



Verano Center & #3-5

Community Development Districts

<http://www.veranocentercdd.com>

<http://www.Verano3cdd.com>

<http://www.Verano4cdd.com>

<http://www.Verano5cdd.com>

John Csapo, Chairman

Robert Fromm, Vice Chairman

Scott Morton, Assistant Secretary

Richard Covell, Assistant Secretary

Mark Thomas, Assistant Secretary

April 19, 2018



Verano Center & #3-5 Community Development Districts

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

April 12, 2018

Board of Supervisors Verano Center & #3-5 Community Development Districts

Dear Board Members:

The regular meeting of the Board of Supervisors of **Verano Center & #3-5 Community Development Districts** will be held on **April 19, 2018 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S.W. Visconti Way, Port St. Lucie, Florida 34986**. Following is a copy of the advance agenda:

1. Roll Call
2. Approval of the Minutes of the November 8, 2017 and December 11, 2017 Meetings
3. Consideration of **Resolution #2018-03** Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing
4. Discussion of Procedures for the Landowners Election
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
6. Financial Reports
 - A. Check Run Summary
 - B. Combined Balance Sheet and Income Statement
7. Supervisors Requests and Audience Comments
8. Adjournment

Meetings are open to the public and maybe continued to a time, date and place certain. For more information regarding these CDD please visit their websites: <http://veranocentercdd.com>, <http://www.verano3.com>; <http://www.verano4cdd.com>; <http://www.verano5cdd.com>

**MINUTES OF JOINT MEETING
VERANO CENTER
AND
VERANO #3 THROUGH #5
COMMUNITY DEVELOPMENT DISTRICTS**

The special joint meeting of the Board of Supervisors of the Verano Center Community Development District and Verano #3 through #5 Community Development Districts was held on November 8, 2017 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Present and constituting a quorum were:

John Csapo	Chairman
Robert Fromm	Vice Chairman
Mark Thomas	Assistant Secretary

Also present were:

Rich Hans	District Manager
Dan Harrell	District Counsel
Amy Eason	District Engineer

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hans called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
October 19, 2017 Meeting**

Mr. Hans presented the minutes from the October 19, 2017 meeting, asked for any comments, and upon not hearing any, asked for a motion to approve them.

On MOTION by Mr. Fromm seconded by Mr. Thomas with all in favor the Minutes of the October 19, 2017 Meeting were approved as-presented.

THIRD ORDER OF BUSINESS

Consideration of Supplemental Engineers Report for Certain Public Infrastructure

Ms. Eason presented the supplemental engineers report for certain public infrastructure and briefly discussed the changes made from the last meeting.

Mr. Hans asked if there were any discussion or comments, and upon not hearing any asked for a motion to approve the supplemental engineers report for certain public infrastructure.

On MOTION by Mr. Fromm seconded by Mr. Thomas with all in favor the supplemental engineers report for certain public infrastructure was approved.

FOURTH ORDER OF BUSINESS

Consideration of Second Supplemental Assessment Methodology Report for Series 2017 Bonds

Mr. Hans presented the second supplemental assessment methodology report for the Series 2017 Bonds, explained it had been updated to take into consideration the changes to the cost in the engineers report and discussed the changes made since the last meeting, and asked for any comments or questions.

Mr. Fromm asked if it provided the ability to issue additional bonds in the future.

Mr. Hans responded that it would, but it was limited to the improvements for Pod C, asked for any other questions or comments, and upon not hearing any, asked for a motion to approve the second supplemental assessment methodology report for the Series 2017 Bonds.

On MOTION by Mr. Fromm seconded by Mr. Thomas with all in favor the second supplemental assessment methodology report for Series 2017 Bonds was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There not being any report, the next item followed.

**MINUTES OF MEETING
VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT**

A special joint meeting of the Board of Supervisors of the Verano Center Community Development District was held on December 11, 2017 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Present and constituting a quorum were:

John Csapo	Chairman
Robert Fromm	Vice Chairman
Scott Morton	Assistant Secretary

Also present were:

Rich Hans	District Manager
Dan Harrell	District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hans called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Consideration of Any Bond
Related Documentation**

There not being any, the next item followed.

THIRD ORDER OF BUSINESS

**Supervisors Requests and
Audience Comments**

There not being any, the next item followed.

FOURTH ORDER OF BUSINESS

Adjournment

Mr. Hans asked for any other District business and upon not hearing any, asked for a motion to recess the meeting.

On MOTION by Mr. Fromm seconded by Mr. Morton with all in favor the meeting was recessed to reconvene on December 19, 2017 at 9:00 a.m. the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Secretary / Assistant Secretary

Chairman / Vice Chairman

**MINUTES OF MEETING
VERANO #3 THROUGH #5
COMMUNITY DEVELOPMENT DISTRICTS**

A special joint meeting of the Board of Supervisors of the Verano #3 through #5 Community Development Districts was held on December 11, 2017 at 10:00 a.m. at the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Present and constituting a quorum were:

John Csapo	Chairman
Robert Fromm	Vice Chairman
Scott Morton	Assistant Secretary

Also present were:

Rich Hans	District Manager
Dan Harrell	District Counsel

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hans called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Consideration of Resolution
#2018-02 Amending Section 7D of
Resolution #2015-04**

Mr. Hans presented Resolution #2018-02 Amending Section 7D of Resolution #2015-04, explained it allowed for multiple partial prepayments rather than just one, and asked for any questions or comments.

Mr. Csapo asked why it was necessary.

Mr. Hans responded it would give more flexibility.

Mr. Harrell responded that it was necessary because the preliminary limited offering memorandum contemplated this.

Mr. Hans asked for any further questions or comments, and upon not hearing any, asked for a motion to approve it.

On MOTION by Mr. Fromm seconded by Mr. Morton with all in favor Resolution #2018-02 Amending Section 7D of Resolution #2015-04 was approved.

**THIRD ORDER OF BUSINESS Consideration of Any Bond
Related Documentation**

There not being any, the next item followed.

**FOURTH ORDER OF BUSINESS Supervisors Requests and
Audience Comments**

There not being any, the next item followed.

FIFTH ORDER OF BUSINESS Adjournment

Mr. Hans asked for any other District business and upon not hearing any, asked for a motion to recess the meeting.

On MOTION by Mr. Fromm seconded by Mr. Morton with all in favor the meeting was recessed to reconvene on December 19, 2017 at 9:00 a.m. the Verano Social Clubhouse, 10291 S. W. Visconti Way, Port St. Lucie, Florida.

