



Reserve

Community Development District

<http://www.Reserve1cdd.com>

George Hudock, Chairman

Gary Surber, Vice Chairman

Paul Miret, Assistant Secretary

Charles Henry, Assistant Secretary

Bill Howden, Assistant Secretary

January 10, 2017



# Reserve

## Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351  
Phone: 954-721-8681 - Fax: 954-721-9202

January 3, 2017

### Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **January 10, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the December 13, 2016 Meeting
3. Discussion on Insurance Coverage for CDD
4. PNC Account Analysis Statement
5. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Consultant
  - D. Manager
6. Financial Reports
  - A. Approval of Check Run Summary
  - B. Balance Sheet and Income Statement
7. Supervisors Requests and Audience Comments
8. Adjournment

Enclosed for your review is a copy of the minutes of the December 13, 2016 meeting.

The third order of business is discussion on insurance coverage for CDD. A copy of the policy is enclosed for your review.

The fourth order of business is the PNC Account Analysis Statement; a copy of which is enclosed.

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans  
Manager

cc: Daniel Harrell      Robert Fromm      Bob Lawson      Mary Danielsen  
Kevin Mulshine      Danny Tyler      Rhonda Mossing

**MINUTES OF MEETING  
RESERVE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, December 13, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

|               |                     |
|---------------|---------------------|
| Paul Miret    | Chairman            |
| George Hudock | Vice Chairman       |
| Gary Surber   | Assistant Secretary |
| Chuck Henry   | Assistant Secretary |
| Bill Howden   | Assistant Secretary |

Also present were:

|                 |                                  |
|-----------------|----------------------------------|
| Lisa Derryberry | District Manager                 |
| Rich Hans       | Governmental Management Services |
| George Morgan   | Plant Operator                   |

**FIRST ORDER OF BUSINESS**

**Oath of Office for Newly Elected  
Supervisors at the General  
Election held on November 8,  
2016 - Seat #1, Seat #2 and Seat #4**

Ms. Derryberry: The first thing on the agenda is to administer the oath of office for the newly elected supervisors at the general election held November 8, 2016 for seat #1 which is Chuck Henry, seat #2 which is Gary Surber, and seat #4 which is Bill Howden. So at this time if you would all raise your right hands, and after I say the word "I", please state your names for the record and at the end you would just need to say, "I will", or "I do", so "I".

Mr. Howden: "William Howden."

Mr. Henry: "Charles Henry."

Mr. Surber: "Gary Surber."

Ms. Derryberry: A resident of the State of Florida and citizen of the United States of America, being a Supervisor of the Reserve Community Development District and recipient of public funds on behalf of the District, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida, and will faithfully, honestly, and impartially discharge the duties devolving upon me in the office of Supervisor of the Reserve Community Development District, St. Lucie County, Florida.

Mr. Surber: "I will."

Mr. Howden: "I will."

Mr. Henry: "I will."

Ms. Derryberry: Terrific, thank you. I'm going to hand you your oaths of office. If you can complete the oaths and return it to me, I'll notarize it at the end of the meeting. Then each of you will receive a letter and certificate from the Supervisor of Elections.

**SECOND ORDER OF BUSINESS      Roll Call**

Ms. Derryberry called the meeting to order and called the roll.

**THIRD ORDER OF BUSINESS      Organizational Matters**

**A. Consideration of Resolution #2017-01 Confirming the General Election Results**

Ms. Derryberry: Item No. 3 is Organizational Matters. The first being consideration of Resolution #2017-01 which confirms the general election results, and it just states those individuals we just swore in won their elections. Actually they all qualified and they are taking the seats that I announced earlier. Is there is a motion approving this resolution?

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, Resolution #2017-01 confirming the General Election results was approved.

**B. Consideration of Resolution #2017-02 Electing Officers**

Ms. Derryberry: Then behind tab 3B is resolution #2017-02 electing the officers. At this time, we have Paul Miret as chairman, George Hudock as vice chairman, all other members of the board as assistant secretaries. The Patti Powers of our office is your treasurer, Rich Hans is secretary, and I am an assistant secretary. If there are any changes at this time we can make them.

Mr. Miret: Being that I'm away for a good part of the year, I personally don't think I should be chairman.

Ms. Derryberry: Then is there a motion nominating another individual for chairman?

Mr. Henry: I would nominate George Hudock.

On MOTION by Mr. Henry seconded by Mr. Miret with all in favor, nominating and electing George Hudock to serve as chairman was approved.

Ms. Derryberry: So we have George as chairman. Is there a nomination for vice chairman?

Mr. Miret: Gary Surber.

Mr. Surber: For what?

Mr. Miret: Vice chairman.

Ms. Derryberry: Alright there's a motion by Paul nominating Gary Surber as vice chairman.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, nominating and electing Gary Surber to serve as vice chairman was approved.

Ms. Derryberry: And the remaining board members will be assistant secretaries with myself as an assistant secretary, and Patti Powers and Rich Hans remaining as

treasurer and secretary. So is the motion approving resolution #2017-02 with that slate of officers?

On MOTION by Mr. Surber seconded by Mr. Miret with all in favor, Resolution #2017-02 Electing Officers, electing George Hudock to serve as chairman and Gary Surber serving as vice chairman, and the remaining board members as assistant secretaries, also Lisa Derryberry as an assistant secretary, Patti Powers as treasurer, and Rich Hans as secretary was approved.

**FOURTH ORDER OF BUSINESS                      Approval of the Minutes of the November 8, 2016 Meeting**

Ms. Derryberry: Moving on to item No. 4, behind tab 4 are the minutes from the November 8, 2016 meeting. I'll take any corrections at this time.

Mr. Miret: I didn't have any.

On MOTION by Mr. Hudock seconded by Mr. Miret with all in favor, the Minutes of the November 8, 2016 Meeting were approved.

**FIFTH ORDER OF BUSINESS                      PNC Account Analysis Statement**

Ms. Derryberry: Behind tab 5, for your information is the PNC Account Analysis Statements. I have nothing to point out, but if you have any questions we'll take those at this time.

Mr. Miret: No.

Mr. Henry: I just found it interesting that our balance dropped by the money we paid to St. Lucie West but our fee didn't change that much mainly because for some reason the collected balance required also dropped, and it's always been like, the collected balance required has always been \$2 million or \$1.9 million or \$1.8 million, and last month it was \$1.6 million, which is what offset somehow the drop, as a result of

what we paid to St. Lucie West, so I just found that interesting. I really couldn't compare the collected balance requirements from this statement to previous ones but it's nice that the fee didn't change, even though we took all that money in.

Mr. Howden: That's a plus right.

Mr. Henry: Yes, we'll see what happens next month.

**SIXTH ORDER OF BUSINESS                      Staff Reports**

**A. Attorney**

Ms. Derryberry: Ok, moving on to staff reports, there is no attorney here today.

**B. Engineer**

Ms. Derryberry: No engineer present.

**C. District Consultant**

Ms. Derryberry: Our District consultant is not here, but George do you have anything?

Mr. Morgan: I have nothing this month.

Ms. Derryberry: Ok.

**D. Manager - Discussion Regarding Raises**

Ms. Derryberry: So moving on to manager's report, we've had a request by George that we move the financial report discussion ahead of the discussion regarding raises, he would like to step out of the room for that, so if the board is ok with that we'll move on to the financials first.

**SEVENTH ORDER OF BUSINESS                      Financial Reports**

**A. Approval of Check Run Summary**

**B. Balance Sheet and Income Statement**

Ms. Derryberry: So with that we'll move on to the financial reports, and those documents are behind tab 7A, which is your check run summary. If there are any questions we'll take those at this time.

Mr. Miret: I didn't have any.

Mr. Howden: And you answered the question about George.

Mr. Hudock: Paul didn't have any extra here did he, like I did on page 5? Right here.

Mr. Miret: Yes, I don't have anything.

Mr. Hudock: I called you about that.

Mr. Miret: Yes, if there was any charge for, if somebody misplaces a check because they think it's a bill or something, they throw it away, I don't think we should reimburse.

Mr. Hudock: Excuse me, I gave it back to them, the missing check, which came from Tennessee.

Mr. Miret: Ok I just want it to be right.

Mr. Hudock: Right but just so you know.

Mr. Henry: George?

Mr. Hudock: Yes.

Mr. Surber: No the other George.

Mr. Morgan: Yes sir?

Mr. Surber: Water Closets? Is that your bathrooms?

Mr. Hudock: Toilet.

Mr. Morgan: I actually had a question about that with Tina yesterday but apparently there was a problem with the toilets here, and then she brought a plumber in to repair them.

Mr. Surber: Ok.

Mr. Morgan: I probably could have done it myself.

Mr. Hudock: I haven't heard that term in a long time.

Mr. Miret: I just have a couple of questions on Bob Fromm's bills, overview of drainage \$500.

Mr. Henry: That's what we approved last time from the storm.

Mr. Miret: Oh did we, ok.

Mr. Hudock: With the hotel and everything.



Mr. Miret: Ok, and the annual budget meeting \$2,000?

Mr. Henry: I think that's his normal monthly charge.

Mr. Miret: I don't think his normal is \$2,000.

