



Reserve

Community Development District

<http://www.Reserve1cdd.com>

Paul Miret, Chairman

George Hudock, Vice Chairman

Charles Henry, Assistant Secretary

Gary Surber, Assistant Secretary

Bill Howden, Assistant Secretary

December 13, 2016



Reserve

Community Development District

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Phone: 954-721-8681 - Fax: 954-721-9202

December 6, 2016

Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **December 13, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida**. Following is the advance agenda for the meeting:

1. Oath of Office for Newly Elected Supervisors at the General Election held on November 8, 2016 - Seat #1, Seat #2, and Seat #4
2. Roll Call
3. Organizational Matters
 - A. Consideration of **Resolution #2017-01** Confirming the General Election Results
 - B. Consideration of **Resolution #2017-02** Electing Officers
4. Approval of the Minutes of the November 8, 2016 Meeting
5. PNC Account Analysis Statement
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Consultant
 - D. Manager - Discussion Regarding Raises
7. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
8. Supervisors Requests and Audience Comments
9. Adjournment

After the newly elected supervisors subscribes to an oath of office, we will then have quorum and be able to call the meeting to order, and then consider **Resolution #2017-01** Confirming the General Election Results and **Resolution #2017-02** Electing Officers. Copies of the resolutions are enclosed for your review.

Enclosed for your review is a copy of the minutes of the November 8, 2016 meeting.

The fifth order of business is the PNC Account Analysis Statement; a copy of which is enclosed.

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: Daniel Harrell Robert Fromm Bob Lawson Mary Danielsen
Kevin Mulshine Danny Tyler Rhonda Mossing

RESOLUTION 2017-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT RECOGNIZING AND ACCEPTING THE ST. LUCIE COUNTY CANVASSING BOARD'S DECLARATION AND CERTIFICATION OF THE RESULTS OF THE NOVEMBER 08, 2016 GENERAL ELECTION FOR SUPERVISORS OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT ; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, elections of members of the Board of Supervisors (the "Board") of the Reserve Community Development District (the "District") are nonpartisan, are held pursuant to the provisions of Section 190.006, Florida Statutes, and are conducted in the manner prescribed by law for holding general elections; and

WHEREAS, an election of Board members was held at the same time as the General Election in St. Lucie County; and

WHEREAS, on November 08, 2016, the Supervisor of Elections of St. Lucie County appointed inspectors and clerks of elections, prepared and furnished ballots, designated polling places, and held elections for members of the Board of Supervisors of the District; and

WHEREAS, Section 105.051, Florida Statutes, provides that the name of an unopposed candidate for an office elected on a nonpartisan basis shall not appear on the ballot and such candidate shall be deemed to have voted for himself or herself at the general election; and

WHEREAS, the Supervisor of Elections of St. Lucie County canvassed the returns of the election of District Board members by the qualified electors of the District; and

WHEREAS, the St. Lucie County Canvassing Board has declared and certified the results of the election for Board members which the District desires to recognize and accept.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT ;

1. The Board of Supervisors of the District hereby recognizes and accepts the results of the November 08, 2016, election of members of the Board of Supervisors as certified by the St. Lucie County Canvassing Board as set forth in Exhibit A attached hereto and incorporated herein by reference.
2. Having taken the oath of office as prescribed by Section 876.05, Florida Statutes, the Board of Supervisors hereby recognizes the election of the following persons to a four year term of office:
3.

A.	<u>Charles Henry</u>	Seat #	<u>1</u>
B.	<u>Gary Surber</u>	Seat #	<u>2</u>
C.	<u>William Howden</u>	Seat #	<u>4</u>
4. This resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED THIS, _____ DAY OF _____.

Chairman / Vice Chairman

Secretary / Assistant Secretary

Exhibit A

Certificate of St. Lucie County Canvassing Board

<u>Reserve Community Development District, Seat 1</u>	<u>Charles Henry (Active- Qualified)</u>
<u>Reserve Community Development District, Seat 2</u>	<u>Gary Surber (Active- Qualified)</u>
<u>Reserve Community Development District, Seat 4</u>	<u>William Howden (Active- Qualified)</u>

RESOLUTION 2017-02

**A RESOLUTION ELECTING OFFICERS OF THE RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

WHEREAS, the Board of Supervisors of **the Reserve Community Development District** desires to elect the below recited persons to the offices specified.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF
SUPERVISORS OF THE RESERVE COMMUNITY
DEVELOPMENT DISTRICT:**

1. The following persons were elected to the offices shown, to wit:

_____	Chairman
_____	Vice Chairman
_____	Treasurer
_____	Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary

PASSED AND ADOPTED THIS _____ DAY OF _____

Chairman / Vice Chairman

Secretary / Assistant Secretary

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, November 8, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

Paul Miret	Chairman
George Hudock	Vice Chairman
Gary Surber	Assistant Secretary
Chuck Henry	Assistant Secretary
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant
George Morgan	Plant Operator

FIRST ORDER OF BUSINESS

Roll Call

Ms. Derryberry called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
September 13, 2016 Meeting**

Ms. Derryberry: The next item on the agenda is the approval of the minutes of the September 13, 2016 meeting. At this time I'll take any corrections.

Mr. Miret: They are fine with me.

On MOTION by Mr. Hudock seconded by Mr. Miret with all in favor, the Minutes of the September 13, 2016 Meeting were approved.

THIRD ORDER OF BUSINESS

PNC Account Analysis Statement

A. September Statement

B. October Statement

Ms. Derryberry: Behind tab 3 in your package are the PNC Account Analysis Statements which are provided for your information. These are for the months of September and October. If there are any questions from the board I'll take them now.

Mr. Hudock: No.

FOURTH ORDER OF BUSINESS

Consideration of Engagement Letter and Addendum to Engagement Letter with Berger, Toombs, Elam, Gaines & Frank to perform the Audit for Fiscal Year Ending September 30, 2016

Ms. Derryberry: We can move on then to item No. 4 on the agenda, consideration of the engagement letter and addendum to the engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the audit for the fiscal year ending September 30, 2016. I brought extra copies of the November 1st letter if you all didn't print it out but it had been emailed to you.

Mr. Hudock: Yes, and when I got it, it was in a package on the top. Why were there two dates because in the original book it was August 15th but on this one it's November 1st, is there an update on this?

Ms. Derryberry: Yes.

Mr. Hudock: Ok.

Ms. Derryberry: The August 15th letter in the book does not reflect the deletion of the audit of the debt service fund, which was brought up at the last meeting, and also at the last meeting there had been a request for Patti Powers to go back to the auditing firm and request a reduction in their fee, and so they did reduce it from \$6,750 to \$5,950 so that's the difference in the November letter. In addition, in the book there is an addendum that needed to be updated with proper reference to the November 1st letter and the addendum merely is following a requirement under Florida Statutes which requires any

vendor to acknowledge that they're aware of the public records requirements and that any records that they maintain on behalf of the District are subject to the public records laws. So that addendum was just changed to reflect their engagement letter of November 1, 2016. So if there are any questions I can take them at this time, otherwise a motion would be in order.

