



Reserve

Community Development District

<http://www.Reserve1cdd.com>

George Hudock, Chairman

Gary Surber, Vice Chairman

Paul Miret, Assistant Secretary

Charles Henry, Assistant Secretary

Bill Howden, Assistant Secretary

March 14, 2017



Reserve

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

March 7, 2017

Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **March 14, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the February 14, 2017 Meeting
3. PNC Account Analysis Statement
4. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Consultant
 - D. Manager
5. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
6. Supervisors Requests and Audience Comments
7. Adjournment

Enclosed for your review is a copy of the minutes of the February 14, 2017 meeting.

The third order of business is the PNC Account Analysis Statement; a copy of which is enclosed

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: Daniel Harrell Robert Fromm Bob Lawson Mary Danielsen
Kevin Mulshine Danny Tyler Rhonda Mossing

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, February 14, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

George Hudock	Chairman
Gary Surber	Vice Chairman (by phone)
Paul Miret	Assistant Secretary
Chuck Henry	Assistant Secretary
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant

FIRST ORDER OF BUSINESS Roll Call

Ms. Derryberry called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS Approval of the Minutes of the
January 10, 2017 Meeting**

Ms. Derryberry: The second item on the agenda is the approval of the minutes of the January 10, 2017 meeting. I'll take any corrections or comments at this time.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, the Minutes of the January 10, 2017 Meeting were approved.

THIRD ORDER OF BUSINESS PNC Account Analysis Statement

Ms. Derryberry: Moving on to item No. 3 is the PNC account analysis statement, again this is provided for your information. If there are any questions I can take them back to PNC, otherwise we can move on.

Mr. Henry: No questions.

FOURTH ORDER OF BUSINESS Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there is no attorney present today.

B. Engineer

Ms. Derryberry: No engineer present.

C. District Consultant

Ms. Derryberry: Bob do you have anything for the Board?

Mr. Fromm: Nothing since last time.

Ms. Derryberry: Ok.

D. Manager

Ms. Derryberry: Then under manager's report, I have nothing other than to remind you that the next advertised meeting is March 14th.

FIFTH ORDER OF BUSINESS Financial Reports

A. Approval of Check Run Summary

B. Balance Sheet and Income Statement

Ms. Derryberry: Moving on to financial reports, behind tab 5A is the check run summary. If you have any questions I'll be happy to answer them at this time.

Mr. Henry: I just noticed that the GMS invoice has an ad for \$571, is that what George was telling us last time about getting new meter readers, and did that work out and we have new meters readers and all is well?

Mr. Fromm: George is out in the field or somewhere today and won't be attending.

Mr. Henry: So as far as you know we have meter readers?

Mr. Fromm: Yes we have meter readers and I think it's working out but I don't know if that's the \$571.

Ms. Derryberry: I'll be happy to check on that and get back to you.

Mr. Henry: Right he said something about \$500, but I didn't see it in the minutes.

Mr. Surber: I think I saw a new guy reading the meters here a few weeks ago.

Mr. Henry: Ok.

Ms. Derryberry: So I'll have that answer for you at the next meeting.

Mr. Henry: Ok. That was the only question I had on the check register. Oh there were a few checks that looked like they went through and needed to be voided, or were voided, there were two for Bob for January and I don't see a void for that.

Mr. Fromm: Right. I can tell you I only got one and it was late, so the one up here it says, do not use vendor #6.

Mr. Hudock: What happened on page 3, that whole long area down there on that page? There was all minuses and pluses and then they minus everything out, and then down here it was a very small part to take care of the whole thing. I'm just curious what caused all that to happen or however you want to say it?

Mr. Henry: Well the "Vs" are void, so it went in and got voided and then came back.

Mr. Hudock: Everything pretty much got voided that was there, and I don't really quite understand because it was also on another page where it actually had the small amount which was good.

Mr. Henry: Well the lower one doesn't have that Vaccon Service, the \$400 maybe that got broken out separately.

Mr. Hudock: Is that what did it, ok.

Mr. Henry: Actually I can see that so I guess we didn't have to pay for the Vaccon Service, so it was reissued without it.

