

***Landings at Miami
Community Development District***

April 18, 2018

Landings at Miami

Community Development District

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April 11, 2018

Board of Supervisors
Landings at Miami
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Landings at Miami Community Development District** will be held on **April 18, 2018 at 2:00 p.m. at 1031 Ives Dairy Rd, Suite 228, Miami, Florida.**

1. Roll Call
2. Organizational Matters
 - A. Consideration of Appointment of Supervisor to Unexpired Term of Office (Seat #5 - 11/2019)
 - B. Oath of Office for Newly Appointed Supervisor
 - C. Election of Officers
3. Approval of the Minutes of the February 21, 2018 Meeting
4. Consideration of **Resolution #2018-21** Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing
5. Approval of Change Order 004 with Trans Florida Development Corp.
6. Appointment of Audit Selection Committee
 - Audit Selection Committee Meeting**
 - A. Opening Audit Selection Committee Meeting**
 - B. Roll Call**
 - C. Ratification of Criteria for Evaluation**
 - D. Ratification of RFP**
 - E. Ranking of Respondents to the RFP**
 - F. Adjournment**
7. Selection of Audit Firms
8. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager - Landscape Irrigation Bid Update
9. Financial Reports
 - A. Approval of Funding Request **#5**
 - B. Balance Sheet

10. Supervisors Requests and Audience Comments

11. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.landingsatmiamicdd.com>

**MINUTES OF MEETING
LANDINGS AT MIAMI
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Landings at Miami Community Development District was held on Wednesday, February 21, 2018 at 9:30 a.m. at 1031 Ives Dairy Road, Suite 228, Miami, Florida.

Present and constituting a quorum were:

Craig Perry	Chairman
Michael Govern	Vice Chairman
Deborah Perry	Assistant Secretary
Sean Horan	Assistant Secretary

Also present were:

Paul Winkeljohn	District Manager
Gerry Knight	District Counsel
George Graupera	District Engineer

FIRST ORDER OF BUSINESS Roll Call

Mr. Winkeljohn called the meeting to order and stated we have a quorum.

SECOND ORDER OF BUSINESS Organizational Matters

**A. Consideration of Appointment(s) of Supervisor(s) to Unexpired Term(s) of Office
(Seat #4 -11/2019 and Seat #5 - 11/2019)**

B. Oath of Office for Newly Appointed Supervisor(s)

Mr. Winkeljohn: Under organizational matters I understand there's an interest in appointing someone, and we have two vacancies and you can appoint by motion to one of those seats, they both expire in November, 2019 and they are landowner seats. Is there a motion?

Mr. Govern: I make a motion to appoint Sean Horan to seat #4.

Ms. Perry: I second the motion.

On MOTION by Mr. Govern seconded by Ms. Perry with all in favor, appointing Sean Horan to fill the unexpired term of office, seat #4, expiring in November, 2019 was approved.

Mr. Winkeljohn: Now the effect of course is I now need to administer the oath of office so he can function in today's meeting, and then we'll reaffirm our officers. So Sean, if you would raise your right hand, I'll say "I", then you would state your name for the record, and I'll read the oath and if you accept it at the end you would just say "I do", so "I".

Mr. Horan: "Sean Horan."

Mr. Winkeljohn: A resident of the State of Florida and citizen of the United States of America, being a Supervisor of the Landings at Miami Community Development District and recipient of public funds on behalf of the District, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida, and will faithfully, honestly, and impartially discharge the duties devolving upon me in the office of Supervisor of the Landings at Miami Community Development District, Miami-Dade County, Florida.

Mr. Horan: "I do."

Mr. Winkeljohn: Congratulations. Now if you would sign that, and as a notary I will notarize it and enter it into the record for the District and you're all set.

Mr. Horan: Ok.

Mr. Winkeljohn: Before the meeting I had an idea that you might be appointed today and so we had a chance to discuss the Form 1 disclosure and the Sunshine Laws, and so if you have any questions about either, that conversation or those forms, I gave you my business card and you also met Gerry, so just let us know and we'll work you through it with whatever you need.

Mr. Horan: Ok.

Mr. Winkeljohn: Do you have any questions right now?

Mr. Horan: No.

Mr. Winkeljohn: So you're comfortable with everything?

Mr. Horan: Yes.

Mr. Winkeljohn: Ok.

C. Election of Officers

Mr. Winkeljohn: So we can move to item 2C which is the election of officers. And anytime there's a Board change we have to do that. Presently serving are your chairman and vice chairman, and those need to be reaffirmed and I ask that all other members of the Board be made assistant secretaries, which includes myself as a staff member, and our secretary and treasurer are offered to you by contract in the names of Rich Hans, and Patti Powers, respectively. So a motion keeping the Board as it is, which basically you can just say, "as stated" would cover it, other than the chairman.

Mr. Govern: Ok, I make a motion to leave the Board members as is.

Mr. Winkeljohn: Thank you, and add Sean as an assistant secretary?

Mr. Govern: Yes, and add Sean Horan as assistant secretary.

Mr. Winkeljohn: Alright, thank you.

On MOTION by Mr. Govern seconded by Mr. Perry with all in favor, Election of Officers, keeping the existing slate of officers and adding Sean Horan as an assistant secretary as stated on the record was approved.

THIRD ORDER OF BUSINESS

**Approval of the Minutes of the
December 20, 2017 Meeting**

Mr. Winkeljohn: Moving on, we can approve the minutes by motion if that's ok, from the December 20th meeting. Is there a motion?

On MOTION by Ms. Perry seconded by Mr. Govern with all in favor, the minutes of the December 20, 2017 meeting were approved.

FOURTH ORDER OF BUSINESS

**Ratification of Agreement with
Ford Engineers, Inc. to serve as
District Engineer**

Mr. Winkeljohn: And George we're here to ratify the agreement that's been reached with our engineering firm, you remember we had the selection process at our last meeting and today it's brought back to you for a motion to approve his contract.

Mr. Knight: You're ratifying the agreement?

Mr. Winkeljohn: Yes.

On MOTION by Ms. Perry seconded by Mr. Govern with all in favor, ratifying the agreement with Ford Engineers, Inc. to serve as District Engineer was approved.

FIFTH ORDER OF BUSINESS

**Ratification of Interlocal
Agreement between Miami-Dade
County Property Appraiser,
Miami-Dade County Tax
Collector, and Landings at Miami
Community Development
District**

Mr. Winkeljohn: And again, most of you know we had to call today's meeting together not just to get together but the interlocal agreement with Miami-Dade County Property Appraiser had to be done by certain date in order to use the tax collection procedures for next October fiscal year. So that's really what's here today, the good news is I have their form, and the bad news is you can't change it or alter it in any way, so you're basically just accepting it by motion and authorizing its execution.

On MOTION by Ms. Perry seconded by Mr. Perry with all in favor, ratifying the Interlocal Agreement between Miami-Dade County Property Appraiser, Miami-Dade County Tax Collector, and Landings at Miami Community Development District was approved.

Mr. Winkeljohn: Thank you, so we'll take care of that and get that executed today, and out to the county.

SIXTH ORDER OF BUSINESS

**Approval of Change Order
003 with Trans Florida
Development Corp.**

Mr. Winkeljohn: Item No. 6, I'm not as familiar with but it's a change order 003 with Trans Florida Development Corp. Are you aware of this?

Mr. Govern: And Paul, did we vote on Ford Engineers, as District engineer?

Mr. Winkeljohn: Yes.

Mr. Govern: We did, ok.

Ms. Perry: Yes, I did.

Mr. Govern: Ok, so I make a motion to approve change order 003 relative to Trans Florida, and it's in this packet?

Mr. Winkeljohn: Right.

Mr. Govern: Ok.

On MOTION by Mr. Govern seconded by Mr. Perry with all in favor, accepting change order 003 with Trans Florida Development Corp. was approved.

Mr. Winkeljohn: Alright, item No. 6 is done.

SEVENTH ORDER OF BUSINESS

Staff Reports

Mr. Winkeljohn: That brings us to staff reports, and then the items you want to talk about after that, so Gerry anything for the Board today?

