



Reserve  
Community Development District

<http://www.Reserve1cdd.com>

Paul Miret, Chairman

George Hudock, Vice Chairman

Charles Henry, Assistant Secretary

Gary Surber, Assistant Secretary

Bill Howden, Assistant Secretary

November 8, 2016



# Reserve

## Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351  
Phone: 954-721-8681 - Fax: 954-721-9202

November 1, 2016

### Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **November 8, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida**. Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the September 13, 2016 Meeting
3. PNC Account Analysis Statement
  - A. September Statement
  - B. October Statement
4. Consideration of Engagement Letter and Addendum to Engagement Letter with Berger, Toombs, Elam, Gaines & Frank to perform the Audit for Fiscal Year Ending September 30, 2016
5. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. District Consultant
  - D. Manager
6. Financial Reports
  - A. Approval of Check Run Summary
  - B. Balance Sheet and Income Statement
7. Supervisors Requests and Audience Comments
8. Adjournment

Enclosed for your review is a copy of the minutes of the September 13, 2016 meeting.

The third order of business is the PNC Account Analysis Statement. Copies of the September and October statements are enclosed.

The fourth order of business is consideration of engagement letter and addendum to engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the audit for fiscal year ending September 30, 2016. Copies are enclosed for your review.

The financials are also enclosed for your review. The balance of the agenda is routine in nature and staff will give their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. I look forward to seeing you then and in the meantime if you have any questions, please contact me.

Sincerely,



Rich Hans  
Manager

cc: Daniel Harrell      Robert Fromm      Bob Lawson      Mary Danielsen  
Kevin Mulshine      Danny Tyler      Rhonda Mossing

**MINUTES OF MEETING  
RESERVE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, September 13, 2016 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

Paul Miret	Chairman (by phone)
George Hudock	Vice Chairman
Gary Surber	Assistant Secretary
Chuck Henry	Assistant Secretary (by phone)
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant
George Morgan	Plant Operator

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Derryberry called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the  
August 9, 2016 Meeting**

Ms. Derryberry: The first item on the agenda is the approval of the minutes of the August 9, 2016 meeting. I'll take any comments or corrections at this time.

Mr. Miret: Motion to approve.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, the Minutes of the August 9, 2016 Meeting were approved.
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**THIRD ORDER OF BUSINESS**                      **PNC Account Analysis Statement**

Ms. Derryberry: The third item on the agenda is the PNC Account Analysis Statement, this is provided for your information. If there are any questions we'll take them at this time.

Mr. Surber: Nothing new on that.

Ms. Derryberry: Nothing new.

Mr. Surber: Ok.

**FOURTH ORDER OF BUSINESS**                      **Consideration of Engagement Letter with Berger, Toombs, Elam, Gaines & Frank to perform the Audit for Fiscal Year Ending September 30, 2016**

Ms. Derryberry: Moving on to item No. 4 on the agenda is consideration of the engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the audit for the fiscal year ending September 30, 2016. This is pursuant to the terms of the engagement enter into a number of years ago.

Mr. Hudock: But we still have to approve it every year?

Ms. Derryberry: Yes we have to have a signed engagement letter for year audit.

Mr. Henry: My only question there is why on page 2 we still refer to the debt service fund which was wrapped up last fiscal year and I thought the last fiscal year audit was the last of it.

Mr. Fromm: On page 2.

Ms. Derryberry: Ok.

Mr. Surber: Debt service fund.

Mr. Fromm: There is no debt service fund in their engagement letter.

Ms. Derryberry: So I know last year there was a mention of three funds and one I believe was a general fund that was removed, but there's no debt fund?

Mr. Fromm: No, we paid in full two years ago.

Ms. Derryberry: Ok.

Mr. Fromm: So there is only a water and sewer fund.

Ms. Derryberry: Ok just water and sewer fund, ok we will get that corrected.

Mr. Surber: Good catch Chuck.

Mr. Henry: Thank you, and I noted it was long gone last year but we still had to basically close it out last year, but now it's dead.

Mr. Fromm: Right.

Ms. Derryberry: Ok.

Mr. Hudock: Does that make any change?

Mr. Fromm: It does for the price.

Mr. Hudock: Right, does that make a change in the price?

Ms. Derryberry: We can ask, we can do that.

Mr. Henry: I think we brought that up when we were negotiating pointing out the fact that was going to disappear, but sure go ahead and ask.

Ms. Derryberry: Ok.

Mr. Howden: Other than that I move we accept.

On MOTION by Mr. Howden seconded by Mr. Surber with all in favor, accepting the engagement letter with Berger, Toombs, Elam, Gaines & Frank to perform the audit for Fiscal Year ending September 30, 2016 was approved.

**FIFTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Ms. Derryberry: Moving on to staff reports, there is no attorney present or on the phone.

**B. Engineer**

Ms. Derryberry: No engineer present or on the phone.

**C. District Consultant**

Ms. Derryberry: District Consultant, Bob or George anything to bring to the attention to the board?

Mr. Fromm: Yes, two items, the county is starting the beauty contest on the selection of engineers and that will be hopefully done in October so that they can move forward with whatever process it will be.

Mr. Hudock: We're still a year from now?

Mr. Fromm: Probably, yes. The only other item is as it relates to the cash for the \$494,000 payment, Lisa you're going to transfer some money from the state fund to pay that?

Mr. Derryberry: Well after speaking with Rich, and he had some information, the state fund is currently earning .72% where the PNC accounting is earning .20% so it would seem more prudent to use the funds that are earning less.

Mr. Fromm: Right and the only add back to that is Patti did do a requisition to reimburse the R&R fund, reimburse the general fund for this generator and the truck, so we're going to transfer \$100,000 out of the trustees account, the R&R fund and put that over in the general fund.

Mr. Surber: Ok out of the \$422,000.

Mr. Fromm: Yes.

Mr. Henry: Well our October bond payment that's already reserved for, correct?

Mr. Fromm: Yes it's already reserved for and we can either pay it before year end or after year end, St. Lucie West doesn't care. They just sent us an invoice this morning.

Mr. Henry: Ok.

Mr. Howden: What is that state fund, is that for any CDD that wants it?

Mr. Fromm: Any government, any CDD.

Mr. Howden: So it's a pool of money?

Mr. Fromm: Yes, they used to have substantially better rates and everybody was doing it, then there was that period of time when they were having trouble getting the money out.

Mr. Howden: Right, that's the way it's going to add, they don't have any more restrictions than say a bank would have?

Mr. Fromm: No, it's as safe and the rate used to be a percent higher, now it's half a percent.

Mr. Howden: Ok.

Ms. Derryberry: Ok.

**D. Manager**

Ms. Derryberry: I have nothing to report as manager. George did you have anything?

Mr. Morgan: Not at this time.

Ms. Derryberry: Ok.

**SIXTH ORDER OF BUSINESS**

**Supervisors Requests and Audience Comments**

Ms. Derryberry: Moving on, are there any supervisors requests?

Mr. Surber: No.

Mr. Howden: No.

Mr. Hudock: I don't have any.

Ms. Derryberry: Alright.

**SEVENTH ORDER OF BUSINESS**

**Financial Reports**

**A. Approval of Check Run Summary**

**B. Balance Sheet and Income Statement**

Ms. Derryberry: Moving on to the check run summary and balance sheet and income statement which appears behind tab 7A and B in the agenda packet. I'll take any questions at this time.

Mr. Hudock: I don't have anything marked.

Mr. Surber: We had a lot of checks sent out.

Mr. Howden: Right.

Ms. Derryberry: Ok if there are no questions then a motion to approve would be in order.

On MOTION by Mr. Surber seconded by Mr. Hudock with all in favor, the Check Run Summary was approved.

Mr. Howden: Did you do the balance sheet?

Mr. Hudock: Right I was going to say, did we do the balance sheet.

Ms. Derryberry: Oh, I'm sorry, we typically do them together but if you'd like to go back we can do that.

Mr. Hudock: I have a question on page 2 on that. Just out of curiosity I was looking at miscellaneous income/penalties and it's budgeted for \$5,200 and we're \$10,000 over, what penalties did we pay, if anything? Do you see that?

Ms. Derryberry: Yes I do.

Mr. Morgan: It's the penalties that we received.