Mr. Hudock: No it was redone on page 4 which were just 3 items.

Ms. Derryberry: I will check with Patti on those. I did check with Patti on the amount paid to Bob where it said, do not use Fromm is vendor #9. Apparently with the accounting software that we're using new vendor numbers were assigned.

Mr. Hudock: Ok.

Ms. Derryberry: So the first check that was cut which has been voided was not payable to Bob because the vendor number changed, so you're now vendor #9 which

generated the second check that you see there for \$2,000 but she did assure me that the check had been voided. So I will check with her on those other items that were reversed.

Mr. Hudock: I was just curious that's all, what caused that all and then the minus then everything down below redone correctly.

Ms. Derryberry: It could be another issue with the software being updated at the beginning of the year.

Mr. Hudock: And the same thing goes on like page 8 where they have a "V" there, I don't know what the "V" means inbetween them, like \$4,578.70 and then minus the same amount, and then the next item \$12,916.67 and then minus the same thing out, so there's a lot of that in there.

Mr. Henry: The "V" is a void I'm sure.

Mr. Hudock: That's probably what it is, it voided it back out.

Ms. Derryberry: Yes.

Mr. Hudock: Ok thanks Chuck.

Mr. Miret: Do we have a new girl paying the bills?

Ms. Derryberry: No we have the same staff.

Mr. Hudock: But it's on the computer you're saying?

Mr. Howden: New software?

Ms. Derryberry: It may be new software or software that has been updated to a new version that may be causing these issues but I will check with Patti because she's the supervisor.

Mr. Hudock: That's all, it's no big deal.

Ms. Derryberry: Alright if there are no other questions a motion approving the check register would be in order.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, the Check Run Summary was approved.

Ms. Derryberry: Then behind tab B is the balance sheet and income statement, and if you have any questions I can take those at this time.

Mr. Henry: I didn't see anything worth noting.

Mr. Hudock: I did not either.

On MOTION by Mr. Henry seconded by Mr. Miret with all in favor, the Balance Sheet and Income Statement was approved.

SIXTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Ms. Derryberry: Moving on to item No. 6 on the agenda are there any Supervisors requests?

Mr. Henry: I'll just note that the new write-ups that we wanted to post to the website have been posted to the website, so that's all taken care of.

Mr. Hudock: Thank you Chuck.

Ms. Derryberry: Thank you very much. Thank you for bringing that to our attention and then following up, and there's no audience here today for any comments.

SEVENTH ORDER OF BUSINESS

Adjournment

Ms. Derryberry: So if there's no further business a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Miret with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	01/01/2017 to 01/31/2017
		STATEMENT DATE
		FEBRUARY 9, 2017

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	01/01/2017 to 01/31/2017
		STATEMENT DATE
		FEBRUARY 9, 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	220,964.46	EARNINGS ALLOWANCE (0.200 %)	37.18
LESS: DEPOSIT FLOAT	2,077.58	TOTAL ANALYZED CHARGES	284.15
AVERAGE COLLECTED BALANCE	218,886.88	EXCESS/(DEFICIT) FEES	246.97-
LESS: RESERVES(0.00%)	0.00	TOTAL AMOUNT DUE	246.97
INVESTABLE BALANCE	218,886.88		(DEBIT)
COLLECTED BALANCE REQUIRED	1,672,819.48		
EXCESS/(DEFICIT) BALANCE	1,453,932.60-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	117,742.00
ACCOUNT BALANCE FEE	00 02 30	2,210	0.0125	27.63	162,660.57
REGULAR DEPOSIT TICKET(N)	10 02 00	5	0.7500	3.75	22,076.63
PAID ITEMS	15 01 00	44	0.2000	8.80	51,806.48
DEPOSITED ITEMS	99 99 99	2	0.1500	0.30	1,766.13
				<u>\$60.48</u>	<u>\$356,051.81</u>
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	294,355.00
				<u>\$50.00</u>	<u>\$294,355.00</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	57	0.0120	0.68	4,003.23
				<u>\$0.68</u>	<u>\$4,003.23</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
NOTIFI OF CHANGE-VIA PAPER REPORT	25 99 99	1	4.0000	4.00	23,548.40
PINACLE ACH FILE PROCESSED	25 05 05	8	5.0000	40.00	235,484.00
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	363	0.1500	54.45	320,552.60
ADDENDA RECORDS ORIGINATED	25 01 20	2	0.0200	0.04	235.48
DEBITS RECEIVED	25 02 00	9	0.1500	1.35	7,947.59
CREDITS RECEIVED	25 02 01	21	0.1500	3.15	18,544.37
				<u>\$147.99</u>	<u>\$871,231.94</u>