Mr. Henry: I think it's fine, but in the first paragraph, should they still be referring to, each major fund and the budgetary comparison for the general fund, not that they really need to change that as far as I'm concerned.

Ms. Derryberry: Ok well there is only one fund at this time and this may just be boilerplate language that they use.

Mr. Henry: Yes.

Mr. Hudock: Yes, they use a lot of it.

Ms. Derryberry: Going forward I can have them, or work with Patti to have that modified.

Mr. Hudock: And they use a lot of cover their butts types of statements in there too.

Ms. Derryberry: Sure.

On MOTION by Mr. Surber seconded by Mr. Howden with all in favor, accepting the engagement letter and addendum to engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the audit for Fiscal Year ending September 30, 2016 was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there is no attorney present today.

B. Engineer

Ms. Derryberry: No engineer present.

C. District Consultant

Ms. Derryberry: But we do have our District Consultant, Bob?

Mr. Fromm: Yes, Sabal Creek, is proceeding with their first meeting to set the standards to advertise for a new engineer, and I have elected not to be part of that committee because if I as part of the committee, I would have to recuse myself from voting for Jacobs because of my relationship with Jacobs. So I am attending those meetings as a bystander, they said that George and I could attend those meetings or not attend the meetings, so the first meeting takes off here on November 15th.

Mr. Surber: Is this everyone, all homeowners are invited to that?

Mr. Fromm: I don't know if it's a public meeting or not. I think the first one is just to go over the RFP and all that good stuff, and look at the standards. So I'll report back at the next meeting.

Mr. Surber: Ok, and the county is the one who's going to do it, not the homeowners?

Mr. Fromm: Right the county has agreed that they're going to pay for everything.

Mr. Surber: And it's the county picking the engineering firm?

Mr. Fromm: Yes, at an abundance of caution they wanted to re-advertise and not go with the CDD's choice, and they told me some horror stories of some other jobs that they had done and so they want to ask specific questions of the engineers and how they make sure the as-builts are turned in at the end, etc., that in the past didn't work out so well. So that process will start and I would guess we'll finally have some public hearings with the board not in December of course, but maybe January.

Mr. Surber: So they probably won't even get started until springtime?

Mr. Fromm: Oh no, much later than that because they have to go through the bond validation and all that good stuff. So by the time we get through all the hearings and bond validation it will be probably August, September.

Mr. Hudock: I think at least twice I've said to you, another year, and you said, yes, how long that thing is going with this, unbelievable.

Mr. Miret: And if it was left alone we would be half done.

Mr. Fromm: We'd be under construction.

Mr. Hudock: Right now, yes.

Mr. Fromm: But then they would have had to, or somebody would have had to send in \$100,000 to guarantee that Jacobs would have been paid whether or not the bonds got issued.

Mr. Hudock: Right.

Mr. Miret: Yes.

Mr. Howden: It took Pratt Whitney 3 or 4 years to get off their own water supply to hook up with the county.

Mr. Morgan: Bob, DEP has to approve that too, that particular one.

Mr. Fromm: Right.

Mr. Morgan: And they have 60 days to answer.

Mr. Fromm: I know, so we'll just keep plugging forward. So George and I will update you on Hurricane Matthew. South Florida Water Management had a conference call prior to the hurricane, they allowed us to reduce the water, and lower the gate 3 days before the hurricane got here, so we had the lower basins down at least 1 foot, if not more. I coordinated with the HOA up here, and with all the turnover, they weren't sure about anything, but we lowered all the gates along Reserve Boulevard to get more water out, so probably when it hit we were close to a foot below control in all the basins and we only got 3 1/2" or 4" during the storm. So it did get above control right away because two weeks prior to that storm we had gotten over 8" of rain, so everything was saturated. So for every inch you get when it's that way, the lakes go up 6" and because we got less than 15% lake area, which is one sixth. So all the water runs off the roads right into the lake and that's why you get 6 to 1 filling up. At any rate, that's the stormwater side of it, and when that happens South Florida Water Management requires that I, or someone, has to be within 2 miles of that gate in case they decide that it's so bad that we have to put the gates back up, and not flood downstream Port St. Lucie. I don't know if any of you were here in 1995, no name storm, but downstream flooded and the headlines were Reserve floods Port St. Lucie downstream.

Mr. Howden: It's that a gutsy decision on the Water Management District to let us open that gate?

Mr. Fromm: Yes, they have complete control.

Mr. Howden: What happens if they say no, is that SOL?

Mr. Fromm: Yes. Now the only reason that is, there's an operating criteria and the only reason they would say no is for some reason their locks would not lower, but they can drop those locks and drop the stuff in that canal within 4 hours, they can drop it 2 feet, and all we need to do is make sure it's at least 2 to 3 feet below our control. In the Christmas storm, when I called the amount of water in the C-24 was higher than in here, so they would not let me open that gate until 11:30 at night.

Mr. Howden: I guess a lot of that's also determined by what level the lake is on for all of that?

Mr. Fromm: No it's pretty much just what the locks are, just what the C-24 is so that there's positive drainage going out. So since I had to stay here, I called George and said, George you have to stay here too, and he said, but we got a new generator, so I'll let George tell the rest of the story.

Mr. Morgan: Right and I think I already talked to you all but I was staying at the Golf Villas and I got a call, I think it was around 2:30 from Rick and he was in a frenzy, the pressure was dropping a little bit, and the other thing was, he couldn't get out of his street, the police had him blocked, and he lives off of Florester or something, I don't know the streets in Port St. Lucie. So I made it from the Golf Villas to here, and I never put my pajamas on, I decided just to be on the safe side, so I went from the Golf Villas to here in 80 mph wind in 3 minutes. So I got back to the circle here, we left the valve key in there, and it turned on in 80 mph winds going back and forth. So I got it turned on, so I go back to the plant and the generator is not running, and I said what's going on here, so about that time Rick finally was able to get out of his street, and so we're looking through everything and I said something is really weird. So I woke up the supplier at 3:00 o'clock in the morning and his son and I said, your generator is not working, so they're going back and forth, and fortunately the owner's son is an electrical engineer, real sharp guy. He said, ok

check this, check that, so we checked all these different components, and then a little light bulb went off in his head and he said, you know you have a breaker just a little bit away from the generator controls that just controls the controls only, and he said that's not part of the generator, and so he said check that, and sure enough, that's what it was. When the power went off, it tripped that little breaker, so we flipped it on and the generator came right on, so it was a fun night definitely. We saved the pressure too, we got there quick enough before it dropped below 20 PSI.

Mr. Miret: We appreciate your efforts.

Mr. Morgan: It's just part of the job, but thank you.

