

***Interlaken
Community Development District***

May 19, 2017

Interlaken

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

May 12, 2017

**Board of Supervisors
Interlaken
Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Interlaken Community Development District** will be held on **May 19, 2017 at 10:00 a.m. at Lennar Homes, 730 NW 107th Avenue Suite 300, Miami, Florida**. Following is the advance agenda for this meeting.

1. Oath of Office for Indira Jimenez
2. Roll Call
3. Approval of Minutes of the March 17, 2017 Meeting
4. Public Hearing to Adopt the Fiscal Year 2018 Budget
 - A. Motion to Open the Public Hearing
 - B. Public Comment and Discussion
 - C. Consideration of **Resolution #2017-04** Annual Appropriation Resolution
 - D. Consideration of **Resolution #2017-05** Levy of Non Ad Valorem Assessments
 - E. Motion to Close the Public Hearing
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
 - 1) Consideration of Proposed Fiscal Year 2018 Meeting Schedule
 - 2) Discussion of Financial Disclosure Report from the Commission on Ethics – *Note: All of the Supervisors submitted their forms to the Supervisor of Elections on May 5, 2017*
6. Financial Reports
 - A. Summary of Invoices
 - B. Combined Balance Sheet
7. Supervisors Requests and Audience Comments
8. Adjournment

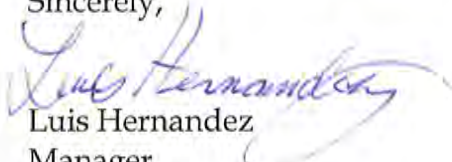
A copy of the minutes from the March 17, 2017 meeting is enclosed for your review.

The fourth order of business is the public hearing to adopt the fiscal year 2018 budget. Copies of the budget, **Resolution #2017-04** Annual Appropriation Resolution, and **Resolution #2017-05** Levy of Non Ad Valorem Assessments are enclosed for your review.

The fifth order of business is staff reports. Enclosed under the manager's report is a copy of the proposed fiscal year 2018 meeting schedule and the financial disclosure report from the Commission on Ethics reminding Board members to file their annual forms.

The financials are also enclosed. The balance of the agenda is routine in nature and staff will present their reports at the meeting. I look forward to seeing you at the meeting, and in the meantime if you have any questions, please contact me.

Sincerely,


Luis Hernandez
Manager

cc: Dennis Lyles George Graupera Steve Sanford Jon Kessler Tatiana Bravo
 Vanessa Perez

**MINUTES OF MEETING
INTERLAKEN
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Interlaken Community Development District was held on Friday, March 17, 2017 at 10:00 a.m. at Lennar Homes, 730 NW 107th Avenue, 3rd Floor, Miami, Florida.

Present and constituting a quorum were:

Teresa Baluja
Yadira Monzon
Raisa Krause

Vice Chairperson
Assistant Secretary
Assistant Secretary

Also present were:

Michael Pawelczyk
Luis Hernandez
Juliana Duque
Daniel Finz

District Counsel
District Manager
Governmental Management Services
Governmental Management Services

FIRST ORDER OF BUSINESS

Oath of Office for Newly Elected Supervisors Elected at the Landowners Election held on November 18, 2016 - Seat #1, Seat #2 and Seat #5

Mr. Hernandez: I want to indicate for the record that the oath for Supervisor Krause has already been administered prior to starting the meeting.

SECOND ORDER OF BUSINESS

Roll Call

Mr. Hernandez called the meeting to order and called roll.

THRID ORDER OF BUSINESS Organizational Matters

A. Consideration of Resolution #2017-01 Canvassing and Certifying the Results of the Landowners Election

Mr. Hernandez: Moving on with the next item we have Organizational Matters.

At this point the first item to be considered is resolution #2017-01 which is canvassing and certifying the results of the landowners election. It shows that Carolina Herrera, Raisa Krause and Indira Jimenez were re-elected for seat numbers respectively and Carolina will serve for 4 years, Raisa for 4 years and Indira for 2 years. With that indication being made, a motion to approve resolution #2017-01 would be in order.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, Resolution #2017-01 canvassing and certifying the results of the Landowners Election was approved.

B. Consideration of Resolution #2017-02 Electing Officers

Mr. Hernandez: Moving on, the next item we have is resolution #2017-02 which is electing the officers for this District. Previously we had Carolina Herrera as chairman, Teri Baluja as vice chairman, and Yadira Monzon, Raisa Krause and Indira Jimenez as assistant secretaries. At the point the Board can re-elect this slate of officers or re-organize this group as you wish.

Ms. Baluja: I make a motion to re-elect the same slate.

Mr. Hernandez: So you want to re-elect those same individuals?

Ms. Baluja: Yes.

Mr. Hernandez: So just for clarity of the record Carolina Herrera will be chairman, Teri Baluja will be vice chairman, Yadira Monzon, Raisa Krause and Indira Jimenez will be assistant secretaries, Patti Powers will be the treasurer, Luis Hernandez will be the secretary and Rich Hans will be an assistant secretary. With a motion to elect this slate of officers I just read into the record and approving resolution #2017-02 would be in order.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, Resolution #2017-02 electing officers, keeping the existing slate of officers as read into the record by Luis Hernandez was approved.

**FOURTH ORDER OF BUSINESS Approval of the Minutes of the
October 21, 2016 Meeting**

Mr. Hernandez: Moving on, we have approval of the minutes of the October 21, 2016 meeting. This was the last meeting the Board had, does anyone have any comments, additions or deletions? If not, a motion to approve the minutes would be in order.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, the Minutes of the October 21, 2016 Meeting were approved.

**FIFTH ORDER OF BUSINESS Consideration of Resolution
#2017-03 Approving the Proposed
Fiscal Year 2018 Budget and
Setting the Public Hearing**

Mr. Hernandez: The next item that we have is consideration of resolution #2017-03 approving the proposed fiscal year budget, and before we go to the resolution itself I just want to go to the budget and if you go to section 5 you're going to see a copy of the proposed budget for the fiscal year 2018. The important part that needs to be highlighted at this time is that for the operation and maintenance part there is no potential increase based on the current expenditures the District has. With that indication, unless anyone wants to discuss this budget further what would be appropriate for the Board is to discuss when we want to have the meeting to adopt this budget. By law we need to give at least 60 days from today so the earliest we will be able to do it would be May 19th, although it really up to the Board when would be the best time for the Board to meet and adopt this budget.

Ms. Herrera: That sounds good to me, we already have a set meeting for May 19th right?

Mr. Hernandez: Yes.

Ms. Krause: Will it be here?

Mr. Hernandez: Yes it will be here, the same time we typically have the meeting which is 10:00 a.m. So May 19th would be fine?

Ms. Herrera: Yes.