Mr. Henry: Right I see 11/1 and 12/1 and 11/1 says consulting services, and 12/1 says budget meeting, but it's still only \$2,000.

Mr. Hans: Right and that should be consulting services, not the budget.

Mr. Miret: Ok.

Mr. Hans: Because we haven't gotten there quite yet.

Mr. Henry: How about on the last page, and this may be not any issue but the Treasure Coast Newspapers, notice of water meter, or is that meetings maybe? What is that?

Mr. Morgan: We have lost our meter reader, but he's going to give us time to find someone so I had to put an ad in the paper. When I saw the amount I said, whoa, but I haven't put an ad in the paper in 15 years so I guess things go up. In fact I have an interview at 2:30 and 3:00 today, I'm bringing in a couple of people to start interviewing for the replacement of that positon.

Mr. Henry: Ok.

Mr. Miret: And he's an employee for you?

Mr. Henry: He's a part timer.

Mr. Miret: Part timer, ok.

Mr. Morgan: Part timer, yes sir.

On MOTION by Mr. Surber seconded by Mr. Henry with all in favor, the Check Run Summary was approved.

Ms. Derryberry: Then we'll move on to the balance sheet and income statement.

Mr. Henry: I just have one little comment, on the very last page on the month to month, it's just a little spreadsheet typo. In the water usage charge at the bottom for August, it says water from St. Lucie West .534, it's probably 6.5 and that carries across.

Ms. Derryberry: That's correct, and Patti corrected that yesterday afternoon and I have a copy of it if you'd like to see it, but it was 6.5 and then carrying over it was 9.58, instead of 3.58.

Mr. Henry: Ok.

On MOTION by Mr. Henry seconded by Mr. Hudock with all in favor, the Balance Sheet and Income Statement was approved.

Mr. Morgan: Ladies and gentlemen if I don't see you, everybody have a wonderful Christmas.

Mr. Hudock: You too, Merry Christmas George, thank you.

Mr. Miret: And everybody be safe.

Mr. Henry: Yes.

Ms. Derryberry: Ok, so now we'll go up to the manager's report for discussion of the raises.

## **EIGHTH ORDER OF BUSINESS**

### **Supervisors Requests and Audience Comments**

Mr. Henry: I just have one quick supervisors request.

Ms. Derryberry: Ok.

Mr. Henry: On the PGA webpage, there's a link to information about Reserve CDD and it's very dated, I'm wondering if somebody can update these descriptions a little bit. It's very dated, it says 50% of our sewer and water going to St. Lucie West, they have the bonds still not paid off, and so on. So just something to post on the website that's a little more current.

Mr. Hans: Yes ok, and should we give this back to you?

Mr. Henry: Yes, I'll take to Lang or whatever and see how it gets updated.

Mr. Hans: Ok, and then we can give them a link to our website because it has all the information on it.

Mr. Henry: Yes, there's also another page that I didn't print off for the CDD #2, so I don't know if that's dated or not also.

Mr. Hans: Ok. So what's the website address for this so I can look at CDD #2.

Mr. Henry: I'll get you a copy, and you have to log in to a homeowner's association.

Mr. Hans: Oh ok.

Mr. Henry: But I know how to get there once you're into the association.

Mr. Hans: Ok, so if you could send that if you get a chance.

Mr. Henry: Yes, I'll scan it and forward it to you.

Mr. Hans: Perfect.

Mr. Howden: It doesn't have the name of the supervisors?

Mr. Henry: No.

Mr. Henry: And yes, you're right it would be good to have the Reserve CDD website on it too.

Mr. Hudock: Where are you at on this? They're still at the \$250 per ERUs.

Mr. Henry: It does say they will be retired in 2014.

Mr. Hudock: Right, on that one but then they're still with the homeowner at \$250 per home.

Mr. Henry: And on the assessment too, the \$25 to \$30 assessment.

Mr. Hans: Right.

Mr. Henry: That little bit of history is good that's in there, that's fine too but the numbers are out of date.

Ms. Derryberry: Are there any other supervisors requests? Not hearing any then we can move back to item 6D.

**D. Manager - Discussion Regarding Raises (Cont.)**

Ms. Derryberry: Discussion regarding raises, this was brought up by Bob at the last meeting. I guess it's been discussed annually in the past.

Mr. Hudock: Yes.

Ms. Derryberry: It wasn't discussed for the prior year until January of this year, so it seems like we're discussing it again fairly quickly.

Mr. Hudock: Well I think they all were at that January or February range anyway, the last couple of years.

Mr. Henry: Bob mentioned that St. Lucie West was doing raises, I believe he said 2%? Well it would be in our minutes, and 2% I think it was.

Mr. Hudock: I think that's what it was 2%.

Mr. Miret: I think that's what it was.

Mr. Henry: At least it should be in our minutes, maybe it was after the fact.

Mr. Surber: No here it is, the very last page, so I believe St. Lucie West got 2% raises, and we can leave that for the next agenda.

Mr. Henry: And this is George and the other fellow at the plant, and Tina we're talking about.

Mr. Hudock: And the part time is going to be gone from what he just said, correct?

Mr. Henry: Well he'll be replaced but that's on a per diem for like a day or two I believe.

Mr. Hans: Yes, exactly. So it would include that and I guess the recommendation is 2% for those employees.

Mr. Henry: Well we look to Paul for this.

Mr. Miret: If that's your wishes, we'll go along with it.

Mr. Henry: How have, for somebody like Tina, how has her insurance costs changed the past couple of years in general? How are your employees for health insurance?

Mr. Hans: Well we saw the biggest jump like 2 years ago is when they adjusted it, when they first started the Obamacare and in anticipation it might have even been 3 years ago, but I think we've been pretty steady, and I can verify that but I don't think it's been a significant difference after the first jump.

Mr. Surber: Should we know how much Tina is making so what a 2% increase would be?

Mr. Henry: We have in the past, it's been discussed in the past, it's something like in the \$60's.

Mr. Hudock: We did know, I think it's at that now, I think it started in the \$50 range and I think now it's up to, with all the years it's been going on I think it is in the \$60's.

Mr. Henry: I think last year I basically did the mental math and said ok that makes it so much per week and a 2% raise per week when you come down to it is pretty small.

Mr. Howden: So her health insurance is through you guys?

Mr. Hans: Yes she goes through us for the health insurance purposes. George switched over, because he's now through Medicare so he went off our payroll back to the direct payment, and while we're discussing this, each year the employees each have received an extra check for Christmas, at Christmas time and if we want to be consistent with that I usually get a formal approval from the board.

Mr. Hudock: Wait I don't remember that at all, did I miss that? I don't mean that in the wrong way but I just don't remember that.

Mr. Henry: I don't think we've ever discussed it.

Mr. Hudock: I don't think we've ever discussed that is right. I don't remember.

Mr. Miret: That's an extra weeks pay?

Mr. Hans: Yes.

Mr. Hudock: Rich I don't remember ever discussing that at all.

Mr. Howden: Did they get that last year?

Mr. Hans: I believe so, yes.

Mr. Miret: We've never discussed that.

Mr. Hudock: No we haven't.

Mr. Miret: Because I would have remembered.

Mr. Hudock: I would have too.

Mr. Hans: Ok.

Mr. Hudock: I don't mean that in the wrong way.

Mr. Hans: No and I think it's something that I think has been ongoing forever.

Mr. Surber: For years and years.

Mr. Hudock: So it was just automatic, probably just automatic.

Mr. Howden: Is it been in the budget?

Mr. Henry: Well I'm just confirming it is probably.

Mr. Hans: Yes it's in the budget amount and there's excess for the 2% which would be covered in what we budgeted back in August.

Mr. Miret: I noticed in the budget the salaries were the same as last year.

Mr. Hans: Right because the salaries were high, we budget more than we're actually giving, so there's some fluff in there.

Mr. Miret: But in 2016 and 2017 is the same.

Mr. Hans: Right.

Mr. Miret: So when you say they're in the budget.

Mr. Hans: We budget more than they're actually getting paid, there might be a 10% contingency in that line item.

Mr. Howden: But are you saying they're the same, so it's in there?

Mr. Henry: There's less of a cushion than last year.

Mr. Hudock: Right.

Mr. Hans: Right and eventually we get to the point where the cushion won't be there and then we'll have to decide, well do we need to adjust the budget or flatten things out.

Mr. Hudock: Rich what's your thought on it?

Mr. Hans: Well I go through this with our employees, you have people that have been there for a long time, and years ago you were going 3% or 5% increases and you get to a point where you're well above what you could hire somebody else. So for those types of employees, then we just drop down to the cost of the living because they're at a level where they should be and you don't want to start their salary technically going

down by not at least meeting your cost of living increases and I think that 2% is adding for that.

Mr. Henry: So do you need a motion?

Mr. Hans: Yes we would take a motion.

Ms. Derryberry: Ok. So it would be a motion for the 2% increase, as well as the bonus?

Mr. Hans: Yes and I wouldn't call it a bonus, it's just a continuation of the extra check.

Mr. Hudock: I don't even think we have to say that do we because we never said it?

Mr. Hans: I don't think so either.

Ms. Derryberry: Ok.

Mr. Hudock: So the only thing we have to do is, I'll make a motion for a 2% raise.

Mr. Hans: I agree with you.