Mr. Fromm: So we were here Thursday, Friday, Saturday, and then I think we both went home on Sunday, and basically that's when South Florida Water Management said I had to raise the gate back up.

Mr. Morgan: Oh and we had the sewer plant, because the power was off for that short period of time, some sewage went into the old plant, so I'm glad we put that pipe back in, so nothing got on the ground, and I think it was on Sunday that we went ahead and rented a pump from Home Depot and pumped it from the old plant back into the service tank and cleaned the backup, so it worked out really well considering what could have happened.

Mr. Fromm: So as George says, we had a nice weekend, I think we rented that unit, and there will be a bill coming through for like \$300 for the unit. I submitted a bill for \$500, so it's the pleasure of the board whether I submit a bill to the Verano, to the Reserve and to Reserve 2, so it's the pleasure of the board whether you want to approve that.

Mr. Henry: So is this a split of several days of housing or is this the whole amount?

Mr. Fromm: No, that's a split, a third, a third, a third.

Mr. Henry: Ok.

Mr. Miret: I have no problem.

Mr. Hudock: I'll make a motion to approve the \$500 due to Bob for that weekend.

Mr. Miret: George, how about you, is there anything you need?

Mr. Morgan: What was that \$80 a night he was charging?

Mr. Fromm: Yes, I just rounded it up and said \$100 but I think it's \$80.

Mr. Miret: Ok so George is in here too?

Mr. Fromm: No, that's just me.

Mr. Henry: No it was a separate bill.

Mr. Morgan: We haven't gotten the bill yet.

Mr. Fromm: But as far as your pay?

Mr. Morgan: My pay is fine, I'm salaried.

Mr. Hudock: Do you know what the bill is going to be?

Mr. Morgan: I think it will be \$240.

Mr. Fromm: It was 3 nights.

Mr. Morgan: And what's the gentlemen's name?

Mr. Fromm: Tom Cahn.

Mr. Morgan: I don't know if you know Tom Cahn but he owns a few units out here, so that was available.

<p>On MOTION by Mr. Surber seconded by Mr. Miret with all in favor, authorizing payment of \$500 to Bob Fromm for the generator pump emergency follow up due to Hurricane Matthew was approved.</p>

Ms. Derryberry: Alright, anything else Bob or George.

Mr. Hudock: And George you're going to have a bill?

Mr. Morgan: No, I'm fine, oh for the condo, yes and I thought Tom had already sent it but we haven't seen it yet, and that would be for \$240 even I'm pretty sure.

Mr. Hudock: Ok.

Mr. Howden: Should we approve that George?

Mr. Hudock: Yes.

Mr. Miret: Well that will be in the check register right?

Mr. Morgan: Yes it's under this check register.

Mr. Hudock: Yes that should have been put on there, but we still have to approve though, don't we?

Mr. Miret: Well usually we question it if there's anything right?

Ms. Derryberry: Right but you can ratify that anticipated expense.

Mr. Hudock: That's fine, if we can preapprove it, I have no problem with that, I'll make a motion to preapprove the \$240 for George for the hotel bill.

Mr. Miret: But you're not sure what it is though right?

Mr. Morgan: I think he said \$80 a night.

Mr. Fromm: I'm pretty sure it's \$240.

Ms. Derryberry: Ok.

Mr. Morgan: He's kind of doing it as a favor.

Ms. Derryberry: So we have a motion from George ratifying an expense of \$240 for George's hotel stay.

Mr. Miret: Or whatever it is.

Ms. Derryberry: Ok, related to the 3 day rental of the room.

Mr. Hudock: Right there might be tax or whatever.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, ratifying the expense of \$240 for a 3 day rental at Golf Villas for George Morgan for the generator pump emergency follow up due to Hurricane Matthew was approved.

D. Manager

Ms. Derryberry: Under manager's report I have nothing other than to state that the next advertised meeting is December 13th at this location at 1:30 p.m.

SIXTH ORDER OF BUSINESS **Financial Reports**

- A. Approval of Check Run Summary**
- B. Balance Sheet and Income Statement**

Ms. Derryberry: Moving on to the financial reports, behind tab 6A is the check run summary. So if there are any questions at this time I can take those.

Mr. Henry: On the third page, what is B&B Answering Service?

Mr. Morgan: You want to do that one?

Mr. Fromm: No you can.

Mr. Morgan: Basically the guards do not want to handle our calls anymore, and I guess to get into the new century we probably needed to have an answering service, but I forgot the lady's name who's in charge of the homeowners association, but she did make a big stink about it and said that we need to get our own service. I think her name is Diana or something right?

Mr. Fromm: Yes, that's her.

Mr. Henry: So what were the guards answering, emergency calls?

Mr. Morgan: Yes sir.

Mr. Henry: Ok.

Mr. Morgan: The way we have it sorted out, the calls will still go to this number, and it says if you have any billing questions or any customer service related questions to leave a message, otherwise you call the answering service, and we've had a few calls, like we always get. So they either call Rick or I and we come in and attend to the issue.

Mr. Fromm: So the guard, she used to take those calls and then call Rick or George on their cells.

Mr. Hudock: So they don't want any part of that.

Mr. Fromm: Now they don't.

Mr. Miret: So this is a monthly fee now?

Mr. Morgan: Yes sir.

Mr. Fromm: Yes.

Mr. Morgan: And that's a good price, we did check a couple of other companies and they were the lowest.

Mr. Surber: Who got new tires?

Mr. Morgan: Yes it's tires, it's been about two years.

Mr. Surber: I had something down on page 4 also, Ford Clamps?

Mr. Morgan: Those are clamps, for instance we had to use several of them and had these breaks from AT&T, so what we were able to do is, instead of shutting a service off completely, we were able to dig it up, cut off both sides and put these clamps on with some poly tubing to get them back in service this past weekend, so we just wanted to have a stop column.

Mr. Surber: So that's basically a standard name then for that type of clamp.

Mr. Morgan: Yes sir.

Mr. Surber: Ok.

Mr. Howden: The pump for \$5,200 we already knew about?

Mr. Morgan: That's not a pump, that is for the gear mechanism, over at the plant we have crystal lime softening plant and there's a clarifier for the lime which gets mixed with the well water, and this unit turns and mixed it, well since we've had this 1986, it finally died which is not bad, so we had to replace that.

Mr. Miret: The Egis Insurance, what is that for on page 1, the third item down, it's \$30,954?

Mr. Henry: That's our annual insurance right?

Ms. Derryberry: Right.

Mr. Henry: It was always about \$30,000.

Mr. Miret: Ok do we go put that out to bid or something?

Mr. Hudock: We discussed that.

Mr. Fromm: A year ago we put it out to bid.

Mr. Henry: And there's only certain people that can do it.

Mr. Hudock: Right that can handle it.

Ms. Derryberry: Exactly, it's a limited number of companies that offer insurance.