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT INFORMATION ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE: MONTHLY	ANALYSIS PERIOD 01/01/2017 to 01/31/2017 STATEMENT DATE FEBRUARY 9, 2017
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SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	147,177.50 \$147,177.50
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
TOTAL ANALYZED CHARGES :				\$284.15	\$1,672,819.48
TOTAL CHARGES THIS CYCLE :				\$287.15	\$1,672,819.48
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	01/01/2017 to 01/31/2017
		STATEMENT DATE
		FEBRUARY 9, 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
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LESS: DEPOSIT FLOAT	2,077.58	TOTAL ANALYZED CHARGES	284.15
AVERAGE COLLECTED BALANCE	218,886.88	EXCESS/(DEFICIT) FEES	246.97-
LESS: RESERVES(0.00%)	0.00	(TRANSFERRED TO : 1000010034)	
INVESTABLE BALANCE	218,886.88		
COLLECTED BALANCE REQUIRED	1,672,819.49		
EXCESS/(DEFICIT) BALANCE	1,453,932.61-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

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ACCOUNT BALANCE FEE	00 02 30	2,210	0.0125	27.63	162,660.57
REGULAR DEPOSIT TICKET(N)	10 02 00	5	0.7500	3.75	22,076.63
PAID ITEMS	15 01 00	44	0.2000	8.80	51,806.48
DEPOSITED ITEMS	99 99 99	2	0.1500	0.30	1,766.14
				\$60.48	\$356,051.82
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	294,355.00
				\$50.00	\$294,355.00
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	57	0.0120	0.68	4,003.23
				\$0.68	\$4,003.23
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MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
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CREDITS RECEIVED	25 02 01	21	0.1500	3.15	18,544.37
				\$147.99	\$871,231.94
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	147,177.50





ACCOUNT ANALYSIS STATEMENT

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RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	01/01/2017 to 01/31/2017
		STATEMENT DATE
		FEBRUARY 9, 2017

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				\$25.00	\$147,177.50
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00	WAIVED
				\$3.00	\$0.00
TOTAL ANALYZED CHARGES :				\$284.15	\$1,672,819.49
TOTAL CHARGES THIS CYCLE :				\$287.15	\$1,672,819.49
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	01/01/2017 to 01/31/2017
		STATEMENT DATE
		FEBRUARY 9, 2017

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	220,964.46	218,886.88	.200000	284.15	1,672,819.48	1,453,932.60-	246.97-
QTR TOTAL	220,964.46	218,886.88		284.15	1,672,819.48	1,453,932.60-	246.97-
YTD TOTAL	220,964.46	218,886.88	.200000	284.15	1,672,819.48	1,453,932.60-	246.97-



Reserve Community Development District

Summary of Invoices

March 14, 2017

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	2/27/17	9807	\$ 3,589.70
	2/28/17	9808-9829	\$ 81,954.86
Total Invoices for Approval			\$ 85,544.56

*** CHECK DATES 02/02/2017 - 03/06/2017 ***

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/27/17	00013	1/31/17	JAN 17	201701 320-53600-46100		*	64.85		
			JAN 17 - ELECTRIC						
		1/31/17	JAN 17	201701 320-53600-43000		*	3,524.85		
			JAN 17 - ELECTRIC						
								3,589.70	009807

