Academical Village
Community Development District

June 6, 2018
May 30, 2018

Board of Supervisors
Academical Village
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of Academical Village Community Development District will be held on June 6, 2018 at 11:00 a.m. at Nova Southeastern University Campus Support Building, 7501 S.W. 36th Street, Davie, Florida 33314. Following is the advance agenda:

1. Oath of Office for Mr. Mark Croquet

2. Roll Call

3. Approval of Minutes of April 4, 2018 Meeting

4. Consideration of Resolution #2018-03 Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing

5. Consideration of Resolution #2018-04 Authorizing District Counsel and District Staff to File a Petition with the Town of Davie to Amend the Boundaries of the District

6. Discussion of Procedures for the Landowners Election – November 7, 2018

7. Staff Reports
   A. Attorney
   B. Engineer
   C. Manager – Number of Registered Voters in the District – 0

8. Supervisors Requests and Audience Comments

9. Financial Reports
   A. Approval of Funding Request #20
   B. Balance Sheet

10. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: http://www.academicalcdd.com
MINUTES OF MEETING  
ACADEMICAL VILLAGE  
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Academical Village Community Development District was held on Wednesday, April 4, 2018 at 11:00 a.m. at Nova Southeastern University, Campus Support Building, 7501 SW 36th Street, Davie, Florida.

Present and constituting a quorum were:

Roy Pressman Chair
Mark Wallace Vice Chairman
Thomas Carlson Assistant Secretary
Stephanie Brown Assistant Secretary

Also present were:

Dennis Lyles District Counsel
Rich Hans District Administrator
Jeff Brandon The Brandon Company/Developer
Daniel Alfonso Nova Southeastern University

FIRST ORDER OF BUSINESS Roll Call
Mr. Hans called the meeting to order and stated we have a quorum.

SECOND ORDER OF BUSINESS Organizational Matters
A. Consideration of Appointment of Supervisor to Fill Unexpired Term of Office – Seat #4 (11/2018)
B. Oath of Office for Newly Appointed Supervisor
C. Election of Officers

Mr. Hans: Under organizational matters, we do have a vacancy, seat #4 is vacant and if the Board has somebody they’d like to appoint to fill that vacancy we can do that now.
Mr. Alfonso: Well I’m not a member of the Board but, I was asked by the President of the University to recommend that we bring Mr. Mark Crocquet on to the Board, he’s our VP of Procurement.

Ms. Brown: Business services.

Mr. Alfonso: Ok, business services.

Mr. Hans: Ok, well if that’s a recommendation of one of the landowners, the Board can entertain that and make a motion to appoint Mark Crocquet. Alright so do we have a motion?

Ms. Brown: Yes.

**On MOTION by Ms. Brown seconded by Mr. Carlson with all in favor, appointing Mark Crocquet to fill the unexpired term of office, seat #4 expiring in November, 2018 was approved.**

Mr. Hans: And then the next item would be the oath of office for the newly appointed Supervisor, and election of officers, which at the next meeting that he attends we’ll administer the oath and we’ll look at our slate of officers and we’ll address as required.

Mr. Brandon: Has he given you the information that you require for disclosure and all?

Mr. Hans: Absolutely nothing, this is just his name, so I’ll get his information in an email or a card or something and then I can get it all to him so he’ll have it all for the next meeting, that’s a good point.

Mr. Alfonso: I’ll take care of that.

**THIRD ORDER OF BUSINESS**  
**Approval of Minutes of March 7, 2018 Meeting**

Mr. Hans: Item No. 3 is the approval of the minutes from our last meeting on March 7th. If anyone has any comments on those we’ll take those, and if not, a motion approving those would be in order.
On MOTION by Mr. Carlson seconded by Mr. Pressman with all in favor, the Minutes of the March 7, 2018 Meeting were approved.