Mr. Hernandez: So the resolution is going to be reading that the meeting is going to take place on May 19, 2017 at the same place, same time, that time being 10:00 a.m. and the location would be the Lennar offices in Miami, 730 NW 107th Avenue, Suite #300. With that being said, a motion to approve resolution #2017-03 would be in order.

On MOTION by Ms. Baluja seconded by Ms. Monzon with all in favor, Resolution #2017-03 approving the proposed Fiscal Year 2018 budget and setting the Public Hearing on May 19, 2017 at 10:00 a.m. at 730 NW 107th Avenue, Suite #300, Miami, Florida was approved.

SIXTH ORDER OF BUSINESS

Ratification of Century Townhomes at Bird Road Plat Conveyance

Mr. Hernandez: The next item we have for the Board's consideration is the ratification of the plat for the townhomes at Bird Road plat conveyance. It corresponds and is part of the conveyance of the property the District has received and at this point it would be appropriate to for the Board just to ratify the action.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, ratifying the Century Townhomes at Bird Road plat conveyance was approved.

SEVENTH ORDER OF BUSINESS Staff Reports

Mr. Hernandez: Moving on to Staff Reports, Mr. Pawelczyk?

A. Attorney

Mr. Pawelczyk: Nothing to report, other than the deed is done, that we just ratified.

Mr. Hernandez: Excellent.

B. Engineer

Mr. Hernandez: There is nothing to be presented from the engineer.

C. Manager

Mr. Hernandez: As for the manager, as we have done in the past unless we have any issues that require to have a meeting, at this point with the information that I have I don't anticipate having any reason to have a meeting earlier than the one we have for the budget, although if anything changes I will keep the Board posted.

EIGHTH ORDER OF BUSINESS Financial Reports

A. Summary of Invoices

B. Combined Balance Sheet

Mr. Hernandez: The next item we have is Financial Reports in section 8. Tab A contains the summary of invoices and tab B contains the combined balance. Unless anyone has any questions, a motion to approve would be in order.

On MOTION by Ms. Monzon seconded by Ms. Baluja with all in favor, the Summary of Invoices and the Combined Balance Sheet were approved.

**NINTH ORDER OF BUSINESS Supervisors Requests and
Audience Comments**

Mr. Hernandez: Are there any Supervisors requests at this time? Not hearing any, I want to indicate for the record that we have no audience here today, so it's not that we are skipping over it, it's just that we don't have an audience.

TENTH ORDER OF BUSINESS Adjournment

Mr. Hernandez: Unless anyone has any other District business to discuss, a motion to adjourn would be in order.

On MOTION by Ms. Baluja seconded by Ms. Krause with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

***Proposed Budget
Fiscal Year 2018***

***Interlaken Community
Development District***

May 19, 2017



Interlaken

Community Development District

General Fund

FY2018

Description	Adopted Budget FY2017	Actual Thru 4/30/2017	Projected Next 5 Months	Projected thru 9/30/2017	Proposed Budget FY2018
Revenues					
Maintenance Assessments - Net	\$68,500	\$67,112	\$0	\$67,112	\$68,500
Misc. Income	\$0	\$7,147	\$0	\$7,147	\$0
Total Revenues	\$68,500	\$74,259	\$0	\$74,259	\$68,500
Expenditures					
Administrative					
Engineering	\$3,500	\$45	\$1,000	\$1,045	\$3,500
Dissemination Agent	\$1,500	\$875	\$625	\$1,500	\$1,500
Attorney	\$12,000	\$4,628	\$4,628	\$9,255	\$12,000
Annual Audit	\$4,100	\$3,850	\$250	\$4,100	\$4,250
Trustee Fees	\$3,500	\$7,000	\$0	\$7,000	\$3,500
Management Fees	\$25,000	\$14,583	\$10,417	\$25,000	\$25,000
Telephone	\$75	\$0	\$50	\$50	\$75
Postage	\$200	\$31	\$50	\$81	\$200
Printing & Binding	\$750	\$152	\$350	\$502	\$750
Insurance	\$5,885	\$5,457	\$0	\$5,457	\$6,003
Legal Advertising	\$750	\$309	\$300	\$609	\$750
Other Current Charges	\$300	\$166	\$100	\$266	\$300
Website Compliance	\$500	\$292	\$208	\$500	\$500
Office Supplies	\$105	\$35	\$100	\$135	\$105
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$10,160	\$0	\$0	\$0	\$9,892
TOTAL EXPENSES	\$68,500	\$37,596	\$18,078	\$55,674	\$68,500
Assigned Fund Balance	\$0	\$36,663	(\$18,078)	\$18,585	\$0

Net Assessments	\$ 68,500.32
Plus Collection Fees (5%)	\$ 3,605.28
Gross Assessments	\$ 72,105.60
No. of Units	240
Net Per Unit Assessment	\$ 285.42
Gross Per Unit Assessment	\$ 300.44

Interlaken

Community Development District

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc. The District has contracted with **Ford Engineers** for these services.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for any issued Bonds.

Dissemination Agent

The District will contract a firm to act as Dissemination Agent for the District to prepare the Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc. The District has contracted with **Billing, Cochran, Lyles, Mauro & Ramsey , P.A.** for these services.

Annual Audit

The District is required by Florida Statute to arrange for an annual audit of its financial records by an independent certified public accounting firm.

Trustee

The amount represents the fee for the administration of the District's bond issue to be held by **Regions Bank** as the appointed Trustee.

Interlaken Community Development District

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with **Governmental Management Services – South Florida, LLC**. These services are further outlined in Exhibit "A" of the Management Agreement.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with **Preferred Governmental Insurance Trust**. PGIT specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

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Community Development District

Debt Service

Series 2015

<u>Description</u>	<u>Adopted Budget FY2017</u>	<u>Actual Thru 4/30/2017</u>	<u>Projected Next 5 Months</u>	<u>Projected thru 9/30/2017</u>	<u>Proposed Budget FY2018</u>
Revenues					
Interest Income	\$0	\$96	\$5	\$101	\$0
Assessments - On Roll	\$69,461	\$68,785	\$500	\$69,285	\$69,398
(1) Carry Forward Surplus	\$50,044	\$0	\$50,946	\$50,946	\$45,754
Total Revenues	\$119,505	\$68,881	\$51,451	\$120,332	\$115,152
Expenditures					
Principal Expense - 11/1	\$23,000	\$23,000	\$0	\$23,000	\$18,000
Interest Expense - 11/1	\$26,019	\$26,019	\$0	\$26,019	\$25,559
Interest Expense - 5/1	\$25,559	\$0	\$25,559	\$25,559	\$25,199
Total Expenditures	\$74,578	\$49,019	\$25,559	\$74,578	\$68,758
Assigned Fund Balance	\$44,928	\$19,862	\$25,892	\$45,754	\$46,394

(1) Carry forward is net of Reserve.

