

***Bonterra
Community Development District***

April 25, 2017

Bonterra

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351

Phone: 954-721-8681 - Fax: 954-721-9202

April 18, 2017

**Board of Supervisors
Bonterra
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Bonterra Community Development District** will be held on **April 25, 2017 at 2:00 p.m. at CC Homes, 2020 Salzedo St., 2nd Floor, Coral Gables, FL 33134**. Following is the advance agenda:

1. Roll Call
2. Approval of the Minutes of the January 20, 2017 Meeting
3. Consideration of **Resolution #2017-01** Approving the Proposed Fiscal Year 2018 Budget and Setting the Public Hearing
4. Ratification of Engagement Letter and Addendum to Engagement Letter with Grau & Associates to perform the Audit for Fiscal Year Ending September 30, 2016
5. Discussion of Procedures for the Landowners Election – **November 7, 2017**
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
7. Supervisors Requests and Audience Comments
8. Financial Reports
 - A. Approval of Check Run Summary
 - B. Combined Balance Sheet
9. Adjournment

Enclosed for your review is a copy of the minutes of the January 20, 2017 meeting.

The third order of business is consideration of **Resolution #2017-01** Approving the Proposed Fiscal Year 2018 Budget and Setting the Public Hearing. Copies of the resolution and proposed budget are enclosed for your review.

The fourth order of business is ratification of engagement letter and addendum to engagement letter with Grau & Associates to perform the audit for fiscal year ending September 30, 2016; copies of which are enclosed for your review.

The fifth order of business is discussion of procedures for the landowners election, which will be held on **November 7, 2017**. Copies of a sample agenda, sample proxy and instructions on how the landowners election will work are enclosed.

The financials are enclosed. The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any other support documentation will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you at the meeting, and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: Dennis Lyles	Jon Kessler	Tatiana Bravo	Ryan Palonka
Juan Alvarez	Rhonda Mossing	Lissette Viera	Brian Fender
Steve Sanford	Kevin Mulshine	Janet Ricardo	Vanessa Perez

**MINUTES OF MEETING
BONTERRA
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Bonterra Community Development District was held on Friday, January 20, 2017 at 12:00 p.m. at the offices of Lennar Homes, 730 NW 107th Avenue, Third Floor, Miami, Florida.

Present and constituting a quorum were:

Carolina Herrera	Vice Chairman
Teresa Baluja	Assistant Secretary
Manuel Echezarreta	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
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FIRST ORDER OF BUSINESS

Roll Call

Ms. Derryberry called the meeting to order and stated we have a quorum.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of
September 23, 2016 Meeting**

Ms. Derryberry: The second item on the agenda is the approval of the minutes of the September 23, 2016 meeting. If there are any corrections or changes I can take those now, and if not, a motion approving the minutes would be in order.

On MOTION by Ms. Herrera seconded by Ms. Baluja with all in favor, the Minutes of the September 23, 2016 Meeting were approved.

THIRD ORDER OF BUSINESS

**Appointment of Audit Selection
Committee**

Ms. Derryberry: The next item on the agenda is the appointment of the audit selection committee. Typically the entire Board of Supervisors serves as members of the

audit selection committee, and if I can have a motion to that affect that would be appropriate at this time.

On MOTION by Ms. Herrera seconded by Ms. Baluja with all in favor, appointing the entire Board of Supervisors to serve as the Audit Selection Committee was approved.

Audit Selection Committee Meeting

- A. Opening Audit Selection Committee Meeting**
- B. Roll Call**
- C. Selection of Criteria for Evaluation**
- D. Ratification of RFP**
- E. Ranking of Respondents to the RFP**
- F. Adjournment**

Ms. Derryberry: Now we'll open the audit selection committee meeting and for the roll call we have Carolina Herrera, Teri Baluja and Manny Echezarreta as members sitting today on the committee. Moving on to the audit criteria to select an auditing firm is in your packets. It contains 5 criteria, 4 of which are mandatory under Florida Statutes, and a 5th criteria which is optional and that is price and has been used in the past for other Districts. This is the first time this District has been selecting an auditor.

Ms. Herrera: Oh we don't have a previous auditor?

Ms. Derryberry: No this is the first time.

Ms. Herrera: Ok.

Ms. Derryberry: So actually at this time for the committee, if the criteria meets their approval I need a motion approving this criteria.

On MOTION by Ms. Herrera seconded by Ms. Baluja with all in favor, accepting the criteria for evaluation was approved.

Ms. Derryberry: Now the staff of the District has gone out and ran an advertisement, not only for this meeting as an audit committee meeting but also to obtain RFPs from various auditing firms. We received 5 responses and so at this time I would need a motion from the committee ratifying the action of staff to authorize the

advertisement of the RFP.

On MOTION by Ms. Baluja seconded by Mr. Echezarreta with all in favor, ratifying the RFP was approved.

Ms. Derryberry: Now it's time for the committee members to rank the respondents. I have their responses here, and they've been summarized on the criteria form given to you.

Ms. Herrera: Have we used this firm before, Eberwein & Pizarro in any of our Districts?

Ms. Derryberry: Not to my knowledge, they do have some experience but I believe this is the first time GMS would be working with them.

Mr. Baluja: Right, I've never seen them before.

Ms. Herrera: Ok.

Ms. Derryberry: So what the committee should do is you would rank them with points, with a maximum of 20 points in each column and then we'll total up each one to determine which firm has the highest amount of points. Ok the criteria evaluation sheet has been completed and Grau & Associates has been given 100 points, and Berger, Toombs and Eberwein & Pizarro and McDirmit Davis received 99 points, and Carr, Riggs & Ingram received 98 points. So at this time the audit selection committee has selected Grau & Associates. Now there is a 3-way tie for second, but if there are no other concerns with the audit committee we'll just say that Grau & Associates has been selected as the #1 ranked firm.

Ms. Herrera: Yes.

Ms. Derryberry: Ok, so a motion from the audit committee selecting Grau & Associates as the #1 ranked firm would be in order.

On MOTION by Ms. Baluja seconded by Mr. Echezarreta with all in favor, selecting Grau & Associates as the #1 ranked firm was approved.

Ms. Derryberry: And now a motion to adjourn the audit selection committee meeting is in order.

On MOTION by Ms. Baluja seconded by Mr. Echezarreta with all in favor, adjourning the Audit Selection Committee meeting was approved.

FOURTH ORDER OF BUSINESS

Selection of Audit Firms

Ms. Derryberry: So that will close the audit selection committee meeting, and now moving back to the board meeting, the committee selected the audit firm of Grau & Associates for a 5 year term beginning for fiscal year ending September 30, 2016 as Grau & Associates so if that's acceptable to the board, a motion accepting that firm would be in order.

On MOTION by Ms. Herrera seconded by Ms. Baluja with all in favor, selecting Grau & Associates as the auditing firm for the District was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there's no attorney here today.

B. Engineer

Ms. Derryberry: The engineer is not here today.

C. Manager

Ms. Derryberry: Under manager, I have nothing to report.

SIXTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Ms. Derryberry: There is no audience present today. Do the supervisors have any comments or questions?

Ms. Herrera: None.

SEVENTH ORDER OF BUSINESS

Financial Reports

A. Approval of Funding Requests #12, #13 & #14

B. Combined Balance Sheet

Ms. Derryberry: Moving on to the Financial Reports, we have approval of funding requests #12, #13 & #14, which are behind tab 7A in your book.

