



Reserve

Community Development District

<http://www.Reserve1cdd.com>

George Hudock, Chairman

Gary Surber, Vice Chairman

Paul Miret, Assistant Secretary

Charles Henry, Assistant Secretary

Bill Howden, Assistant Secretary

February 14, 2017



# Reserve

## Community Development District

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5385 N. Nob Hill Road, Sunrise, Florida 33351

Phone: 954-721-8681 - Fax: 954-721-9202

February 7, 2017

### Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **February 14, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida**. Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the January 10, 2017 Meeting
3. PNC Account Analysis Statement
4. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Consultant
  - D. Manager
5. Financial Reports
  - A. Approval of Check Run Summary
  - B. Balance Sheet and Income Statement
6. Supervisors Requests and Audience Comments
7. Adjournment

Enclosed for your review is a copy of the minutes of the January 10, 2017 meeting.

The third order of business is the PNC Account Analysis Statement; a copy of which is enclosed

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans  
Manager

cc: Daniel Harrell      Robert Fromm      Bob Lawson      Mary Danielsen  
Kevin Mulshine      Danny Tyler      Rhonda Mossing

**MINUTES OF MEETING  
RESERVE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, January 10, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

Paul Miret	Chairman
George Hudock	Vice Chairman
Gary Surber	Assistant Secretary
Chuck Henry	Assistant Secretary
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Rich Hans	Governmental Management Services
Bob Fromm	Consultant
George Morgan	Plant Operator
Mark Grimmel	Egis Insurance & Risk Advisors
Andrew Boyd	Egis Insurance & Risk Advisors

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Derryberry called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the  
December 13, 2016 Meeting**

Ms. Derryberry: The next item on the agenda is the approval of the minutes of the December 13, 2016 meeting. I'll take any corrections at this time.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, the Minutes of the December 13, 2016 Meeting were approved.
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**THIRD ORDER OF BUSINESS**

**Discussion on Insurance Coverage  
for CDD**

Ms. Derryberry: The next item on the agenda is the discussion of the insurance coverage for the CDD. At a recent meeting there were some questions raised by the members of the board regarding the insurance coverage, and today we have Mark Grimmel and Andrew Boyd here to entertain any questions of the board.

Mr. Henry: We appreciate you coming.

Mr. Grimmel: My pleasure.

Mr. Henry: It's certainly a very detailed document that we have here, so it's a pretty good picture of what we have.

Mr. Grimmel: Well I hope it helps, and in lieu of reviewing the whole policy I think it covers quite a bit. Let me just re-introduce myself, Mark Grimmel, I'm the president of Egis Insurance & Risk Advisors, currently and I think we've been working with Reserve CDD since 2006 and placing coverage with various markets through the years. Although there haven't been a lot of changes within the District lately other than perhaps some payroll increases a couple of years ago and the removal of some property, the program as far as the risk exposure in the District has relatively remained the same in those years that we've been working with the District. Just a little bit about our firm, Egis Insurance & Risk Advisors is a firm that specializes in providing insurance for Special Taxing Districts in the State of Florida. We currently insure over 420 Special Taxing Districts, of those, 380 of them are Community Development Districts, so we have a core competency in providing insurance for Special Taxing Districts and mainly CDDs, and those CDDs vary from District to District, some have amenities, some don't, some provide services, like Reserve, some don't, anything from large equestrian centers, golf courses, water treatment, water, sewer, water drainage, you name it, so we see it all but as far as insurance that we provide your current program is with the Florida Insurance Alliance and Florida Insurance Alliance kind of came on the scene back in 2011 because it was really becoming very difficult for Community Development Districts to secure insurance and that was really as a result of the fallout of the housing market in 2008 and mainly the coverage that

was most difficult to secure was public officials liability. So we're working with some various markets in placing coverage for our Districts and unfortunately it just got to a point where it was so cumbersome and so expensive to place coverages for these Districts and most of them had been lost for years that we created actually the Florida Insurance Alliance specifically for Special Taxing Districts in the state of Florida.

Mr. Henry: You and other companies created the alliance?

Mr. Grimmel: Our firm created Florida Insurance Alliance and there was reinsurers on the program, currently on the causality side it's Hudson Insurance Group, which is A rated, XV which is in excess of \$15 billion dollars and the property primary levels are with Lloyds of London and then the secondary markets here in the U.S. but again it was created to basically fill that gap for Community Development Districts that couldn't find coverage or just having a hard time getting it placed.

Mr. Miret: These premiums and the risk of the loss history is remarkable, it's very little.

Mr. Grimmel: You mean low loss ratios?

Mr. Miret: Yes.

Mr. Grimmel: And I can tell you back in 2011 when we created the program that was our argument back to the insurance markets that were giving regular increases or denying coverage all together, that by and large Community Development Districts were low loss ratios. The history of our book of business was that they averaged between 8% and 10% loss ratios which was profitable for most insurance carriers. Unfortunately they saw it still as a risk because of foreclosures and losing tax assessment abilities and maintenance issues. In any event, to your point as far as the premiums are concerned, I can assure you that these are very competitive rates. Your property rates have remained flat for the last 3 years, you're at slightly above a 50 cent rate, your liability rates are relatively very low you have 3 vehicles of million dollars of insurance coverage at less than \$1,500 of liability coverage. Just to set up a claim for 1 accident would be \$675 not including any defense cost, so by and large, again if you peel through the deductibles and the coverage extensions I doubt if there's going to be a program that offers as broad a

coverage at such a cost effective rate that you're going to find for Community Development Districts in the state.

Mr. Miret: I think one of the things that we discussed last meeting is possibly increase our deductibles to lower the premium.

Mr. Grimmel: It wouldn't make any difference. What is going to constitute a reduction in premium is the negotiation on property insurance rates. There's a softening in the property insurance market which is going to trickle down to your District on 10-1-2018 so the coverage continues to be broadened as deductibles continued to be lowered but that's all pre-negotiated in April, so every District essentially gets the same coverage, all those are the same deductibles. We don't encourage increasing deductibles for lower premiums, actually it doesn't change the premium at all, the rates are the rates.

Mr. Howden: WC is that Worker's Comp?

