



Reserve

Community Development District

<http://www.Reserve1cdd.com>

George Hudock, Chairman

Gary Surber, Vice Chairman

Paul Miret, Assistant Secretary

Charles Henry, Assistant Secretary

Bill Howden, Assistant Secretary

May 9, 2017



Reserve

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

May 2, 2017

Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **May 9, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the April 11, 2017 Meeting
3. PNC Account Analysis Statement
4. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Consultant
 - D. Manager
5. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
6. Supervisors Requests and Audience Comments
7. Adjournment

Enclosed for your review is a copy of the minutes of the April 11, 2017 meeting.

The third order of business is the PNC Account Analysis Statement; a copy of which is enclosed.

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans
Manager

cc: Daniel Harrell Robert Fromm Bob Lawson Mary Danielsen
Kevin Mulshine Danny Tyler Rhonda Mossing

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, April 11, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

George Hudock	Chairman
Gary Surber	Vice Chairman
Paul Miret	Assistant Secretary
Chuck Henry	Assistant Secretary
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant
George Morgan	Plant Operator

FIRST ORDER OF BUSINESS

Roll Call

Ms. Derryberry called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
March 14, 2017 Meeting**

Ms. Derryberry: The second item on the agenda is the approval of the minutes of the March 14, 2017 meeting. I'll take any corrections at this time.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, the Minutes of the March 14, 2017 Meeting were approved.

THIRD ORDER OF BUSINESS PNC Account Analysis Statement

Ms. Derryberry: The next item behind tab No. 3 for informational purposes only are the PNC account analysis statements. If there are any questions or concerns I can take those at this time. Not hearing any we can move to the next item.

FOURTH ORDER OF BUSINESS Consideration of Resolution #2017-03 Approving the Proposed Fiscal Year 2018 Budget and Setting the Public Hearing

Ms. Derryberry: The next item on the agenda is the consideration of resolution #2017-03 approving the proposed fiscal year 2018 budget and setting the public hearing. Florida Statutes requires that we propose the budget prior to June 15th and then we set a date for the adoption of the budget which has to be at least 60 days from today. So there are two purposes here, to review the proposed budget and also to complete resolution #2017-03 with a date, time and place of the hearing to adopt the budget. So I'll take any questions you might have at this time on the budget.

Mr. Henry: Ok a couple of questions on the budget. On page 2, the \$125,000, are we anticipating taking \$125,000 out of the reserve and spending it on the project over the next 7 months?

Mr. Fromm: We are.

Mr. Henry: We are?

Mr. Fromm: Yes. We got a letter from DEP and it said two things, one was fix the catwalk on the sewer which is going to be about \$10,000 and the other is, go ahead George.

Mr. Morgan: It's 100,000 gallons steel storage tank that needs to be emptied, sand blasted, be coated and then it's like an aerator switch it turns on the top and it needs to be replaced, in fact I just spoke to the engineer yesterday.

Mr. Henry: So it's a waste tank?

Mr. Morgan: No this is in the water treatment plant, yes sir. We have a total of 600,000 total capacity and I asked Bill Reese's assistant yesterday because the DEP said you're supposed to have 1 ¼ capacity, in other words, if your flow was 500,000 a day and you should have at least at 600,000 a day, and this year we've been approaching almost

500,000 several days. One thing she's going to check, and I don't know if that was a maximum day or an average over the month, and the reason I'm making that point is if we're ok with 500,000, we can probably just take the other tank out of service and not spend any money.

Mr. Fromm: But until we get that answer we're going to get the bids, we're getting 3 bids.

Mr. Henry: So we're expecting a big ticket?

Mr. Fromm: I don't know.

Mr. Morgan: That's not cheap.

Mr. Fromm: Well it could be a big ticket, yes.

Mr. Morgan: Yes.

Mr. Howden: So there's water in it now?

Mr. Morgan: Oh yes.

Mr. Howden: So you have to drain all that out.

Mr. Morgan: Yes.

Mr. Howden: And where does that go, the water that's in there now?

Mr. Morgan: We could probably valve it off because there's two types that connect it right now, the concrete tank and the steel tank, and then get it as low as possible, and then go ahead and just pull the wire out. I say I think, but I have to re-check the blueprints to see if that can even be done because I hate to waste 100,000 gallons.

Mr. Henry: So this is the steel tank?

Mr. Morgan: Yes sir, the steel tank.

Mr. Henry: And didn't we do something similar on the cement tank?

Mr. Morgan: No that was just an inspection that we did a few years ago.

Mr. Henry: Ok.

Mr. Morgan: We had to inspect that and we had to inspect the hydro tank, that's the pressure tank and we recoated the inside of the pressure tank.

Mr. Henry: Right the pressure tank, I know we repaired something.

Mr. Morgan: Right.

Mr. Miret: Yes we recoated, I remember doing that within the last couple of years.