Mr. Howden: That's not D&O is it, directors and officers, it's just regular insurance?

Mr. Fromm: It's mostly for the utility plant and the trucks.

Mr. Miret: That white truck out there is not one of ours is it?

Mr. Morgan: No sir.

Mr. Fromm: No.

Mr. Miret: Ok. What do you think fellow board members at \$31,000, do you think we should have this go out for bid every year?

Mr. Surber: When did we do it the last time because I do remember the conversation?

Mr. Hudock: We had a discussion about it.

Mr. Surber: But I don't remember how long ago it was.

Mr. Hudock: If I remember correctly, a) there were few companies that could do it, and I can't remember the other part of it.

Mr. Fromm: That was the discussion last year.

Mr. Hudock: Yes.

Mr. Fromm: Then we got rid of the sewer plant for the most part, and were able to get a premium reduction on that.

Mr. Hudock: What was the amount last year, do you remember?

Ms. Derryberry: The amount last year was, the budgeted amount was \$33,908.

Mr. Hudock: Last year.

Ms. Derryberry: Yes last year, for fiscal year 2016.

Mr. Hudock: Ok, and this is \$30,000 for today.

Mr. Surber: I don't have a problem with re-looking at it every couple of years.

Mr. Miret: Well if there's 4 companies that do it, well let's see what they offer because that's a high number.

Mr. Morgan: And as with St. Lucie West, one year we got a company out of Vero Beach, Wadel Insurance Group, and they also bid out, and at the time they didn't come in low but there could be one maybe.

Mr. Fromm: There's only two carriers that cover it now.

Mr. Morgan: Oh is that right.

Mr. Fromm: That do government stuff like this.

Mr. Morgan: Ok.

Mr. Fromm: Right, the last time there were only two that we could get bids on.

Mr. Surber: Even though we're not producing that much water?

Mr. Fromm: It's the level of coverage you want.

Mr. Howden: That is amazing to me, with the number of CDDs throughout this state, there's two companies that you're saying that do this?

Ms. Derryberry: No, there may be 4 at the most, but it is a limited group of companies that are interested in writing this type of insurance.

Mr. Surber: In your travels around, do you find who we're using pretty good?

Ms. Derryberry: That I don't have enough knowledge about to say, but I can get information for you.

Mr. Surber: It might help.

Mr. Hudock: We would appreciate that.

Mr. Miret: Right if there's 4 companies, let's put it out to bid every year.

Ms. Derryberry: Ok, I will get with Patti and we will work on that.

Mr. Surber: I have no issues.

Mr. Hudock: At that amount, yes absolutely.

Mr. Fromm: Well my memory is not as good as it used to be but I believe there's only a couple that will do water and sewer companies, there's all kinds that will give you liability quotes, but not operating water and sewer companies, but I agree we should check every year.

Mr. Surber: Right if you save \$5,000 a year that's significant.

Mr. Miret: And that's the only question I had.

Mr. Hudock: And also, the \$30,000, when you say it's for water and sewer, what would have happened if the emergency happened that we had to bring an extra generator, is that covered on this? I have a question on that, what is the insurance for?

Mr. Fromm: It's for catastrophic occurrences.

Mr. Hudock: Like when we lose our power or lose a generator or something like that? That's my question Bob?

Mr. Fromm: I don't know, unless it's an act of God, which a hurricane is an act of God, I'm not sure it's covered.

Mr. Hudock: Well things break down which are not an act of God too.

Mr. Fromm: Right.

Mr. Hudock: So that's my question, what is it really covered? The water and sewer fine, but what parts, and what parts of the operating system's covered?

Mr. Fromm: Right and we had to value all the assets out there in case of damage or storm, or a fire so that's the policy that would cover it.

Mr. Miret: Now you're saying that there's a whole lot of companies that will do liability but not the water and sewer end of it?

Mr. Fromm: Right.

Mr. Miret: Ok, and I would think that the biggest part of our exposure is liability.

Mr. Hudock: That was a different one.

Mr. Fromm: No liability, like E&O for officers, but now you take liability and property damage to an operating utility, and that's a whole different risk pool, and I'm trying to remember back, but I think in that instance there were only 2 or 3 insurance companies in the state that wanted to insure or be in that risk pool when it comes to fairly good size utility companies.

Mr. Miret: Ok, so the majority of that is the liability of the water and sewer end of the business, not necessarily the equipment.

Mr. Hudock: Well I'm saying, I don't know. If part of the equipment goes or something goes due to a storm or something like that, is that insured? I don't have the answer on that. I do know, I do remember that we had a discussion about the supervisors insurance and things like that which was a whole separate thing, but this is what you're saying is the plant, the water and the sewer, and so my question to you is, to what degree, if something breaks down, if something happens because of a storm, that's my question to you Bob, so I guess we should find out exactly what it is.

Mr. Miret: Well that's another rider that we could probably get.

Mr. Howden: It could be.

Mr. Hudock: It could be.

Mr. Fromm: So we need to have either somebody answer those questions, or bring the policy or invite those people back again.

Mr. Morgan: What if we have a 12" main break, and we have a large sinkhole and somebody drives into it, would that insurance cover it?

Mr. Howden: That's a good question.

Mr. Hudock: That's what we're asking.

Mr. Fromm: Sinkhole coverage is excluded on your house.

Mr. Miret: But this is caused by a water main break.

Mr. Morgan: Caused by a water main break or equipment.

Mr. Fromm: Ok.

Mr. Miret: I would think it would be George.

Mr. Howden: I wouldn't mind a 10 minute visit from the carrier.

Mr. Surber: Maybe see what the deductible is.

Ms. Derryberry: Ok, sure.

Mr. Surber: Maybe we could up the deductible and save some money.

Ms. Derryberry: Alright. So we'll be prepared at the next meeting with copies of the policies and/or maybe a conversation over the phone with the agent that wrote the policy to answer your questions. If there are any other questions on the check run summary I can take those now, otherwise a motion approving that would be in order.

On MOTION by Mr. Hudock seconded by Mr. Surber with all in favor, the Check Run Summary was approved.

Ms. Derryberry: Then we'll move on to the balance sheet and income statement. If you have any questions we can take those at this time.

Mr. Hudock: If Chuck doesn't have anything, we don't have anything.

Mr. Henry: We're paying St. Lucie West out of our PNC cash?

Ms. Derryberry: Yes.

Mr. Henry: And dipping into our R&R account a little bit.

Mr. Fromm: Yes.

Mr. Henry: I have no questions, so I'll make a motion to approve the balance sheet and income statement as of September 30th.

On MOTION by Mr. Henry seconded by Mr. Hudock with all in favor, the Balance Sheet and Income Statement was approved.

**SEVENTH ORDER OF BUSINESS Supervisors Requests and
Audience Comments**

Ms. Derryberry: At this time are there any supervisors requests?