Mr. Grimmel: Yes, Worker's Compensation.

Mr. Howden: I see the legislature is going to take that up pretty big time this year.

Mr. Grimmel: Yes we hope they do.

Mr. Howden: So do you anticipate that \$6,000 maybe will go down?

Mr. Grimmel: Well actually that is before any legislative act, or before the Florida Supreme Court's ruling, so it hasn't been factored into this rate, so unless the Florida Legislator is able to do anything about it I anticipate that rate is going to go up.

Mr. Howden: Do you?

Mr. Grimmel: Probably as much as 20%.

Mr. Howden: They're very concerned about it.

Mr. Grimmel: And they should be. It's one of the things that Florida has been able to enjoy, is that fact that we've had affordable Worker's Comp Insurance for employers at least for the last 15 years. You take a state like California where it's so burdensome where they really have no protection.

Mr. Surber: On the property value you said in 2018 you thought that was coming down, because I noticed in 2013 we were \$26,000 and now we're \$20,000.

Mr. Grimmel: Not the value, the rate.

Mr. Surber: The rate, ok.

Mr. Grimmel: You see the rate, we included the rates here because I just wanted you to see that. The rate is 56.28, basically \$.056 cents for every \$1,000 of insurable value.

Mr. Surber: Ok.

Mr. Grimmel: What we anticipate is that rate is going to come down.

Mr. Surber: Ok.

Mr. Grimmel: So maybe that would be down to 50 cents, it may be down to 45 cents, so what that really means is for every million dollars of insurable value, and you have \$3.7 million that's \$5,600 of premium, so it could be as low as \$4,500, or it could be down to \$4,000, it just depends on the insurance markets, but I can tell you that there's a downward pressure on it.

Mr. Miret: Now you said that you negotiate, I heard you mention something about negotiating every year.

Mr. Grimmel: Correct.

Mr. Miret: Who negotiates, and what do you negotiate?

Mr. Grimmel: We have, and we'll just say with Special Taxing Districts, we have essentially 2 towers and 4 Florida Insurance Alliance, one for public charter schools, and the others for Special Taxing Districts. We negotiate with the property markets based on the insurable value.

Mr. Miret: When you say "you" that's you?

Mr. Grimmel: Yes, me personally.

Mr. Miret: Ok.

Mr. Grimmel: I fly to London, I meet with brokers in London, and we work on based on our exposure of property throughout the State of Florida for these Districts, we negotiate a rate based on the factors of how many buildings do you have in the tri-county area, how many are in central Florida, north Florida, their exposure, your construction type, hurricane mitigation, all of those things are factored into rating. The rates have been pretty steady and we've certainly haven't seen any increases but based on what we have discussed in this last renewal and what we just discussed last month, we just anticipate

that it's now downward pressure and so ultimately if there's one area in here that I could, and we have full transparency as far as our rating is concerned, but there's one area that I anticipate the District is going to see some relief on it's going to be property insurance. So essentially what I'm saying is I negotiate the rates for all of our Districts, all 420 of them.

Mr. Miret: What did you determine that \$3.7 million dollars?

Mr. Grimmel: It is included in the property schedule, right after the premium summary page is the property schedule.

Mr. Miret: You don't have them numbered?

Mr. Grimmel: It should be page 7. So this schedule, items 1 through 33 make up the insurable value of \$3.7 million dollars.

Mr. Miret: Bob do you agree with these values?

Mr. Fromm: It's based on a schedule that Patti has downtown?

Mr. Grimmel: Correct.

Mr. Hans: Yes and I think about 2 years ago we went over it with George and made sure all other items are on there.

Mr. Fromm: Yes we took some sewer out a couple of years ago.

Mr. Henry: Right it dropped from \$4.4 million to \$3.7 million.

Mr. Fromm: Right, so these would be the values after that.

Mr. Miret: Like for instance they have ground storage tank #2, they have a value of almost three quarters of a million dollars, do you agree with that?

Mr. Fromm: Yes.

Mr. Miret: Ok.

Mr. Surber: Well they got the numbers from you right?

Mr. Fromm: Well there's original cost and then there's replacement value and basically at one point in time I think we had an appraisal didn't we?

Mr. Grimmel: Yes, and what happens is prior to every renewal the schedule is provided back to the District to be reviewed, and there are always some slight changes on that schedule and it was based on, I know what just had something added on this year but



every year that's renewed, it's not just added haphazardly. I'm sorry, this original schedule was based on a property appraisal too, so that was the basis.

Mr. Fromm: Right.

Mr. Hudock: I appreciate this because we talked about this probably a month or two ago before she was able to get you here at a meeting, and we really didn't know what we had, we didn't have it in front of us and things like that, and this helps quite a bit to know what we really do have, buildings and everything like that, automobiles, etc. and I appreciate that, so thank you.

Mr. Grimmel: Was there any specific coverages, any concerns that you had in regards to coverage, whether it be the board itself, whether it be on general liability, any of the property coverages, or any scenarios that you might be concerned about?

Mr. Surber: Well the coverage on the board, you're saying each individual member is covered.

Mr. Grimmel: Yes, with a \$1 million dollar per occurrence and a \$2 million dollar aggregate, with a \$2,500 deductible and the board is covered and it includes, and this is the only program that does this for ethics violations. If you have an ethics violation filed against you, this program will provide defense up until the time that it's determined that you in fact did violate ethics laws. And this stems from our interaction with Community Development Districts where just a few years ago as a really good example, there was an ethics violation filed against a couple of board members which really had no merit, it still doesn't matter you still need defense, and so it's coverage that would be denied by any other carrier providing public officials liability coverage.

Mr. Howden: Well we're not an entity where you can't get more than \$200,000 or sue for more than \$200,000, right?

Mr. Grimmel: On tort liability you have \$200,000 sovereign immunity cap, right, for the claim itself, that doesn't include the defense, so for tort liability.

Mr. Howden: I'm glad we have this, like you George I'm glad we did this.

Mr. Hudock: Right.