FOURTH ORDER OF BUSINESS

Consideration of Resolution #2018-01 Authorizing the Filing of a Petition to Amend the Boundaries of the District

Mr. Hans: Then item No. 4 says, consideration of resolution #2018-01 on your agenda, but it’s actually #2018-02 that’s in the book, #2018-01 we approved at the last meeting, and this resolution is authorizing the filing of a petition to amend the boundaries of the District, so the boundaries of the District are changing. So we’re in the process of looking at resolution #2018-02 authorizing the filing of a petition to amend the boundaries, and there are a couple of blanks that are in here as far as the legal description, the total number of acres that would be within the District after the expansion or the amended boundaries and one of the landowners is here and Jeff could probably give us a little description of the boundaries.

Mr. Lyles: Just a quick overview of what property will be involved in this.

Mr. Brandon: And Mark this is for your ears since the rest of the Board heard it before you came in here. When we set up the original boundaries for the CDD what we did is we excluded certain portions, is was not a perimeter plat involved, and that was based upon maybe anticipated uses and how we just felt like it wasn’t necessary, but a very symmetrical perimeter plat here. Over the years the uses have changed that our anticipated use of the property has changed, so what we have defined now is a perimeter plat which will incorporate around numbers of the same acreage, and we’re going to add about 3 acres to the process, but it simply makes it in conformity, it also takes in the boundaries of the parcel in its totality. So essentially we’re taking a rectangle, out of what we had, which if you ever looked at the legal description, which you probably didn’t, it was not a rectangle before so it’s simple as that. So bringing it up to speed and we’ll do that over the next 3 or 4 months.
Mr. Wallace: So you’re changing the boundary of the District and also are you platting?

Mr. Brandon: No, just the boundaries, it has nothing to do with the plat.

Mr. Wallace: Ok.

Mr. Lyles: We don’t do platting, the boundary is being revised to confirm to the current and basically we’re there now, development planning.

Mr. Wallace: Got it.

Mr. Lyles: So the District will have the appropriate jurisdiction over the property that’s impacted by its improvement program basically that you’re going to authorize coming up with engineers report. So this authorizes the staff, Rich and myself, to go to the Town of Davie and file the petition to get the boundaries adjusted and it’s a step in the process of the bond funding and the infrastructure program for the area.

Mr. Alfonso: Not an essential step, this one we’re doing is housekeeping.

Mr. Brandon: We could go forward with the bond funding as it is today but frankly we’re going to end up at some point in the future having to come back and do this.

Mr. Wallace: Right, so you would have to do it.

Mr. Brandon: So now’s the time to do it.

Mr. Wallace: And you don’t anticipate any kickback from the city or anything, they love you guys and want to get it going.

Mr. Brandon: Right and there’s been some concern about public hearings and all but I don’t think any of that’s really an issue.

Mr. Alfonso: My understanding is that the president spoke to the town manager, and he doesn’t foresee any problem, he thinks the Board will be fine.

Mr. Brandon: Did he say go forward with it this summer, is that what we’re aiming for?

Mr. Alfonso: Yes.

Mr. Brandon: Ok. Any time there’s a public hearing that question should be asked, and the concern should be there, we’re not making light of it, but we don’t anticipate any issues.
Mr. Wallace: And we have legal representation at those hearings?
Mr. Lyles: Oh yes.
Mr. Wallace: Ok.
Mr. Hans: So if there are any more questions or discussion on this item we can take those, and if not, a motion to approve resolution #2018-02 would be in order.

On MOTION by Mr. Carlson seconded by Mr. Pressman with all in favor, Resolution #2018-02 authorizing the filing of a petition to amend the boundaries of the District was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

Mr. Hans: Item No. 5, staff reports, Mr. Lyles?

A. Attorney
Mr. Lyles: I don’t have anything further today.

B. Engineer
Mr. Hans: We have no engineer here today for any report.

C. Manager
Mr. Hans: Under manager, nothing additional today.

SIXTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Mr. Hans: Supervisors requests, anything from our Supervisors? Not hearing any, we have no general audience here today for any comments.
April 4, 2018

Academical Village CDD

SEVENTH ORDER OF BUSINESS

A. Approval of Funding Request #19
B. Balance Sheet

Mr. Hans: We’ll move on to item No. 7 which is our financial reports, there’s funding request #19, and a balance sheet. If there are any questions or discussions on those we can take them, and if not, a motion accepting those would be in order.