Mr. Fromm: Well at the next meeting we always bring up raises, and then we decide whether to make them retroactive or not. So I believe St. Lucie West got 2% raises, and we can leave that for the next agenda.

Mr. Hudock: Ok.

EIGHTH ORDER OF BUSINESS Adjournment

Ms. Derryberry: Then if there is no other business before the board, a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Miret with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	10/01/2016 to 10/31/2016
		STATEMENT DATE
		NOVEMBER 9, 2016

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT INFORMATION ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE: MONTHLY	ANALYSIS PERIOD 10/01/2016 to 10/31/2016 STATEMENT DATE NOVEMBER 9, 2016
--	---	---

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	137,587.39	EARNINGS ALLOWANCE (0.200 %)	22.99
LESS: DEPOSIT FLOAT	1,895.58	TOTAL ANALYZED CHARGES	278.36
AVERAGE COLLECTED BALANCE	135,691.81	EXCESS/(DEFICIT) FEES	255.37-
LESS: RESERVES(0.00%)	0.00	TOTAL AMOUNT DUE	255.37
INVESTABLE BALANCE	135,691.81		(DEBIT)
COLLECTED BALANCE REQUIRED	1,643,223.10		
EXCESS/(DEFICIT) BALANCE	1,507,531.29-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5903.23 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	118,064.60
ACCOUNT BALANCE FEE	00 02 30	1,376	0.0125	17.20	101,535.56
REGULAR DEPOSIT TICKET(N)	10 02 00	2	0.7500	1.50	8,854.85
PAID ITEMS	15 01 00	40	0.2000	8.00	47,225.84
DEPOSITED ITEMS	99 99 99	1	0.1500	0.15	885.48
				<u>\$46.85</u>	<u>\$276,566.33</u>
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	295,161.50
				<u>\$50.00</u>	<u>\$295,161.50</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	14	0.0120	0.17	1,003.55
				<u>\$0.17</u>	<u>\$1,003.55</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	265,645.35
PINACLE ACH FILE PROCESSED	25 05 05	7	5.0000	35.00	206,613.05
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	361	0.1500	54.15	319,659.90
NIGHT CYCLE SURCHARGE	25 01 40	322	0.0200	6.44	38,016.80
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	4,427.42
CREDITS RECEIVED	25 02 01	20	0.1500	3.00	17,709.69
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	2	6.0000	12.00	70,838.76
				<u>\$156.34</u>	<u>\$922,910.97</u>





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	10/01/2016 to 10/31/2016
		STATEMENT DATE
		NOVEMBER 9 , 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	147,580.75 \$147,580.75
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
TOTAL ANALYZED CHARGES :				\$278.36	\$1,643,223.10
TOTAL CHARGES THIS CYCLE :				\$281.36	\$1,643,223.10
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	10/01/2016 to 10/31/2016
		STATEMENT DATE NOVEMBER 9, 2016

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AVERAGE COLLECTED BALANCE	135,691.81	EXCESS/(DEFICIT) FEES	255.37-
LESS: RESERVES(0.00%)	0.00	(TRANSFERRED TO : 1000010034)	
INVESTABLE BALANCE	135,691.81		
COLLECTED BALANCE REQUIRED	1,643,223.10		
EXCESS/(DEFICIT) BALANCE	1,507,531.29-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

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RETURN ITEM-VIA PAPER RECEIPT	25 03 02	2	6.0000	12.00	70,838.76
				<u>\$156.34</u>	<u>\$922,910.97</u>
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	147,580.75





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	10/01/2016 to 10/31/2016
		STATEMENT DATE
		NOVEMBER 9 , 2016

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				\$25.00	\$147,580.75
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	<u>3.00</u> \$3.00	<u>WAIVED</u> \$0.00
TOTAL ANALYZED CHARGES :				<u>\$278.36</u>	<u>\$1,643,223.10</u>
TOTAL CHARGES THIS CYCLE :				<u>\$281.36</u>	<u>\$1,643,223.10</u>
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	10/01/2016 to 10/31/2016
		STATEMENT DATE
		NOVEMBER 9 , 2016

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
MAY	472,286.78	468,738.72	.200000	262.09	1,719,085.01	1,250,346.29-	190.63-
JUNE	439,104.04	436,882.41	.200000	255.54	1,731,993.91	1,295,111.50-	191.08-
QTR TOTAL	456,351.92	453,432.59		836.95	1,871,786.54	1,418,353.95-	633.95-
JULY	454,050.51	450,534.96	.200000	335.43	1,980,120.43	1,529,585.47-	259.11-
AUGUST	505,276.83	502,839.83	.200000	318.76	1,881,713.61	1,378,873.78-	233.58-
SEPTEMBER	536,574.40	530,234.70	.200000	349.52	2,132,072.00	1,601,837.30-	262.60-
QTR TOTAL	498,633.91	494,536.50		1,003.71	1,997,968.68	1,503,432.18-	755.29-
OCTOBER	137,587.39	135,691.81	.200000	278.36	1,643,223.10	1,507,531.29-	255.37-
QTR TOTAL	137,587.39	135,691.81		278.36	1,643,223.10	1,507,531.29-	255.37-
YTD TOTAL	435,441.19	431,916.91	.200000	3,152.35	2,018,832.32	1,586,915.41-	2,478.19-



Reserve Community Development District

Summary of Invoices

December 13, 2016

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	11/7/16	9646-9672	\$ 70,962.82
	11/18/16	9673-9685	\$ 6,134.83
	11/30/16	9686	\$ 184.70
	12/2/16	9687-9704	\$ 80,434.53
Total Invoices for Approval			\$ 157,716.88

*** CHECK DATES 10/27/2016 - 12/05/2016 ***

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/07/16	00045	10/04/16	55496	201610	320	53600	51000		SERVICE ORDER AMERICAN SPEEDY PRINTING CENTERS	*	131.75	131.75	009646
11/07/16	00645	10/20/16	1993	201610	320	53600	46000		FUELED UP TANK WITH FUEL B&C LAND DEVELOPMENT, INC.	*	475.00	475.00	009647
11/07/16	00062	9/27/16	INV00028	201609	320	53600	52000		UNITRON CONTROLS	*	585.00		
		9/30/16	INV00028	201609	320	53600	52000		UNITRON CONTROLS BARNEY'S PUMPS INC.	*	356.00	941.00	009648
11/07/16	00647	9/25/16	092516	201609	320	53600	46000		MOWING GRASS AROUND SHOP	*	250.00		
		10/27/16	102716	201610	320	53600	46000		MOWING GRASS AROUND SHOP BAUTISTA & SONS LAWN MAINTENANCE	*	250.00	500.00	009649
11/07/16	00616	10/12/16	00038330	201611	320	53600	46100		MONTHLY ASSESSMENT COMMERCE ONE & TWO ASSOCIATION, INC	*	341.12	341.12	009650
11/07/16	00614	10/26/16	FP3881	201610	320	53600	51000		CANT SCAN TO EMAIL EGP INC.	*	50.00	50.00	009651
11/07/16	00666	9/24/16	0727589	201609	320	53600	52000		COMPRESSOR COUPLINGS FERGUSON ENTERPRISES INC	*	1,070.40	1,070.40	009652
11/07/16	00213	9/29/16	311439	201609	320	53600	52000		THMHAAMS	*	300.00		
		10/18/16	312894	201610	320	53600	52000		SM9222B FLOWERS CHEMICAL LABORATORIES, INC.	*	110.00	410.00	009653
11/07/16	00009	11/01/16	110116	201611	320	53600	34400		CONSULTING SREVICES ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00	009654
11/07/16	00486	11/01/16	337	201611	310	53600	34000		MANAGEMENT FEES	*	3,500.00		
		11/01/16	337	201611	310	53600	35100		COMPUTER TIME RESV -RESERVE- PPOWERS	*	125.00		