Mr. Henry: Yes, that's the revenue.

Mr. Hudock: Ok, I misread that.

Mr. Surber: So we're on the good side there.

Mr. Hudock: So what is the miscellaneous that you didn't expect?

Mr. Fromm: Well it's the 10% if you don't pay on time, and so obviously there is still an awful lot, there's still foreclosures going on.

Mr. Hudock: Ok.

Mr. Fromm: And we limit the amount, which is \$2,600 but Tina continues to collect \$2,600.

Mr. Hudock: I remember that, remember we had a big discussion on that.

Mr. Howden: Right we limited it to "X" number of years or something didn't we?

Mr. Hudock: Well a money amount because it could have gone way up.

Mr. Fromm: Right like their receivables were overstated because some of them were like \$10,000, so 10% of \$10,000 would be \$1,000 a month we were accruing, so we limited to the cost of a connection fee.



Mr. Hudock: I missed that, sorry I misread that.

Ms. Derryberry: That's ok. So we can take a separate motion to approve the balance sheet and income statement if you'd like.

On MOTION by Mr. Hudock seconded by Mr. Surber with all in favor, the Balance Sheet and Income Statement was approved.

**EIGHTH ORDER OF BUSINESS      Adjournment**

Ms. Derryberry: Then if there is no further business before the board, a motion to adjourn would be in order.

On MOTION by Mr. Henry seconded by Mr. Hudock with all in favor, the Meeting was adjourned.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman



### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b> RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	<b>ACCOUNT INFORMATION</b> ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	<b>ANALYSIS PERIOD</b> 08/01/2016 to 08/31/2016
		<b>STATEMENT DATE</b> SEPTEMBER 9 , 2016

### ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 90 DAYS OF THE STATEMENT DATE. AFTER 90 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	08/01/2016 to 08/31/2016
		STATEMENT DATE
		SEPTEMBER 9 , 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	505,276.83	EARNINGS ALLOWANCE (0.200 %)	85.18
LESS: DEPOSIT FLOAT	2,437.00	TOTAL ANALYZED CHARGES	318.76
AVERAGE COLLECTED BALANCE	502,839.83	EXCESS/(DEFICIT) FEES	233.58-
LESS: RESERVES( 0.00%)	0.00	TOTAL AMOUNT DUE	233.58
INVESTABLE BALANCE	502,839.83		(DEBIT)
COLLECTED BALANCE REQUIRED	1,881,713.61		
EXCESS/(DEFICIT) BALANCE	1,378,873.78-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5903.23 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>DEMAND DEPOSIT RELATED SERVICES</b>					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	118,064.60
ACCOUNT BALANCE FEE	00 02 30	5,053	0.0125	63.16	372,848.01
REGULAR DEPOSIT TICKET(N)	10 02 00	8	0.7500	6.00	35,419.38
PAID ITEMS	15 01 00	51	0.2000	10.20	60,212.95
DEPOSITED ITEMS	99 99 99	5	0.1500	0.75	4,427.42
				\$100.11	\$590,972.36
<b>REMOTE DEPOSIT RELATED SERVICES</b>					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	295,161.50
				\$50.00	\$295,161.50
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	75	0.0120	0.90	5,312.91
				\$0.90	\$5,312.91
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	265,645.35
NOTIFI OF CHANGE-VIA PAPER REPORT	25 99 99	1	4.0000	4.00	23,612.92
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	177,096.90
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	353	0.1500	52.95	312,576.03
DEBITS RECEIVED	25 02 00	8	0.1500	1.20	7,083.88
CREDITS RECEIVED	25 02 01	24	0.1500	3.60	21,251.63
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	1	6.0000	6.00	35,419.38
				\$142.75	\$842,686.09



### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
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		<b>STATEMENT DATE</b>
		SEPTEMBER 9 , 2016

### SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	147,580.75 \$147,580.75
<b>MISCELLANEOUS</b>					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				\$318.76	\$1,881,713.61
<b>TOTAL CHARGES THIS CYCLE :</b>				\$321.76	\$1,881,713.61
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	WAIVED



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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	08/01/2016 to 08/31/2016
		STATEMENT DATE
		SEPTEMBER 9, 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
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LESS: DEPOSIT FLOAT	2,437.00	TOTAL ANALYZED CHARGES	318.76
AVERAGE COLLECTED BALANCE	502,839.83	EXCESS/(DEFICIT) FEES	233.58-
LESS: RESERVES( 0.00%)	0.00		(TRANSFERRED TO : 1000010034)
INVESTABLE BALANCE	502,839.83		
COLLECTED BALANCE REQUIRED	1,881,713.61		
EXCESS/(DEFICIT) BALANCE	1,378,873.78-		

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\$5903.23 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

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				<u>\$142.75</u>	<u>\$842,686.09</u>
<b>INFORMATION SERVICES</b>					
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**ACCOUNT ANALYSIS STATEMENT**

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	08/01/2016 to 08/31/2016
		<b>STATEMENT DATE</b>
		SEPTEMBER 9, 2016

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				<u>\$25.00</u>	<u>\$147,580.75</u>
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 <u>\$3.00</u>	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				<u>\$318.76</u>	<u>\$1,881,713.61</u>
<b>TOTAL CHARGES THIS CYCLE :</b>				<u>\$321.76</u>	<u>\$1,881,713.61</u>
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	WAIVED



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### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
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		<b>STATEMENT DATE</b>
		SEPTEMBER 9 , 2016

### YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
MAY	472,286.78	468,738.72	.200000	262.09	1,719,085.01	1,250,346.29-	190.63-
JUNE	439,104.04	436,882.41	.200000	255.54	1,731,993.91	1,295,111.50-	191.08-
QTR TOTAL	456,351.92	453,432.59		836.95	1,871,786.54	1,418,353.95-	633.95-
JULY	454,050.51	450,534.96	.200000	335.43	1,980,120.43	1,529,585.47-	259.11-
AUGUST	505,276.83	502,839.83	.200000	318.76	1,881,713.61	1,378,873.78-	233.58-
QTR TOTAL	479,663.67	476,687.40		654.19	1,930,917.02	1,454,229.63-	492.69-
YTD TOTAL	460,031.27	456,655.32	.200000	2,524.47	2,051,628.51	1,594,973.19-	1,960.22-





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		<b>STATEMENT DATE</b>
		OCTOBER 11, 2016

### ACCOUNTS INCLUDED IN THIS ANALYSIS

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		STATEMENT DATE
		OCTOBER 11, 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	536,574.40	EARNINGS ALLOWANCE (0.200 %)	86.92
LESS: DEPOSIT FLOAT	6,339.70	TOTAL ANALYZED CHARGES	349.52
AVERAGE COLLECTED BALANCE	530,234.70	EXCESS/(DEFICIT) FEES	262.60-
LESS: RESERVES( 0.00%)	0.00	TOTAL AMOUNT DUE	262.60 (DEBIT)
INVESTABLE BALANCE	530,234.70		
COLLECTED BALANCE REQUIRED	2,132,072.00		
EXCESS/(DEFICIT) BALANCE	1,601,837.30-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6100.00 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>DEMAND DEPOSIT RELATED SERVICES</b>					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	122,000.00
ACCOUNT BALANCE FEE	00 02 30	5,366	0.0125	67.08	409,188.00
REGULAR DEPOSIT TICKET(N)	10 02 00	6	0.7500	4.50	27,450.00
PAID ITEMS	15 01 00	62	0.2000	12.40	75,640.00
DEPOSITED ITEMS	99 99 99	3	0.1500	0.45	2,745.00
				<u>\$104.43</u>	<u>\$637,023.00</u>
<b>REMOTE DEPOSIT RELATED SERVICES</b>					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	50.0000	50.00	305,000.00
				<u>\$50.00</u>	<u>\$305,000.00</u>
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	20	0.0120	0.24	1,464.00
				<u>\$0.24</u>	<u>\$1,464.00</u>
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
MONTHLY MAINTENANCE FEE	25 00 00	1		45.00	274,500.00
NOTIFI OF CHANGE-VIA PAPER REPORT	25 99 99	3	4.0000	12.00	73,200.00
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	183,000.00
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	362	0.1500	54.30	331,230.00
NIGHT CYCLE SURCHARGE	25 01 40	325	0.0200	6.50	39,650.00
DEBITS RECEIVED	25 02 00	5	0.1500	0.75	4,575.00
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	20,130.00
RETURN ITEM-VIA PAPER RECEIPT	25 03 02	3	6.0000	18.00	109,800.00
				<u>\$169.85</u>	<u>\$1,036,085.00</u>