Mr. Wallace: So did I see something in the minutes that the intent is to roll all these expenditures to date into the bond once it’s issued?

Mr. Lyles: No, certain expenditures directed toward the capital improvement program will be reimbursable or rolled in as you say to the bond issue proceeds and pure administrative, or operational type issues can’t be paid for with bond proceeds.

Mr. Wallace: Got it.

Mr. Lyles: So we keep track of the two and put as much as we can appropriately into the bond column.

Mr. Wallace: Right, ok.

Mr. Hans: If there are no other questions, a motion to approving those items would be in order.

On MOTION by Mr. Carlson seconded by Mr. Pressman with all in favor, Funding Request #19 and the Balance Sheet were approved.

EIGHTH ORDER OF BUSINESS

Adjournment

Mr. Hans: If there is no other District business, a motion to adjourn would be in order.

On MOTION by Ms. Brown seconded by Mr. Carlson with all in favor, the Meeting was adjourned.

Secretary /Assistant Secretary

Chairman / Vice Chairman
RESOLUTION 2018-03

A RESOLUTION OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT’S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes: and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.

2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

   Date: __________________________
   Hour: __________________________
   Place: __________________________
   __________________________
   __________________________

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this __________ day of _____________, 2018

__________________________
Chairman/Vice Chairman

__________________________
Secretary/Assistant Secretary
Proposed Budget
Fiscal Year 2019

Academical Village Community
Development District

June 6, 2018
# Academical Village

Community Development District

<table>
<thead>
<tr>
<th>Description</th>
<th>FY2018 Adopted Budget</th>
<th>Actual thru 4/30/2018</th>
<th>Projected Next 5 Months</th>
<th>Total Projected at 9/30/2018</th>
<th>FY2019 Proposed Budget</th>
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<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Developer Contributions</td>
<td>$68,809</td>
<td>$14,306</td>
<td>$13,450</td>
<td>$27,757</td>
<td>$68,809</td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$68,809</td>
<td>$14,306</td>
<td>$13,450</td>
<td>$27,757</td>
<td>$68,809</td>
</tr>
</tbody>
</table>

| **Expenditures**             |                        |                       |                         |                              |                        |
| **Administrative**           |                        |                       |                         |                              |                        |
| Supervisors Fees             | $5,000                 | $1,000                | $1,200                  | $2,200                       | $5,000                 |
| FICA Taxes                   | $383                   | $76                   | $92                     | $168                         | $383                   |
| Engineering                  | $6,500                 | $0                    | $1,000                  | $1,000                       | $6,500                 |
| Attorney                     | $20,000                | $0                    | $5,000                  | $5,000                       | $20,000                |
| Management Fees              | $25,000                | $6,667                | $5,167                  | $11,833                      | $25,000                |
| Computer Time                | $500                   | $292                  | $208                    | $500                         | $500                   |
| Telephone                    | $100                   | $0                    | $25                     | $25                          | $100                   |
| Postage                      | $500                   | $4                    | $50                     | $54                          | $500                   |
| Insurance                    | $6,003                 | $5,750                | $0                      | $5,750                       | $6,003                 |
| Printing & Binding           | $750                   | $51                   | $150                    | $201                         | $750                   |
| Legal Advertising            | $2,500                 | $0                    | $200                    | $200                         | $2,500                 |
| Other Current Charges        | $648                   | $0                    | $100                    | $100                         | $648                   |
| Website Compliance           | $500                   | $292                  | $208                    | $500                         | $500                   |
| Office Supplies              | $250                   | $0                    | $50                     | $50                          | $250                   |
| Dues, Licenses               | $175                   | $175                  | $0                      | $175                         | $175                   |
| **Total Administrative**     | $68,809                | $14,306               | $13,450                 | $27,757                      | $68,809                |

| **Unassigned Fund Balance**  | $0                     | $0                    | $0                      | $0                            | $0                     |
REVENUES:

Developer Contributions

The District has entered into a Funding Agreement with the Developer to Fund all General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive $200 per meeting not to exceed $4,800 in one year. The amount for the fiscal year is based upon 3 supervisors attending the estimated 6 meetings.