A. Attorney

Mr. Knight: Nothing to report.

B. Engineer

Mr. Winkeljohn: George anything for our friends today?

Mr. Graupera: Nothing to report.

C. Manager

Mr. Winkeljohn: I have nothing, other than I hope this office location worked out traffic-wise like we hoped.

Mr. Perry: It was perfect.

Ms. Perry: Yes perfect.

Mr. Winkeljohn: Ok great, so we'll keep it.

EIGHTH ORDER OF BUSINESS

Financial Reports

A. Approval of Funding Request #4

B. Balance Sheet

Mr. Winkeljohn: One administrative thing that is always on our agendas is the financial reports which is funding request #4, which also includes the balance sheet.

Mr. Perry: And I was looking at this last night.

Mr. Winkeljohn: Right, these are the basic draws that took place since our last meeting, as well as the balance sheet, and now you have a bond fund since the bond closed as well on page 3. With no objections, is there a motion to accept the reports?

On MOTION by Mr. Govern seconded by Ms. Perry with all in favor, funding request #4 and the balance sheet were approved.

NINTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Mr. Winkeljohn: Alright Mr. Perry, what would you like to request?

Mr. Perry: Ok, so a couple of issues that I just want to get clarification on, and we were having some discussion with George over emails and I had originally thought that once the District takes over the responsibility and payment for the lane development work, water, sewer, paving and drainage, that the responsibility of paying for the engineering rests with the District, but we're actually now still funding it and paying for it which I'm fine with but I just need clarification because I thought that the assumption of

that agreement happens at some point. I'm not sure if that is the right way for us to go about that.

Mr. Winkeljohn: For the engineering or for all of it?

Mr. Perry: For all parties, yes.

Mr. Knight: Well was there an assumption of the Trans Florida agreement by the CDD?

Mr. Graupera: Right, the Trans Florida agreement has been assumed, so as far as the Trans Florida contract, that's the CDD is paying that.

Mr. Knight: Is that only for CDD work?

Mr. Graupera: It's only for CDD infrastructure, it's the general contractor's contract.

Mr. Knight: Right.

Mr. Perry: But there is a component of it that's split between the developer and we're paying our portion of it in the CDD, and there's not that much left on the engineer's task order, is there, I mean we pay for most items anyways at this point, it was just a clarification, I wasn't sure if the CDD should own the responsibility to go forward.

Mr. Knight: Are there 2 agreements with Trans Florida?

Mr. Perry: No, I'm talking about engineering.

Mr. Graupera: What he's talking about is the agreement, the contract between MC Estates Miami, and Ford Engineers, for Ford Engineers doing the civil work as part of the development.

Mr. Knight: For the CDD infrastructure.

Mr. Graupera: It's for the whole development, for MC Estates. Now that contract was not assigned, the contract between Ford Engineers and MC Estates Miami wasn't assigned to the CDD. Again, this is all the permitting and the design.

Mr. Knight: That's all been done?

Mr. Perry: Yes for the most part, but we did assume 100% not bisecting into two, Trans Florida's agreement.

Mr. Knight: So those agreements are only for CDD infrastructure.

Mr. Perry: No it's for everything, and then what we had was the District engineer decide which component related to the developer, and which component related to the CDD, so when a billing comes in, and the District engineer determines what is the responsibility of the developer, the developer pays, and then whatever is the balance the CDD pays.

Mr. Knight: Right, ok.

Mr. Perry: But I don't know what the right answer is.

Mr. Graupera: Well Gerry I think what we're talking about here is not the actual infrastructure under the Trans Florida contract, what we're talking about are engineer services, the same thing as surveying or architecture services.

Mr. Knight: Yes, I understand what you're talking about, but what I was trying to get to was, your services also get divided between the private infrastructure and the public infrastructure.

Mr. Graupera: Our services are pretty much all 100% public infrastructure.

Mr. Knight: Well there's some stuff on the lots.

Mr. Graupera: Not really, the civil engineering design does nothing within the private lots.

Mr. Knight: Ok.

Mr. Graupera: We go up to the public right-of-way.

Mr. Perry: I just want to do the right thing, and I don't know what the answer is.

Mr. Winkeljohn: The funny thing is that he actually has to certify what's the District's either way.

Mr. Perry: So the thing is, he's doing it anyway, and I'm not looking again for reimbursement, I'm just looking for it to be in the proper form, that's all, because he's making a decision as the CDD engineer but the understanding is with the developer.

Mr. Winkeljohn: Right, and historically I've seen that work just fine, there's no problem with that.

Mr. Perry: Assigning the contract to the District?

Mr. Winkeljohn: Well there's no contract, you can assign their services in the requisition.

Mr. Graupera: No there is currently a contract between MC Estates Miami and Ford Engineers for all the design work that we did permitting design of the project.

Mr. Knight: Is there still work to be done under that contract?

Mr. Graupera: A little bit, basically construction administration, overseeing the construction and things like that, and the county parks. The way that we've always done it in other CDDs is the developer pays the engineer and then the developer gets reimbursed for those from the CDD.

Mr. Knight: Right.

Mr. Perry: But that means you're assigning the agreement to the CDD.

Mr. Graupera: No.

Mr. Winkeljohn: No you just pay for the services.

Mr. Knight: If you want the CDD to pay him directly, then we would take an assignment of his contract, but if you're ok with the way it is, you can ask the CDD to reimburse your engineering costs or fees, relating to the CDD infrastructure.

Mr. Perry: Ok, I have clarification now, I got it, I just wanted to make sure I wasn't doing anything wrong.

Mr. Graupera: No, and that's the way we prefer it, is you pay us directly under the current terms of the contract between Ford and MC Estates and then it's reimbursed by the CDD, that way there's a system of checks and balances because we don't really like to prepare requisitions with Ford Engineers as the name of the payee because then it can be a little bit of a slippery slope, there's not as many checks and balances, there's not a second pair of eyes looking over the invoices. If you were to assign the Ford Engineers contract to the CDD and remove yourself from the middle of it, then the CDD would just be sending over invoices and I could theoretically blanket approve them for whatever dollar amount that we invoice, and I'm the one doing this checking. When I do a requisition I'm checking for the best interest of the CDD to ensure that every single penny is CDD eligible, but when I'm starting to deal with my own contracts as the engineer I prefer that the

developer stays in the loop, and again, it's very simple, you pay us and then the same day you send me an email saying listen this has been paid, here are the invoices, and then I can prepare a requisition where the CDD pays for that.

Mr. Perry: Ok so let me then talk with my team, and I understand now, I just want to make sure I was doing the right thing because that's why I was going back and forth with their firm, and I'm saying I'm not paying this and so that's why.

Mr. Knight: Well just remember, and I know you know this, there's a finite amount of money in the construction account, if you use it for engineering fees and it's not there to be used for something else.

Mr. Perry: Right, we know and Gerry I'm very well aware of that, there's more responsibility on my end than there's going to be engineering fees, and yes I am, I just wanted to make sure that there was nothing that we were doing incorrectly.

Mr. Knight: No, it doesn't sound like it.

Mr. Perry: Ok. So then the second item is, and this is probably more of a Gerry question than anything else, in the CDD there is a, it's 468 units, or plus or minus 70 acres, there was a 2.5 acre tract leftover that was bought as a commercial component, if was not intended, nor planned, it was like a last minute decision by us to buy that tract and do something with it into the future, and so we designed 25 townhomes to be added into the community, we have trips left over from commercial and we have excess impact fees remaining and we also have to do some work on that site in order to remove a private lift station, so since it's already there it made sense for us to site plan 25 townhomes on it. How do we either make sure that we can annex that into the CDD and get it potentially funded for the CDD, or through the CDD, and make that work?

Mr. Knight: Well you'd have to, and it's good you said this, it's not in the CDD boundaries today.

Mr. Perry: It's not.

Mr. Knight: So is it contiguous to the CDD?

Mr. Perry: It is.

