

***Northern Riverwalk
Community Development District***

May 3, 2017

Northern Riverwalk Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

April 26, 2017

**Board of Supervisors
Northern Riverwalk
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Northern Riverwalk Community Development District** will be held on **May 3, 2017 at 11:00 a.m. at the offices of Allied Capital and Development of South Florida, LLC, 115 Front Street, Suite 300, Jupiter, FL 33477.** Following is a copy of the advance agenda:

1. Roll Call
2. Approval of the Minutes of the November 7, 2016 Meeting
3. Consideration of **Resolution #2017-05** Approving the Proposed Fiscal Year 2018 Budget and Setting the Public Hearing
4. Discussion of Procedures for the Landowners Election - November 8, 2017
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager - Number of Registered Voters in the District - 0
6. Financial Reports
 - A. Summary of Invoices
 - B. Combined Balance Sheet
7. Supervisors Requests and Audience Comments
8. Adjournment

Enclosed for your review is a copy of the minutes from the November 7, 2016 meeting.

The third order of business is consideration of **Resolution #2017-05** Approving the Proposed Fiscal Year 2018 Budget and Setting the Public Hearing. Copies of the budget and resolution are enclosed for your review.

The fourth order of business is discussion of procedures for the landowners election. Copies of a sample agenda, sample proxy and sample ballot are enclosed for your review. Staff suggests holding the landowners election on November 8, 2017, which will coincide with the regularly scheduled meeting date for the district.

The fifth order of business is staff reports. Enclosed under the manager's report is a letter from the Palm Beach County Supervisor of Elections office indicating that there are 0 registered voters in the district.

The financials are also enclosed. The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any additional documentation will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you at the meeting and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: William Capko
Jason Gunther

Ryan Thomas
Lisa Orsatti

Nate Eckloff

Wes Bradish

Mike Williams

**MINUTES OF MEETING
NORTHERN RIVERWALK
COMMUNITY DEVELOPMENT DISTRICT**

The special meeting of the Board of Supervisors of the Northern Riverwalk Community Development District was held on Monday, November 7, 2016 at 11:00 a.m. at Allied Capital and Development of South Florida, LLC, 115 Front Street, Suite 300, Jupiter, Florida.

Present and constituting a quorum were:

| | |
|--------------------------|---------------------|
| John Oliver | Vice Chairman |
| Nicholas Mastroianni III | Assistant Secretary |
| Mark Giresi | Assistant Secretary |

Also present were:

| | |
|-----------------|----------------------------------|
| Bill Capko | District Counsel |
| Rich Hans | District Manager |
| Lisa Derryberry | Governmental Management Services |

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hans called the meeting to order and called roll.

SECOND ORDER OF BUSINESS

**Approval of Minutes of the
October 5, 2016 Meeting**

Mr. Hans: Item No. 2 is the minutes from the October 5th meeting, there was a comment, where it says LIBOR on page 4 that should be "loan core" and if anybody else has any other corrections we'll take those and if not, a motion approving the minutes with the indicated correction would be in order.

On MOTION by Mr. Oliver seconded by Mr. Giresi with all in favor, the Minutes of the October 5, 2016 Meeting with the indicated change were approved.

THIRD ORDER OF BUSINESS

Public Hearing to Consider the Imposition of Special Assessments

A. Motion to Open the Public Hearing

Mr. Hans: The next item is our public hearing to consider the imposition of special assessments. This was advertised and it was noticed to the landowner about this hearing so a motion to open up the public hearing would be in order.

On MOTION by Mr. Oliver seconded by Mr. Mastroianni with all in favor, opening the Public Hearing was approved.

B. Consideration of the Engineers Report

Mr. Hans: Next we have consideration of the engineers report, which is the same report that was presented 30 days when we had our first meeting, no changes, it's \$20 million dollars in improvements, so a motion to approve that would be in order.

On MOTION by Mr. Oliver seconded by Mr. Mastroianni with all in favor, accepting the Engineers Report as presented was approved.

C. Consideration of Assessment Methodology Report

Mr. Hans: Then the same goes for the assessment methodology, it's the same report that we approved back at the October 5th meeting.

On MOTION by Mr. Oliver seconded by Mr. Mastroianni with all in favor, accepting the Assessment Methodology Report as presented was approved.

D. Consideration of Resolution #2017-03 Authorizing District Projects; Equalizing, Approving, Confirming, and Levying Special Assessments

Mr. Hans: Then we have resolution #2017-03 authorizing the District projects; equalizing, approving and confirming and levying the assessments. Basically what this is doing is it's taking our engineers report, and approves that, it approves the way we

allocated it based on the methodology and it's setting our maximum assessments based on the methodology and this is extending the term from 7 years and it's authorizing up to 10 years.

On MOTION by Mr. Oliver seconded by Mr. Giresi with all in favor, Resolution #2017-03 authorizing district projects; equalizing, approving, confirming and levying Special Assessments was approved.

E. Motion to Close the Public Hearing

Mr. Hans: Then just a motion closing our public hearing would be in order.

On MOTION by Mr. Oliver seconded by Mr. Mastroianni with all in favor, closing the Public Hearing was approved.

