



Reserve

Community Development District

<http://www.Reserve1cdd.com>

George Hudock, Chairman

Gary Surber, Vice Chairman

Paul Miret, Assistant Secretary

Charles Henry, Assistant Secretary

Bill Howden, Assistant Secretary

December 12, 2017



# Reserve

## Community Development District

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5385 N. Nob Hill Road, Sunrise, Florida 33351  
Phone: 954-721-8681 - Fax: 954-721-9202

December 5, 2017

### Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **December 12, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida**. Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the October 10, 2017 Meeting
3. PNC Account Analysis Statement
  - A. October Statement
  - B. November Statement
4. Consideration of Proposal for Generators
5. Staff Reports
  - A. Attorney – Discussion of Memorandum Regarding Proposed Sabal Creek MSBU Potable Water Line Extension
  - B. Engineer
  - C. District Consultant
  - D. Manager
6. Financial Reports
  - A. Approval of Check Run Summary
  - B. Balance Sheet and Income Statement
7. Supervisors Requests and Audience Comments
8. Adjournment

*Meetings are open to the public and maybe continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.Reserve1cdd.com>*

**MINUTES OF MEETING  
RESERVE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, October 10, 2017 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

George Hudock	Chairman
Gary Surber	Vice Chairman (by phone)
Paul Miret	Assistant Secretary (by phone)
Chuck Henry	Assistant Secretary
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant
George Morgan	Plant Operator

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Derryberry called the meeting to order and called the roll.

**SECOND ORDER OF BUSINESS**

**Approval of the Minutes of the  
September 12, 2017 Meeting**

Ms. Derryberry: The next item is the approval of the minutes of the September 12, 2017 meeting. I'll take any corrections at this time.

Mr. Morgan: I didn't really mark anything up, I just happen to be reading it, you folks know what I said.

On MOTION by Mr. Hudock seconded by Mr. Howden with all in favor, the Minutes of the September 12, 2017 Meeting were approved.
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**THIRD ORDER OF BUSINESS                      PNC Account Analysis Statement**

Ms. Derryberry: The next item in your package is for informational purposes, only the PNC Account Analysis Statements. If there are any questions I can take those at this time. If there are none we can move on to the next item.

**FOURTH ORDER OF BUSINESS                      Staff Reports**

**A. Attorney**

Ms. Derryberry: Moving on to staff reports, and we'll let the record show there's no attorney present.

**B. Engineer**

Ms. Derryberry: And no engineer present.

**C. District Consultant**

Ms. Derryberry: Moving on to District Consultant, Bob do you have anything for the group?

Mr. Fromm: A couple of items, the bond report that was due from the engineers was sent to Patti and sent on to the bondholders, and I don't know the exact bill but it came in at what they quoted or slightly less, I haven't seen the bill yet.

Mr. Morgan: It was, I think about \$900 less.

Mr. Fromm: Ok, and the Sabal Creek potential bond issue is having a public meeting at the county chambers for all the people in Sabal Creek, I believe it's the night of October 23rd. I will be there, I'll probably take George with me to answer any CDD questions. The potential payoff per unit now is up to \$22,000 so I don't know what kind of support they're going to have and of course all of that has all kinds of cushion in it, so I have not been in touch and they have not been in touch with me as far as the POA.

Mr. Henry: Is there an earlier, lower expected level?

Mr. Fromm: \$15,000 to \$16,000 when I was doing it with the engineer that we've used in the past, but he didn't pass the beauty contest so they went to somebody else, they put a little bit more cushion in, and over there where you have driveways and you have this and you have that, I can see some cushion but I'm not sure about that. I

haven't seen a copy of the detailed engineers report, but we'll be there to answer questions. If it moves forward, the next meeting will be in front of the county commission and then from there the MSTUB will be formed and they'll be off to the races with the bond issue. So that's all I have.

Ms. Derryberry: George, do you have anything for the Board?

Mr. Morgan: A follow up from the last meeting, I had the 4 generators gone through by our expert, Deets, and it looks like it's about \$5,300 to \$5,500 we can get all of them in pretty good working shape, that includes some tires that are rotted out, and they also recommended that we get some kind of enclosure, I was thinking maybe a pole barn, which a pole barn is simply just 4 poles with a roof on it, he said that will help them last much longer because they've been out in the weather the entire 15 years.

Mr. Henry: But they have serviced them and said they were ok before the storm?

Mr. Morgan: Well the electrical problem is basically what had me baffled, but he said it just happened to happen because I was actually there when they did service on them, and they ran them all for 20 minutes a piece and everything checked out, it was just basically crazy with the storm that it would happen then.

Mr. Fromm: But it wasn't an electrical problem plugging into the lift station.

Mr. Morgan: No.

Mr. Surber: You're going in and out guys.

Mr. Howden: Well he's looking something up Gary. What's the delay, do they kick in automatically when the power goes down?

Mr. Fromm: Ours does, the big one. Then these we take out, we hook up.

Mr. Howden: I got it.

Mr. Morgan: Right. The complaint was high resistance connections causing intermittent malfunctions.

Mr. Hudock: Paul, George is looking something up.

Mr. Surber: Ok, well it's going in and out on you guys.

Mr. Morgan: So it's basically what he said, high resistance connections causing intermittent malfunctions, so what he will do, he'll go through it again just to be on the

safe side, go through all the connections, he'll make sure electrically everything is fine, there won't be any interruptions of electric throughout the whole process.

Mr. Henry: And you'll be comfortable once these are refurbished that we don't need any additional more reliable ones?

Mr. Fromm: Well that's what I'm going to say. I think even with that, we ought to get a brand new one, or one that's almost brand new to put at that biggest pump station, so that stays there and then we'll have 4 that we can move around.

Mr. Morgan: Right.

Mr. Hudock: That's what I said to you at the last meeting, that's exactly what I said of getting one more.

Mr. Morgan: Right and he said it would be about \$35,000 for a new one, I asked him about that too.

Mr. Hudock: We thought it was a little bit higher, I think at the last meeting when we were talking about it a little bit more, but that's fine, if you guys think that should solve it.

Mr. Morgan: And we'll bid that out of course.

Mr. Hudock: Right.

Mr. Howden: Well Bob, if you would get George to call down there to Pratt Whitney, we can't use it, and it's fairly new, but you would be the judge of whether it would be good or not.

Mr. Morgan: What size is it?

Mr. Howden: I don't know.

Mr. Fromm: And I have the number right here.

Mr. Morgan: Ok.

Mr. Howden: Good.

Mr. Morgan: The ones we have now are 80KW and I wanted to go with the same manufacturer for a bid but apparently they don't make anything smaller than 100KW and it's a waste of money, we just don't need anything that big.

Mr. Howden: And maybe you can't use it at all, but I'd go there first before I went out and spend \$35,000 on it.

Mr. Morgan: Right, and maybe a 60KW would work on the lift stations.

Mr. Howden: It's up to you, it was just a suggestion.

Mr. Morgan: I'll take a peek at it. The second thing is, I now have 4 people I can contact with FPL that have direct lines and on the computer also. The water plant was a priority location for them, the lift stations weren't, and I thought that was a little bit odd but I got that fixed so they're also a priority because I told them, we don't want to have waste on the ground because you guys didn't get here by a certain time. They did tell me, you need to try to have 4 days of fuel, he said we'll try to make sure it gets done before then, is their priority but allow us that many days.

Mr. Howden: What is it diesel?

Mr. Morgan: Yes, diesel. That's all I have.

Ms. Derryberry: So going back to the generator, it's the opinion of the Board for George to move forward with obtaining a bid on a generator?

Mr. Hudock: Yes.

Mr. Fromm: And follow up with the Pratt Whitney guy.

Mr. Morgan: Ok.

Mr. Fromm: And then I think we ought to come back to the Board and say we now have 15 lift stations and if all of them went out, and typically we've only had one or two times where they all went out, and then we're scrambling with 4 of them, but we might get a used one or a brand new one, something like that.

Mr. Howden: It's up to you guys.

Mr. Hudock: But that should solve it completely, correct?

Mr. Fromm: Yes, and isn't Kingsmill a real big one too?

Mr. Morgan: Yes, and I can't tell you the exact location right now for each one of them but, we found out, we set the 4 out there and then 2 of them didn't work, but there's 4 key spots, and they're ready to go, all we have to do is after the storm go crank it up and we don't have to drag it out, we do that before the storm.

Mr. Henry: Do you need approval to spend the \$5,300 to \$5,500 to refurbish the existing?

Mr. Fromm: Yes we need to do that.

Ms. Derryberry: Yes.

Mr. Hudock: Well if I could suggest, put the whole thing in a package for us George and then tell us exactly what you need and what the costs are like that, and then we can kind of do it at the next meeting if we have to, that's what I'm guessing.

Mr. Morgan: Yes, ok sure.

Mr. Fromm: If we have a hurricane we're going to get it fixed right away.

Mr. Hudock: Ok.

Mr. Fromm: Because it's under \$10,000.

Ms. Derryberry: Ok, any other questions for George or Bob?

Mr. Hudock: No.

Mr. Howden: No.

Ms. Derryberry: Ok.

**D. Manager**

Ms. Derryberry: Under manager, I have nothing to report except that the next meeting is advertised for December 12th at this location at 1:30. Is that a good date for everyone?

Mr. Hudock: Did we skip November, usually we skip December and put November in?

Ms. Derryberry: It was advertised for October and December, and November was skipped for this fiscal year.

Mr. Hudock: Ok, December what?

Ms. Derryberry: December 12th.

Mr. Hudock: Ok, and so there's no November.

Ms. Derryberry: Right, no November.

Mr. Surber: That's good for me.



Ms. Derryberry: Ok.

**FIFTH ORDER OF BUSINESS**                      **Financial Reports**

**A. Approval of Check Run Summary**

**B. Balance Sheet and Income Statement**

Ms. Derryberry: Alright, moving on to the next item on the agenda are the financial reports. The first thing is the approval of the check run summary, and as requested by the Board at the last meeting we have provided a copy of the PNC Bank business card statement.

Mr. Miret: And I thank you, it's very helpful.

Mr. Howden: Yes it is.

Mr. Miret: I noticed that there were a couple of individuals that were paid \$100 to help with water line replacement, what's that all about?

Mr. Morgan: We had a water break over in Briarcliff and a couple of the field guys from St. Lucie West came over and helped us, in fact they brought over a piece of their equipment also so we could get that done. I think that might have been back in August.

Mr. Miret: Ok, and Gonano was \$1,200, what was that? What did Dan do for Gonano & Harrell?

Mr. Fromm: Lisa do you know what Gonano & Harrell did?

Ms. Derryberry: Yes, I didn't bring those legal invoices with me, but I can look into that, I believe there was a meeting that Dan Harrell may have attended with regard to Sabal Creek.