Ms. Herrera: That's fine, I make a motion to approve.

On MOTION by Ms. Herrera seconded by Ms. Baluja with all in favor, Funding Requests #12, #13 & #14 were approved.

Ms. Derryberry: Also in the financial reports, behind tab 7B is the combined balance sheet. I'll take any questions or comments at this time.

Ms. Herrera: None.

Ms. Derryberry: Ok is there a motion approving the balance sheet?

On MOTION by Ms. Herrera seconded by Ms. Baluja with all in favor, the Combined Balance Sheet was approved.

EIGHTH ORDER OF BUSINESS

Adjournment

Ms. Derryberry: If there is no further business, a motion to adjourn would be in order.

On MOTION by Ms. Baluja seconded by Ms. Herrera with all in favor the motion to adjourn was approved.

Assistant Secretary / Secretary

Chairman / Vice Chairman

RESOLUTION 2017-01

A RESOLUTION OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2018; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2018 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this _____ day of _____, 2017

Chairman/Vice Chairman

Secretary/Assistant Secretary

Proposed Budget
Fiscal Year 2018

***Bonterra Community
Development District***

April 25, 2017



Bonterra

Community Development District

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Bonterra

Community Development District

General Fund

Description	Adopted Budget FY 2017	Actual Thru 3/31/2017	Projected Next 6 Months	Total Projected 9/30/2017	Proposed Budget FY 2018
Revenues					
Assessments-Direct	\$0	\$203,355	\$0	\$203,355	\$0
Assessments-On Roll	\$0	\$0	\$0	\$0	\$203,346
Developer Contributions	\$201,325	\$23,385	\$0	\$23,385	\$0
Carryforward Surplus	\$0	\$4,230	\$0	\$4,230	\$38,284
TOTAL REVENUES	\$201,325	\$230,969	\$0	\$230,969	\$241,630
Expenditures					
<i>Administrative</i>					
Engineering	\$15,000	\$542	\$2,500	\$3,042	\$10,000
Arbitrage	\$1,200	\$1,200	\$0	\$1,200	\$1,200
Dissemination Agent	\$3,500	\$1,750	\$1,750	\$3,500	\$3,500
Attorney	\$20,000	\$3,950	\$6,276	\$10,225	\$15,000
Annual Audit	\$5,000	\$0	\$3,400	\$3,400	\$3,500
Trustee Fees	\$7,000	\$7,000	\$0	\$7,000	\$7,000
Management Fees	\$40,000	\$20,000	\$20,000	\$40,000	\$40,000
Telephone	\$50	\$4	\$4	\$7	\$50
Postage	\$750	\$291	\$771	\$1,061	\$800
Printing & Binding	\$1,000	\$218	\$218	\$435	\$500
Insurance	\$5,500	\$5,100	\$0	\$5,100	\$5,610
Legal Advertising	\$2,500	\$248	\$428	\$676	\$1,000
Other Current Charges	\$500	\$373	\$370	\$743	\$800
Office Supplies	\$150	\$3	\$25	\$28	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$7,000	\$0	\$0	\$0	\$0
First Quarter Operating	\$12,000	\$0	\$0	\$0	\$0
TOTAL ADMINISTRATIVE	\$121,325	\$40,852	\$35,740	\$76,593	\$89,235
<i>Field</i>					
Utilities - Water	\$0	\$5,434	\$9,937	\$15,371	\$12,519
Landscape Maintenance	\$80,000	\$16,600	\$32,680	\$49,280	\$59,560
Landscape Replacement	\$0	\$7,770	\$0	\$7,770	\$10,000
Lake Bank Maintenance	\$0	\$11,100	\$20,948	\$32,048	\$41,896
Irrigation Maintenance	\$0	\$550	\$2,100	\$2,650	\$4,200
Pest Control	\$0	\$794	\$3,300	\$4,094	\$6,600
Trash Pickup	\$0	\$200	\$4,680	\$4,880	\$7,020
Contingency	\$0	\$0	\$0	\$0	\$10,600
TOTAL FIELD	\$80,000	\$42,447	\$73,645	\$116,092	\$152,395
TOTAL EXPENDITURES	\$201,325	\$83,300	\$109,385	\$192,685	\$241,630
EXCESS REVENUES (EXPENDITURES)	\$0	\$147,670	(\$109,385)	\$38,284	\$0

	FY 2017	FY 2018
Gross Assessment	\$214,048	\$214,048
Plus Collections & Discounts (5%)	\$10,702	\$10,702
Net Assessment	\$203,346	\$203,346
No. of Units	858	858
Net Per Unit Assessment	\$237.00	\$237.00
Gross Per Unit Assessment	\$249.47	\$249.47

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET

REVENUES:

Maintenance Assessment

The District will levy a non-ad valorem assessment on all platted property within the District in order to pay the Administrative and Field expenditures incurred during the fiscal year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District issued Series 2015 and 2016 Special Assessment Revenue Bonds which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified firm that specializes in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Contingency

Any unexpected expenditures that the District should incur during the fiscal year.

First Quarter Operating

Funds for the first quarter of expenditures the District will incur before assessments are collected.

Field:

Utilities-Water

Water service provided by the City of Hialeah for the common area irrigation.

Landscape Maintenance

Maintenance of common areas within District.

Landscape Replacement

Replacement of annuals and other landscaping throughout the common areas of the District.

Lake Bank Maintenance

Mowing and weed control of the lake banks.

Irrigation Maintenance

Maintenance of the irrigation system in the common areas of the District.

Pest Control

Services include inspecting for pests and spraying turf and planted areas.

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET

Trash Pick Up

The District has contracted with Miami Management to provide trash pickup services throughout the common areas in the District.

Contingency

Represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.

Bonterra
Community Development District

Debt Service Fund
Series 2015 Special Assessment Revenue Bonds

<i>Description</i>	<i>Adopted Budget FY 2017</i>	<i>Actual Thru 3/31/2017</i>	<i>Projected Next 6 Months</i>	<i>Total Projected 9/30/2017</i>	<i>Proposed Budget FY 2018</i>
Revenues					
Special Assessments-Direct	\$492,441	\$492,441	\$0	\$492,441	\$492,441
Interest Income	\$0	\$651	\$425	\$1,076	\$500
Carry Forward Surplus ⁽¹⁾	\$202,916	\$203,074	\$0	\$203,074	\$202,871
TOTAL REVENUES	\$695,357	\$696,165	\$425	\$696,591	\$695,812
Expenditures					
<i>Series 2015</i>					
Interest - 11/01	\$199,360	\$199,360	\$0	\$199,360	\$196,700
Interest - 05/01	\$199,360	\$0	\$199,360	\$199,360	\$196,700
Principal - 05/01	\$95,000	\$0	\$95,000	\$95,000	\$100,000
TOTAL EXPENDITURES	\$493,720	\$199,360	\$294,360	\$493,720	\$493,400
EXCESS REVENUES (EXPENDITURES)	\$201,637	\$496,805	(\$293,935)	\$202,871	\$202,412

11/18 Interest Total \$193,900
\$193,900

<i>Unit Type</i>	<i>No. of Units</i>	<i>Net Assessment Per Unit Amount</i>	<i>Total</i>
Single Family	394	\$1,249.85	\$492,440.90
	394		\$492,440.90