Mr. Knight: Ok, so you'd have to go through the process of petitioning, file a petition with the county again to expand the boundaries of the District to include that parcel, it's a process, just like you went through originally to establish the District you have to go through a process to expand the boundaries, and it would go to the county commission for a hearing and all of that, and I don't see an issue with that if you want to do it. From what you're telling me, it's contiguous, it could be made part of the community and so I don't see that there would be any obstacle to doing that. Once you get it into the District boundaries the question is, can you use the existing, and I don't know if you're talking about using existing bond funds to help fund the infrastructure for that.

Mr. Perry: Not existing, we would have to get new bond funds.

Mr. Knight: Right, you need to have a new bond issue.

Mr. Perry: Like an add on.

Mr. Knight: Right, so you'd have to have a new bond issue I'm guessing.

Mr. Winkeljohn: And the intent would be to include that commercial as well, as the townhomes, or are they one in the same?

Mr. Perry: They're one in the same, it's just converting the commercial into townhomes.

Mr. Winkeljohn: Ok, so there won't be any commercial element, just the townhomes.

Mr. Perry: Correct.

Mr. Knight: We'd have to go through the same process in terms of validation of the bonds and issuance of the bonds that we've done the first time to issue bonds to fund the infrastructure for that parcel.

Mr. Perry: Ok.

Mr. Knight: Not how much are we talking about in terms of dollars?

Mr. Perry: What ends up happening is, and I talked to Jon Kessler about it and the net amount is \$375,000 which is more than enough to fund the construction, or it's just

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enough to fund the construction, and I'm just trying to make it all consistent and I don't want to have any differences between the lot behind it, and this lot in front of it.

Mr. Knight: Are the other townhomes in the project, same type of product?

Mr. Perry: Yes, the same exact product.

Mr. Knight: Ok.

Mr. Perry: And that's the issue.

Mr. Knight: Well you'd try to keep your O&M the same, the debt, well I don't know, the debt depends on how much you fund.

Mr. Perry: Right how much you fund and what the rate is.

Mr. Knight: Right.

Mr. Perry: And we would just adjust how much you fund based on what the market rate is.

Mr. Knight: Right, then you'd make sure it came out.

Mr. Perry: Yes.

Mr. Knight: Ok.

Mr. Perry: The assessment methodology was above the current room, so I don't think anything else that we would have to go through procedurally to adopt it and get it in but mechanically if you can give me a proposal to do that.

Mr. Knight: Ok, and we'd do the petition to expand the boundaries and all of that, and unfortunately it doesn't really depend on the size of the property, it takes the same amount of time, so it will take several months at least to get it done, probably 4 or 5 months, or 6 months.

Mr. Perry: The timing is ok, and what I would also suggest is, I'm working on another property that we can maybe also add into the equation that's much larger.

Mr. Knight: Alright, also adjacent?

Mr. Perry: No, it would be a separate CDD and it would be easier to run the course with both of them together.

Mr. Knight: Ok at the same time.

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Mr. Perry: Right at the same time and so let's start with that one proposal, I'll have a separate conversation with you on this other land. I will probably have to come to your office and explain it because it's complicated as usual.

Mr. Knight: Ok.

Mr. Govern: Can I ask a question, can you include that parcel into the CDD if the current zoning is different from the rest of the property? So do we have to wait until it's rezoned before that's included?

Mr. Perry: We're not rezoning, so you don't have to worry about it.

Mr. Knight: No you don't, the land use plan is really the thing, your proposed development has to be consistent with the land use plan, the county's land use plan.

Mr. Perry: Right, under the zoning District we're in which is BU1A, you're allowed to translate into 13 units per acre. There's 2.5 acres, we could do up to whatever the math is, 30 something plus units, we're in at 25, take it through as is.

Mr. Knight: Right. Now to answer your question, no that's ok if it's different but one of the standards is that it has to work as an entire community, it can't have disjointed or parts that don't fit, so it works all as one community.

Mr. Perry: Right and the criteria is that you also meet the same setbacks of the community and what it does is it clarifies what that area is and it's too small to be commercial and it's an easy exit strategy out of it but we would have done this earlier but our hands really were forced on this one.

Mr. Knight: You own the parcel at this point?

Mr. Perry: I do.

Mr. Knight: Ok. Well I'll send you a list of items needed to do a petition to annex property into an existing District, so I'll email that to you so you can see what's involved but it's basically the same stuff we had to put together for the initial petition to establish the District.

Mr. Perry: Ok.

Mr. Knight: But one of the things we need early on is the description of the area and we'll need an opinion of title from an attorney.

Mr. Perry: I have all of it, I have everything you need.

Mr. Knight: Ok, and we can do it if you give us a copy of the title, and I'll see that we update all of that, but however you want to do that.

Mr. Perry: I'll send it to you.

Mr. Knight: Basically it takes time, George needs to do his thing also.

Mr. Graupera: And are we going to be doing the civil plans because this is the first I hear about it?

Mr. Perry: And I was just on the phone with Manny before I got in.

Mr. Graupera: Ok because part of the petition is also figuring out the infrastructure costs.

Mr. Knight: Right, and they do some of the exhibits.

Mr. Graupera: Right the exhibits and then we're going to have to do an addendum to the engineer's report, so just basically the same stuff that we did before, just adding on another part, so yes, as long as we have an engineer plan in place, or at least some kind of design where I can get some costs that would be the first step.

Mr. Perry: Right and he's working on it now, our proposal.

Mr. Graupera: Ok.

Mr. Perry: And then contractually, could we then, if it's with the CDD and we are successful in annexing it in, could it be just a change order to Trans Florida's agreement or do you have to start with a new agreement?

Mr. Knight: I think we can do it by change order, it depends on the amount of the change, but I think we can, I'll have to talk to Mike Pawelczyk about that some more relating to construction contracts, but I think we can do it probably as a change order.

Mr. Perry: Ok.

Mr. Knight: We're up to over \$9 million now on Trans Florida.

Mr. Perry: Right \$9.2 million, so it's probably with Trans Florida I know we did some dirt work outs, so I'm going to tell you, it's not more than \$500,000 but not less than \$400,000 change order so I think that it would make sense just to do it as a change order because it's a small contract.

Mr. Knight: Right, and I'll get back to you on that one.

Mr. Perry: Ok. Then going forward, new vendors that we're going to use that relate to the CDD such as landscaping, we met with the landscape contractor, and we were going to put most of that into the CDD, all of it actually into the CDD I think, is that agreement that we would work with you on, or just put it into the name and then get your blessing as the representation?

Mr. Knight: No we probably want to do a new agreement with the landscape company.

Mr. Perry: We haven't entered into an agreement, so I'm asking you what would be the procedure to, what should we engage with you?

Mr. Knight: How much money are we talking about for that?

Mr. Perry: Mike?

Mr. Govern: \$700,000 give or take.

Mr. Knight: Well it should go out for a RFP.

Mr. Perry: And to formally bid that.

Mr. Knight: Right.

Mr. Perry: That's what I was afraid of.

Mr. Govern: That includes sodding on the lots?

Mr. Perry: No, it's just this common area.

Mr. Govern: Just common area landscaping.

Mr. Knight: So we'd have to go out for a RFP.

Mr. Winkeljohn: Right if that's the way you want to do it, but it will be cumbersome.

Mr. Knight: It just takes some additional time to put together a RFP.

Mr. Winkeljohn: And then you have a selection, if you get a low ball that you really can't prove isn't qualified but your instinct is they're not, but if you can't point to it and say they're not qualified then you might have to hire them.

Mr. Perry: Right, that's similar to the way we went out with Ford's firm and said hey advertise and it goes into whatever service we're using.

Mr. Winkeljohn: There's a few ways to do it where you get that type of ability to choose a little bit but you can get your hand forced a little bit.

Mr. Knight: It doesn't have to be just a blind and take a low bid, so we can make a RFP where you can rate the providers, the bidders.

Mr. Perry: That's what we did last time.

Ms. Perry: Right.

Mr. Govern: Yes.

Mr. Knight: Ok.

Mr. Govern: So how do we get that process in place because the plans are 100% and we could at this point request that RFP, so how would that take form?

Mr. Knight: We'd put together the RFP.