Mr. Morgan: Well more like 3 or 4 years ago.

Mr. Fromm: But that was the pressure tank.

Mr. Morgan: That was the pressure tank right.

Mr. Fromm: This is the original tank when we were just an old package plant.

Mr. Morgan: Right.

Mr. Fromm: Then we went and built the big tank.

Mr. Morgan: Right that was half a million.

Mr. Fromm: So half a million, and then this other one was a standby, that we were going to abandon until DEP came up with this, you have to have 1 ¼.

Mr. Morgan: Right so we might be ok, once Bill Reese checks the flows and all of that, maybe we might be able to just shut it down. The DEP would probably want us to cut it up and remove it and that will cost a few bucks too.

Mr. Fromm: Then there will be a disposal charge, but anyway we threw something in here, and by the time we pass the budget we'll know the numbers, then we can adjust this accordingly.

Mr. Henry: Ok. Let's see I had just a couple of other little questions. So we got the audit next year down to below \$4,000? That's what we have in the budget from \$6,750 this year to \$3,900?

Mr. Fromm: That's what's in here.

Ms. Derryberry: Right.

Mr. Henry: Well I know they were going to drop it a little bit, but that's quite a big drop there.

Ms. Derryberry: I think you're just down to one fund which the budget from last year may have been high with those funds still in there.

Mr. Henry: Right and that's historically what we've had, about \$6,000 or \$7,000.

Ms. Derryberry: I will check on that but I think because there's only one fund that may have been it.

Mr. Henry: Ok and in the operating supplies and chemicals, those numbers, one is high, one is low, is there like a categorization type of thing there?

Mr. Fromm: I think it's coding.

Mr. Henry: Alright.

Mr. Morgan: There was an increase in lime.

Mr. Henry: I was going to ask about lime too.

Mr. Morgan: Lime increased, it happened in mid-year.

Mr. Henry: Well then I do have a question about, if we go to page 9 where we have the chemicals, which has something about lime and just jumping ahead to the check run, this month on the check run there's a check, it says lime for \$2,300 and another that says lime for \$1,100.

Mr. Morgan: Oh they're not including everything.

Mr. Henry: So it's more than lime.

Mr. Morgan: Yes.

Mr. Henry: Ok.

Mr. Morgan: Gas chlorine is in there too.

Mr. Henry: Ok, alright, so that was my question there, why are we paying \$3,000 a month for lime. The only other, or two other comments, one was, I mentioned this last year and it didn't come out, we're still listing property taxes on our list of notes but it's not in our budget.

Ms. Derryberry: Ok, I'll make sure it gets corrected this year.

Mr. Hudock: Yes that was two years ago, or three years ago we talked about this.

Mr. Henry: Right, and the telephone, it's not really a big issue, they got a contingency for \$2,770, I know we're paying \$125 month for answering service and that probably should be listed on there because I see it's coded the same as the rest of the phones. So to be complete in this description there probably should be a line for answering service, \$125 a month and then you can subtract that out of contingency if you want to keep the number the same.

Ms. Derryberry: Ok, I'll be happy to do that.

Mr. Henry: Ok that's all I had.

Mr. Hudock: I'm just curious, Bob when you started the adoptive budget for this year, which is \$1,608,00 and you're projecting it for about \$60,000 more as we're going on, now that has nothing to do with what we were talking about earlier does it? That's \$1,608,000 and then the projected at the end of the year is \$1,668,000 of 2017 and then you come somewhere in between there in 2018.

Mr. Fromm: Right, so we always for the most part, we start conservatively but then this year there's been more usage and there's been some development.

Mr. Hudock: But wouldn't you call the usage, when you say that's money in the bank, in terms of the bills that go out, our usage, the more used the more it closes right back in doesn't it?

Mr. Fromm: The more that we bill, for the most part, it goes right back out except for the water we make.

Mr. Hudock: The other one I'm laughing at here is not much, but I saw the attorney's fees for \$3,000, when's the last time you saw the attorney, I'm just curious on that one? I look it up monthly in here, I saw it and I didn't know he was here in October and November is what it was listed as, and I see there's nothing after that.

Mr. Fromm: Once in a while it's like when we have to say how many Board members are up for re-election, he has to check with Gertrude and do this and do that, and it doesn't add up to much but once in a while there's a billing question. Once in a while he calls the property tax people and says, don't sell the certificate again because you shouldn't have even sent the bill and that type of stuff.

Mr. Miret: Well that's the number we always use anyhow is \$3,000.

Mr. Fromm: Right and I don't think he'll incur \$2,000, so every year we end up with \$20,000 or \$30,000 cushion here on the administration and hopefully we make \$50,000 on the other stuff, so we end up with a positive \$50,000 or \$70,000.

Mr. Morgan: He was here for a couple of Sabal Creek meetings too I believe.

Mr. Fromm: Right.