11/1/18 Interest	\$25,199
11/1/18 Principal	\$19,000
	\$44,199

<u>Land Use</u>	<u>No. Units</u>	<u>Gross Per Unit</u>	<u>Total</u>
Townhomes	60	\$ 1,217.50	\$ 73,050.00
		Less: Comm/Disc	\$ (3,652.50)
		Total Net	\$ 69,397.50

Interlaken

Amortization Schedule

Community Development District

Series 2012, Special Assessment Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
5/1/2014	\$ 2,230,000.00	\$ -	\$ 32,045.31	
11/1/2014	\$ 2,230,000.00	\$ 35,000.00	\$ 64,090.63	\$ 131,135.94
5/1/2015	\$ 2,195,000.00	\$ -	\$ 63,215.63	
11/1/2015	\$ 2,195,000.00	\$ 35,000.00	\$ 63,215.63	\$ 161,431.26
5/1/2016	\$ 2,160,000.00	\$ -	\$ 62,340.63	
11/1/2016	\$ 2,160,000.00	\$ 35,000.00	\$ 62,340.63	\$ 159,681.26
5/1/2017	\$ 2,125,000.00	\$ -	\$ 61,465.63	
11/1/2017	\$ 2,125,000.00	\$ 40,000.00	\$ 61,465.63	\$ 162,931.26
5/1/2018	\$ 2,085,000.00	\$ -	\$ 60,465.63	
11/1/2018	\$ 2,085,000.00	\$ 40,000.00	\$ 60,465.63	\$ 160,931.26
5/2/2019	\$ 2,045,000.00	\$ -	\$ 59,465.63	
11/2/2019	\$ 2,045,000.00	\$ 45,000.00	\$ 59,465.63	\$ 163,931.26
5/1/2020	\$ 2,000,000.00	\$ -	\$ 58,340.63	
11/1/2020	\$ 2,000,000.00	\$ 45,000.00	\$ 58,340.63	\$ 161,681.26
5/1/2021	\$ 1,955,000.00	\$ -	\$ 57,215.63	
11/1/2021	\$ 1,955,000.00	\$ 50,000.00	\$ 57,215.63	\$ 164,431.26
5/1/2022	\$ 1,905,000.00	\$ -	\$ 55,965.63	
11/1/2022	\$ 1,905,000.00	\$ 50,000.00	\$ 55,965.63	\$ 161,931.26
5/2/2023	\$ 1,855,000.00	\$ -	\$ 54,715.63	
11/2/2023	\$ 1,855,000.00	\$ 50,000.00	\$ 54,715.63	\$ 159,431.26
5/1/2024	\$ 1,805,000.00	\$ -	\$ 53,340.63	
11/1/2024	\$ 1,805,000.00	\$ 55,000.00	\$ 53,340.63	\$ 161,681.26
5/1/2025	\$ 1,750,000.00	\$ -	\$ 51,828.13	
11/1/2025	\$ 1,750,000.00	\$ 60,000.00	\$ 51,828.13	\$ 163,656.26
5/1/2026	\$ 1,690,000.00	\$ -	\$ 50,178.13	
11/1/2026	\$ 1,690,000.00	\$ 60,000.00	\$ 50,178.13	\$ 160,356.26
5/2/2027	\$ 1,630,000.00	\$ -	\$ 48,528.13	
11/2/2027	\$ 1,630,000.00	\$ 65,000.00	\$ 48,528.13	\$ 162,056.26
5/1/2028	\$ 1,565,000.00	\$ -	\$ 46,740.63	
11/1/2028	\$ 1,565,000.00	\$ 70,000.00	\$ 46,740.63	\$ 163,481.26
5/1/2029	\$ 1,495,000.00	\$ -	\$ 44,815.63	
11/1/2029	\$ 1,495,000.00	\$ 70,000.00	\$ 44,815.63	\$ 159,631.26
5/1/2030	\$ 1,425,000.00	\$ -	\$ 42,890.63	
11/1/2030	\$ 1,425,000.00	\$ 75,000.00	\$ 42,890.63	\$ 160,781.26
5/2/2031	\$ 1,350,000.00	\$ -	\$ 40,828.13	
11/2/2031	\$ 1,350,000.00	\$ 80,000.00	\$ 40,828.13	\$ 161,656.26
5/1/2032	\$ 1,270,000.00	\$ -	\$ 38,628.13	
11/1/2032	\$ 1,270,000.00	\$ 85,000.00	\$ 38,628.13	\$ 162,256.26
5/1/2033	\$ 1,185,000.00	\$ -	\$ 36,290.63	
11/1/2033	\$ 1,185,000.00	\$ 90,000.00	\$ 36,290.63	\$ 162,581.26
5/1/2034	\$ 1,095,000.00	\$ -	\$ 33,534.38	
11/1/2034	\$ 1,095,000.00	\$ 95,000.00	\$ 33,534.38	\$ 162,068.75
5/2/2035	\$ 1,000,000.00	\$ -	\$ 30,625.00	
11/2/2035	\$ 1,000,000.00	\$ 100,000.00	\$ 30,625.00	\$ 161,250.00
5/1/2036	\$ 900,000.00	\$ -	\$ 27,562.50	
11/1/2036	\$ 900,000.00	\$ 105,000.00	\$ 27,562.50	\$ 160,125.00
5/1/2037	\$ 795,000.00	\$ -	\$ 24,346.88	
11/1/2037	\$ 795,000.00	\$ 115,000.00	\$ 24,346.88	\$ 163,693.75
5/1/2038	\$ 680,000.00	\$ -	\$ 20,825.00	
11/1/2038	\$ 680,000.00	\$ 120,000.00	\$ 20,825.00	\$ 161,650.00
5/2/2039	\$ 560,000.00	\$ -	\$ 17,150.00	
11/2/2039	\$ 560,000.00	\$ 130,000.00	\$ 17,150.00	\$ 164,300.00
5/1/2040	\$ 430,000.00	\$ -	\$ 13,168.75	
11/1/2040	\$ 430,000.00	\$ 135,000.00	\$ 13,168.75	\$ 161,337.50
5/1/2041	\$ 295,000.00	\$ -	\$ 9,034.38	
11/1/2041	\$ 295,000.00	\$ 145,000.00	\$ 9,034.38	\$ 163,068.75
5/1/2042	\$ 150,000.00	\$ -	\$ 4,593.75	
11/1/2042	\$ 150,000.00	\$ 150,000.00	\$ 4,593.75	\$ 159,187.50
Total		\$ 2,230,000.00	\$ 2,432,336.13	\$ 4,662,336.13

Interlaken

Community Development District

Debt Service
Series 2012

Description	Adopted Budget FY2017	Actual Thru 4/30/2017	Projected Next 5 Months	Projected thru 9/30/2017	Proposed Budget FY2018
Revenues					
Interest Income	\$0	\$318	\$50	\$368	\$0
Assessments - On Roll	\$154,112	\$152,631	\$500	\$153,131	\$164,300
(1) Carry Forward Surplus	\$109,804	\$112,011	\$0	\$112,011	\$106,704
Total Revenues	\$263,916	\$264,960	\$550	\$265,510	\$271,004
Expenditures					
Principal Expense - 11/1	\$35,000	\$35,000	\$0	\$35,000	\$40,000
Interest Expense - 11/1	\$62,341	\$62,341	\$0	\$62,341	\$61,466
Interest Expense - 5/1	\$62,341	\$0	\$61,466	\$61,466	\$60,466
Total Expenditures	\$159,681	\$97,341	\$61,466	\$158,807	\$161,931
Assigned Fund Balance	\$104,235	\$167,619	(\$60,916)	\$106,704	\$109,072

(1) Carry forward is net of Reserve.