⁽¹⁾ Carry forward surplus is net of the reserve requirement

Bonterra

Community Development District

Amortization Schedule

Series 2015, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/17	\$ 7,120,000	5.60%	\$ 95,000.00	\$ 199,360.00	
11/01/17	\$ 7,025,000	5.60%	\$ -	\$ 196,700.00	\$ 491,060.00
05/01/18	\$ 7,025,000	5.60%	\$ 100,000.00	\$ 196,700.00	
11/01/18	\$ 6,925,000	5.60%	\$ -	\$ 193,900.00	\$ 490,600.00
05/01/19	\$ 6,925,000	5.60%	\$ 105,000.00	\$ 193,900.00	
11/01/19	\$ 6,820,000	5.60%	\$ -	\$ 190,960.00	\$ 489,860.00
05/01/20	\$ 6,820,000	5.60%	\$ 110,000.00	\$ 190,960.00	
11/01/20	\$ 6,710,000	5.60%	\$ -	\$ 187,880.00	\$ 488,840.00
05/01/21	\$ 6,710,000	5.60%	\$ 115,000.00	\$ 187,880.00	
11/01/21	\$ 6,595,000	5.60%	\$ -	\$ 184,660.00	\$ 487,540.00
05/01/22	\$ 6,595,000	5.60%	\$ 125,000.00	\$ 184,660.00	
11/01/22	\$ 6,470,000	5.60%	\$ -	\$ 181,160.00	\$ 490,820.00
05/01/23	\$ 6,470,000	5.60%	\$ 130,000.00	\$ 181,160.00	
11/01/23	\$ 6,340,000	5.60%	\$ -	\$ 177,520.00	\$ 488,680.00
05/01/24	\$ 6,340,000	5.60%	\$ 140,000.00	\$ 177,520.00	
11/01/24	\$ 6,200,000	5.60%	\$ -	\$ 173,600.00	\$ 491,120.00
05/01/25	\$ 6,200,000	5.60%	\$ 145,000.00	\$ 173,600.00	
11/01/25	\$ 6,055,000	5.60%	\$ -	\$ 169,540.00	\$ 488,140.00
05/01/26	\$ 6,055,000	5.60%	\$ 155,000.00	\$ 169,540.00	
11/01/26	\$ 5,900,000	5.60%	\$ -	\$ 165,200.00	\$ 489,740.00
05/01/27	\$ 5,900,000	5.60%	\$ 165,000.00	\$ 165,200.00	
11/01/27	\$ 5,735,000	5.60%	\$ -	\$ 160,580.00	\$ 490,780.00
05/01/28	\$ 5,735,000	5.60%	\$ 175,000.00	\$ 160,580.00	
11/01/28	\$ 5,560,000	5.60%	\$ -	\$ 155,680.00	\$ 491,260.00
05/01/29	\$ 5,560,000	5.60%	\$ 185,000.00	\$ 155,680.00	
11/01/29	\$ 5,375,000	5.60%	\$ -	\$ 150,500.00	\$ 491,180.00
05/01/30	\$ 5,375,000	5.60%	\$ 195,000.00	\$ 150,500.00	
11/01/30	\$ 5,180,000	5.60%	\$ -	\$ 145,040.00	\$ 490,540.00
05/01/31	\$ 5,180,000	5.60%	\$ 205,000.00	\$ 145,040.00	
11/01/31	\$ 4,975,000	5.60%	\$ -	\$ 139,300.00	\$ 489,340.00
05/01/32	\$ 4,975,000	5.60%	\$ 220,000.00	\$ 139,300.00	
11/01/32	\$ 4,755,000	5.60%	\$ -	\$ 133,140.00	\$ 492,440.00
05/01/33	\$ 4,755,000	5.60%	\$ 230,000.00	\$ 133,140.00	
11/01/33	\$ 4,525,000	5.60%	\$ -	\$ 126,700.00	\$ 489,840.00
05/01/34	\$ 4,525,000	5.60%	\$ 245,000.00	\$ 126,700.00	
11/01/34	\$ 4,280,000	5.60%	\$ -	\$ 119,840.00	\$ 491,540.00
05/01/35	\$ 4,280,000	5.60%	\$ 260,000.00	\$ 119,840.00	
11/01/35	\$ 4,020,000	5.60%	\$ -	\$ 112,560.00	\$ 492,400.00
05/01/36	\$ 4,020,000	5.60%	\$ 270,000.00	\$ 112,560.00	
11/01/36	\$ 3,750,000	5.60%	\$ -	\$ 105,000.00	\$ 487,560.00
05/01/37	\$ 3,750,000	5.60%	\$ 290,000.00	\$ 105,000.00	
11/01/37	\$ 3,460,000	5.60%	\$ -	\$ 96,880.00	\$ 491,880.00
05/01/38	\$ 3,460,000	5.60%	\$ 305,000.00	\$ 96,880.00	
11/01/38	\$ 3,155,000	5.60%	\$ -	\$ 88,340.00	\$ 490,220.00
05/01/39	\$ 3,155,000	5.60%	\$ 320,000.00	\$ 88,340.00	
11/01/39	\$ 2,835,000	5.60%	\$ -	\$ 79,380.00	\$ 487,720.00
05/01/40	\$ 2,835,000	5.60%	\$ 340,000.00	\$ 79,380.00	
11/01/40	\$ 2,495,000	5.60%	\$ -	\$ 69,860.00	\$ 489,240.00
05/01/41	\$ 2,495,000	5.60%	\$ 360,000.00	\$ 69,860.00	
11/01/41	\$ 2,135,000	5.60%	\$ -	\$ 59,780.00	\$ 489,640.00
05/01/42	\$ 2,135,000	5.60%	\$ 380,000.00	\$ 59,780.00	
11/01/42	\$ 1,755,000	5.60%	\$ -	\$ 49,140.00	\$ 488,920.00
05/01/43	\$ 1,755,000	5.60%	\$ 405,000.00	\$ 49,140.00	
11/01/43	\$ 1,350,000	5.60%	\$ -	\$ 37,800.00	\$ 491,940.00
05/01/44	\$ 1,350,000	5.60%	\$ 425,000.00	\$ 37,800.00	
11/01/44	\$ 925,000	5.60%	\$ -	\$ 25,900.00	\$ 488,700.00
05/01/45	\$ 925,000	5.60%	\$ 450,000.00	\$ 25,900.00	
11/01/45	\$ 475,000	5.60%	\$ -	\$ 13,300.00	\$ 489,200.00
05/01/46	\$ 475,000	5.60%	\$ 475,000.00	\$ 13,300.00	\$ 488,300.00
Total			\$ 7,120,000.00	\$ 7,579,040.00	\$ 14,699,040.00

