

RESOLUTION 2017-05

**WHEREAS**, the Board of Supervisors, hereinafter referred to as the "Board", of the Portofino Isles Community Development District, hereinafter referred to as "District", adopted a General Fund Budget for fiscal year 2017, and

**WHEREAS**, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE PORTOFINO ISLES COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached.
2. This resolution shall become effective this 11<sup>th</sup> day of April, 2017 be reflected in the monthly and fiscal Year End 9/30/17 Financial Statements and Audit Report of the District.

*Portofino Isles  
Community Development District*

by: \_\_\_\_\_  
Chairman

Attest:

by: \_\_\_\_\_

# Portofino Isles

## Community Development District

### Budget Amendment Resolution 2017-05

Description	FY2017 Adopted Budget	Proposed Increase/ (Decrease)	FY2017 Amended Budget
<b>Revenues</b>			
Maintenance Assessments	\$175,152	\$0	\$175,152
Storm Water Rebate	\$186,678	\$0	\$186,678
HOA Contribution	\$0	\$500,000	\$500,000
Assigned Fund Balance	\$96,816	\$306,859	\$403,675
<b>Total Revenues</b>	<b>\$458,646</b>	<b>\$806,859</b>	<b>\$1,265,505</b>
<b>Expenditures</b>			
<i>Administrative</i>			
Engineering	\$30,000	\$0	\$30,000
Arbitrage	\$2,400	\$0	\$2,400
Attorney	\$25,000	\$0	\$25,000
Dissemination	\$2,500	\$0	\$2,500
Assessment Roll	\$1,001	\$0	\$1,001
Annual Audit	\$5,900	\$0	\$5,900
Management Fees	\$42,616	\$0	\$42,616
Computer Time	\$1,000	\$0	\$1,000
Telephone	\$100	\$0	\$100
Postage	\$250	\$0	\$250
Rentals & Leases	\$2,400	\$0	\$2,400
Insurance	\$6,332	\$0	\$6,332
Printing & Binding	\$1,000	\$0	\$1,000
Legal Advertising	\$1,100	\$0	\$1,100
Other Current Charges	\$1,000	\$0	\$1,000
Website Admin	\$500	\$0	\$500
Office Supplies	\$250	\$0	\$250
Dues, Licenses	\$175	\$0	\$175
Capital Outlay	\$300	\$0	\$300
<b>Administrative Expenses</b>	<b>\$123,824</b>	<b>\$0</b>	<b>\$123,824</b>
<i>Field</i>			
Environmental Services	\$2,500	\$0	\$2,500
Landscape Maintenance	\$30,000	\$0	\$30,000
Landscape Contingency	\$10,000	\$0	\$10,000
Repairs & Maintenance	\$15,000	\$0	\$15,000
Contingencies	\$10,000	\$0	\$10,000
Lake Maintenance	\$19,200	\$0	\$19,200
Wetlands Maintenance	\$21,120	\$0	\$21,120
Stormwater Mgmt System	\$50,000	\$0	\$50,000
Irrigation System	\$10,000	\$0	\$10,000
Electric - Irrigation Pumps	\$6,000	\$0	\$6,000
Electric - Lighting	\$4,000	\$0	\$4,000
Chemicals	\$6,600	\$0	\$6,600
Capital Projects - Construction	\$150,000	(\$145,000)	\$5,000
Capital Projects - Perimeter Wall	\$0	\$903,675	\$903,675
<b>Field Expenses</b>	<b>\$334,420</b>	<b>\$758,675</b>	<b>\$1,093,095</b>
<b>TOTAL EXPENSES</b>	<b>\$458,244</b>	<b>\$758,675</b>	<b>\$1,216,919</b>
<b>Unassigned Fund Balance</b>	<b>\$402</b>	<b>\$48,184</b>	<b>\$48,586</b>