FICA Taxes

Related payroll taxes of 7.65% for above.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.
Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for $175. This is the only expense under this category for the District.
RESOLUTION NO. 2018-04

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING DISTRICT COUNSEL AND DISTRICT STAFF TO FILE A PETITION WITH TOWN OF DAVIE, FLORIDA TO AMEND THE BOUNDARIES OF THE DISTRICT; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Academical Village Community Development District (the “District”) Board of Supervisors (the “Board”) approved Resolution No. 2018-02 authorizing District counsel and District staff to file a Petition to Expand the Boundaries of the District by approximately ___ +/- acres; and

WHEREAS, the District has determined that it is in the best interests of the District to file a Petition to Amend the Boundaries of the District to provide the previously approved expansion of ___ +/- acres and also provide for a contraction the boundaries of the District of ___ +/- acres; and

WHEREAS, pursuant to Section 190.046, Florida Statutes, the District Board proposes to amend the boundaries of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT, THAT:

SECTION 1. The foregoing recitals clauses are true and correct and are hereby incorporated into this Resolution by reference.

SECTION 2. The District hereby authorizes the filing with the Town of Davie, Florida, a petition to amend the boundaries of the District to include the area described in Exhibit “A” attached hereto, all in accordance with Section 190.046, Florida Statutes.

SECTION 3. The proper District officials are hereby authorized and directed to take all steps necessary to effectuate the intent of this Resolution.

SECTION 4. All Resolutions or parts of Resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5. If any clause, section or other part or application of this Resolution is held by court of competent jurisdiction to be unconstitutional or invalid, in part or as applied, it shall not affect the validity of the remaining portions or applications of this Resolution.

SECTION 6. This Resolution shall take effect upon adoption.
THIS RESOLUTION WAS PASSED AND ADOPTED THIS ___ DAY OF
__________, 2018.

ATTEST: ACADEMICAL VILLAGE COMMUNITY
DEVELOPMENT DISTRICT

By:_________________________ By:_________________________
Secretary/Assistant Secretary Chairperson/Vice Chairperson
Exhibit “A”
Sample
Academical Village
Community Development District
Agenda
Landowners Meeting

Wednesday
November 7, 2018
11:00 a.m.

Novi Southeastern University
Campus Support Building
7501 SW 36 Street
Davie, Florida 33314

1. Call to Order

2. Election of a Chairman for the Purpose of Conducting the Landowners Meeting

3. Determination of Number of Voting Units Represented

4. Nominations for the Position of Supervisors

5. Casting of Ballots

6. Tabulation of Ballots and Announcement of Results

7. Adjournment
Sample

OFFICIAL BALLOT

ACADEMICAL VILLAGE

COMMUNITY DEVELOPMENT DISTRICT

BROWARD COUNTY, FLORIDA

LANDOWNERS MEETING NOVEMBER 7, 2018

For Interval Elections (3 Supervisors): The two candidates receiving the most votes will each receive a four (4) year term; the recipient of the next highest vote count will receive a two (2) year term.

The undersigned certifies that they are the fee simple owner or proxy holder of the landowner (proxy form attached) of the land described in the attachment hereto, which land lies within the boundaries of the Academical Village Community Development District;

***LEGAL DESCRIPTION OF PROPERTY ATTACHED***

and cast their vote(s) for the following:

<table>
<thead>
<tr>
<th>NAME OF CANDIDATE</th>
<th>NUMBER OF VOTES</th>
</tr>
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<tbody>
<tr>
<td>1. ___________________ (Seat 2)</td>
<td>_______</td>
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<tr>
<td>2. ___________________ (Seat 4)</td>
<td>_______</td>
</tr>
<tr>
<td>3. ___________________ (Seat 5)</td>
<td>_______</td>
</tr>
</tbody>
</table>

Dated: __________
Signed: ______________________
Name: _______________________
KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