Mr. Fromm: No.

Ms. Derryberry: No, ok I will get those invoices for you and I'll bring them to the next meeting.

Mr. Hudock: That's the \$1,232 right?

Ms. Derryberry: Yes.

Mr. Howden: So he doesn't bill out quarterly or anything like it, it's just hours worked?

Ms. Derryberry: That's correct.

Mr. Miret: Who is Aaron Carmichael and Thomas Cann?

Mr. Fromm: Oh yes, Tom Cann?

Mr. Miret: Yes.

Mr. Fromm: That was George staying 3 nights during the hurricane and I stayed 3 nights during the hurricane, but I billed Reserve CDD II, and neither of us billed obviously any labor.

Mr. Miret: So the Aaron Carmichael was reading meters?

Mr. Hudock: Aaron Carmichael, reading meters, \$120.

Mr. Morgan: Oh, that was our meter reader maybe leaving or not being able to fulfill the entire 9 books, so we brought this guy for 2 days I believe to train him, and then he said he didn't like it, but he still did the work, so you won't see his name anymore.

Mr. Miret: So he didn't like reading meters?

Mr. Morgan: Right. We're actually trying to talk our present meter reader to keep doing it, he's been doing it for 4 years and he does a great job, very few re-reads, and he's very conscientious.

Mr. Miret: The only last comment that I'd like to make is, when you go to a dealership to have some work done, their prices are typically, their labor prices are substantially more than other people, and here we have a 11 year old Ford truck, I would recommend instead of immediately going to the Ford company that we get a local mechanic that we could save some dollars.

Mr. Morgan: Paul, on that subject, there was a local guy, we had to have the truck towed to his house because he worked for St. Lucie Battery and Tire but he did side work, and two days later the truck died again, so he didn't know what he was doing, and we won't be using him anymore. That is the first time, for any large amount of money we've ever spent on that truck.

Mr. Fromm: The next time, give me a call.

Mr. Miret: Well try Tires Plus, they're reliable.

Mr. Morgan: Right, ok will do.

Mr. Fromm: I have a policeman that works on the side and he's really good.

Mr. Morgan: Ok.

Mr. Howden: That will be less than Tires Plus.

Mr. Miret: And I'm not paying people on the side, but there's guys that are in regular businesses that repair vehicles, but their labor rate is a heck of a lot cheaper than dealerships.

Mr. Fromm: Right and this guy has a business over in St. Lucie West Industrial Park, Davinci Imports, and he does all kinds of cars, has done mine forever.

Mr. Miret: Ok, good.

Mr. Hudock: Ok.

Mr. Miret: But I want to thank you very much for giving a breakdown on the PNC bill that was very helpful, thank you.

Ms. Derryberry: Ok. If there are no other questions, a motion approving the check run summary would be in order.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, the Check Run Summary was approved.

Ms. Derryberry: Then we'll move on to the balance sheet and income statement, and I'll take any questions about any items on the balance sheet and income statement.

Mr. Henry: I have no questions, I'll make a motion to accept the balance sheet and income statement.

On MOTION by Mr. Henry seconded by Mr. Hudock with all in favor, the Balance Sheet and Income Statement was approved.

**SIXTH ORDER OF BUSINESS**

**Supervisors Requests and  
Audience Comments**

Ms. Derryberry: There being no audience present, I'll take any Supervisors requests at this time. Hearing none, then we can move to the last item.

**SEVENTH ORDER OF BUSINESS**

**Adjournment**

Ms. Derryberry: If there is no further business, then a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, the Meeting was adjourned.

\_\_\_\_\_  
Secretary / Assistant Secretary

\_\_\_\_\_  
Chairman / Vice Chairman

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### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT            1000010034            SUMMARY CUSTOMER        BUSINESS BANKING SERVICE:        CUSTOMER SERVICE TELEPHONE:      1-877-BUS-BNKG Option #4	09/01/2017 to 09/30/2017
		<b>STATEMENT DATE</b>
		OCTOBER 10, 2017

### ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 30 DAYS OF THE STATEMENT DATE. AFTER 30 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	09/01/2017 to 09/30/2017
		STATEMENT DATE
		OCTOBER 10, 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	403,661.57	EARNINGS ALLOWANCE (0.200 %)	66.07
LESS: DEPOSIT FLOAT	1,743.37	TOTAL ANALYZED CHARGES	337.92
AVERAGE COLLECTED BALANCE	401,918.20	EXCESS/(DEFICIT) FEES	271.85-
LESS: RESERVES( 0.00%)	0.00	TOTAL AMOUNT DUE	271.85 (DEBIT)
INVESTABLE BALANCE	401,918.20		
COLLECTED BALANCE REQUIRED	2,055,678.87		
EXCESS/(DEFICIT) BALANCE	1,653,760.67-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$6083.33 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>DEMAND DEPOSIT RELATED SERVICES</b>					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	121,666.60
ACCOUNT BALANCE FEE	00 02 30	4,037	0.0125	50.46	306,964.83
REGULAR DEPOSIT TICKET(N)	10 02 00	6	0.7500	4.50	27,374.99
PAID ITEMS	15 01 00	59	0.2000	11.80	71,783.29
RETURNS	10 04 00	1	15.0000	15.00	91,249.95
DEPOSITED ITEMS	99 99 99	2	0.1500	0.30	1,825.00
				<u>\$102.06</u>	<u>\$620,864.66</u>
<b>REMOTE DEPOSIT RELATED SERVICES</b>					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	75.0000	75.00	456,249.75
				<u>\$75.00</u>	<u>\$456,249.75</u>
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	43	0.0120	0.52	3,163.33
				<u>\$0.52</u>	<u>\$3,163.33</u>
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
ACH MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	273,749.85
PINACLE ACH FILE PROCESSED	25 05 05	6	5.0000	30.00	182,499.90
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	375	0.1500	56.25	342,187.31
ADDENDA RECORDS ORIGINATED	25 01 20	2	0.0200	0.04	243.33
DEBITS RECEIVED	25 02 00	6	0.1500	0.90	5,475.00
CREDITS RECEIVED	25 02 01	21	0.1500	3.15	19,162.49
				<u>\$135.34</u>	<u>\$823,317.88</u>





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**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00 \$25.00	152,083.25 \$152,083.25
<b>MISCELLANEOUS</b>					
PRINTED ANALYSIS STATEMENT FEE	99 99 99	1	3.0000	3.00 \$3.00	WAIVED \$0.00
<b>TOTAL ANALYZED CHARGES :</b>				\$337.92	\$2,055,678.87
<b>TOTAL CHARGES THIS CYCLE :</b>				\$340.92	\$2,055,678.87
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	WAIVED



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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	09/01/2017 to 09/30/2017
	BILLING CYCLE MONTHLY	STATEMENT DATE
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LESS: RESERVES( 0.00%)	0.00	(TRANSFERRED TO : 1000010034)	
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COLLECTED BALANCE REQUIRED	2,055,678.87		
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				<u>\$135.34</u>	<u>\$823,317.88</u>
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	152,083.25





**ACCOUNT ANALYSIS STATEMENT**

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RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	09/01/2017 to 09/30/2017
		<b>STATEMENT DATE</b>
		OCTOBER 10, 2017

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				<b>\$25.00</b>	<b>\$152,083.25</b>
<b>MISCELLANEOUS PRINTED ANALYSIS STATEMENT FEE</b>	<b>99 99 99</b>	<b>1</b>	<b>3.0000</b>	<b>3.00</b>	<b>WAIVED</b>
				<b>\$3.00</b>	<b>\$0.00</b>
<b>TOTAL ANALYZED CHARGES :</b>				<b>\$337.92</b>	<b>\$2,055,678.87</b>
<b>TOTAL CHARGES THIS CYCLE :</b>				<b>\$340.92</b>	<b>\$2,055,678.87</b>
<b>TOTAL WAIVED CHARGES :</b>				<b>\$3.00</b>	<b>WAIVED</b>



002016 - 0004 of 0004 - NNNNNN - 08064



### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	09/01/2017 to 09/30/2017
		<b>STATEMENT DATE</b>
		OCTOBER 10, 2017

### YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	220,964.46	218,886.88	.200000	284.15	1,672,819.48	1,453,932.60-	246.97-
FEBRUARY	239,569.00	236,247.54	.200000	296.94	1,935,413.35	1,699,165.81-	260.69-
MARCH	261,980.34	259,266.86	.200000	295.10	1,737,283.23	1,478,016.37-	251.06-
QTR TOTAL	240,837.93	238,133.76		876.19	1,781,838.69	1,543,704.93-	758.72-
APRIL	283,256.64	280,868.81	.200000	296.76	1,805,289.02	1,524,420.21-	250.59-
MAY	315,830.98	312,900.46	.200000	295.56	1,739,991.30	1,427,090.84-	242.41-
JUNE	313,929.80	310,752.37	.200000	352.08	2,141,818.84	1,831,066.47-	301.00-
QTR TOTAL	304,339.14	301,507.21		944.40	1,895,899.72	1,594,192.51-	794.00-
JULY	379,010.48	376,338.74	.200000	320.58	1,887,286.55	1,510,947.81-	256.65-
AUGUST	400,397.44	398,184.60	.200000	347.72	2,047,062.44	1,648,877.84-	280.08-
SEPTEMBER	403,661.57	401,918.20	.200000	337.92	2,055,878.87	1,853,760.67-	271.85-
QTR TOTAL	394,356.50	392,147.18		1,006.22	1,996,675.95	1,604,528.77-	808.58-
YTD TOTAL	313,177.86	310,596.05	.200000	2,826.81	1,891,404.79	1,580,808.74-	2,361.30-





**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761

ACCOUNT INFORMATION		
ACCOUNT	1000010034	SUMMARY
CUSTOMER	BUSINESS BANKING	
SERVICE:	CUSTOMER SERVICE	
TELEPHONE:	1-877-BUS-BNKG Option #4	