Mr. Winkeljohn: Right, if you have all the details, you would authorize District staff to initiate the process, and we would just start going, it's going to take a couple of months to get it done.

Mr. Perry: Ok so we'll get that information going.

Mr. Winkeljohn: If you decide to do it that way.

Mr. Perry: Right. I think that is one we should do that way, it's one of the few that we should. What's the threshold in terms of RFP values?

Mr. Winkeljohn: About \$300,000.

Mr. Knight: \$300,000.

Mr. Perry: Ok.

Mr. Winkeljohn: Give or take, there's a little adjuster in there.

Mr. Perry: So as an example, you're building an entry wall in the front and it's a \$300,000 entry wall, but we're going to self-perform perhaps, where there's going to be a bunch of individual contracts, would that require each individual contract, so you would have one for an electrician, one for a concrete guy?

Mr. Knight: No, you wouldn't need to bid all those individual contracts.

Mr. Perry: We would or would not?

Mr. Knight: Would not.

Mr. Perry: Ok.

Mr. Govern: None of which would exceed that \$300,000.

Mr. Knight: Are you going to contract with the provider and have him work for you, and then ask the CDD to reimburse the costs?

Mr. Perry: Most likely yes, that's much easier for us.

Mr. Winkeljohn: So we just purchase the finish product from you.

Mr. Perry: I just think, like with landscaping, that's one where I just don't, that's an area where you always fight with an association and the CDD, and who's what, and what's quality, and a hurricane comes through and it blows a tree down, and I don't want to get into that, every time I get into it with that. So that would probably be the only other one that I would do under that scenario.

Mr. Winkeljohn: Right, and we do it a lot and we can make that as clean and quick as possible, but there are certain hurdles.

Mr. Perry: Ok so we should move along with that because if there are phases of it.

Mr. Govern: Another thing we could look at is, we could maybe segment the agreement into landscape separate from irrigation and see what those numbers look like. So an agreement for landscape services, an agreement for irrigation services and then look at what those numbers look like if we wanted to go that route.

Mr. Perry: Right, you could bring it down below the \$300,000 threshold.

Mr. Knight: Well you have to be careful that you're trying to do that, you're trying to get below the threshold by splitting it up into different sections.

Mr. Perry: In this particular case we should just do this one, I think it's the only one that we have that I would have a concern with, other than that, we have to do it now that's why I brought it up today.

Mr. Winkeljohn: Ok so if the Board would like to authorize staff to conduct that procedure.

Mr. Perry: I would like to authorize staff to go out for a RFP on landscape plans.

Mr. Winkeljohn: Ok, I just need a motion from the Board as stated.

Mr. Govern: I make a motion to authorize staff to put together a RFP package related to landscape and irrigation services.

On MOTION by Mr. Govern seconded by Ms. Perry with all in favor, authorizing staff to prepare and advertise a RFP for landscape and irrigation services as stated on the record was adjourned.

Mr. Winkeljohn: Great ok, yes I'll figure out, once I see what it looks like and then I can come up with a timeframe, we have a certain amount of time for the advertisement, a certain amount of time to hold the hearing, and my first strategy would be as staff to do the selection with one Board member, rather than have it as a public opening. We don't have to open it in public, we don't have to do like a formal Board meeting to select it, staff can bring back a recommendation to you, and the way it's lining up, and then the Board can vote on that recommendation.

Mr. Perry: Ok.

Mr. Knight: Don't you need to bring back the RFP, and have them approve the RFP?

Mr. Winkeljohn: Well if you've authorized me to do it and we can ratify it, just to keep the timeframe moving, as long as I have a good contact to guide me I'm not uncomfortable with that at all. In some Districts, like a resident run Board you might be worried about that, but in this case I'm not.

Mr. Knight: Ok.

Mr. Winkeljohn: Alright, we're good.

Mr. Perry: When's the next meeting?

Mr. Winkeljohn: Well we have one for every month, and if we need anything at our next meeting next month, we'll let you know, or if you have anything you can let us know and we say yes, let's hold the meeting, but I don't anticipate it because this ad process will take longer than that.

Mr. Perry: Ok, so then can we say that March's meeting will be not on?

Mr. Winkeljohn: Right March 21st, we can cancel it, we'll leave it open just in case something pops up like today happened.

Mr. Perry: Ok, so then I would say let's cancel the meeting unless something pops up.

Mr. Winkeljohn: Right.

Mr. Knight: Don't you usually put the RFP out for like 30 days?

Mr. Winkeljohn: Yes, so it's more than a month, it will take us 2 months at least to have this and the decision.

Mr. Knight: To come back to the Board with the proposers.

Mr. Winkeljohn: Right so probably our April or May meeting, most likely May 16th is what I would shoot for to have everything done.

Mr. Perry: Ok, and that's good timing, that's why I suggest we get it going today.

Mr. Winkeljohn: Got it, yes thanks for that.

Mr. Knight: And if we have the March meeting you can throw the RFP on that meeting to just have them review it, even though you'll already be in the process.

Mr. Winkeljohn: Right.

Mr. Perry: And by then we'll also know the annexation and we can probably add that in, the cost and everything else. We have time on that, it's on the back end of the community it just makes all the sense in the world that's all.

Mr. Winkeljohn: Got it, sounds good. So that was two things, did you have a third? You said you had a few.

Mr. Perry: No, I had three things but I'm done, thank you.

Mr. Knight: We run into this, and I'm talking about irrigation and landscaping, we run into an issue sometime with where the irrigation is located, the lines and the pumps and all of that for the irrigation system to make sure it's either in easements or on CDD property or somewhere where the CDD has access to it if it's not going to be CDD owned and operated. So if those easements don't exist on the plat or somewhere, the irrigation easements you know where the lines would go, we sometimes end up where they've sold a lot and the irrigation line crosses the lot and we don't have an easement for it.

February 21, 2018

Landings at Miami CDD

Mr. Perry: Oh we won't do that, we're experienced at that, we would never do that.

Mr. Knight: Ok.

Mr. Perry: I mean I know that in certain circumstances there is a tendency just to stick things in the ground without a plan, we'll have irrigation plans.

Mr. Govern: I believe the pump is located adjacent to the clubhouse which is CDD land, so we have plans to that but we should double check.

Mr. Winkeljohn: I'll look at it too.

Mr. Perry: Yes we've looked at it.

Mr. Winkeljohn: Is it a lake or well?

Mr. Govern: We use a lake.

Mr. Knight: Now this landscaping is just for public properties?

Mr. Govern: Yes sir.

Mr. Winkeljohn: All common areas.

Mr. Knight: Ok.

Mr. Winkeljohn: Great, anybody with anything else?

TENTH ORDER OF BUSINESS

Adjournment

Mr. Winkeljohn: Then if there is nothing else, a motion to adjourn would be in order.

On MOTION by Mr. Perry seconded by Mr. Govern with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

RESOLUTION 2018-21

A RESOLUTION OF THE LANDINGS AT MIAMI COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LANDINGS AT MIAMI COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this _____ day of _____, 2018

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2019***

***Landings at Miami
Community
Development District***

April 18, 2018



Landings at Miami

Community Development District

General Fund

Description	FY2018 Adopted Budget	Actual thru 3/31/2018	Projected Next 6 Months	Total Projected at 9/30/2018	FY2019 Proposed Budget
Revenues					
Developer Contributions	\$78,375	\$47,593	\$37,690	\$85,283	\$83,875
Maintenance Assessments	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$78,375	\$47,593	\$37,690	\$85,283	\$83,875
Expenditures					
<i>Administrative</i>					
Engineering	\$6,000	\$9,584	\$11,500.80	\$21,085	\$10,000
Dissemination	\$2,500	\$0	\$0	\$0	\$2,500
Arbitrage	\$1,200	\$0	\$0	\$0	\$600
Assessment Roll	\$2,000	\$0	\$0	\$0	\$2,000
Attorney	\$16,000	\$12,118	\$14,541.60	\$26,660	\$20,000
Annual Audit	\$6,000	\$0	\$0	\$0	\$5,000
Trustee Fees	\$5,000	\$0	\$0	\$0	\$5,000
Management Fees	\$25,000	\$10,417	\$12,500	\$22,917	\$25,000
Telephone	\$0	\$0	\$25	\$25	\$50
Postage	\$1,000	\$283	\$339.14	\$622	\$750
Insurance	\$6,000	\$4,548	\$0	\$4,548	\$5,500
Printing & Binding	\$2,500	\$848	\$1,017.90	\$1,866	\$2,000
Legal Advertising	\$3,500	\$2,643	\$3,171.88	\$5,815	\$3,500
Other Current Charges	\$500	\$175	\$209.66	\$384	\$500
Website Admin	\$1,000	\$417	\$500.04	\$917	\$1,000
Office Supplies	\$0	\$134	\$160.78	\$295	\$300
Dues, Licenses & Subscriptions	\$175	\$150	\$0	\$150	\$175
Total Administrative	\$78,375	\$41,316	\$43,967	\$85,283	\$83,875
Assigned Fund Balance	\$0	\$6,277	(\$6,277)	\$0	\$0