11/1/18 Interest	\$60,466
11/1/18 Principal	\$40,000
	\$100,466

Land Use	No. Units	Gross Per Unit	Total
Townhomes	91	\$ 761.74	\$ 69,318.34
Single Family	89	\$ 1,164.37	\$ 103,628.93
			\$ 172,947.27
		Less: Comm/Disc	\$ (8,647.36)
		Total Net	\$ 164,299.91

Interlaken

Amortization Schedule

Community Development District

Series 2015, Special Assessment Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
12/1/2015	\$ 1,066,000.00	\$ -	\$ -	\$ -
5/1/2016	\$ 1,066,000.00	\$ -	\$ 19,514.06	
11/1/2016	\$ 1,066,000.00	\$ 23,000.00	\$ 26,018.75	\$ 68,532.81
5/1/2017	\$ 1,043,000.00	\$ -	\$ 25,558.75	
11/1/2017	\$ 1,043,000.00	\$ 18,000.00	\$ 25,558.75	\$ 69,117.50
5/1/2018	\$ 1,025,000.00	\$ -	\$ 25,198.75	
11/1/2018	\$ 1,025,000.00	\$ 19,000.00	\$ 25,198.75	\$ 69,397.50
5/2/2019	\$ 1,006,000.00	\$ -	\$ 24,818.75	
11/2/2019	\$ 1,006,000.00	\$ 19,000.00	\$ 24,818.75	\$ 68,637.50
5/1/2020	\$ 987,000.00	\$ -	\$ 24,438.75	
11/1/2020	\$ 987,000.00	\$ 20,000.00	\$ 24,438.75	\$ 68,877.50
5/1/2021	\$ 967,000.00	\$ -	\$ 24,038.75	
11/1/2021	\$ 967,000.00	\$ 21,000.00	\$ 24,038.75	\$ 69,077.50
5/1/2022	\$ 946,000.00	\$ -	\$ 23,579.38	
11/1/2022	\$ 946,000.00	\$ 22,000.00	\$ 23,579.38	\$ 69,158.76
5/2/2023	\$ 924,000.00	\$ -	\$ 23,098.13	
11/2/2023	\$ 924,000.00	\$ 23,000.00	\$ 23,098.13	\$ 69,196.26
5/1/2024	\$ 901,000.00	\$ -	\$ 22,595.00	
11/1/2024	\$ 901,000.00	\$ 24,000.00	\$ 22,595.00	\$ 69,190.00
5/1/2025	\$ 877,000.00	\$ -	\$ 22,070.00	
11/1/2025	\$ 877,000.00	\$ 25,000.00	\$ 22,070.00	\$ 69,140.00
5/1/2026	\$ 852,000.00	\$ -	\$ 21,523.13	
11/1/2026	\$ 852,000.00	\$ 26,000.00	\$ 21,523.13	\$ 69,046.26
5/2/2027	\$ 826,000.00	\$ -	\$ 20,954.38	
11/2/2027	\$ 826,000.00	\$ 27,000.00	\$ 20,954.38	\$ 68,908.76
5/1/2028	\$ 799,000.00	\$ -	\$ 20,279.38	
11/1/2028	\$ 799,000.00	\$ 28,000.00	\$ 20,279.38	\$ 68,558.76
5/1/2029	\$ 771,000.00	\$ -	\$ 19,579.38	
11/1/2029	\$ 771,000.00	\$ 30,000.00	\$ 19,579.38	\$ 69,158.76
5/1/2030	\$ 741,000.00	\$ -	\$ 18,829.38	
11/1/2030	\$ 741,000.00	\$ 31,000.00	\$ 18,829.38	\$ 68,658.76
5/2/2031	\$ 710,000.00	\$ -	\$ 18,054.38	
11/2/2031	\$ 710,000.00	\$ 33,000.00	\$ 18,054.38	\$ 69,108.76
5/1/2032	\$ 677,000.00	\$ -	\$ 17,229.38	
11/1/2032	\$ 677,000.00	\$ 34,000.00	\$ 17,229.38	\$ 68,458.76
5/1/2033	\$ 643,000.00	\$ -	\$ 16,379.38	
11/1/2033	\$ 643,000.00	\$ 36,000.00	\$ 16,379.38	\$ 68,758.76
5/1/2034	\$ 607,000.00	\$ -	\$ 15,479.38	
11/1/2034	\$ 607,000.00	\$ 38,000.00	\$ 15,479.38	\$ 68,958.76
5/2/2035	\$ 569,000.00	\$ -	\$ 14,529.38	
11/2/2035	\$ 569,000.00	\$ 40,000.00	\$ 14,529.38	\$ 69,058.76
5/1/2036	\$ 529,000.00	\$ -	\$ 13,529.38	
11/1/2036	\$ 529,000.00	\$ 42,000.00	\$ 13,529.38	\$ 69,058.76
5/1/2037	\$ 487,000.00	\$ -	\$ 12,479.38	
11/1/2037	\$ 487,000.00	\$ 44,000.00	\$ 12,479.38	\$ 68,958.76
5/1/2038	\$ 443,000.00	\$ -	\$ 11,351.88	
11/1/2038	\$ 443,000.00	\$ 46,000.00	\$ 11,351.88	\$ 68,703.75
5/2/2039	\$ 397,000.00	\$ -	\$ 10,173.13	
11/2/2039	\$ 397,000.00	\$ 49,000.00	\$ 10,173.13	\$ 69,346.25
5/1/2040	\$ 348,000.00	\$ -	\$ 8,917.50	
11/1/2040	\$ 348,000.00	\$ 51,000.00	\$ 8,917.50	\$ 68,835.00
5/1/2041	\$ 297,000.00	\$ -	\$ 7,610.63	
11/1/2041	\$ 297,000.00	\$ 54,000.00	\$ 7,610.63	\$ 69,221.25
5/1/2042	\$ 243,000.00	\$ -	\$ 6,226.88	
11/1/2042	\$ 243,000.00	\$ 56,000.00	\$ 6,226.88	\$ 68,453.75
5/1/2043	\$ 187,000.00	\$ -	\$ 4,791.88	
11/1/2043	\$ 187,000.00	\$ 59,000.00	\$ 4,791.88	\$ 68,583.75
5/1/2044	\$ 128,000.00	\$ -	\$ 3,280.00	
11/1/2044	\$ 128,000.00	\$ 62,000.00	\$ 3,280.00	\$ 68,560.00
5/1/2045	\$ 66,000.00	\$ -	\$ 1,691.25	
11/1/2045	\$ 66,000.00	\$ 66,000.00	\$ 1,691.25	\$ 69,382.50
Total		\$ 1,066,000.00	\$ 1,002,104.20	\$ 1,861,577.95