___________________________________________
Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the Academical Village Community Development District to be held at the Nova Southeastern University, Campus Support Building, 7501 SW 36 Street, Davie, Florida 33314 on November 7, 2018 at 11:00 a.m., and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Print or type name of Landowner
(or, if applicable, authorized representative of Landowner)

__________________________________________________
Signature of Landowner, or Landowner Representative

<table>
<thead>
<tr>
<th>Parcel Description</th>
<th>Acreage</th>
<th>Authorized Votes*</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tbody>
</table>

(must be street address, tax parcel ID number, or Legal description attached)

Total Number of Authorized Votes: _______

* Pursuant to section 190.006(2)(b), Florida Statutes (2007), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

Please note that a particular real property is entitled to only one vote for each eligible acre of lands or fraction thereof; two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one parcel, each must be listed or described.
INSTRUCTIONS FOR LANDOWNERS MEETING OF ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT FOR ELECTION OF SUPERVISORS

DATE OF LANDOWNERS MEETING: NOVEMBER 7, 2018

TIME: 11:00 A.M.

LOCATION: NOVA SOUTHEASTERN UNIVERSITY CAMPUS SUPPORT BUILDING
7501 SW 36 STREET DAVIE, FLORIDA 33314

Pursuant to Chapter 190, Florida Statutes, after a Community Development District (“District”) has been established and the landowners have held their initial election, there shall be a subsequent landowners’ meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner’s Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three (3) seats on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.

At the Landowners’ Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners’ shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the remaining candidate elected shall serve for a two (2) year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.
MEMORANDUM

To: Jennifer McConnell  
   Government Management Services

Through: Brenda C. Snipes, Ed. D.  
   Supervisor of Elections

From: Andrea C. Perri  
   Public Services Director / Candidate Qualifying Officer

Date: April 16, 2018

Subject: Community Development District Information

Pursuant to your request, please be advised that the number of registered voters as of April 5, 2018 in the Special Districts requested is as follows:

<table>
<thead>
<tr>
<th>SPECIAL DISTRICT</th>
<th>Number of Registered Voters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academical Village CDD</td>
<td>0</td>
</tr>
<tr>
<td>Coral Bay CDD</td>
<td>1,946</td>
</tr>
<tr>
<td>Cypress Cove CDD</td>
<td>407</td>
</tr>
<tr>
<td>Hollywood Beach CDD District 1</td>
<td>0</td>
</tr>
<tr>
<td>Monterra CDD</td>
<td>2,268</td>
</tr>
<tr>
<td>Oakridge CDD</td>
<td>985</td>
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<tr>
<td>Sabal Palm CDD</td>
<td>614</td>
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<tr>
<td>Tamarac Village CDD</td>
<td>0</td>
</tr>
<tr>
<td>Turtle Run CDD</td>
<td>2,378</td>
</tr>
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We hope this information has been of assistance to you.

BCS:ACP:acp
## Academical Village

Community Development District

### Funding Request #20

June 6, 2018

<table>
<thead>
<tr>
<th>PAYEE</th>
<th>GENERAL FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 GMS-SF, LLC</td>
<td>$2,216.46</td>
</tr>
<tr>
<td>Inv# 69 - Management Fees &amp; Expenses (Apr 18)</td>
<td>$2,216.46</td>
</tr>
<tr>
<td>Inv# 70 - Management Fees &amp; Expenses (May 18)</td>
<td>$627.22</td>
</tr>
<tr>
<td>2 Board Payroll (Apr 4, 2018)</td>
<td>$645.90</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$3,489.58</strong></td>
</tr>
</tbody>
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Please make check payable to:

**Academical Village CDD**  
5385 N Nob Hill Road  
Sunrise, FL 33351  
(954) 721-8681
**Academical Village**  
**Community Development District**

**Balance Sheet**  
April 30, 2018

<table>
<thead>
<tr>
<th>General Fund</th>
<th></th>
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<tbody>
<tr>
<td><strong>Assets:</strong></td>
<td></td>
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<tr>
<td>CASH</td>
<td>$1,369</td>
</tr>
<tr>
<td>DUE FROM DEVELOPER</td>
<td>$13,477</td>
</tr>
<tr>
<td>DUE FROM CAPITAL</td>
<td>$18,997</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>$33,842</td>
</tr>
</tbody>
</table>