Bonterra
Community Development District

Debt Service Fund
Series 2016 Special Assessment Revenue Bonds

Description	Adopted Budget FY 2017	Actual Thru 3/31/2017	Projected Next 6 Months	Total Projected 9/30/2017	Proposed Budget FY 2018
Revenues					
Special Assessments-Direct	\$547,776	\$477,839	\$69,938	\$547,776	\$547,776
Interest Income	\$150	\$500	\$330	\$830	\$150
Carry Forward Surplus ⁽¹⁾	\$295,477	\$291,131	\$0	\$291,131	\$199,103
TOTAL REVENUES	\$843,403	\$769,470	\$70,268	\$839,738	\$747,029
Expenditures					
Series 2016					
Interest - 11/01	\$290,829	\$290,829	\$0	\$290,829	\$197,181
Interest - 05/01	\$199,806	\$0	\$199,806	\$199,806	\$197,181
Principal - 05/01	\$150,000	\$0	\$150,000	\$150,000	\$155,000
TOTAL EXPENDITURES	\$640,635	\$290,829	\$349,806	\$640,635	\$549,363
EXCESS REVENUES (EXPENDITURES)	\$202,767	\$478,641	(\$279,539)	\$199,103	\$197,666

11/18 Interest Total \$194,469

Unit Type	No. of Units	Net Assessment Per Unit Amount	Total
Single Family	93	\$1,291.31	\$120,091.83
Townhomes	118	\$1,188.01	\$140,185.18
Villas	253	\$1,136.36	\$287,499.08
	464		\$547,776.09

⁽¹⁾ Carry forward surplus is net of the reserve requirement

Bonterra
Community Development District

Amortization Schedule
Series 2016, Special Assessment Bonds ⁽¹⁾

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/17	\$ 8,820,000	\$ 150,000.00	\$ 199,806.25	\$ -
11/01/17	\$ 8,670,000	\$ -	\$ 197,181.25	\$ 546,987.50
05/01/18	\$ 8,670,000	\$ 155,000.00	\$ 197,181.25	\$ -
11/01/18	\$ 8,515,000	\$ -	\$ 194,468.75	\$ 546,650.00
05/01/19	\$ 8,515,000	\$ 160,000.00	\$ 194,468.75	\$ -
11/01/19	\$ 8,355,000	\$ -	\$ 191,668.75	\$ 546,137.50
05/01/20	\$ 8,355,000	\$ 165,000.00	\$ 191,668.75	\$ -
11/01/20	\$ 8,190,000	\$ -	\$ 188,781.25	\$ 545,450.00
05/01/21	\$ 8,190,000	\$ 170,000.00	\$ 188,781.25	\$ -
11/01/21	\$ 8,020,000	\$ -	\$ 185,806.25	\$ 544,587.50
05/01/22	\$ 8,020,000	\$ 175,000.00	\$ 185,806.25	\$ -
11/01/22	\$ 7,845,000	\$ -	\$ 182,743.75	\$ 543,550.00
05/01/23	\$ 7,845,000	\$ 185,000.00	\$ 182,743.75	\$ -
11/01/23	\$ 7,660,000	\$ -	\$ 178,581.25	\$ 546,325.00
05/01/24	\$ 7,660,000	\$ 195,000.00	\$ 178,581.25	\$ -
11/01/24	\$ 7,465,000	\$ -	\$ 174,193.75	\$ 547,775.00
05/01/25	\$ 7,465,000	\$ 200,000.00	\$ 174,193.75	\$ -
11/01/25	\$ 7,265,000	\$ -	\$ 169,693.75	\$ 543,887.50
05/01/26	\$ 7,265,000	\$ 210,000.00	\$ 169,693.75	\$ -
11/01/26	\$ 7,055,000	\$ -	\$ 164,968.75	\$ 544,662.50
05/01/27	\$ 7,055,000	\$ 220,000.00	\$ 164,968.75	\$ -
11/01/27	\$ 6,835,000	\$ -	\$ 160,018.75	\$ 544,987.50
05/01/28	\$ 6,835,000	\$ 230,000.00	\$ 160,018.75	\$ -
11/01/28	\$ 6,605,000	\$ -	\$ 154,843.75	\$ 544,862.50
05/01/29	\$ 6,605,000	\$ 240,000.00	\$ 154,843.75	\$ -
11/01/29	\$ 6,365,000	\$ -	\$ 149,443.75	\$ 544,287.50
05/01/30	\$ 6,365,000	\$ 250,000.00	\$ 149,443.75	\$ -
11/01/30	\$ 6,115,000	\$ -	\$ 143,818.75	\$ 543,262.50
05/01/31	\$ 6,115,000	\$ 265,000.00	\$ 143,818.75	\$ -
11/01/31	\$ 5,850,000	\$ -	\$ 137,856.25	\$ 546,675.00
05/01/32	\$ 5,850,000	\$ 275,000.00	\$ 137,856.25	\$ -
11/01/32	\$ 5,575,000	\$ -	\$ 131,668.75	\$ 544,525.00
05/01/33	\$ 5,575,000	\$ 290,000.00	\$ 131,668.75	\$ -
11/01/33	\$ 5,285,000	\$ -	\$ 125,143.75	\$ 546,812.50
05/01/34	\$ 5,285,000	\$ 300,000.00	\$ 125,143.75	\$ -
11/01/34	\$ 4,985,000	\$ -	\$ 118,393.75	\$ 543,537.50
05/01/35	\$ 4,985,000	\$ 315,000.00	\$ 118,393.75	\$ -
11/01/35	\$ 4,670,000	\$ -	\$ 110,912.50	\$ 544,306.25
05/01/36	\$ 4,670,000	\$ 330,000.00	\$ 110,912.50	\$ -
11/01/36	\$ 4,340,000	\$ -	\$ 103,075.00	\$ 543,987.50
05/01/37	\$ 4,340,000	\$ 345,000.00	\$ 103,075.00	\$ -
11/01/37	\$ 3,995,000	\$ -	\$ 94,881.25	\$ 542,956.25
05/01/38	\$ 3,995,000	\$ 365,000.00	\$ 94,881.25	\$ -
11/01/38	\$ 3,630,000	\$ -	\$ 86,212.50	\$ 546,093.75
05/01/39	\$ 3,630,000	\$ 380,000.00	\$ 86,212.50	\$ -
11/01/39	\$ 3,250,000	\$ -	\$ 77,187.50	\$ 543,400.00
05/01/40	\$ 3,250,000	\$ 400,000.00	\$ 77,187.50	\$ -
11/01/40	\$ 2,850,000	\$ -	\$ 67,687.50	\$ 544,875.00
05/01/41	\$ 2,850,000	\$ 420,000.00	\$ 67,687.50	\$ -
11/01/41	\$ 2,430,000	\$ -	\$ 57,712.50	\$ 545,400.00
05/01/42	\$ 2,430,000	\$ 440,000.00	\$ 57,712.50	\$ -
11/01/42	\$ 1,990,000	\$ -	\$ 47,262.50	\$ 544,975.00
05/01/43	\$ 1,990,000	\$ 460,000.00	\$ 47,262.50	\$ -
11/01/43	\$ 1,530,000	\$ -	\$ 36,337.50	\$ 543,600.00
05/01/44	\$ 1,530,000	\$ 485,000.00	\$ 36,337.50	\$ -
11/01/44	\$ 1,045,000	\$ -	\$ 24,818.75	\$ 546,156.25
05/01/45	\$ 1,045,000	\$ 510,000.00	\$ 24,818.75	\$ -
11/01/45	\$ 535,000	\$ -	\$ 12,706.25	\$ 547,525.00
05/01/46	\$ 535,000	\$ 535,000.00	\$ 12,706.25	\$ 547,706.25
Total		\$ 8,820,000	\$ 7,535,943.75	\$ 16,355,943.75

⁽¹⁾ Please note that the Series 2016 Special Assessment Revenue Bonds has 3 maturities.