RESOLUTION 2017-04

A RESOLUTION OF THE INTERLAKEN COMMUNITY DEVELOPMENT DISTRICT (THE "DISTRICT") RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2017, AND ENDING SEPTEMBER 30, 2018.

WHEREAS, the District Manager of the District has, prior to the fifteenth (15th) day in June, 2017, submitted to the Board of Supervisors (the "Board") a proposed budget for the next ensuing budget year along with an explanatory and complete financial plan for each fund of the District, pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the proposed annual budget and any proposed long-term financial plan or program of the District for future operations (the "Proposed Budget") the District did file a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Sections 190.008(2)(b) and 218.34(3), Florida Statutes; and

WHEREAS, on March 17, 2017, the Board set **May 19, 2017** as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a) Florida Statutes; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1 of each year, the District Board by passage of the Annual Appropriation Resolution shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget on a Cash Flow Budget basis, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year; and

WHEREAS, Section 190.021, Florida Statutes, provides that the Annual Appropriation Resolution shall also fix the Maintenance Special Assessments and Benefit Special Assessments upon each piece of property within the boundaries of the District benefited by the adopted maintenance and capital improvement program of the District, such levy representing the amount of assessments for District purposes necessary to provide for payment during the ensuing budget year of all properly authorized expenditures to be incurred by the District, including principal and interest of special revenue, capital improvement and/or benefit assessment bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF INTERLAKEN COMMUNITY DEVELOPMENT DISTRICT, THAT;

Section 1. Budget

- a. The Board of Supervisors has reviewed the District Manager's Proposed Budget, a copy of which is on file with the office of the District Treasurer and the office of the Recording Secretary, and hereby approves certain amendments thereto, as shown in Section 2 below.
- b. The District Manager's Proposed Budget, as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and is incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for the fiscal year 2017 and/or revised projections for fiscal year 2018.
- c. The adopted budget, as amended, shall be maintained in the office of the District Treasurer and the District Recording Secretary and identified as "The Budget for the **Interlaken Community Development District** for the Fiscal Year Ending September 30, 2018, as Adopted by the Board of Supervisors on **May 19, 2017.**"

Section 2. Appropriations

That there be, and hereby is appropriated out of the revenues of the **Interlaken Community Development District**, for the fiscal year beginning October 1, 2017, and ending September 30, 2018 the sum of \$ _____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

Total General Fund	\$ _____
Total Debt Service	\$ _____
Total All Funds	\$ _____

Section 3. Supplemental Appropriations

The Board may authorize by resolution supplemental appropriations or revenue changes for any lawful purpose from funds on hand or estimated to be received within the fiscal year as follows:

- a. The Board may authorize a transfer of the unexpended balance or portion thereof of any appropriation item.
- b. The Board may authorize an appropriation from the unappropriated balance of any fund.
- c. The Board may increase any revenue or income budget account to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.

The District Manager and Treasurer shall have the power within a given fund to authorize the transfer of any unexpended balance of any appropriation item or any portion thereof, provided such transfers do not exceed Ten Thousand (\$10,000) Dollars or have the effect of causing more than 10% of the total appropriation of a given program or project to be transferred previously approved transfers included. Such transfer shall not have the effect of causing a more than \$10,000 or 10% increase, previously approved transfers included, to the original budget appropriation for the receiving program. Transfers within a program or project may be approved by the applicable department director and the District Manager or Treasurer. The District Manager or Treasurer must establish administrative procedures, which require information on the request forms proving that such transfer requests comply with this section.

Introduced, considered favorably, and adopted this **19th day of May, 2017.**

Interlaken Community Development District

Chairman / Vice Chairman

Attest:

Secretary / Assistant Secretary

RESOLUTION 2017-05

A RESOLUTION LEVYING A NON AD VALOREM MAINTENANCE ASSESSMENT FOR THE GENERAL FUND AND ADOPTING AN ASSESSMENT ROLL OF THE INTERLAKEN COMMUNITY DEVELOPMENT DISTRICT FOR FISCAL YEAR 2018

WHEREAS, certain improvements exist within the **Interlaken Community Development District** (the "District") and certain costs associated with the operation, repairs and maintenance of these improvements are being incurred; and

WHEREAS, the Board of Supervisors of the **Interlaken Community Development District** (the "Board") find that the District's total General Fund Assessment during Fiscal Year 2018, will amount to \$ _____; and

WHEREAS, the District has previously levied an assessment for debt service, which the District desires to collect on the tax roll pursuant to the Uniform Method authorized by Chapter 197, Florida Statutes; Alternatively, the district may choose to directly collect and enforce all or a portion of the debt service assessment.

WHEREAS, the Board finds that the costs of administration of the Debt Service Fund provide special and peculiar benefit to certain property within the District; and

WHEREAS, the Board finds that the assessments on the affected parcels of property to pay for the special and peculiar benefits are fairly and reasonably apportioned in proportion to the benefits received;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE INTERLAKEN COMMUNITY DEVELOPMENT DISTRICT OF MIAMI-DADE COUNTY, FLORIDA, THAT;

Section 1. A special assessment for maintenance as provided for in Chapter 190 Florida Statutes (hereinafter referred to as "assessment" or "assessments") is hereby levied on all assessable land within the District.

Section 2. That the collection and enforcement of the aforesaid assessments on assessable lands within the District shall be by the Tax Collector serving as agent of the State of Florida in **Miami-Dade** County (“Tax Collector”) and shall be at the same time and in like manner as ad valorem taxes and subject to all ad valorem tax collection and enforcement procedures which attend the use of the official annual tax notice under Section 190.021(3), Florida Statutes. Alternatively, the District may choose to directly collect and enforce all or a portion of these assessments.