Secretary / Assistant Secretary

Chairman / Vice Chairman

RESOLUTION 2018-03

A RESOLUTION OF THE VERANO CENTER COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANO CENTER COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted on this _____ day of _____, 2018

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2019***

***Verano Center
Community Development District***

April 19, 2018



Verano Center
Community Development District

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Verano Center

Community Development District

General Fund

Description	Adopted Budget FY 2018	Actual Thru 2/28/2018	Projected Next 7 Months	Total Projected 9/30/2018	Proposed Budget FY 2019
Revenues					
Maintenance Assessments ⁽¹⁾	\$115,902	\$102,790	\$3,104	\$105,894	\$106,630
Developer Assessments	\$89,268	\$44,058	\$21,805	\$65,863	\$66,496
Stormwater Rebate Fees	\$90,000	\$0	\$89,373	\$89,373	\$90,000
Unassigned Fund Balance	\$0	\$12,049	\$0	\$12,049	\$4,022
TOTAL REVENUES	\$295,170	\$158,897	\$114,282	\$273,180	\$267,148
Expenditures					
<i>Administrative</i>					
Engineering	\$5,000	\$502	\$2,000	\$2,502	\$5,000
Attorney	\$10,000	\$5,172	\$3,695	\$8,867	\$10,000
Annual Audit	\$4,300	\$0	\$4,300	\$4,300	\$5,000
Trustee Fees	\$12,750	\$0	\$8,728	\$8,728	\$0
Dissemination	\$5,500	\$2,083	\$2,917	\$5,000	\$0
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$0
Management Fees	\$48,000	\$20,000	\$28,000	\$48,000	\$48,000
Telephone	\$50	\$10	\$30	\$40	\$50
Postage	\$500	\$287	\$213	\$500	\$500
Printing & Binding	\$1,500	\$831	\$600	\$1,431	\$1,500
Insurance	\$13,423	\$12,203	\$0	\$12,203	\$13,423
Legal Advertising	\$1,300	\$479	\$1,042	\$1,521	\$1,300
Other Current Charges	\$500	\$180	\$245	\$425	\$500
Office Supplies	\$200	\$143	\$57	\$200	\$200
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Collection Fees/Discounts ⁽¹⁾	\$9,272	\$0	\$0	\$0	\$0
Website Compliance	\$500	\$208	\$292	\$500	\$500
TOTAL ADMINISTRATIVE	\$115,170	\$42,274	\$54,318	\$96,592	\$87,148
<i>Maintenance:</i>					
Lake Maintenance	\$140,000	\$52,651	\$87,350	\$140,000	\$140,000
Landscape Maintenance	\$24,000	\$0	\$16,565	\$16,565	\$24,000
Contingency	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Field Reserve	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Water Sampling-BMAP	\$5,000	\$2,474	\$2,526	\$5,000	\$5,000
TOTAL MAINTENANCE	\$180,000	\$55,125	\$117,441	\$172,565	\$180,000
TOTAL EXPENDITURES	\$295,170	\$97,399	\$171,759	\$269,157	\$236,498
<i>Other Sources and Uses</i>					
Intergovernmental Transfer	\$0	\$0	\$0	\$0	(\$30,650)
Total other sources and uses	\$0	\$0	\$0	\$0	(\$30,650)
ASSIGNED FUND BALANCE	\$0	\$61,499	(\$57,476)	\$4,022	\$0

Description	On Roll Units	ERU per Unit	ERU Total	Tax Roll per unit*	Total Tax Roll O&M*
40's	110	1.00	110.00	\$136.70	\$15,037.00
50's	297	1.15	341.55	\$157.21	\$46,691.37
60's	172	1.33	228.76	\$181.81	\$31,271.32
Manor/Duplex	134	0.89	119.26	\$121.66	\$16,302.44
Commercial	60000	0.78	46.80	\$0.11	\$6,600.00
Clubhouse	0	0.72	0.00	\$0.10	\$0.00
	713		846.37		\$115,902.13
				Less: Discount & Collections 8% Net Assessments	(\$9,272.17)
	O&M per ERU =	\$136.70			\$106,629.96

* Tax Bill amount is grossed up 8% to cover early payment discount and County collection fees.

VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019

REVENUES:

Developer Assessments

The District will enter into a Funding Agreement with the Developer to Fund all General Fund expenditures for the Fiscal Year that aren't associated with the units on the tax roll.

Special Assessments

The District will levy a non ad-valorem special assessment on all taxable property within the District to fund all of the General Operating Expenditures for the fiscal year.

Stormwater Rebate Fees

The City of Port St. Lucie assesses the residents of the District for Repairs, Maintenance and Capital Improvements of the Drainage System. The city then remits the storm water fees less an administrative fee to the District since the District provides all of these services.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Per Section 218.39 of the Florida Statutes, each special district with total revenues or expenditures in excess of \$100,000 OR any special district with revenue or expenses between \$50,000 and \$100,000 that has not been subject to a financial audit in the 2 preceding fiscal years must perform an independent annual audit.

Trustee Fees

The District issued Series 2017A Community Infrastructure Special Assessment Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees budgeted is based on the agreement between US Bank and the Verano #1 and Verano #2 Districts.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues for Verano #1 and Verano #2 Districts.

Arbitrage Rebate Calculation

The District is required to annually have an arbitrage rebate calculation on the Verano #1 and Verano #2 District's Series 2017A Special Assessment Bonds. The Verano #1 and Verano #2 has contracted with an independent certified public accounting firm to calculate the rebate liability and submit a report to the District.

VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District will bind General Liability & Public Officials Liability Insurance with Florida Insurance Alliance, an agency that specializes in providing insurance coverage to governmental agencies. The amount is based upon the Fiscal Year 2016 actual expense.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Website Compliance

Per Section 189.069 F.S, all District must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019

Maintenance:

Lake Maintenance:

Wetlands Management, Inc. will provide monthly Lake Management Services for the Lakes in the District.

Landscape Maintenance

Mowing of the Lake Banks throughout the District

General Maintenance

Unexpected or irregular maintenance repairs that may come up during the Fiscal Year.

Water Sampling-BMAP

St. Lucie & Estuary Basin Management Action Plan-Per recommendation of the District's engineer, quarterly water samples will be taken in 3 locations to monitor water quality.

RESOLUTION 2018-03

A RESOLUTION OF THE VERANO #3 COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANO #3 COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted on this _____ day of _____, 2018

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2019***

***Verano #3
Community Development District***

April 19, 2018



Verano #3
Community Development District

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Verano #3

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual Thru 2/28/2018</i>	<i>Projected Next 7 Months</i>	<i>Total Projected 9/30/2018</i>	<i>Proposed Budget FY 2019</i>
<i>Revenues</i>					
<i>Developer Assessment</i>	\$3,500	\$1,166	\$2,334	\$3,500	\$3,500
<i>Carryforward Surplus</i>	\$228	\$227	\$0	\$227	\$141
<i>TOTAL REVENUES</i>	<i>\$3,728</i>	<i>\$1,393</i>	<i>\$2,334</i>	<i>\$3,727</i>	<i>\$3,641</i>
<i>Expenditures</i>					
<i>Administrative</i>					
<i>Management Fees</i>	\$2,500	\$1,042	\$1,458	\$2,500	\$2,500
<i>Other Current Charges</i>	\$325	\$166	\$245	\$411	\$425
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$0	\$175	\$175
<i>Website Compliance</i>	\$500	\$208	\$292	\$500	\$500
<i>TOTAL ADMINISTRATIVE</i>	<i>\$3,500</i>	<i>\$1,591</i>	<i>\$1,995</i>	<i>\$3,586</i>	<i>\$3,600</i>
<i>TOTAL EXPENDITURES</i>	<i>\$3,500</i>	<i>\$1,591</i>	<i>\$1,995</i>	<i>\$3,586</i>	<i>\$3,600</i>
<i>FUND BALANCE</i>	<i>\$228</i>	<i>(\$197)</i>	<i>\$339</i>	<i>\$141</i>	<i>\$41</i>

VERANO #3
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019

REVENUES:

Developer Assessments

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The assessment will be invoiced and collected directly.

