

***Mediterranea
Community Development District***

May 1, 2018

Mediterranea

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
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April 24, 2018

Board of Supervisors Mediterranea Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of **Mediterranea Community Development District** is scheduled for **May 1, 2018 at 11:30 a.m. at the Riviera Beach Public Library, Conference Room, 600 W. Blue Heron Blvd., Riviera Beach, Florida 33404**. Following is the advance agenda:

1. Oath of Office for Mr. Noah Breakstone
2. Roll Call
3. Approval of the Minutes of the March 6, 2018 Meeting
4. Consideration of **Resolution #2018-01** Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing
5. Discussion of Procedures for the Landowners Election
6. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
7. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
8. Supervisors Requests and Audience Comments
9. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.mediterraneacdd.com>

**MINUTES OF MEETING
MEDITERRANEA
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Mediterranea Community Development District was held on March 6, 2018 at 11:30 a.m. at the Riviera Beach Public Library (Conference Room), 600 W. Blue Heron Boulevard, Riviera Beach, Florida.

Present and constituting a quorum were:

Joshua Breakstone	Chairman
Lorie Maiorana	Assistant Secretary
Alex Peters	Assistant Secretary

Also present were:

Paul Winkeljohn	District Manager
Dennis Lyles	District Counsel
John Wheeler	District Engineer
Chris Goetzfried	Caulfield & Wheeler, Inc.

FIRST ORDER OF BUSINESS

Oath of Office for Mr. Noah Breakstone

SECOND ORDER OF BUSINESS

Roll Call

Mr. Winkeljohn called the meeting to order, called roll, and indicated Mr. Noah Breakstone would be given the oath of office at the next meeting he attended in person.

THIRD ORDER OF BUSINESS

Approval of Minutes of the October 23, 2017 Meeting

Mr. Winkeljohn: The minutes from October 23rd are in your packets. If those are in order, I will take a motion to approve them.

ON MOTION by Ms. Maiorana seconded by Mr. Peters with all in favor the Minutes of the October 23, 2017 Meeting were approved as-presented.
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FOURTH ORDER OF BUSINESS

**Consideration of Proposal from
U.S. Water Services Corporation
for Utility Activities Associated
with Arbor Parc Project**

Mr. Winkeljohn: Today's agenda is a lot of legwork put together to get U. S. Water rolling on our water system project. In that, the water services proposal is in your packets. I just want to make sure that I have it right that we are approving the whole thing, or are we approving just the \$12,500 of that proposal?

Mr. Peters: Let's talk about that. We are still working through everything. Can we approve it in such a way that gives us flexibility to the extent that we can move forward with certain items because we are going through the motions and calculations and trying to figure out everything?

Mr. Winkeljohn: Yes. The idea is to have an exit plan if it all isn't necessary. I think what he did is he sent us the \$12,500 in a separate proposal so I believe the right thing would be to approve that only and the rest of the agreement you can ratify or deal with as things play out.

Mr. Peters: Yes. The only thing is, everything is moving so quickly so I guess we do have regular meetings scheduled and we can always ratify it after the fact.

Mr. Winkeljohn: Yes. I think he got over the hurdle with the city so they will let you start connecting.

Mr. Lyles: Why don't you approve the proposal components as not-to-exceed figures and scope so that the way it would play out is any individual component or task or portion thereof, you are approving today, but you are not committing to do 100% of the scope or the financial obligation. Is that kind of what you are looking for?

Mr. Peters: Exactly. So that will give us flexibility to keep moving forward.

Mr. Lyles: So this proposal dated February 5th would be for a motion to approve as a not-to-exceed item for the Board.

Mr. Winkeljohn: That is fine and specifically calling out the \$12,500 section, which are the deliverables you need for construction regardless.

Ms. Maiorana: We need those for permitting. We're ready to do the work already.

ON MOTION by Mr. Peters seconded by Mr. Breakstone with all in favor the proposal from U.S. Water Services Corporation for utility activities associated with the Arbor Parc project was approved; not-to-exceed the amount of \$12,500 as to price and scope.

Ms. Maiorana: And if we get down the road where the city decides to take the water system, they are just going to bill us an hourly rate for what is done already and we will be on our way.

Mr. Winkeljohn: And we won't execute, that doesn't allow us to do that.

FIFTH ORDER OF BUSINESS

Consideration of Engagement Letter from Law Office of Brian Armstrong, LLC to Assist in Matters Relating to Provision of Water and Wastewater Services within the District

Mr. Winkeljohn: Item #5, speaking along those lines, is an engagement with the law office of Brian Armstrong, LLC to assist with this project. A copy of that is in your agenda packages.

Mr. Lyles: This proposal and undertaking by the Board is kind of on the same basis. It is an hourly fee and he won't exceed \$10,000 total without coming back to the Board for additional approval or explanation for why it is taking so much. So it is also kind of a not-to-exceed figure, as well.