Mr. Grimmel: Just on the generators alone, generators are typically put in under inland marine coverage which is paid in an actual cash value because the generator you buy today is not worth the same 5 years from now, so we're paying you on a replacement cost basis. So we've got your generators, they're expensive, and we've got them all on replacement cost basis so if it goes out because of covered loss you're going to get a new generator. Other important components in the property coverage includes flood, you might not be in a high hazard area, even if you were, this program includes flood coverage up to the limits of the policy of \$3.7 million dollars, with a \$2,500 deductible. Sinkhole coverage, this coverage includes any sinkhole losses, earth movement, it includes business income coverage up to \$1 million dollars, if you're unable to operate and you're losing funds, or the inability to collect from the services that you provide, then business income is provided. Extra expense, which is an important component, you have and just to give an example, and I don't know if this would pertain to this District or not, but we had a District that had a lift station on a golf course that went out, that ultimately was responsible for watering most of the course, well they had to bring in the special generator in order to get hooked up. The cost of bringing that generator in and it had to be shipped, all of that cost just to keep the other lift stations going was paid for by the carrier, in this case Florida Insurance Alliance, to keep operations going until they could replace the lift station, which was in itself covered under the policy, and that was a lightning strike, which is quite common in our state. I'd say we get property claims for Districts, we get a lot of lightning strikes, changing a lot of lift stations out, a lot of machinery, a lot of data components.

Mr. Howden: I don't have any more questions, I thought that was great.

Mr. Hudock: That was good. We appreciate that, that's what we needed because we did not know what we had, what coverage, and we talked about that about a month or so ago, and we just didn't know, so we appreciate it, and you put out really well, and it was well said for us right here.

Mr. Grimmel: Ok and I'd be happy to come back any time if you have any questions and you can either get me directly or through GMS, but we're always happy to help.

Mr. Hudock: Thank you.

Mr. Henry: Thank you very much.

Ms. Derryberry: Thank you Mark. Thank you Andrew.

Mr. Hudock: Thank you gentlemen.

**FOURTH ORDER OF BUSINESS      PNC Account Analysis Statement**

Ms. Derryberry: The next item on the agenda is the PNC account analysis statement, again it's been provided for your reference only. If you see anything unusual in these statements you can let me know.

**FIFTH ORDER OF BUSINESS      Staff Reports**

**A. Attorney**

Ms. Derryberry: Moving on, under staff reports, there is no attorney present today.

**B. Engineer**

Ms. Derryberry: No engineer present.

**C. District Consultant**

Ms. Derryberry: District consultant, Bob do you have anything for the board?

Mr. Fromm: Again, Sabal Creek is moving slowly forward, they got their engineers down to three, and now they have to do a dog and pony show and rate them. So I think the first meeting will be sometime in January.

Ms. Derryberry: George do you have anything?

Mr. Morgan: No ma'am I sure don't.

Ms. Derryberry: Ok.

**D. Manager**

Ms. Derryberry: Moving on to manager's report, at the last meeting Chuck brought to our attention that there was a link to a document discussing the Reserve Community

Development District and we have updated it. I have clean copies for you and if you'd like the blackline you have that also.

Mr. Hudock: No I've looked at it.

Mr. Henry: And they're going to wait for us to get it on there.

Ms. Derryberry: Yes.

Mr. Hudock: Thank you.

Ms. Derryberry: We'd like you to take a look at it and if it meets with your approval then and I think Chuck you offered to get that on the website.

Mr. Henry: Yes, I'll make sure that it gets on somehow.

Ms. Derryberry: So if there are any comments or changes at this time we'll take them.

Mr. Hudock: One question I do have here, the board members are elected every 2 years, it's every 4 isn't it?

Mr. Hans: Well every 2 years there's an election.

Mr. Hudock: I know what you're saying, but the board members are not elected.

Mr. Hans: And I didn't know how much detail we wanted to get into.

Mr. Hudock: Ok, let it go then, I understand what you're saying.

Mr. Hans: So people know there's an election every 2 years, so they can try to get on the board.

Ms. Derryberry: And what we'll do Chuck is we will email it to you.

Mr. Henry: Ok, and I will forward it.

Ms. Derryberry: Terrific. Then just a reminder our next meeting is scheduled for February 14th.

## **SIXTH ORDER OF BUSINESS**

## **Financial Reports**

### **A. Approval of Check Run Summary**

### **B. Balance Sheet and Income Statement**

Ms. Derryberry: Ok so we'll move on to item No. 6 on the agenda. We have the check run summary for your review, and we'll take any questions.

Mr. Henry: It's a small one, I have no comments and no questions.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, the Check Run Summary was approved.

Ms. Derryberry: Then moving on to the balance sheet and income statement, again we'll take any questions.

Mr. Henry: I've got nothing there either, so I'll make a motion to accept the balance sheet and income statement.

On MOTION by Mr. Henry seconded by Mr. Miret with all in favor, the Balance Sheet and Income Statement was approved.

**SEVENTH ORDER OF BUSINESS      Supervisors Requests and Audience Comments**

Ms. Derryberry: Are there any supervisors requests?

Mr. Miret: No.

Mr. Henry: No.

Ms. Derryberry: Ok, and our audience left so we have no one here for any comments.

**EIGHTH ORDER OF BUSINESS      Adjournment**

Ms. Derryberry: Then a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, the Meeting was adjourned.

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

**ACCOUNT ANALYSIS STATEMENT**

<p>CLIENT NAME &amp; ADDRESS</p>	<p>ACCOUNT INFORMATION</p>	<p>ANALYSIS PERIOD</p>
<p>RESERVE COMMUNITY DEVELOPMENT 5985 N NOB HILL RD SUNRISE FL 33351-4761</p>	<p>ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4</p>	<p>12/01/2016 to 12/31/2016</p>
		<p>STATEMENT DATE</p> <p>JANUARY 10, 2017</p>