FOURTH ORDER OF BUSINESS

**Consideration of Resolution #2017-04
Approving the Form of and
Authorizing the Execution of a First
Amendment to the Trust Indenture
Dated September 29, 2016**

Mr. Hans: Then the next item is consideration of resolution #2017-04 approving the form of and authorizing the execution of the first amendment to the trust indenture dated September 29, 2016. What this is it updates the indenture and authorizes the extension of the note up to 10 years, and just for clarification, there are blanks in here, it's from January 28, 2023 was the original 7 year end of the term, and it's not known exactly based on the dates, and the call date, so it may vary a couple of days either way as far as the 10 years go, but it's going to be a 10 year note, so it's plus or minus a few days in order to fill that blank in once we know the exact terms. So a motion approving that resolution would be in order.

On MOTION by Mr. Oliver seconded by Mr. Mastroianni with all in favor, Resolution #2017-04 approving the form of and authorizing the execution of a First Amendment to the Trust Indenture dated September 29, 2016 was approved.

FIFTH ORDER OF BUSINESS

Consideration of Engagement Letter and Addendum to Engagement Letter with Grau & Associates to perform the Audit for Fiscal Year Ending September 30, 2016

Mr. Hans: Then we have our engagement letter which has an addendum attached to it already from Grau & Associates to perform the audit for fiscal year ending September 30, 2016. The cost is \$4,100 and that's in line with what we approved when we selected them, the addendum just has to do with the new law that requires all our contracts to have certain provisions that makes the vendor aware that they're subject to the public records laws and that they have a procedure if there are any public records requests.

Mr. Oliver: And that is in line with what we paid last year?

Mr. Hans: Yes it is.

Mr. Oliver: Ok, perfect.

Mr. Mastroianni: What they've signed there has blanks.

Mr. Hans: The addendum portion?

Mr. Mastroianni: Yes.

Mr. Hans: Yes and it will correspond to the contract that we're entering.

On MOTION by Mr. Oliver seconded by Mr. Mastroianni with all in favor, accepting the engagement letter and addendum to engagement letter with Grau & Associates to perform the audit for Fiscal Year ending September 30, 2016 was approved.

RESOLUTION 2017-05

A RESOLUTION OF THE NORTHERN RIVERWALK COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2018; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE NORTHERN RIVERWALK COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2018 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____
 Hour: _____
 Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this _____ day of _____, 2017

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2018***

***Northern Riverwalk Community
Development District***

May 3, 2017



Northern Riverwalk

Community Development District

General Fund

FY2018

| Description | Adopted Budget FY2017 | Actual Thru 3/31/2017 | Projected Next 6 Months | Projected thru 9/30/2017 | Proposed Budget FY2018 |
|--------------------------------|-----------------------|-----------------------|-------------------------|--------------------------|------------------------|
| Revenues | | | | | |
| Maintenance Assessments | \$106,304 | \$0 | \$113,031 | \$113,031 | \$106,304 |
| Misc. Income | \$0 | \$4,653 | \$0 | \$4,653 | \$0 |
| Total Revenues | \$106,304 | \$4,653 | \$113,031 | \$117,684 | \$106,304 |
| Expenditures | | | | | |
| <u>Administrative</u> | | | | | |
| Engineering | \$5,000 | \$0 | \$5,000 | \$5,000 | \$5,000 |
| Assessment Roll | \$500 | \$2,030 | \$500 | \$2,530 | \$2,530 |
| Attorney | \$25,000 | \$18,042 | \$18,042 | \$36,083 | \$30,000 |
| Annual Audit | \$5,000 | \$3,500 | \$0 | \$3,500 | \$5,000 |
| Trustee Fees | \$4,100 | \$0 | \$4,100 | \$4,100 | \$4,200 |
| Management Fees | \$40,000 | \$20,000 | \$20,000 | \$40,000 | \$40,000 |
| Telephone | \$100 | \$14 | \$19 | \$33 | \$100 |
| Postage | \$250 | \$115 | \$161 | \$276 | \$250 |
| Printing & Binding | \$750 | \$282 | \$394 | \$676 | \$750 |
| Insurance | \$5,885 | \$5,457 | \$0 | \$5,457 | \$6,003 |
| Legal Advertising | \$4,750 | \$3,923 | \$3,923 | \$7,846 | \$5,000 |
| Other Current Charges | \$1,000 | \$288 | \$404 | \$692 | \$750 |
| Website Admin | \$500 | \$250 | \$250 | \$500 | \$500 |
| Office Supplies | \$300 | \$40 | \$56 | \$96 | \$150 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$0 | \$175 | \$175 |
| Contingencies | \$250 | \$0 | \$250 | \$250 | \$250 |
| TOTAL ADMIN | \$93,560 | \$54,116 | \$53,099 | \$107,215 | \$100,658 |
| <u>Field</u> | | | | | |
| Drainage System R & R | \$2,000 | \$0 | \$2,000 | \$2,000 | \$2,000 |
| Contingencies | \$10,744 | \$0 | \$8,469 | \$8,469 | \$3,646 |
| TOTAL FIELD | \$12,744 | \$0 | \$10,469 | \$10,469 | \$5,646 |
| TOTAL EXPENDITURES | \$106,304 | \$54,116 | \$63,568 | \$117,684 | \$106,304 |
| Assigned Fund Balance | \$0 | (\$49,463) | \$49,463 | \$0 | \$0 |

| Folio | Owner | Commercial | Hotel | Boat Slips | Annual Assmnt* |
|-------------------|------------------------|------------|---------|------------|----------------|
| 30434106540000020 | Harbourside Place, LLC | 13,049 | 117,513 | - | \$ 32,207 |
| 30434106540010000 | Harbourside Place, LLC | 11,932 | 93,116 | - | \$ 26,235 |
| 30434106540020000 | Harbourside Place, LLC | - | - | 21 | \$ 3,768 |
| 30434106540030010 | Harbourside Place, LLC | 19,074 | - | - | \$ 8,555 |
| 30434106540030020 | Harbourside Place, LLC | 20,318 | - | - | \$ 9,113 |
| 30434106540040000 | Harbourside Place, LLC | 34,739 | - | - | \$ 15,582 |
| 30434106540050000 | Harbourside Place, LLC | 39,305 | - | - | \$ 17,630 |
| | | 138,417 | 210,629 | 21 | \$ 113,089 |

*Gross assessment includes 4% for early discount payments and 2% for County collection fees.