Mr. Hudock: Yes but that doesn't affect us at all.

Mr. Fromm: Right he doesn't bill for that.

Mr. Morgan: Ok.

Mr. Miret: I have a couple of question, are you done George?

Mr. Hudock: Yes go ahead Paul.

Mr. Miret: I just have a couple of nickel and dime comments. On postage we're budgeting \$18,000 and we have a projected cost of \$18,461 and postage is going to be going up again in a couple of months, so do you think we should adjust \$18,000? Then above it, the telephone was \$9,590, is that part of the answering service?

Mr. Henry: Yes, that's the answer service is being applied against telephone I believe but, if last year's budget was anything like this year's budget, there was a contingency in there that should have absorbed the answering service.

Mr. Fromm: Right.

Mr. Miret: Ok. And then you talked about the chemicals being substantially higher.

Mr. Henry: Well the chemicals are substantially higher but operating supplies are lower, and if you look at the projected for the year, chemicals are \$10,000 higher, operating supplies are \$18,000 lower, that's what I was just wondering if there's categorization issues there that something is being counted as chemicals that's really operating supplies.

Mr. Miret: Ok, got it. Those are the only questions I had.

Mr. Henry: But overall between those two categories is \$10,000 higher.

Mr. Miret: I see we're over budget on salaries but I don't want to bring that up.

Mr. Hudock: You will in a few months I'm sure.

Mr. Miret: Well I'm looking at the projected and what we budgeted for. Alright, that's all I had.

Ms. Derryberry: Ok.

Mr. Fromm: So when are we having our meeting?

Ms. Derryberry: Ok well it has to be at least 60 days from today. The next regularly scheduled meeting, an advertised meeting is June 13th.

Mr. Henry: Ok I will not be here in June, so we need 3 people.

Mr. Miret: I'm gone too.

Mr. Henry: So he's gone.

Mr. Hudock: I'll be here.

Mr. Surber: I'll be here June 13th.

Ms. Derryberry: Or July 11th also works.

Mr. Fromm: July 11th?

Ms. Derryberry: Yes July 11th is another advertised meeting.

Mr. Henry: Are you gone for the summer Paul?

Mr. Miret: Yes, and July 11th I'm going to be in Canada.

Mr. Henry: Yes so am I, so you guys have to work out the meeting dates.

Mr. Surber: Well June 13th I should be here.

Mr. Fromm: Well June 13th would be the one we would have the meeting.

Mr. Hudock: That's when it usually is, that's how we usually do it.

Mr. Howden: July is iffy for me, I don't know.

Mr. Henry: Well the budget's the important one, we have to get that done right, anything else we can cancel a meeting.

Mr. Fromm: Right.

Ms. Derryberry: Yes, right and we have to get it done by September 15th, so your advertised meetings were June 13th, July 11th or September 12th.

Mr. Hudock: Yes I was going to say we haven't had an August one in quite a long time so there was always a gap there, a hard one to fill with three of us.

Ms. Derryberry: Right.

Mr. Miret: So we need 60 days in advance.

Mr. Howden: And we're not meeting in May right or are we?

Mr. Henry: We are but it needs 60 days notice, and I won't be here in May, I usually am but not this year.

Mr. Fromm: Ok.

Ms. Derryberry: Ok so June 13th will we have three individuals here?

Mr. Surber: Yes.

Mr. Hudock: Yes.

Ms. Derryberry: Ok so June 13, 2017 at 1:30 p.m. at this location, and we'll just need a motion for the resolution.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, Resolution #2017-03 approving the proposed Fiscal Year 2018 budget and setting the Public Hearing on June 13, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida was approved.

FIFTH ORDER OF BUSINESS

**Acceptance of Audit for Fiscal Year
Ending September 30, 2016**

Ms. Derryberry: The next item is the acceptance of the audit for fiscal year ending September 20, 2016 which I believe I've given copies to everyone. It was a clean audit, no findings.

Mr. Henry: I just had one comment, it's not really related, well it's somewhat related, on page 15, where it says, interest rate investment, now I know all our investments are well defined, what we can do is well defined by the state, but the audit says we do not have a formal investment policy that limits investment maturities and whatnot, should we, rather than have this show up in our audit report every year and have people read this and say what are you doing without a formal investment policy, is there kind of a boilerplate investment policy that we can have?

Ms. Derryberry: Yes there is.

Mr. Henry: You've got other clients that have investment policies that fit our needs?

Ms. Derryberry: Yes, that's correct we do. Some just say they follow the Florida Statutes as to what's acceptable.

Mr. Henry: And that's the policy.

Ms. Derryberry: Yes and that's the policy, correct and some are more well defined and very limited to maybe the Florida State Board of Administration Funds, the local government investment pool, those types of things. So yes, we can bring back a policy.

Mr. Henry: Yes and you guys know what we do and whatever if you can bring us an appropriate policy that we can adopt.