Mr. Miret: But you know I'm disturbed that this extra check has never been brought up to us in the past, never.

Mr. Hans: Well I don't recall it not being but you guys know.

Mr. Hudock: I agree with that, I thought gee where did that come from, that was my first thought when I heard it today, and I'm not saying it was wrong or anything like that but I just didn't know about it either.

Mr. Surber: So what are we saying then for the 3 employees that might be \$1,000?

Mr. Hans: Probably a little bit more than that, I would say it's closer to \$5,000.

Mr. Hudock: You're talking about the Christmas bonus?

Mr. Hans: Yes.

Mr. Hudock: But it's still in the total number isn't it?

Mr. Hans: Yes.

Mr. Hudock: Ok.

Mr. Hans: We won't exceed the line item in our budget.

Mr. Miret: I'll go along with the majority.

Mr. Hudock: You say that every year too, eventually.

Mr. Miret: Well this is before Christmas and it's usually discussed after Christmas.

Mr. Hudock: I'll make a motion to accept, and you're only talking just George and Tina right?

Mr. Hans: And Rick.

Mr. Henry: And Rick.

Mr. Hudock: Ok and Rick, so I'll make a motion and propose a 2% raise.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, authorizing a 2% increase for the Reserve CDD staff employees George, Tina and Rick as stated on the record was approved.

Mr. Howden: One more question on that, so then this will be reflected in the minutes, this week's bonus?

Mr. Hudock: Sure the 2% we talked about it.

Mr. Howden: Is it in the minutes of other CDDs?

Mr. Hans: Salaries and discussions?

Mr. Hudock: No this Christmas bonus.

Mr. Howden: Are we the only ones that are going to put it in the minutes that CDDs are giving away a week's pay.

Mr. Hudock: Well we've talked about it.

Mr. Miret: Well if we're going to do it, it should be in the minutes.

Mr. Howden: I understand that, but it's probably not in the others. I'm not saying not do it.

Mr. Hans: It is, some of our Districts discuss it if it's originally set up then it basically stays.



Ms. Derryberry: Ok so we took a vote, and everyone is in agreement.

Mr. Hudock: Yes.

Ms. Derryberry: Alright thank you.

Mr. Henry: And it's a continuation of past policies in terms of payment and bonuses.

Ms. Derryberry: Ok. Is there any other discussion? Not hearing any, we can move to the last item.

**NINTH ORDER OF BUSINESS                      Adjournment**

Ms. Derryberry: Then we would just need a motion to adjourn the meeting.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, the Meeting was adjourned.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman



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**PUBLIC ENTITY  
COMMON AGREEMENT DECLARATIONS**

**Agreement Number: 100116563**

**NAMED COVERED PARTY AND MAILING ADDRESS:**

Reserve Community Development District  
c/o Governmental Management Services

5385 N Nob Hill Road  
Sunrise, FL 33351

**AGREEMENT PERIOD:** From: October 1, 2016 To: October 1, 2017  
At 12:01 a.m. Standard Time at your mailing address shown above

In return for the payment of the premium, and subject to all the terms and conditions of this agreement, we agree with you to provide the coverage as stated in this agreement.

This agreement consists of the following coverage parts for which a premium is indicated. This premium may be subject to adjustment.

| COVERAGE PART                  | PREMIUM         |
|--------------------------------|-----------------|
| General Liability              | Included        |
| Property                       | Included        |
| Inland Marine                  | Not Included    |
| Automobile Liability           | Included        |
| Hired Non-Owned Auto           | Included        |
| Employment Practices Liability | Included        |
| Public Officials Liability     | Included        |
| Crime                          | Included        |
| <b>Total</b>                   | <b>\$30,954</b> |

FORMS APPLICABLE TO ALL COVERAGE PARTS: See Schedule of forms and Endorsements – FIA 003.

THESE DECLARATIONS TOGETHER WITH THE COMMON AGREEMENT CONDITIONS, COVERAGE PARTS, SUPPLEMENTAL DECLARATIONS, FORMS AND ENDORSEMENTS, ISSUED TO FORM A PART THEREOF, COMPLETE THE ABOVE NUMBERED AGREEMENT.

Countersigned: October 17, 2016  
Date

By:   
Authorized Representative



**Florida  
Insurance  
Alliance™**

**PROPERTY RISK DETAILS**

**TYPE:** All Risks of Direct Physical Loss or Damage including Flood, and Earthquake and Boiler Explosion, Electrical and Machinery Breakdown as more fully defined herein.

It is agreed to include automatically under this Insurance the interest of additional Named Insured's and mortgagees and loss payees where applicable without advice.

**INTEREST:** Real and Personal Property and Business Interruption as more fully defined herein.

**DEDUCTIBLES:** \$2,500 Per Occurrence Building & Contents and Extensions of Coverage.

Named Storm:

3 % of Total Insured Values per building, including vehicle values, at each affected location throughout Florida subject to a minimum of \$10,000 per occurrence, per Named Insured.

Flood:

Property designated as being within Flood Zone A or V (and any prefixes or suffixes thereof) by the Federal Emergency Management Agency (FEMA), or within a 100 Year Flood Plain as designated by the United States Army Corps of Engineers, will have a Special Flood Deductible equal to all flood insurance available for such property under the National Flood Insurance Program, whether purchased or not or 3 % of the Total Insured Value at each affected location whichever the greater.

All other Flood:

\$2,500 any one occurrence

Earth Movement:

\$2,500 any one occurrence

**CONDITIONS  
CONTINUED:** Notification of Claims to:  
Egis Insurance & Risk Advisors  
101 Plaza Real South, Suite 216  
Boca Raton, Florida 33432

War and Terrorism Exclusion as contained within the contract document herein.  
Radioactive Contamination Exclusion as contained within the contract document herein  
LMA5092 U.S. Terrorism Risk Insurance Act of 2002 as amended not purchased Clause -  
as attached  
Conformity Clause – as attached  
Cancellation Clause - as attached

**NOTICES:** LSW1661 Florida Guaranty Acts Notice (Surplus Lines) – as attached  
LSW1662 Florida Rates and Forms Notice - as attached LSW1135b Lloyd's Privacy Policy Statement – as attached

**CHOICE OF LAW & JURISDICTION:** This insurance shall be governed by and construed in accordance with the Laws of the State of Florida.

Jurisdiction as per the Service of Suit Clause as attached, naming Mendes & Mount, 750 Seventh Avenue, New York, N.Y. 10019-6829

**SURPLUS LINES:** THIS INSURANCE IS ISSUED PURSUANT TO THE FLORIDA SURPLUS LINES LAW. PERSONS INSURED BY SURPLUS LINES CARRIERS DO NOT HAVE THE PROTECTION OF THE FLORIDA INSURANCE GUARANTY ACT TO THE EXTENT OF ANY RIGHT OF RECOVERY FOR THE OBLIGATION OF AN INSOLVENT UNLICENSED INSURER.

01/10/09  
LSW1661

SURPLUS LINES INSURERS' POLICY RATES  
AND FORMS ARE NOT APPROVED BY ANY FLORIDA  
REGULATORY AGENCY.

01/10/09



Florida  
Insurance  
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**PUBLIC ENTITY  
GENERAL LIABILITY DECLARATIONS**

COVERED PARTY: Reserve Community Development District  
AGREEMENT NO: 100116563

**SCHEDULE OF COVERAGES AND LIMITS OF COVERAGE**

Coverage is only provided for the coverages indicated by a check mark (☑).

| <u>Deductibles</u>                  |  |             |                                       |
|-------------------------------------|--|-------------|---------------------------------------|
|                                     | Bodily Injury, Property Damage         |             | None                                  |
|                                     | Employees Benefits Liability           |             | None                                  |
| <u>Coverage</u>                     |  |             |                                       |
| <input checked="" type="checkbox"/> | Bodily Injury and Property Damage      | \$1,000,000 | Per Occurrence                        |
|                                     | Personal Injury and Advertising Injury | Included    | Per Person or Organization            |
|                                     | Products / Completed Operation         | Included    |                                       |
|                                     | Medical Payments                       | \$5,000     |                                       |
| <input checked="" type="checkbox"/> | Employees Benefits Liability           | \$1,000,000 | Per Occurrence                        |
| <input checked="" type="checkbox"/> | Fire Damage Limit                      | Included    | Any One Premise                       |
| <input checked="" type="checkbox"/> | No Fault Sewer Backup                  | \$25,000    | Per Claimant                          |
|                                     |  | \$250,000   | Aggregate Limit                       |
| <input checked="" type="checkbox"/> | Pesticide/Herbicide Limit              | \$1,000,000 | Per Occurrence and<br>Aggregate Limit |

FORMS APPLICABLE TO ALL COVERAGE PARTS: See Schedule of forms and Endorsements – FIA 003



**Florida  
Insurance  
Alliance™**

**PUBLIC ENTITY  
PUBLIC OFFICIALS' LIABILITY & EMPLOYMENT PRACTICES LIABILITY  
COVERAGE PART DECLARATIONS**

COVERED PARTY: Reserve Community Development District  
AGREEMENT NO: 100116563

**SCHEDULE OF COVERAGE AND LIMITS OF LIABILITY**

Coverage is only provided for the coverages indicated by a check mark (☑).