EXPENDITURES:

Administrative:

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

RESOLUTION 2018-03

A RESOLUTION OF THE VERANO #4 COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANO #4 COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted on this _____ day of _____, 2018

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2019***

***Verano #4
Community Development District***

April 19, 2018



Verano #4
Community Development District

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Verano #4

Community Development District

General Fund

<i>Description</i>	<i>Adopted Budget FY 2018</i>	<i>Actual Thru 2/28/2018</i>	<i>Projected Next 7 Months</i>	<i>Total Projected 9/30/2018</i>	<i>Proposed Budget FY 2019</i>
Revenues					
<i>Developer Assessment</i>	\$3,500	\$1,166	\$2,334	\$3,500	\$3,500
<i>Carryforward Surplus</i>	\$228	\$227	\$0	\$227	\$141
TOTAL REVENUES	\$3,728	\$1,393	\$2,334	\$3,727	\$3,641
Expenditures					
<i>Administrative</i>					
<i>Management Fees</i>	\$2,500	\$1,042	\$1,458	\$2,500	\$2,500
<i>Other Current Charges</i>	\$325	\$166	\$245	\$411	\$425
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$0	\$175	\$175
<i>Website Compliance</i>	\$500	\$208	\$292	\$500	\$500
TOTAL ADMINISTRATIVE	\$3,500	\$1,591	\$1,995	\$3,586	\$3,600
TOTAL EXPENDITURES	\$3,500	\$1,591	\$1,995	\$3,586	\$3,600
FUND BALANCE	\$228	(\$197)	\$339	\$141	\$41

VERANO #4
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019

REVENUES:

Developer Assessments

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The assessment will be invoiced and collected directly.

EXPENDITURES:

Administrative:

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

RESOLUTION 2018-03

A RESOLUTION OF THE VERANO #5 COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANO #5 COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: _____

Notice of public hearing shall be published in accordance with Florida Law.

Adopted on this _____ day of _____, 2018

Chairman/Vice Chairman

Secretary/Assistant Secretary

***Proposed Budget
Fiscal Year 2019***

***Verano #5
Community Development District***

April 19, 2018



Verano #5
Community Development District

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Verano #5

Community Development District

General Fund

<u>Description</u>	<u>Adopted Budget FY 2018</u>	<u>Actual Thru 2/28/2018</u>	<u>Projected Next 7 Months</u>	<u>Total Projected 9/30/2018</u>	<u>Proposed Budget FY 2019</u>
Revenues					
Developer Assessment	\$3,500	\$1,166	\$2,334	\$3,500	\$3,500
Carryforward Surplus	\$227	\$227	\$0	\$227	\$141
TOTAL REVENUES	\$3,727	\$1,393	\$2,334	\$3,727	\$3,641
Expenditures					
Administrative					
Management Fees	\$2,500	\$1,042	\$1,458	\$2,500	\$2,500
Other Current Charges	\$325	\$166	\$245	\$411	\$425
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$500	\$208	\$292	\$500	\$500
TOTAL ADMINISTRATIVE	\$3,500	\$1,591	\$1,995	\$3,586	\$3,600
TOTAL EXPENDITURES	\$3,500	\$1,591	\$1,995	\$3,586	\$3,600
FUND BALANCE	\$227	(\$197)	\$339	\$141	\$41

VERANO #5
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2019

REVENUES:

Developer Assessments

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The assessment will be invoiced and collected directly.

EXPENDITURES:

Administrative:

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Sample
Verano Center & #3-#5
Community Development Districts
Agenda
Landowners Meeting

Thursday
November 15, 2018
10:00 a.m.

Verano Social Clubhouse
10291 S.W. Visconti Way
Port St. Lucie, Florida 34986

1. Call to Order
2. Election of a Chairman for the Purpose of Conducting the Landowners Meeting
3. Determination of Number of Voting Units Represented
4. Nominations for the Position of Supervisors
5. Casting of Ballots
6. Tabulation of Ballots and Announcement of Results
7. Adjournment

Sample

OFFICIAL BALLOT

VERANO CENTER & #3 - #5

COMMUNITY DEVELOPMENT DISTRICTS

ST. LUCIE COUNTY, FLORIDA

LANDOWNERS MEETING NOVEMBER 15, 2018

For Interval Elections (3 Supervisors): The two candidates receiving the most votes will each receive a four (4) year term; the recipient of the next highest vote count will receive a two (2) year term.

The undersigned certifies that they are the fee simple owner or proxy holder of the landowner (proxy form attached) of the land described in the attachment hereto, which land lies within the boundaries of the **Verano Center & #3 - #5 Community Development Districts;**

*****LEGAL DESCRIPTION OF PROPERTY ATTACHED*****

and cast their vote(s) for the following:

NAME OF CANDIDATE	NUMBER OF VOTES
1. _____ (Seat 1)	_____
2. _____ (Seat 4)	_____
3. _____ (Seat 5)	_____

Dated: _____

Signed: _____

Name: _____

Sample

LANDOWNER PROXY

LANDOWNERS MEETING - NOVEMBER 15, 2018

VERANO CENTER & #3-#5 COMMUNITY DEVELOPMENT DISTRICTS

CITY OF PORT ST. LUCIE, FLORIDA

NOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Verano Center & #3-#5 Community Development Districts to be held at the Verano Social Clubhouse, 10291 S.W. Visconti Way, Port St. Lucie, Florida 34986 on November 15, 2018 at 10:00 a.m. and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Printed Name of Fee Simple Landowner

Signature of Fee Simple Landowner

Date

Parcel Description

Acreage

Authorized Votes*

[Insert above the street address of each parcel, the legal description of each parcel, or the tax identification number of each parcel. If more space is needed, identification of Parcels owned may be incorporated by reference to an attachment hereto.]

Total Number of Authorized Votes: _____

*Pursuant to section 190.006(2)(b), Florida Statutes (2004), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.)

**INSTRUCTIONS RELATING TO LANDOWNERS MEETING OF THE
VERANO CENTER & #3-#5 COMMUNITY DEVELOPMENT DISTRICTS
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS MEETING: NOVEMBER 15, 2018

TIME: 10:00 A.M.