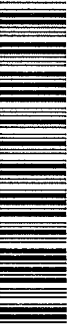


### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	09/01/2016 to 09/30/2016
		<b>STATEMENT DATE</b>
		OCTOBER 11, 2016

### SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	152,500.00 \$152,500.00
<b>MISCELLANEOUS</b>					
PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				\$349.52	\$2,132,072.00
<b>TOTAL CHARGES THIS CYCLE :</b>				\$352.52	\$2,132,072.00
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	WAIVED



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**ACCOUNT ANALYSIS STATEMENT**

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	09/01/2016 to 09/30/2016
		<b>STATEMENT DATE</b>
		OCTOBER 11, 2016

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	536,574.40	EARNINGS ALLOWANCE (0.200 %)	86.92
LESS: DEPOSIT FLOAT	6,339.70	TOTAL ANALYZED CHARGES	349.52
AVERAGE COLLECTED BALANCE	530,234.70	EXCESS/(DEFICIT) FEES	262.60-
LESS: RESERVES( 0.00%)	0.00	(TRANSFERRED TO : 1000010034)	
INVESTABLE BALANCE	530,234.70		
COLLECTED BALANCE REQUIRED	2,132,072.00		
EXCESS/(DEFICIT) BALANCE	1,601,837.30-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6100.00 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>DEMAND DEPOSIT RELATED SERVICES</b>					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	122,000.00
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				<u>\$50.00</u>	<u>\$305,000.00</u>
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	20	0.0120	0.24	1,464.00
				<u>\$0.24</u>	<u>\$1,464.00</u>
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
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RETURN ITEM-VIA PAPER RECEIPT	25 03 02	3	6.0000	18.00	109,800.00
				<u>\$169.85</u>	<u>\$1,036,085.00</u>
<b>INFORMATION SERVICES</b>					





**ACCOUNT ANALYSIS STATEMENT**

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	09/01/2016 to 09/30/2016
		<b>STATEMENT DATE</b>
		OCTOBER 11, 2016

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	152,500.00 \$152,500.00
MISCELLANEOUS PRINTED STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				<b>\$349.52</b>	<b>\$2,132,072.00</b>
<b>TOTAL CHARGES THIS CYCLE :</b>				<b>\$352.52</b>	<b>\$2,132,072.00</b>
<b>TOTAL WAIVED CHARGES :</b>				<b>\$3.00</b>	<b>WAIVED</b>



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### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	09/01/2016 to 09/30/2016
		<b>STATEMENT DATE</b>
		OCTOBER 11, 2016

### YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	405,497.90	398,812.03	.200000	327.92	2,150,873.19	1,752,061.16-	267.12-
FEBRUARY	458,021.74	455,050.40	.200000	349.46	2,450,235.31	1,995,184.91-	284.56-
MARCH	488,347.39	485,707.55	.200000	355.95	2,334,725.89	1,849,018.34-	281.90-
QTR TOTAL	450,622.34	446,523.33		1,033.33	2,311,944.80	1,865,421.47-	833.58-
APRIL	457,664.95	454,676.65	.200000	319.32	2,164,280.71	1,709,604.06-	252.24-
MAY	472,286.78	468,738.72	.200000	262.09	1,719,085.01	1,250,346.29-	190.63-
JUNE	439,104.04	436,882.41	.200000	255.54	1,731,993.91	1,295,111.50-	191.08-
QTR TOTAL	456,351.92	453,432.59		836.95	1,871,786.54	1,418,353.95-	633.95-
JULY	454,050.51	450,534.96	.200000	335.43	1,980,120.43	1,529,585.47-	259.11-
AUGUST	505,276.83	502,839.83	.200000	318.76	1,881,713.61	1,378,873.78-	233.58-
SEPTEMBER	536,574.40	530,234.70	.200000	349.52	2,132,072.00	1,601,837.30-	262.60-
QTR TOTAL	498,633.91	494,536.50		1,003.71	1,997,968.68	1,503,432.18-	755.29-
YTD TOTAL	468,536.06	464,830.81	.200000	2,873.99	2,060,566.67	1,595,735.87-	2,222.82-





**Berger, Toombs, Elam,  
Gaines & Frank**

Certified Public Accountants FL

600 Citrus Avenue  
Suite 200  
Fort Pierce, Florida 34950

772/461-6120 // 461-1155  
FAX: 772/468-9278

August 15, 2016

Ms. Patti Powers  
GMS – SF, LLC  
5385 N Nob Hill Road  
Sunrise, FL 33351

**The Objective and Scope of the Audit of the Financial Statements**

You have requested that we audit the financial statements of Reserve Community Development District, which comprise governmental activities, each major fund and the budgetary comparison for the General Fund as of and for the year ended September 30, 2016 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2016.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

**The Responsibilities of the Auditor**

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Fort Pierce / Stuart

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Private Companies Practice Section

Member FICPA



Reserve Community Development District  
August 15, 2016  
Page 2

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements. The determination of abuse is subjective; therefore, Government Auditing Standards do not expect us to provide reasonable assurance of detecting abuse.

In making our risk assessments, we consider internal control relevant to Reserve Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Reserve Community Development District and that are to be included as part of our audit are listed below:

1. Debt Service Fund
2. Water and Sewer Fund

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit including among other items:

- a) That management has fulfilled its responsibilities as set out in the terms of this letter; and;
- b) That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.



Reserve Community Development District  
August 15, 2016  
Page 3

Management is responsible for identifying and ensuring that Reserve Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud or abuse, and for informing us about all known or suspected fraud or abuse affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud or abuse could have a material effect on the financial statements or compliance. Management is also responsible for informing us of its knowledge of any allegations of fraud or abuse or suspected fraud or abuse affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.

The Board is responsible for informing us of its views about the risks of fraud or abuse within the entity, and its knowledge of any fraud or abuse or suspected fraud or abuse affecting the entity.

Reserve Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Reserve Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

#### **Reserve Community Development District's Records and Assistance**

If circumstances arise relating to the condition of the Reserve Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issuing a report, or withdrawing from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Reserve Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

#### **Other Relevant Information**

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.





Reserve Community Development District  
August 15, 2016  
Page 4

### **Fees, Costs and Access to Workpapers**

Our fees for the audit and accounting services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter will not exceed \$6,750 for the year ended September 30, 2016. These fees are contingent upon the financial records and accounting systems of Reserve Community Development District being "audit ready". If we discover that additional preparation work or subsidiary schedules are needed, we will consult with your authorized representative. We can assist with this additional work at our standard rates should you desire.

In the event we are requested or authorized by Reserve Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Reserve Community Development District, Reserve Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency. Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.

### **Reporting**

We will issue a written report upon completion of our audit of Reserve Community Development District's financial statements. Our report will be addressed to the Board of Reserve Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.



Reserve Community Development District  
August 15, 2016  
Page 5

In addition to our report on Reserve Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Reserve Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger Toombs Elam  
(Gaines) + Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK  
J. W. Gaines, CPA

Confirmed on behalf of the addressee:

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# ***Baggett, Reutimann & Associates, CPAs PA***

**Certified Public Accountants**

Judson B. Baggett, MBA, CPA, CVA, Partner  
Marci Reutimann, CPA, Partner

6815 Dairy Road  
Zephyrhills, FL 33542  
Phone: (813) 788-2155  
Fax: (813) 782-8606

## **System Review Report**

To the Partners

October 31, 2013

Berger, Toombs, Elam, Gaines & Frank, CPAs PL  
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL, (the firm), in effect for the year ended May 31, 2013. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. As a part of our peer review, we considered reviews by regulatory entities, if applicable, in determining the nature and extent of our procedures. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary).

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards* and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, CPAs PL, in effect for the year ended May 31, 2013, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency (ies)*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, CPAs PL, has received a peer review rating of *pass*.