| <u>Deductibles</u>  |  |                      |                 |
|---|--|----------------------|-----------------|
|   | Public Officials' Liability                | \$2,500              |                 |
|   | Employment Practices Liability             | \$2,500              |                 |
|   | Third Party Employment Practices Liability | \$15,000             |                 |
|   | Public Crisis Event                        | \$5,000              |                 |
| <u>Coverage</u>   |  |                      |                 |
| <input checked="" type="checkbox"/>                                 | Public Officials' Liability                | \$1,000,000          | Per Claim       |
|   |  | \$2,000,000          | Aggregate Limit |
|   | Retroactive Date                           | <input type="text"/> |                 |
| <input checked="" type="checkbox"/>                                 | Employment Practices Liability             | \$1,000,000          | Per Claim       |
|   |  | \$2,000,000          | Aggregate Limit |
|   | Retroactive Date                           | <input type="text"/> |                 |
| <input checked="" type="checkbox"/>                                 | Public Crisis Events                       | \$25,000             | Per Claim       |
| <b>Note: Full Prior Acts if no Retroactive Date is shown above.</b> |  |                      |                 |

FORMS APPLICABLE TO ALL COVERAGE PARTS: See Schedule of forms and Endorsements – FIA 003



**Florida  
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**PUBLIC ENTITY  
AUTOMOBILE LIABILITY DECLARATIONS**

**ITEM ONE**

COVERED PARTY: Reserve Community Development District  
AGREEMENT NO: 100116563

**ITEM TWO**

**SCHEDULE OF COVERAGES AND LIMITS OF COVERAGE**

This agreement provides only those coverages where a symbol is shown in the covered autos column below. Each of these coverages will apply only to those "autos" shown as covered "autos." "Autos" are shown as covered "autos" for a particular coverage by the entry of one or more of the symbols from the Covered Autos Section of the Public Entity Automobile Coverage Form next to the name of the coverage.

| <b>COVERAGES</b>   | <b>COVERED AUTOS</b><br><small>(Entry of one or more of the symbols from the Covered Auto Section of the Public Entity Automobile Coverage Form shows which autos are covered autos)</small> | <b>LIMIT<br/>THE MOST WE WILL<br/>PAY FOR ANY ONE<br/>ACCIDENT OR LOSS</b>                                 | <b>DEDUCTIBLE<br/>subject to FIA 206</b> |
|--|--|--|--|
| LIABILITY  | 1  | \$1,000,000  | \$0                                      |
| HIRED NON OWNED LIABILITY  | 8,9  | \$1,000,000  | \$0                                      |
| PERSONAL INJURY PROTECTION<br><small>(or equivalent no-fault coverage)</small> | 5  | STATUTORY  | \$0                                      |
| AUTO MEDICAL PAYMENTS  | 2  | \$2,500  | \$0                                      |
| UNINSURED MOTORISTS/ UNDERINSURED MOTORISTS                                    | 2  | \$100,000  | \$0                                      |
| AUTO PHYSICAL DAMAGE   | 7,8  | Actual Cash Value or<br>cost of repair,<br>whichever is less<br>minus deductible.<br>Hired Limit: \$35,000 | Per schedule                             |

Symbol 8, 9 Hired Non-Owned Autos only

FORMS APPLICABLE TO ALL COVERAGE PARTS: See Schedule of forms and Endorsements – FIA 003.



**Florida  
Insurance  
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**PUBLIC ENTITY  
CRIME COVERAGE PART DECLARATIONS**

COVERED PARTY: Reserve Community Development District  
 AGREEMENT NO: 100116563

**SCHEDULE OF COVERAGES AND LIMITS OF COVERAGE**

Coverage is only provided for the coverages indicated by a check mark (☑).

| Coverage   | Limit of Coverage | Deductible |
|--|-------------------|------------|
| <input checked="" type="checkbox"/> Employee Dishonesty Per Loss Coverage                  | \$100,000         | \$1,000    |
| <input checked="" type="checkbox"/> Forgery or Alteration Coverage                         | \$100,000         | \$1,000    |
| <input checked="" type="checkbox"/> Theft, Disappearance and Destruction Coverage – In/Out | \$100,000         | \$1,000    |
| <input checked="" type="checkbox"/> Computer Fraud Coverage (Including Funds Transfer)     | \$100,000         | \$1,000    |

**FORMS AND ENDORSEMENTS**

Forms and endorsements applying to this Coverage Part and made part of the coverage agreement at this time of issue: See FIA 003

THIS SUPPLEMENTAL DECLARATIONS AND THE COMMON AGREEMENT DECLARATIONS, TOGETHER WITH THE COMMON AGREEMENT CONDITIONS, COVERAGE PART(S), FORMS AND ENDORSEMENTS, IF ANY, COMPLETE THE ABOVE NUMBERED AGREEMENT.





**ACCOUNT ANALYSIS STATEMENT**

|  |   |                          |
|--|---|--------------------------|
| <b>CLIENT NAME &amp; ADDRESS</b>   | <b>ACCOUNT INFORMATION</b>  | <b>ANALYSIS PERIOD</b>   |
| RESERVE COMMUNITY DEVELOPMENT<br>5385 N NOB HILL RD<br>SUNRISE FL 33351-4761 | ACCOUNT: 1000010034 SUMMARY<br>CUSTOMER: BUSINESS BANKING<br>SERVICE: CUSTOMER SERVICE<br>TELEPHONE: 1-877-BUS-BNKG Option #4 | 11/01/2016 to 11/30/2016 |
|  |   | <b>STATEMENT DATE</b>    |
|  |   | DECEMBER 9, 2016         |

**ACCOUNTS INCLUDED IN THIS ANALYSIS**

| BANK NUMBER | ACCOUNT NUMBER | ACCOUNT NAME     | ACCOUNT TITLE |
|-------------|----------------|------------------|---------------|
| 001         | 1201817724     | RESERVE COMMUNIT |               |

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



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**ACCOUNT ANALYSIS STATEMENT**

| CLIENT NAME & ADDRESS  | ACCOUNT INFORMATION  | ANALYSIS PERIOD          |
|--|--|--------------------------|
| RESERVE COMMUNITY DEVELOPMENT<br>5385 N NOB HILL RD<br>SUNRISE FL 33351-4761 | ACCOUNT 1000010034 SUMMARY<br>CUSTOMER BUSINESS BANKING<br>SERVICE: CUSTOMER SERVICE<br>TELEPHONE: 1-877-BUS-BNKG Option #4<br><br>BILLING CYCLE MONTHLY | 11/01/2016 to 11/30/2016 |
|  |  | STATEMENT DATE           |
|  |  | DECEMBER 9, 2016         |

| CURRENT MONTHLY BALANCE & COMPENSATION |               |                              |         |
|--|---------------|------------------------------|---------|
| AVERAGE LEDGER BALANCE                 | 141,874.89    | EARNINGS ALLOWANCE (0.200 %) | 22.72   |
| LESS: DEPOSIT FLOAT                    | 3,269.40      | TOTAL ANALYZED CHARGES       | 268.35  |
| AVERAGE COLLECTED BALANCE              | 138,605.49    | EXCESS/(DEFICIT) FEES        | 245.63- |
| LESS: RESERVES( 0.00%)                 | 0.00          | TOTAL AMOUNT DUE             | 245.63  |
| INVESTABLE BALANCE                     | 138,605.49    |                              | (DEBIT) |
| COLLECTED BALANCE REQUIRED             | 1,636,935.00  |                              |         |
| EXCESS/(DEFICIT) BALANCE               | 1,498,329.51- |                              |         |

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6100.00 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

**SUMMARY OF ACCOUNT SERVICES**

| SERVICE DESCRIPTION                     | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE     | COLLECTED BALANCE REQUIRED |
|---|----------|--------|------------|-----------------|----------------------------|
| <b>DEMAND DEPOSIT RELATED SERVICES</b>  |          |        |            |                 |                            |
| ACCOUNT MAINTENANCE                     | 01 00 00 | 1      | 20.0000    | 20.00           | 122,000.00                 |
| ACCOUNT BALANCE FEE                     | 00 02 30 | 1,419  | 0.0125     | 17.74           | 108,214.00                 |
| REGULAR DEPOSIT TICKET(N)               | 10 02 00 | 6      | 0.7500     | 4.50            | 27,450.00                  |
| PAID ITEMS                              | 15 01 00 | 53     | 0.2000     | 10.60           | 64,660.00                  |
| DEPOSITED ITEMS                         | 99 99 99 | 2      | 0.1500     | 0.30            | 1,830.00                   |
|   |          |        |            | <u>\$53.14</u>  | <u>\$324,154.00</u>        |
| <b>REMOTE DEPOSIT RELATED SERVICES</b>  |          |        |            |                 |                            |
| DEPOSIT NOW MULTI-FEED SCANNER          | 10 99 99 | 1      | 50.0000    | 50.00           | 305,000.00                 |
|   |          |        |            | <u>\$50.00</u>  | <u>\$305,000.00</u>        |
| <b>MISCELLANEOUS BRANCH SERVICES</b>    |          |        |            |                 |                            |
| CASH VERIFICATION OTC-10.00 UNITS       | 10 00 15 | 134    | 0.0120     | 1.61            | 9,821.00                   |
|   |          |        |            | <u>\$1.61</u>   | <u>\$9,821.00</u>          |
| <b>AUTOMATED CLEARINGHOUSE SERVICES</b> |          |        |            |                 |                            |
| MONTHLY MAINTENANCE FEE                 | 25 00 00 | 1      |            | 45.00           | 274,500.00                 |
| PINACLE ACH FILE PROCESSED              | 25 05 05 | 6      | 5.0000     | 30.00           | 183,000.00                 |
| PINACLE ACH DEBIT/CREDIT ORIGINATED     | 25 01 02 | 353    | 0.1500     | 52.95           | 322,995.00                 |
| NIGHT CYCLE SURCHARGE                   | 25 01 40 | 315    | 0.0200     | 6.30            | 38,430.00                  |
| DEBITS RECEIVED                         | 25 02 00 | 6      | 0.1500     | 0.90            | 5,490.00                   |
| CREDITS RECEIVED                        | 25 02 01 | 23     | 0.1500     | 3.45            | 21,045.00                  |
|   |          |        |            | <u>\$138.60</u> | <u>\$845,460.00</u>        |
| <b>INFORMATION SERVICES</b>             |          |        |            |                 |                            |





