$2,882
Construction	---	---	\$269,663	\$269,663
TOTAL ASSETS	<u>\$21,959</u>	<u>\$643,914</u>	<u>\$284,624</u>	<u>\$950,497</u>
LIABILITIES:				
Accounts Payable	\$17,166	---	---	\$17,166
TOTAL LIABILITIES	<u>\$17,166</u>	<u>\$0</u>	<u>\$0</u>	<u>\$17,166</u>
FUND BALANCES:				
Restricted for:				
Debt Service	---	\$643,914	---	\$643,914
Capital Projects	---	---	\$284,624	\$284,624
Unassigned	\$4,793	---	---	\$4,793
TOTAL FUND BALANCES	<u>\$4,793</u>	<u>\$643,914</u>	<u>\$284,624</u>	<u>\$933,331</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$21,959</u>	<u>\$643,914</u>	<u>\$284,624</u>	<u>\$950,497</u>

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

*Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2016*

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/16	ACTUAL THRU 8/31/16	VARIANCE
--	-------------------	---------------------------------	------------------------	----------

REVENUES:

Developer Contributions	\$90,125	\$62,851	\$62,851	\$0
TOTAL REVENUES	\$90,125	\$62,851	\$62,851	\$0

EXPENDITURES:

ADMINISTRATIVE:

Engineering	\$15,000	\$13,750	\$500	\$13,250
Attorney	\$20,000	\$15,000	\$16,628	(\$1,628)
Annual Audit	\$5,000	\$4,583	\$0	\$4,583
Management Fees	\$40,000	\$36,667	\$36,667	(\$0)
Telephone	\$50	\$46	\$14	\$32
Postage	\$750	\$688	\$583	\$105
Printing & Binding	\$1,000	\$917	\$1,163	(\$246)
Insurance	\$5,000	\$5,000	\$5,000	\$0
Legal Advertising	\$2,500	\$2,292	\$1,435	\$856
Other Current Charges	\$500	\$458	\$701	(\$243)
Office Supplies	\$150	\$138	\$137	\$1
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$90,125	\$79,713	\$63,002	\$16,710

EXCESS REVENUES (EXPENDITURES)	\$0		(\$151)	
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FUND BALANCE - Beginning	\$0		\$4,944	
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FUND BALANCE - Ending	\$0		\$4,793	
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BONTERRA
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2015 (AREA 1)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2016

	PROPOSED BUDGET	PRORATED THRU 8/31/16	ACTUAL THRU 8/31/16	VARIANCE
--	--------------------	--------------------------	------------------------	----------

REVENUES:

Interest Income	\$779	\$714	\$739	\$25
TOTAL REVENUES	\$779	\$714	\$739	\$25

EXPENDITURES:

Series 2015

Interest - 11/01	\$0	\$0	\$0	\$0
Interest - 05/01	\$173,886	\$173,886	\$173,886	\$0
TOTAL EXPENDITURES	\$173,886	\$173,886	\$173,886	\$0

OTHER SOURCES/(USES)

Interfund Transfer	\$2,777	\$2,777	\$2,774	(\$3)
Bond Proceeds	\$619,466	\$619,466	\$619,466	\$0
TOTAL OTHER SOURCES AND (USES)	\$622,244	\$622,244	\$622,241	(\$3)

EXCESS REVENUES (EXPENDITURES)	\$449,136		\$449,093	
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FUND BALANCE - Beginning	\$0		\$0	
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FUND BALANCE - Ending	\$449,136		\$449,093	
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BONTERRA
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2016 (AREA 2)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2016

	PROPOSED BUDGET	PRORATED THRU 8/31/16	ACTUAL THRU 8/31/16	VARIANCE
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REVENUES:

Interest Income	\$240	\$220	\$217	(\$3)
Assessments	\$292,354	\$0	\$0	\$0
TOTAL REVENUES	\$292,594	\$220	\$217	(\$3)

EXPENDITURES:

Series 2016

Interest - 11/01	\$0	\$0	\$0	\$0
Interest - 05/01	\$0	\$0	\$0	\$0
Principal - 05/01	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

OTHER SOURCES/(USES)

Interfund Transfer	\$2,882	\$2,882	\$2,882	\$1
Bond Proceeds	\$191,721	\$191,721	\$191,721	\$0
TOTAL OTHER SOURCES AND (USES)	\$194,603	\$194,603	\$194,604	\$1

EXCESS REVENUES (EXPENDITURES)			\$194,820	
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FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	<u>\$487,197</u>	<u>\$194,820</u>	<u>\$194,820</u>	

**BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2016**

<i>Series 2015, Special Assessment Bonds (Area 1)</i>		
Interest Rate:	5.600%	
Maturity Date:	5/1/2046	
Reserve Requirement:	50% Maximum Annual Debt Service	
Bonds outstanding - 11/24/2015		\$7,120,000.00
Current Bonds Outstanding		\$7,120,000.00