**LOCATION: VERANO SOCIAL CLUBHOUSE, 10291 S.W. VISCONTI WAY
PORT ST. LUCIE, FLORIDA 34986**

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner's Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three (3) seats on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners' shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the remaining candidate elected shall serve for a two (2) year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT
Check Run Summary - General Fund

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>Accounts Payable</i>		
<i>November 16, 2017</i>	<i>956-958</i>	<i>\$909.95</i>
<i>December 13, 2017</i>	<i>959-968</i>	<i>\$268,070.98</i>
<i>December 21, 2017</i>	<i>969-975</i>	<i>\$52,954.37</i>
<i>January 18, 2018</i>	<i>976-983</i>	<i>\$286,541.92</i>
<i>February 9, 2018</i>	<i>984-986</i>	<i>\$19,896.13</i>
<i>February 21, 2018</i>	<i>987-990</i>	<i>\$7,933.60</i>
<i>February 26, 2018</i>	<i>991-995</i>	<i>\$5,269.00</i>
<i>March 13, 2018</i>	<i>996-1003</i>	<i>\$19,223.78</i>
<i>March 26, 2018</i>	<i>1004-1007</i>	<i>\$20,596.58</i>
<i>March 29, 2018</i>	<i>1008-1009</i>	<i>\$3,625.96</i>
Total		\$685,022.27

*** CHECK DATES 10/12/2017 - 04/06/2018 ***

VERANO CENTER-GENERAL FUND
BANK A VERANO CENTER CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
12/13/17	00003	10/31/17 1733-001	201710 310-51300-31500		*	540.94	
		OCT 17 - LEGAL SERVICES					
		11/30/17 1733-001	201711 310-51300-31500		*	1,745.00	
		NOV 17 - LEGAL SERVICES					
GONANO & HARRELL							2,285.94 000963
12/13/17	00045	10/19/17 17352016	201710 320-53800-46801		*	1,237.00	
PACE ANALYTICAL SERVICE INC							1,237.00 000964
12/13/17	00056	7/25/17 58762462	201707 300-20700-10200		*	51.15	
		DEL THRU 07/25 TO RES #2					
RESERVE #2 CDD							51.15 000965
12/13/17	00006	10/31/17 1801375	201710 310-51300-48000		*	122.10	
		NOTICE OF SP MTG 10/31/17					
TREASURE COAST NEWSPAPERS							122.10 000966
12/13/17	00043	10/27/17 39	201710 320-53800-46300		*	5,857.50	
		MOW LAKE BANKS					
		11/19/17 42	201711 320-53800-46300		*	8,315.00	
		MOW LAKE BANKS					
TREE WORLD TREE							14,172.50 000967
12/13/17	00018	12/13/17 12132017	201712 300-20700-10000		*	244,113.93	
		TXFER OF TAX RCPTS 12/13					
VERANO CENTER CDD							244,113.93 000968
12/21/17	00052	12/19/17 242	201712 320-53800-46300		*	200.00	
		CLEAN UP LAKE 12/5-12/19					
CHARLES CLEANING SERVICES LLC							200.00 000969
12/21/17	00002	12/12/17 60217468	201712 310-51300-42000		*	56.72	
		DELIVERIES THRU 12/12/17					
FEDEX							56.72 000970
12/21/17	00001	12/01/17 155	201712 310-51300-34000		*	4,000.00	
		DEC 17 - MGMT FEES					
		12/01/17 155	201712 310-51300-31300		*	416.67	
		DEC 17 - DISSEMINATION					
		12/01/17 155	201712 310-51300-35100		*	41.67	
		DEC 17 - WEBSITE ADMIN					
		12/01/17 155	201712 310-51300-51000		*	35.00	
		DEC 17 - OFFICE SUPPLIES					
		12/01/17 155	201712 310-51300-42000		*	1.38	
		DEC 17 - POSTAGE					

MRC VERANO CENTER IARAUJO

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/16/17	00033	11/07/17	37989287	201710 310-51300-31100 OCT 17 - ENGINEER SVCS	AECOM TECHNICAL SERVICES, INC.	*	334.95	334.95	000956
11/16/17	00052	10/23/17	202	201710 320-53800-46300 CLEAN UP LAKE 10/10-10/23	CHARLES CLEANING SERVICES LLC	*	400.00	400.00	000957
11/16/17	00010	10/02/17	70754	201710 310-51300-54000 SPECIAL DISTRICT FEE FY18	DEPARTMENT OF ECONOMIC OPPORTUNITY	*	175.00	175.00	000958
12/13/17	00033	10/27/17	37984840	201709 310-51300-31100 SEPT 17 - ENGINEER SVCS	AECOM TECHNICAL SERVICES, INC.	*	502.43	669.91	000959
		12/05/17	38001743	201711 310-51300-31100 NOV 17 - ENGINEER SVCS		*	167.48		
12/13/17	00052	11/06/17	211	201710 320-53800-46300 CLEAN UP LAKE 10/24-11/06	CHARLES CLEANING SERVICES LLC	*	200.00	600.00	000960
		11/20/17	220	201711 320-53800-46300 CLEAN UP LAKE 11/02-11/20		*	200.00		
		12/04/17	231	201711 320-53800-46300 CLEAN UP LAKE 11/21-12/04		*	200.00		
12/13/17	00002	10/17/17	59635734	201710 310-51300-42000 DELIVERIES THRU 10/17/17	FEDEX	*	52.41	129.67	000961
		10/31/17	59779093	201710 310-51300-42000 DELIVERIES THRU 10/31/17		*	25.55		
		11/07/17	59856057	201711 310-51300-42000 DELIVERIES THRU 11/07/17		*	51.71		
12/13/17	00001	10/02/17	153	201710 310-51300-34000 OCT 17 - MGMT FEES	GOVERNMENTAL MANAGEMENT SERVICES -	*	4,000.00	4,688.78	000962
		10/02/17	153	201710 310-51300-31300 OCT 17 - DISSEMINATION		*	416.67		
		10/02/17	153	201710 310-51300-35100 OCT 17 - WEBSITE ADMIN		*	41.67		
		10/02/17	153	201710 310-51300-51000 OCT 17 - OFFICE SUPPLIES		*	30.00		
		10/02/17	153	201710 310-51300-42000 OCT 17 - POSTAGE		*	5.54		
		10/02/17	153	201710 310-51300-42500 OCT 17 - COPIES		*	194.90		

*** CHECK DATES 10/12/2017 - 04/06/2018 ***

VERANO CENTER-GENERAL FUND
BANK A VERANO CENTER CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		12/01/17	155	201712 310-51300-42500		*	147.30		
			DEC 17 - COPIES		GOVERNMENTAL MANAGEMENT SERVICES -			4,642.02	000971
12/21/17	00038	12/21/17	12212017	201712 300-20700-10000		*	682.50		
			EXCESS REV ST LUCIE S15		VERANO #1 CDD			682.50	000972
12/21/17	00018	12/21/17	12212017	201712 300-20700-10000		*	3,914.93		
			EXCESS REV ST LUCIE S17			*	30,649.62		
		12/21/17	12212017	201712 300-20700-10000		*		34,564.55	000973
			TXFER TAX RCPTS 12/14/17		VERANO CENTER CDD				
12/21/17	00001	11/01/17	154	201711 310-51300-34000		*	4,000.00		
			NOV 17 - MGMT FEES			*	416.67		
		11/01/17	154	201711 310-51300-31300		*			
			NOV 17 - DISSEMINATION			*	41.67		
		11/01/17	154	201711 310-51300-35100		*			
			NOV 17 - WEBSITE ADMIN			*	59.90		
		11/01/17	154	201711 310-51300-51000		*			
			NOV 17 - OFFICE SUPPLIES			*	1.84		
		11/01/17	154	201711 310-51300-42000		*			
			NOV 17 - POSTAGE			*	435.50		
		11/01/17	154	201711 310-51300-42500		*		4,955.58	000974
			NOV 17 - COPIES		GOVERNMENTAL MANAGEMENT SERVICES -				
12/21/17	00043	11/19/17	50	201711 320-53800-46300		*	5,170.00		
			MANICURE PGA DRAINAGE DIV			*	2,683.00		
		12/07/17	57	201712 320-53800-46300		*		7,853.00	000975
			MOW LAKE BANKS		TREE WORLD TREE				
1/18/18	00052	12/31/17	252	201712 320-53800-46300		*	200.00		
			CLEAN UP LAKE 12/19-12/31			*	200.00		
		1/14/18	260	201801 320-53800-46300		*		400.00	000976
			CLEAN UP LAKE 01/01-01/14		CHARLES CLEANING SERVICES LLC				
1/18/18	00002	12/26/17	60368557	201712 310-51300-42000		*	55.04		
			DELIVERIES THRU 12/26/17		FEDEX			55.04	000977
1/18/18	00057	11/17/17	2016745	201711 300-36300-10000		*	1,756.75		
			2017 TRIM NOTICE #2016745						