**ACCOUNT ANALYSIS STATEMENT**

|  |  |                          |
|--|--|--------------------------|
| <b>CLIENT NAME &amp; ADDRESS</b>   | <b>ACCOUNT INFORMATION</b>   | <b>ANALYSIS PERIOD</b>   |
| RESERVE COMMUNITY DEVELOPMENT<br>5385 N NOB HILL RD<br>SUNRISE FL 33351-4761 | ACCOUNT 1000010034 SUMMARY<br>CUSTOMER BUSINESS BANKING<br>SERVICE: CUSTOMER SERVICE<br>TELEPHONE: 1-877-BUS-BNKG Option #4<br><br>BILLING CYCLE MONTHLY | 11/01/2016 to 11/30/2016 |
|  |  | <b>STATEMENT DATE</b>    |
|  |  | DECEMBER 9 , 2016        |

**SUMMARY OF ACCOUNT SERVICES**

| SERVICE DESCRIPTION                    | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE      | COLLECTED BALANCE REQUIRED |
|--|----------|--------|------------|------------------|----------------------------|
| PINACLE ACH MONTHLY MAINTENANCE        | 40 99 99 | 1      | 25.0000    | 25.00<br>\$25.00 | 152,500.00<br>\$152,500.00 |
| MISCELLANEOUS<br>PRINTED STATEMENT FEE | 99 99 99 | 1      | 3.0000     | 3.00<br>\$3.00   | WAIVED<br>\$0.00           |
| <b>TOTAL ANALYZED CHARGES :</b>        |          |        |            | \$268.35         | \$1,636,935.00             |
| <b>TOTAL CHARGES THIS CYCLE :</b>      |          |        |            | \$271.35         | \$1,636,935.00             |
| <b>TOTAL WAIVED CHARGES :</b>          |          |        |            | \$3.00           | WAIVED                     |



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**ACCOUNT ANALYSIS STATEMENT**

| CLIENT NAME & ADDRESS | ACCOUNT INFORMATION   | ANALYSIS PERIOD          |
|-----------------------|---|--------------------------|
| RESERVE COMMUNIT      | ACCOUNT 1201817724<br>CUSTOMER BUSINESS BANKING<br>SERVICE: CUSTOMER SERVICE<br>TELEPHONE: 1-877-BUS-BNKG Option #4 | 11/01/2016 to 11/30/2016 |
|                       | BILLING CYCLE MONTHLY   | STATEMENT DATE           |
|                       |   | DECEMBER 9, 2016         |

| CURRENT MONTHLY BALANCE & COMPENSATION |               |                               |         |
|--|---------------|-------------------------------|---------|
| AVERAGE LEDGER BALANCE                 | 141,874.89    | EARNINGS ALLOWANCE(0.200 %)   | 22.72   |
| LESS: DEPOSIT FLOAT                    | 3,269.40      | TOTAL ANALYZED CHARGES        | 268.35  |
| AVERAGE COLLECTED BALANCE              | 138,605.49    | EXCESS/(DEFICIT) FEES         | 245.63- |
| LESS: RESERVES( 0.00%)                 | 0.00          | (TRANSFERRED TO : 1000010034) |         |
| INVESTABLE BALANCE                     | 138,605.49    |                               |         |
| COLLECTED BALANCE REQUIRED             | 1,636,935.00  |                               |         |
| EXCESS/(DEFICIT) BALANCE               | 1,498,329.51- |                               |         |

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6100.00 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

**SUMMARY OF ACCOUNT SERVICES**

| SERVICE DESCRIPTION                     | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE     | COLLECTED BALANCE REQUIRED |
|---|----------|--------|------------|-----------------|----------------------------|
| <b>DEMAND DEPOSIT RELATED SERVICES</b>  |          |        |            |                 |                            |
| ACCOUNT MAINTENANCE                     | 01 00 00 | 1      | 20.0000    | 20.00           | 122,000.00                 |
| ACCOUNT BALANCE FEE                     | 00 02 30 | 1,419  | 0.0125     | 17.74           | 108,214.00                 |
| REGULAR DEPOSIT TICKET(N)               | 10 02 00 | 6      | 0.7500     | 4.50            | 27,450.00                  |
| PAID ITEMS                              | 15 01 00 | 53     | 0.2000     | 10.60           | 64,660.00                  |
| DEPOSITED ITEMS                         | 99 99 99 | 2      | 0.1500     | 0.30            | 1,830.00                   |
|   |          |        |            | <u>\$53.14</u>  | <u>\$324,154.00</u>        |
| <b>REMOTE DEPOSIT RELATED SERVICES</b>  |          |        |            |                 |                            |
| DEPOSIT NOW MULTI-FEED SCANNER          | 10 99 99 | 1      | 50.0000    | 50.00           | 305,000.00                 |
|   |          |        |            | <u>\$50.00</u>  | <u>\$305,000.00</u>        |
| <b>MISCELLANEOUS BRANCH SERVICES</b>    |          |        |            |                 |                            |
| CASH VERIFICATION OTC-10.00 UNITS       | 10 00 15 | 134    | 0.0120     | 1.61            | 9,821.00                   |
|   |          |        |            | <u>\$1.61</u>   | <u>\$9,821.00</u>          |
| <b>AUTOMATED CLEARINGHOUSE SERVICES</b> |          |        |            |                 |                            |
| MONTHLY MAINTENANCE FEE                 | 25 00 00 | 1      |            | 45.00           | 274,500.00                 |
| PINACLE ACH FILE PROCESSED              | 25 05 05 | 6      | 5.0000     | 30.00           | 183,000.00                 |
| PINACLE ACH DEBIT/CREDIT ORIGINATED     | 25 01 02 | 353    | 0.1500     | 52.95           | 322,995.00                 |
| NIGHT CYCLE SURCHARGE                   | 25 01 40 | 315    | 0.0200     | 6.30            | 38,430.00                  |
| DEBITS RECEIVED                         | 25 02 00 | 6      | 0.1500     | 0.90            | 5,490.00                   |
| CREDITS RECEIVED                        | 25 02 01 | 23     | 0.1500     | 3.45            | 21,045.00                  |
|   |          |        |            | <u>\$138.60</u> | <u>\$845,460.00</u>        |
| <b>INFORMATION SERVICES</b>             |          |        |            |                 |                            |
| PINACLE ACH MONTHLY MAINTENANCE         | 40 99 99 | 1      | 25.0000    | 25.00           | 152,500.00                 |
|   |          |        |            | <u>\$25.00</u>  | <u>\$152,500.00</u>        |





**ACCOUNT ANALYSIS STATEMENT**

|                                  |   |                          |
|----------------------------------|---|--------------------------|
| <b>CLIENT NAME &amp; ADDRESS</b> | <b>ACCOUNT INFORMATION</b>  | <b>ANALYSIS PERIOD</b>   |
| RESERVE COMMUNIT                 | ACCOUNT: 1201817724<br>CUSTOMER: BUSINESS BANKING<br>SERVICE: CUSTOMER SERVICE<br>TELEPHONE: 1-877-BUS-BNKG Option #4 | 11/01/2016 to 11/30/2016 |
|                                  | BILLING CYCLE: MONTHLY  | <b>STATEMENT DATE</b>    |
|                                  |   | DECEMBER 9, 2016         |

**SUMMARY OF ACCOUNT SERVICES**

| SERVICE DESCRIPTION               | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE           | COLLECTED BALANCE REQUIRED |
|-----------------------------------|----------|--------|------------|-----------------------|----------------------------|
| <b>MISCELLANEOUS</b>              |          |        |            |                       |                            |
| PRINTED STATEMENT FEE             | 99 99 99 | 1      | 3.0000     | 3.00<br><u>\$3.00</u> | <b>WAIVED</b><br>\$0.00    |
| <b>TOTAL ANALYZED CHARGES :</b>   |          |        |            | <u>\$268.35</u>       | <u>\$1,636,935.00</u>      |
| <b>TOTAL CHARGES THIS CYCLE :</b> |          |        |            | <u>\$271.35</u>       | <u>\$1,636,935.00</u>      |
| <b>TOTAL WAIVED CHARGES :</b>     |          |        |            | \$3.00                | <b>WAIVED</b>              |