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		11/01/16	337	201611	310	53600	44000			*	100.00		
			RENT										
		11/01/16	337	201611	310	53600	49500			*	41.67		
			WEBSITE ADMIN										
		11/01/16	337	201611	310	53600	42000			*	16.50		
			POSTAGE										
		11/01/16	337	201611	310	53600	42500			*	6.60		
			COPIES										
		11/01/16	338	201611	320	53600	34400			*	5,292.97		
			UTILITY BILLING NOV 2016										
									GOVERNMENTAL MANAGEMENT SERVICES -			9,082.74	009655
11/07/16	00215	9/21/16	G129334	201609	320	53600	52000			*	900.00		
			REP CLMP						HD SUPPLY WATERWORKS, LTD.			900.00	009656
11/07/16	00017	10/25/16	6035 322	201610	320	53600	52000			*	319.52		
			ACCOUNT STATEMENT-OCT						HOME DEPOT CREDIT SERVICES			319.52	009657
11/07/16	00550	10/12/16	101216	201610	320	53600	46000			*	355.66		
			REPLACE LOVEJOY FLEX						M&S ELECTRIC MOTOR & PUMP REPAIR			355.66	009658
11/07/16	00022	11/01/16	110116	201611	320	53600	41000			*	100.00		
			REIMBURSE FOR CELL PHONE						GEORGE A. MORGAN, SR.			100.00	009659
11/07/16	00403	11/01/16	110116	201611	320	53600	24000			*	333.70		
			REIMBURES FOR INSURANCE						GEORGE MORGAN			333.70	009660
11/07/16	00177	11/01/16	110116	201611	320	53600	41000			*	100.00		
			REIMBURSE FOR CELL PHONE						CHRISTINE PERKINS			100.00	009661
11/07/16	00661	11/07/16	NOV-16	201611	300	15100	20400			*	5,322.95		
			NOV-16 R&R FUNDING						RESERVE CDD - R&R ACCOUNT			5,322.95	009662
11/07/16	00493	10/31/16	47120	201610	320	53600	42000			*	1,395.53		
			OCT 2016-MAILINGS						SOUTHWEST DIRECT, INC.			1,395.53	009663
11/07/16	00057	11/01/16	BW00062	201611	320	53600	43100			*	20,332.92		
			BULK WATER USAGE										

RESV -RESERVE- PPOWERS

*** CHECK DATES 10/27/2016 - 12/05/2016 ***

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		11/01/16	BW00062	201611	320-53600-43100			BULK SEWER USAGE	*	22,631.16		
		11/01/16	BW00062	201611	320-53600-43100			BASE RATE WATER	*	724.10		
		11/15/16	UT50024	201611	320-53600-46000			DAILY VACCON SERVICES	*	400.00		
								ST. LUCIE WEST SERVICES DISTRICT			44,088.18	009664
11/07/16	00595	9/30/16	00001435	201609	320-53600-49100			SEP 2016 - TICKETS	*	30.65		
								SUNSHINE STATE ONE CALL			30.65	009665
11/07/16	00034	10/04/16	189460	201610	320-53600-52100			50 LB LIME BAG	*	485.00		
		11/01/16	192033	201611	320-53600-52100			50 LB LIME BAG	*	970.00		
		11/01/16	192033	201611	320-53600-52100			CHLORINE GAS	*	1,200.00		
								VERO CHEMICAL DISTRIBUTORS, INC.			2,655.00	009666
11/07/16	00534	10/20/16	00037572	201610	320-53600-52000			WASTE REMOVAL-NOV 2016	*	24.63		
								WASTE PRO - FT PIERCE			24.63	009667
11/07/16	90000	11/07/16	01218402	201611	300-11500-10000			001218402 LONG, JOHN & TR	*	110.38		
								LONG, JOHN & TRINA			110.38	009668
11/07/16	90000	11/07/16	01264300	201611	300-11500-10000			001264300 PARADISE HOMES	*	31.69		
								PARADISE HOMES GROUP			31.69	009669
11/07/16	90000	11/07/16	01334604	201611	300-11500-10000			001334604 VICIOSO, VICTOR	*	5.85		
								VICIOSO, VICTOR			5.85	009670
11/07/16	90000	11/07/16	01362304	201611	300-11500-10000			001362304 MORRIS, HARVEY	*	167.11		
								MORRIS, HARVEY			167.11	009671
11/07/16	90000	11/07/16	01991502	201611	300-11500-10000			001991502 GOSCHKE, M/M DO	*	19.96		
								GOSCHKE, M/M DOUG			19.96	009672
11/18/16	00687	10/15/16	11	201610	320-53600-41000			DEPOSIT	*	125.00		
								B&B ANSWERING SERVICE			125.00	009673
								RESV -RESERVE- PPOWERS				