Landings at Miami
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

It is presently anticipated that the District will enter into a Funding Agreement with the Developer to Fund all General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the banks annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Landings at Miami Community Development District

Assessment Roll

The costs associated with preparing, processing and administering the annual assessment place on the County's tax roll.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Landings at Miami
Community Development District

Debt Service Fund
Series 2018

Description	FY2018 Proposed Budget	Actual thru 3/31/2018	Projected Next 6 Months	Total Projected at 9/30/2018	FY2019 Proposed Budget
REVENUES:					
Special/Direct Assessments	\$0	\$0	\$0	\$0	\$588,185
Interest Income	\$0	\$148	\$600	\$748	\$0
(1) Carry Forward Surplus	\$0	\$0	\$0	\$0	\$405,990
TOTAL REVENUES	\$0	\$148	\$600	\$748	\$994,175
EXPENDITURES:					
<i>Series 2018</i>					
<i>Maturity 2023</i>					
Interest 11/1	\$0	\$0	\$0	\$0	\$19,394
Principal 11/1	\$0	\$0	\$0	\$0	\$0
Interest 5/1	\$10,343	\$0	\$10,343	\$10,343	\$19,394
<i>Maturity 2028</i>					
Interest 11/1	\$0	\$0	\$0	\$0	\$26,709
Principal 11/1	\$0	\$0	\$0	\$0	\$0
Interest 5/1	\$14,245	\$0	\$14,245	\$14,245	\$26,709
<i>Maturity 2038</i>					
Interest 11/1	\$0	\$0	\$0	\$0	\$83,366
Principal 11/1	\$0	\$0	\$0	\$0	\$0
Interest 5/1	\$44,462	\$0	\$44,462	\$44,462	\$83,366
<i>Maturity 2048</i>					
Interest 11/1	\$0	\$0	\$0	\$0	\$135,256
Principal 11/1	\$0	\$0	\$0	\$0	\$0
Interest 5/1	\$72,137	\$0	\$72,137	\$72,137	\$135,256
TOTAL EXPENDITURES	\$141,187	\$0	\$141,187	\$141,187	\$529,450
OTHER SOURCES/(USES):					
Bond Proceeds	\$771,343	\$771,343	\$0	\$771,343	\$0
TOTAL OTHER	\$771,343	\$771,343	\$0	\$771,343	\$0
EXCESS REVENUES	\$630,156	\$771,491	(\$140,587)	\$630,904	\$464,725

11/1/19 Interest \$ 264,725.00
11/1/19 Principal \$ 200,000.00
\$ 464,725.00

(1) Carry forward is net of Reserve Fund requirement.

Landings at Miami

COMMUNITY DEVELOPMENT DISTRICT

Series 2018
Amortization Schedule
Maturity 2023

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-18	\$ 1,070,000	3.625%	\$ 10,343.33	\$ -	\$ 10,343.33
1-Nov-18	\$ 1,070,000	3.625%	\$ 19,393.75	\$ -	\$ -
1-May-19	\$ 1,070,000	3.625%	\$ 19,393.75	\$ -	\$ 38,787.50
1-Nov-19	\$ 1,070,000	3.625%	\$ 19,393.75	\$ 200,000.00	\$ -
1-May-20	\$ 870,000	3.625%	\$ 15,768.75	\$ -	\$ 235,162.50
1-Nov-20	\$ 870,000	3.625%	\$ 15,768.75	\$ 205,000.00	\$ -
1-May-21	\$ 665,000	3.625%	\$ 12,053.13	\$ -	\$ 232,821.88
1-Nov-21	\$ 665,000	3.625%	\$ 12,053.13	\$ 215,000.00	\$ -
1-May-22	\$ 450,000	3.625%	\$ 8,156.25	\$ -	\$ 235,209.38
1-Nov-22	\$ 450,000	3.625%	\$ 8,156.25	\$ 220,000.00	\$ -
1-May-23	\$ 230,000	3.625%	\$ 4,168.75	\$ -	\$ 232,325.00
1-Nov-23	\$ 230,000	3.625%	\$ 4,168.75	\$ 230,000.00	\$ 234,168.75
		Total	\$ 148,818.33	\$ 1,070,000.00	\$ 1,218,818.33

Landings at Miami
COMMUNITY DEVELOPMENT DISTRICT

Series 2018
Amortization Schedule
Maturity 2028

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-18	\$ 1,295,000	4.125%	\$ 14,245.00	\$ -	\$ 14,245.00
1-Nov-18	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 26,709.38
1-May-19	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 53,418.75
1-Nov-19	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 80,128.13
1-May-20	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 106,837.51
1-Nov-20	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 133,546.89
1-May-21	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 160,256.27
1-Nov-21	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 186,965.65
1-May-22	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 213,675.03
1-Nov-22	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 240,384.41
1-May-23	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 267,093.79
1-Nov-23	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 293,803.17
1-May-24	\$ 1,295,000	4.125%	\$ 26,709.38	\$ -	\$ 320,512.55
1-Nov-24	\$ 1,295,000	4.125%	\$ 26,709.38	\$ 240,000.00	\$ 560,512.55
1-May-25	\$ 1,055,000	4.125%	\$ 21,759.38	\$ -	\$ 582,271.93
1-Nov-25	\$ 1,055,000	4.125%	\$ 21,759.38	\$ 245,000.00	\$ 827,271.93
1-May-26	\$ 810,000	4.125%	\$ 16,706.25	\$ -	\$ 843,978.18
1-Nov-26	\$ 810,000	4.125%	\$ 16,706.25	\$ 260,000.00	\$ 1,103,978.18
1-May-27	\$ 550,000	4.125%	\$ 11,343.75	\$ -	\$ 1,115,321.93
1-Nov-27	\$ 550,000	4.125%	\$ 11,343.75	\$ 270,000.00	\$ 1,385,321.93
1-May-28	\$ 280,000	4.125%	\$ 5,775.00	\$ -	\$ 1,441,096.93
1-Nov-28	\$ 280,000	4.125%	\$ 5,775.00	\$ 280,000.00	\$ 1,721,096.93
Total			\$ 472,635.63	\$ 1,295,000.00	\$ 1,767,635.63