Northern Riverwalk

Community Development District

GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. The District has contracted with **Thomas Engineering** for these services.

Assessment Roll

The Palm Beach County Property Appraiser charges the District to utilize the County's Tax Roll for their assessments.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc. The District has contracted with **Lewis, Longman and Walker, PA.** for these services.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services – South Florida, LLC.** These services are further outlined in Exhibit "A" of the Management Agreement.

Telephone

Telephone and fax machine

Northern Riverwalk

Community Development District

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with **Preferred Governmental Insurance Trust**. PGIT specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Field:

Drainage System R & R

The district will reserve funds for the renewal and replacement of components of the drainage system. It is estimated that no renewal or replacement funds will need to be expended in the first 10 years of the system operating.

Northern Riverwalk

Community Development District

Debt Service

FY2018

| Description | Adopted Budget FY2017 | Actual Thru 3/31/2017 | Projected Next 6 Months | Projected thru 9/30/2017 | Proposed Budget FY2018 |
|----------------------------------|-----------------------|-----------------------|-------------------------|--------------------------|------------------------|
| Revenues | | | | | |
| Assessments | \$964,004 | \$0 | \$1,014,209 | \$1,014,209 | \$1,465,365 |
| Incremental Tax Revenue | \$0 | \$0 | \$0 | \$0 | \$0 |
| (1) Carry Forward Surplus | \$519,955 | \$397,717 | \$0 | \$397,717 | \$474,420 |
| Total Revenues | \$1,483,959 | \$397,717 | \$1,014,209 | \$1,411,926 | \$1,939,785 |
| Expenditures | | | | | |
| Series 2013 BAN | | | | | |
| Interest - 11/1 | \$484,636 | \$0 | \$0 | \$0 | \$0 |
| Interest - 5/1 | \$476,734 | \$0 | \$397,717 | \$397,717 | \$0 |
| Principal Expense | \$0 | \$0 | \$0 | \$0 | \$0 |
| Series 2016 Refunding BAN | | | | | |
| Interest - 11/1 | \$0 | \$0 | \$0 | \$0 | \$472,267 |
| Interest - 5/1 | \$0 | \$0 | \$549,267 | \$549,267 | \$464,567 |
| Principal Expense | \$0 | \$0 | \$0 | \$0 | \$540,000 |
| Total Expenditures | \$961,369 | \$0 | \$946,984 | \$946,984 | \$1,476,833 |
| Other Sources/(Uses) | | | | | |
| Interfund Transfer In | \$0 | \$9,478 | \$0 | \$9,478 | \$0 |
| TOTAL OTHER | \$0 | \$9,478 | \$0 | \$9,478 | \$0 |
| Assigned Fund Balance | \$522,590 | \$407,195 | \$67,225 | \$474,420 | \$462,952 |
| | | | | 11/1/18 Interest | \$460,675 |

| (2) Folio | Owner | Gross Tax Bill 2017 Annual Assessment* |
|-------------------|------------------------|--|
| 30434106540000020 | Harbourside Place, LLC | \$ 417,327 |
| 30434106540010000 | Harbourside Place, LLC | \$ 339,939 |
| 30434106540020000 | Harbourside Place, LLC | \$ 48,820 |
| 30434106540030010 | Harbourside Place, LLC | \$ 110,856 |
| 30434106540030020 | Harbourside Place, LLC | \$ 118,087 |
| 30434106540040000 | Harbourside Place, LLC | \$ 201,900 |
| 30434106540050000 | Harbourside Place, LLC | \$ 228,437 |
| | | \$ 1,465,365 |

*Gross assessment includes 4% for early discount payments and 2% for County collection fees.

(1) Carry Forward is net of Reserve account

(2) This amount is grossed up 6% to cover collection fees and early payment discounts when collected on the Palm Beach County Tax Bill