ANALYSIS PERIOD
10/01/2017 to 10/31/2017
STATEMENT DATE
NOVEMBER 9, 2017

**ACCOUNTS INCLUDED IN THIS ANALYSIS**

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 30 DAYS OF THE STATEMENT DATE. AFTER 30 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	10/01/2017 to 10/31/2017
		STATEMENT DATE
		NOVEMBER 9 , 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	383,212.67	EARNINGS ALLOWANCE (0.200 %)	64.72
LESS: DEPOSIT FLOAT	2,188.71	TOTAL ANALYZED CHARGES	344.85
AVERAGE COLLECTED BALANCE	381,023.96	EXCESS/(DEFICIT) FEES	280.13-
LESS: RESERVES( 0.00%)	0.00	TOTAL AMOUNT DUE	280.13 (DEBIT)
INVESTABLE BALANCE	381,023.96		
COLLECTED BALANCE REQUIRED	2,030,166.44		
EXCESS/(DEFICIT) BALANCE	1,649,142.48-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>DEMAND DEPOSIT RELATED SERVICES</b>					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	117,742.00
ACCOUNT BALANCE FEE	00 02 30	3,832	0.0125	47.90	281,992.09
REGULAR DEPOSIT TICKET(N)	10 02 00	4	0.7500	3.00	17,661.30
PAID ITEMS	15 01 00	59	0.2000	11.80	69,467.78
RETURNS	10 04 00	1	15.0000	15.00	88,306.50
				\$97.70	\$575,169.67
<b>REMOTE DEPOSIT RELATED SERVICES</b>					
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	75.0000	75.00	441,532.50
				\$75.00	\$441,532.50
<b>MISCELLANEOUS BRANCH SERVICES</b>					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	42	0.0120	0.50	2,943.55
				\$0.50	\$2,943.55
<b>AUTOMATED CLEARINGHOUSE SERVICES</b>					
ACH MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
PINACLE ACH FILE PROCESSED	25 05 05	8	5.0000	40.00	235,484.00
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	382	0.1500	57.30	337,330.83
DEBITS RECEIVED	25 02 00	7	0.1500	1.05	6,181.46
CREDITS RECEIVED	25 02 01	22	0.1500	3.30	19,427.43
				\$146.65	\$863,343.22
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	147,177.50





### ACCOUNT ANALYSIS STATEMENT

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE: MONTHLY	10/01/2017 to 10/31/2017
		<b>STATEMENT DATE</b>
		NOVEMBER 9, 2017

### SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				<b>\$25.00</b>	<b>\$147,177.50</b>
<b>MISCELLANEOUS</b>					
PRINTED ANALYSIS STATEMENT FEE	99 99 99	1	3.0000	3.00	<b>WAIVED</b>
				<b>\$3.00</b>	<b>\$0.00</b>
<b>TOTAL ANALYZED CHARGES :</b>				<b>\$344.85</b>	<b>\$2,030,166.44</b>
<b>TOTAL CHARGES THIS CYCLE :</b>				<b>\$347.85</b>	<b>\$2,030,166.44</b>
<b>TOTAL WAIVED CHARGES :</b>				<b>\$3.00</b>	<b>WAIVED</b>



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**ACCOUNT ANALYSIS STATEMENT**

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	10/01/2017 to 10/31/2017
	BILLING CYCLE MONTHLY	STATEMENT DATE
		NOVEMBER 9, 2017

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	383,212.67	EARNINGS ALLOWANCE(0.200 %)	64.72
LESS: DEPOSIT FLOAT	2,188.70	TOTAL ANALYZED CHARGES	344.85
AVERAGE COLLECTED BALANCE	381,023.97	EXCESS/(DEFICIT) FEES	280.13-
LESS: RESERVES( 0.00%)	0.00		(TRANSFERRED TO : 1000010034)
INVESTABLE BALANCE	381,023.96		
COLLECTED BALANCE REQUIRED	2,030,166.44		
EXCESS/(DEFICIT) BALANCE	1,649,142.47-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

**SUMMARY OF ACCOUNT SERVICES**

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PAID ITEMS	15 01 00	59	0.2000	11.80	69,467.78
RETURNS	10 04 00	1	15.0000	15.00	88,306.50
				<u>\$97.70</u>	<u>\$575,169.67</u>
<b>REMOTE DEPOSIT RELATED SERVICES</b>					
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<b>MISCELLANEOUS BRANCH SERVICES</b>					
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				<u>\$146.65</u>	<u>\$863,343.22</u>
<b>INFORMATION SERVICES</b>					
PINACLE ACH MONTHLY MAINTENANCE	40 99 99	1	25.0000	25.00	147,177.50
				<u>\$25.00</u>	<u>\$147,177.50</u>



**ACCOUNT ANALYSIS STATEMENT**

<b>CLIENT NAME &amp; ADDRESS</b>	<b>ACCOUNT INFORMATION</b>	<b>ANALYSIS PERIOD</b>
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4  BILLING CYCLE MONTHLY	10/01/2017 to 10/31/2017
		<b>STATEMENT DATE</b>
		NOVEMBER 9 , 2017

**SUMMARY OF ACCOUNT SERVICES**

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
<b>MISCELLANEOUS</b>					
PRINTED ANALYSIS STATEMENT FEE	99 99 99	1	3.0000	3.00 <u>3.00</u>	<b>WAIVED</b> <u>\$0.00</u>
<b>TOTAL ANALYZED CHARGES :</b>				<u>\$344.85</u>	<u>\$2,030,166.44</u>
<b>TOTAL CHARGES THIS CYCLE :</b>				<u>\$347.85</u>	<u>\$2,030,166.44</u>
<b>TOTAL WAIVED CHARGES :</b>				\$3.00	<b>WAIVED</b>



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### ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761

ACCOUNT INFORMATION	
ACCOUNT	1000010034 SUMMARY
CUSTOMER	BUSINESS BANKING
SERVICE:	CUSTOMER SERVICE
TELEPHONE:	1-877-BUS-BNKG Option #4
BILLING CYCLE	MONTHLY

ANALYSIS PERIOD
10/01/2017 to 10/31/2017

STATEMENT DATE
NOVEMBER 9 , 2017

### YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
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MARCH	261,980.34	259,266.86	.200000	295.10	1,737,283.23	1,478,016.37-	251.06-
QTR TOTAL	240,837.93	238,133.76		876.19	1,781,838.69	1,543,704.93-	758.72-
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JULY	379,010.48	376,338.74	.200000	320.58	1,887,286.55	1,510,947.81-	256.65-
AUGUST	400,397.44	398,184.60	.200000	347.72	2,047,062.44	1,648,877.84-	280.08-
SEPTEMBER	403,661.57	401,918.20	.200000	337.92	2,055,678.87	1,653,760.67-	271.85-
QTR TOTAL	394,356.50	392,147.18		1,006.22	1,996,675.95	1,604,528.77-	808.58-
OCTOBER	383,212.67	381,023.96	.200000	344.85	2,030,166.44	1,649,142.48-	280.13-
QTR TOTAL	383,212.67	381,023.96		344.85	2,030,166.44	1,649,142.48-	280.13-
YTD TOTAL	320,181.34	317,638.84	.200000	3,171.66	1,905,280.95	1,587,642.11-	2,641.43-





**COST FOR FOUR TRANSPORTABLE 80 KV GENERATORS,  
PREVENTATIVE MAINTENACE, AND PARTS**

- |   |  |
|---|--|
| 1. High resistance connections maintenance: | \$150 per unit<br><b>Total: \$600</b>  |
| 2. Replacement exhaust systems:             | \$400 per unit<br><b>Total: \$1600</b> |
| 3. Exercise clocks:                         | \$300 per unit<br><b>Total: \$1200</b> |
| 4. Air filter for "Unit 2":                 | <b>Total: \$175</b>                    |
| 5. Replace 12 tires:                        | \$130 per tire<br><b>Total: \$1560</b> |

**Grand Total: \$5135**

A pole barn or an enclosure is recommended for minimizing further environmental deterioration of units.

Law Offices  
of  
**GONANO & HARRELL**  
A PARTNERSHIP OF PROFESSIONAL ASSOCIATIONS  
ATTORNEYS AND COUNSELORS AT LAW

---

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email: dharrell@gh-law.com

VIA ELECTRONIC TRANSMISSION ONLY

MEMORANDUM NO. 17-02

October 31, 2017

MEMORANDUM TO MEMBERS OF THE BOARD OF SUPERVISORS OF THE RESERVE  
COMMUNITY DEVELOPMENT DISTRICT

Re: Proposed Sabal Creek MSBU and Potable Water Line Extension

G&H File No. 871-001

---

In 2013, the Sabal Creek Association, Inc., approached both St. Lucie County and the District regarding extending the District's potable water lines to serve the Sabal Creek Community. Because Sabal Creek lies outside the District's boundaries but within the District's service area, if line construction is to be paid by those property owners benefitting from the project, the County must agree to establish a municipal services benefit unit ("MSBU") to fund planning and construction costs. In September 2014, the Board of Supervisors approved a proposed interlocal agreement with the County ("Interlocal Agreement") to facilitate the County's creation of an MSBU that would fund the cost of constructing water lines to serve Sable Creek.

The originally proposed Interlocal Agreement, approved by the Board in November 2014, provided that the District would be responsible for the design, construction, and installation of the Sable Creek water lines. Because certain expenses would be incurred before the County created the MSBU, in September 2014, the Sable Creek Association entered an assumption and indemnity agreement with the District ("Indemnity Agreement") whereby the Association assumed the responsibility for costs that the District would incur in planning the project.

Subsequently, at the Association's request, the County agreed to assume full responsibility for the project, including design, construction, and installation of the Sabal Creek water lines. As with the original proposal, following construction, the Sable Creek system would be conveyed to the District for operation and maintenance as part of the District's utility system. In April 2016, the Board rescinded its 2014 approval of the originally proposed Interlocal Agreement, terminated the Indemnity Agreement with the Association, and authorized release to the Association of the remaining funds that were placed in escrow to assure performance under the Indemnity Agreement.

Attached is a revised form of Interlocal Agreement with the County that would, if approved by the Board and executed by the parties, effectuate the current proposal providing for design, construction, and installation of the Sabal Creek water lines by the County, and for ownership and

Members, Board of Supervisors  
October 31, 2017  
Page 2

operation of those lines by the District. The Board of County Commissioners approved the form in September 2017.

By copy of this memorandum to the District Manager, I respectfully request that this matter be placed on the agenda of the Board meeting scheduled for December 12, 2017. At that time, the Board should consider whether to approve and authorize execution of an agreement in substantially the form attached.

Please advise if you have any question or require additional information.



Daniel B. Harrell

DBH/mm

Attachment

cc: Mr. Rich Hans  
Mr. Robert Fromm  
Mr. Daniel S. McIntire, Esq.  
Ms. Barbara Guettler

**INTERLOCAL AGREEMENT  
PROPOSED SABAL CREEK POTABLE WATER IMPROVEMENTS  
AND MUNICIPAL SERVICES BENEFIT UNIT**

**THIS AGREEMENT** is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, by and between St. Lucie County, a political subdivision of the State of Florida (the "County"), and the Reserve Community Development District, a community development district organized and existing pursuant to Chapter 190, Florida Statutes (the "District").