Mr. Howden: This is what?

Mr. Henry: It's our investments of our cash.

Mr. Howden: Of our cash right, ok.

Ms. Derryberry: Correct, so yes we can bring one to the next meeting and discuss it.

Mr. Henry: That's all I had on it.

Ms. Derryberry: Ok. Is there a motion to accept the audit?

On MOTION by Mr. Hudock seconded by Mr. Miret with all in favor, accepting the audit for Fiscal Year ending September 30, 2016 was approved.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there is no attorney present today.

B. Engineer

Ms. Derryberry: And no engineer present.

C. District Consultant

Ms. Derryberry: Bob, do you have anything for the Board?

Mr. Fromm: Just that St. Lucie West for the 7th year in a row did not increase their rates, so that means our rates won't increase.

Mr. Surber: Did you talk about Sabal Creek before I came in?

Mr. Fromm: No.

Mr. Surber: Anything new, somebody asked me again today, they picked the engineering firm correct?

Mr. Fromm: Correct, now they need to negotiate a contract with them and then they need to come up with a range of costs that they can then go to the county board.

Mr. Surber: And they're still looking?

Mr. Fromm: It's going to be at least another month before they're done with that.

Mr. Surber: Ok and then that's when work would start?

Mr. Fromm: No, that's when they take it in front of the Board for final approval.

Mr. Surber: Ok.

Mr. Fromm: Then after that then they start doing the detail engineering which will probably take 90 to 120 days to get a permit. Then maybe construction will start in the spring or late fall.

Mr. Surber: Ok.

Ms. Derryberry: Ok. George do you have anything for the group?

Mr. Morgan: No ma'am I don't.

Ms. Derryberry: Ok.

D. Manager

Ms. Derryberry: Under manager's report the only thing I have is the next advertised meeting is May 9th at this location at 1:30 p.m.

Mr. Henry: And I will not be here, I don't know if we'll have three.

Mr. Surber: I'll be here.

Mr. Miret: I think I may be here.

Mr. Howden: I'll be here.

SEVENTH ORDER OF BUSINESS Financial Reports

A. Approval of Check Run Summary

B. Balance Sheet and Income Statement

Ms. Derryberry: The next item on the agenda under financial reports we have the check run summary and I'll take any questions at this time.

Mr. Miret: I didn't have anything.

Mr. Hudock: I didn't catch anything.

Ms. Derryberry: Ok if there are no questions, a motion to approve the check run summary would be in order.

On MOTION by Mr. Henry seconded by Mr. Howden with all in favor, the Check Run Summary was approved.

Ms. Derryberry: The next document in your packet is the balance sheet and income statement. If there are any questions I will take those at this time.

On MOTION by Mr. Henry seconded by Mr. Hudock with all in favor, the Balance Sheet and Income Statement was approved.

EIGHTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Ms. Derryberry: Ok, there is no audience present today for any comments. Are there any additional Supervisors requests?

Mr. Henry: No.
Mr. Surber: No.

NINTH ORDER OF BUSINESS Adjournment

Ms. Derryberry: Ok then a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Surber with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	03/01/2017 to 03/31/2017 STATEMENT DATE APRIL 10, 2017

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	03/01/2017 to 03/31/2017
		STATEMENT DATE
		APRIL 10, 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	261,980.34	EARNINGS ALLOWANCE (0.200 %)	44.04
LESS: DEPOSIT FLOAT	2,713.48	TOTAL ANALYZED CHARGES	295.10
AVERAGE COLLECTED BALANCE	259,266.86	EXCESS/(DEFICIT) FEES	251.06-
LESS: RESERVES(0.00%)	0.00	TOTAL AMOUNT DUE	251.06
INVESTABLE BALANCE	259,266.86		(DEBIT)
COLLECTED BALANCE REQUIRED	1,737,283.23		
EXCESS/(DEFICIT) BALANCE	1,478,016.37-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	117,742.00
ACCOUNT BALANCE FEE	00 02 30	2,620	0.0125	32.75	192,802.53
REGULAR DEPOSIT TICKET(N)	10 02 00	7	0.7500	5.25	30,907.28
PAID ITEMS	15 01 00	53	0.2000	10.60	62,403.26
DEPOSITED ITEMS	99 99 99	6	0.1500	0.90	5,298.39
				\$69.50	\$409,153.46
REMOTE DEPOSIT RELATED SERVICES					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	294,355.00
				\$50.00	\$294,355.00
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	67	0.0120	0.80	4,709.68
				\$0.80	\$4,709.68
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
NOTIFI OF CHANGE-VIA PAPER REPORT	25 99 99	1	4.0000	4.00	23,548.40
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	176,613.00
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	363	0.1500	54.45	320,552.60
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	4,415.33
CREDITS RECEIVED	25 02 01	24	0.1500	3.60	21,193.56
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	2	6.0000	12.00	70,645.20
				\$149.80	\$881,887.59