**ACCOUNTS INCLUDED IN THIS ANALYSIS**

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	12/01/2016 to 12/31/2016
		STATEMENT DATE
		JANUARY 10, 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	168,796.83	EARNINGS ALLOWANCE (0.200 %)	28.15
LESS: DEPOSIT FLOAT	2,627.10	TOTAL ANALYZED CHARGES	292.26
AVERAGE COLLECTED BALANCE	166,169.73	EXCESS/(DEFICIT) FEES	264.11-
LESS: RESERVES( 0.00%)	0.00	TOTAL AMOUNT DUE	264.11
INVESTABLE BALANCE	166,169.73		(DEBIT)
COLLECTED BALANCE REQUIRED	1,725,277.99		
EXCESS/(DEFICIT) BALANCE	1,559,108.26-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5903.23 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>DEMAND DEPOSIT RELATED SERVICES</b>					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	118,064.60
ACCOUNT BALANCE FEE	00 02 30	1,688	0.0125	21.10	124,558.15
REGULAR DEPOSIT TICKET(N)	10 02 00	5	0.7500	3.75	22,137.11
PAID ITEMS	15 01 00	53	0.2000	10.60	62,574.24
DEPOSITED ITEMS	99 99 99	2	0.1500	0.30	1,770.97
				\$55.75	\$329,105.07
<b>REMOTE DEPOSIT RELATED SERVICES</b>					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	295,161.50
				\$50.00	\$295,161.50
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	33	0.0120	0.40	2,361.29
				\$0.40	\$2,361.29
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	265,645.35
PINACLE ACH FILE PROCESSED	25 05 05	9	5.0000	45.00	265,645.35
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	363	0.1500	54.45	321,430.87
ADDENDA RECORDS ORIGINATED	25 01 20	7	0.0200	0.14	826.45
NIGHT CYCLE SURCHARGE	25 01 40	1	0.0200	0.02	118.06
DEBITS RECEIVED	25 02 00	8	0.1500	1.20	7,083.88
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	19,480.66
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	2	6.0000	12.00	70,838.76
				\$161.11	\$951,069.38





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### SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	147,580.75 \$147,580.75
<b>MISCELLANEOUS</b>					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				\$292.26	\$1,725,277.99
<b>TOTAL CHARGES THIS CYCLE :</b>				\$295.26	\$1,725,277.99
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	WAIVED



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**ACCOUNT ANALYSIS STATEMENT**

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LESS: RESERVES( 0.00%)	0.00	(TRANSFERRED TO : 1000010034)	
INVESTABLE BALANCE	166,169.73		
COLLECTED BALANCE REQUIRED	1,725,277.99		
EXCESS/(DEFICIT) BALANCE	1,559,108.25-		

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				<u>\$50.00</u>	<u>\$295,161.50</u>
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	33	0.0120	0.40	2,361.29
				<u>\$0.40</u>	<u>\$2,361.29</u>
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	265,645.35
PINACLE ACH FILE PROCESSED	25 05 05	9	5.0000	45.00	265,645.35
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	363	0.1500	54.45	321,430.87
ADDENDA RECORDS ORIGINATED	25 01 20	7	0.0200	0.14	826.45
NIGHT CYCLE SURCHARGE	25 01 40	1	0.0200	0.02	118.06
DEBITS RECEIVED	25 02 00	8	0.1500	1.20	7,083.88
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	19,480.66
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	2	6.0000	12.00	70,838.76
				<u>\$161.11</u>	<u>\$951,069.38</u>
<b>INFORMATION SERVICES</b>					



**ACCOUNT ANALYSIS STATEMENT**

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	12/01/2016 to 12/31/2016
	BILLING CYCLE MONTHLY	<b>STATEMENT DATE</b>
		JANUARY 10, 2017

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	147,580.75 \$147,580.75
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				\$292.26	\$1,725,277.99
<b>TOTAL CHARGES THIS CYCLE :</b>				\$295.26	\$1,725,277.99
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	WAIVED



001931 - 0004 of 0004 - NNNNNNN - 07724



### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	12/01/2016 to 12/31/2016
		<b>STATEMENT DATE</b>
		JANUARY 10, 2017

### YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
MAY	472,286.78	468,738.72	.200000	262.09	1,719,085.01	1,250,346.29-	190.63-
JUNE	439,104.04	436,882.41	.200000	255.54	1,731,993.91	1,295,111.50-	191.08-
QTR TOTAL	456,351.92	453,432.59		836.95	1,871,786.54	1,418,353.95-	633.95-
JULY	454,050.51	450,534.96	.200000	335.43	1,980,120.43	1,529,585.47-	259.11-
AUGUST	505,276.83	502,839.83	.200000	318.76	1,881,713.61	1,378,873.78-	233.58-
SEPTEMBER	536,574.40	530,234.70	.200000	349.52	2,132,072.00	1,601,837.30-	262.60-
QTR TOTAL	498,633.91	494,536.50		1,003.71	1,997,968.68	1,503,432.18-	755.29-
OCTOBER	137,587.39	135,691.81	.200000	278.36	1,643,223.10	1,507,531.29-	255.37-
NOVEMBER	141,874.89	138,605.49	.200000	268.35	1,636,935.00	1,498,329.51-	245.63-
DECEMBER	168,796.83	166,169.73	.200000	292.26	1,725,277.99	1,559,108.26-	264.11-
QTR TOTAL	149,419.70	146,822.34		838.97	1,668,478.70	1,521,656.35-	765.11-
YTD TOTAL	388,756.97	385,328.69	.200000	3,712.96	1,962,544.68	1,577,215.99-	2,987.93-



# Reserve Community Development District

## Summary of Invoices

February 14, 2017

<b>Fund</b>	<b>Date</b>	<b>Check No.s</b>	<b>Amount</b>
<i>Water/Sewer</i>	1/18/17	9730-9762	\$ 98,797.96
	2/1/17	9763-9806	\$ 42,950.01
<b>Total Invoices for Approval</b>			<b>\$ 141,747.97</b>