*** CHECK DATES 10/27/2016 - 12/05/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/18/16	00013	10/15/16	OCT-16	201610 320-53600-43000		*	2,722.17		
			OCT 16 - ELECTRIC						
		10/15/16	OCT-16	201610 320-53600-46100		*	93.07		
			OCT 16 - ELECTRIC						
FLORIDA POWER & LIGHT COMPANY								2,815.24	009674
11/18/16	00213	9/19/16	310236	201609 320-53600-52000		*	300.00		
			THMHAAMS						
FLOWERS CHEMICAL LABORATORIES, INC.								300.00	009675
11/18/16	00009	10/15/16	101516	201610 320-53600-34400		*	500.00		
			OVERVIEW OF DRAINAGE						
ROBERT L. FROMM ASSOCIATES								500.00	009676
11/18/16	00030	10/31/16	871-001M	201610 310-53600-31500		*	294.49		
			SERVICE THRU-10/20/16						
GONANO & HARRELL								294.49	009677
11/18/16	00567	11/08/16	0176527-	201611 320-53600-46000		*	144.15		
			REPAIR WATER CLOSETS						
MEEKS PLUMBING INC.								144.15	009678
11/18/16	00601	11/02/16	4847	201611 320-53600-52000		*	439.41		
			FUEL						
		11/02/16	4847	201611 320-53600-52000		*	317.99		
			HAND PALLET TRUCK						
		11/02/16	4847	201611 320-53600-46000		*	114.24		
			TRUCK BATTERY						
PNC BANK								871.64	009679
11/18/16	00618	11/09/16	55	201609 320-53600-46100		*	50.00		
			SEPTEMBER CLEANING						
		11/09/16	56	201611 320-53600-46100		*	50.00		
			NOVEMBER CLEANING						
MARIA ROJAS								100.00	009680
11/18/16	00082	10/31/16	251349	201610 320-53600-42000		*	516.82		
			TIRES FOR GENERATORS						
ST.LUCIE BATTERY & TIRE								516.82	009681
11/18/16	00595	10/31/16	00001445	201610 320-53600-49100		*	30.65		
			OCT 2016 - TICKETS						
SUNSHINE STATE ONE CALL								30.65	009682
11/18/16	00110	10/01/16	432678	201610 310-53600-48000		*	110.55		
			PREVIOUS BALANCE						
TREASURE COAST NEWSPAPERS								110.55	009683

RESV -RESERVE- PPOWERS

*** CHECK DATES 10/27/2016 - 12/05/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/18/16	00063	10/28/16	097876	201610	320	53600	52000			*	134.54		
			WATERPROOF PH TESTR 30							*	87.12		
		11/03/16	102303	201611	320	53600	42000						
			PH BUFFER						USA BLUE BOOK			221.66	009684
11/18/16	00534	7/31/16	00036701	201607	320	53600	52000			*	40.00		
			PICK UP SOLID WASTE							*	24.63		
		9/20/16	00036841	201609	320	53600	52000			*	40.00		
			MONTHLY MAINTENANCE FEE							*	40.00		
		10/31/16	00037631	201610	320	53600	52000						
			EXTRA SOLID WASTE PICK UP						WASTE PRO - FT PIERCE			104.63	009685
11/30/16	00690	11/08/16	REPLC 52	201611	300	36900	10000			*	184.70		
			REPLACE LOST PR CHECK						GEORGE HUDOCK			184.70	009686
12/02/16	00027	11/10/16	772464-1	201611	320	53600	41000			*	192.46		
			SERVICE THRU-11/20						AT&T			192.46	009687
12/02/16	00687	12/15/16	13	201612	320	53600	41000			*	125.00		
			DEPOSIT						B&B ANSWERING SERVICE			125.00	009688
12/02/16	00691	11/23/16	112	201611	320	53600	49100			*	240.00		
			RENTAL						THOMAS CANN			240.00	009689
12/02/16	00616	12/01/16	00038330	201612	320	53600	46100			*	341.12		
			DEC - MONTHLY ASSESSMENT						COMMERCE ONE & TWO ASSOCIATION, INC			341.12	009690
12/02/16	00012	11/22/16	5-618-38	201611	310	53600	42000			*	25.24		
			DELIVERIES THRU-11/22/16						FEDEX			25.24	009691
12/02/16	00009	12/01/16	120116	201612	320	53600	34400			*	2,000.00		
			ANNUAL BUDGET MEETINGS						ROBERT L. FROMM ASSOCIATES			2,000.00	009692
12/02/16	00486	12/01/16	339	201612	310	53600	34000			*	3,500.00		
			MANAGEMENT FEES							*	125.00		
		12/01/16	339	201612	310	53600	35100						
			COMPUTER TIME										

RESV -RESERVE- PPOWERS

*** CHECK DATES 10/27/2016 - 12/05/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		12/01/16	339	201612	310	53600	44000			*	100.00		
			RENT										
		12/01/16	339	201612	310	53600	49500			*	41.67		
			WEBSITE ADMIN										
		12/01/16	339	201612	310	53600	51000			*	35.00		
			OFFICE SUPPLIES										
		12/01/16	339	201612	310	53600	42000			*	38.46		
			POSTAGE										
		12/01/16	339	201612	310	53600	42500			*	81.40		
			COPIES										
		12/01/16	340	201612	320	53600	34400			*	5,295.87		
			UTILITY BILLING-DEC 2016										
									GOVERNMENTAL MANAGEMENT SERVICES -			9,217.40	009693
12/02/16	00017	12/20/16	60353220	201612	320	53600	52000			*	11.69		
			SUPPLIES										
									HOME DEPOT CREDIT SERVICES			11.69	009694
12/02/16	00022	12/01/16	12012016	201612	320	53600	41000			*	100.00		
			REIMBURSE FOR CELL PHONE										
									GEORGE A. MORGAN, SR.			100.00	009695
12/02/16	00403	12/01/16	120116	201612	320	53600	24000			*	333.70		
			REIMBURSE HEALTH INSURANC										
									GEORGE MORGAN			333.70	009696
12/02/16	00177	12/01/16	120116	201612	320	53600	41000			*	100.00		
			REIMBURSE FOR CELL PHONE										
									CHRISTINE PERKINS			100.00	009697
12/02/16	00661	12/01/16	DEC-16	201612	300	15100	20400			*	5,322.95		
			PER ENGINEER'S REPORT										
									RESERVE CDD - R&R ACCOUNT			5,322.95	009698
12/02/16	00035	12/01/16	DEC-16	201612	300	15100	20200			*	4,578.70		
			INTREST										
									RESERVE CDD C/O U.S. BANK			4,578.70	009699
12/02/16	00702	12/01/16	DEC-16	201612	300	15100	20900			*	12,916.67		
			PRINCIPAL										
									RESERVE CDD C/O U.S. BANK			12,916.67	009700
12/02/16	00057	12/01/16	VW00063	201612	320	53600	43100			*	20,446.90		
			BULK WATER USAGE										
		12/01/16	VW00063	201612	320	53600	43100			*	724.10		
			BASE RATE WATER										

RESV -RESERVE- PPOWERS

*** CHECK DATES 10/27/2016 - 12/05/2016 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/01/16		VW00063	201612	320-53600-43100			BULK WATER USAGE	*	23,113.20		
							ST. LUCIE WEST SERVICES DISTRICT			44,284.20	009701
12/02/16	00110	11/30/16	1383844	201611	310-53600-48000		NOTICE OF WATER METER	*	571.50		
							TREASURE COAST NEWSPAPERS			571.50	009702
12/02/16	00458	11/18/16	97755399	201611	320-53600-41000		SERVICE THRU-NOV 18	*	49.27		
							VERIZON WIRELESS			49.27	009703
12/02/16	00534	11/20/16	00037664	201611	320-53600-52000		SERVICE THRU-12/31/16	*	24.63		
							WASTE PRO - FT PIERCE			24.63	009704
									TOTAL FOR BANK A	157,716.88	
									TOTAL FOR REGISTER	157,716.88	