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail • Suite 350
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

January 20, 2017

Board of Supervisors
Attn: Patti Powers
Bonterra Community Development District
5385 N. Nob Hill Road
Sunrise, FL 33351

We are pleased to confirm our understanding of the services we are to provide Bonterra Community Development District, Miami-Dade County, Florida (the "District") for the fiscal year ended September 30, 2016 with an option for four annual renewals. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Bonterra Community Development District as of and for the fiscal year ended September 30, 2016 with an option for four annual renewals. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's discussion and analysis
2. Budgetary comparison schedule

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

Management Responsibilities

Management is responsible for the financial statements and all accompanying information as well as all representations contained therein. Further, management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. As part of the audit, we will assist with preparation of your financial statements and related notes in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for establishing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management is reliable and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. As part of our engagement, we may propose standard adjusting, or correcting journal entries to your financial statements. You are responsible for reviewing the entries and understanding the nature of the proposed entries and the impact they have on the financial statements.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying for us previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to using the audit's report, you understand that you must obtain our prior written consent to reproduce or use our report in bond offering official statements or other documents.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Controls

Our audit will include obtaining an understanding of the District and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants, if applicable. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Audit Administration, Fees, and Other

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality

review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

This is a one year agreement with the option for four annual renewals. Our fee for these services will not exceed \$3,400 for the September 30, 2016 audit. The fees for fiscal years 2017, 2018, 2019 and 2020 will not exceed \$3,500, \$3,600, \$3,700 and \$3,800, respectively, unless there is a change in activity by the District which results in additional audit work or if Bonds are issued.

We will complete the audit within prescribed statutory deadlines, with the understanding that your employees will provide information needed to perform the audit on a timely basis.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

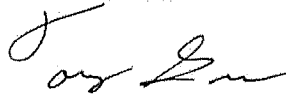
This agreement may be renewed each year thereafter subject to the mutual agreement by both parties to all terms and fees. The fee for each annual renewal will be agreed upon separately.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2013 peer review report accompanies this letter.

We appreciate the opportunity to be of service to Bonterra Community Development District and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

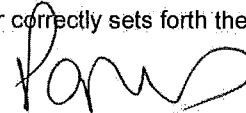
Grau & Associates



Antonio J. Grau

RESPONSE:

This letter correctly sets forth the understanding of Bonterra Community Development District.

By: 
Title: Treasurer
Date: 1/25/12



PEER REVIEW PROGRAM

is proud to present this

Certificate of Recognition

to

GRAU & ASSOCIATES

For having a system of quality control for its accounting and auditing practice in effect for the year ended June 30, 2013 which has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA, and which was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.

A handwritten signature in cursive script, reading "Rick Reeder", written over a horizontal line.

*Rick Reeder, Chair
AICPA Peer Review Board
2013*

**ADDENDUM TO ENGAGEMENT LETTER BETWEEN
GRAU AND ASSOCIATES AND Bonterra Community Development District
(DATED January 23, 2017)**

Public Records. Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

**GMS-SF, LLC
5385 N NOB HILL ROAD
SUNRISE, FL 33351
TELEPHONE: 954-721-8681
EMAIL: RHANS@GMSSF.COM**

Auditor:

Joy E...

Title: President

Date: January 20, 2017

District:

Palm

Title:

Treasurer

Date:

1/25/17

Sample
Bonterra
Community Development District
Agenda
Landowners Meeting

Tuesday
November 7, 2017
2:00 p.m.

Offices of CC Homes
2020 Salzedo St., 2nd Floor
Coral Gables, FL 33134

1. Call to Order
2. Election of a Chairman for the Purpose of Conducting the Landowners Meeting
3. Determination of Number of Voting Units Represented
4. Nominations for the Position of Supervisors
5. Casting of Ballots
6. Tabulation of Ballots and Announcement of Results
7. Adjournment

Sample

LANDOWNER PROXY
LANDOWNERS MEETING - NOVEMBER 7, 2017
BONTERRA COMMUNITY DEVELOPMENT DISTRICT
MIAMI-DADE COUNTY, FLORIDA

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Bonterra Community Development District to be held at the offices of CC Homes, 2020 Salzedo St., 2nd Floor, Coral Gables, FL 33134 on November 7, 2017 at 2:00 p.m., and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Print or type name of Landowner
(or, if applicable, authorized representative of Landowner)

Date

Signature of Landowner, or Landowner Representative

<u>Parcel Description</u>	<u>Acreage</u>	<u>Authorized Votes*</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(must be street address, tax parcel ID number, or legal description attached)

Total Number of Authorized Votes: _____

* Pursuant to section 190.006(2)(b), Florida Statutes (2007), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

Please note that a particular real property is entitled to only one vote for each eligible acre of lands or fraction thereof; two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one parcel, each must be listed or described.

Sample

OFFICIAL BALLOT

BONTERRA

COMMUNITY DEVELOPMENT DISTRICT

MIAMI, FLORIDA

LANDOWNERS MEETING - NOVEMBER 7, 2017

For Interval Elections (3 Supervisors): The two candidates receiving the most votes will each receive a four (4) year term; the recipients of the next highest vote count will receive a two (2) year term.

The undersigned certifies that they are the fee simple owner or proxy holder of the landowner (proxy form attached) of the land described in the attachment hereto, which land lies within the boundaries of the **Bonterra Community Development District**;

*****LEGAL DESCRIPTION OF PROPERTY ATTACHED*****

and cast their vote(s) for the following:

NAME OF CANDIDATE	NUMBER OF VOTES
1. _____ (Seat 3)	_____
2. _____ (Seat 4)	_____
3. _____ (Seat 5)	_____

Dated: _____

Signed: _____

Name: _____

**INSTRUCTIONS RELATING TO LANDOWNERS MEETING
OF THE BONTERRA COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS MEETING: NOVEMBER 7, 2017

TIME: 2:00 P.M.

**LOCATION: OFFICES OF C.C. HOMES 2020 SALZEDO ST.
2ND FLOOR CORAL GABLES, FL 33134**

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner's Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three (3) seats on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners' shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the remaining candidate elected shall serve for a two (2) year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

Bonterra
Community Development District

Check Run Summary

April 25, 2017

<u><i>Date</i></u>	<u><i>Check Numbers</i></u>	<u><i>Amount</i></u>
<i>01/05/17</i>	<i>53-55</i>	<i>\$12,026.47</i>
<i>01/13/17</i>	<i>56-61</i>	<i>\$933,469.90</i>
<i>01/23/17</i>	<i>62-67</i>	<i>\$9,885.37</i>
<i>02/17/17</i>	<i>68-70</i>	<i>\$9,333.41</i>
<i>03/08/17</i>	<i>71-74</i>	<i>\$63,890.86</i>
<i>03/09/17</i>	<i>75</i>	<i>\$1,010.00</i>
<i>03/29/17</i>	<i>76-79</i>	<i>\$4,927.72</i>
<i>04/18/17</i>	<i>80-84</i>	<i>\$12,348.98</i>
<i>Total</i>		<u><u><i>\$1,046,892.71</i></u></u>

AP300R
 *** CHECK NOS. 000053-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 4/18/17
 BONTERRA CDD - GENERAL FUND
 BANK A BONTERRA CDD - GF