2/28/17	00045	1/24/17	55667	201701 320-53600-51000		*	60.50		
			METER SHEETS						
								60.50	009808

2/28/17	00027	2/10/17	77246412	201702 320-53600-41000		*	175.98		
			SERVICE THRU 03/09/2017						
								175.98	009809

2/28/17	00687	3/25/17	904-0325	201703 320-53600-41000		*	125.00		
			SERVICE THRU 02/26-03/25						
								125.00	009810

2/28/17	00684	2/07/17	38104501	201702 320-53600-41000		*	221.23		
			SERVICE THRU 03/14/2017						
								221.23	009811

2/28/17	00616	3/01/17	MAR 2017	201703 320-53600-46100		*	359.33		
			MAR 2017 - ASSESSMENT						
								359.33	009812

2/28/17	00012	2/14/17	57066160	201702 310-53600-42000		*	119.78		
			DELIVERIES THRU 02/14/17						
								119.78	009813

2/28/17	00213	1/24/17	320830	201701 320-53600-52000		*	110.00		
			SM9222B						
								110.00	009814

2/28/17	00009	3/01/17	03012017	201703 320-53600-34400		*	2,000.00		
			MAR 17 - CONSULTING SVCS						
								2,000.00	009815

2/28/17	00017	2/20/17	9866-022	201702 320-53600-52000		*	26.83		
			FEB 2017 - STATEMENT						
								26.83	009816

2/28/17	00550	2/02/17	02022017	201702 320-53600-46000		*	171.93		
			RPL FAN BLADE MOTOR						
								171.93	009817

RESV -RESERVE- PPOWERS

*** CHECK DATES 02/02/2017 - 03/06/2017 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO... DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/28/17	00022	3/01/17	MAR 2017	201703	320-53600-41000			*	100.00		
			MAR 17 - CELL PHONE REIMB								
		3/01/17	03012017	201703	320-53600-24000			*	333.70		
			MAR 17 - HEALTH INS REIMB								
							GEORGE A. MORGAN, SR.			433.70	009818
2/28/17	00177	3/01/17	03012017	201703	320-53600-41000			*	100.00		
			MAR 17 - CELL PHONE REIMB								
							CHRISTINE PERKINS			100.00	009819
2/28/17	00601	2/02/17	4847-020	201702	320-53600-54000			*	150.00		
			FEB 2017 - STATEMENT								
		2/02/17	4847-020	201702	320-53600-41000			*	192.46		
			FEB 2017 - STATEMENT								
		2/02/17	4847-020	201702	320-53600-52000			*	674.98		
			FEB 2017 - STATEMENT								
							PNC BANK			1,017.44	009820
2/28/17	00106	2/07/17	02072017	201702	320-53600-42000			*	98.00		
			2 ROLLS OF STAMPS								
							POSTMASTER			98.00	009821
2/28/17	00661	3/01/17	MAR-17	201703	300-15100-20400			*	5,322.95		
			MAR 2017 - R&R								
							RESERVE CDD - R&R ACCOUNT			5,322.95	009822
2/28/17	00035	3/01/17	MAR-17	201703	300-15100-20200			*	4,578.70		
			MAR 2017 - INTEREST								
							RESERVE CDD C/O U.S. BANK			4,578.70	009823
2/28/17	00702	3/01/17	MAR-17	201703	300-15100-20900			*	12,916.67		
			MAR 2017 - PRINCIPAL								
							RESERVE CDD C/O U.S. BANK			12,916.67	009824
2/28/17	00618	2/03/17	57	201612	320-53600-46100			*	50.00		
			DEC 2016 - CLEANING								
		2/03/17	57-01281	201701	320-53600-46100			*	50.00		
			JAN 2017 - CLEANING								
							MARIA ROJAS			100.00	009825
2/28/17	00057	2/01/17	BW00065-	201702	320-53600-43100			*	50,852.80		
			FEB 2017 - BULK WATER								
							ST. LUCIE WEST SERVICES DISTRICT			50,852.80	009826
2/28/17	00063	1/23/17	161815	201701	320-53600-52000			*	104.02		
			MISC SUPPLIES								
							USA BLUE BOOK			104.02	009827