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		STATEMENT DATE
		APRIL 10, 2017

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	147,177.50 \$147,177.50
MISCELLANEOUS					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
TOTAL ANALYZED CHARGES :				\$295.10	\$1,737,283.23
TOTAL CHARGES THIS CYCLE :				\$298.10	\$1,737,283.23
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

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RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	03/01/2017 to 03/31/2017
		STATEMENT DATE APRIL 10, 2017

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AVERAGE COLLECTED BALANCE	259,266.86	EXCESS/(DEFICIT) FEES	251.06-
LESS: RESERVES(0.00%)	0.00		(TRANSFERRED TO : 1000010034)
INVESTABLE BALANCE	259,266.86		
COLLECTED BALANCE REQUIRED	1,737,283.24		
EXCESS/(DEFICIT) BALANCE	1,478,016.38-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

SUMMARY OF ACCOUNT SERVICES

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DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	117,742.00
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PAID ITEMS	15 01 00	53	0.2000	10.60	62,403.26
DEPOSITED ITEMS	99 99 99	6	0.1500	0.90	5,298.40
				<u>\$69.50</u>	<u>\$409,153.47</u>
REMOTE DEPOSIT RELATED SERVICES					
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				<u>\$50.00</u>	<u>\$294,355.00</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	67	0.0120	0.80	4,709.68
				<u>\$0.80</u>	<u>\$4,709.68</u>
AUTOMATED CLEARINGHOUSE SERVICES					
MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
NOTIFI OF CHANGE-VIA PAPER REPORT	25 99 99	1	4.0000	4.00	23,548.40
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	176,613.00
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	363	0.1500	54.45	320,552.60
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	4,415.33
CREDITS RECEIVED	25 02 01	24	0.1500	3.60	21,193.56
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	2	6.0000	12.00	70,645.20
				<u>\$149.80</u>	<u>\$881,887.59</u>
INFORMATION SERVICES					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	147,177.50





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
RESERVE COMMUNIT

ACCOUNT INFORMATION	
ACCOUNT	1201817724
CUSTOMER	BUSINESS BANKING
SERVICE:	CUSTOMER SERVICE
TELEPHONE:	1-877-BUS-BNKG Option #4
BILLING CYCLE	MONTHLY

ANALYSIS PERIOD
03/01/2017 to 03/31/2017

STATEMENT DATE
APRIL 10, 2017

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				\$25.00	\$147,177.50
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00	WAIVED
				\$3.00	\$0.00
TOTAL ANALYZED CHARGES :				\$295.10	\$1,737,283.24
TOTAL CHARGES THIS CYCLE :				\$298.10	\$1,737,283.24
TOTAL WAIVED CHARGES :				\$3.00	WAIVED



001927 - 0004 of 0004 - NNNNNN - 07708



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	03/01/2017 to 03/31/2017
		STATEMENT DATE
		APRIL 10, 2017

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	220,964.46	218,886.88	.200000	284.15	1,672,819.48	1,453,932.60-	246.97-
FEBRUARY	239,569.00	236,247.54	.200000	296.94	1,935,413.35	1,699,165.81-	260.69-
MARCH	261,980.34	259,266.86	.200000	295.10	1,737,283.23	1,478,016.37-	251.06-
QTR TOTAL	240,837.93	238,133.76		876.19	1,781,838.69	1,543,704.93-	758.72-
YTD TOTAL	240,837.93	238,133.76	.200000	876.19	1,781,838.69	1,543,704.93-	758.72-



Reserve Community Development District

Summary of Invoices

May 9, 2017

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	4/20/17	9879-9910	\$ 27,296.25
Total Invoices for Approval			\$ 27,296.25