**WHEREAS**, the District owns and operates a water and sewer utility system (the "Utility System") and is authorized to provide utility service to the area which includes lands within the boundaries of the District and certain adjacent lands outside those boundaries (the "District Service Area"); and,

**WHEREAS**, in accordance with Section 40-99 of the St. Lucie County Code of Ordinances, the County has received petitions from a majority of affected landowners (the "Landowners") requesting (1) creation of the Sabal Creek municipal services benefit unit ("Sabal Creek MSBU") within the unincorporated area of St. Lucie County, and (2) the imposition of special assessments, sometimes referred to as non-ad valorem assessments ("Assessments"), against the real property comprising the Sabal Creek MSBU to fund the cost of providing capital improvements including all pipes, lines, service mains and appurtenances necessary to provide potable water service and fire hydrants to the real property comprising the Sabal Creek MSBU (the "Potable Water Improvements"); and,

**WHEREAS**, a description of the real property comprising the proposed Sabal Creek MSBU is attached as Exhibit "A"; and,

**WHEREAS**, the Sabal Creek MSBU is located within the District Service Area, but outside the District's boundaries; and,

**WHEREAS**, the parties believe that it is in their mutual best interest to cooperate in facilitating the provision of potable water service to the real property comprising the Sabal Creek MSBU.

**NOW, THEREFORE**, District and County hereby agree and covenant on the terms and conditions hereinafter stated:

1. **GENERAL**. This Agreement is entered into pursuant to the Florida Interlocal Cooperation Act of 1969 set forth in Section 163.01, Florida Statutes. This Agreement embodies the whole understanding of the parties. There are no promises, terms, conditions, or obligations between the parties other than those contained in this

Agreement, and this Agreement shall supersede all previous telecommunications, representations, or agreements, either verbal or written, between the parties hereto.

2. **CONDITIONS PRECEDENT.** The County and the District agree and acknowledge that the obligation of the parties to undertake the respective responsibilities set forth in Sections 3 and 4 below is subject to the following conditions precedent:

a. The County shall obtain any easements necessary for construction and installation of the Potable Water Improvements. The County shall not be required, however, to condemn any such easement or expend County funds other than proceeds of the Bonds and/or Assessments for the acquisition of required easements or any other cost associated with the design, construction and installation of the Potable Water Improvements. If the County is unable to obtain appropriate easements satisfactory in its sole discretion to construct, install, and maintain the Potable Water Improvements, then (i) the County shall have no further obligation under this Agreement, and (ii) subject to prior approval of the District about the need for expenses and the amount of the expenses the County reserves the right to be reimbursed by the District for expenses incurred by the County in attempting to obtain the easements. The County's right to reimbursement shall survive the termination of this Agreement as described in this paragraph.

b. At the conclusion of the public hearing held by the St. Lucie County Board of County Commissioners (the "Board") pursuant to Section 40-100 of the St. Lucie County Code of Ordinances, the Board shall determine, in its sole discretion, to create the Sabal Creek MSBU, to impose Assessments therein to fund the Potable Water Improvements, and to approve the assessment roll pertaining thereto.

c. The entry of a final judgment by a court of competent jurisdiction validating the County's authority to issue revenue bonds secured by the Assessments to finance the Potable Water Improvements, and either (i) expiration of the applicable appeal period without an appeal being filed, or (ii) resolution of any such appeal in the County's favor (collectively, the "Bond Validation Proceeding"). In the event that either a final judgment validating the bonds is not entered or an appellate court overturns such final judgment, this Agreement shall automatically terminate and the parties shall have no further responsibilities under this Agreement; provided, however, that in either such case, the County reserves the right to be reimbursed by the District for a portion of its outside counsel legal fees and costs incurred by the County in the Bond Validation Proceeding in an amount not to exceed five thousand and no/100 Dollars (\$5,000.00). The County's right to reimbursement shall survive the termination of this Agreement as described in this paragraph.

3. **COUNTY RESPONSIBILITIES.** Subject to satisfaction of the conditions

precedent described in Section 2 hereof, the County's responsibilities under this Agreement are as follows:

a. The County shall administer a project to permit, design, construct, and install the Potable Water Improvements to include but not be limited to securing all necessary permits, and procuring and awarding the contract for design, construction, and inspection during construction, shop drawing approvals, change order approvals, project certification, and production of record drawings.

b. The County shall permit, design, construct, and install or cause to be designed, constructed, and installed the Potable Water Improvements. The Potable Water Improvements shall be designed and constructed in accordance with all applicable County standards, policies and procedures.

c. The County shall issue revenue bonds secured by the Assessments (the "Bonds") and use the proceeds thereof to finance and/or reimburse the County for all costs associated with designing, construction and installation of the Potable Water Improvements, establishing the Sabal Creek MSBU, developing and imposing the Assessments, and validating and issuing the Bonds. Any other applicable fees and charges for connection to and use of the District's Utility System will be the responsibility of the Landowners and/or the District.

4. **DISTRICT RESPONSIBILITIES**. Subject to satisfaction of the conditions precedent described in Section 2 hereof, the District's responsibilities under this Agreement are as follows:

a. The District shall review bid documents as well as plans and specifications prior to finalization of same to ensure that the Potable Water Improvements are appropriately designed and constructed for connection to the Utility System.

b. Upon issuance of the Bonds, the District shall provide such certifications, representations and reports as may be reasonably requested by the County in order to ensure compliance with state and federal rules and regulations governing the issuance of local government debt obligations, including but not limited to rules and regulations governing tax exempt bonds. Such certifications may include, but are not limited to, District covenants that for so long as such bonds remain outstanding, the District shall not convey the Potable Water Improvements to any other entity, or engage any other entity to manage or operate the Potable Water Improvements, without advance written approval by the County.

c. Upon the accomplishment of all the prerequisites contained in this Agreement to be performed by the County, the District covenants and agrees that it will allow

the connection of the Potable Water Improvements installed by the County to the Utility System. Such connection shall be in accordance with rules and regulations of the Department of Health and the Florida Department of Environmental Protection. The District agrees that once it provides water service to the property comprising the Sabal Creek MSBU and has connected customer installations to the Utility System, that thereafter, the District will continuously provide, in return for payment of all applicable rates, fees, and charges by the owners, occupants and/or tenants thereof and in accordance with and subject to the other provisions of this Agreement, and of applicable laws, including rules and regulations and rate schedules, potable water service to the Sabal Creek MSBU in a manner to conform with all requirements of all governmental agencies having jurisdiction over the water distribution operations of the District.

d. The County's participation in this Agreement and the financing of the Potable Water Improvements is premised upon written petitions of the Landowners and the recognition set forth in such petitions that the Landowners will be assessed all costs associated with the Potable Water Improvements. The District acknowledges that (i) the County shall have no obligation to contribute County funds to the project other than proceeds of the Bonds and Assessments, (ii) all costs of the project shall be paid by the Assessments and any contributions the District determines in its sole discretion to provide, and (iii) any reasonable expenditures made by the County in furtherance of the project (including but not limited to establishment of the Sabal Creek MSBU, developing and imposing the Assessments, and validating and issuing the Bonds) shall be paid or reimbursed to the County from proceeds of the Bonds.

e. If and to the extent required, the District shall obtain any permits (in addition to those secured by the County as provided in Section 3.a of this Agreement) and easements (in addition to those obtained by the County as provided in Section 2.a of this Agreement) necessary for the provision of potable water service to the real property comprising the Sabal Creek MSBU.

f. Upon conveyance of the Potable Water Improvements by the County to the District, the District shall be responsible for operating and maintaining the Potable Water Improvements.

5. **OWNERSHIP OF FACILITIES.** Upon completion of the Potable Water Improvements, the County shall convey same to the District for use in connection with providing potable water services to the Sabal Creek MSBU. The Potable Water Improvements shall always remain in the complete and exclusive ownership of the District, and any entity owning any part of the real property comprising the Sabal Creek MSBU or any residence or building constructed or located thereon, shall not have the right, title, claim or interest in and to such improvements, or any part of them, for any purpose, including the furnishing of potable water services to other persons or entities located within or beyond the limits of the Sabal Creek

MSBU.

6. **ADDITIONAL CONNECTIONS.** For so long as any bonds issued by the County to finance the Potable Water Improvements are outstanding, the District shall inform the County in advance of any additional connections to the Potable Water Improvements proposed for real property not previously included on the assessment roll for the Sabal Creek MSBU. The County shall then determine whether such additional property should be assessed a pro rata share of the costs associated with the Potable Water Improvements and the terms and conditions pursuant to which the Assessment will be collected. Prior to connecting such property to the Utility System and commencing provision of potable water service, the District shall obtain a written consent, in a form approved by the County Attorney, from the owners of such property which acknowledges that the property will be assessed and included on the assessment roll for the Sabal Creek MSBU. Proceeds of the Assessment imposed against such property shall be used to pay debt service on the Bonds.

7. **RELOCATION.** After installation of the pipes, lines, service mains and appurtenance comprising the Potable Water Improvements, if the District shall determine to relocate any portion thereof, then the District shall be responsible for the costs and expenses, and for obtaining any easements, associated with such relocation.

8. **NOTICE.** All notices or other communications under this Agreement shall be in writing and shall be deemed duly given if delivered in person or sent by certified mail return receipt requested and addressed as follows:

**If to County:**

St. Lucie County Administrator  
2300 Virginia Avenue, Annex  
Fort Pierce, Florida 34982

**With a copy to:**

St. Lucie County Attorney  
2300 Virginia Avenue, Annex  
Fort Pierce, Florida 34982

**With a copy to:**

St. Lucie County Public Works  
Director  
2300 Virginia Avenue, Annex  
Fort Pierce, Florida 34982

**If to the District:**

District Manager  
Reserve Community Development District  
5385 N. Nob Hill Road  
Sunrise, Florida 33351

**With a copy to:**

Attorney  
Reserve Community Development  
District  
1600 S. Fed. Hwy., Suite 200  
Fort Pierce, Florida 34950



9. **ENTIRE AGREEMENT.** This Agreement constitutes the entire agreement between the parties with respect to the subject matter and supersedes all prior oral or written agreements between the parties with respect to such subject. This Agreement may only be amended by written document, properly authorized, executed, and delivered by the parties. This Agreement shall be interpreted as a whole unit. All interpretations shall be governed by the laws of the State of Florida.

10. **FILING.** This Agreement and any subsequent amendments shall be filed with the Clerk of Court of St. Lucie County pursuant to Section 163.01(11), Florida Statutes.

11. **TERMINATION.** Unless terminated by the mutual written agreement of all parties, this Agreement shall remain in full force and effect until all of its terms and conditions have been met.

*[Signatures appear on the following page]*

IN WITNESS WHEREOF, the parties have caused the execution by their duly authorized officials.