RESV -RESERVE- PPOWERS

*** CHECK DATES 02/02/2017 - 03/06/2017 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNTCHECK..... AMOUNT #
2/28/17	00034	1/04/17 195806	201701 320-53600-52100		*	970.00	
		LIME - 50 LB					
		1/26/17 197123	201701 320-53600-52100		*	2,050.00	
		LIME & CHLORINE GAS					
							3,020.00 009828

2/28/17	00534	1/31/17 3856040	201701 320-53600-52000		*	40.00	
		JAN 2017 - STATEMENT					
							40.00 009829

						TOTAL FOR BANK A	85,544.56
						TOTAL FOR REGISTER	85,544.56

RESV -RESERVE- PPOWERS

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
January 31, 2017

	Water/Sewer Fund
<u>ASSETS:</u>	
Cash	\$239,544
State Board	\$267,909
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$154,225
Interest	\$18,942
Redemption	\$51,667
R&R	\$327,874
Revenue	\$26,408
Accounts Receivable	\$150,113
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$20,636
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,692,687
TOTAL ASSETS	\$7,084,669
<u>LIABILITIES:</u>	
Accounts Payable	\$12,776
Customer Deposits	\$254,510
Accrued Interest Payable - 2013	\$19,203
Accrued Principal Payable - 2013	\$51,667
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,190,000
<u>NET ASSETS:</u>	
Restricted	\$254,510
Net Assets	\$3,970,276
TOTAL LIABILITIES & FUND EQUITY	\$7,084,669

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Statement of Revenues & Expenditures
January 31, 2017

	ADOPTED BUDGET	PRORATED THRU 1/31/17	ACTUAL THRU 1/31/17	VARIANCE
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REVENUES:

Water Revenue	\$804,000	\$268,000	\$275,179	\$7,179
Sewer Revenue	\$792,000	\$264,000	\$266,154	\$2,154
Misc. Income/Penalties	\$5,200	\$1,733	\$4,387	\$2,654
Interest Income	\$1,000	\$333	\$1,327	\$993
Rental Income	\$6,000	\$2,000	\$2,000	\$0
Connection Fees	\$0	\$0	\$3,630	\$3,630
TOTAL REVENUES	\$1,608,200	\$536,067	\$552,677	\$16,611

EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$3,333	\$3,000	\$333
FICA Expense	\$765	\$255	\$230	\$26
Engineering	\$15,000	\$5,000	\$0	\$5,000
Attorneys Fees	\$3,000	\$1,000	\$655	\$345
Annual Audit	\$6,750	\$0	\$0	\$0
Trustee Fees	\$3,250	\$0	\$0	\$0
Management Fees	\$42,000	\$14,000	\$14,000	\$0
Computer Time	\$1,500	\$500	\$500	\$0
Telephone	\$150	\$50	\$3	\$47
Postage	\$1,500	\$500	\$379	\$121
Printing & Binding	\$1,200	\$400	\$248	\$152
Rentals & Leases	\$1,200	\$400	\$400	\$0
Insurance	\$32,580	\$10,860	\$10,318	\$542
Legal Advertising	\$2,000	\$667	\$1,254	(\$587)
Bank Charges	\$3,000	\$1,000	\$1,028	(\$28)
Website Admin	\$500	\$167	\$167	(\$0)
Office Supplies	\$1,000	\$333	\$76	\$257
Dues, Licenses	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE	\$125,570	\$38,640	\$32,431	\$6,209

Plant and Field Operations:

Salaries	\$148,347	\$49,449	\$53,396	(\$3,947)
FICA	\$10,420	\$3,473	\$4,085	(\$611)
Workers Comp Insurance	\$7,400	\$6,841	\$6,841	\$0
Health Insurance	\$4,200	\$1,400	\$1,335	\$65
Consulting Services	\$94,000	\$31,333	\$32,683	(\$1,350)
Telephone	\$9,010	\$3,003	\$3,082	(\$78)
Postage	\$18,000	\$6,000	\$6,198	(\$198)
Electric	\$42,000	\$14,000	\$12,893	\$1,107
Bulk Water/Sewer Purchase	\$583,000	\$194,333	\$135,303	\$59,031