Section 3. That a portion of said assessment levies on the assessable lands within the District as shown in the Assessment Roll, Exhibit “A”, are hereby certified to the **Miami-Dade** County **Property Appraiser**, to be extended on the **Miami-Dade** County **Tax Roll** and shall be collected by the Tax Collector in the same manner and time as **Miami-Dade** County taxes pursuant to the uniform collection methodology Section 197.3632, Florida Statutes. The proceeds therefrom shall be paid to the **District**. The chairman of the Board of the **District** shall designate the District Manager these certification duties. The balance of said assessment levies as shown in the Assessment Roll, Exhibit “A”, are directly assessed to the landowner(s) by the District pursuant to Chapters 170 and 190, Florida Statutes.

Section 4. The District Manager shall keep appraised of all updates made to the **Miami-Dade** County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District’s Assessment Roll in accordance with any such updates, for such time as authorized by Florida law, to the **Miami-Dade** County property roll. After any amendment of the Assessment Roll, the District Manager shall file updates to the Assessment Roll in the District records.

Section 5 Be it further resolved, that a copy of this Resolution be transmitted to the proper public and governmental officials so that its purpose and effect may be carried out in accordance with law.

PASSED AND ADOPTED this 19th day of May, 2017, by the Board of Supervisors of the **Interlaken Community Development District, Miami-Dade County, Florida.**

Secretary / Assistant Secretary

Chairman / Vice Chairman

Exhibit "A"
Assessment Roll

**NOTICE OF MEETING DATES
INTERLAKEN
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the **Interlaken Community Development District** will hold their regularly scheduled public meetings for **Fiscal Year 2018** at **11:30 AM at the offices of Lennar Homes, 730 NW 107 Avenue, Third Floor, Miami, Florida**, on the third Friday of each month as follows:

October 20, 2017
November 17, 2017
December 15, 2017
January 19, 2018
February 16, 2018
March 16, 2018
April 20, 2018
May 18, 2018
June 15, 2018
July 20, 2018
August 17, 2018
September 21, 2018

There may be occasions when one or more Supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication.

These meetings are open to the public and may be continued to a time, date and place certain. Supervisors may attend the meeting by telephone as long as there is a quorum present at the meeting place. Any person wishing to receive a copy of the minutes of the meeting may contact Luis Hernandez at (954) 721-8681.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Luis Hernandez
Manager



Search for Financial Disclosure Filers

Search Results

In the table below, organization names are linked to coordinator contact information. Supervisor of Election and Commission on Ethics links display the relevant contact information.

If you filed a form and no date appears in the "Filing Requirement Fulfilled" column, then the Supervisor of Elections or Commission on Ethics has not yet recorded receipt of your form. Generally, forms are recorded within a few days of receipt. If you are concerned about the status of your form, please use the contact information under "Statutory Filing Requirement."

Section 112.31445, Florida Statutes, requires that all CE Form 6 Full and Public Disclosure of Financial Interests, other than those of judges and judges of compensation claims, be posted online. Before being posted online, any information required by law to be maintained as confidential must be redacted. For persons other than those who have filed as candidates with the Department of State, this process may take up to 5 business days. Processing times for Form 6 disclosures filed with the Department of State at qualifying may exceed 5 business days. Those forms may be available for viewing on the [Department of State](#) website before they are available here.

Once we have logged in a Form 6, the status will contain the date received and the message "Form Available Soon!" When the Form 6 becomes available online, the Filing Requirement Fulfilled status will have a link to "View Form."

Your Search for "Interlaken Community Development District - Board of Supervisors" returned the following results:

Coordinator: **Narrow results to a particular suborg:**
 Rich Hans • [All Suborganizations](#)
 • [Board of Supervisors](#)
 Governmental Management Services • [Employees](#)
 5385 N. Nob Hill Rd
 Sunrise, FL, 33351
 (954) 721-8681
rhans@mssf.com

Filer ID	Form Year	Full Name	Organizations	Statutory Filing Requirement	Filing Requirement Fulfilled	Filing History
222343	2016	Baluja, Teresa A.	<ul style="list-style-type: none"> Baywinds Community Development District-Board of Supervisors Bellagio Community Development District-Board of Supervisors Bonterra Community Development District-Board of Supervisors Centre Lake Community Development District -Board of Supervisors Century Gardens at Tamiami Community Development District-Board of Supervisors Coco Palms Community Development District-Board of Supervisors Copper Creek Community Development District-Board of Supervisors Crestview West Community Development District-Board of Supervisors Grand Bay at Doral Community Development District-Board of Supervisors Interlaken Community Development District-Board of Supervisors Landmark at Doral Community Development District-Board of Supervisors Palm Glades Community Development District-Board of Supervisors Venetian Parc Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	Form Receipt Not Recorded	View Filing History
222275	2016	Herrera, Maria Carolina	<ul style="list-style-type: none"> Centre Lake Community Development District -Board of Supervisors Bonterra Community Development District-Board of Supervisors Century Gardens at Tamiami Community Development District-Board of Supervisors Coco Palms Community Development District-Board of Supervisors Copper Creek Community Development District-Board of Supervisors Crestview West Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	Form Receipt Not Recorded	View Filing History

			<ul style="list-style-type: none"> • Grand Bay at Doral Community Development District-Board of Supervisors • Interlaken Community Development District-Board of Supervisors • Landmark at Doral Community Development District-Board of Supervisors 			
254794	2016	Jimenez, Indira	<ul style="list-style-type: none"> • Centre Lake Community Development District -Board of Supervisors • Coco Palms Community Development District-Board of Supervisors • Interlaken Community Development District-Board of Supervisors • Palm Glades Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	Form Receipt Not Recorded	View Filing History
249490	2016	Monzon , Yadirá.	<ul style="list-style-type: none"> • Baywinds Community Development District-Board of Supervisors • Centre Lake Community Development District -Board of Supervisors • Century Gardens at Tamiami Community Development District-Board of Supervisors • Coco Palms Community Development District-Board of Supervisors • Copper Creek Community Development District-Board of Supervisors • Crestview West Community Development District-Board of Supervisors • Grand Bay at Doral Community Development District-Board of Supervisors • Interlaken Community Development District-Board of Supervisors • Landmark at Doral Community Development District-Board of Supervisors • Palm Glades Community Development District-Board of Supervisors • Venetian Parc Community Development District-Board of Supervisors 	Form 1 with Miami-Dade County SOE	Form Receipt Not Recorded	View Filing History

[Search Again](#)

General Information about Filing Financial Disclosure

- [Brochure: A Guide to the Sunshine Amendment and Code of Ethics \(PDF\)](#)
- [Financial Disclosure Laws](#)
- [The Commission on Ethics Rules on Financial Disclosure](#)
- [Forms and Detailed Instructions](#)

For assistance with financial disclosure, you may wish to contact the Commission's Financial Disclosure Coordinator, Kimberly Holmes, at disclosure@leg.state.fl.us or (850) 488-7864. Address correspondence to P.O. Drawer 15709 Tallahassee, FL 32317-5709.