  
Baggett, Reutimann & Associates, CPAs,

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**ADDENDUM TO ENGAGEMENT LETTER  
DATED AUGUST 15, 2016**

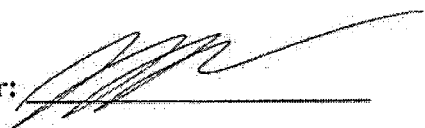
**Public Records.** Auditor shall, pursuant to and in accordance with Section 119.0701, Florida Statutes, comply with the public records laws of the State of Florida, and specifically shall:

- a. Keep and maintain public records required by the District to perform the services or work set forth in this Agreement; and
- b. Upon the request of the District's custodian of public records, provide the District with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in Chapter 119, Florida Statutes, or as otherwise provided by law; and
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the Agreement if the Auditor does not transfer the records to the District; and
- d. Upon completion of the Agreement, transfer, at no cost to the District, all public records in possession of the Auditor or keep and maintain public records required by the District to perform the service or work provided for in this Agreement. If the Auditor transfers all public records to the District upon completion of the Agreement, the Auditor shall destroy any duplicate public records that are exempt or confidential and exempt from public disclosure requirements. If the Auditor keeps and maintains public records upon completion of the Agreement, the Auditor shall meet all applicable requirements for retaining public records. All records stored electronically must be provided to the District, upon request from the District's custodian of public records, in a format that is compatible with the information technology systems of the District.

Auditor acknowledges that any requests to inspect or copy public records relating to this Agreement must be made directly to the District pursuant to Section 119.0701(3), Florida Statutes. If notified by the District of a public records request for records not in the possession of the District but in possession of the Auditor, the Auditor shall provide such records to the District or allow the records to be inspected or copied within a reasonable time. Auditor acknowledges that should Auditor fail to provide the public records to the District within a reasonable time, Auditor may be subject to penalties pursuant to Section 119.10, Florida Statutes.

IF THE AUDITOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE AUDITOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT/CONTRACT, THE AUDITOR MAY CONTACT THE CUSTODIAN OF PUBLIC RECORDS FOR THE DISTRICT AT:

GMS-SF, LLC  
5385 N NOB HILL ROAD  
SUNRISE, FL 33351  
TELEPHONE: 954-721-8681  
EMAIL: \_\_\_\_\_

Auditor:  \_\_\_\_\_ District: \_\_\_\_\_  
Title: DIRECTOR \_\_\_\_\_ Title: \_\_\_\_\_  
Date: 10/3/16 \_\_\_\_\_ Date: \_\_\_\_\_

# Reserve Community Development District

## Summary of Invoices

November 8, 2016

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	9/7/16	9566-9590	\$ 114,276.32
	9/15/16	9591-9602	\$ 510,801.54
	9/28/16	9603-9606	\$ 5,415.18
	10/11/16	9607-9632	\$ 75,679.87
	10/26/16	9633-9645	\$ 27,344.75
<b>Total Invoices for Approval</b>			<b>\$ 733,517.66</b>

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/07/16	00647	8/11/16	081116	201608	320-53600-46000		MOWING GRASS AROUND SHOP BAUTISTA & SONS LAWN MAINTENANCE	*	250.00	250.00	009566
9/07/16	00616	9/01/16	00038330	201609	320-53600-46100		SEP - MONTHLEY ASSESS COMMERCE ONE & TWO ASSOCIATION, INC	*	341.12	341.12	009567
9/07/16	00594	8/26/16	4848	201608	300-15500-10000		POLICY RENEWAL EGIS INSURANCE ADVISORS, LLC	*	30,954.00	30,954.00	009568
9/07/16	00013	8/01/16	AUG-16	201608	320-53600-43000		AUG 16- ELECTRIC	*	2,655.33		
		8/01/16	AUG-16	201608	320-53600-46100		AUG 16- ELECTRIC FLORIDA POWER & LIGHT COMPANY	*	143.60	2,798.93	009569
9/07/16	00213	8/09/16	306605	201608	320-53600-52000		SM9222B FLOWERS CHEMICAL LABORATORIES, INC.	*	110.00	110.00	009570
9/07/16	00009	9/01/16	090116	201609	320-53600-34400		ANNUAL BUDGET MEETINGS ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00	009571
9/07/16	00486	9/01/16	333	201609	310-53600-34000		MANAGEMENT FEES	*	3,500.00		
		9/01/16	333	201609	310-53600-35100		COMPUTER TIME	*	125.00		
		9/01/16	333	201609	310-53600-44000		RENT	*	100.00		
		9/01/16	333	201609	310-53600-49500		WEBSITE ADMIN	*	41.67		
		9/01/16	333	201609	310-53600-51000		OFFICE SUPPLIES	*	17.50		
		9/01/16	333	201609	310-53600-42000		POSTAGE	*	17.89		
		9/01/16	333	201609	310-53600-42500		COPIES	*	67.95		
		9/01/16	333	201609	310-53600-41000		TELEPHONE	*	4.11		
		9/01/16	334	201609	320-53600-34400		UTILITY BILLING GOVERNMENTAL MANAGEMENT SERVICES -	*	5,292.09	9,166.21	009572

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/07/16	00030	9/02/16	871-0001	201609	310	53600	31500		GONANO & HARRELL	*	147.00	147.00	009573
			LEGAL SERVICES										
9/07/16	00017	9/20/16	60353220	201609	320	53600	52000		HOME DEPOT CREDIT SERVICES	*	150.33	150.33	009574
			ACCOUNT STATEMENT-SEP										
9/07/16	00646	8/22/16	001616	201608	320	53600	46000		MEMBRANE TREATMENT SERVICES LLC	*	288.36	288.36	009575
			CALIBRATION FOR PLANT										
9/07/16	00403	9/01/16	090116	201609	320	53600	24000		HEALTH INSURANCE	*	333.70		
		9/01/16	090116	201609	320	53600	41000		CELL PHONE	*	100.00		
									GEORGE MORGAN			433.70	009576
9/07/16	00177	9/01/16	090116	201609	320	53600	41000		REIMBURSE FOR CELL PHONE	*	100.00	100.00	009577
									CHRISTINE PERKINS				
9/07/16	00661	9/01/16	SEP-16	201609	300	15100	20400		R&R CALCULATION	*	5,322.45	5,322.45	009578
									RESERVE CDD - R&R ACCOUNT				
9/07/16	00035	9/01/16	SEP-16	201609	300	15100	20200		MONTHLY FUNDING	*	5,009.20	5,009.20	009579
									RESERVE CDD C/O U.S. BANK				
9/07/16	00702	9/01/16	SEP-16	201609	300	15100	20900		MONTHLY FUNDING	*	10,683.56	10,683.56	009580
									RESERVE CDD C/O U.S. BANK				
9/07/16	00618	8/23/16	54	201608	320	53600	46100		AUGUST CLEANING	*	50.00	50.00	009581
									MARIA ROJAS				
9/07/16	00493	8/25/16	46668	201608	320	53600	42000		MONTHLY STATEMENT MAILING	*	1,400.26	1,400.26	009582
									SOUTHWEST DIRECT, INC.				
9/07/16	00057	9/13/16	UT50022	201609	320	53600	46000		VACCON SERVICES 7/7-8/18	*	1,600.00	1,600.00	009583
									ST. LUCIE WEST SERVICES DISTRICT				