ATTEST:

**BOARD OF COUNTY COMMISSIONERS  
ST. LUCIE COUNTY, FLORIDA**

\_\_\_\_\_  
Deputy Clerk

BY: \_\_\_\_\_  
Chair

APPROVED AS TO FORM AND  
CORRECTNESS:

\_\_\_\_\_  
County Attorney

ATTEST:

**RESERVE COMMUNITY DEVELOPMENT  
DISTRICT**

\_\_\_\_\_  
Secretary/Treasurer

BY: \_\_\_\_\_  
Chair

APPROVED AS TO FORM AND  
CORRECTNESS:

\_\_\_\_\_  
District Attorney

Exhibit "A"

**Description of Proposed Sabal Creek MSBU**

A parcel of land lying in Sections 21 and 28, T-36-S, R-39-E, St. Lucie County, Florida. Said parcel being more particularly described as follows:

All that part of Sabal Creek, Phase 1 as recorded in Plat Book 23 at pages 32, 32A and 32B of the public records of St. Lucie County, Florida; together with

All that part of Sabal Creek, Phase II as recorded in Plat Book 24 at pages 1, 1A, 1B and 1C of the public records of St. Lucie County, Florida; together with

All that part of Sabal Creek, Phase IV as recorded in Plat Book 24 at pages 17 and 17A of the public records of St. Lucie County, Florida; together with

All that part of the parcel of land described and recorded within Official Record Book 2905 at pages 711-713 of the public records of St. Lucie County, Florida.

Less and except right of ways of record.

Created 9/17/2014

# Reserve Community Development District

## Summary of Invoices

December 12, 2017

<b>Fund</b>	<b>Date</b>	<b>Check No.s</b>	<b>Amount</b>
<i>Water/Sewer</i>	10/4/17	10142-10157	\$ 79,327.95
	10/19/17	10158-10181	\$ 11,312.78
	11/1/17	10182-10200	\$ 84,788.15
	11/14/17	10201-10207	\$ 14,178.70
	12/4/17	10208-10224	\$ 85,604.85
<b>Total Invoices for Approval</b>			<b>\$ 275,212.43</b>

\*\*\* CHECK DATES 09/29/2017 - 12/04/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/04/17	00687	10/01/17	904-1007	2017	10	320-53600	41000		ANSWERING SERVICES	*	125.00		
									B&B ANSWERING SERVICE			125.00	010142
10/04/17	00009	10/02/17	10022017	2017	10	320-53600	34400		WATER SEWER CONSULTING	*	2,000.00		
									ROBERT L. FROMM ASSOCIATES			2,000.00	010143
10/04/17	00486	10/01/17	359	2017	10	320-53600	34400		OCT 17 - UTILITY HOURS	*	5,476.04		
		10/02/17	360	2017	10	310-53600	34000		MANAGEMENT FEES-OCT 17	*	3,500.00		
		10/02/17	360	2017	10	310-53600	35100		COMPUTER TIME-OCT 17	*	125.00		
		10/02/17	360	2017	10	310-53600	44000		RENT-OCT 17	*	100.00		
		10/02/17	360	2017	10	310-53600	49500		WEBSITE ADMIN-OCT 17	*	41.67		
		10/02/17	360	2017	10	310-53600	51000		SUPPLIES-OCT 17	*	17.50		
		10/02/17	360	2017	10	310-53600	42000		POSTAGE-OCT 17	*	193.23		
		10/02/17	360	2017	10	310-53600	42500		COPIES-OCT 17	*	59.85		
		10/02/17	360	2017	10	310-53600	41000		TELEPHONE-OCT 17	*	10.36		
									GOVERNMENTAL MANAGEMENT SERVICES -			9,523.65	010144
10/04/17	00017	9/16/17	4172153	2017	09	320-53600	52000		SUPPLIES	*	60.18		
									HOME DEPOT CREDIT SERVICES			60.18	010145
10/04/17	00692	9/21/17	09212017	2017	09	320-53600	49100		VACTION COVERAGE	*	110.00		
									JACQUELINE JORDAN			110.00	010146
10/04/17	00698	9/15/17	10034142	2017	09	310-53600	31100		ANNUAL REPORT-9/15/17	*	2,620.24		
									KIMELY-HORN AND ASSOCIATES, INC			2,620.24	010147
10/04/17	00022	10/01/17	10012017	2017	10	320-53600	24000		REIMBURSE-HEALTH INSURANC	*	333.70		
		10/01/17	10012017	2017	10	320-53600	41000		REIMBURSE-CELL PHONE	*	100.00		
									GEORGE A. MORGAN, SR.			433.70	010148

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 09/29/2017 - 12/04/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/04/17	00177	10/01/17	10012017	2017	10	320-53600-41000			REIMBURSE-CELL PHONE CHRISTINE PERKINS	*	100.00	100.00	010149
10/04/17	00035	10/01/17	OCT-17	2017	10	300-15100-20200			INTEREST-WATER/SEWER BOND RESERVE CDD C/O U.S. BANK	*	4,298.45	4,298.45	010150
10/04/17	00702	10/01/17	OCT-17	2017	10	300-15100-20900			PRINCIPAL-WATER/SEWR BOND RESERVE CDD C/O U.S. BANK	*	13,333.33	13,333.33	010151
10/04/17	00618	9/23/17	63	2017	09	320-53600-46100			SEPTEMBER CLEANING MARIA ROJAS	*	50.00	50.00	010152
10/04/17	00493	9/28/17	49883	2017	09	320-53600-42000			SEP 17-MAILINGS SOUTHWEST DIRECT, INC.	*	1,396.92	1,396.92	010153
10/04/17	00057	10/03/17	BW00073	2017	10	320-53600-43100			SEP 17-BULK WATER USAGE SEP 17-BASE RATE WATER SEP 17-BULK SEWER USAGE ST. LUCIE WEST SERVICES DISTRICT	*	20,502.50	43,783.60	010154
10/04/17	00034	9/19/17	210795-1	2017	09	320-53600-52100			50 BAGS OF LIME VERO CHEMICAL DISTRIBUTORS, INC.	*	595.00	595.00	010155
10/04/17	00534	9/20/17	00040590	2017	09	320-53600-52000			FRONTLOAD MONTHLY MAINT WASTE PRO - FT PIERCE	*	19.63	19.63	010156
10/04/17	00697	9/18/17	1118	2017	09	320-53600-52000			55GPM RADIO READ WATER WERKS, INC	*	878.25	878.25	010157
10/19/17	00647	9/04/17	09042017	2017	09	320-53600-46000			MOWING GRASS AROUND SHOP 9/24/17 09242017 201709 320-53600-46000 MOWING GRASS AROUND SHOP BAUTISTA & SONS LAWN MAINTENANCE	*	250.00	500.00	010158

RESV -RESERVE- PPOWERS

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RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/19/17	00684	10/03/17	0070442	2017	10	320-53600-41000			COMCAST	*	224.23	224.23	010159
			2160 NW RESERVE PARK TRCE										
10/19/17	00047	10/02/17	70296	2017	10	310-53600-54000			DEPARTMENT OF ECONOMIC OPPORTUNITY	*	175.00	175.00	010160
			SPECIAL DISTRICT FEE FY18										
10/19/17	00614	9/25/17	55V10185	2017	09	320-53600-51000			EGP DOCUMENT SOLUTIONS, LLC	*	125.00		
			SVC CALL 09/25/2017										
		9/27/17	55V10192	2017	09	320-53600-51000				*	95.50		
			KYOCERA-09/10-12/09/2017									220.50	010161
10/19/17	00012	10/10/17	5-956-40	2017	10	310-51300-42000			FEDEX	*	143.16	143.16	010162
			DELIVERIES THRU 10/10/17										
10/19/17	00013	9/27/17	SEP 17	2017	09	320-53600-43000			FLORIDA POWER & LIGHT COMPANY	*	2,953.42		
			SEP 17-ELECTRIC SVCS										
		9/27/17	SEP 17	2017	09	320-53600-46100				*	133.30		
			SEP 17-ELECTRIC SVCS									3,086.72	010163
10/19/17	00213	9/09/17	343670	2017	09	320-53600-52000			FLOWERS CHEMICAL LABORATORIES, INC.	*	100.00	100.00	010164
			COLILERT-18										
10/19/17	00698	6/30/17	9741518	2017	06	310-53600-31100			KIMELY-HORN AND ASSOCIATES, INC	*	3,074.56	3,074.56	010165
			JUN 17-ENGINEERING SVCS										
10/19/17	00601	10/02/17	4847	2017	09	320-53600-52000			PNC BANK	*	679.29	679.29	010166
			SEP 17 - FUEL										
10/19/17	90000	10/18/17	01204401	2017	10	300-11500-10000			SERVEDIO, MICHAEL & MARY BETH	*	99.94	99.94	010167
			001204401 SERVEDIO, MICHA										
10/19/17	90000	10/18/17	01236903	2017	10	300-11500-10000			DE GOLIER, CONSTANCE & KEVIN	*	5.51	5.51	010168
			001236903 DE GOLIER, CONS										
10/19/17	90000	10/18/17	01256401	2017	10	300-11500-10000			O'SHEA, M/M KEVIN	*	62.03	62.03	010169
			001256401 O'SHEA, M/M KEV										

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 09/29/2017 - 12/04/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/19/17	90000	10/18/17	01333701	2017	10	300-11500	10000		LIM, JOSEPHINE &	*	11.60	11.60	010170
			001333701						LIM, JOSEPHINE &				
10/19/17	90000	10/18/17	01347101	2017	10	300-11500	10000		BREIDENSTEIN, JAMES	*	100.00	100.00	010171
			001347101						BREIDENSTEIN, JAMES				
10/19/17	90000	10/18/17	01347103	2017	10	300-11500	10000		DEAVILLA, DANIEL	*	43.93	43.93	010172
			001347103						DEAVILLA, DANIEL				
10/19/17	90000	10/18/17	01602703	2017	10	300-11500	10000		MEDEIROS, GIL & MARIA	*	99.27	99.27	010173
			001602703						MEDEIROS, GIL & MARIA				
10/19/17	90000	10/18/17	01711504	2017	10	300-11500	10000		MUELLER, LUCY	*	56.90	56.90	010174
			001711504						MUELLER, LUCY				
10/19/17	90000	10/18/17	01712405	2017	10	300-11500	10000		DUMENCICH, GEORGE T.	*	35.22	35.22	010175
			001712405						DUMENCICH, GEORGE T.				
10/19/17	00595	9/30/17	156003	2017	09	320-53600	49100		SUNSHINE STATE ONE CALL	*	55.82	55.82	010176
									SUNSHINE STATE ONE CALL				
10/19/17	00110	9/05/17	1693805	2017	09	310-53600	48000		TREASURE COAST NEWSPAPERS	*	110.55	110.55	010177
									TREASURE COAST NEWSPAPERS				
10/19/17	00658	9/26/17	OE-10717	2017	09	320-53600	51000		TYLANDER'S OFFICE SOLUTIONS	*	99.44	99.44	010178
									TYLANDER'S OFFICE SOLUTIONS				
10/19/17	00063	9/12/17	364741	2017	09	320-53600	52000		USA BLUE BOOK	*	79.11	79.11	010179
									USA BLUE BOOK				
10/19/17	00034	10/03/17	212173	2017	10	320-53600	52100		VERO CHEMICAL DISTRIBUTORS, INC.	*	1,020.00		
									VERO CHEMICAL DISTRIBUTORS, INC.				
		10/03/17	212173	2017	10	320-53600	52100		VERO CHEMICAL DISTRIBUTORS, INC.	*	1,190.00		
									VERO CHEMICAL DISTRIBUTORS, INC.				
									VERO CHEMICAL DISTRIBUTORS, INC.			2,210.00	010180