Under Florida law, e-mail addresses are public records. If you do not want your e-mail address released in response to a public-records request, do not send electronic mail to this entity. Instead, contact this office by phone or in writing.

Interlaken Community Development District

Summary of Invoices

May 19, 2017

Invoices paid:

General	4/26/17	178-182	\$	14,843.26
	5/11/17	183	\$	2,252.56

Total Invoices for Approval			\$	17,095.82
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*** CHECK DATES 03/08/2017 - 05/11/2017 *** INTERLAKEN CDD - GENERAL FUND
BANK A INTERLAKEN CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/26/17	00005	2/28/17	140015	FEB 17	201702	310-51300	31500		GENERAL COUNSEL	*	500.80		
		3/31/17	140724	MAR 17	201703	310-51300	31500		GENERAL COUNSEL	*	528.30		
BILLING, COCHRAN, LYLES, MAURO &											1,029.10	000178	
4/26/17	00004	2/25/17	0091255-	FEB 17	201702	310-51300	31100		ENGINEERING SVC	*	45.00		
FORD ENGINEERS, INC.											45.00	000179	
4/26/17	00001	4/03/17	67		201704	310-51300	34000		MANAGEMENT FEES	*	2,083.33		
		4/03/17	67		201704	310-51300	31300		DISSEMINATION	*	125.00		
		4/03/17	67		201704	310-51300	49500		WEBSITE ADMIN	*	41.67		
		4/03/17	67		201704	310-51300	51000		OFFICE SUPPLIES	*	17.50		
		4/03/17	67		201704	310-51300	42000		POSTAGE	*	.92		
		4/03/17	67		201704	310-51300	42500		COPIES	*	64.95		
GMS-SF, LLC											2,333.37	000180	
4/26/17	00010	4/26/17	04262017		201704	300-20700	10100		TAX COLLECTIONS	*	7,883.15		
INTERLAKEN CDD											7,883.15	000181	
4/26/17	00016	4/26/17	04262017		201704	300-20700	10100		TAX COLLECTIONS	*	3,552.64		
INTERLAKEN CDD											3,552.64	000182	
5/11/17	00001	5/01/17	68	MAY 17	201705	310-51300	34000		MGMT FEES	*	2,083.33		
		5/01/17	68	MAY 17	201705	310-51300	31300		DISSEMINATION	*	125.00		
		5/01/17	68	MAY 17	201705	310-51300	49500		WEBSITE ADMIN	*	41.67		
		5/01/17	68	MAY 17	201705	310-51300	42000		POSTAGE	*	.46		
		5/01/17	68	MAY 17	201705	310-51300	42500		COPIES	*	2.10		
GMS-SF, LLC											2,252.56	000183	
TOTAL FOR BANK A											17,095.82		
INLK INTERLAKEN CDD PPOWERS													

Interlaken
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
April 30, 2017

	<u>Governmental Fund Types</u>		<u>Totals</u>
	<u>General</u>	<u>Debt Service</u>	<u>(Memorandum Only)</u> <u>2017</u>
<u>ASSETS:</u>			
Cash:			
Operating Account	\$110,548	---	\$110,548
<u>2012 Bonds:</u>			
Reserve	---	\$78,018	\$78,018
Revenue	---	\$167,451	\$167,451
Prepayment	---	\$3,083	\$3,083
Interest	---	\$0	\$0
<u>2015 Bonds:</u>			
Reserve	---	\$17,407	\$17,407
Interest	---	\$4	\$4
Revenue	---	\$70,767	\$70,767
Due from General Fund	---	\$0	\$0
TOTAL ASSETS	<u>\$110,548</u>	<u>\$336,731</u>	<u>\$447,279</u>
<u>LIABILITIES:</u>			
Accounts Payable	\$0	---	\$0
Due to Developer	\$20,033	---	\$20,033
Due to Debt Service		---	\$0
<u>FUND BALANCES:</u>			
Reserved for Debt Service	---	\$336,731	\$336,731
Unreserved	\$90,515	---	\$90,515
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u>\$110,548</u>	<u>\$336,731</u>	<u>\$447,279</u>

Interlaken
COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues & Expenditures
For The Period Ending April 30, 2017

<u>Description</u>	<u>ADOPTED BUDGET</u>	<u>PRORATED BUDGET THRU 4/30/17</u>	<u>ACTUAL THRU 4/30/17</u>	<u>VARIANCE</u>
<u>Income</u>				
Maintenance Assessments	\$68,500	\$68,500	\$67,112	(\$1,388)
Misc. Inco,e	\$0	\$0	\$7,147	\$7,147
Total Income	\$68,500	\$68,500	\$74,259	\$5,759
<u>Expenditures</u>				
<i>Administrative</i>				
Engineering	\$3,500	\$2,042	\$45	\$1,997
Dissemination	\$1,500	\$875	\$875	\$0
Attorney	\$12,000	\$7,000	\$4,628	\$2,372
Annual Audit	\$4,100	\$3,850	\$3,850	\$0
Trustee fees	\$3,500	\$3,500	\$7,000	(\$3,500)
Management Fees	\$25,000	\$14,583	\$14,583	\$0
Telephone	\$75	\$44	\$0	\$44
Postage	\$200	\$117	\$31	\$86
Printing & Binding	\$750	\$438	\$152	\$286
Insurance	\$5,885	\$5,885	\$5,457	\$428
Legal Advertising	\$750	\$438	\$309	\$129
Other Current Charges	\$300	\$175	\$166	\$9
Website Compliance	\$500	\$292	\$292	(\$0)
Office Supplies	\$105	\$61	\$35	\$26
Dues, Licenses	\$175	\$175	\$175	\$0
Contingency	\$10,160	\$5,927	\$0	\$5,927
Total Admin	\$68,500	\$45,400	\$37,596	\$7,804
Excess Revenues/Expenses	\$0		\$36,663	
Retain Earnings - Beginning			\$53,852	
Retain Earnings - Ending			\$90,515	

Interlaken
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
Series 2012
Statement of Revenues & Expenditures
For The Period Ending April 30, 2017

	<u>ADOPTED FY2016 BUDGET</u>	<u>PRORATED BUDGET THRU 4/30/17</u>	<u>ACTUAL BUDGET THRU 4/30/17</u>	<u>VARIANCE</u>
<u>REVENUES:</u>				
Special Assessments	\$154,710	\$154,710	\$152,631	(\$2,079)
Interest Income	\$0	\$0	\$318	\$318
TOTAL REVENUES	<u>\$154,710</u>	<u>\$154,710</u>	<u>\$152,949</u>	<u>(\$1,761)</u>
<u>EXPENDITURES:</u>				
Principal Expense - 11/1	\$35,000	\$35,000	\$35,000	\$0
Interest Expense - 11/1	\$62,341	\$62,341	\$62,341	\$0
Interest Expense - 5/1	\$62,341	\$0	\$0	\$0
TOTAL EXPENDITURES	<u>\$159,682</u>	<u>\$97,341</u>	<u>\$97,341</u>	<u>\$0</u>
<u>OTHER SOURCES/(USES):</u>				
Interfund Transfer In	\$0	\$0	\$0	\$0
TOTAL OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
EXCESS REVENUES (EXPENDITURES)	(\$4,972)		\$55,609	
FUND BALANCE - Beginning	\$109,804		\$192,943	
FUND BALANCE - Ending	<u>\$104,832</u>		<u>\$248,552</u>	