RESV -RESERVE- PPOWERS



\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/07/16	00595	7/31/16	00001414	201607	320	53600	49100			*	30.65		
			MONTHLY ASSESSMENT BILL						SUNSHINE STATE ONE CALL			30.65	009584
9/07/16	00210	8/01/16	230532	201608	320	53600	46000			*	727.74		
			NEW TIRE WHEEL BALANCE						TIRES PLUS			727.74	009585
9/07/16	00063	8/02/16	023277	201608	320	53600	52000			*	135.02		
			PORCELAIN EVP DISH							*	277.12		
		8/11/16	031704	201608	320	53600	52000			*	330.05		
			VAL-MATIC SILENT CHECK							*	330.05		
		8/17/16	036682	201608	320	53600	52000			*			
			BILGE PUMP						USA BLUE BOOK			742.19	009586
9/07/16	00458	9/13/16	97705438	201609	320	53600	41000			*	48.34		
			SERVICE THRU-8/18						VERIZON WIRELESS			48.34	009587
9/07/16	00034	5/24/16	182350	201605	320	53600	52100			*	485.00		
			LIME- 50 LB						VERO CHEMICAL DISTRIBUTORS, INC.			485.00	009588
9/07/16	00057	10/03/16	BW00060	201610	320	53600	43100			*	41,437.28		
			BULK WATER USAGE							V	41,437.28-		
		10/03/16	BW00060	201610	320	53600	43100			*	41,437.28		
			BULK WATER USAGE						ST. LUCIE WEST SERVICES DISTRICT			41,437.28	009589
		9/01/16	BW00060	201608	320	53600	43100			*			
			BULK WATER USAGE							V	41,437.28-		
9/07/16	00057	9/07/16	BW00060	201609	320	53600	43100			*	41,437.28		
			BULK WATER USAGE						ST. LUCIE WEST SERVICES DISTRICT			.00	009590
		9/07/16	BW00060	201609	320	53600	43100			V	41,437.28-		
			BULK WATER USAGE							*	125.00		
9/15/16	00687	9/15/16	09152016	201609	320	53600	41000			*	125.00		
			DEPOSIT						B&B ANSWERING SERVICE			125.00	009591
9/15/16	00645	8/31/16	1958	201608	320	53600	46000			*	902.50		
			FILLED UP FUEL TANK & GEN						B&C LAND DEVELOPMENT, INC.			902.50	009592

RESV -RESERVE- PPWERS

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/15/16	00647	9/06/16	09062016	201609	320	53600	46000		MOWING GRASS AROUND SHOP BAUTISTA & SONS LAWN MAINTENANCE	*	250.00	250.00	009593
9/15/16	00683	9/10/16	9674402	201609	300	15500	10000		FY17 WORKER'S COMP.POLICY BRIDGEFIELD CASUALTY INSURANCE CO	*	6,580.27	6,580.27	009594
9/15/16	00666	8/25/16	0718799	201608	320	53600	52000		FORD CLAMPS FERGUSON ENTERPRISES INC	*	1,160.00	1,160.00	009595
9/15/16	00029	8/29/16	41158	201608	320	53600	54000		RENEWAL DUES 09/16-08/17 FLORIDA RURAL WATER ASSOCIATION	*	410.00	410.00	009596
9/15/16	00688	8/18/16	587908	201608	320	53600	60100		MISC. PART HUDSON PUMP & EQUIPMENT	*	5,286.00	5,286.00	009597
9/15/16	00601	9/02/16	4847-090	201608	320	53600	54000		DUES & LICENSES	*	596.00		
		9/02/16	4847-090	201608	320	53600	52000		AUG 2016 - FUEL PNC BANK	*	426.49	1,022.49	009598
9/15/16	00057	9/13/16	ERC 16/0	201609	300	16400	40000		250 WATER ERCS @ 1235/EA ST. LUCIE WEST SERVICES DISTRICT	*	494,000.00	494,000.00	009599
9/15/16	00595	8/31/16	142540	201608	320	53600	49100		AUG 16 - TICKETS SUNSHINE STATE ONE CALL	*	30.65	30.65	009600
9/15/16	00034	8/30/16	188303	201608	320	53600	52100		100 BAGS LIME VERO CHEMICAL DISTRIBUTORS, INC.	*	970.00	970.00	009601
9/15/16	00534	8/20/16	3673955	201609	320	53600	52000		SEP 16 - FRONTLOAD WASTE	*	24.63		
		8/31/16	3679148	201609	320	53600	52000		EXTRA- FRONTLOAD WASTE WASTE PRO - FT PIERCE	*	40.00	64.63	009602
9/28/16	00027	9/10/16	77246412	201609	320	53600	41000		SEP 16 - PHONE/INTERNET AT&T	*	192.61	192.61	009603

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/28/16	00012	9/13/16	55434870	201609	310	53600	42000		DELIVERIES THRU 9/13	*	174.22	174.22	009604
FEDEX													
9/28/16	00702	9/01/16	BAL OF P	201609	300	15100	20900		BAL DUE FOR 10/1 PRINC	*	5,000.01	5,000.01	009605
RESERVE CDD C/O U.S. BANK													
9/28/16	00458	9/18/16	97722022	201609	320	53600	41000		SEP 16 - RINIOLO CELL	*	48.34	48.34	009606
VERIZON WIRELESS													
10/11/16	00616	10/11/16	00038330	201610	320	53600	46100		OCT 2016 - ASSESSMENT	*	341.12	341.12	009607
COMMERCE ONE & TWO ASSOCIATION, INC													
10/11/16	00614	9/12/16	486695	201609	320	53600	51000		KYOCERA-09/10-12/09/2016	*	86.50	86.50	009608
EGP INC.													
10/11/16	00213	9/10/16	308872	201609	320	53600	52000		SM9222B	*	110.00	110.00	009609
FLOWERS CHEMICAL LABORATORIES, INC.													
10/11/16	00009	10/01/16	OCT 2016	201610	320	53600	34400		OCT 16-CONSULTING SVCS	*	2,000.00	2,000.00	009610
ROBERT L. FROMM ASSOCIATES													
10/11/16	00486	10/03/16	335	201610	310	53600	34000		OCT 16-MGMT FEES	*	3,500.00		
10/03/16	335	201610	310	53600	35100			OCT 16-COMPUTER TIME	*	125.00			
10/03/16	335	201610	310	53600	44000			OCT 16-RENT	*	100.00			
10/03/16	335	201610	310	53600	49500			OCT 16-WEBSITE ADMIN	*	41.67			
10/03/16	335	201610	310	53600	51000			OCT 16-OFFICE SUPPLIES	*	17.50			
10/03/16	335	201610	310	53600	42000			OCT 16-POSTAGE	*	41.10			
10/03/16	335	201610	310	53600	42500			OCT 16-COPIES	*	79.10			
10/03/16	335	201610	310	53600	41000			OCT 16-TELEPHONE	*	2.69			
10/03/16	336	201610	320	53600	34400			OCT 16-UTILITY BILLING	*	5,292.07			
GOVERNMENTAL MANAGEMENT SERVICES -												9,199.13	009611
RESV -RESERVE- PPOWERS													

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/11/16	00030	9/30/16	871-001M SEP 16 -	201609	310-53600-31500		GONANO & HARRELL	*	168.00	168.00	009612
10/11/16	00017	8/28/16	8171793	201608	320-53600-52000		BATTERY 2PK-OCT STATEMNT	*	126.74		
		8/28/16	8171793	201608	320-53600-52000		SVC CHARGE	*	2.69		
		9/16/16	9173132	201609	320-53600-52000		OCT 16-ACCOUNT STATEMENT	*	265.03		
							HOME DEPOT CREDIT SERVICES			394.46	009613
10/11/16	00550	9/15/16	P.O.1624 MAINT FR GEAR REDUCT.UNIT	201609	320-53600-46000		M&S ELECTRIC MOTOR & PUMP REPAIR	*	255.00	255.00	009614
10/11/16	90000	10/11/16	01001402 001001402	201610	300-11500-10000		HAUCK, PETER & LIEZYL	*	21.52	21.52	009615
10/11/16	90000	10/11/16	01206606 001206606	201610	300-11500-10000		LOSACANO, SUSAN	*	58.50	58.50	009616
10/11/16	90000	10/11/16	01234004 001234004	201610	300-11500-10000		KATZ, MARLENE	*	68.06	68.06	009617
10/11/16	90000	10/11/16	01346804 001346804	201610	300-11500-10000		DAVIS, ROBERT	*	50.20	50.20	009618
10/11/16	90000	10/11/16	01365701 001365701	201610	300-11500-10000		OLSCHAN, BRIAN	*	68.11	68.11	009619
10/11/16	90000	10/11/16	01402900 001402900	201610	300-11500-10000		HOMECRETE HOMES INC	*	55.59	55.59	009620
10/11/16	90000	10/11/16	01505201 001505201	201610	300-11500-10000		FERGUSON, M/M A	*	42.06	42.06	009621
10/11/16	90000	10/11/16	01700205 001700205	201610	300-11500-10000		JENSEN & MILLER	*	59.74	59.74	009622