RESV -RESERVE- PPOWERS



\*\*\* CHECK DATES 09/29/2017 - 12/04/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
10/19/17	00534	9/30/17	4129465	201709	320-53600-52000				FRNTLOAD 4YD-EXTRA PICKUP WASTE PRO - FT PIERCE	*	40.00	40.00	010181
11/01/17	00027	10/10/17	77246412	201710	320-53600-41000				SERVICE THRU-11/9/17 AT&T	*	263.74	263.74	010182
11/01/17	00687	11/01/17	904-NOV	201710	320-53600-41000				ANSWERING SERVICE B&B ANSWERING SERVICE	*	125.00	125.00	010183
11/01/17	00062	10/10/17	INV00034	201710	320-53600-52000				ROTO-FLOAT/MERCURY SWITCH BARNEY'S PUMPS INC.	*	420.00	420.00	010184
11/01/17	00616	11/01/17	00038330	201711	320-53600-46100				NOV 17 - ASSESSMENT COMMERCE ONE & TWO ASSOCIATION, INC	*	359.33	359.33	010185
11/01/17	00012	10/09/17	5-963-88	201710	310-53600-42000				DELIVERIES THRU-10/09/17 FEDEX	*	23.97	23.97	010186
11/01/17	00213	9/29/17	343837	201709	320-53600-52000				THMHAAMS FLOWERS CHEMICAL LABORATORIES, INC.	*	300.00	300.00	010187
11/01/17	00009	11/01/17	11012017	201711	320-53600-34400				WATER & SEWER CONSULTING ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00	010188
11/01/17	00017	10/07/17	3173683	201710	320-53600-52000				SUPPLIES 10/17/17 3562956 201710 320-53600-52000 SUPPLIES HOME DEPOT CREDIT SERVICES	*	246.86	251.49	010189
11/01/17	00202	10/03/17	3934	201710	320-53600-52000				430 GAL DIESEL FUEL STORM IRRIGATION BY MICHAEL MARBURGER INC	*	1,612.50	1,612.50	010190
11/01/17	00022	11/01/17	NOV-17	201711	320-53600-24000				REIMBURSE-HEALTH INSURANCE 11/01/17 NOV-17 201711 320-53600-41000 REIMBURSEMENT-CELL PHONE GEORGE A. MORGAN, SR.	*	333.70	433.70	010191

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 09/29/2017 - 12/04/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/01/17	00177	11/01/17	NOV-17	2017	11	320-53600	41000		REIMBURSEMENT -CELL PHONE	*	100.00		
									CHRISTINE PERKINS			100.00	010192
11/01/17	00035	11/01/17	NOV-17	2017	11	300-15100	20200		INTEREST-WATER/SEWER BOND	*	4,298.45		
									RESERVE CDD C/O U.S. BANK			4,298.45	010193
11/01/17	00702	11/01/17	NOV-17	2017	11	300-15100	20900		PRINCIPAL-WATER/SEWER	*	13,333.33		
									RESERVE CDD C/O U.S. BANK			13,333.33	010194
11/01/17	00493	10/24/17	50129	2017	10	320-53600	42000		OCT 17-MONTHLY MAILINGS	*	1,396.79		
									SOUTHWEST DIRECT, INC.			1,396.79	010195
11/01/17	00057	10/31/17	BW00074	2017	10	320-53600	43100		OCT 17-BULK WATER USAGE	*	20,388.52		
		10/31/17	BW00074	2017	10	320-53600	43100		OCT 17-BASE RATE WATER	*	724.10		
		10/31/17	BW00074	2017	10	320-53600	43100		OCT 17-BULK SEWER USAGE	*	26,811.93		
									ST. LUCIE WEST SERVICES DISTRICT			47,924.55	010196
11/01/17	00458	10/18/17	97947275	2017	10	320-53600	41000		SERVICE THRU-10/18/17	*	42.83		
									VERIZON WIRELESS			42.83	010197
11/01/17	00034	9/06/17	210795	2017	09	320-53600	52100		50 BAGS OF LIME	*	595.00		
		10/10/17	212599	2017	10	320-53600	51000		PAPER TOWELS	*	73.80		
		10/10/17	212599	2017	10	320-53600	51000		TOILET TISSUE	*	63.90		
		10/10/17	212599	2017	10	320-53600	51000		ACID BOWL CLEANER	*	5.40		
									VERO CHEMICAL DISTRIBUTORS, INC.			738.10	010198
11/01/17	00534	10/20/17	00041334	2017	10	320-53600	52000		FRONTLOAD 4 YD-EXTRA PICK	*	40.00		
		10/20/17	00041334	2017	10	320-53600	52000		FRONTLOAD MONTHLY MAINT	*	19.63		
									WASTE PRO - FT PIERCE			59.63	010199
11/01/17	00661	10/01/17	OCT 17	2017	10	300-15100	20400		OCT 17 - R&R	*	5,552.37		
									RESV -RESERVE- PPOWERS				

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RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
11/01/17		NOV 17	R 201711	300		15100		20400		*	5,552.37		
		NOV 17							RESERVE CDD - R&R ACCOUNT			11,104.74	010200
11/14/17	00013	10/27/17	28708-21	201710	320	53600		43000	OCT 17-ELECTRIC SERVICES	*	2,917.24		
		10/27/17	28708-21	201710	320	53600		46100	OCT 17-ELECTRIC SERVICES	*	105.91		
									FLORIDA POWER & LIGHT COMPANY			3,023.15	010201
11/14/17	00486	11/01/17	361	201711	320	53600		34400	NOV 17-UTILITY BILLING	*	5,476.04		
		11/01/17	362	201711	310	53600		34000	NOV 17-MGMT FEES	*	3,500.00		
		11/01/17	362	201711	310	53600		35100	NOV 17-COMPUTER TIME	*	125.00		
		11/01/17	362	201711	310	53600		44000	NOV 17-RENT	*	100.00		
		11/01/17	362	201711	310	53600		49500	NOV 17-WEBSITE ADMIN	*	41.67		
		11/01/17	362	201711	310	53600		51000	NOV 17-OFFICE SUPPLIES	*	17.50		
		11/01/17	362	201711	310	53600		42000	NOV 17-POSTAGE	*	31.11		
		11/01/17	362	201711	310	53600		42500	NOV 17-COPIES	*	51.00		
									GOVERNMENTAL MANAGEMENT SERVICES -			9,342.32	010202
11/14/17	00030	11/01/17	871-001M	201710	310	53600		31500	OCT 17-GENERAL COUNSEL	*	357.49		
									GONANO & HARRELL			357.49	010203
11/14/17	00601	11/02/17	4847	201710	320	53600		52000	FUEL CHARGES	*	625.81		
		11/02/17	4847	201710	320	53600		52000	LOWES PURCHASES	*	202.27		
									PNC BANK			828.08	010204
11/14/17	00101	11/09/17	11092017	201711	320	53600		52000	REIMB. FUEL	*	99.22		
									RICK RINILOLO			99.22	010205
11/14/17	00618	11/07/17	64	201710	320	53600		46100	OCT 17-CLEANING SVCS	*	50.00		
									MARIA ROJAS			50.00	010206

RESV -RESERVE- PPOWERS

\*\*\* CHECK DATES 09/29/2017 - 12/04/2017 \*\*\*

RESERVE CDD - WATER/SEWER FUND  
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
11/14/17	00699	10/26/17 10262017	201710 300-11500-10000	UTILITY PAYMENTS BENJAMIN WATSON	*	478.44	478.44 010207
12/04/17	00027	11/10/17 772 464	201711 320-53600-41000	SERVICE THRU-12/09/17 AT&T	*	225.54	225.54 010208
12/04/17	00687	12/02/17 904-DEC	201712 320-53600-41000	ANSWERING SERVICE B&B ANSWERING SERVICE	*	125.00	125.00 010209
12/04/17	00616	11/17/17 00038330	201711 320-53600-46100	DEC 17 - ASSESSMENT COMMERCE ONE & TWO ASSOCIATION, INC	*	384.33	384.33 010210
12/04/17	00682	10/31/17 357154	201710 320-53600-46000	CHEVY EQUINOX MAINTENACE DYER CHEVROLET	*	55.10	55.10 010211
12/04/17	00213	10/10/17 345972	201710 320-53600-52000	COLILERT-18 FLOWERS CHEMICAL LABORATORIES, INC.	*	100.00	100.00 010212
12/04/17	00009	12/01/17 12012017	201712 320-53600-34400	WATER & SEWER CONSULTING ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00 010213
12/04/17	00486	12/01/17 363	201712 320-53600-34400	UTILITY BILLING - DEC 17	*	7,426.76	
		12/01/17 364	201712 310-53600-34000	MGMT FEES-DEC 17	*	3,500.00	
		12/01/17 364	201712 310-53600-35100	COMPUTER TIME-DEC 17	*	125.00	
		12/01/17 364	201712 310-53600-44000	RENT-DEC 17	*	100.00	
		12/01/17 364	201712 310-53600-49500	WEBSITE ADMIN-DEC 17	*	41.67	
		12/01/17 364	201712 310-53600-42000	POSTAGE-DEC 17	*	16.31	
		12/01/17 364	201712 310-53600-42500	COPIES-DEC 17	*	.60	
		12/01/17 364	201712 310-53600-41000	TELEPHONE-DEC 17	*	6.53	
				GOVERNMENTAL MANAGEMENT SERVICES -			11,216.87 010214