<i>Series 2016, Special Assessment Bonds (Area 2)</i>		
Interest Rate:	3.500%	
Maturity Date:	5/1/2022	\$975,000.00
Interest Rate:	4.50%	
Maturity Date:	5/1/2034	\$2,860,000.00
Interest Rate:	4.750%	
Maturity Date:	5/1/2046	\$4,985,000.00
Reserve Requirement:	35% Maximum Annual Debt Service	
Bonds outstanding - 2/9/2016		\$8,820,000.00
Current Bonds Outstanding		\$8,820,000.00

Total Current Bonds Outstanding		\$15,940,000.00
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BONTERRA

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND SERIES 2015 (AREA 1)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2016

	ADOPTED BUDGET	PRORATED THRU 8/31/16	ACTUAL THRU 8/31/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$970	\$970
TOTAL REVENUES	\$0	\$0	\$970	\$970
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$6,164,117	(\$6,164,117)
Cost of Issuance	\$0	\$0	\$319,652	(\$319,652)
TOTAL EXPENDITURES	\$0	\$0	\$6,483,769	(\$6,483,769)
OTHER SOURCES/(USES)				
Interfund Transfer	\$0	\$0	(\$2,774)	(\$2,774)
Bond Proceeds	\$0	\$0	\$6,500,534	\$6,500,534
TOTAL OTHER SOURCES/(USES)	\$0	\$0	\$6,497,759	\$6,497,759
EXCESS REVENUES (EXPENDITURES)	\$0		\$14,961	
FUND BALANCE - Beginning			\$0	
FUND BALANCE - Ending			<u>\$14,961</u>	

BONTERRA

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND SERIES 2016 (AREA 2)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2016

	ADOPTED BUDGET	PRORATED THRU 8/31/16	ACTUAL THRU 8/31/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$4,790	\$4,790
TOTAL REVENUES	\$0	\$0	\$4,790	\$4,790
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$7,922,243	(\$7,922,243)
Cost of Issuance	\$0	\$0	\$438,280	(\$438,280)
TOTAL EXPENDITURES	\$0	\$0	\$8,360,523	(\$8,360,523)
OTHER SOURCES/(USES)				
Bond Proceeds	\$0	\$0	\$8,628,279	\$8,628,279
Interfund Transfer	\$0	\$0	(\$2,882)	(\$2,882)
TOTAL OTHER SOURCES/(USES)	\$0	\$0	\$8,625,396	\$8,625,396
EXCESS REVENUES (EXPENDITURES)	\$0		\$269,663	
FUND BALANCE - Beginning			\$0	
FUND BALANCE - Ending			\$269,663	

Bonterra
Community Development District
Series 2015 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through August 31, 2016

Opening Balance in Construction Account	\$6,500,533.78
Source of Funds:	
Interest Earned	\$970.18
Developer Proceeds	\$95,503.30
Interfund Transfer	(\$2,774.46)
Use of Funds:	
Disbursements:	
Roadways	(\$118,982.52)
Stormwater/Drainage	(\$1,704,596.92)
Water System	(\$673,915.64)
Sewer System	(\$1,032,893.31)
CDD Acquisition	(\$2,296,568.16)
Regulatory Costs	(\$357,070.11)
Professional Fees	(\$50,593.49)
Cost Of Issuance	(\$344,651.68)
Adjusted Balance in Construction Account at August 31, 2016	\$14,960.97

2. Funds Available For Construction at August 31, 2016

Book Balance of Construction Fund at August 31, 2016	\$14,960.97
Construction Funds available at August 31, 2016	\$14,960.97

3. Investments - Regions Bank

August 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.20%		\$14,960.97	\$14,960.97
					\$0.00
					\$14,960.97

Bonterra
Community Development District
Series 2016 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through August 31, 2016

Opening Balance in Construction Account	\$8,628,278.75
Source of Funds: Interest Earned	\$4,789.61
Use of Funds:	
Disbursements: Roadways	(\$1,920,218.22)
Stormwater/Drainage	(\$958,921.49)
Water System	(\$931,571.77)
Sewer System	(\$936,213.49)
CDD Acquisition	(\$2,800,572.94)
Regulatory Costs	(\$332,653.89)
Professional Fees	(\$42,090.81)
Cost Of Issuance	(\$438,280.05)
Adjusted Balance in Construction Account at August 31, 2016	<u><u>\$269,663.37</u></u>

2. Funds Available For Construction at August 31, 2016

Book Balance of Construction Fund at August 31, 2016	\$269,663.37
Construction Funds available at August 31, 2016	<u><u>\$269,663.37</u></u>

3. Investments - Regions Bank

August 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.20%		\$269,663.37	\$269,663.37
				Contracts Payable	\$0.00
				Balance at 8/31/16	<u><u>\$269,663.37</u></u>