Northern Riverwalk
COMMUNITY DEVELOPMENT DISTRICT

Series 2016, Special Assessment Taxable Refunding Note
Amortization Schedule

| <u>DATE</u> | <u>PRINCIPAL BALANCE</u> | <u>INTEREST</u> | <u>PRINCIPAL</u> | <u>TOTAL</u> |
|-------------|------------------------------|------------------------|-------------------------|-------------------------|
| 29-Sep-16 | \$ 22,000,000 | \$ - | \$ - | |
| 1-May-17 | \$ 22,000,000 | \$ 549,266.67 | \$ - | |
| 1-Nov-17 | \$ 22,000,000 | \$ 472,266.67 | \$ - | \$ 1,021,533.34 |
| 1-May-18 | \$ 22,000,000 | \$ 464,566.67 | \$ 540,000.00 | |
| 1-Nov-18 | \$ 21,460,000 | \$ 460,674.67 | \$ - | \$ 1,465,241.34 |
| 1-May-19 | \$ 21,460,000 | \$ 453,163.67 | \$ 560,000.00 | |
| 1-Nov-19 | \$ 20,900,000 | \$ 448,653.33 | \$ - | \$ 1,461,817.00 |
| 1-May-20 | \$ 20,900,000 | \$ 443,776.67 | \$ 585,000.00 | |
| 1-Nov-20 | \$ 20,315,000 | \$ 436,095.33 | \$ - | \$ 1,464,872.00 |
| 1-May-21 | \$ 20,315,000 | \$ 428,985.08 | \$ 610,000.00 | |
| 1-Nov-21 | \$ 19,705,000 | \$ 423,000.67 | \$ - | \$ 1,461,985.75 |
| 1-May-22 | \$ 19,705,000 | \$ 416,103.92 | \$ 640,000.00 | |
| 1-Nov-22 | \$ 19,065,000 | \$ 409,262.00 | \$ - | \$ 1,465,365.92 |
| 1-May-23 | \$ 19,065,000 | \$ 195,734.00 | \$ 19,065,000.00 | |
| | | | | \$ 19,260,734.00 |
| | | <u>\$ 5,601,549.35</u> | <u>\$ 22,000,000.00</u> | <u>\$ 27,601,549.35</u> |

Sample
Northern Riverwalk
Community Development District
Agenda
Landowners Meeting

Wednesday
November 8, 2017
11:00 a.m.

Allied Capital and Development
of South Florida, LLC
115 Front Street #300
Jupiter, Florida

1. Call to Order
2. Election of a Chairman for the Purpose of Conducting the Landowners Meeting
3. Determination of Number of Voting Units Represented
4. Nominations for the Position of Supervisors
5. Casting of Ballots
6. Tabulation of Ballots and Announcement of Results
7. Adjournment

Sample

OFFICIAL BALLOT

NORTHERN RIVERWALK

COMMUNITY DEVELOPMENT DISTRICT

PALM BEACH FLORIDA

LANDOWNERS MEETING - NOVEMBER 8, 2017

For Interval Elections (3 Supervisors): The two candidates receiving the most votes will each receive a four (4) year term; the recipient of the next highest vote count will receive a two (2) year term.

The undersigned certifies that they are the fee simple owner or proxy holder of the landowner (proxy form attached) of the land described in the attachment hereto, which land lies within the boundaries of the **Northern Riverwalk Community Development District;**

*****LEGAL DESCRIPTION OF PROPERTY ATTACHED*****

and cast their vote(s) for the following:

| NAME OF CANDIDATE | NUMBER OF VOTES |
|--------------------|-----------------|
| 1. _____ (Seat #1) | _____ |
| 2. _____ (Seat #2) | _____ |
| 3. _____ (Seat #5) | _____ |

Dated: _____

Signed: _____

Name: _____

Sample
Landowner Proxy
Landowners Meeting - November 8, 2017
Northern Riverwalk Community Development District
Palm Beach County, Florida

NOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

 Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the **Northern Riverwalk Community Development District** to be held at **Allied Capital and Development of South Florida, LLC, 115 Front Street #300, Jupiter, Florida, on November 8, 2017 at 11:00 A.M.**, and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

 Printed Name of Fee Simple Landowner

 Signature of Fee Simple Landowner

 Date

Parcel Description

Acreage

Authorized Votes*

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of Parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

*Pursuant to section 190.006(2)(b), Florida Statutes (2004), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.)

**INSTRUCTIONS RELATING TO LANDOWNERS MEETING OF THE
NORTHERN RIVERWALK COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS MEETING: NOVEMBER 8, 2017

TIME: 11:00 A.M.

**LOCATION: ALLIED CAPITAL AND DEVELOPMENT OF SOUTH FLORIDA, LLC,
115 FRONT STREET #300, JUPITER, FLORIDA**

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner's Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three (3) seats on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners' shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the remaining candidate elected shall serve for a two (2) year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.



Palm Beach County

SUSAN BUCHER
Supervisor of Elections

240 SOUTH MILITARY TRAIL
WEST PALM BEACH, FL 33416
POST OFFICE BOX 22309
WEST PALM BEACH, FL 33416

TELEPHONE: (561) 656-6200
FAX NUMBER: (561) 656-6287
WEBSITE: www.pbcelections.org

April 18, 2017

William G. Capko
Lewis, Longman & Walker, P.A.
515 North Flagler Drive
Suite 1500
West Palm Beach FL 33401

RE: Northern Riverwalk Community Development District

Mr. Capko:

In accordance with the requirements of Chapter 190(3)(a)(2)(d), we certify that, as of April 15th, 2017, the number of registered voters within the Northern Riverwalk Community Development District boundaries is 0.

Should you have any questions or require additional information, please do not hesitate to contact us.