RESV -RESERVE- PPOWERS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
12/04/17	00022	12/01/17	DEC-17	2017	12	320-53600	24000		REIMBURSE-HEALTH INSURANC	*	333.70		
		12/01/17	DEC-17	2017	12	320-53600	41000		REIMBURSE-CELL PHONE	*	100.00		
GEORGE A. MORGAN, SR.												433.70	010215
12/04/17	00177	12/01/17	DEC-17	2017	12	320-53600	41000		REIMBURSE-CELL PHONE	*	100.00		
CHRISTINE PERKINS												100.00	010216
12/04/17	00661	12/04/17	DEC-17	2017	12	300-15100	20400		DEC 17 - R&R	*	5,552.37		
RESERVE CDD - R&R ACCOUNT												5,552.37	010217
12/04/17	00035	12/04/17	DEC-17	2017	12	300-15100	20200		DEC 17 - INTEREST	*	4,298.45		
RESERVE CDD C/O U.S. BANK												4,298.45	010218
12/04/17	00702	12/04/17	DEC-17	2017	12	300-15100	20900		DEC 17 - PRINCIPAL	*	13,333.33		
RESERVE CDD C/O U.S. BANK												13,333.33	010219
12/04/17	00057	12/04/17	BW00075	2017	12	320-53600	43100		BULK WATER USAGE-DEC 17	*	20,369.06		
		12/04/17	BW00075	2017	12	320-53600	43100		BASE RATE WATER-DEC 17	*	724.10		
		12/04/17	BW00075	2017	12	320-53600	43100		BULK SEWER USAGE-DEC 17	*	24,769.44		
ST. LUCIE WEST SERVICES DISTRICT												45,862.60	010220
12/04/17	00063	10/18/17	396941	2017	10	320-53600	52000		CHLORINE TEST	*	241.36		
		10/31/17	397881	2017	10	320-53600	52000		POLYMER PUMP	*	1,170.24		
USA BLUE BOOK												1,411.60	010221
12/04/17	00458	11/18/17	97965050	2017	11	320-53600	41000		SERVICE THRU-11/18/17	*	48.63		
VERIZON WIRELESS												48.63	010222
12/04/17	00616	10/01/17	38330	2017	10	320-53600	46100		OCT 17 - MONTHLY ASSESS	*	359.33		
COMMERCE ONE & TWO ASSOCIATION, INC												359.33	010223
12/04/17	00106	12/04/17	2 ROLLS	2017	12	320-53600	42000		2 ROLL OF STAMPS	*	98.00		
POSTMASTER												98.00	010224

TOTAL FOR BANK A 275,212.43

RESV -RESERVE- PPOWERS



# Business Card

Account # XXXX XXXX XXXX 4847  
 Statement closing date 10/02/17  
 New balance \$4,255.56  
 Total amount due \$220.00  
 Due date 10/28/17

### Questions?

pnc.com/accountview  
 1-800-544-3623

### Your account summary

Previous balance	\$3,576.27
Payment received	\$0.00
Purchases	\$590.10
Credits	\$0.00
Cash advances	\$0.00
Late and overlimit fees	\$39.00
Finance charges	\$50.19
<b>New balance</b>	<b>\$4,255.56</b>
<b>Past due amount - due now</b>	<b>\$89.00</b>
Minimum payment	\$131.00
<b>Total minimum payment</b>	<b>\$220.00</b>
<b>Total amount due</b>	<b>\$220.00</b>
<b>Due date</b>	<b>10/28/17</b>
Total credit limit	\$15,000.00
Total available credit	\$10,744.00
Cash advance available credit	\$7,500.00

### Your rewards summary

You have 11,281 miles that will expire on the last day of your billing cycle that ends in 12/2017.

Previous total	51,956
Earned this period	589
Redeemed this period	0
<b>New total</b>	<b>52,545</b>

You automatically earn one mile for every \$1 in qualifying credit card net purchases. To redeem your miles, please visit pnc.com/travelrewards or call 1-877-459-9801.

*FW*  
 RECEIVED OCT 10 2017

### Your transactions

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
10/02	10/02		LATE FEE	\$39.00
10/02	10/02	*FINANCE CHARGE*	PURCHASES \$50.19 CASH ADVANCE \$0.00	50.19

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5170 0004 HXH 002 7 1 171002 0 DPAGE 1 of 3 10 5625 0300 TC16 0A5170CC 95595



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Account # XXXX XXXX XXXX 4847  
 New balance \$4,255.56  
 Total amount due \$220.00  
 Due date 10/28/17

PAYMENT ENCLOSED

\$ 679.29

44360321150048470000425556000011963400000220006

PATTI POWERS  
 RESERVE COMMUNITY DEVELOP  
 5385 N NOB HILL RD  
 SUNRISE FL 33351-4761

95595  
 H110

Make check payable to:

PNC BANK  
 PO BOX 856177  
 LOUISVILLE KY 40285-6177



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Account #  
Statement closing date

XXXX XXXX XXXX 4847  
10/02/17

**Your transactions (continued)**

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
		GEORGE MORGAN Card number: XXXX XXXX XXXX 4862		
09/04	09/04	24692167P2XXSMT0E	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$42.17
09/11	09/11	24692167Y2XDQR9YA	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$34.10
09/19	09/19	2469216862XE054QY	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$42.23
09/21	09/21	2422443892Y35GRGV	COASTAL SUDS N SHI VERO BEACH FL MCC: 7542 MERCHANT ZIP:	\$11.00
09/25	09/25	24692168Q2XWQY4WD	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$31.43
09/27	09/27	24692168E2Y171RXW	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$43.22

**Total** **\$204.15**

		RICK RINOLO Card number: XXXX XXXX XXXX 4870		
09/01	09/02	24431057MRQEDFHXY	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$47.46
09/05	09/05	24431057TRQEDGL7K	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$58.68
09/07	09/07	24164057VB01P8TJS	EXXONMOBIL 97561310 PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$26.66
09/09	09/09	24692167W2Y1L58ZP	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$17.39
09/11	09/11	24692167Y2XH2MH6M	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$28.19
09/15	09/15	2422638832LR4M4D1	WAL-MART #3527 PORT SAINT LU FL MCC: 5411 MERCHANT ZIP: 34986	\$40.17
09/15	09/15	244310583RQEDJBH4	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$27.88
09/19	09/19	244310587RQEDK1V4	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$45.46
09/23	09/23	24455018A43A56HJL	WAL-MART 7299 GAS SE2 PORT ST LUCIE FL MCC: 5542 MERCHANT ZIP: 34986	\$45.53
09/29	09/29	24431058HRQEDM6X9	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$48.53

**Total** **\$385.95**

**Your finance charges**

TYPE OF BALANCE	CORRESPONDING ANNUAL PERCENTAGE RATE (APR)	DAILY PERIODIC RATE (MAY VARY)	DAYS IN BILLING	AVERAGE DAILY BALANCE	FINANCE CHARGE
Purchases	14.990%	0.04106%	31	\$3,943.12	\$50.19

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If you don't already have online access to account maintenance features, please call 1-877-459-9801 and establish an Account View Program Administrator User ID today.

## Business Card

Account # XXXX XXXX XXXX 4847  
 Statement closing date 11/02/17  
**New balance \$1,022.58**  
 Minimum payment \$25.00  
 Due date 11/28/17

**Questions?**

pnc.com/accountview  
 1-800-474-2101 24 hours a day, 7 days a week

### Your account summary

Previous balance	\$4,255.56
Total payments received - thank you	\$4,255.56
Purchases	\$1,043.74
Credits	\$19.69
Cash advances	\$0.00
Late and overlimit fees	\$0.00
Finance charges	\$1.47
<b>New balance</b>	<b>\$1,022.58</b>
<b>Minimum payment</b>	<b>\$25.00</b>
<b>Due date</b>	<b>11/28/17</b>
Total credit limit	\$15,000.00
Total available credit	\$13,977.00
Cash advance available credit	\$7,500.00

*(\$194.50)  
 Fraud  
 828.08*

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*Fuel \$ 625.81  
 320.536.520*

*Lowes \$202.27  
 320.536.520*

*828.08 \$194.50  
 320.536.520*

### Your transactions

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
10/02	10/02	74436038MSBZN858M	PAYMENT*THANK YOU LOUISVILLE KY	\$3,576.27-
10/02	10/02		*FINANCE CHARGE* PREV CYCLE PURCHASES	\$1.47-
10/22	10/22	744360398S8ZN06V3	PAYMENT*THANK YOU LOUISVILLE KY	\$679.29-
<b>Total</b>				<b>\$4,257.03-</b>

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5170 0004 HKH 002 7 1 171102 0 PAGE 1 of 3 10 5625 0300 TC16 DA5170CC 97417



PO BOX 3429  
 PITTSBURGH PA 15230-3429

Check here if address, phone or e-mail changes are indicated on reverse side

Account # XXXX XXXX XXXX 4847  
**New balance \$1,022.58**  
 Minimum payment \$25.00  
 Due date 11/28/17

44360321150048470000102258000006792900000025008

\$ \_\_\_\_\_

PATTI POWERS  
 RESERVE COMMUNITY DEVELOP  
 5385 N NOB HILL RD  
 SUNRISE FL 33351-4761

97417  
 H111

Make check payable to:

PNC BANK  
 PO BOX 856177  
 LOUISVILLE KY 40285-6177



⑆443⑆ ⑆5000⑆0080⑆ 6032115004847⑆ 001





Account # XXXX XXXX XXXX 4847  
 Statement closing date 11/02/17

**Your transactions (continued)**

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
GEORGE MORGAN Card number: XXXX XXXX XXXX 4862				
10/05	10/05	24692168N2XEY9QWY	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$43.00
10/16	10/16	2469216912Y0DMYFE	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$37.11
10/17	10/17	24610439309FFX1EZ	THE HOME DEPOT #6934 PORT ST LUCIE FL MCC: 5200 MERCHANT ZIP: 34953	\$17.83
10/24	10/24	2420785995VY4BKTX	SPARKLE CAR WASH PORT SAINT LU FL MCC: 7542 MERCHANT ZIP: 34986	\$13.74
10/24	10/24	74226389BAG1DYHL8	WAL-MART #3527 PORT SAINT LU FL CREDIT MCC: 5411 MERCHANT ZIP: 34986	\$19.69-
10/24	10/24	24445009ABLL9PATT	WM SUPERCENTER #3527 PORT SAINT LU FL MCC: 5411 MERCHANT ZIP: 34986	\$19.69
10/24	10/24	24445009ABLL9PAWQ	WM SUPERCENTER #3527 PORT SAINT LU FL MCC: 5411 MERCHANT ZIP: 34986	\$25.50
10/24	10/24	2469216992X9TD9WA	CHEVRON 0375792 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34986	\$37.56
10/31	10/31	24207859H4SD9Z85Q	DYER CHEVROLET VERO BEACH FL MCC: 5511 MERCHANT ZIP: 32960	\$55.10
10/31	10/31	24316059HFYHN5WJ4	SHELL OIL 10001172005 VERO BEACH FL MCC: 5542 MERCHANT ZIP: 32968	\$38.36
<b>Total</b>				<b>\$268.20</b>
RICK RINOLO Card number: XXXX XXXX XXXX 4870				
10/02	10/03	24431058LRQEDMXJE	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$39.03
10/07	10/07	24431058TRQEDNYHR	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$48.73
10/07	10/07	24692168R2X9T3ZZZ	LOWES #02349* PORT ST LUCIE FL MCC: 5200 MERCHANT ZIP: 34986	\$202.27
10/13	10/13	24431058ZRQEDR6PA	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$46.18
10/18	10/18	244310594RQEDTAYO	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$43.58
10/22	10/22	244310598RQEDSABN	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$42.15
10/28	10/28	24431059ERQEDVV14	MURPHY7001ATWALMART PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34986	\$42.16
11/01	11/01	74987509GR38A\$BD8	OffGamers Coventry GB MCC: 5816 MERCHANT ZIP:	\$97.25
11/01	11/01	74987509GR496FXPW	OffGamers Coventry GB MCC: 5816 MERCHANT ZIP:	\$97.25