VERANO CENTER-GENERAL FUND
BANK A VERANO CENTER CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	#	
		11/17/17	2016745	201711	300-20700-10000			MICHELLE FRANKLIN, CFA	*	12,444.01	14,200.76	000978	
1/18/18	00001	1/02/18	156		201801 310-51300-34000				*	4,000.00			
					JAN 18 - MGMT FEES				*	416.67			
		1/02/18	156		201801 310-51300-31300				*	41.67			
					JAN 18 - DISSEMINATION				*	17.50			
		1/02/18	156		201801 310-51300-35100				*	5.52			
					JAN 18 - WEBSITE ADMIN				*	47.85			
		1/02/18	156		201801 310-51300-51000				*	10.43			
					JAN 18 - OFFICE SUPPLIES				*	23.00			
		1/02/18	156		201801 310-51300-42000				*				
					JAN 18 - POSTAGE				*				
		1/02/18	156		201801 310-51300-42500				*				
					JAN 18 - COPIES				*				
		1/02/18	156		201801 310-51300-41000				*				
					JAN 18 - TELEPHONE				*				
		1/02/18	156		201801 310-51300-49000				*				
					JAN 18 - AUDIT CONFIRMS				*				
					GOVERNMENTAL MANAGEMENT SERVICES -							4,562.64	000979
1/18/18	00003	12/31/17	1733-001	201712	310-51300-31500			GONANO & HARRELL	*	1,516.69	1,516.69	000980	
					DEC 2017 - LEGAL SERVICES				*				
1/18/18	00006	12/04/17	1843240	201712	310-51300-48000			TREASURE COAST NEWSPAPERS	*	115.50	115.50	000981	
					NOTICE OF SP MTG 12/04/17				*				
1/18/18	00043	10/17/17	10	201710	320-53800-46300			TREE WORLD TREE	*	915.00	14,422.00	000982	
					MOW 5 LAKE BANKS				*	13,507.00			
		1/01/18	13	201801	320-53800-46300				*				
					REPAIR IRRIGATION				*				
1/18/18	00018	1/18/18	01182018	201801	300-20700-10000			VERANO CENTER CDD	*	251,269.29	251,269.29	000983	
					TXFER OF TAX RCPTS 01/18				*				
2/09/18	00052	1/28/18	273	201801	320-53800-46300			CHARLES CLEANING SERVICES LLC	*	200.00	200.00	000984	
					CLEAN UP LAKE 01/15-01/28				*				
2/09/18	00043	2/03/18	74	201712	320-53800-46300			TREE WORLD TREE	*	4,053.00	4,053.00	000985	
					MOW LAKE BANK 12/22/17				*				

*** CHECK DATES 10/12/2017 - 04/06/2018 ***

VERANO CENTER-GENERAL FUND
BANK A VERANO CENTER CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED YRMO	TO DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/09/18	00018	2/09/18	02092018	201802	300-20700-10000			VERANO CENTER CDD	*	15,643.13	15,643.13	000986
								TXFER OF TAX RCPTS				
2/21/18	00052	2/11/18	286	201802	320-53800-46300			CHARLES CLEANING SERVICES LLC	*	350.00	350.00	000987
								CLEAN UP LAKE 01/29-02/11				
2/21/18	00001	2/01/18	157	201802	310-51300-34000			GOVERNMENTAL MANAGEMENT SERVICES -	*	4,000.00	4,468.60	000988
								FEB 18 - MGMT FEES				
		2/01/18	157	201802	310-51300-31300			FEB 18 - DISSMINATION	*	416.67		
								FEB 18 - WEBSITE ADMIN	*	41.67		
		2/01/18	157	201802	310-51300-51000			FEB 18 - OFFICE SUPPLIES	*	.72		
								FEB 18 - POSTAGE	*	4.14		
		2/01/18	157	201802	310-51300-42000			FEB 18 - COPIES	*	5.40		
2/21/18	00003	1/31/18	1733-001	201801	310-51300-31500			GONANO & HARRELL	*	525.00	525.00	000989
								JAN 2018 - LEGAL SERVICES				
2/21/18	00043	2/15/18	83	201802	320-53800-46300			TREE WORLD TREE	*	2,590.00	2,590.00	000990
								FEB 2018 - MOW LAKE BANKS				
2/26/18	00038	2/26/18	02262018	201802	300-20700-10100			VERANO #1 CDD	*	1,769.00	1,769.00	000991
								DIRECT ASSESS INV#2018-01				
2/26/18	00039	2/26/18	02262018	201802	300-20700-10100			VERANO #2 CDD	*	875.00	875.00	000992
								DIRECT ASSESS INV#2018-01				
2/26/18	00040	2/26/18	02262018	201802	300-20700-10100			VERANO #3 CDD	*	875.00	875.00	000993
								DIRECT ASSESS INV#2018-01				
2/26/18	00041	2/26/18	02262018	201802	300-20700-10100			VERANO #4 CDD	*	875.00	875.00	000994
								DIRECT ASSESS INV#2018-01				

MRC VERANO CENTER IARAUJO

*** CHECK DATES 10/12/2017 - 04/06/2018 ***

VERANO CENTER-GENERAL FUND
BANK A VERANO CENTER CDD

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
2/26/18	00042	2/26/18 02262018	201802 300-20700-10100	DIRECT ASSESS INV#2018-01 VERANO #5 CDD	*	875.00	875.00 000995
3/13/18	00052	2/25/18 298	201802 320-53800-46300	CLEAN UP LAKE 02/12-02/25 CHARLES CLEANING SERVICES LLC	*	350.00	350.00 000996
3/13/18	00002	2/20/18 60937152	201802 310-51300-42000	DELIVERIES THRU 02/20/18 FEDEX	*	27.47	27.47 000997
3/13/18	00001	3/01/18 158	201803 310-51300-34000	MAR 18 - MGMT FEES	*	4,000.00	
		3/01/18 158	201803 310-51300-31300	MAR 18 - DISSEMINATION	*	416.67	
		3/01/18 158	201803 310-51300-35100	MAR 18 - WEBSITE ADMIN	*	41.67	
		3/01/18 158	201803 310-51300-42000	MAR 18 - POSTAGE	*	4.23	
		3/01/18 158	201803 310-51300-42500	MAR 18 - COPIES	*	1.20	
				GOVERNMENTAL MANAGEMENT SERVICES -			4,463.77 000998
3/13/18	00003	2/28/18 1733-001	201802 310-51300-31500	FEB 2018 - LEGAL SERVICES GONANO & HARRELL	*	844.50	844.50 000999
3/13/18	00045	3/01/18 18352142	201801 320-53800-46801	WATER TESTING - SURFACEWQ PACE ANALYTICAL SERVICE INC	*	1,237.00	1,237.00 001000
3/13/18	00006	2/22/18 1936049	201802 310-51300-48000	NOTICE OF RG/AUDIT MTG V2 TREASURE COAST NEWSPAPERS	*	110.55	110.55 001001
3/13/18	00043	3/02/18 88	201803 320-53800-46300	REPAIR LAKE BANK TREE WORLD TREE	*	2,771.00	2,771.00 001002
3/13/18	00018	3/13/18 03132018	201803 300-20700-10000	TXFER OF TAX RCPTS - S17 VERANO CENTER CDD	*	9,419.49	9,419.49 001003
3/26/18	00052	3/11/18 312	201803 320-53800-46300	CLEAN UP LAKE 02/26-03/11 CHARLES CLEANING SERVICES LLC	*	475.00	475.00 001004