Charmaine A. Kelly

Charmaine A. Kelly
Chief Deputy

CAK/ams

cc: J. Bradley

Northern Riverwalk Community Development District

Summary of Invoices May 3, 2017

| Fund | Date | Check No.s | Amount |
|------------------------------------|-------------|-------------------|------------------------|
| <i>General</i> | 11/16/16 | 160-165 | \$ 43,055.20 |
| | 12/15/16 | 166-168 | \$ 7,986.15 |
| | 04/19/17 | 169-174 | \$ 1,038,915.06 |
| Total Invoices for Approval | | | \$ 1,089,956.41 |

*** CHECK DATES 11/16/2016 - 04/25/2017 ***

NORTHERN RIVERWALK - GF
BANK A NORTHER RIVERWALK GF

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------|--|------------------------------------|--------|-----------|--------------|---------|
| 11/16/16 | 00005 | 10/06/16 | 39466 | 201610 310-51300-54000 | | * | 175.00 | | |
| | | | | FY17 SPECIAL DISTRICT FEE | | | | | |
| | | | | | DEPARTMENT OF ECONOMIC OPPORTUNITY | | | 175.00 | 000160 |
| 11/16/16 | 00003 | 11/08/16 | 56045478 | 201611 310-51300-42000 | | * | 46.03 | | |
| | | | | DELIVERIES THRU 11/8 | | | | | |
| | | | | | FEDEX | | | 46.03 | 000161 |
| 11/16/16 | 00001 | 9/21/16 | GMEI | 201609 310-51300-49000 | | * | 219.00 | | |
| | | | | REIMB - GMEI REGISTRATION | | | | | |
| | | 10/03/16 | 69 | 201610 310-51300-34000 | | * | 3,333.33 | | |
| | | | | OCT 16 - MGMT FEES | | | | | |
| | | 10/03/16 | 69 | 201610 310-51300-49500 | | * | 41.67 | | |
| | | | | OCT 16 - WEBSITE ADMIN | | | | | |
| | | 10/03/16 | 69 | 201610 310-51300-42000 | | * | 6.45 | | |
| | | | | OCT 16 - POSTAGE | | | | | |
| | | 10/03/16 | 69 | 201610 310-51300-42500 | | * | 91.70 | | |
| | | | | OCT 16 - COPIES | | | | | |
| | | 10/03/16 | 69 | 201610 310-51300-41000 | | * | 8.61 | | |
| | | | | OCT 16 - TELEPHONE | | | | | |
| | | 11/01/16 | 71 | 201611 310-51300-34000 | | * | 3,333.33 | | |
| | | | | NOV 16 - MGMT FEES | | | | | |
| | | 11/01/16 | 71 | 201611 310-51300-49500 | | * | 41.67 | | |
| | | | | NOV 16 - WEBSITE ADMIN | | | | | |
| | | 11/01/16 | 71 | 201611 310-51300-51000 | | * | 20.00 | | |
| | | | | NOV 16 - SUPPLIES | | | | | |
| | | 11/01/16 | 71 | 201611 310-51300-42000 | | * | 6.73 | | |
| | | | | NOV 16 - POSTAGE | | | | | |
| | | 11/01/16 | 71 | 201611 310-51300-42500 | | * | 109.20 | | |
| | | | | NOV 16 - COPIES | | | | | |
| | | 11/01/16 | 71 | 201611 310-51300-41000 | | * | 1.18 | | |
| | | | | NOV 16 - TELEPHONE | | | | | |
| | | | | | GOVERNMENTAL MANAGEMENT SERVICES - | | | 7,212.87 | 000162 |
| 11/16/16 | 00004 | 10/12/16 | 115320 | 201609 310-51300-31500 | | * | 23,702.00 | | |
| | | | | SEP 16 - GENERAL COUNSEL | | | | | |
| | | 11/03/16 | 115581 | 201610 310-51300-31500 | | * | 5,966.10 | | |
| | | | | OCT 16 - GENERAL COUNSEL | | | | | |
| | | | | | LEWIS, LONGMAN & WALKER, PA | | | 29,668.10 | 000163 |
| 11/16/16 | 00002 | 10/13/16 | 660101 | 201610 310-51300-48000 | | * | 1,637.44 | | |
| | | | | RESOLUTION 2017-01 | | | | | |
| | | 10/20/16 | 660380 | 201610 310-51300-48000 | | * | 2,100.00 | | |
| | | | | NOTICE OF PUBLIC HEARING | | | | | |
| | | 10/28/16 | 660387 | 201610 310-51300-48000 | | * | 185.76 | | |
| | | | | NOTICE OF SPECIAL MEETING | | | | | |
| | | | | | PALM BEACH NEWSPAPERS, INC. | | | 3,923.20 | 000164 |