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### ACCOUNT ANALYSIS STATEMENT

|  |  |                          |
|--|--|--------------------------|
| <b>CLIENT NAME &amp; ADDRESS</b>   | <b>ACCOUNT INFORMATION</b>   | <b>ANALYSIS PERIOD</b>   |
| RESERVE COMMUNITY DEVELOPMENT<br>5385 N NOB HILL RD<br>SUNRISE FL 33351-4761 | ACCOUNT 1000010034 SUMMARY<br>CUSTOMER BUSINESS BANKING<br>SERVICE: CUSTOMER SERVICE<br>TELEPHONE: 1-877-BUS-BNKG Option #4<br><br>BILLING CYCLE MONTHLY | 11/01/2016 to 11/30/2016 |
|  |  | <b>STATEMENT DATE</b>    |
|  |  | DECEMBER 9, 2016         |

### YEAR-TO-DATE RELATIONSHIP SUMMARY

| MONTH     | ADJUSTED AVERAGE LEDGER BALANCE | ADJUSTED COLLECTED BALANCE | EARNINGS CREDIT RATE | TOTAL ACTIVITY CHARGES | COLLECTED BALANCE REQUIRED | EXCESS/(DEFICIT) BALANCE | EXCESS/(DEFICIT) FEE EQUIVALENT |
|-----------|---------------------------------|----------------------------|----------------------|------------------------|----------------------------|--------------------------|---------------------------------|
| JANUARY   | 405,497.90                      | 398,812.03                 | .200000              | 327.92                 | 2,150,873.19               | 1,752,061.16-            | 267.12-                         |
| FEBRUARY  | 458,021.74                      | 455,050.40                 | .200000              | 349.46                 | 2,450,235.31               | 1,995,184.91-            | 284.56-                         |
| MARCH     | 488,347.39                      | 485,707.55                 | .200000              | 355.95                 | 2,334,725.89               | 1,849,018.34-            | 281.90-                         |
| QTR TOTAL | 450,622.34                      | 446,523.33                 |                      | 1,033.33               | 2,311,944.80               | 1,865,421.47-            | 833.58-                         |
| APRIL     | 457,664.95                      | 454,676.65                 | .200000              | 319.32                 | 2,164,280.71               | 1,709,604.06-            | 252.24-                         |
| MAY       | 472,286.78                      | 468,738.72                 | .200000              | 262.09                 | 1,719,085.01               | 1,250,346.29-            | 190.63-                         |
| JUNE      | 439,104.04                      | 436,882.41                 | .200000              | 255.54                 | 1,731,993.91               | 1,295,111.50-            | 191.08-                         |
| QTR TOTAL | 456,351.92                      | 453,432.59                 |                      | 836.95                 | 1,871,786.54               | 1,418,353.95-            | 633.95-                         |
| JULY      | 454,050.51                      | 450,534.96                 | .200000              | 335.43                 | 1,980,120.43               | 1,529,585.47-            | 259.11-                         |
| AUGUST    | 505,276.83                      | 502,839.83                 | .200000              | 318.76                 | 1,881,713.61               | 1,378,873.78-            | 233.58-                         |
| SEPTEMBER | 536,574.40                      | 530,234.70                 | .200000              | 349.52                 | 2,132,072.00               | 1,601,837.30-            | 262.60-                         |
| QTR TOTAL | 498,633.91                      | 494,536.50                 |                      | 1,003.71               | 1,997,968.68               | 1,503,432.18-            | 755.29-                         |
| OCTOBER   | 137,587.39                      | 135,691.81                 | .200000              | 278.36                 | 1,643,223.10               | 1,507,531.29-            | 255.37-                         |
| NOVEMBER  | 141,874.89                      | 138,605.49                 | .200000              | 268.35                 | 1,636,935.00               | 1,498,329.51-            | 245.63-                         |
| QTR TOTAL | 139,731.14                      | 137,148.65                 |                      | 546.71                 | 1,640,079.05               | 1,502,930.40-            | 501.00-                         |
| YTD TOTAL | 408,753.35                      | 405,252.23                 | .200000              | 3,420.70               | 1,984,114.38               | 1,578,862.15-            | 2,723.82-                       |



# Reserve Community Development District

## Summary of Invoices

January 10, 2017

| <b>Fund</b>                        | <b>Date</b> | <b>Check No.s</b> | <b>Amount</b>      |
|------------------------------------|-------------|-------------------|--------------------|
| <i>Water/Sewer</i>                 | 12/16/16    | 9705-9729         | \$ 8,176.78        |
| <b>Total Invoices for Approval</b> |             |                   | <b>\$ 8,176.78</b> |

\*\*\* CHECK DATES 12/03/2016 - 12/23/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

| CHECK DATE | VEND# | INVOICE DATE | INVOICE                               | EXPENSED TO YRMO DPT ACCT# SUB | SUBCLASS | VENDOR NAME                         | STATUS | AMOUNT   | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|---------------------------------------|--------------------------------|----------|-------------------------------------|--------|----------|--------------|---------|
| 12/16/16   | 00013 | 11/15/16     | NOV-16<br>NOV 16 - ELECTRIC           | 201611 320-53600-43000         |          |                                     | *      | 3,107.82 |              |         |
|            |       | 11/15/16     | NOV-16<br>NOV 16 - ELECTRIC           | 201611 320-53600-46100         |          |                                     | *      | 54.08    |              |         |
|            |       |              |                                       |                                |          | FLORIDA POWER & LIGHT COMPANY       |        |          | 3,161.90     | 009705  |
| 12/16/16   | 00213 | 11/15/16     | 315490<br>SM9222B                     | 201611 320-53600-52000         |          |                                     | *      | 110.00   |              |         |
|            |       |              |                                       |                                |          | FLOWERS CHEMICAL LABORATORIES, INC. |        |          | 110.00       | 009706  |
| 12/16/16   | 00030 | 11/30/16     | 871-001M<br>SERVICE THRU-11/30/16     | 201611 310-53600-31500         |          |                                     | *      | 360.50   |              |         |
|            |       |              |                                       |                                |          | GONANO & HARRELL                    |        |          | 360.50       | 009707  |
| 12/16/16   | 00550 | 11/30/16     | 001635<br>INSTALL SPARE MOTOR         | 201611 320-53600-46000         |          |                                     | *      | 369.93   |              |         |
|            |       |              |                                       |                                |          | M&S ELECTRIC MOTOR & PUMP REPAIR    |        |          | 369.93       | 009708  |
| 12/16/16   | 00601 | 12/02/16     | 4847<br>FUEL                          | 201612 320-53600-52000         |          |                                     | *      | 378.09   |              |         |
|            |       |              |                                       |                                |          | PNC BANK                            |        |          | 378.09       | 009709  |
| 12/16/16   | 00493 | 11/30/16     | 47382<br>MAILINGS - NOV 16            | 201611 320-53600-42000         |          |                                     | *      | 1,399.57 |              |         |
|            |       |              |                                       |                                |          | SOUTHWEST DIRECT, INC.              |        |          | 1,399.57     | 009710  |
| 12/16/16   | 00034 | 11/22/16     | 193382<br>50 LB LIME BAG              | 201611 320-53600-52100         |          |                                     | *      | 1,162.91 |              |         |
|            |       |              |                                       |                                |          | VERO CHEMICAL DISTRIBUTORS, INC.    |        |          | 1,162.91     | 009711  |
| 12/16/16   | 00534 | 11/30/16     | 00037714<br>NOV 16 - WASTE REMOVAL    | 201611 320-53600-52000         |          |                                     | *      | 40.00    |              |         |
|            |       |              |                                       |                                |          | WASTE PRO - FT PIERCE               |        |          | 40.00        | 009712  |
| 12/16/16   | 00177 | 1/01/16      | 01012016<br>JAN 15 - REIMB CELL PHONE | 201601 320-53600-41000         |          |                                     | *      | 100.00   |              |         |
|            |       |              |                                       |                                |          | CHRISTINE PERKINS                   |        |          | 100.00       | 009713  |
| 12/16/16   | 90000 | 12/15/16     | 01006504<br>001006504 CHAMBERY, M/M J | 201612 300-11500-10000         |          |                                     | *      | 100.00   |              |         |
|            |       |              |                                       |                                |          | CHAMBERY, M/M JAMES                 |        |          | 100.00       | 009714  |
| 12/16/16   | 90000 | 12/15/16     | 01201102<br>001201102 MC FERRIN, EUGE | 201612 300-11500-10000         |          |                                     | *      | 53.62    |              |         |
|            |       |              |                                       |                                |          | MC FERRIN, EUGENE                   |        |          | 53.62        | 009715  |