Landings at Miami

COMMUNITY DEVELOPMENT DISTRICT

Series 2018

Amortization Schedule

Maturity 2038

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-18	\$ 3,605,000	4.625%	\$ 44,461.67	\$ -	\$ 44,461.67
1-Nov-18	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-19	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-19	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-20	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-20	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-21	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-21	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-22	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-22	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-23	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-23	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-24	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-24	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-25	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-25	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-26	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-26	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-27	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-27	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-28	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-28	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ -
1-May-29	\$ 3,605,000	4.625%	\$ 83,365.63	\$ -	\$ 166,731.25
1-Nov-29	\$ 3,605,000	4.625%	\$ 83,365.63	\$ 290,000.00	\$ -
1-May-30	\$ 3,315,000	4.625%	\$ 76,659.38	\$ -	\$ 450,025.00
1-Nov-30	\$ 3,315,000	4.625%	\$ 76,659.38	\$ 305,000.00	\$ -
1-May-31	\$ 3,010,000	4.625%	\$ 69,606.25	\$ -	\$ 451,265.63
1-Nov-31	\$ 3,010,000	4.625%	\$ 69,606.25	\$ 320,000.00	\$ -
1-May-32	\$ 2,690,000	4.625%	\$ 62,206.25	\$ -	\$ 451,812.50
1-Nov-32	\$ 2,690,000	4.625%	\$ 62,206.25	\$ 335,000.00	\$ -
1-May-33	\$ 2,355,000	4.625%	\$ 54,459.38	\$ -	\$ 451,665.63
1-Nov-33	\$ 2,355,000	4.625%	\$ 54,459.38	\$ 350,000.00	\$ -
1-May-34	\$ 2,005,000	4.625%	\$ 46,365.63	\$ -	\$ 450,825.00
1-Nov-34	\$ 2,005,000	4.625%	\$ 46,365.63	\$ 365,000.00	\$ -
1-May-35	\$ 1,640,000	4.625%	\$ 37,925.00	\$ -	\$ 449,290.63
1-Nov-35	\$ 1,640,000	4.625%	\$ 37,925.00	\$ 380,000.00	\$ -
1-May-36	\$ 1,260,000	4.625%	\$ 29,137.50	\$ -	\$ 447,062.50
1-Nov-36	\$ 1,260,000	4.625%	\$ 29,137.50	\$ 400,000.00	\$ -
1-May-37	\$ 860,000	4.625%	\$ 19,887.50	\$ -	\$ 449,025.00
1-Nov-37	\$ 860,000	4.625%	\$ 19,887.50	\$ 420,000.00	\$ -
1-May-38	\$ 440,000	4.625%	\$ 10,175.00	\$ -	\$ 450,062.50
1-Nov-38	\$ 440,000	4.625%	\$ 10,175.00	\$ 440,000.00	\$ -
Total			\$ 2,774,714.80	\$ 3,605,000.00	\$ 6,379,714.80

Landings at Miami
COMMUNITY DEVELOPMENT DISTRICT

Series 2018
Amortization Schedule
Maturity 2048

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-May-18	\$ 5,695,000	4.750%	\$ 72,136.67	\$ -	\$ 72,136.67
1-Nov-18	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-19	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-19	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-20	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-20	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-21	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-21	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-22	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-22	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-23	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-23	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-24	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-24	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-25	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-25	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-26	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-26	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-27	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-27	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-28	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-28	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-29	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-29	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-30	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-30	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-31	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-31	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-32	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-32	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-33	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-33	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-34	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-34	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-35	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-35	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-36	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-36	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-37	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-37	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-38	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-38	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	
1-May-39	\$ 5,695,000	4.750%	\$ 135,256.25	\$ -	\$ 270,512.50
1-Nov-39	\$ 5,695,000	4.750%	\$ 135,256.25	\$ 460,000.00	
1-May-40	\$ 5,235,000	4.750%	\$ 124,331.25	\$ -	\$ 719,587.50
1-Nov-40	\$ 5,235,000	4.750%	\$ 124,331.25	\$ 480,000.00	
1-May-41	\$ 4,755,000	4.750%	\$ 112,931.25	\$ -	\$ 717,262.50
1-Nov-41	\$ 4,755,000	4.750%	\$ 112,931.25	\$ 505,000.00	
1-May-42	\$ 4,250,000	4.750%	\$ 100,937.50	\$ -	\$ 718,868.75
1-Nov-42	\$ 4,250,000	4.750%	\$ 100,937.50	\$ 525,000.00	
1-May-43	\$ 3,725,000	4.750%	\$ 88,468.75	\$ -	\$ 714,406.25
1-Nov-43	\$ 3,725,000	4.750%	\$ 88,468.75	\$ 550,000.00	
1-May-44	\$ 3,175,000	4.750%	\$ 75,406.25	\$ -	\$ 713,875.00
1-Nov-44	\$ 3,175,000	4.750%	\$ 75,406.25	\$ 575,000.00	
1-May-45	\$ 2,600,000	4.750%	\$ 61,750.00	\$ -	\$ 712,156.25
1-Nov-45	\$ 2,600,000	4.750%	\$ 61,750.00	\$ 605,000.00	
1-May-46	\$ 1,995,000	4.750%	\$ 47,381.25	\$ -	\$ 714,131.25
1-Nov-46	\$ 1,995,000	4.750%	\$ 47,381.25	\$ 635,000.00	
1-May-47	\$ 1,360,000	4.750%	\$ 32,300.00	\$ -	\$ 714,681.25
1-Nov-47	\$ 1,360,000	4.750%	\$ 32,300.00	\$ 665,000.00	
1-May-48	\$ 695,000	4.750%	\$ 16,506.25	\$ -	\$ 713,806.25
1-Nov-48	\$ 695,000	4.750%	\$ 16,506.25	\$ 695,000.00	\$ 711,506.25
Total			\$ 7,208,180.42	\$ 5,695,000.00	\$ 12,903,180.42

Landings at Miami

COMMUNITY DEVELOPMENT DISTRICT

Series 2018
Amortization Schedule
Summary

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-18	\$ 11,665,000	\$ 141,187	\$ -	
1-Nov-18	\$ 11,665,000	\$ 264,725	\$ -	\$ 405,911.67
1-May-19	\$ 11,665,000	\$ 264,725	\$ -	
1-Nov-19	\$ 11,665,000	\$ 264,725	\$ 200,000	\$ 729,450.00
1-May-20	\$ 11,465,000	\$ 261,100	\$ -	
1-Nov-20	\$ 11,465,000	\$ 261,100	\$ 205,000	\$ 727,200.00
1-May-21	\$ 11,260,000	\$ 257,384	\$ -	
1-Nov-21	\$ 11,260,000	\$ 257,384	\$ 215,000	\$ 729,768.75
1-May-22	\$ 11,045,000	\$ 253,488	\$ -	
1-Nov-22	\$ 11,045,000	\$ 253,488	\$ 220,000	\$ 726,975.00
1-May-23	\$ 10,825,000	\$ 249,500	\$ -	
1-Nov-23	\$ 10,825,000	\$ 249,500	\$ 230,000	\$ 729,000.00
1-May-24	\$ 10,595,000	\$ 245,331	\$ -	
1-Nov-24	\$ 10,595,000	\$ 245,331	\$ 240,000	\$ 730,662.50
1-May-25	\$ 10,355,000	\$ 240,381	\$ -	
1-Nov-25	\$ 10,355,000	\$ 240,381	\$ 245,000	\$ 725,762.50
1-May-26	\$ 10,110,000	\$ 235,328	\$ -	
1-Nov-26	\$ 10,110,000	\$ 235,328	\$ 260,000	\$ 730,656.25
1-May-27	\$ 9,850,000	\$ 229,966	\$ -	
1-Nov-27	\$ 9,850,000	\$ 229,966	\$ 270,000	\$ 729,931.25
1-May-28	\$ 9,580,000	\$ 224,397	\$ -	
1-Nov-28	\$ 9,580,000	\$ 224,397	\$ 280,000	\$ 728,793.75
1-May-29	\$ 9,300,000	\$ 218,622	\$ -	
1-Nov-29	\$ 9,300,000	\$ 218,622	\$ 290,000	\$ 727,243.75
1-May-30	\$ 9,010,000	\$ 211,916	\$ -	
1-Nov-30	\$ 9,010,000	\$ 211,916	\$ 305,000	\$ 728,831.25
1-May-31	\$ 8,705,000	\$ 204,863	\$ -	
1-Nov-31	\$ 8,705,000	\$ 204,863	\$ 320,000	\$ 729,725.00
1-May-32	\$ 8,385,000	\$ 197,463	\$ -	
1-Nov-32	\$ 8,385,000	\$ 197,463	\$ 335,000	\$ 729,925.00
1-May-33	\$ 8,050,000	\$ 189,716	\$ -	
1-Nov-33	\$ 8,050,000	\$ 189,716	\$ 350,000	\$ 729,431.25
1-May-34	\$ 7,700,000	\$ 181,622	\$ -	
1-Nov-34	\$ 7,700,000	\$ 181,622	\$ 365,000	\$ 728,243.75
1-May-35	\$ 7,335,000	\$ 173,181	\$ -	
1-Nov-35	\$ 7,335,000	\$ 173,181	\$ 380,000	\$ 726,362.50
1-May-36	\$ 6,955,000	\$ 164,394	\$ -	
1-Nov-36	\$ 6,955,000	\$ 164,394	\$ 400,000	\$ 728,787.50
1-May-37	\$ 6,555,000	\$ 155,144	\$ -	
1-Nov-37	\$ 6,555,000	\$ 155,144	\$ 420,000	\$ 730,287.50
1-May-38	\$ 6,135,000	\$ 145,431	\$ -	
1-Nov-38	\$ 6,135,000	\$ 145,431	\$ 440,000	\$ 730,862.50
1-May-39	\$ 5,695,000	\$ 135,256	\$ -	
1-Nov-39	\$ 5,695,000	\$ 135,256	\$ 460,000	\$ 730,512.50
1-May-40	\$ 5,235,000	\$ 124,331	\$ -	
1-Nov-40	\$ 5,235,000	\$ 124,331	\$ 480,000	\$ 728,662.50
1-May-41	\$ 4,755,000	\$ 112,931	\$ -	
1-Nov-41	\$ 4,755,000	\$ 112,931	\$ 505,000	\$ 730,862.50
1-May-42	\$ 4,250,000	\$ 100,938	\$ -	
1-Nov-42	\$ 4,250,000	\$ 100,938	\$ 525,000	\$ 726,875.00
1-May-43	\$ 3,725,000	\$ 88,469	\$ -	
1-Nov-43	\$ 3,725,000	\$ 88,469	\$ 550,000	\$ 726,937.50
1-May-44	\$ 3,175,000	\$ 75,406	\$ -	
1-Nov-44	\$ 3,175,000	\$ 75,406	\$ 575,000	\$ 725,812.50
1-May-45	\$ 2,600,000	\$ 61,750	\$ -	
1-Nov-45	\$ 2,600,000	\$ 61,750	\$ 605,000	\$ 728,500.00
1-May-46	\$ 1,995,000	\$ 47,381	\$ -	
1-Nov-46	\$ 1,995,000	\$ 47,381	\$ 635,000	\$ 729,762.50
1-May-47	\$ 1,360,000	\$ 32,300	\$ -	
1-Nov-47	\$ 1,360,000	\$ 32,300	\$ 665,000	\$ 729,600.00
1-May-48	\$ 695,000	\$ 16,506	\$ -	
1-Nov-48	\$ 695,000	\$ 16,506	\$ 695,000	\$ 728,012.50
		\$ 10,604,349.17	\$ 11,665,000.00	\$ 22,269,349.17