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
3/26/18	00006	2/22/18	1932548	201802	310	51300	48000		NOTICE OF RFP AUDIT 18	*	130.35		
									TREASURE COAST NEWSPAPERS			130.35	001005
3/26/18	00043	1/12/18	100	201801	320	53800	46300		MAINTAIN & MOW PGA WALL	*	990.00		
		2/10/18	29	201802	320	53800	46300		MOW 12 LAKE BANKS 02/10	*	2,939.00		
		2/10/18	29-12011	201712	320	53800	46300		MOW 12 LAKE BANKS-12/01	*	2,781.00		
		3/25/18	108	201803	320	53800	46300		WEED RAZOR LAKES	*	2,197.00		
									TREE WORLD TREE			8,907.00	001006
3/26/18	00018	3/15/18	03152018	201803	300	20700	10000		DEBT SVC PYMT S2017 - CH	*	11,084.23		
									VERANO CENTER CDD			11,084.23	001007
3/29/18	00052	3/25/18	323	201803	320	53800	46300		CLEAN UP LAKE 03/12-03/25	*	475.00		
		3/25/18	327	201803	320	53800	46300		GATOR REPAIR & GAS	*	777.15		
									CHARLES CLEANING SERVICES LLC			1,252.15	001008
3/29/18	00018	3/29/18	03292018	201803	300	20700	10000		TXFER OF TAX RCPTS-S2017	*	2,373.81		
									VERANO CENTER CDD			2,373.81	001009
TOTAL FOR BANK A											685,022.27		
TOTAL FOR REGISTER											685,022.27		

Verano
Community Development District
Summary Tax Collections
Fiscal Year Ending September 30, 2018

Date Received	Description	Gross Tax Received	Commissions	Discounts/Penalties	Property Appraisal	Interest	Net Amount Received	\$115,902.13	\$622,200.71	\$241,490.00	\$ 979,592.84
								General Fund	Series 2017 Debt Service Fund V#1	Series 2015 Debt Service Fund V#1	Total
11/07/17	11/01/17-11/01/17	\$ 6,731.99	\$ 134.64	\$ -	\$ -	\$ -	\$ 6,597.35	\$ 816.15	\$ 5,781.20	\$ -	\$ 6,597.35
11/16/17	11/01/17-11/09/17	\$ 73,272.69	\$ 1,407.10	\$ 2,917.13	\$ -	\$ -	\$ 68,948.46	\$ 8,408.59	\$ 55,012.06	\$ 5,527.82	\$ 68,948.46
11/17/17	Inv#2016745	\$ -	\$ -	\$ -	\$ 14,200.76	\$ -	\$ (14,200.76)	\$ (1,756.75)	\$ (12,444.01)	\$ -	\$ (14,200.76)
11/17/17	Inv#2016770	\$ -	\$ -	\$ -	\$ 5,391.09	\$ -	\$ (5,391.09)	\$ (561.29)	\$ -	\$ (4,829.80)	\$ (5,391.09)
11/21/17	11/10/17-11/16/17	\$ 98,269.87	\$ 1,886.80	\$ 3,930.86	\$ -	\$ -	\$ 92,452.21	\$ 11,292.79	\$ 74,561.82	\$ 6,597.59	\$ 92,452.21
11/30/17	11/17/17-11/23/17	\$ 292,726.47	\$ 5,620.33	\$ 11,709.15	\$ -	\$ -	\$ 275,396.99	\$ 31,104.71	\$ 108,758.85	\$ 135,533.44	\$ 275,396.99
12/07/17	11/24/17-11/30/17	\$ 381,760.77	\$ 7,329.80	\$ 15,270.80	\$ -	\$ -	\$ 359,160.17	\$ 42,964.76	\$ 249,151.88	\$ 67,043.53	\$ 359,160.17
12/14/17	12/01/17-12/07/17	\$ 43,229.09	\$ 830.84	\$ 1,687.02	\$ -	\$ -	\$ 40,711.23	\$ 4,923.95	\$ 30,649.62	\$ 5,137.67	\$ 40,711.23
12/21/17	12/08/17-12/14/17	\$ 357.53	\$ 7.42	\$ (13.49)	\$ -	\$ -	\$ 363.60	\$ 44.98	\$ 318.62	\$ -	\$ 363.60
12/28/17	12/15/17-12/21/17	\$ 1,315.34	\$ 25.69	\$ 31.16	\$ -	\$ -	\$ 1,258.49	\$ 155.69	\$ 1,102.80	\$ -	\$ 1,258.49
01/04/18	12/22/17-12/28/17	\$ 12,825.07	\$ 248.81	\$ 384.76	\$ -	\$ -	\$ 12,191.50	\$ 1,459.33	\$ 8,498.02	\$ 2,234.16	\$ 12,191.50
01/05/18	Installments	\$ 5,559.03	\$ 108.11	\$ 153.62	\$ -	\$ -	\$ 5,297.30	\$ 655.32	\$ 4,641.98	\$ -	\$ 5,297.30
01/11/18	12/29/17-01/04/18	\$ 4,601.44	\$ 89.27	\$ 138.05	\$ -	\$ -	\$ 4,374.12	\$ 508.60	\$ 2,378.74	\$ 1,486.78	\$ 4,374.12
1/18/2018	01/05/18-01/11/18	\$ 6,990.62	\$ 136.25	\$ 178.16	\$ -	\$ -	\$ 6,676.21	\$ 825.90	\$ 5,850.31	\$ -	\$ 6,676.21
1/25/2018	01/12/18-01/18/18	\$ 5,048.78	\$ 98.68	\$ 114.46	\$ -	\$ -	\$ 4,835.64	\$ 573.52	\$ 3,133.51	\$ 1,128.61	\$ 4,835.64
2/1/2018	01/19/18-01/25/18	\$ 1,349.21	\$ 26.44	\$ 26.98	\$ -	\$ -	\$ 1,295.79	\$ 155.48	\$ 1,135.49	\$ -	\$ 1,290.97
2/8/2018	01/26/18-02/01/18	\$ 3,737.08	\$ 73.25	\$ 74.74	\$ -	\$ -	\$ 3,589.09	\$ 444.00	\$ 3,145.09	\$ -	\$ 3,589.09
2/15/2018	02/02/18-02/08/18	\$ 2,086.47	\$ 41.38	\$ 17.46	\$ -	\$ -	\$ 2,027.63	\$ 217.65	\$ 292.55	\$ 1,517.43	\$ 2,027.63
2/22/2018	02/09/18-02/15/18	\$ 4,578.04	\$ 90.71	\$ 42.56	\$ -	\$ -	\$ 4,444.77	\$ 549.85	\$ 3,894.92	\$ -	\$ 4,444.77
TOTALS		\$ 944,439.49	\$18,155.52	\$ 36,663.42	\$ 19,591.85	\$ -	\$ 870,028.70	\$ 102,783.21	\$ 545,863.44	\$ 221,377.23	\$ 870,023.88