RESV -RESERVE- PPOWERS

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
October 31, 2016

	Water/Sewer Fund
<u>ASSETS:</u>	
Cash	\$143,884
State Board	\$267,291
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$154,114
Interest	\$5,180
Redemption	\$12,917
R&R	\$311,682
Revenue	\$26,390
Accounts Receivable	\$127,096
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$36,539
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,692,687
TOTAL ASSETS	\$6,912,446
 <u>LIABILITIES:</u>	
Accounts Payable	\$46,395
Customer Deposits	\$254,430
Accrued Interest Payable - 2013	\$5,466
Accrued Principal Payable - 2013	\$17,917
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,190,000
 <u>NET ASSETS:</u>	
Restricted	\$254,430
Net Assets	\$3,812,081
TOTAL LIABILITIES & FUND EQUITY	\$6,912,446

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
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REVENUES:

Water Revenue	\$804,000	\$67,000	\$62,860	(\$4,140)
Sewer Revenue	\$792,000	\$66,000	\$62,964	(\$3,036)
Misc. Income/Penalties	\$5,200	\$433	\$1,355	\$922
Interest Income	\$1,000	\$83	\$332	\$248
Rental Income	\$6,000	\$500	\$400	(\$100)
Connection Fees	\$0	\$0	\$1,210	\$1,210
TOTAL REVENUES	\$1,608,200	\$134,017	\$129,121	(\$4,896)

EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$833	\$0	\$833
FICA Expense	\$765	\$64	\$0	\$64
Engineering	\$15,000	\$1,250	\$0	\$1,250
Attorneys Fees	\$3,000	\$250	\$294	(\$44)
Annual Audit	\$6,750	\$0	\$0	\$0
Trustee Fees	\$3,250	\$0	\$0	\$0
Management Fees	\$42,000	\$3,500	\$3,500	\$0
Computer Time	\$1,500	\$125	\$125	\$0
Telephone	\$150	\$13	\$3	\$10
Postage	\$1,500	\$125	\$41	\$84
Printing & Binding	\$1,200	\$100	\$79	\$21
Rentals & Leases	\$1,200	\$100	\$100	\$0
Insurance	\$32,580	\$2,715	\$2,580	\$136
Legal Advertising	\$2,000	\$167	\$111	\$56
Bank Charges	\$3,000	\$250	\$263	(\$13)
Website Admin	\$500	\$42	\$42	(\$0)
Office Supplies	\$1,000	\$83	\$18	\$66
Dues, Licenses	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$125,570	\$9,791	\$7,329	\$2,462

Plant and Field Operations:

Salaries	\$148,347	\$12,362	\$11,205	\$1,157
FICA	\$10,420	\$868	\$857	\$11
Workers Comp Insurance	\$7,400	\$6,580	\$6,580	\$0
Health Insurance	\$4,200	\$350	\$334	\$16
Consulting Services	\$94,000	\$7,833	\$7,792	\$41
Telephone	\$9,010	\$751	\$566	\$185
Postage	\$18,000	\$1,500	\$1,912	(\$412)
Electric	\$42,000	\$3,500	\$2,722	\$778
Bulk Water/Sewer Purchase	\$583,000	\$48,583	\$43,685	\$4,898

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Statement of Revenues & Expenditures
October 31, 2016

	ADOPTED BUDGET	PRORATED THRU 10/31/16	ACTUAL THRU 10/31/16	VARIANCE
Repairs & Maintenance	\$40,000	\$3,333	\$1,081	\$2,253
Condo Expenses	\$6,100	\$508	\$434	\$74
Office Supplies	\$2,500	\$208	\$182	\$27
Operating Supplies	\$40,000	\$3,333	\$629	\$2,705
Chemicals	\$15,000	\$1,250	\$485	\$765
Dues & Licenses	\$4,500	\$375	\$0	\$375
TOTAL FIELD:	\$1,024,477	\$91,337	\$78,464	\$12,873
<u>Non-Operating Expenses</u>				
Renewal & Replacement	\$15,000	\$1,250	\$0	\$1,250
TOTAL NON-OPERATING:	\$15,000	\$1,250	\$0	\$1,250
<u>Debt Service</u>				
<u>Series 2013</u>				
Principal Expense	\$160,000	\$13,333	\$12,917	\$417
Interest Expense	\$56,017	\$4,668	\$4,579	\$89
TOTAL DEBT SERVICE:	\$216,017	\$18,001	\$17,495	\$506
TOTAL EXPENDITURES:	\$1,381,064	\$120,379	\$103,289	\$17,091
CHANGE IN NET ASSETS	\$227,136		\$25,832	
NET ASSETS - Beginning	\$19,773		\$4,040,679	
NET ASSETS - Ending	<u>\$246,909</u>		<u>\$4,066,511</u>	

RESERVE

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<u>Series 2013 Utility Revenue Refunding Bonds</u>	
	\$2,735,000	
Interest Rate:	2.500%	
Maturity Date:	October 1, 2028	
Reserve Fund Requirement:	Lesser of:	
	(i) Max Annual Debt Service for Bonds Outstanding ⁽¹⁾	
	(ii) 125% of Average Debt Service for Bonds Outstanding	
	(iii) 10% of Original proceeds	
Bonds outstanding - 9/30/13	\$2,735,000	
Less: 10/1/2013	(\$50,000)	
10/1/2014	(\$150,000)	
4/1/2015	(\$20,000)	
10/1/2015	(\$150,000)	
6/23/2016	(\$20,000)	
10/1/2016	(\$155,000)	
Current Bonds Outstanding:	<u>\$2,190,000</u>	

⁽¹⁾ Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Month-to-Month
 For the Year Ending September 30, 2017

	ADOPTED BUDGET	FME Oct-16	FME Nov-16	FME Dec-16	FME Jan-17	FME Feb-17	FME Mar-17	FME Apr-17	FME May-17	FME Jun-17	FME Jul-17	FME Aug-17	FME Sep-17	TOTAL
<u>Non-Operating Expenses</u>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING:	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<u>Debt Service</u>														
<i>Series 2013</i>														
Principal Expense	\$160,000	\$12,917	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,917
Interest Expense	\$56,017	\$4,579	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,579
TOTAL DEBT SERVICE:	\$216,017	\$17,495	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,495
TOTAL EXPENDITURES:	\$1,381,064	\$103,289	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$103,289
EXCESS	\$227,136	\$25,832	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$25,832

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Dec-14	7.109	7.677	3.474	0	10.583	7.677
Jan-15	8.482	8.666	3.1	0	11.582	8.666
Feb-15	7.354	8.394	3.526	0	10.88	8.394
Mar-15	8.978	9.484	3.432	0	12.41	9.484
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	0.531	7.300	3.049	0	3.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300
Oct-16	7.314	7.324	2.286	0	9.6	7.324
Nov-16	7.355	7.480	4.311	0	11.666	7.480