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/05/17	00012	11/22/16	16-080-1	201611	320-53800-46200			FLOWERS/SOIL/MULCH ALEYDIS & ASSOCIATES INC.	*	4,605.00	4,605.00	000053
1/05/17	00001	10/03/16	19	201610	310-51300-34000			OCT 2016 MANAGEMENT FEES	*	3,291.66		
		10/03/16	19	201610	310-51300-35101			OCT 2016 WEBSITE ADMIN	*	41.67		
		10/03/16	19	201610	310-51300-42500			OCT 2016 COPIES	*	104.85		
		11/01/16	20	201611	310-51300-51000			NOV 16 - OFFICE SUPPLIES	*	2.50		
		11/01/16	20	201611	310-51300-42000			NOV 16 - POSTAGE/DELIVERY	*	6.36		
		11/01/16	20	201611	310-51300-42500			NOV 16 - COPIES	*	41.10		
		11/01/16	20	201611	310-51300-34000			NOV 2016 MGMT FEES	*	3,291.66		
		11/01/16	20	201611	310-51300-35101			NOV 2016 WEBSITE COMPLNCE	*	41.67		
								GMS-SO FLORIDA, LLC			6,821.47	000054
1/05/17	00013	11/15/16	14872	201611	310-51300-31200			SERIES 2015 ARBITRAGE GRAU AND ASSOCIATES	*	600.00	600.00	000055
1/13/17	00014	1/13/17	011317	201701	300-20700-10000			DEBT ASSESSMENT-S2015 BONTERRA CDD	*	492,440.90	492,440.90	000056
1/13/17	00015	1/13/17	011317	201701	300-20700-10000			DEBT ASSESSMENT-S2016 BONTERRA CDD	*	423,499.95	423,499.95	000057
1/13/17	00012	12/01/16	16-002-1	201611	320-53800-46200			NOV-16 LAWN MAINTENANCE	*	1,560.00		
		12/01/16	16-003-1	201611	320-53800-46200			NOV-16 LAKE BANK MAINT.	*	1,987.50		
		12/07/16	16-005-1	201612	320-53800-46200			LAWN FERTILIZATION	*	600.00		
		1/01/17	17-0300	201612	320-53800-46200			DEC-16 LAWN CARE/WEED SVC	*	2,760.00		
		1/01/17	17-0400	201612	320-53800-46200			DEC-16 LAKE BANK MAINT.	*	2,187.50		
								ALEYDIS & ASSOCIATES INC.			9,095.00	000058

BONT --BONTERRA-- SROSINA

AP300R
 *** CHECK NOS. 000053-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER RUN 4/18/17
 BONTERRA CDD - GENERAL FUND
 BANK A BONTERRA CDD - GF

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/13/17	00007	12/06/16	4099	201611 310-51300-31100		SERVICE THRU 12/02/2016 ALVAREZ ENGINEERS, INC.	*	90.94	90.94	000059
1/13/17	00006	11/30/16	138291	201611 310-51300-31500		LEGAL FEES THRU 11/30/16 BILLING, COCHRAN, LYLES, MAURO & RAMSE	*	500.00	500.00	000060
1/13/17	00001	12/01/16	21	201612 310-51300-34000		DEC-16 MGMT FEES	*	3,291.66		
		12/01/16	21	201612 310-51300-35101		DEC-16 WEBSITE COMPLIANCE	*	41.67		
		12/01/16	21	201612 310-51300-42000		DEC-16 POSTAGE	*	.93		
		12/01/16	21	201612 310-51300-41000		DEC-16 TELEPHONE	*	3.63		
		1/02/17	22	201701 310-51300-34000		JAN-17 MGMT FEES	*	3,291.66		
		1/02/17	22	201701 310-51300-35101		JAN-17 WEBSITE COMPLIANCE	*	41.67		
		1/02/17	22	201701 310-51300-42000		JAN-17 POSTAGE	*	2.55		
		1/02/17	22	201701 310-51300-42500		JAN-17 COPIES	*	2.70		
		1/02/17	22	201701 310-51300-31300		OCT 16-JAN 17 DISSEMINATN	*	1,166.64		
						GMS-SO FLORIDA, LLC			7,843.11	000061
1/23/17	00002	1/11/17	I0000185	201701 310-51300-48000		NOTICE OF MEETING ALM MEDIA, LLC	*	58.18	58.18	000062
1/23/17	00007	1/12/17	4135	201701 310-51300-31100		VISIT TO VERIFY CONSTRUCT ALVAREZ ENGINEERS, INC.	*	376.20	376.20	000063
1/23/17	00006	12/31/16	138731	201612 310-51300-31500		GENERAL COUNSEL BILLING, COCHRAN, LYLES, MAURO & RAMSE	*	500.00	500.00	000064
1/23/17	00005	1/10/17	5-670-47	201701 310-51300-42000		DELIVERIES THRU-1/10/17 FEDEX	*	17.18	17.18	000065
1/23/17	00011	1/13/17	52893	201701 310-51300-32300		SPECIAL ASSESSMENT 2016 REGIONS BANK	*	3,500.00	3,500.00	000066

BONT --BONTERRA-- SROSINA

AP300R
 *** CHECK NOS. 000053-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
 BONTERRA CDD - GENERAL FUND
 BANK A BONTERRA CDD - GF

RUN 4/18/17

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CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/23/17	00016	11/22/16	193841-0	201611	320-53800-43100				*	5,433.81		
			WATER					CITY OF HIALEAH			5,433.81	000067
2/17/17	00012	2/01/17	17-0301	201701	320-53800-46200				*	3,180.00		
			JAN 2017 LANDSCAPE MAINT.									
		2/01/17	17-0302	201701	320-53800-46600				*	200.00		
			TRASK PICKUP - 1/31/17									
		2/01/17	17-0401	201701	320-53800-46200				*	2,187.50		
			JAN 2017 LAKE BANK LAWN					ALEYDIS & ASSOCIATES INC.			5,567.50	000068
2/17/17	00005	1/24/17	56843544	201701	310-51300-42000				*	103.11		
			DELIVERIES THRU 01/24/17					FEDEX			103.11	000069
2/17/17	00001	2/01/17	23	201702	310-51300-34000				*	3,291.66		
			FEB 2017 MGMT FEES									
		2/01/17	23	201702	310-51300-35101				*	41.67		
			FEB 2017 WEBSITE COMPLNCE									
		2/01/17	23	201702	310-51300-31300				*	291.67		
			FEB 2017 DISSEMINATION									
		2/01/17	23	201702	310-51300-42500				*	37.80		
			FEB 2017 COPIES					GMS-SO FLORIDA, LLC			3,662.80	000070
3/08/17	00012	3/01/17	17-0303	201702	320-53800-46200				*	2,680.00		
			LAWN CARE SVCS-FEB 2017									
		3/01/17	17-0303	201702	320-53800-35000				*	200.00		
			IRR SERVICES-FEB 2017									
		3/01/17	17-0303	201702	320-53800-46202				*	300.00		
			PEST CONTROL-FEB 2017									
		3/01/17	17-0402	201702	320-53800-46201				*	2,187.50		
			FEB 2017 LAKE BANK MAINT.					ALEYDIS & ASSOCIATES INC.			5,367.50	000071
3/08/17	00006	1/31/17	139530	201701	310-51300-31500				*	524.40		
			LEGAL FEES THRU 01/31/17					BILLING, COCHRAN, LYLES, MAURO & RAMSE			524.40	000072
3/08/17	00001	3/01/17	24	201703	310-51300-34000				*	3,291.66		
			MAR 2017 MGMT FEES									
		3/01/17	24	201703	310-51300-35101				*	41.67		
			MAR 2017 WEBSITE COMPLNCE									
		3/01/17	24	201703	310-51300-31300				*	291.67		
			MAR 2017 DISSEMINATION									