NRIV -N RIVERWALK- PPOWERS

*** CHECK DATES 11/16/2016 - 04/25/2017 ***
 NORTHERN RIVERWALK - GF
 BANK A NORTHER RIVERWALK GF

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED YRMO | TO DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|--------------------------|---------------|--------|-------|-------|----------|------------------------------------|--------|----------|--------------|---------|
| 11/16/16 | 00019 | 9/28/16 | 490-0928 | 201610 | 310 | 51300 | 31300 | | | * | 2,030.00 | | |
| | | | NON-ADV DATA PREP | | | | | | PALM BEACH COUNTY - FINANCE DEPT | | | 2,030.00 | 000165 |
| 12/15/16 | 00001 | 12/01/16 | 72 | 201612 | 310 | 51300 | 34000 | | | * | 3,333.33 | | |
| | | | DEC 16 - MGMT FEES | | | | | | | | | | |
| | | 12/01/16 | 72 | 201612 | 310 | 51300 | 49500 | | | * | 41.67 | | |
| | | | DEC 16 - WEBSITE ADMIN | | | | | | | | | | |
| | | 12/01/16 | 72 | 201612 | 310 | 51300 | 51000 | | | * | 20.00 | | |
| | | | DEC 16 - SUPPLIES | | | | | | | | | | |
| | | 12/01/16 | 72 | 201612 | 310 | 51300 | 42000 | | | * | 2.33 | | |
| | | | DEC 16 - POSTAGE | | | | | | | | | | |
| | | 12/01/16 | 72 | 201612 | 310 | 51300 | 42500 | | | * | 79.80 | | |
| | | | DEC 16 - COPIES | | | | | | | | | | |
| | | 12/01/16 | 72 | 201612 | 310 | 51300 | 41000 | | | * | 4.01 | | |
| | | | DEC 16 - TELEPHONE | | | | | | | | | | |
| | | | | | | | | | GOVERNMENTAL MANAGEMENT SERVICES - | | | 3,481.14 | 000166 |
| 12/15/16 | 00012 | 12/02/16 | 14921 | 201612 | 310 | 51300 | 32200 | | | * | 1,000.00 | | |
| | | | AUDIT FYE 9/30/16 | | | | | | GRAU AND ASSOCIATES | | | 1,000.00 | 000167 |
| 12/15/16 | 00004 | 12/13/16 | 116274 | 201611 | 310 | 51300 | 31500 | | | * | 3,505.01 | | |
| | | | NOV 16 - GENERAL COUNSEL | | | | | | LEWIS, LONGMAN & WALKER, PA | | | 3,505.01 | 000168 |
| 4/19/17 | 00017 | 4/07/17 | FY 17-PO | 201704 | 310 | 51300 | 42000 | | | * | 79.00 | | |
| | | | FY 2017 POSTAGE COSTS | | | | | | ANNE M. GANNON, PALM BEACH COUNTY | | | 79.00 | 000169 |
| 4/19/17 | 00003 | 4/04/17 | 5-759-64 | 201703 | 310 | 51300 | 42000 | | | * | 52.51 | | |
| | | | DELIVERIES THRU 04/04/17 | | | | | | FEDEX | | | 52.51 | 000170 |
| 4/19/17 | 00001 | 1/02/17 | 73 | 201701 | 310 | 51300 | 34000 | | | * | 3,333.33 | | |
| | | | JAN 17 - MGMT FEES | | | | | | | | | | |
| | | 1/02/17 | 73 | 201701 | 310 | 51300 | 49500 | | | * | 41.67 | | |
| | | | JAN 17 - WEBSITE ADMIN | | | | | | | | | | |
| | | 1/02/17 | 73 | 201701 | 310 | 51300 | 42000 | | | * | .93 | | |
| | | | JAN 17 - POSTAGE | | | | | | | | | | |
| | | 2/01/17 | 74 | 201702 | 310 | 51300 | 34000 | | | * | 3,333.33 | | |
| | | | FEB 17 - MGMT FEES | | | | | | | | | | |
| | | 2/01/17 | 74 | 201702 | 310 | 51300 | 49500 | | | * | 41.67 | | |
| | | | FEB 17 - WEBSITE ADMIN | | | | | | | | | | |
| | | 2/01/17 | 74 | 201702 | 310 | 51300 | 42500 | | | * | .90 | | |
| | | | FEB 17 - COPIES | | | | | | | | | | |

NRIV -N RIVERWALK- PPOWERS

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | YRMO | DPT | ACCT# | SUB | SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------------------------------|-------|--------------|----------|--------|-----|-----------|-----|--------------------------|-------------|--------|--------------|--------------|---------|
| 3/01/17 | | 75 | | 201703 | | 310-51300 | | 34000 | | * | 3,333.33 | | |
| | | MAR 17 | | | | | | MGMT FEES | | | | | |
| 3/01/17 | | 75 | | 201703 | | 310-51300 | | 49500 | | * | 41.67 | | |
| | | MAR 17 | | | | | | WEBSITE ADMIN | | | | | |
| 4/03/17 | | 76 | | 201704 | | 310-51300 | | 34000 | | * | 3,333.33 | | |
| | | APR 17 | | | | | | MGMT FEES | | | | | |
| 4/03/17 | | 76 | | 201704 | | 310-51300 | | 49500 | | * | 41.67 | | |
| | | APR 17 | | | | | | WEBSITE ADMIN | | | | | |
| 4/03/17 | | 76 | | 201704 | | 310-51300 | | 42500 | | * | 2.40 | | |
| | | APR 17 | | | | | | COPIES | | | | | |
| GOVERNMENTAL MANAGEMENT SERVICES - | | | | | | | | | | | 13,504.23 | 000171 | |
| 4/19/17 | 00012 | 1/04/17 | 14982 | 201701 | | 310-51300 | | 32200 | | * | 2,000.00 | | |
| | | | | | | | | AUDIT FYE 9/30/16 | | | | | |
| | | 3/02/17 | 15217 | 201703 | | 310-51300 | | 32200 | | * | 500.00 | | |
| | | | | | | | | AUDIT FYE 9/30/16 | | | | | |
| GRAU AND ASSOCIATES | | | | | | | | | | | 2,500.00 | 000172 | |
| 4/19/17 | 00004 | 1/05/17 | 116637 | 201612 | | 310-51300 | | 31500 | | * | 622.97 | | |
| | | | | | | | | DEC 16 - GENERAL COUNSEL | | | | | |
| | | 2/07/17 | 117153 | 201701 | | 310-51300 | | 31500 | | * | 212.50 | | |
| | | | | | | | | JAN 17 - GENERAL COUNSEL | | | | | |
| | | 3/09/17 | 117811 | 201702 | | 310-51300 | | 31500 | | * | 3,527.50 | | |
| | | | | | | | | FEB 17 - GENERAL COUNSEL | | | | | |
| | | 4/06/17 | 118140 | 201703 | | 310-51300 | | 31500 | | * | 4,207.50 | | |
| | | | | | | | | MAR 17-GENERAL COUNSEL | | | | | |
| LEWIS, LONGMAN & WALKER, PA | | | | | | | | | | | 8,570.47 | 000173 | |
| 4/19/17 | 00020 | 4/19/17 | 04192017 | 201704 | | 300-20700 | | 10000 | | * | 1,014,208.85 | | |
| | | | | | | | | TXFER OF TAX RCPTS | | | | | |
| NORTHERN RIVERWALK CDD | | | | | | | | | | | 1,014,208.85 | 000174 | |
| TOTAL FOR BANK A | | | | | | | | | | | 1,089,956.41 | | |
| TOTAL FOR REGISTER | | | | | | | | | | | 1,089,956.41 | | |