RESV -RESERVE- PPOWERS



\*\*\* CHECK DATES 12/03/2016 - 12/23/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

| CHECK DATE | VEND# | INVOICE DATE | INVOICE   | EXPENSED TO YRMO | DPT ACCT#       | SUB SUBCLASS | VENDOR NAME              | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|-----------|------------------|-----------------|--------------|--------------------------|--------|--------|--------------|---------|
| 12/16/16   | 90000 | 12/15/16     | 01209501  | 201612           | 300-11500-10000 |              | GROGAN, M/M RICHARD      | *      | 47.64  | 47.64        | 009716  |
|            |       |              | 001209501 |                  |                 |              | GROGAN, M/M RICHARD      |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01239603  | 201612           | 300-11500-10000 |              | MOTTURA, SERGIO          | *      | 66.77  | 66.77        | 009717  |
|            |       |              | 001239603 |                  |                 |              | MOTTURA, SERGIO          |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01255405  | 201612           | 300-11500-10000 |              | D'URSO, GIACOMO & CAROL  | *      | 42.78  | 42.78        | 009718  |
|            |       |              | 001255405 |                  |                 |              | D'URSO, GIACOMO & CAROL  |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01274102  | 201612           | 300-11500-10000 |              | MACK, M/M GARY           | *      | 101.73 | 101.73       | 009719  |
|            |       |              | 001274102 |                  |                 |              | MACK, M/M GARY           |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01312301  | 201612           | 300-11500-10000 |              | PALMER, M/M CARL         | *      | 106.25 | 106.25       | 009720  |
|            |       |              | 001312301 |                  |                 |              | PALMER, M/M CARL         |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01348205  | 201612           | 300-11500-10000 |              | CARTER, MR. KENT         | *      | 25.54  | 25.54        | 009721  |
|            |       |              | 001348205 |                  |                 |              | CARTER, MR. KENT         |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01506102  | 201612           | 300-11500-10000 |              | WILSON, NORMAN 9RE001930 | *      | 103.56 | 103.56       | 009722  |
|            |       |              | 001506102 |                  |                 |              | WILSON, NORMAN 9RE001930 |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01704304  | 201612           | 300-11500-10000 |              | WATERMARK REALTY INC     | *      | 67.22  | 67.22        | 009723  |
|            |       |              | 001704304 |                  |                 |              | WATERMARK REALTY INC     |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01711503  | 201612           | 300-11500-10000 |              | SHONN, STEPHEN           | *      | 73.53  | 73.53        | 009724  |
|            |       |              | 001711503 |                  |                 |              | SHONN, STEPHEN           |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01716203  | 201612           | 300-11500-10000 |              | HAMILTON, MR DAVID       | *      | 22.79  | 22.79        | 009725  |
|            |       |              | 001716203 |                  |                 |              | HAMILTON, MR DAVID       |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01800104  | 201612           | 300-11500-10000 |              | SCHEVERS, SELMA          | *      | 68.17  | 68.17        | 009726  |
|            |       |              | 001800104 |                  |                 |              | SCHEVERS, SELMA          |        |        |              |         |
| 12/16/16   | 90000 | 12/15/16     | 01800201  | 201612           | 300-11500-10000 |              | JACKSON, HEATHER         | *      | 60.00  | 60.00        | 009727  |
|            |       |              | 001800201 |                  |                 |              | JACKSON, HEATHER         |        |        |              |         |

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 12/03/2016 - 12/23/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

| CHECK DATE            | VEND# | INVOICE DATE | INVOICE  | YRMO | DPT | ACCT#           | SUB | SUBCLASS | VENDOR NAME     | STATUS | AMOUNT   | CHECK AMOUNT | CHECK # |
|-----------------------|-------|--------------|----------|------|-----|-----------------|-----|----------|-----------------|--------|----------|--------------|---------|
| 12/16/16              | 90000 | 12/15/16     | 01910105 | 2016 | 12  | 300-11500-10000 |     |          | LARK, JOHN & CA | *      | 98.27    | 98.27        | 009728  |
| LARK, JOHN & CAROLANN |       |              |          |      |     |                 |     |          |                 |        |          | 98.27        | 009728  |
| 12/16/16              | 90000 | 12/15/16     | 01912605 | 2016 | 12  | 300-11500-10000 |     |          | BERKICH, ED & K | *      | 56.01    | 56.01        | 009729  |
| BERKICH, ED & KAREN   |       |              |          |      |     |                 |     |          |                 |        |          | 56.01        | 009729  |
| TOTAL FOR BANK A      |       |              |          |      |     |                 |     |          |                 |        | 8,176.78 |              |         |
| TOTAL FOR REGISTER    |       |              |          |      |     |                 |     |          |                 |        | 8,176.78 |              |         |

RESV -RESERVE- PPOWERS

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**BALANCE SHEET**  
November 30, 2016

|  | <b>Water/Sewer<br/>Fund</b> |
|--|-----------------------------|
| <b><u>ASSETS:</u></b>                      |                             |
| Cash                                       | \$186,880                   |
| State Board                                | \$267,478                   |
| Investments:                               |                             |
| <u>Series 2010/2013 Refunding</u>          |                             |
| Reserve                                    | \$154,148                   |
| Interest                                   | \$9,763                     |
| Redemption                                 | \$25,833                    |
| R&R  | \$317,068                   |
| Revenue                                    | \$26,394                    |
| Accounts Receivable                        | \$133,047                   |
| Due from Other (Lang Dev.)                 | \$10,301                    |
| Prepaid Expenses                           | \$25,795                    |
| Electric Deposits                          | \$365                       |
| Water Capacity - SLWSD                     | \$494,000                   |
| Sewer Capacity - SLWSD                     | \$630,000                   |
| Improvements                               | \$4,692,687                 |
| <b>TOTAL ASSETS</b>                        | <b>\$6,973,760</b>          |
| <b><u>LIABILITIES:</u></b>                 |                             |
| Accounts Payable                           | \$52,736                    |
| Customer Deposits                          | \$255,130                   |
| Accrued Interest Payable - 2013            | \$10,045                    |
| Accrued Principal Payable - 2013           | \$30,833                    |
| Prepaid Connection Fees                    | \$331,728                   |
| Bonds Payable - 2013                       | \$2,190,000                 |
| <b><u>NET ASSETS:</u></b>                  |                             |
| Restricted                                 | \$255,130                   |
| Net Assets                                 | \$3,848,158                 |
| <b>TOTAL LIABILITIES &amp; FUND EQUITY</b> | <b>\$6,973,760</b>          |

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
November 30, 2016

| ADOPTED<br>BUDGET | PRORATED<br>THRU 11/30/16 | ACTUAL<br>THRU 11/30/16 | VARIANCE |
|-------------------|---------------------------|-------------------------|----------|
|-------------------|---------------------------|-------------------------|----------|

**REVENUES:**

|                        |           |           |           |           |
|------------------------|-----------|-----------|-----------|-----------|
| Water Revenue          | \$804,000 | \$134,000 | \$132,476 | (\$1,524) |
| Sewer Revenue          | \$792,000 | \$132,000 | \$129,928 | (\$2,072) |
| Misc. Income/Penalties | \$5,200   | \$867     | \$2,636   | \$1,770   |
| Interest Income        | \$1,000   | \$167     | \$624     | \$458     |
| Rental Income          | \$6,000   | \$1,000   | \$600     | (\$400)   |
| Connection Fees        | \$0       | \$0       | \$3,630   | \$3,630   |

**TOTAL REVENUES**

|             |           |           |         |
|-------------|-----------|-----------|---------|
| \$1,608,200 | \$268,033 | \$269,896 | \$1,862 |
|-------------|-----------|-----------|---------|

**EXPENDITURES:**

**Administrative:**

|                    |          |         |         |         |
|--------------------|----------|---------|---------|---------|
| Supervisors Fees   | \$10,000 | \$1,667 | \$1,000 | \$667   |
| FICA Expense       | \$765    | \$128   | \$77    | \$51    |
| Engineering        | \$15,000 | \$2,500 | \$0     | \$2,500 |
| Attorneys Fees     | \$3,000  | \$500   | \$655   | (\$155) |
| Annual Audit       | \$6,750  | \$0     | \$0     | \$0     |
| Trustee Fees       | \$3,250  | \$0     | \$0     | \$0     |
| Management Fees    | \$42,000 | \$7,000 | \$7,000 | \$0     |
| Computer Time      | \$1,500  | \$250   | \$250   | \$0     |
| Telephone          | \$150    | \$25    | \$3     | \$22    |
| Postage            | \$1,500  | \$250   | \$83    | \$167   |
| Printing & Binding | \$1,200  | \$200   | \$86    | \$114   |
| Rentals & Leases   | \$1,200  | \$200   | \$200   | \$0     |
| Insurance          | \$32,580 | \$5,430 | \$5,159 | \$271   |
| Legal Advertising  | \$2,000  | \$333   | \$682   | (\$349) |
| Bank Charges       | \$3,000  | \$500   | \$518   | (\$18)  |
| Website Admin      | \$500    | \$83    | \$83    | (\$0)   |
| Office Supplies    | \$1,000  | \$167   | \$18    | \$149   |
| Dues, Licenses     | \$175    | \$175   | \$175   | \$0     |

**TOTAL ADMINISTRATIVE**

|           |          |          |         |
|-----------|----------|----------|---------|
| \$125,570 | \$19,408 | \$15,988 | \$3,420 |
|-----------|----------|----------|---------|