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/20/17	00027	4/10/17	12246560	201704 320-53600-41000	SERVICE THRU 05/09	*	296.60		
					AT&T			296.60	009879
4/20/17	00028	4/09/17	17088 00	201704 310-53600-32200	AUDIT FEES FYE 09/30/2016	*	6,750.00		
					BERGER, TOOMBS, ELAM, GAINES, FRANK			6,750.00	009880
4/20/17	00089	4/07/17	PO#1649	201704 320-53600-52000	CREDIT	*	1,924.50-		
		4/07/17	PO#1650	201704 320-53600-52000	SUPPLIES	*	1,950.78		
		4/07/17	PO#1658	201704 320-53600-52000	SUPPLIES	*	117.10		
					CITY ELECTRIC SUPPLY CO.			143.38	009881
4/20/17	00684	4/07/17	01643381	201704 320-53600-41000	2160 NW RESERVE PRK TRC	*	221.23		
					COMCAST			221.23	009882
4/20/17	00614	3/22/17	521762	201706 320-53600-51000	QTR FEE-KYOCERA/FS1028	*	86.50		
					EGP DOCUMENT SOLUTIONS, INC.			86.50	009883
4/20/17	00012	4/11/17	5-766-28	201704 310-53600-42000	DELIVERIES THRU 04/11/17	*	118.92		
					FEDEX			118.92	009884
4/20/17	00013	3/28/17	MAR 17	201703 320-53600-43000	MAR 17-ELECTRIC SERVICES	*	3,665.44		
		3/28/17	MAR 17	201703 320-53600-46100	MAR 17-ELECTRIC SERVICES	*	58.73		
					FLORIDA POWER & LIGHT COMPANY			3,724.17	009885
4/20/17	00213	3/14/17	326224	201703 320-53600-52000	SM9222B	*	110.00		
		3/15/17	326226	201703 320-53600-52000	NO2/NO3 (DW-IC)	*	25.00		
					FLOWERS CHEMICAL LABORATORIES, INC.			135.00	009886
4/20/17	00486	4/03/17	347	201704 320-53600-34400	APR 17-UTILITY BILLING	*	5,410.63		
		4/03/17	348	201704 310-53600-34000	APR 17-MGMT FEES	*	3,500.00		
		4/03/17	348	201704 310-53600-35100	APR 17-COMPUTER TIME	*	125.00		

RESV -RESERVE- PPOWERS

*** CHECK DATES 04/04/2017 - 05/01/2017 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		4/03/17	348	201704 310-53600-44000		*	100.00		
				APR 17-RENT					
		4/03/17	348	201704 310-53600-49500		*	41.67		
				APR 17-WEBBSITE ADMIN					
		4/03/17	348	201704 310-53600-51000		*	17.50		
				APR 17-OFFICE SUPPLIES					
		4/03/17	348	201704 310-53600-42000		*	23.88		
				APR 17-POSTAGE					
		4/03/17	348	201704 310-53600-42500		*	35.85		
				APR 17-COPIES					
		4/03/17	348	201704 310-53600-41000		*	1.88		
				APR 17-TELEPHONE					
								9,256.41	009887
----- GOVERNMENTAL MANAGEMENT SERVICES - -----									
4/20/17	00030	4/03/17	871-001M	201703 310-53600-31500		*	189.00		
				LEGAL SVCS THRU 03/31/17					
								189.00	009888
----- GONANO & HARRELL -----									
4/20/17	00601	4/02/17	4847-04/	201703 320-53600-52000		*	99.99		
				NORTON SECURITY					
		4/02/17	4847-04/	201703 320-53600-52000		*	405.08		
				MAR 17-FUEL					
								505.07	009889
----- PNC BANK -----									
4/20/17	90000	4/19/17	01002501	201704 300-11500-10000		*	57.96		
				001002501 BAIR, MS. DARLE					
								57.96	009890
----- BAIR, MS. DARLENE -----									
4/20/17	90000	4/19/17	01005004	201704 300-11500-10000		*	68.17		
				001005004 RUSS, SUSAN					
								68.17	009891
----- RUSS, SUSAN -----									
4/20/17	90000	4/19/17	01108200	201704 300-11500-10000		*	57.45		
				001108200 AR DOR LLC					
								57.45	009892
----- AR DOR LLC -----									
4/20/17	90000	4/19/17	01110601	201704 300-11500-10000		*	142.45		
				001110601 BURMAN, M/M TOM					
								142.45	009893
----- BURMAN, M/M TOM -----									
4/20/17	90000	4/19/17	01195401	201704 300-11500-10000		*	112.56		
				001195401 CABRERA, M/M HE					
								112.56	009894
----- CABRERA, M/M HENRY -----									
4/20/17	90000	4/19/17	01201202	201704 300-11500-10000		*	97.89		
				001201202 HOCHHEISER, ALE					
								97.89	009895
----- HOCHHEISER, ALEXANDER -----									
----- RESV -RESERVE- PPOWERS -----									

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/20/17	90000	4/19/17	01217601	201704 300-11500-10000	FRASENE, RAYMOND &	*	215.21	215.21	009896
4/20/17	90000	4/19/17	01226803	201704 300-11500-10000	RINILOLO, RICHARD & BEVERLY	*	35.12	35.12	009897
4/20/17	90000	4/19/17	01267801	201704 300-11500-10000	MAZZARA, DR. ROBERT	*	48.25	48.25	009898
4/20/17	90000	4/19/17	01270502	201704 300-11500-10000	BASTA, JOSEPH & MARY	*	51.21	51.21	009899
4/20/17	90000	4/19/17	01284802	201704 300-11500-10000	GLASSER, MR. GEORGE	*	82.47	82.47	009900
4/20/17	90000	4/19/17	01301802	201704 300-11500-10000	KULHAN, JEAN	*	49.48	49.48	009901
4/20/17	90000	4/19/17	01338201	201704 300-11500-10000	COHN, MR. ROGER	*	117.64	117.64	009902
4/20/17	90000	4/19/17	01350701	201704 300-11500-10000	MC ASKILE, M/M ANDY	*	138.92	138.92	009903
4/20/17	90000	4/19/17	01600501	201704 300-11500-10000	SZYMANSKI, M/M JOE	*	65.27	65.27	009904
4/20/17	90000	4/19/17	01601501	201704 300-11500-10000	MONTANINO, MR. STEPHEN	*	58.99	58.99	009905
4/20/17	90000	4/19/17	01716202	201704 300-11500-10000	POVER, MR. PETER E S	*	35.34	35.34	009906
4/20/17	90000	4/19/17	01810601	201704 300-11500-10000	KENNY, M/M MICHAEL	*	121.59	121.59	009907