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/11/16	90000	10/11/16	01803005 001803005	201610 300-11500-10000		MASCARA, MICHAEL S.	*	65.66	65.66	009623
10/11/16	90000	10/11/16	01912101 001912101	201610 300-11500-10000		KEANE, JUDITH	*	66.83	66.83	009624
10/11/16	00035	10/11/16	OCT-16 OCT 16 - INTEREST	201610 300-15100-20200		RESERVE CDD C/O U.S. BANK	*	55,510.42		
		10/11/16	OCT-16 OCT 16 - INTEREST	201610 300-15100-20200		RESERVE CDD C/O U.S. BANK	V	55,510.42-		009625
10/11/16	00702	10/11/16	OCT-16 OCT 16 - PRINCIPAL	201610 300-15100-20900		RESERVE CDD C/O U.S. BANK	*	155,000.00		
		10/11/16	OCT-16 OCT 16 - PRINCIPAL	201610 300-15100-20900		RESERVE CDD C/O U.S. BANK	V	155,000.00-		009626
10/11/16	00493	9/30/16	46835 SEP 2016 - MAILINGS	201609 320-53600-42000		SOUTHWEST DIRECT, INC.	*	1,397.46	1,397.46	009627
10/11/16	00057	10/03/16	BW00061 SEP 16 - BULK WATER	201609 320-53600-43100		ST. LUCIE WEST SERVICES DISTRICT	*	16,910.74		
		10/03/16	BW00061 SEP 16 - BASE RATE WATER	201609 320-53600-43100			*	724.10		
		10/03/16	BW00061 SEP 16 - BULK SEWER	201609 320-53600-43100			*	22,557.00		
		10/03/16	UT50023 VACCON SERVICES-9/08/16	201609 320-53600-46000			*	1,600.00		
10/11/16	00658	9/26/16	OE-10572 OFFICE SUPPLIES	201609 320-53600-51000		TYLANDER'S OFFICE SOLUTIONS	*	176.07	176.07	009629
10/11/16	00034	9/13/16	189027 PAPER TOWELS	201609 320-53600-52000			*	73.80		
		9/13/16	189027 HAND SOAP	201609 320-53600-52000			*	29.95		
		9/13/16	189027 GAS CHLORINE CYLINDERS	201609 320-53600-52100			*	1,080.00		
		9/20/16	189458 50 BAGS LIME	201609 320-53600-52100			*	485.00		

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		9/20/16	189458	201609	320	53600	52000			*	39.90		
			CASE TRASH BAGS						VERO CHEMICAL DISTRIBUTORS, INC.			1,708.65	009630
10/11/16	00035	10/11/16	OCT-16	201610	300	15100	20200			*	4,578.70		
			OCT 16 - INTEREST						RESERVE CDD C/O U.S. BANK			4,578.70	009631
10/11/16	00702	10/11/16	OCT-16	201610	300	15100	20900			*	12,916.67		
			OCT 16 - PRINCIPAL						RESERVE CDD C/O U.S. BANK			12,916.67	009632
10/26/16	00027	10/10/16	12246450	201610	320	53600	41000			*	192.51		
			OCT 16 - PHONE/INTERNET						AT&T			192.51	009633
10/26/16	00047	10/03/16	38720	201610	310	53600	54000			*	175.00		
			SPECIAL DISTRICT FEE FY17						DEPARTMENT OF ECONOMIC OPPORTUNITY			175.00	009634
10/26/16	00012	10/04/16	5-565-88	201609	310	53600	42000			*	32.12		
			DELIVERIES THRU 10/04/16						FEDEX			32.12	009635
10/26/16	00013	9/28/16	SEP 16	201609	320	53600	43000			*	2,609.57		
			SEP 16-ELECTRIC SERVICES							*	129.95		
		9/28/16	SEP 16	201609	320	53600	46100			*		2,739.52	009636
			SEP 16-ELECTRIC SERVICES						FLORIDA POWER & LIGHT COMPANY				
10/26/16	00022	10/01/16	100116	201610	320	53600	24000			*	333.70		
			REIMB - HEALTH INSURANCE							*	100.00		
		10/01/16	10012016	201610	320	53600	41000			*		433.70	009637
			REIMB - CELL PHONE						GEORGE A. MORGAN, SR.				
10/26/16	00177	10/01/16	10012016	201610	320	53600	41000			*	100.00		
			REIMB - CELL PHONE						CHRISTINE PERKINS			100.00	009638
10/26/16	00601	10/02/16	4847	201609	320	53600	52000			*	173.34		
			SEP 2016-FUEL PURCHASES							*	481.42		
		10/02/16	4847	201609	320	53600	52000			*		654.76	009639
			SEP 2016-LOWES PURCHASES						PNC BANK				

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 08/25/2016 - 10/31/2016 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/26/16	00661	10/26/16	10262016	201610	300-15100-20400			*	5,322.95		
			OCT 16 - R&R FUNDING								
							RESERVE CDD - R&R ACCOUNT			5,322.95	009640
10/26/16	00035	11/01/16	11012016	201611	300-15100-20200			*	4,578.70		
			NOV 16 - INTEREST								
							RESERVE CDD C/O U.S. BANK			4,578.70	009641
10/26/16	00702	11/01/16	11012016	201611	300-15100-20900			*	12,916.67		
			NOV 16 - INTEREST								
							RESERVE CDD C/O U.S. BANK			12,916.67	009642
10/26/16	00110	9/06/16	1221079	201609	310-53600-48000			*	110.55		
			MTG SCHEDULE - 09/06/16								
							TREASURE COAST NEWSPAPERS			110.55	009643
10/26/16	00458	10/18/16	97738691	201610	320-53600-41000			*	48.27		
			OCT 16 - RINILOLO CELL								
							VERIZON WIRELESS			48.27	009644
10/26/16	00534	9/30/16	3753408	201609	320-53600-52000			*	40.00		
			EXTRA PICKUP SOLID								
							WASTE PRO - FT PIERCE			40.00	009645
									TOTAL FOR BANK A	733,517.66	
									TOTAL FOR REGISTER	733,517.66	

RESV -RESERVE- PPOWERS

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**BALANCE SHEET**  
September 30, 2016

	<b>Water/Sewer Fund</b>
<b><u>ASSETS:</u></b>	
Cash	\$134,456
State Board	\$267,096
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$176,385
Interest	\$30,367
Redemption	\$155,000
R&R	\$306,293
Revenue	\$4,083
Accounts Receivable	\$122,939
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$37,534
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,692,687
<b>TOTAL ASSETS</b>	<b>\$7,061,507</b>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$50,115
Customer Deposits	\$254,390
Accrued Interest Payable - 2013	\$30,689
Accrued Principal Payable - 2013	\$160,000
Accrued Expenses - SLWSD	\$0
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,360,000
<b><u>NET ASSETS:</u></b>	
Restricted	\$254,390
Net Assets	\$3,620,195
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$7,061,507</b>



**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
September 30, 2016

ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
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**REVENUES:**

Water Revenue	\$804,000	\$804,000	\$791,850	(\$12,150)
Sewer Revenue	\$792,000	\$792,000	\$780,653	(\$11,347)
Misc. Income/Penalties	\$5,200	\$5,200	\$21,271	\$16,071
Interest Income	\$0	\$0	\$2,297	\$2,297
Rental Income	\$6,000	\$6,000	\$5,100	(\$900)
Connection Fees	\$0	\$0	\$11,150	\$11,150

**TOTAL REVENUES**

\$1,607,200	\$1,607,200	\$1,612,320	\$5,120
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**EXPENDITURES:**

**Administrative:**

Supervisors Fees	\$10,000	\$10,000	\$9,600	\$400
FICA Expense	\$765	\$765	\$734	\$31
Dissemination	\$250	\$250	\$0	\$250
Engineering	\$15,000	\$15,000	\$11,507	\$3,493
Attorneys Fees	\$3,000	\$3,000	\$4,958	(\$1,958)
Annual Audit	\$6,750	\$6,750	\$6,750	\$0
Trustee Fees	\$3,250	\$3,250	\$3,502	(\$252)
Management Fees	\$42,000	\$42,000	\$42,000	\$0
Computer Time	\$1,500	\$1,500	\$1,500	\$0
Telephone	\$150	\$150	\$33	\$117
Postage	\$2,500	\$2,500	\$1,533	\$967
Printing & Binding	\$1,200	\$1,200	\$826	\$374
Rentals & Leases	\$1,200	\$1,200	\$1,200	\$0
Insurance	\$30,050	\$30,050	\$30,713	(\$663)
Legal Advertising	\$2,000	\$2,000	\$601	\$1,399
Bank Charges	\$3,000	\$3,000	\$2,794	\$206
Property Taxes	\$0	\$0	\$0	\$0
Website Admin	\$500	\$500	\$500	(\$0)
Office Supplies	\$1,000	\$1,000	\$235	\$765
Dues, Licenses	\$175	\$175	\$175	\$0