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/18/17	00027	12/10/16	772 464- SERVICE THRU-12/31/16	201612	320	53600	41000			*	192.46		
								AT&T				192.46	009730
1/18/17	00687	1/01/17	904 ANSWERING SVC	201701	320	53600	41000			*	125.00		
								B&B ANSWERING SERVICE				125.00	009731
1/18/17	00647	12/14/16	12142016 MOWING OF GRASS	201612	320	53600	46000			*	250.00		
								BAUTISTA & SONS LAWN MAINTENANCE				250.00	009732
1/18/17	00089	12/25/16	161936 CIRCUIT BREAKER	201612	320	53600	52000			*	187.50		
								CITY ELECTRIC SUPPLY CO.				187.50	009733
1/18/17	00616	1/01/17	00038330 MONTHLY ASSESSMENT	201701	320	53600	46100			*	359.33		
								COMMERCE ONE & TWO ASSOCIATION, INC				359.33	009734
1/18/17	00614	12/16/16	504151 COPIES	201612	320	53600	51000			*	86.50		
								EGP INC.				86.50	009735
1/18/17	00012	12/13/16	5-641-51	201612	310	53600	42000			*	115.18		
		1/10/17	5-669-75 DELIVERIES THRU-1/10/17	201701	310	53600	42000			*	118.60		
								FEDEX				233.78	009736
1/18/17	00013	12/02/16	DEC-16 SERVICE THRU-1/4/16	201612	320	53600	43000			*	3,537.78		
		12/02/16	DEC-16 SERVICE THRU-1/4/16	201612	320	53600	46100			*	62.97		
								FLORIDA POWER & LIGHT COMPANY				3,600.75	009737
1/18/17	00213	12/06/16	317175 SM9222B	201612	320	53600	52000			*	110.00		
								FLOWERS CHEMICAL LABORATORIES, INC.				110.00	009738
1/18/17	00486	1/02/17	341 MANAGEMENT FEES	201701	310	53600	34000			*	3,500.00		
		1/02/17	341 COMPUTER TIME	201701	310	53600	35100			*	125.00		
		1/02/17	341 RENT	201701	310	53600	44000			*	100.00		

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		1/02/17	341	201701	310	53600	49500			*	41.67		
			WEBSITE ADMIN										
		1/02/17	341	201701	310	53600	51000			*	23.48		
			OFFICE SUPPLIES										
		1/02/17	341	201701	310	53600	42000			*	24.14		
			POSTAGE										
		1/02/17	341	201701	310	53600	42500			*	80.50		
			COPIES										
		1/02/17	341	201701	310	53600	48000			*	571.50		
			AD										
		1/02/17	342	201701	320	53600	34400			*	8,302.12		
			UTILITY BILLING-JAN 17										
GOVERNMENTAL MANAGEMENT SERVICES -											12,768.41	009739	
1/18/17	00017	1/20/17	6035 322	201701	320	53600	52000			*	25.83		
			SUPPLIES										
HOME DEPOT CREDIT SERVICES											25.83	009740	
1/18/17	00550	12/12/16	001638	201612	320	53600	46000			*	1,239.81		
			REFURBISHED PUMP MOTOR										
M&S ELECTRIC MOTOR & PUMP REPAIR											1,239.81	009741	
1/18/17	00678	1/09/17	612909	201701	320	53600	46000			*	100.00		
			INSTALL BREAKER										
MICHAEL MONTEROSSO											100.00	009742	
1/18/17	00403	1/01/17	01012017	201701	320	53600	24000			*	333.70		
			HEALTH INSURANCE										
GEORGE MORGAN											333.70	009743	
1/18/17	00177	1/01/17	01012017	201701	320	53600	41000			*	100.00		
			CELL PHONE										
CHRISTINE PERKINS											100.00	009744	
1/18/17	00601	1/02/17	01022017	201701	320	53600	46000			*	190.00		
			REPAIRS & MAINT										
		1/02/17	01022017	201701	320	53600	52000			*	388.01		
			FUEL										
PNC BANK											578.01	009745	
1/18/17	00661	1/18/16	01182016	201701	300	15100	20400			*	5,322.95		
			R&R CALCUATION										
RESERVE CDD - R&R ACCOUNT											5,322.95	009746	
1/18/17	00035	1/18/17	JAN-17	201701	300	15100	20200			*	4,578.70		
			MONTHLY FUNDING										
RESERVE CDD C/O U.S. BANK											4,578.70	009747	

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#
1/18/17	00702	1/18/17	JAN-17	201701 300-15100-20900		RESERVE CDD C/O U.S. BANK	*	12,916.67	12,916.67	009748
1/18/17	00689	1/01/17	01012017	201701 310-53600-31500		DO NOT USE - FROMM IS VENDOR 9	*	2,000.00	2,000.00	009749
1/18/17	00447	1/03/17	47689	201701 320-53600-42000		SOUTHEAST ELECTRICAL & MAINTENANCE	*	1,396.99		.00 009750
		1/03/17	47689	201701 320-53600-42000			V	1,396.99		
1/18/17	00057	12/20/16	UT50024	201612 320-53600-46000		ST. LUCIE WEST SERVICES DISTRICT	*	400.00		.00 009751
		1/03/17	BW00064	201701 320-53600-43100			*	22,643.10		
		1/03/17	BW00064	201701 320-53600-43100			*	724.10		
		1/03/17	BW00064	201701 320-53600-43100			*	23,962.95		
		12/20/16	UT50024	201612 320-53600-46000			V	400.00		
		1/03/17	BW00064	201701 320-53600-43100			V	22,643.10		
		1/03/17	BW00064	201701 320-53600-43100			V	724.10		
		1/03/17	BW00064	201701 320-53600-43100			V	23,962.95		
1/18/17	00595	11/30/16	00001455	201611 320-53600-49100		SUNSHINE STATE ONE CALL	*	30.65	61.30	009752
		12/31/16	00001465	201612 320-53600-49100			*	30.65		
1/18/17	00658	12/20/16	OE-10610	201612 320-53600-51000		TYLANDER'S OFFICE SOLUTIONS	*	51.17	51.17	009753
1/18/17	00063	11/28/16	118558	201611 320-53600-52000		USA BLUE BOOK	*	236.52	236.52	009754