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Statement of Revenues & Expenditures
January 31, 2017

	ADOPTED BUDGET	PRORATED THRU 1/31/17	ACTUAL THRU 1/31/17	VARIANCE
Repairs & Maintenance	\$40,000	\$13,333	\$7,337	\$5,996
Condo Expenses	\$6,100	\$2,033	\$1,808	\$226
Office Supplies	\$2,500	\$833	\$380	\$453
Operating Supplies	\$40,000	\$13,333	\$3,569	\$9,765
Chemicals	\$15,000	\$5,000	\$9,545	(\$4,545)
Dues & Licenses	\$4,500	\$1,500	\$0	\$1,500
TOTAL FIELD:	\$1,024,477	\$345,866	\$278,453	\$67,414
<u>Non-Operating Expenses</u>				
Renewal & Replacement	\$15,000	\$5,000	\$0	\$5,000
TOTAL NON-OPERATING:	\$15,000	\$5,000	\$0	\$5,000
<u>Debt Service</u>				
<u>Series 2013</u>				
Principal Expense	\$160,000	\$53,333	\$51,667	\$1,667
Interest Expense	\$56,017	\$18,672	\$18,315	\$358
TOTAL DEBT SERVICE:	\$216,017	\$72,006	\$69,981	\$2,024
TOTAL EXPENDITURES:	\$1,381,064	\$461,512	\$380,865	\$80,647
CHANGE IN NET ASSETS	\$227,136		\$171,812	
NET ASSETS - Beginning	\$19,773		\$4,052,974	
NET ASSETS - Ending	<u>\$246,909</u>		<u>\$4,224,786</u>	

RESERVE

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue: **Series 2013 Utility Revenue Refunding Bonds**
 Interest Rate: 2.500%
 Maturity Date: October 1, 2028
 Reserve Fund Requirement: Lesser of:
 (i) **Max Annual Debt Service for Bonds Outstanding** ⁽¹⁾
 (ii) 125% of Average Debt Service for Bonds Outstanding
 (iii) 10% of Original proceeds

Bonds outstanding - 9/30/13	\$2,735,000
Less: 10/1/2013	(\$50,000)
10/1/2014	(\$150,000)
4/1/2015	(\$20,000)
10/1/2015	(\$150,000)
6/23/2016	(\$20,000)
10/1/2016	(\$155,000)
Current Bonds Outstanding:	<u><u>\$2,190,000</u></u>

(1) Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Month-to-Month
For the Year Ending September 30, 2017

	ADOPTED BUDGET	FME Oct-16	FME Nov-16	FME Dec-16	FME Jan-17	FME Feb-17	FME Mar-17	FME Apr-17	FME May-17	FME Jun-17	FME Jul-17	FME Aug-17	FME Sep-17	TOTAL
Non-Operating Expenses														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL NON-OPERATING:	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service														
<i>Series 2013</i>														
Principal Expense	\$160,000	\$12,917	\$12,917	\$12,917	\$12,917	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,667
Interest Expense	\$56,017	\$4,579	\$4,579	\$4,579	\$4,579	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,315
TOTAL DEBT SERVICE:	\$216,017	\$17,495	\$17,495	\$17,495	\$17,495	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$69,981
TOTAL EXPENDITURES:	\$1,381,064	\$103,289	\$103,998	\$107,308	\$66,271	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$380,865
EXCESS	\$227,136	\$25,832	\$36,777	\$31,114	\$78,089	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,812

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Feb-15	7.354	8.394	3.526	0	10.88	8.394
Mar-15	8.978	9.484	3.432	0	12.41	9.484
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	6.531	7.300	3.049	0	9.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300
Oct-16	7.314	7.324	2.286	0	9.6	7.324
Nov-16	7.355	7.480	4.311	0	11.666	7.480
Dec-16	8.145	7.755	4.079	0	12.224	7.755
Jan-17	8.338	8.634	4.339	0	12.677	8.634