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**Your transactions (continued)**

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
11/01	11/01	74987509GR5F5AE3Z	OffGamers Coventry GB	\$97.25
MCC: 5816 MERCHANT ZIP:				

**Total** **\$755.85**

**Your finance charges**

TYPE OF BALANCE	CORRESPONDING ANNUAL PERCENTAGE RATE (APR)	DAILY PERIODIC RATE (MAY VARY)	DAYS IN BILLING	AVERAGE DAILY BALANCE	FINANCE CHARGE
Purchases	14.990%	0.04106%	31	\$0.00	\$0.00
Cash advances	21.990%	0.06024%	31	\$0.00	\$0.00
					\$0.00



**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**BALANCE SHEET**  
October 31, 2017

	<b>Water/Sewer Fund</b>
<b><u>ASSETS:</u></b>	
Cash	\$428,436
State Board	\$270,308
Investments:	
<u>Series 2010/2013 Refunding</u>	
Reserve	\$155,009
Interest	\$5,235
Redemption	\$13,333
R&R	\$377,793
Revenue	\$6,467
Accounts Receivable	\$173,642
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$76,279
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,619,724
<b>TOTAL ASSETS</b>	<b>\$7,260,892</b>
<b><u>LIABILITIES:</u></b>	
Accounts Payable	\$65,015
Customer Deposits	\$257,050
Accrued Interest Payable - 2013	\$4,298
Accrued Principal Payable - 2013	\$13,333
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,015,000
<b><u>NET ASSETS:</u></b>	
Restricted	\$257,050
Net Assets	\$4,317,418
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$7,260,892</b>

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
October 31, 2017

	ADOPTED BUDGET	PRORATED THRU 10/31/17	ACTUAL THRU 10/31/17	VARIANCE
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**REVENUES:**

Water Revenue	\$820,000	\$68,333	\$64,011	(\$4,322)
Sewer Revenue	\$795,000	\$66,250	\$62,624	(\$3,626)
Misc. Income/Penalties	\$8,500	\$708	\$178	(\$531)
Interest Income	\$3,000	\$250	\$829	\$579
Rental Income	\$6,000	\$500	\$300	(\$200)
Connection Fees	\$0	\$0	\$0	\$0

<b>TOTAL REVENUES</b>	<b>\$1,632,500</b>	<b>\$136,042</b>	<b>\$127,941</b>	<b>(\$8,101)</b>
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**EXPENDITURES:**

**Administrative:**

Supervisors Fees	\$10,000	\$833	\$1,000	(\$167)
FICA Expense	\$765	\$64	\$77	(\$13)
Engineering	\$15,000	\$1,250	\$0	\$1,250
Attorneys Fees	\$3,000	\$250	\$357	(\$107)
Annual Audit	\$6,975	\$0	\$0	\$0
Trustee Fees	\$3,502	\$0	\$0	\$0
Management Fees	\$42,000	\$3,500	\$3,500	\$0
Computer Time	\$1,500	\$125	\$125	\$0
Telephone	\$150	\$13	\$10	\$2
Postage	\$1,500	\$125	\$360	(\$235)
Printing & Binding	\$1,200	\$100	\$60	\$40
Rentals & Leases	\$1,200	\$100	\$100	\$0
Insurance	\$34,049	\$2,837	\$2,578	\$260
Legal Advertising	\$2,000	\$167	\$0	\$167
Bank Charges	\$3,000	\$250	\$272	(\$22)
Website Admin	\$500	\$42	\$42	(\$0)
Office Supplies	\$1,000	\$83	\$18	\$66
Dues, Licenses	\$175	\$175	\$175	\$0

<b>TOTAL ADMINISTRATIVE</b>	<b>\$127,516</b>	<b>\$9,914</b>	<b>\$8,673</b>	<b>\$1,240</b>
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**Plant and Field Operations:**

Salaries	\$159,664	\$13,305	\$13,856	(\$551)
FICA	\$12,214	\$1,018	\$1,060	(\$42)
Workers Comp Insurance	\$7,502	\$6,848	\$6,848	\$0
Health Insurance	\$4,500	\$375	\$334	\$41
Consulting Services	\$97,850	\$8,154	\$7,476	\$678
Telephone	\$7,510	\$626	\$856	(\$230)
Answering Service	\$1,500	\$125	\$125	\$0
Postage	\$18,000	\$1,500	\$1,397	\$103
Electric	\$42,000	\$3,500	\$2,917	\$583
Bulk Water/Sewer Purchase	\$583,000	\$48,583	\$43,784	\$4,800

**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**  
Statement of Revenues & Expenditures  
October 31, 2017

	ADOPTED BUDGET	PRORATED THRU 10/31/17	ACTUAL THRU 10/31/17	VARIANCE
Repairs & Maintenance	\$35,000	\$2,917	\$55	\$2,862
Condo Expenses	\$6,100	\$508	\$156	\$352
Office Supplies	\$2,500	\$208	\$143	\$65
Operating Supplies	\$40,000	\$3,333	\$4,683	(\$1,350)
Chemicals	\$25,000	\$2,083	\$2,210	(\$127)
Dues & Licenses	\$4,500	\$375	\$0	\$375
<b>TOTAL FIELD:</b>	<b>\$1,046,840</b>	<b>\$93,459</b>	<b>\$85,900</b>	<b>\$7,560</b>
<b><u>Non-Operating Expenses</u></b>				
Renewal & Replacement	\$15,000	\$1,250	\$0	\$1,250
<b>TOTAL NON-OPERATING:</b>	<b>\$15,000</b>	<b>\$1,250</b>	<b>\$0</b>	<b>\$1,250</b>
<b><u>Debt Service</u></b>				
<i>Series 2013</i>				
Principal Expense	\$160,000	\$13,333	\$13,333	(\$0)
Interest Expense	\$51,581	\$4,298	\$4,298	(\$0)
Special Call	\$0	\$0	\$0	\$0
<b>TOTAL DEBT SERVICE:</b>	<b>\$211,581</b>	<b>\$17,632</b>	<b>\$17,632</b>	<b>(\$0)</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$1,400,937</b>	<b>\$122,255</b>	<b>\$112,205</b>	<b>\$10,050</b>
<b>CHANGE IN NET ASSETS</b>	<b>\$231,563</b>		<b>\$15,737</b>	
NET ASSETS - Beginning	\$0		\$4,558,732	
NET ASSETS - Ending	<u>\$231,563</u>		<u>\$4,574,468</u>	

# RESERVE

## COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<b><u>Series 2013 Utility Revenue Refunding Bonds</u></b>
	\$2,735,000
Interest Rate:	2.500%
Maturity Date:	October 1, 2028
Reserve Fund Requirement:	Lesser of:
	<b>(i) Max Annual Debt Service for Bonds Outstanding <sup>(1)</sup></b> (ii) 125% of Average Debt Service for Bonds Outstanding (iii) 10% of Original proceeds

Bonds outstanding - 9/30/13	\$2,735,000
Less: 10/1/2013	(\$50,000)
10/1/2014	(\$150,000)
4/1/2015	(\$20,000)
10/1/2015	(\$150,000)
6/23/2016	(\$20,000)
10/1/2016	(\$155,000)
4/12/2017	(\$20,000)
10/1/2017	(\$155,000)
Current Bonds Outstanding:	<u><b>\$2,015,000</b></u>

<sup>(1)</sup> Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60



**RESERVE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**WATER/SEWER FUND**

Month-to-Month  
 For the Year Ending September 30, 2018

	ADOPTED BUDGET	FME Oct-17	FME Nov-17	FME Dec-17	FME Jan-18	FME Feb-18	FME Mar-18	FME Apr-18	FME May-18	FME Jun-18	FME Jul-18	FME Aug-18	FME Sep-18	TOTAL
<b><u>Non-Operating Expenses</u></b>														
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL NON-OPERATING:</b>	<b>\$15,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Debt Service</u></b>														
<i>Series 2013</i>														
Principal Expense	\$160,000	\$13,333	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$13,333
Interest Expense	\$51,581	\$4,298	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,298
<b>TOTAL DEBT SERVICE:</b>	<b>\$211,581</b>	<b>\$17,632</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,632</b>
<b>TOTAL EXPENDITURES:</b>	<b>\$1,400,937</b>	<b>\$112,205</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$112,205</b>
<b>EXCESS</b>	<b>\$231,563</b>	<b>\$15,737</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,737</b>

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Nov-15	7.095	7.923	3.016	0	10.111	7.923
Dec-15	7.023	7.528	2.96	0	9.983	7.528
Jan-16	7.748	9.524	3.08	0	10.828	9.524
Feb-16	7.953	8.895	3.097	0	11.05	8.895
Mar-16	9.530	9.163	3.236	0	12.766	9.163
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	6.531	7.300	3.049	0	9.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300
Oct-16	7.314	7.324	2.286	0	9.6	7.324
Nov-16	7.355	7.480	4.311	0	11.666	7.480
Dec-16	8.145	7.755	4.079	0	12.224	7.755
Jan-17	8.338	8.634	4.339	0	12.677	8.634
Feb-17	7.532	8.392	4.559	0	12.091	8.392
Mar-17	9.083	9.333	4.654	0	13.737	9.333
Apr-17	8.778	8.010	3.626	0	12.404	8.010
May-17	8.025	7.300	3.186	0	11.211	7.300
Jun-17	7.303	6.908	1.997	0	9.3	6.908
Jul-17	7.310	7.586	2.477	0	9.787	7.586
Aug-17	7.366	7.992	2.202	0	9.568	7.992
Sep-17	7.375	6.502	2.15	0	9.525	6.502
Oct-17	7.334	8.677	2.447	0	9.781	8.677