BONT --BONTERRA-- SROSINA

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/01/17		24		201703 310-51300-42000		*	4.35		
			MAR 2017	POSTAGE					
3/01/17		24		201703 310-51300-42500		*	31.05		
			MAR 2017	COPIES					
								3,660.40	000073
3/08/17	00015	3/08/17	030817	201703 300-20700-10000		*	54,338.56		
				TXFER TO 2016 DSF					
3/08/17		030817		201703 700-15100-00300		*	54,338.56		
				TXFER TO 2016 DSF					
3/08/17		030817		201703 700-13100-10000		*	54,338.56		
				TXFER TO 2016 DSF					
								54,338.56	000074
3/09/17	00016	3/09/17	030917	201703 300-15500-10100		*	1,010.00		
				DEPOSIT-3568 W 95 PL-LS 6					
								1,010.00	000075
3/29/17	00012	3/25/17	17-0304	201703 320-53800-46200		*	3,165.00		
				1200 COLEUS RED HEADS 4.5					
3/25/17		17-0305		201703 320-53800-46200		*	800.00		
				LAWN FERTILIZATION					
								3,965.00	000076
3/29/17	00007	3/10/17	4204	201703 310-51300-31100		*	75.01		
				SENIOR ADMIN ASST					
								75.01	000077
3/29/17	00006	2/28/17	140250	201702 310-51300-31500		*	852.50		
				SERVICE THRU-2/28/17					
								852.50	000078
3/29/17	00005	3/07/17	5-729-34	201703 310-51300-42000		*	17.58		
				DELIVERIES THRU-3/7/17					
3/21/17		5-744-69		201703 310-51300-42000		*	17.63		
				DELIVERIES THRU-3/21/17					
								35.21	000079
4/18/17	00012	4/01/17	17-0306	201703 320-53800-46200		*	3,820.00		
				MAR 17 LANDSCAPE MAINT.					
4/01/17		17-0306		201703 320-53800-46202		*	400.00		
				MAR 17 PEST CONTROL					
4/01/17		17-0306		201703 320-53800-35000		*	350.00		
				MAR 17 IRRIGATION MAINT.					
								4,570.00	000080

BONT --BONTERRA-- SROSINA

AP300R
 *** CHECK NOS. 000053-050000

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER
 BONTERRA CDD - GENERAL FUND
 BANK A BONTERRA CDD - GF

RUN 4/18/17

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CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK... AMOUNT	...	#
4/18/17	00006	3/31/17	140658	201703 310-51300-31500	LEGAL SERVICES THRU 3/31	*	500.00			

BILLING, COCHRAN, LYLES, MAURO & RAMSE										
4/18/17	00001	4/03/17	25	201704 310-51300-34000	APRIL 17 MANAGEMENT FEES	*	3,291.66			
		4/03/17	25	201704 310-51300-35101	APRIL 17 WEBSITE MGMT	*	41.67			
		4/03/17	25	201704 310-51300-42000	APRIL 17 POSTAGE	*	408.08			
		4/03/17	25	201704 310-51300-42500	APRIL 17 COPIES	*	2.40			
		4/03/17	25	201704 310-51300-31300	APRIL 17 DISSEMINATION	*	291.67			

GMS-SO FLORIDA, LLC										
4/18/17	00013	4/10/17	15475	201703 310-51300-31200	SERIES 2016 ARBITRAGE	*	600.00			

GRAU AND ASSOCIATES										
4/18/17	00012	4/01/17	17-0403	201703 320-53800-46201	MAR 17 LAKE BANK MOWING	*	1,153.00			
		4/01/17	17-0403	201703 320-53800-46201	MAR 17 PEST CONTROL	*	150.00			
		4/01/17	17-0403	201703 320-53800-46202	MAR 17 WEED CONTROL	*	93.75			
		4/01/17	17-0403	201703 320-53800-46200	MAR 17 LANDSCAPE MAINT.	*	1,153.00			
		4/01/17	17-0403	201703 320-53800-46200	MAR 17 WEED CONTROL	*	93.75			

ALEYDIS & ASSOCIATES INC.										
							TOTAL FOR BANK A	1,046,892.71		
							TOTAL FOR REGISTER	1,046,892.71		

BONT --BONTERRA-- SROSINA

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 March 31, 2017

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
ASSETS:				
Cash	\$154,973	---	---	\$154,973
Investments:				
<u>SERIES 2015 (AREA 1)</u>				
Reserve	---	\$246,932	---	\$246,932
Cap Interest	---	\$535	---	\$535
Interest	---	\$2,785	---	\$2,785
Revenue	---	\$492,778	---	\$492,778
Construction	---	---	\$14,986	\$14,986
<u>SERIES 2016 (AREA 2)</u>				
Reserve	---	\$192,299	---	\$192,299
Interest	---	\$10	---	\$10
Revenue	---	\$478,053	---	\$478,053
Construction	---	---	\$922	\$922
Deposits-Utilities	\$1,010	---	---	\$1,010
TOTAL ASSETS	<u>\$155,983</u>	<u>\$1,413,392</u>	<u>\$15,908</u>	<u>\$1,585,284</u>
LIABILITIES:				
Accounts Payable	\$8,314	---	---	\$8,314
TOTAL LIABILITIES	<u>\$8,314</u>	<u>\$0</u>	<u>\$0</u>	<u>\$8,314</u>
FUND BALANCES:				
Nonspendable:				
Prepaid Items	\$1,010	---	---	\$1,010
Restricted for:				
Debt Service	---	\$1,413,392	---	\$1,413,392
Capital Projects	---	---	\$15,908	\$15,908
Unassigned	\$146,660	---	---	\$146,660
TOTAL FUND BALANCES	<u>\$147,670</u>	<u>\$1,413,392</u>	<u>\$15,908</u>	<u>\$1,576,970</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$155,983</u>	<u>\$1,413,392</u>	<u>\$15,908</u>	<u>\$1,585,284</u>