96%

TRANSFERS			
DATE	Check No.	Series 2017	Series 2015
12/13/2017	968/98	\$244,113.93	\$147,658.84
12/21/2017	973/101	\$30,649.62	\$5,137.67
1/18/2018	983/103	\$251,269.29	\$64,447.90
2/9/2018	986/106	\$15,643.13	\$2,615.39
TOTAL		\$541,675.97	\$219,859.80
Amount due:		\$4,187.47	\$1,517.43

V#38 V#8
001.300.207.100 001.300.207.102

Verano #3
Community Development District

Check Run Summary - General Fund
April 19, 2018

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>Accounts Payable</i>		
<i>December 1, 2017</i>	<i>82</i>	<i>\$175.00</i>
<i>March 13, 2018</i>	<i>83</i>	<i>\$750.00</i>
Total		\$925.00

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 4/11/18

PAGE 1

*** CHECK DATES 10/12/2017 - 04/09/2018 ***

VERANO #3 CDD
BANK A VERANO #3 CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/01/17	00002	10/02/17	70757	201710 310-51300-54000	SPECIAL DISTRICT FEE FY18	*	175.00		
								175.00	000082

3/13/18	00001	10/02/17	146	201710 310-51300-34000		*	208.33		
			OCT 17	- MGMT FEES					
		10/02/17	146	201710 310-51300-35100		*	41.67		
			OCT 17	- WEBSITE ADMIN					
		11/01/17	147	201711 310-51300-34000		*	208.33		
			NOV 17	- MGMT FEES					
		11/01/17	147	201711 310-51300-35100		*	41.67		
			NOV 17	- WEBSITE ADMIN					
		12/01/17	148	201712 310-51300-34000		*	208.33		
			DEC 17	- MGMT FEES					
		12/01/17	148	201712 310-51300-35100		*	41.67		
			DEC 17	- WEBSITE ADMIN					
								750.00	000083

							TOTAL FOR BANK A	925.00	
							TOTAL FOR REGISTER	925.00	

MR3 --VERANO #3-- IARAUJO

Verano #4
Community Development District

Check Run Summary - General Fund
April 19, 2018

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>Accounts Payable</i>		
<i>December 1, 2017</i>	<i>82</i>	<i>\$175.00</i>
<i>March 13, 2018</i>	<i>83</i>	<i>\$750.00</i>
<i>Total</i>		<i>\$925.00</i>

AP300R

YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER

RUN 4/11/18

PAGE 1

*** CHECK DATES 10/12/2017 - 04/09/2018 ***

VERANO #4 CDD

BANK A VERANO #4 CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #	
12/01/17	00002	10/01/17	70758	201710 310-51300-54000	SPECIAL DISTRICT FEE FY18	*	175.00			
								175.00	000082	
DEPARTMENT OF ECONOMIC OPPORTUNITY										
3/13/18	00001	10/02/17	144	201710 310-51300-34000	OCT 17 - MGMT FEES	*	208.33			
		10/02/17	144	201710 310-51300-35100	OCT 17 - WEBSITE ADMIN	*	41.67			
		11/01/17	145	201711 310-51300-34000	NOV 17 - MGMT FEES	*	208.33			
		11/01/17	145	201711 310-51300-35100	NOV 17 - WEBSITE ADMIN	*	41.67			
		12/01/17	146	201712 310-51300-34000	DEC 17 - MGMT FEES	*	208.33			
		12/01/17	146	201712 310-51300-35100	DEC 17 - WEBSITE ADMIN	*	41.67			
								750.00	000083	
GOVERNMENTAL MANAGEMENT SERVICES-SF										
TOTAL FOR BANK A								925.00		
TOTAL FOR REGISTER								925.00		

Verano #5
Community Development District

Check Run Summary - General Fund
April 19, 2018

<i>Date</i>	<i>Check Numbers</i>	<i>Amount</i>
<i>Accounts Payable</i>		
<i>December 1, 2017</i>	<i>81</i>	<i>\$175.00</i>
<i>March 13, 2018</i>	<i>82</i>	<i>\$750.00</i>
<i>Total</i>		<i>\$925.00</i>

*** CHECK DATES 10/12/2017 - 04/09/2018 ***

VERANO #5 CDD
BANK A VERANO #5 CDD

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/01/17	00002	10/01/17	70759	201710 310-51300-54000	SPECIAL DISTRICT FEE FY18	*	175.00		
								175.00	000081
DEPARTMENT OF ECONOMIC OPPORTUNITY									
3/13/18	00001	10/02/17	144	201710 310-51300-34000	OCT 17 - MGMT FEES	*	208.33		
		10/02/17	144	201710 310-51300-35100	OCT 17 - WEBSITE ADMIN	*	41.67		
		11/01/17	145	201711 310-51300-34000	NOV 17 - MGMT FEES	*	208.33		
		11/01/17	145	201711 310-51300-35100	NOV 17 - WEBSITE ADMIN	*	41.67		
		12/01/17	164	201712 310-51300-34000	DEC 17 - MGMT FEES	*	208.33		
		12/01/17	164	201712 310-51300-35100	DEC 17 - WEBSITE ADMIN	*	41.67		
								750.00	000082
GMS - SO FLORIDA, LLC									
							TOTAL FOR BANK A	925.00	
							TOTAL FOR REGISTER	925.00	

VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT
COMBINED BALANCE SHEET
February 28, 2018

	<u>MAJOR FUNDS</u>	<u>TOTAL</u>
	<u>GENERAL</u>	<u>GOVERNMENTAL</u>
		<u>FUNDS</u>
<u>ASSETS:</u>		
Cash	\$74,916	\$74,916
Due From Verano #1-5	\$176	\$176
Investments:		
TOTAL ASSETS	<u>\$75,093</u>	<u>\$75,093</u>
<u>LIABILITIES:</u>		
Accounts Payable	\$9,410	\$9,410
Due to Verano #1-5	\$4,184	\$4,184
TOTAL LIABILITIES	<u>\$13,594</u>	<u>\$13,594</u>
<u>FUND BALANCES:</u>		
Unassigned	\$61,499	\$61,499
TOTAL FUND BALANCES	<u>\$61,499</u>	<u>\$61,499</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$75,093</u>	<u>\$75,093</u>