Interlaken
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
Series 2015
Statement of Revenues & Expenditures
For The Period Ending April 30, 2017

	<u>PROPOSED FY2016 BUDGET</u>	<u>PRORATED BUDGET THRU 4/30/17</u>	<u>ACTUAL BUDGET THRU 4/30/17</u>	<u>VARIANCE</u>
<u>REVENUES:</u>				
Special Assessments	\$69,461	\$69,461	\$68,785	(\$676)
Interest Income	\$0	\$0	\$96	\$96
TOTAL REVENUES	<u>\$69,461</u>	<u>\$69,461</u>	<u>\$68,881</u>	<u>(\$580)</u>
<u>EXPENDITURES:</u>				
Principal Expense - 11/1	\$23,000	\$23,000	\$23,000	\$0
Interest Expense - 11/1	\$26,019	\$26,019	\$26,019	\$0
Interest Expense - 5/1	\$25,559	\$0	\$0	\$0
TOTAL EXPENDITURES	<u>\$74,578</u>	<u>\$49,019</u>	<u>\$49,019</u>	<u>\$0</u>
EXCESS REVENUES (EXPENDITURES)	(\$5,117)		\$19,862	
FUND BALANCE - Beginning	\$50,044		\$68,317	
FUND BALANCE - Ending	<u>\$44,927</u>		<u>\$88,179</u>	

INTERLAKEN

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue: **Series 2012 Special Assessment Bonds**
 Original Issue Amount: **\$3,175,000**

Interest Rate: 5.00% \$570,000.00
 Maturity Date: November 1, 2022

Interest Rate: 5.50% \$940,000.00
 Maturity Date: November 1, 2032

Interest Rate: 6.125% \$1,665,000.00
 Maturity Date: November 1, 2042

Reserve Fund Requirement: 3.6% of Bonds deemed outstanding

Bonds outstanding - 9/30/13	\$2,265,000	
Less: 11/1/2013	(\$30,000)	
2/1/2014	(\$5,000)	
11/1/2014	(\$35,000)	
11/1/2015	(\$35,000)	
11/1/2016	(\$35,000)	
Current Bonds Outstanding:	\$2,125,000	

Bond Issue: **Series 2015 Special Assessment Bonds**
 Original Issue Amount: **\$1,066,000**

Interest Rate: 4.00% \$99,000.00
 Maturity Date: November 1, 2020

Interest Rate: 4.38% \$141,000.00
 Maturity Date: November 1, 2026

Interest Rate: 5.000% \$339,000.00
 Maturity Date: November 1, 2036

Interest Rate: 5.125% \$487,000.00
 Maturity Date: November 1, 2045

Bonds outstanding - 12/1/15	\$1,066,000	
Less: 11/1/2016	(\$23,000)	
Current Bonds Outstanding:	\$1,043,000	

Interlaken

Community Development District
Tax Collections
Fiscal Year Ending September 30, 2017

On Roll Assessments:

Date Received	Gross Tax Received	Discounts/ Penalties	Commissions	Interest	Net Amount Received	General Fund 23.26%	Debt Series 2012 52.90%	Series 2015 23.84%	Total 100.00%	Net Gross
					\$ 67,768.65	\$ 154,125.60	\$ 69,458.49	\$ 291,352.74		
					\$ 72,094.30	\$ 163,963.40	\$ 73,892.01	\$ 309,949.72		
12/2/2016	\$ 6,343.96	\$ 260.17	\$ 63.43		\$ 6,020.36	\$ 1,400.34	\$ 3,184.77	\$ 1,435.25	\$ 6,020.36	
12/2/2016	\$ 46,486.89	\$ 1,840.89	\$ 464.84		\$ 44,181.16	\$ 10,276.54	\$ 23,371.83	\$ 10,532.79	\$ 44,181.16	
12/16/2016	\$ 215,575.55	\$ 8,536.64	\$ 2,155.79		\$ 204,883.12	\$ 47,655.81	\$ 108,383.17	\$ 48,844.14	\$ 204,883.12	
12/22/2016	\$ 8,171.49	\$ 294.53	\$ 81.71		\$ 7,795.25	\$ 1,813.18	\$ 4,123.69	\$ 1,858.39	\$ 7,795.25	
12/28/2016	\$ 4,468.27	\$ 163.04	\$ 44.68		\$ 4,260.55	\$ 991.00	\$ 2,253.83	\$ 1,015.72	\$ 4,260.55	
1/3/2017	\$ 3,618.74	\$ 97.35	\$ 36.18		\$ 3,485.21	\$ 810.66	\$ 1,843.68	\$ 830.87	\$ 3,485.21	
1/24/2017				\$ 24.10	\$ 24.10	\$ 5.61	\$ 12.75	\$ 5.75	\$ 24.10	
2/3/2017	\$ 3,067.65	\$ 60.73	\$ 30.69		\$ 2,976.23	\$ 692.27	\$ 1,574.43	\$ 709.53	\$ 2,976.23	
3/16/2017	\$ 1,404.23	\$ 13.90	\$ 14.04		\$ 1,376.29	\$ 320.13	\$ 728.06	\$ 328.11	\$ 1,376.29	
4/21/2017	\$ 13,662.31		\$ 136.62		\$ 13,525.69	\$ 3,146.08	\$ 7,155.09	\$ 3,224.52	\$ 13,525.69	
					\$ -	\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	\$ -	
					\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 302,799.09	\$ 11,267.25	\$ 3,027.98	\$ 24.10	\$ 288,527.96	\$ 67,111.60	\$ 152,631.29	\$ 68,785.07	\$ 288,527.96	
							\$ 221,416.36	99.03%		

<u>To Debt Service</u>	<u>V#10</u> Series 2012	<u>V#16</u> Series 2015	
	16-Feb \$ 143,160.97	\$ 64,517.15	171/172
	8-Mar \$ 1,587.17	\$ 715.28	176/177
	26-Apr \$ 7,883.15	\$ 3,552.64	181/182
	<u>\$ 152,631.29</u>	<u>\$ 68,785.07</u>	
Bal to Transfer	\$ 0.00	\$ (0.00)	
001.300.20700.10100			