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
1/18/17	00458	1/13/17	97772134	201701	320-53600-41000		VERIZON WIRELESS	*	50.26	50.26	009755
1/18/17	00034	12/05/16	194162	201612	320-53600-52100		POLYMER	*	480.00		
		12/12/16	194595	201612	320-53600-52100		50 LB BAG OF LIME	*	970.00		
		12/12/16	194595	201612	320-53600-52100		CHLORINE GAS	*	1,200.00	2,650.00	009756
1/18/17	00534	12/20/16	00037765	201612	320-53600-52000		WASTE REMOVAL 1/1-1/31/17	*	19.63	19.63	009757
1/18/17	00009	1/01/17	01012017	201701	320-53600-34400		WATER SEWER CONSULTING	*	2,000.00	2,000.00	009758
1/18/17	00022	1/01/17	JAN 17 C	201701	320-53600-41000		JAN 17 - CELL REIMB	*	100.00	100.00	009759
1/18/17	00057	1/03/17	BW00064	201701	320-53600-43100		BULK WATER USAGE	*	22,643.10		
		1/03/17	BW00064	201701	320-53600-43100		BASE RATE WATER	*	724.10		
		1/03/17	BW00064	201701	320-53600-43100		BULK SEWER USAGE	*	23,962.95	47,330.15	009760
1/18/17	00493	1/03/17	47689	201701	320-53600-42000		STATEMENT MAILINGS	*	1,396.99	1,396.99	009762
2/01/17	00027	1/10/17	772 464-	201701	320-53600-41000		SERVICE THRU-1/20/17	*	399.92		
		1/10/17	772 464-	201701	320-53600-41000		SERVICE THRU-1/20/17	V	399.92-		
2/01/17	00687	2/01/17	904	201702	320-53600-41000		ANSWERING SERVICE	*	125.00	125.00	009764

RESV -RESERVE- PPOWERS



CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/17	00683	1/11/17	9847814	201701	320-53600-23000			WORKERS' COMP POLICY BRIDGEFIELD CASUALTY INSURANCE CO	*	260.54	260.54	009765
2/01/17	00684	1/07/17	01643 38	201701	320-53600-41000			SERVICE THRU-2/14/17 COMCAST	*	221.23	221.23	009766
2/01/17	00616	2/01/17	00038330	201702	320-53600-46100			MONTHLY ASSESSMENT COMMERCE ONE & TWO ASSOCIATION, INC	*	359.33	359.33	009767
2/01/17	00009	2/01/17	02012017	201702	320-53600-34400			WATER SEWER CONSULTING ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00	009768
2/01/17	00486	2/01/17	343	201702	310-53600-34000			MANAGEMENT FEES	*	3,500.00		
		2/01/17	343	201702	310-53600-35100			COMPUTER TIME	*	125.00		
		2/01/17	343	201702	310-53600-44000			RENT	*	100.00		
		2/01/17	343	201702	310-53600-49500			WEBSITE ADMIN	*	41.67		
		2/01/17	343	201702	310-53600-51000			OFFICE SUPPLIES	*	17.50		
		2/01/17	343	201702	310-53600-42000			POSTAGE	*	25.93		
		2/01/17	343	201702	310-53600-42500			COPIES	*	74.55		
		2/01/17	344	201702	320-53600-34400			UTILITY BILLING- FEB 17	*	5,292.09		
								GOVERNMENTAL MANAGEMENT SERVICES -			9,176.74	009769
2/01/17	00550	1/05/17	010517	201701	320-53600-46000			NEW MOTOR FOR WASTE WATER	*	2,386.09		
		1/05/17	01052017	201701	320-53600-46000			REBUILD WASTE WATER PUMP	*	679.22		
		1/12/17	01122017	201701	320-53600-46000			INSTALL SPARE MOTOR	*	383.22		
								M&S ELECTRIC MOTOR & PUMP REPAIR			3,448.53	009770
2/01/17	00022	2/01/17	02012017	201702	320-53600-41000			REIMBURSE FOR CELL PHONE GEORGE A. MORGAN, SR.	*	100.00	100.00	009771

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/17	00403	2/01/17	02012017	201702	320	53600	24000		REIMBURSE HEALTH INSURAN GEORGE MORGAN	*	333.70	333.70	009772
2/01/17	00177	2/01/17	02012017	201702	320	53600	41000		REIMBURSE FOR CELL PHONE CHRISTINE PERKINS	*	100.00	100.00	009773
2/01/17	90000	2/01/17	01005203	201702	300	11500	10000		001005203 FRIEDMAN, BARRY FRIEDMAN, BARRY	*	36.34	36.34	009774
2/01/17	90000	2/01/17	01102900	201702	300	11500	10000		001102900 OAKMONT CUSTOM OAKMONT CUSTOM HOMES LLC	*	75.40	75.40	009775
2/01/17	90000	2/01/17	01161003	201702	300	11500	10000		001161003 DUGAN, JOAN DUGAN, JOAN	*	13.84	13.84	009776
2/01/17	90000	2/01/17	01183203	201702	300	11500	10000		001183203 ADAMS, ANNETTE ADAMS, ANNETTE	*	68.06	68.06	009777
2/01/17	90000	2/01/17	01195202	201702	300	11500	10000		001195202 MAUK, M/M ROBER MAUK, M/M ROBERT	*	43.84	43.84	009778
2/01/17	90000	2/01/17	01215902	201702	300	11500	10000		001215902 KOSOFF, MONTE KOSOFF, MONTE	*	44.85	44.85	009779
2/01/17	90000	2/01/17	01218901	201702	300	11500	10000		001218901 BAUER, M/M JOE BAUER, M/M JOE	*	28.40	28.40	009780
2/01/17	90000	2/01/17	01238901	201702	300	11500	10000		001238901 BARNETT & STARK BARNETT, DANIEL & STARK, MIKE	*	100.89	100.89	009781
2/01/17	90000	2/01/17	01253403	201702	300	11500	10000		001253403 MIRABILE, GEORG MIRABILE, GEORGE JR & SUSAN M.	*	5.73	5.73	009782
2/01/17	90000	2/01/17	01255504	201702	300	11500	10000		001255504 SMITH, RODNEY & SMITH, RODNEY & SALLY	*	81.37	81.37	009783