VERANO CENTER
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2018

DESCRIPTION	ADOPTED BUDGET	PRORATED BUDGET THRU 02/28/2018	ACTUAL THRU 02/28/2018	VARIANCE
Special Assessments-Tax Collector	\$115,902	\$102,790	\$102,790	\$0
Special Assessments-Direct	\$89,268	\$37,195	\$44,059	\$6,864
Stormwater Fees	\$90,000	\$37,500	\$0	(\$37,500)
TOTAL REVENUES	\$295,170	\$177,485	\$146,849	(\$30,636)
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	\$5,000	\$2,083	\$502	\$1,581
Attorney	\$10,000	\$4,167	\$5,172	(\$1,005)
Annual Audit	\$4,300	\$0	\$0	\$0
Trustee Fees	\$12,750	\$5,313	\$0	\$5,313
Dissemination	\$5,500	\$2,292	\$2,083	\$208
Arbitrage	\$1,200	\$0	\$0	\$0
Management Fees	\$48,000	\$20,000	\$20,000	\$0
Telephone	\$50	\$21	\$10	\$10
Postage	\$500	\$208	\$287	(\$79)
Printing & Binding	\$1,500	\$625	\$831	(\$206)
Insurance	\$13,423	\$13,423	\$12,203	\$1,220
Legal Advertising	\$1,300	\$542	\$479	\$63
Other Current Charges	\$500	\$208	\$180	\$29
Office Supplies	\$200	\$83	\$143	(\$60)
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
Contingency	\$1,000	\$417	\$0	\$417
Collection Fees/Discounts	\$9,272	\$0	\$0	\$0
Website Compliance	\$500	\$208	\$208	(\$0)
TOTAL ADMINISTRATIVE	\$115,170	\$49,765	\$42,274	\$7,491
FIELD MAINTENANCE				
Lake Maintenance	\$140,000	\$58,333	\$52,651	\$5,683
Landscape Maintenance	\$24,000	\$10,000	\$0	\$10,000
Contingency	\$10,000	\$4,167	\$0	\$4,167
Field Reserve	\$1,000	\$417	\$0	\$417
Water Sampling-BMAP	\$5,000	\$2,083	\$2,474	(\$391)
TOTAL MAINTENANCE	\$180,000	\$75,000	\$55,125	\$19,876
TOTAL EXPENDITURES	\$295,170	\$124,765	\$97,399	\$27,366
EXCESS REVENUES/(EXPENDITURES)	\$0		\$49,451	
FUND BALANCE - Beginning	\$0		\$12,049	
FUND BALANCE - Ending	\$0		\$61,499	

Verano #3
COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET
February 28, 2018

	<u>General Fund</u>
<u>ASSETS:</u>	
CASH	\$1,053
TOTAL ASSETS	<u><u>\$1,053</u></u>
<u>LIABILITIES:</u>	
ACCOUNTS PAYABLE	\$1,250
<u>FUND EQUITY AND OTHER CREDITS:</u>	
ASSIGNED	\$228
UNASSIGNED	(\$425)
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u><u>\$1,053</u></u>

Verano #3
COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2018

<i>Description</i>	<i>ADOPTED BUDGET</i>	<i>PRORATED BUDGET THRU 02/28/2018</i>	<i>ACTUAL THRU 02/28/2018</i>	<i>VARIANCE</i>
<i>Revenues</i>				
<i>Developer Assessment</i>	\$3,500	\$1,166	\$1,166	\$0
<i>Total Revenues</i>	\$3,500	\$1,166	\$1,166	\$0
<i>Expenditures</i>				
<i>Administrative</i>				
<i>Management Fees</i>	\$2,500	\$1,042	\$1,042	\$0
<i>Other Current Charges</i>	\$325	\$135	\$166	(\$30)
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$175	\$0
<i>Website Compliance</i>	\$500	\$208	\$208	(\$0)
<i>Total Expenditures</i>	\$3,500	\$1,560	\$1,591	(\$30)
<i>Excess Revenues/(Expenditures)</i>	\$0		(\$424)	
<i>Beginning Fund Balance</i>	\$228		\$227	
<i>Ending Fund Balance</i>	\$228		(\$197)	

Verano #4
COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET
February 28, 2018

	<u>General Fund</u>
<u>ASSETS:</u>	
CASH	\$1,053
TOTAL ASSETS	<u><u>\$1,053</u></u>
 <u>LIABILITIES:</u>	
ACCOUNTS PAYABLE	\$1,250
 <u>FUND EQUITY AND OTHER CREDITS:</u>	
ASSIGNED	\$228
UNASSIGNED	(\$425)
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u><u>\$1,053</u></u>

Verano #4
COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending February 28, 2018

<i>Description</i>	<i>ADOPTED BUDGET</i>	<i>PRORATED BUDGET THRU 02/28/2018</i>	<i>ACTUAL THRU 02/28/2018</i>	<i>VARIANCE</i>
<i>Revenues</i>				
<i>Developer Assessment</i>	\$3,500	\$1,166	\$1,166	\$0
<i>Total Revenues</i>	\$3,500	\$1,166	\$1,166	\$0
<i>Expenditures</i>				
<i>Administrative</i>				
<i>Management Fees</i>	\$2,500	\$1,042	\$1,042	\$0
<i>Other Current Charges</i>	\$325	\$135	\$166	(\$30)
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$175	\$0
<i>Website Compliance</i>	\$500	\$208	\$208	(\$0)
<i>Total Expenditures</i>	\$3,500	\$1,560	\$1,591	(\$30)
<i>Excess Revenues/(Expenditures)</i>	\$0		(\$424)	
<i>Beginning Fund Balance</i>	\$228		\$227	
<i>Ending Fund Balance</i>	\$228		(\$197)	

Verano #5
COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET
February 28, 2018

	<u>General Fund</u>
<u>ASSETS:</u>	
CASH	\$1,053
TOTAL ASSETS	<u><u>\$1,053</u></u>
<u>LIABILITIES:</u>	
ACCOUNTS PAYABLE	\$1,250
<u>FUND EQUITY AND OTHER CREDITS:</u>	
ASSIGNED	\$228
UNASSIGNED	(\$425)
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u><u>\$1,053</u></u>

Verano #5
COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures, and Changes on Fund Balance
For The Period Ending February 28, 2018

<i>Description</i>	<i>ADOPTED BUDGET</i>	<i>PRORATED BUDGET THRU 02/28/2018</i>	<i>ACTUAL THRU 02/28/2018</i>	<i>VARIANCE</i>
<i>Revenues</i>				
<i>Developer Assessment</i>	\$3,500	\$1,166	\$1,166	\$0
<i>Total Revenues</i>	\$3,500	\$1,166	\$1,166	\$0
<i>Expenditures</i>				
<i>Administrative</i>				
<i>Management Fees</i>	\$2,500	\$1,042	\$1,042	\$0
<i>Other Current Charges</i>	\$325	\$135	\$166	(\$30)
<i>Dues, Licenses & Subscriptions</i>	\$175	\$175	\$175	\$0
<i>Website Compliance</i>	\$500	\$208	\$208	(\$0)
<i>Total Expenditures</i>	\$3,500	\$1,560	\$1,591	(\$30)
<i>Excess Revenues/(Expenditures)</i>	\$0		(\$424)	
<i>Beginning Fund Balance</i>	\$228		\$227	
<i>Ending Fund Balance</i>	\$228		(\$197)	