**Plant and Field Operations:**

|                           |           |          |          |         |
|---------------------------|-----------|----------|----------|---------|
| Salaries                  | \$148,347 | \$24,725 | \$24,910 | (\$186) |
| FICA                      | \$10,420  | \$1,737  | \$1,905  | (\$168) |
| Workers Comp Insurance    | \$7,400   | \$6,580  | \$6,580  | \$0     |
| Health Insurance          | \$4,200   | \$700    | \$667    | \$33    |
| Consulting Services       | \$94,000  | \$15,667 | \$15,085 | \$582   |
| Telephone                 | \$9,010   | \$1,502  | \$1,228  | \$274   |
| Postage                   | \$18,000  | \$3,000  | \$3,399  | (\$399) |
| Electric                  | \$42,000  | \$7,000  | \$5,830  | \$1,170 |
| Bulk Water/Sewer Purchase | \$583,000 | \$97,167 | \$87,972 | \$9,194 |

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
November 30, 2016

|                                      | ADOPTED<br>BUDGET  | PRORATED<br>THRU 11/30/16 | ACTUAL<br>THRU 11/30/16 | VARIANCE        |
|--------------------------------------|--------------------|---------------------------|-------------------------|-----------------|
| Repairs & Maintenance                | \$40,000           | \$6,667                   | \$2,109                 | \$4,558         |
| Condo Expenses                       | \$6,100            | \$1,017                   | \$879                   | \$137           |
| Office Supplies                      | \$2,500            | \$417                     | \$182                   | \$235           |
| Operating Supplies                   | \$40,000           | \$6,667                   | \$1,742                 | \$4,924         |
| Chemicals                            | \$15,000           | \$2,500                   | \$3,818                 | (\$1,318)       |
| Dues & Licenses                      | \$4,500            | \$750                     | \$0                     | \$750           |
| <b>TOTAL FIELD:</b>                  | <b>\$1,024,477</b> | <b>\$176,093</b>          | <b>\$156,308</b>        | <b>\$19,785</b> |
| <b><u>Non-Operating Expenses</u></b> |                    |                           |                         |                 |
| Renewal & Replacement                | \$15,000           | \$2,500                   | \$0                     | \$2,500         |
| <b>TOTAL NON-OPERATING:</b>          | <b>\$15,000</b>    | <b>\$2,500</b>            | <b>\$0</b>              | <b>\$2,500</b>  |
| <b><u>Debt Service</u></b>           |                    |                           |                         |                 |
| <b><u>Series 2013</u></b>            |                    |                           |                         |                 |
| Principal Expense                    | \$160,000          | \$26,667                  | \$25,833                | \$833           |
| Interest Expense                     | \$56,017           | \$9,336                   | \$9,157                 | \$179           |
| <b>TOTAL DEBT SERVICE:</b>           | <b>\$216,017</b>   | <b>\$36,003</b>           | <b>\$34,991</b>         | <b>\$1,012</b>  |
| <b>TOTAL EXPENDITURES:</b>           | <b>\$1,381,064</b> | <b>\$234,003</b>          | <b>\$207,286</b>        | <b>\$26,717</b> |
| <b>CHANGE IN NET ASSETS</b>          | <b>\$227,136</b>   |                           | <b>\$62,609</b>         |                 |
| NET ASSETS - Beginning               | \$19,773           | \$4,040,679               |                         |                 |
| NET ASSETS - Ending                  | <u>\$246,909</u>   | <u>\$4,103,288</u>        |                         |                 |

# RESERVE

## COMMUNITY DEVELOPMENT DISTRICT

|                             |   |  |
|-----------------------------|---|--|
| Bond Issue:                 | <b><u>Series 2013 Utility Revenue Refunding Bonds</u></b>               |  |
|                             | \$2,735,000   |  |
| Interest Rate:              | 2.500%  |  |
| Maturity Date:              | October 1, 2028   |  |
| Reserve Fund Requirement:   | Lesser of:  |  |
|                             | <b>(i) Max Annual Debt Service for Bonds Outstanding <sup>(1)</sup></b> |  |
|                             | (ii) 125% of Average Debt Service for Bonds Outstanding                 |  |
|                             | (iii) 10% of Original proceeds  |  |
| <br>                        |   |  |
| Bonds outstanding - 9/30/13 | \$2,735,000   |  |
| Less: 10/1/2013             | (\$50,000)  |  |
| 10/1/2014                   | (\$150,000)   |  |
| 4/1/2015                    | (\$20,000)  |  |
| 10/1/2015                   | (\$150,000)   |  |
| 6/23/2016                   | (\$20,000)  |  |
| 10/1/2016                   | (\$155,000)   |  |
| Current Bonds Outstanding:  | <b><u><u>\$2,190,000</u></u></b>  |  |

<sup>(1)</sup> Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60



**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
 Month-to-Month  
 For the Year Ending September 30, 2017

|                                      | ADOPTED<br>BUDGET  | FME<br>Oct-16    | FME<br>Nov-16    | FME<br>Dec-16 | FME<br>Jan-17 | FME<br>Feb-17 | FME<br>Mar-17 | FME<br>Apr-17 | FME<br>May-17 | FME<br>Jun-17 | FME<br>Jul-17 | FME<br>Aug-17 | FME<br>Sep-17 | TOTAL            |
|--------------------------------------|--------------------|------------------|------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|------------------|
| <b><u>Non-Operating Expenses</u></b> |                    |                  |                  |               |               |               |               |               |               |               |               |               |               |                  |
| Renewal & Replacement                | \$15,000           | \$0              | \$0              | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0              |
| <b>TOTAL NON-OPERATING:</b>          | <b>\$15,000</b>    | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>       |
| <b><u>Debt Service</u></b>           |                    |                  |                  |               |               |               |               |               |               |               |               |               |               |                  |
| <b><u>Series 2013</u></b>            |                    |                  |                  |               |               |               |               |               |               |               |               |               |               |                  |
| Principal Expense                    | \$160,000          | \$12,917         | \$12,917         | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$25,833         |
| Interest Expense                     | \$56,017           | \$4,579          | \$4,579          | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$0           | \$9,157          |
| <b>TOTAL DEBT SERVICE:</b>           | <b>\$216,017</b>   | <b>\$17,495</b>  | <b>\$17,495</b>  | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$34,991</b>  |
| <b>TOTAL EXPENDITURES:</b>           | <b>\$1,381,064</b> | <b>\$103,289</b> | <b>\$103,998</b> | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$207,286</b> |
| <b>EXCESS</b>                        | <b>\$227,136</b>   | <b>\$25,832</b>  | <b>\$36,777</b>  | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$0</b>    | <b>\$62,609</b>  |

|        | SLWSD |       | RCDD  |       | TOTAL  |       |
|--------|-------|-------|-------|-------|--------|-------|
|        | Water | Sewer | Water | Sewer | Water  | Sewer |
| Dec-14 | 7.109 | 7.677 | 3.474 | 0     | 10.583 | 7.677 |
| Jan-15 | 8.482 | 8.666 | 3.1   | 0     | 11.582 | 8.666 |
| Feb-15 | 7.354 | 8.394 | 3.526 | 0     | 10.88  | 8.394 |
| Mar-15 | 8.978 | 9.484 | 3.432 | 0     | 12.41  | 9.484 |
| Apr-15 | 7.396 | 7.707 | 3.322 | 0     | 10.718 | 7.707 |
| May-15 | 7.274 | 6.743 | 3.241 | 0     | 10.515 | 6.743 |
| Jun-15 | 6.346 | 7.300 | 3.487 | 0     | 9.833  | 7.300 |
| Jul-15 | 6.198 | 7.300 | 3.614 | 0     | 9.812  | 7.300 |
| Aug-15 | 6.080 | 6.375 | 3.579 | 0     | 9.659  | 6.375 |
| Sep-15 | 6.137 | 6.313 | 3.101 | 0     | 9.238  | 6.313 |
| Oct-15 | 6.510 | 7.380 | 3.214 | 0     | 9.724  | 7.380 |
| Nov-15 | 7.095 | 7.923 | 3.016 | 0     | 10.111 | 7.923 |
| Dec-15 | 7.023 | 7.528 | 2.96  | 0     | 9.983  | 7.528 |
| Jan-16 | 7.748 | 9.524 | 3.08  | 0     | 10.828 | 9.524 |
| Feb-16 | 7.953 | 8.895 | 3.097 | 0     | 11.05  | 8.895 |
| Mar-16 | 9.530 | 9.163 | 3.236 | 0     | 12.766 | 9.163 |
| Apr-16 | 8.086 | 7.937 | 2.764 | 0     | 10.85  | 7.937 |
| May-16 | 7.783 | 7.300 | 2.509 | 0     | 10.292 | 7.300 |
| Jun-16 | 7.012 | 7.106 | 2.211 | 0     | 9.223  | 7.106 |
| Jul-16 | 7.660 | 6.889 | 3.115 | 0     | 10.775 | 6.889 |
| Aug-16 | 6.531 | 7.300 | 3.049 | 0     | 9.58   | 7.300 |
| Sep-16 | 6.083 | 7.300 | 2.319 | 0     | 8.402  | 7.300 |
| Oct-16 | 7.314 | 7.324 | 2.286 | 0     | 9.6    | 7.324 |
| Nov-16 | 7.355 | 7.480 | 4.311 | 0     | 11.666 | 7.480 |