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
REVENUES:				
Developer Contributions	\$201,325	\$23,385	\$23,385	\$0
Assessments - Direct	\$0	\$0	\$203,355	\$203,355
TOTAL REVENUES	\$201,325	\$23,385	\$226,740	\$203,355
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	\$15,000	\$7,500	\$542	\$6,958
Arbitrage	\$1,200	\$1,200	\$1,200	\$0
Dissemination	\$3,500	\$1,750	\$1,750	\$0
Attorney	\$20,000	\$10,000	\$3,950	\$6,051
Annual Audit	\$5,000	\$2,500	\$0	\$2,500
Trustee Fees	\$7,000	\$7,000	\$7,000	\$0
Management Fees	\$40,000	\$20,000	\$20,000	\$0
Telephone	\$50	\$25	\$4	\$21
Postage	\$750	\$375	\$291	\$84
Printing & Binding	\$1,000	\$500	\$218	\$283
Insurance	\$5,500	\$5,500	\$5,100	\$400
Legal Advertising	\$2,500	\$1,250	\$248	\$1,002
Other Current Charges	\$500	\$250	\$373	(\$123)
Office Supplies	\$150	\$75	\$3	\$73
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Contingency	\$7,000	\$3,500	\$0	\$3,500
First Quarter Operating	\$12,000	\$6,000	\$0	\$6,000
TOTAL ADMINISTRATIVE	\$121,325	\$67,600	\$40,852	\$26,748
Field				
Landscape/Lake Maintenance	\$80,000	\$40,000	\$16,600	\$23,400
Landscape Replacement	\$0	\$0	\$7,770	(\$7,770)
Lake Bank Maintenance	\$0	\$0	\$11,100	(\$11,100)
Pest Control	\$0	\$0	\$794	(\$794)
Irrigation Maintenance	\$0	\$0	\$550	(\$550)
Utilities	\$0	\$0	\$5,434	(\$5,434)
Porter Services - Trash Pick-Up	\$0	\$0	\$200	(\$200)
TOTAL FIELD	\$80,000	\$40,000	\$42,447	(\$2,447)
TOTAL EXPENDITURES	\$201,325	\$107,600	\$83,300	\$24,300
EXCESS REVENUES (EXPENDITURES)	\$0		\$143,440	
FUND BALANCE - Beginning	\$0		\$4,230	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$147,670</u>	

BONTERRA
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2015 (AREA 1)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2017

	PROPOSED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
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REVENUES:

Special Assessments - Direct	\$492,441	\$492,441	\$492,441	\$0
Interest Income	\$0	\$0	\$655	\$655
TOTAL REVENUES	\$492,441	\$492,441	\$493,096	\$655

EXPENDITURES:

Series 2015

Interest - 11/01	\$199,360	\$199,360	\$199,360	\$0
Interest - 05/01	\$199,360	\$0	\$0	\$0
Principal - 05/01	\$95,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$493,720	\$199,360	\$199,360	\$0

TOTAL OTHER SOURCES AND (USES)	\$0	\$0	\$0	\$0
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EXCESS REVENUES (EXPENDITURES)	(\$1,279)		\$293,736	
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FUND BALANCE - Beginning	\$202,916		\$449,294	
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FUND BALANCE - Ending	<u>\$201,637</u>		<u>\$743,029</u>	
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BONTERRA
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
SERIES 2016 (AREA 2)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2017

	PROPOSED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
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REVENUES:

Assessments - Direct	\$547,776	\$477,839	\$477,839	\$0
Interest Income	\$0	\$0	\$500	\$500
TOTAL REVENUES	\$547,776	\$477,839	\$478,339	\$500

EXPENDITURES:

Series 2016

Interest - 11/01	\$290,829	\$290,829	\$290,829	\$0
Interest - 05/01	\$199,806	\$0	\$0	\$0
Principal - 05/01	\$150,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$640,635	\$290,829	\$290,829	\$0

EXCESS REVENUES (EXPENDITURES)	(\$92,859)		\$187,510	
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FUND BALANCE - Beginning	\$295,477		\$482,853	
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FUND BALANCE - Ending	\$202,617		\$670,362	
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BONTERRA
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017

<i>Series 2015, Special Assessment Bonds (Area 1)</i>		
Interest Rate:	5.600%	
Maturity Date:	5/1/2046	
Reserve Requirement:	50% Maximum Annual Debt Service	
Bonds outstanding - 9/30/2016		\$7,120,000.00
	May 1, 2017 (Mandatory)	\$0.00
Current Bonds Outstanding		\$7,120,000.00

<i>Series 2016, Special Assessment Bonds (Area 2)</i>		
Interest Rate:	3.500%	
Maturity Date:	5/1/2022	\$975,000.00
Interest Rate:	4.50%	
Maturity Date:	5/1/2034	\$2,860,000.00
Interest Rate:	4.750%	
Maturity Date:	5/1/2046	\$4,985,000.00
Reserve Requirement:	35% Maximum Annual Debt Service	
Bonds outstanding - 9/30/16		\$8,820,000.00
	May 1, 2017 (Mandatory)	\$0.00
Current Bonds Outstanding		\$8,820,000.00

Total Current Bonds Outstanding	\$15,940,000.00
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BONTERRA

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND SERIES 2015 (AREA 1)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$22	\$22
TOTAL REVENUES	\$0	\$0	\$22	\$22
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$22	
FUND BALANCE - Beginning			\$14,965	
FUND BALANCE - Ending			<u>\$14,986</u>	

BONTERRA

COMMUNITY DEVELOPMENT DISTRICT CAPITAL PROJECTS FUND SERIES 2016 (AREA 2)

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$15	\$15
TOTAL REVENUES	\$0	\$0	\$15	\$15
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$1,202	(\$1,202)
TOTAL EXPENDITURES	\$0	\$0	\$1,202	(\$1,202)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$1,187)	
FUND BALANCE - Beginning			\$2,110	
FUND BALANCE - Ending			<u>\$922</u>	

Bonterra
Community Development District
Series 2015 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through March 31, 2017

Opening Balance in Construction Account	\$6,500,533.78
Source of Funds:	
Interest Earned	\$998.31
Developer Proceeds	\$95,503.30
Interfund Transfer	(\$2,777.45)
Use of Funds:	
Disbursements:	
Roadways	(\$118,982.52)
Stormwater/Drainage	(\$1,704,596.92)
Water System	(\$673,915.64)
Sewer System	(\$1,032,893.31)
CDD Acquisition	(\$2,296,568.16)
Regulatory Costs	(\$357,070.11)
Professional Fees	(\$50,593.49)
Cost Of Issuance	(\$344,651.68)
Adjusted Balance in Construction Account at March 31, 2017	<u><u>\$14,986.11</u></u>

2. Funds Available For Construction at March 31, 2017

Book Balance of Construction Fund at March 31, 2017	\$14,986.11
Construction Funds available at March 31, 2017	<u><u>\$14,986.11</u></u>

3. Investments - Regions Bank

March 31, 2017	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.20%		\$14,986.11	\$14,986.11
					Contracts Payable
					\$0.00
					<u><u>\$14,986.11</u></u>

Bonterra
Community Development District
Series 2016 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through March 31, 2017

Opening Balance in Construction Account	\$8,628,278.75
Source of Funds: Interest Earned	\$5,075.37
Use of Funds:	
Disbursements: Roadways	(\$1,591,282.68)
Stormwater/Drainage	(\$1,118,578.73)
Water System	(\$1,172,203.10)
Sewer System	(\$1,039,826.83)
CDD Acquisition	(\$2,800,572.94)
Regulatory Costs	(\$332,653.89)
Professional Fees	(\$50,660.33)
Cost Of Issuance	(\$438,280.05)
Adjusted Balance in Construction Account at March 31, 2017	<u><u>\$922.26</u></u>

2. Funds Available For Construction at March 31, 2017

Book Balance of Construction Fund at March 31, 2017	\$922.26
Construction Funds available at March 31, 2017	<u><u>\$922.26</u></u>

3. Investments - Regions Bank

March 31, 2017	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.20%		\$922.26	\$922.26
				Contracts Payable	\$0.00
				Balance at 3/31/17	<u><u>\$922.26</u></u>