AIA® Document G701™ – 2001

Change Order

PROJECT <i>(Name and address):</i> The Landings fka MC Estates Miami SW 232ND ST. AND 112TH AVE. GOULDS, FLORIDA	CHANGE ORDER NUMBER: 004 DATE: 2/6/18	OWNER: <input checked="" type="checkbox"/> ARCHITECT: <input type="checkbox"/> CONTRACTOR: <input checked="" type="checkbox"/> FIELD: <input type="checkbox"/> OTHER: <input type="checkbox"/>
TO CONTRACTOR <i>(Name and address):</i> Trans Florida Development Corp. 13960 SW 144th Avenue Road, Miami, FL 33186	ARCHITECT'S PROJECT NUMBER: CONTRACT DATE: September 04, 2017 CONTRACT FOR: Site Development and Infrastructure	

THE CONTRACT IS CHANGED AS FOLLOWS:

(Include, where applicable, any undisputed amount attributable to previously executed Construction Change Directives)
Drainage at Dog Park (Entrance)

The original Contract Sum was	\$ 8,855,662.07
The net change by previously authorized Change Orders	\$ 186,937.35
The Contract Sum prior to this Change Order was	\$ 9,042,599.42
The Contract Sum will be increased by this Change Order in the amount of	\$ 41,518.25
The new Contract Sum including this Change Order will be	\$ 9,084,117.67

The Contract Time will be increased by Zero (0) days.
The date of Substantial Completion as of the date of this Change Order therefore is

NOTE: This Change Order does not include changes in the Contract Sum, Contract Time or Guaranteed Maximum Price which have been authorized by Construction Change Directive until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive

NOT VALID UNTIL SIGNED BY THE ARCHITECT, CONTRACTOR AND OWNER.

_____	Trans Florida Development Corp	_____
ARCHITECT <i>(Firm name)</i>	CONTRACTOR <i>(Firm name)</i>	OWNER <i>(Firm name)</i>
_____	13960 SW 144th Avenue Road, Miami,	_____
ADDRESS	ADDRESS	ADDRESS
_____	FL 33186	_____
BY <i>(Signature)</i>	BY <i>(Signature)</i>	BY <i>(Signature)</i>
_____	_____	_____
<i>(Typed name)</i>	<i>(Typed name)</i>	<i>(Typed name)</i>
_____	_____	_____
DATE	DATE	DATE

**AGREEMENT BETWEEN MC ESTATES MIAMI, LLC AND TRANS FLORIDA DEVELOPMENT CORP
CHANGE ORDER #4 - EXHIBIT A**

**TRANS FLORIDA
DEVELOPMENT CORP.**

PHONE (305) 378-2323

FAX (305) 378-6161

GENERAL ENGINEERING CONTRACTORS

13960 S.W. 144TH Avenue Road, MIAMI, FL 33186

Lake Excavation

Water & Sewer

Storm Drainage

Asphalt paving
Roadwork

PROPOSAL SUBMITTED TO: MR. CRAIG PERRY		JOB PHONE:		DATE: FEBRUARY 23, 2018	
NAME: CENTERLINE CAPITAL ADVISOR		JOB NAME: MC ESTATES			
STREET: 15481 SW 12 St, Suite 309		STREET: SW 232 St & 112 Ave			
CITY & STATE: SUNRISE, FL	ZIP CODE: 33441	CITY & STATE: MIAMI, FL	ZIP CODE:		
PHONE/FAX: (954) 444-7741		DATE OF PLANS: 3/28/17		PERMIT NO.:	

We hereby submit specifications and estimates for:

DRAINAGE (ENTRANCE PARK) CHANGE ORDER NO. 5:

CATCH BASIN (36" RD) (4700)	5 EA @ \$1,237.00	=	\$ 6,185.00
EXFILTRATION TRENCH 15"	135 LF @ \$128.35	=	\$ 17,327.25
NYLOPLAST DRAIN BASIN	3 EA @ \$1,680.50	=	\$ 5,041.50
15" HDPE SOLID	20 LF @ \$31.50	=	\$ 630.00
12" HDPE SOLID	360 LF @ \$28.50	=	\$ 10,317.00
15"X12" REDUCER	3 EA @ 497.50	=	\$ 1,492.50
4" CONCRETE SLAB	175 SF @ \$3.00	=	\$ 525.00
TOTAL CHANGE ORDER NO. 5		=	\$ 41,518.25

All work performed in private will be in accordance with South Florida Building Code
All work performed in Right of way will be in accordance with Public Works Specifications

We hereby propose to furnish labor and materials complete in accordance with the above specifications.

- 1) Payments shall be made from monthly estimates, based on the work performed, not later than 10 days after requested.
- 2) Site work must be on subgrade elevations, unless otherwise specified.
- 3) Addition or removal of fill is not included in above prices.
- 4) All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra costs will be executed only upon written orders and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. This proposal subject to acceptance within _____ days and is void thereafter at the option of the undersigned. Work must be ready to start 30 days after acceptance of contract.
- 5) All invoices not paid within 30 days are subject to maximum allowable interest rate per month thereafter.
- 6) If a separate contract is signed THIS PROPOSAL SHALL BE A PART OF THAT CONTRACT.