**TOTAL ADMINISTRATIVE**

\$124,290	\$124,290	\$119,161	\$5,129
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**Plant and Field Operations:**

Salaries	\$148,347	\$148,347	\$146,383	\$1,964
FICA	\$10,420	\$10,420	\$11,198	(\$778)
Workers Comp Insurance	\$6,058	\$6,058	\$7,194	(\$1,136)
Health Insurance	\$4,200	\$4,200	\$4,004	\$196
Consulting Services	\$92,000	\$92,000	\$91,341	\$659
Telephone	\$11,000	\$11,000	\$8,877	\$2,123
Postage	\$16,000	\$16,000	\$17,238	(\$1,238)
Electric	\$45,000	\$45,000	\$34,786	\$10,214
Bulk Water/Sewer Purchase	\$565,000	\$565,000	\$550,955	\$14,045

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
September 30, 2016

	ADOPTED BUDGET	PRORATED THRU 9/30/16	ACTUAL THRU 9/30/16	VARIANCE
Rentals & Leases	\$10,000	\$10,000	\$461	\$9,539
Repairs & Maintenance	\$40,000	\$40,000	\$28,281	\$11,719
Condo Expenses	\$6,100	\$6,100	\$5,625	\$475
Office Supplies	\$2,500	\$2,500	\$1,456	\$1,044
Operating Supplies	\$40,000	\$40,000	\$21,143	\$18,857
Chemicals	\$15,000	\$15,000	\$25,114	(\$10,114)
Dues & Licenses	\$4,500	\$4,500	\$2,567	\$1,933
Capital Outlay - 2015 Chevy	\$0	\$0	\$17,171	(\$17,171)
Capital Outlay - Generators	\$0	\$0	\$19,000	(\$19,000)
Capital Outlay - Pump	\$0	\$0	\$7,234	(\$7,234)
<b>TOTAL FIELD:</b>	<b>\$1,016,125</b>	<b>\$1,016,125</b>	<b>\$1,000,029</b>	<b>\$16,096</b>
<b><u>Non-Operating Expenses</u></b>				
Renewal & Replacement	\$15,000	\$15,000	\$88,854	(\$73,854)
ERCs due to SLWSD	\$494,000	\$494,000	\$0	\$494,000
<b>TOTAL NON-OPERATING:</b>	<b>\$509,000</b>	<b>\$509,000</b>	<b>\$88,854</b>	<b>\$420,146</b>
<b><u>Debt Service</u></b>				
<i>Series 2013</i>				
Principal Expense	\$155,000	\$155,000	\$155,000	\$0
Special Call - 6/23	\$0	\$0	\$20,000	(\$20,000)
Interest Expense	\$60,492	\$60,492	\$60,492	\$0
Interest - 6/23	\$0	\$0	\$114	(\$114)
<b>TOTAL DEBT SERVICE:</b>	<b>\$215,492</b>	<b>\$215,492</b>	<b>\$235,606</b>	<b>(\$20,114)</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$1,864,907</b>	<b>\$1,864,907</b>	<b>\$1,443,650</b>	<b>\$421,257</b>
<b>CHANGE IN NET ASSETS</b>	<b>(\$257,707)</b>		<b>\$168,671</b>	
NET ASSETS - Beginning	\$301,075		\$3,705,914	
NET ASSETS - Ending	<u>\$43,368</u>		<u>\$3,874,585</u>	

# RESERVE

## COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<b><u>Series 2013 Utility Revenue Refunding Bonds</u></b>
	\$2,735,000
Interest Rate:	2.500%
Maturity Date:	October 1, 2028
Reserve Fund Requirement:	Lesser of:
	(i) <b>Max Annual Debt Service for Bonds Outstanding</b> <sup>(1)</sup>
	(ii) 125% of Average Debt Service for Bonds Outstanding
	(iii) 10% of Original proceeds
Bonds outstanding - 9/30/13	\$2,735,000
Less: 10/1/2013	(\$50,000)
10/1/2014	(\$150,000)
4/1/2015	(\$20,000)
10/1/2015	(\$150,000)
6/23/2016	(\$20,000)
Current Bonds Outstanding:	<b><u><u>\$2,345,000</u></u></b>

(1) Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
 Month-to-Month  
 For the Year Ending September 30, 2016

ADOPTED BUDGET	FME Oct-15	FME Nov-15	FME Dec-15	FME Jan-16	FME Feb-16	FME Mar-16	FME Apr-16	FME May-16	FME Jun-16	FME Jul-16	FME Aug-16	FME Sep-16	TOTAL	
<b>REVENUES:</b>														
Water Revenue	\$804,000	\$63,712	\$66,524	\$64,330	\$68,328	\$68,033	\$70,778	\$69,417	\$66,559	\$63,953	\$64,197	\$64,037	\$61,982	\$791,850
Sewer Revenue	\$792,000	\$63,040	\$65,284	\$64,300	\$68,175	\$68,248	\$69,512	\$67,693	\$64,607	\$62,646	\$63,350	\$62,265	\$61,532	\$780,653
Misc. Income	\$5,200	\$2,575	\$3,311	\$1,835	\$930	\$1,825	\$185	\$1,361	\$542	\$386	\$2,159	\$5,189	\$974	\$21,271
Interest Income	\$0	\$61	\$58	\$89	\$134	\$181	\$225	\$245	\$256	\$278	\$289	\$279	\$201	\$2,297
Rental Income	\$6,000	\$300	\$500	\$500	\$200	\$300	\$1,000	\$300	\$200	\$300	\$500	\$500	\$500	\$5,100
Connection Fees	\$0	\$0	\$0	\$0	\$0	\$2,160	\$4,580	\$0	\$0	\$0	\$0	\$2,310	\$2,100	\$11,150
<b>TOTAL REVENUES</b>	<b>\$1,607,200</b>	<b>\$129,689</b>	<b>\$135,677</b>	<b>\$131,054</b>	<b>\$137,767</b>	<b>\$140,748</b>	<b>\$146,281</b>	<b>\$139,015</b>	<b>\$132,163</b>	<b>\$127,563</b>	<b>\$130,494</b>	<b>\$134,580</b>	<b>\$127,289</b>	<b>\$1,612,320</b>