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/17	90000	2/01/17	01272306 001272306	201702	300-11500-10000			PADRICK, WILL PADRICK, WILL	*	51.49	51.49	009784
2/01/17	90000	2/01/17	01280702 001280702	201702	300-11500-10000			MUTTI, M/M DUANE MUTTI, M/M DUANE	*	53.28	53.28	009785
2/01/17	90000	2/01/17	01300601 001300601	201702	300-11500-10000			ARENDAS, M/M ARENDAS, M/M BERNARD	*	141.76	141.76	009786
2/01/17	90000	2/01/17	01333103 001333103	201702	300-11500-10000			EDGIN, JOSHUA & EDGIN, JOSHUA & CARI	*	18.96	18.96	009787
2/01/17	90000	2/01/17	01333801 001333801	201702	300-11500-10000			SPINOGATTI, HEL SPINOGATTI, HELEN	*	64.71	64.71	009788
2/01/17	90000	2/01/17	01334103 001334103	201702	300-11500-10000			SEAMAN, GORDON GORDON SEAMAN INC.	*	117.75	117.75	009789
2/01/17	90000	2/01/17	01334602 001334602	201702	300-11500-10000			BARRY, JANET F. BARRY, JANET F.	*	18.85	18.85	009790
2/01/17	90000	2/01/17	01337402 001337402	201702	300-11500-10000			KUNNATH, WM & V KUNNATH, WILLIAM & VERA	*	32.38	32.38	009791
2/01/17	90000	2/01/17	01404102 001404102	201702	300-11500-10000			PERKINS, TIM & PERKINS, TIM & MARTHA	*	14.84	14.84	009792
2/01/17	90000	2/01/17	01711202 001711202	201702	300-11500-10000			HARNISH, M/M R. HARNISH, M/M R. MELVIN	*	68.17	68.17	009793
2/01/17	90000	2/01/17	01803604 001803604	201702	300-11500-10000			HERRING M/M DAV HERRING, M/M DAVID	*	735.51	735.51	009794
2/01/17	90000	2/01/17	01804601 001804601	201702	300-11500-10000			MORRISON, MRS S MORRISON, MRS SHARON	*	59.83	59.83	009795

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/17	90000	2/01/17	01997101	201702	300-11500-10000		COMMERCE PARK STORAGE	*	101.36	101.36	009796
2/01/17	00661	2/01/17	02012017	201702	300-15100-20400		R&R CALCUATION RESERVE CDD - R&R ACCOUNT	*	5,322.95	5,322.95	009797
2/01/17	00035	2/01/17	02012017	201702	300-15100-20200		WATER SEWER BONDS	*	4,578.70		
		2/01/17	02012017	201702	300-15100-20200		WATER SEWER BONDS RESERVE CDD C/O U.S. BANK	V	4,578.70-	.00	009798
2/01/17	00702	2/01/17	02012017	201702	300-15100-20900		WATER SEWER BONDS	*	12,916.67		
		2/01/17	02012017	201702	300-15100-20900		WATER SEWER BONDS RESERVE CDD C/O U.S. BANK	V	12,916.67-	.00	009799
2/01/17	00493	1/27/17	47912	201701	320-53600-42000		MONTHLY MAILINGS SOUTHWEST DIRECT, INC.	*	1,402.10	1,402.10	009800
2/01/17	00458	1/18/17	97788870	201701	320-53600-41000		SERVICE THRU-1/18/17 VERIZON WIRELESS	*	105.46	105.46	009801
2/01/17	00034	1/09/17	196168	201701	320-53600-52100		BATHROOM SUPPLIES VERO CHEMICAL DISTRIBUTORS, INC.	*	56.90	56.90	009802
2/01/17	00534	12/31/16	00038466	201612	320-53600-52000		EXTRA PICKUP SOLID WASTE	*	40.00		
		1/20/17	00038504	201701	320-53600-52000		FRONTLOAD MAINTENANCE WASTE PRO - FT PIERCE	*	24.63	64.63	009803
2/01/17	00027	1/10/17	772 464-	201701	320-53600-41000		SERVICE THRU-1/20/17 AT&T	*	192.46	192.46	009804
2/01/17	00035	2/01/17	02012017	201702	300-15100-20200		WATER SEWER BONDS - INT RESERVE CDD C/O U.S. BANK	*	4,578.70	4,578.70	009805

RESV -RESERVE- PPOWERS

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 2/02/17

PAGE 9

\*\*\* CHECK DATES 01/18/2017 - 02/02/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/01/17	00702	2/01/17	02012017	201702	300	15100	20900		RESERVE CDD C/O U.S. BANK	*	12,916.67	12,916.67	009806
											TOTAL FOR BANK A	141,747.97	
											TOTAL FOR REGISTER	141,747.97	

RESV -RESERVE- PPOWERS

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**BALANCE SHEET**  
December 31, 2016

	<b>Water/Sewer Fund</b>
<b><u>ASSETS:</u></b>	
Cash	\$220,050
State Board	\$267,683
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$154,180
Interest	\$14,349
Redemption	\$38,750
R&R	\$322,456
Revenue	\$26,400
Accounts Receivable	\$132,779
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$23,215
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,692,687
<b>TOTAL ASSETS</b>	<b>\$7,027,215</b>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$60,057
Customer Deposits	\$254,510
Accrued Interest Payable - 2013	\$14,624
Accrued Principal Payable - 2013	\$43,750
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,190,000
<b><u>NET ASSETS:</u></b>	
Restricted	\$254,510
Net Assets	\$3,878,036
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$7,027,215</b>

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
December 31, 2016

	ADOPTED BUDGET	PRORATED THRU 12/31/16	ACTUAL THRU 12/31/16	VARIANCE
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**REVENUES:**

Water Revenue	\$804,000	\$201,000	\$202,724	\$1,724
Sewer Revenue	\$792,000	\$198,000	\$196,567	(\$1,433)
Misc. Income/Penalties	\$5,200	\$1,300	\$3,258	\$1,958
Interest Income	\$1,000	\$250	\$939	\$689
Rental Income	\$6,000	\$1,500	\$1,200	(\$300)
Connection Fees	\$0	\$0	\$3,630	\$3,630
<b>TOTAL REVENUES</b>	<b>\$1,608,200</b>	<b>\$402,050</b>	<b>\$408,318</b>	<b>\$6,268</b>