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/20/17	00493	3/31/17	48405	201703 320-53600-42000	SOUTHWEST DIRECT, INC.	*	1,402.96		
			MAR 17-MAILINGS			*	1,402.24		
		4/12/17	48674	201704 320-53600-42000			*	295.00	
		4/12/17	48959	201704 320-53600-51000		*			
								3,100.20	009908
4/20/17	00034	3/27/17	201259	201703 320-53600-52100	VERO CHEMICAL DISTRIBUTORS, INC.	*	1,173.80		
			BAGS LIME & PAPER TOWELS						
								1,173.80	009909
4/20/17	00534	3/31/17	3939646	201703 320-53600-52000	WASTE PRO - FT PIERCE	*	40.00		
			FRONTLOAD 4YD						
								40.00	009910
TOTAL FOR BANK A							27,296.25		
TOTAL FOR REGISTER							27,296.25		

RESV -RESERVE- PPOWERS

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
 March 31, 2017

	Water/Sewer Fund
<u>ASSETS:</u>	
Cash	\$310,245
State Board	\$268,342
Investments:	
<i>Series 2010/2013 Refunding</i>	
Reserve	\$154,338
Interest	\$28,150
Redemption	\$77,500
R&R	\$338,759
Revenue	\$26,427
Accounts Receivable	\$144,946
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$15,477
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,692,687
TOTAL ASSETS	\$7,191,535
 <u>LIABILITIES:</u>	
Accounts Payable	\$10,459
Customer Deposits	\$253,750
Accrued Interest Payable - 2013	\$28,360
Accrued Principal Payable - 2013	\$77,500
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,190,000
 <u>NET ASSETS:</u>	
Restricted	\$253,750
Net Assets	\$4,045,988
TOTAL LIABILITIES & FUND EQUITY	\$7,191,535

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
March 31, 2017

ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
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REVENUES:

Water Revenue	\$804,000	\$402,000	\$421,092	\$19,092
Sewer Revenue	\$792,000	\$396,000	\$407,600	\$11,600
Misc. Income/Penalties	\$5,200	\$2,600	\$5,719	\$3,119
Interest Income	\$1,000	\$500	\$2,181	\$1,681
Rental Income	\$6,000	\$3,000	\$3,000	\$0
Connection Fees	\$0	\$0	\$3,630	\$3,630

TOTAL REVENUES

\$1,608,200	\$804,100	\$843,222	\$39,122
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EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$5,000	\$5,000	\$0
FICA Expense	\$765	\$383	\$383	\$0
Engineering	\$15,000	\$7,500	\$0	\$7,500
Attorneys Fees	\$3,000	\$1,500	\$844	\$656
Annual Audit	\$6,750	\$0	\$0	\$0
Trustee Fees	\$3,250	\$0	\$0	\$0
Management Fees	\$42,000	\$21,000	\$21,000	\$0
Computer Time	\$1,500	\$750	\$750	\$0
Telephone	\$150	\$75	\$3	\$72
Postage	\$1,500	\$750	\$562	\$188
Printing & Binding	\$1,200	\$600	\$378	\$222
Rentals & Leases	\$1,200	\$600	\$600	\$0
Insurance	\$32,580	\$16,290	\$15,477	\$813
Legal Advertising	\$2,000	\$1,000	\$1,254	(\$254)
Bank Charges	\$3,000	\$1,500	\$1,535	(\$35)
Website Admin	\$500	\$250	\$250	(\$0)
Office Supplies	\$1,000	\$500	\$111	\$389
Dues, Licenses	\$175	\$175	\$175	\$0

TOTAL ADMINISTRATIVE

\$125,570	\$57,873	\$48,321	\$9,551
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Plant and Field Operations:

Salaries	\$148,347	\$74,174	\$75,782	(\$1,608)
FICA	\$10,420	\$5,210	\$5,797	(\$587)
Workers Comp Insurance	\$7,400	\$6,841	\$6,841	\$0
Health Insurance	\$4,200	\$2,100	\$2,002	\$98
Consulting Services	\$94,000	\$47,000	\$47,386	(\$386)
Telephone	\$9,010	\$4,505	\$4,665	(\$160)
Postage	\$18,000	\$9,000	\$9,215	(\$215)
Electric	\$42,000	\$21,000	\$20,078	\$922
Bulk Water/Sewer Purchase	\$583,000	\$291,500	\$233,750	\$57,750

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
March 31, 2017

	ADOPTED BUDGET	PRORATED THRU 3/31/17	ACTUAL THRU 3/31/17	VARIANCE
Repairs & Maintenance	\$40,000	\$20,000	\$12,414	\$7,586
Condo Expenses	\$6,100	\$3,050	\$2,644	\$406
Office Supplies	\$2,500	\$1,250	\$380	\$870
Operating Supplies	\$40,000	\$20,000	\$7,723	\$12,277
Chemicals	\$15,000	\$7,500	\$14,119	(\$6,619)
Dues & Licenses	\$4,500	\$2,250	\$255	\$1,995
TOTAL FIELD:	\$1,024,477	\$515,379	\$443,050	\$72,330
 <u>Non-Operating Expenses</u>				
Renewal & Replacement	\$15,000	\$7,500	\$115	\$7,385
TOTAL NON-OPERATING:	\$15,000	\$7,500	\$115	\$7,385
 <u>Debt Service</u>				
<i>Series 2013</i>				
Principal Expense	\$160,000	\$80,000	\$77,500	\$2,500
Interest Expense	\$56,017	\$28,009	\$27,472	\$536
TOTAL DEBT SERVICE:	\$216,017	\$108,009	\$104,972	\$3,036
TOTAL EXPENDITURES:	\$1,381,064	\$688,760	\$596,458	\$92,302
 CHANGE IN NET ASSETS			\$227,136	\$246,764
NET ASSETS - Beginning	\$19,773			\$4,052,974
NET ASSETS - Ending	<u>\$246,909</u>			<u>\$4,299,738</u>

RESERVE

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<u>Series 2013 Utility Revenue Refunding Bonds</u>	
		\$2,735,000
Interest Rate:	2.500%	
Maturity Date:	October 1, 2028	
Reserve Fund Requirement:	Lesser of:	
	(i) Max Annual Debt Service for Bonds Outstanding ⁽¹⁾	
	(ii) 125% of Average Debt Service for Bonds Outstanding	
	(iii) 10% of Original proceeds	
Bonds outstanding - 9/30/13		\$2,735,000
Less: 10/1/2013		(\$50,000)
10/1/2014		(\$150,000)
4/1/2015		(\$20,000)
10/1/2015		(\$150,000)
6/23/2016		(\$20,000)
10/1/2016		(\$155,000)
Current Bonds Outstanding:		<u>\$2,190,000</u>

(1) Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Month-to-Month
For the Year Ending September 30, 2017

	ADOPTED BUDGET	FME Oct-16	FME Nov-16	FME Dec-16	FME Jan-17	FME Feb-17	FME Mar-17	FME Apr-17	FME May-17	FME Jun-17	FME Jul-17	FME Aug-17	FME Sep-17	TOTAL
<u>Non-Operating Expenses</u>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$0	\$115	\$0	\$0	\$0	\$0	\$0	\$0	\$115
TOTAL NON-OPERATING:	\$15,000	\$0	\$0	\$0	\$0	\$0	\$115	\$0	\$0	\$0	\$0	\$0	\$0	\$115
<u>Debt Service</u>														
<u>Series 2013</u>														
Principal Expense	\$160,000	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$0	\$0	\$0	\$0	\$0	\$0	\$77,500
Interest Expense	\$56,017	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$4,579	\$0	\$0	\$0	\$0	\$0	\$0	\$27,472
TOTAL DEBT SERVICE:	\$216,017	\$17,495	\$17,495	\$17,495	\$17,495	\$17,495	\$17,495	\$0	\$0	\$0	\$0	\$0	\$0	\$104,972
TOTAL EXPENDITURES:	\$1,381,064	\$103,289	\$103,998	\$107,308	\$117,264	\$107,781	\$56,818	\$0	\$0	\$0	\$0	\$0	\$0	\$596,458
EXCESS	\$227,136	\$25,832	\$36,777	\$31,114	\$27,095	\$37,983	\$87,962	\$0	\$0	\$0	\$0	\$0	\$0	\$246,764

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	6.531	7.300	3.049	0	9.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300
Oct-16	7.314	7.324	2.286	0	9.6	7.324
Nov-16	7.355	7.480	4.311	0	11.666	7.480
Dec-16	8.145	7.755	4.079	0	12.224	7.755
Jan-17	8.338	8.634	4.339	0	12.677	8.634
Feb-17	7.532	8.392	4.559	0	12.091	8.392
Mar-17	9.083	9.333	4.654	0	13.737	9.333