**EXPENDITURES:**

**Administrative:**

Supervisors Fees	\$10,000	\$1,000	\$1,000	\$0	\$1,000	\$1,000	\$800	\$1,000	\$800	\$0	\$1,000	\$1,000	\$1,000	\$9,600
FICA Taxes	\$765	\$77	\$77	\$0	\$77	\$77	\$62	\$76	\$61	\$0	\$77	\$77	\$77	\$734
Dissemination	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Engineering	\$15,000	\$583	\$2,428	\$3,375	\$3,375	(\$3,000)	\$0	\$4,500	\$246	\$0	\$0	\$0	\$0	\$11,507
Attorneys Fees	\$3,000	\$112	\$0	\$390	\$0	\$0	\$1,879	\$1,016	\$878	\$370	\$0	\$0	\$315	\$4,958
Annual Audit	\$6,750	\$563	\$563	\$563	\$563	\$563	\$563	\$3,375	\$0	\$0	\$0	\$0	\$0	\$6,750
Trustee Fees	\$3,250	\$0	\$0	\$0	\$0	\$0	\$0	\$3,502	\$0	\$0	\$0	\$0	\$0	\$3,502
Management Fees	\$42,000	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$42,000
Computer Time	\$1,500	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$1,500
Telephone	\$150	\$8	\$5	\$0	\$0	\$0	\$0	\$0	\$6	\$0	\$3	\$6	\$4	\$33
Postage	\$2,500	\$41	\$34	\$17	\$120	\$152	\$161	\$196	\$162	\$203	\$18	\$203	\$224	\$1,533
Printing & Binding	\$1,200	\$86	\$58	\$84	\$0	\$98	\$47	\$77	\$106	\$97	\$63	\$43	\$68	\$826
Rentals & Leases	\$1,200	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
Insurance	\$30,050	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$2,504	\$3,170	\$2,504	\$2,504	\$30,713
Legal Advertising	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$160	\$330	\$0	\$0	\$111	\$601
Bank Charges	\$3,000	\$179	\$175	\$200	\$255	\$267	\$285	\$173	\$352	\$191	\$191	\$293	\$234	\$2,794
Property Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Website Admin	\$500	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$42	\$500
Office Supplies	\$1,000	\$23	\$23	\$61	\$0	\$18	\$23	\$18	\$18	\$18	\$18	\$18	\$18	\$235
Dues, Licenses	\$175	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
<b>TOTAL ADMINISTRATIVE</b>	<b>\$124,290</b>	<b>\$9,115</b>	<b>\$10,633</b>	<b>\$10,961</b>	<b>\$11,660</b>	<b>\$5,444</b>	<b>\$10,090</b>	<b>\$20,201</b>	<b>\$9,060</b>	<b>\$7,479</b>	<b>\$8,306</b>	<b>\$7,892</b>	<b>\$8,320</b>	<b>\$119,161</b>

**Plant and Field Operations:**

Salaries	\$148,347	\$10,729	\$10,729	\$15,931	\$12,027	\$10,984	\$13,595	\$10,984	\$14,037	\$10,984	\$10,984	\$14,416	\$10,984	\$146,383
FICA	\$10,420	\$821	\$821	\$1,219	\$920	\$840	\$1,040	\$840	\$1,074	\$840	\$840	\$1,103	\$840	\$11,198
Workers Comp Insurance	\$6,058	\$6,382	\$0	\$0	\$0	\$0	\$812	\$0	\$0	\$0	\$0	\$0	\$0	\$7,194
Health Insurance	\$4,200	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$334	\$333	\$4,004
Consulting Services	\$92,000	\$7,598	\$7,115	\$7,115	\$9,660	\$7,120	\$7,120	\$7,222	\$7,296	\$7,296	\$9,213	\$7,296	\$7,292	\$91,341
Telephone	\$11,000	\$834	\$1,004	\$462	\$691	\$684	\$446	\$1,036	\$694	\$710	\$598	\$654	\$1,065	\$8,877
Postage	\$16,000	\$1,476	\$1,528	\$1,370	\$1,368	\$1,374	\$1,365	\$1,687	\$1,374	\$1,495	\$1,405	\$1,400	\$1,397	\$17,238
Electric	\$45,000	\$3,074	\$3,093	\$3,429	\$2,949	\$2,924	\$3,274	\$2,714	\$2,564	\$2,861	\$2,639	\$2,655	\$2,610	\$34,786
Bulk Water/Sewer Purchase	\$565,000	\$41,379	\$45,131	\$43,676	\$51,693	\$50,319	\$55,531	\$47,729	\$46,518	\$42,774	\$44,576	\$41,437	\$40,192	\$550,955
Rentals & Leases	\$10,000	\$461	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$461
Repairs & Maintenance	\$40,000	\$764	\$2,577	\$2,908	\$3,544	\$1,598	\$2,803	\$2,602	\$2,529	\$0	\$3,083	\$2,169	\$3,705	\$28,281
Condo Expenses	\$6,100	\$523	\$498	\$90	\$525	\$440	\$434	\$450	\$617	\$504	\$538	\$535	\$471	\$5,625
Office Supplies	\$2,500	\$0	\$264	\$68	\$79	\$57	\$98	\$160	\$0	\$201	\$267	\$0	\$263	\$1,456
Operating Supplies	\$40,000	\$2,610	\$2,123	\$2,293	\$963	\$2,711	\$1,038	\$2,120	\$892	\$2,147	\$170	\$2,649	\$1,428	\$21,143
Chemicals	\$15,000	\$3,260	\$1,853	\$2,425	\$1,260	\$2,050	\$2,813	\$1,505	\$1,565	\$1,862	\$1,450	\$3,505	\$1,565	\$25,114
Dues & Licenses	\$4,500	\$0	\$254	\$0	\$0	\$0	\$0	\$47	\$260	\$0	\$1,000	\$1,006	\$0	\$2,567
Capital Outlay	\$0	\$17,213	\$0	(\$42)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17,171
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$19,000	\$0	\$0	\$0	\$0	\$0	\$0	\$19,000
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,234	\$0	\$0	\$0	\$7,234
<b>TOTAL FIELD:</b>	<b>\$1,016,125</b>	<b>\$97,458</b>	<b>\$77,323</b>	<b>\$81,278</b>	<b>\$86,012</b>	<b>\$81,433</b>	<b>\$109,702</b>	<b>\$79,430</b>	<b>\$79,753</b>	<b>\$79,242</b>	<b>\$77,095</b>	<b>\$79,158</b>	<b>\$72,145</b>	<b>\$1,000,029</b>

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
 Month-to-Month  
 For the Year Ending September 30, 2016

ADOPTED BUDGET	FME Oct-15	FME Nov-15	FME Dec-15	FME Jan-16	FME Feb-16	FME Mar-16	FME Apr-16	FME May-16	FME Jun-16	FME Jul-16	FME Aug-16	FME Sep-16	TOTAL	
<b><i>Non-Operating Expenses</i></b>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$6,120	\$0	\$0	\$73,870	\$3,208	\$370	\$5,286	\$0	\$88,854
ERCs due to SLWSD	\$494,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NON-OPERATING:</b>	<b>\$509,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,120</b>	<b>\$0</b>	<b>\$0</b>	<b>\$73,870</b>	<b>\$3,208</b>	<b>\$370</b>	<b>\$5,286</b>	<b>\$0</b>	<b>\$88,854</b>
<b><i>Debt Service</i></b>														
<i>Series 2013</i>														
Principal Expense	\$155,000	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$12,917	\$155,000
Special Call	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0	\$20,000
Interest Expense	\$60,492	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$5,041	\$60,492
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$114	\$0	\$0	\$0	\$114
<b>TOTAL DEBT SERVICE:</b>	<b>\$215,492</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$38,072</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$17,958</b>	<b>\$235,606</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$1,864,907</b>	<b>\$124,531</b>	<b>\$105,913</b>	<b>\$110,197</b>	<b>\$115,629</b>	<b>\$110,955</b>	<b>\$137,750</b>	<b>\$117,589</b>	<b>\$180,640</b>	<b>\$128,001</b>	<b>\$103,728</b>	<b>\$110,294</b>	<b>\$98,423</b>	<b>\$1,443,650</b>
<b>EXCESS</b>	<b>(\$257,707)</b>	<b>\$5,158</b>	<b>\$29,764</b>	<b>\$20,857</b>	<b>\$22,138</b>	<b>\$29,793</b>	<b>\$8,531</b>	<b>\$21,426</b>	<b>(\$48,477)</b>	<b>(\$438)</b>	<b>\$26,766</b>	<b>\$24,286</b>	<b>\$28,867</b>	<b>\$168,671</b>

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Oct-14	6.004	6.805	3.743	0	9.747	6.805
Nov-14	7.000	7.174	3.498	0	10.498	7.174
Dec-14	7.109	7.677	3.474	0	10.583	7.677
Jan-15	8.482	8.666	3.1	0	11.582	8.666
Feb-15	7.354	8.394	3.526	0	10.88	8.394
Mar-15	8.978	9.484	3.432	0	12.41	9.484
Apr-15	7.396	7.707	3.322	0	10.718	7.707
May-15	7.274	6.743	3.241	0	10.515	6.743
Jun-15	6.346	7.300	3.487	0	9.833	7.300
Jul-15	6.198	7.300	3.614	0	9.812	7.300
Aug-15	6.080	6.375	3.579	0	9.659	6.375
Sep-15	6.137	6.313	3.101	0	9.238	6.313
Oct-15	6.510	7.380	3.214	0	9.724	7.380
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	6.531	7.300	3.049	0	9.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300