**EXPENDITURES:**

**Administrative:**

Supervisors Fees	\$10,000	\$2,500	\$2,000	\$500
FICA Expense	\$765	\$191	\$153	\$38
Engineering	\$15,000	\$3,750	\$0	\$3,750
Attorneys Fees	\$3,000	\$750	\$655	\$95
Annual Audit	\$6,750	\$0	\$0	\$0
Trustee Fees	\$3,250	\$0	\$0	\$0
Management Fees	\$42,000	\$10,500	\$10,500	\$0
Computer Time	\$1,500	\$375	\$375	\$0
Telephone	\$150	\$38	\$3	\$35
Postage	\$1,500	\$375	\$236	\$139
Printing & Binding	\$1,200	\$300	\$167	\$133
Rentals & Leases	\$1,200	\$300	\$300	\$0
Insurance	\$32,580	\$8,145	\$7,739	\$407
Legal Advertising	\$2,000	\$500	\$682	(\$182)
Bank Charges	\$3,000	\$750	\$764	(\$14)
Website Admin	\$500	\$125	\$125	(\$0)
Office Supplies	\$1,000	\$250	\$53	\$198
Dues, Licenses	\$175	\$175	\$175	\$0
<b>TOTAL ADMINISTRATIVE</b>	<b>\$125,570</b>	<b>\$29,024</b>	<b>\$23,926</b>	<b>\$5,098</b>

**Plant and Field Operations:**

Salaries	\$148,347	\$37,087	\$39,240	(\$2,154)
FICA	\$10,420	\$2,605	\$3,002	(\$397)
Workers Comp Insurance	\$7,400	\$6,580	\$6,580	\$0
Health Insurance	\$4,200	\$1,050	\$1,001	\$49
Consulting Services	\$94,000	\$23,500	\$22,381	\$1,119
Telephone	\$9,010	\$2,253	\$1,966	\$287
Postage	\$18,000	\$4,500	\$3,399	\$1,101
Electric	\$42,000	\$10,500	\$9,368	\$1,132
Bulk Water/Sewer Purchase	\$583,000	\$145,750	\$138,555	\$7,195

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
December 31, 2016

	ADOPTED BUDGET	PRORATED THRU 12/31/16	ACTUAL THRU 12/31/16	VARIANCE
Repairs & Maintenance	\$40,000	\$10,000	\$3,599	\$6,401
Condo Expenses	\$6,100	\$1,525	\$1,283	\$242
Office Supplies	\$2,500	\$625	\$319	\$306
Operating Supplies	\$40,000	\$10,000	\$2,876	\$7,124
Chemicals	\$15,000	\$3,750	\$6,468	(\$2,718)
Dues & Licenses	\$4,500	\$1,125	\$0	\$1,125
<b>TOTAL FIELD:</b>	<b>\$1,024,477</b>	<b>\$260,850</b>	<b>\$240,038</b>	<b>\$20,811</b>
<b><u>Non-Operating Expenses</u></b>				
Renewal & Replacement	\$15,000	\$3,750	\$0	\$3,750
<b>TOTAL NON-OPERATING:</b>	<b>\$15,000</b>	<b>\$3,750</b>	<b>\$0</b>	<b>\$3,750</b>
<b><u>Debt Service</u></b>				
<i>Series 2013</i>				
Principal Expense	\$160,000	\$40,000	\$38,750	\$1,250
Interest Expense	\$56,017	\$14,004	\$13,736	\$268
<b>TOTAL DEBT SERVICE:</b>	<b>\$216,017</b>	<b>\$54,004</b>	<b>\$52,486</b>	<b>\$1,518</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$1,381,064</b>	<b>\$347,628</b>	<b>\$316,450</b>	<b>\$31,177</b>
<b>CHANGE IN NET ASSETS</b>			<b>\$91,868</b>	
NET ASSETS - Beginning	\$19,773			\$4,040,679
NET ASSETS - Ending	<u>\$246,909</u>			<u>\$4,132,546</u>



# RESERVE

## COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<b><u>Series 2013 Utility Revenue Refunding Bonds</u></b> \$2,735,000
Interest Rate:	2.500%
Maturity Date:	October 1, 2028
Reserve Fund Requirement:	Lesser of: <b>(i) Max Annual Debt Service for Bonds Outstanding <sup>(1)</sup></b> (ii) 125% of Average Debt Service for Bonds Outstanding (iii) 10% of Original proceeds

Bonds outstanding - 9/30/13	\$2,735,000
Less: 10/1/2013	(\$50,000)
10/1/2014	(\$150,000)
4/1/2015	(\$20,000)
10/1/2015	(\$150,000)
6/23/2016	(\$20,000)
10/1/2016	(\$155,000)
Current Bonds Outstanding:	<b><u><u>\$2,190,000</u></u></b>

<sup>(1)</sup> Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60



**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
 Month-to-Month  
 For the Year Ending September 30, 2017

	ADOPTED BUDGET	FME Oct-16	FME Nov-16	FME Dec-16	FME Jan-17	FME Feb-17	FME Mar-17	FME Apr-17	FME May-17	FME Jun-17	FME Jul-17	FME Aug-17	FME Sep-17	TOTAL
<b><u>Non-Operating Expenses</u></b>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NON-OPERATING:</b>	<b>\$15,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Debt Service</u></b>														
<i>Series 2013</i>														
Principal Expense	\$160,000	\$12,917	\$12,917	\$12,917	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$38,750
Interest Expense	\$56,017	\$4,579	\$4,579	\$4,579	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,736
<b>TOTAL DEBT SERVICE:</b>	<b>\$216,017</b>	<b>\$17,495</b>	<b>\$17,495</b>	<b>\$17,495</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$52,486</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$1,381,064</b>	<b>\$103,289</b>	<b>\$103,998</b>	<b>\$109,164</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$316,450</b>
<b>EXCESS</b>	<b>\$227,136</b>	<b>\$25,832</b>	<b>\$36,777</b>	<b>\$29,258</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$91,868</b>

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Jan-15	8.482	8.666	3.1	0	11.582	8.666
Feb-15	7.354	8.394	3.526	0	10.88	8.394
Mar-15	8.978	9.484	3.432	0	12.41	9.484
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	6.531	7.300	3.049	0	9.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300
Oct-16	7.314	7.324	2.286	0	9.6	7.324
Nov-16	7.355	7.480	4.311	0	11.666	7.480
Dec-16	8.145	7.755	4.079	0	12.224	7.755