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities:</strong></td>
<td></td>
</tr>
<tr>
<td>ACCOUNTS PAYABLE</td>
<td>$12,345</td>
</tr>
<tr>
<td>DUE TO DEVELOPER</td>
<td>$18,997</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fund Equity and Other Credits:</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>RETAINED EARNINGS UNRESERVED</td>
<td>$2,500</td>
</tr>
<tr>
<td><strong>Total Liabilities &amp; Fund Equity &amp; Other Credits</strong></td>
<td>$33,842</td>
</tr>
</tbody>
</table>


**ACADEMICAL VILLAGE**  
COMMUNITY DEVELOPMENT DISTRICT  
General Fund  
Statement of Revenues & Expenditures  
For The Period Ending April 30, 2018

<table>
<thead>
<tr>
<th>Description</th>
<th>ADOPTED BUDGET</th>
<th>PRORATED BUDGET THRU 4/30/18</th>
<th>ACTUAL THRU 4/30/18</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Income</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Developer Contributions</td>
<td>$68,809</td>
<td>$40,139</td>
<td>$14,306</td>
<td>($25,833)</td>
</tr>
<tr>
<td>Misc. Income</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$68,809</td>
<td>$40,139</td>
<td>$14,306</td>
<td>($25,833)</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Administrative</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supervisors Fees</td>
<td>$5,000</td>
<td>$2,917</td>
<td>$1,000</td>
<td>$1,917</td>
</tr>
<tr>
<td>FICA Taxes</td>
<td>$383</td>
<td>$223</td>
<td>$77</td>
<td>$147</td>
</tr>
<tr>
<td>Engineering</td>
<td>$6,500</td>
<td>$3,792</td>
<td>$0</td>
<td>$3,792</td>
</tr>
<tr>
<td>Attorney</td>
<td>$20,000</td>
<td>$11,667</td>
<td>$0</td>
<td>$11,667</td>
</tr>
<tr>
<td>Management Fees</td>
<td>$25,000</td>
<td>$14,583</td>
<td>$6,667</td>
<td>$7,917</td>
</tr>
<tr>
<td>Computer Time</td>
<td>$500</td>
<td>$292</td>
<td>$292</td>
<td>($0)</td>
</tr>
<tr>
<td>Telephone</td>
<td>$100</td>
<td>$58</td>
<td>$0</td>
<td>$58</td>
</tr>
<tr>
<td>Postage</td>
<td>$500</td>
<td>$292</td>
<td>$4</td>
<td>$288</td>
</tr>
<tr>
<td>Printing &amp; Binding</td>
<td>$750</td>
<td>$438</td>
<td>$51</td>
<td>$387</td>
</tr>
<tr>
<td>Insurance</td>
<td>$6,003</td>
<td>$6,003</td>
<td>$5,750</td>
<td>$253</td>
</tr>
<tr>
<td>Legal Advertising</td>
<td>$2,500</td>
<td>$1,458</td>
<td>$0</td>
<td>$1,458</td>
</tr>
<tr>
<td>Other Current Charges</td>
<td>$648</td>
<td>$378</td>
<td>$0</td>
<td>$378</td>
</tr>
<tr>
<td>Website Admin</td>
<td>$500</td>
<td>$292</td>
<td>$292</td>
<td>($0)</td>
</tr>
<tr>
<td>Office Supplies</td>
<td>$250</td>
<td>$146</td>
<td>$0</td>
<td>$146</td>
</tr>
<tr>
<td>Dues, Licenses &amp; Subscriptions</td>
<td>$175</td>
<td>$175</td>
<td>$175</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$68,809</td>
<td>$39,573</td>
<td>$14,307</td>
<td>$26,342</td>
</tr>
</tbody>
</table>

| **Excess Revenues/Expenses** | $0 | | $2 | ($2) |

| Retain Earnings - Beginning | $2,502 |
| Retain Earnings - Ending   | $2,500 |