Northern Riverwalk
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 March 31, 2017

| | <u>Governmental Fund Types</u> | | | <u>Totals</u> |
|--|--------------------------------|---------------------|-------------------------|-------------------------------|
| | <u>General</u> | <u>Debt Service</u> | <u>Capital Projects</u> | <u>(Memorandum Only 2017)</u> |
| ASSETS: | | | | |
| Cash: | | | | |
| Operating Account | \$8,374 | --- | --- | \$8,374 |
| <u>Series 2016 Refunding Note</u> | | | | |
| Reserve | --- | \$100,000 | --- | \$100,000 |
| Revenue | --- | \$407,466 | --- | \$407,466 |
| Construction | --- | --- | \$0 | \$0 |
| TOTAL ASSETS | <u>\$8,374</u> | <u>\$507,466</u> | <u>\$0</u> | <u>\$515,839</u> |
| LIABILITIES: | | | | |
| Accounts Payable | \$21,250 | --- | \$0 | \$21,250 |
| Due to Developer | \$20,199 | --- | --- | \$20,199 |
| Accrued Interest Payable | --- | \$397,717 | --- | \$397,717 |
| FUND BALANCES: | | | | |
| Restricted for Debt Service | --- | \$109,748 | \$0 | \$109,748 |
| Unassigned | (\$33,075) | --- | --- | (\$33,075) |
| TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS | <u>\$8,374</u> | <u>\$507,466</u> | <u>\$0</u> | <u>\$515,839</u> |

**NORTHERN RIVERWALK
COMMUNITY DEVELOPMENT DISTRICT**

General Fund

Statement of Revenues & Expenditures
For The Period Ending March 31, 2017

| <u>Description</u> | <u>ADOPTED BUDGET</u> | <u>PRORATED BUDGET THRU 3/31/17</u> | <u>ACTUAL THRU 3/31/17</u> | <u>VARIANCE</u> |
|--------------------------------|---------------------------|---|--------------------------------|--------------------|
| Revenues | | | | |
| Maintenance Assessments | \$106,304 | \$106,304 | \$0 | (\$106,304) |
| Misc Income | \$0 | \$0 | \$4,653 | \$4,653 |
| <i>Total Revenues</i> | \$106,304 | \$106,304 | \$4,653 | (\$101,651) |
| Expenditures | | | | |
| <i>Administrative</i> | | | | |
| Engineering | \$5,000 | \$2,500 | \$0 | \$2,500 |
| Assessment Roll | \$500 | \$500 | \$2,030 | (\$1,530) |
| Attorney | \$25,000 | \$12,500 | \$18,042 | (\$5,542) |
| Annual Audit | \$5,000 | \$3,500 | \$3,500 | \$0 |
| Trustee Fees | \$4,100 | \$0 | \$0 | \$0 |
| Management Fees | \$40,000 | \$20,000 | \$20,000 | \$0 |
| Telephone | \$100 | \$50 | \$14 | \$36 |
| Postage | \$250 | \$125 | \$115 | \$10 |
| Printing & Binding | \$750 | \$375 | \$282 | \$93 |
| Insurance | \$5,885 | \$5,885 | \$5,457 | \$428 |
| Legal Advertising | \$4,750 | \$2,375 | \$3,923 | (\$1,548) |
| Other Current Charges | \$1,000 | \$500 | \$288 | \$212 |
| Website Admin | \$500 | \$250 | \$250 | (\$0) |
| Office Supplies | \$300 | \$150 | \$40 | \$110 |
| Dues, Licenses & Subscriptions | \$175 | \$175 | \$175 | \$0 |
| Capital Outlay | \$250 | \$125 | \$0 | \$125 |
| <i>Administrative Expenses</i> | \$93,560 | \$49,010 | \$54,116 | (\$5,106) |
| <i>Field</i> | | | | |
| Drainage System R&R | \$2,000 | \$0 | \$0 | \$0 |
| Contingencies | \$10,744 | \$0 | \$0 | \$0 |
| <i>Field Expenses</i> | \$12,744 | \$0 | \$0 | \$0 |
| TOTAL EXPENDITURES | \$106,304 | \$49,010 | \$54,116 | (\$5,106) |
| Excess Revenues/(Expenditures) | \$0 | | (\$49,462) | |
| Fund Balance - Beginning | \$0 | | \$16,387 | |
| Fund Balance - Ending | \$0 | | (\$33,075) | |