Authorized Signature



ACCEPTANCE OF PROPOSAL

The above prices, specifications and conditions are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

RECEIVED:

Signature _____

Date: _____

OWNER _____ CONTRACTOR _____

Landings at Miami

Community Development District

Funding Request #5

April 18, 2018

	PAYEE		GENERAL FUND
1	ALM Media, LLC		
	Inv# 296881 - Notice of Audit RFP	\$	80.93
	Inv# 307405 - Notice of RFP	\$	81.28
2	Billing, Cochran, Lyles, Mauro & Ramsey, PA		
	Inv# 147575 - General Counsel (Jan 18)	\$	707.00
	Inv# 148214 - General Counsel (Feb 18)	\$	1,827.00
3	FedEx		
	Inv# 6-095-19852	\$	56.34
4	Ford Engineers, Inc.		
	Inv# 93571 - Engineering Services (Jan 18)	\$	2,730.00
	Inv# 93652 - Engineering Services (Feb 18)	\$	885.00
	Inv# 93741 - Engineering Services (Feb 18)	\$	225.00
	Inv# 93841 - Engineering Services (Mar 18)	\$	884.00
	Inv# 93940 - Engineering Services (Mar 18)	\$	45.00
5	GMS-SF, LLC		
	Inv# 6 - Website Admin (Oct 17 -Feb 18)	\$	416.70
	Inv# 7 - Management Fees & Expenses (Mar 18)	\$	2,163.65
	Inv# 8 - Management Fees & Expenses (Apr 18)	\$	2,244.94
	TOTAL	\$	12,346.84

Please make check payable to:

Landings at Miami CDD
5385 N Nob Hill Road
Sunrise, FL 33351

Landings at Miami
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
 March 31, 2018

	<u>Governmental Fund Types</u>			Totals
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>(Memorandum Only) 2018</u>
ASSETS:				
Cash	\$6,277	---	---	\$6,277
Investments:				
Series 2018:				
Reserve	---	\$365,431	---	\$365,431
Interest	---	\$405,990	---	\$405,990
Revenue	---	\$70	---	\$70
Construction	---	---	\$7,578,454	\$7,578,454
Cost of Issuance	---	---	\$15,004	\$15,004
Due from Developer	\$10,102	---	---	\$10,102
TOTAL ASSETS	<u>\$16,379</u>	<u>\$771,491</u>	<u>\$7,593,458</u>	<u>\$8,381,328</u>
LIABILITIES:				
Accounts Payable	\$10,102	---	---	\$10,102
FUND BALANCES:				
Reserved for Debt Service	---	\$771,491	---	\$771,491
Reserved for Capital Projects	---	---	\$7,593,458	\$7,593,458
Unreserved	\$6,277	---	---	\$6,277
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u>\$16,379</u>	<u>\$771,491</u>	<u>\$7,593,458</u>	<u>\$8,381,328</u>

Landings at Miami
COMMUNITY DEVELOPMENT DISTRICT
General Fund

Statement of Revenues & Expenditures
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
Revenues				
Developer Contributions	\$78,375	\$39,188	\$47,593	\$8,406
TOTAL REVENUES	\$78,375	\$39,188	\$47,593	\$8,406
Expenditures				
<i>Administrative</i>				
Engineering	\$6,000	\$3,000	\$9,584	(\$6,584)
Dissemination	\$2,500	\$2,500	\$0	\$2,500
Arbitrage	\$1,200	\$0	\$0	\$0
Assessment Roll	\$2,000	\$0	\$0	\$0
Attorney	\$16,000	\$8,000	\$12,118	(\$4,118)
Annual Audit	\$6,000	\$6,000	\$0	\$6,000
Trustee Fees	\$5,000	\$5,000	\$0	\$5,000
Management Fees	\$25,000	\$12,500	\$10,417	\$2,083
Telephone	\$0	\$0	\$0	\$0
Postage	\$1,000	\$500	\$283	\$217
Insurance	\$6,000	\$4,548	\$4,548	\$0
Printing & Binding	\$2,500	\$1,250	\$848	\$402
Legal Advertising	\$3,500	\$1,750	\$2,643	(\$893)
Other Current Charges	\$500	\$250	\$175	\$75
Website Admin	\$1,000	\$500	\$417	\$83
Office Supplies	\$0	\$0	\$134	(\$134)
Dues, Licenses & Subscriptions	\$175	\$175	\$150	\$25
TOTAL EXPENSES	\$78,375	\$45,973	\$41,316	\$4,657
 EXCESS REVENUES (EXPENDITURES)	 \$0		 \$6,277	
FUND BALANCE - Beginning			<u>\$0</u>	
FUND BALANCE - Ending			<u><u>\$6,277</u></u>	

Landings at Miami
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND - SERIES 2018
Statement of Revenues & Expenditures
For The Period Ending March 31, 2018

	<u>PROPOSED BUDGET</u>	<u>PRORATED THRU 3/31/18</u>	<u>ACTUAL THRU 3/31/18</u>	<u>VARIANCE</u>
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$148	\$148
Direct Assessments	\$0	\$0	\$0	\$0
TOTAL REVENUES	<u>\$0</u>	<u>\$0</u>	<u>\$148</u>	<u>\$148</u>
<u>EXPENDITURES:</u>				
<u>Series 2018</u>				
Interest Expense - 11/1	\$0	\$0	\$0	\$0
Interest Expense - 05/1	\$0	\$0	\$0	\$0
Principal Expense - 05/1	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>OTHER SOURCES/(USES):</u>				
Bond Proceeds	\$771,343	\$771,343	\$771,343	\$0
TOTAL OTHER	<u>\$771,343</u>	<u>\$0</u>	<u>\$771,343</u>	<u>\$0</u>
EXCESS REVENUES (EXPENDITURES)	\$771,343		<u>\$771,491</u>	
FUND BALANCE - Beginning	\$0		\$0	
FUND BALANCE - Ending	\$771,343		<u><u>\$771,491</u></u>	

Landings at Miami
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND - SERIES 2018
Statement of Revenues & Expenditures
For The Period Ending March 31, 2018

	<u>ADOPTED BUDGET</u>	<u>PRORATED THRU 3/31/18</u>	<u>ACTUAL THRU 3/31/18</u>	<u>VARIANCE</u>
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$10,127	\$10,127
TOTAL REVENUES	<u>\$0</u>	<u>\$0</u>	<u>\$10,127</u>	<u>\$10,127</u>
<u>EXPENDITURES:</u>				
Capital Outlay	\$0	\$0	\$2,909,176	(\$2,909,176)
Cost of Issuance	\$0	\$0	\$401,150	(\$401,150)
TOTAL EXPENDITURES	<u>\$0</u>	<u>\$0</u>	<u>\$3,310,326</u>	<u>(\$3,310,326)</u>
<u>OTHER SOURCES/(USES):</u>				
Bond Proceeds	\$0	\$0	\$10,893,657	\$10,893,657
TOTAL OTHER	<u>\$0</u>	<u>\$0</u>	<u>\$10,893,657</u>	<u>\$10,893,657</u>
EXCESS REVENUES (EXPENDITURES)	\$0		<u>\$7,593,458</u>	
FUND BALANCE - Beginning			\$0	
FUND BALANCE - Ending			<u>\$7,593,458</u>	

Landings at Miami

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<u>Series 2018 Special Assessment Bonds</u>		
Original Issue Amount:	\$11,665,000		
Term 1:	\$1,070,000.00		
Interest Rate:	3.63%		
Maturity Date:	November 1, 2023		
Term 2:	\$1,295,000.00		
Interest Rate:	4.13%		
Maturity Date:	November 1, 2028		
Term 3:	\$3,605,000.00		
Interest Rate:	4.63%		
Maturity Date:	November 1, 2038		
Term 24:	\$5,695,000.00		
Interest Rate:	4.75%		
Maturity Date:	November 1, 2048		
Reserve Fund Requirement:	\$365,431.25 50% of MADS		
Bonds outstanding	3/31/2018	\$11,665,000	
Less:		\$0	
		\$0	
Current Bonds Outstanding:		<u><u>\$11,665,000</u></u>	