**NORTHERN RIVERWALK
COMMUNITY DEVELOPMENT DISTRICT**

Debt Service Fund

Statement of Revenues & Expenditures
For The Period Ending March 31, 2017

| <u>Description</u> | <u>ADOPTED BUDGET</u> | <u>PRORATED BUDGET THRU 3/31/17</u> | <u>ACTUAL THRU 3/31/17</u> | <u>VARIANCE</u> |
|------------------------------------|---------------------------|---|--------------------------------|---------------------------|
| <u>Revenues</u> | | | | |
| Special Assessments | \$964,004 | \$964,004 | \$0 | (\$964,004) |
| Incremental Tax Revenue | \$0 | \$0 | \$0 | \$0 |
| Interest Income | \$0 | \$0 | \$0 | \$0 |
| <i>Total Revenues</i> | <u>\$964,004</u> | <u>\$964,004</u> | <u>\$0</u> | <u>(\$964,004)</u> |
| <u>Expenditures</u> | | | | |
| Interest Expense - 11/1 | \$484,636 | \$0 | \$0 | \$0 |
| Interest Expense - 05/1 | \$476,734 | \$0 | \$0 | \$0 |
| Bank Fees | \$0 | \$0 | \$0 | \$0 |
| <i>Total Expenses</i> | <u>\$961,370</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |
| <u>Other Sources/(Uses)</u> | | | | |
| Interfund Transfer In | \$0 | \$0 | \$9,748 | (\$9,748) |
| <i>Total Other</i> | <u>\$0</u> | <u>\$0</u> | <u>\$9,748</u> | <u>(\$9,748)</u> |
| Excess Revenues/Expenditures | <u>\$2,634</u> | | <u>\$9,748</u> | |
| Fund Balance - Beginning | <u>\$519,955</u> | | <u>\$100,000</u> | |
| Fund Balance - Ending | <u>\$522,589</u> | | <u>\$109,748</u> | |

**NORTHERN RIVERWALK
COMMUNITY DEVELOPMENT DISTRICT**

Capital Projects Fund

Statement of Revenues & Expenditures
For The Period Ending March 31, 2017

| <u>Description</u> | <u>ADOPTED BUDGET</u> | <u>PRORATED BUDGET THRU 3/31/17</u> | <u>ACTUAL THRU 3/31/17</u> | <u>VARIANCE</u> |
|------------------------------------|---------------------------|---|--------------------------------|--------------------|
| <u>Revenues</u> | | | | |
| Interest Income | \$0 | \$0 | \$16 | \$16 |
| <i>Total Revenues</i> | <u>\$0</u> | <u>\$0</u> | <u>\$16</u> | <u>\$16</u> |
| <u>Expenditures</u> | | | | |
| Cost of Issuance | \$0 | \$0 | \$429,451 | (\$429,451) |
| <i>Total Expenses</i> | <u>\$0</u> | <u>\$0</u> | <u>\$429,451</u> | <u>(\$429,451)</u> |
| <u>Other Sources/(Uses)</u> | | | | |
| Interfund Transfer Out | \$0 | \$0 | (\$9,748) | \$9,748 |
| <i>Total Other</i> | <u>\$0</u> | <u>\$0</u> | <u>(\$9,748)</u> | <u>\$9,748</u> |
| Excess Revenues/Expenditures | <u>\$0</u> | | <u>(\$439,183)</u> | |
| Fund Balance - Beginning | \$0 | | \$439,183 | |
| Fund Balance - Ending | <u>\$0</u> | | <u>\$0</u> | |

**NORTHERN RIVERWALK
COMMUNITY DEVELOPMENT DISTRICT**

| | |
|-----------------------------|--|
| Bond Issue: | <u>Series 2016, Special Assessment Taxable Refunding Note</u> |
| Original Issue Amount: | \$22,000 |
| Interest Rate: | 4.20% |
| Maturity Date: | January 28, 2023 |
| Reserve Fund Requirement: | \$100,000 |
| | |
| Bonds outstanding - 9/30/16 | \$22,000,000 |
| Less: | \$0 |
| | |
| Current Bonds Outstanding: | <u><u>\$22,000,000</u></u> |

Nothern Riverwalk
 Community Development District
 Tax Collections
 Fiscal Year Ending September 30, 2017

| <u>On Roll Assessments:</u> | | | | | | \$ 107,434.89 | \$ 964,003.71 | \$1,071,438.60 | Net |
|-----------------------------|-----------------------|----------------------|-----------------------|-------------|------------------------|------------------------|--------------------------------|------------------------|----------------|
| Date Received | Gross Tax Received | Discounts/ Penalties | Commissions | Interest | Net Amount Received | \$113,089.36 | \$ 1,025,535.86 | \$1,138,625.22 | Gross |
| | | | | | | General Fund 10.03% | Debt Service Fund 89.97% | Total | |
| 4/17/2017 | \$1,138,625.18 | \$ - | \$ (11,386.25) | \$ - | \$ 1,127,238.93 | \$ 113,030.08 | \$ 1,014,208.85 | \$ 1,127,238.93 | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTALS | \$1,138,625.18 | \$ - | \$ (11,386.25) | \$ - | \$ 1,127,238.93 | \$ 113,030.08 | \$ 1,014,208.85 | \$ 1,127,238.93 | 105.21% |

To Debt Service

001.300.20700.10000

4/19/2017 \$ 1,014,208.85 \$ 174.00

| | |
|-----------------|------------------------|
| | <u>\$ 1,014,208.85</u> |
| Bal to Transfer | \$ (0.00) |