ON MOTION by Ms. Maiorana seconded by Mr. Breakstone with all in favor the engagement letter from the law office of Brian Armstrong, LLC to assist in matters relating to the provision of water and wastewater services within the District was approved; not-to-exceed the amount of \$10,000.

SIXTH ORDER OF BUSINESS

Staff Reports

A. Attorney

There not being any report, the next item followed.

B. Engineer

There not being any report, the next item followed.

C. Manager

Mr. Winkeljohn: I don't have anything to report other than this is the time of the year that we start our budget cycle so in the next couple months, you will see a proposed budget. So if you have any new services, which I know are starting to come, but if you want them in the 2019 assessment year, we would want to start that now. If we come to a meeting next month or the month after and you come up with something else, we can push it back, but the deadline for the ceiling of our budget amount is June 15th. So if we get to past June and we find something new, we wouldn't be allowed to assess higher than that amount. We need to kind of get everything we want to do in for 2019 and we may want to be encouraged to get all of the fees in there and costs so the budget doesn't have to constantly go up as residents get involved.

Ms. Maiorana: Can you circulate what our draft budget is?

Mr. Winkeljohn: Yes. I will start that right away because I know everyone here is a contributor to it. Some CDDs I do it and instantly I know what it is, but this one is not like that. So yes, I will do that.

Ms. Maiorana: That would be great.

SEVENTH ORDER OF BUSINESS Financial Reports

- A. Approval of Funding Request #5**
- B. Approval of Check Run Summary**
- C. Balance Sheet and Income Statement**

Mr. Winkeljohn: Item #7 is the Financial Reports, which includes Funding Request #5, the check run, and the balance sheet and income statement. If there are any questions about those, let me know, or a motion would be welcomed.

Ms. Maiorana: For the bills for lake maintenance, I know I forward them over. Is there a special procedure that you want them to follow to make sure the invoices are coming to you directly?

Mr. Winkeljohn: Yes send them to me or to Rich, and copy the accountant.

Ms. Maiorana: Who is our accountant on this one?

Mr. Winkeljohn: I think it is Patti or Maggie. We move them around every once in a while so I sometimes am wrong.

Ms. Maiorana: I think it is Maggie. Maybe she wasn't getting copied.

Mr. Winkeljohn: Yes, probably. If I get them, that sometimes comes with so many e-mails that I don't always realize it is a bill so I may not catch it. To cover that, copy the accountant and if they need approval, they will let me know. If you get it to her, the rest will take care of itself.

ON MOTION by Mr. Peters seconded by Mr. Breakstone with all in favor, Funding Request #5, the check run summary, and the balance sheet and income statement were approved.

**EIGHTH ORDER OF BUSINESS Supervisors Requests and
Audience Comments**

Mr. Winkeljohn: Supervisors Requests and Audience Comments. Any input for the good of the District?

Mr. Lyles: Should we talk about maybe having a different start time for this meeting? All of you showed up at about the same time. Do we want to maybe slide it back half an hour or so?

Ms. Maiorana: What time was the meeting supposed to be at? The invitation we got was 11:30 a.m.

Mr. Winkeljohn: 11:30 a.m.

Mr. Lyles: Oh. I had 11:00 a.m.

Ms. Maiorana: So 11:30 a.m. works fine? Tuesdays are kind of tough for us because we have a lot of meetings typically.

Mr. Winkeljohn: We used to do Mondays.

Mr. Peters: That's worse. Definitely can't do Mondays.

Ms. Maiorana: Wednesdays, Thursdays, and Fridays would be better.

Mr. Peters: It isn't every month, though, so it isn't that bad.

Mr. Winkeljohn: And once we do the first budget meeting, we may not have to meet again for a while.

Mr. Lyles: True. You don't need to meet that frequently if there is no reason to.

Ms. Maiorana: Okay. Then let's keep it as is.

Mr. Wheeler: I have a couple applications and items that need to be signed.

Mr. Peters: By Josh?

Mr. Wheeler: Yes, the Chairman.

Mr. Winkeljohn: Are they already approved or developer directed?

Mr. Wheeler: Yes.

Mr. Winkeljohn: Okay so then is there anything else?

NINTH ORDER OF BUSINESS

Adjournment

Mr. Winkeljohn: So with nothing else, just a motion to adjourn the meeting is left.

ON MOTION by Ms. Maiorana seconded by Mr. Peters with all in favor the meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

RESOLUTION 2018-01

A RESOLUTION OF THE MEDITERRANEA COMMUNITY DEVELOPMENT DISTRICT APPROVING THE DISTRICT'S PROPOSED BUDGET FOR FISCAL YEAR 2019 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW

WHEREAS, the District Manager has prepared the proposed budget for the Fiscal Year 2019; and

WHEREAS, the Board of Supervisors approves the proposed budget for purpose of submitting said budget to the local governing authorities not less than 60 days prior to the public hearing date in accordance with Chapter 190.008(b), Florida Statutes; and

WHEREAS, the Board of Supervisors desires to set the public hearing date;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MEDITERRANEA COMMUNITY DEVELOPMENT DISTRICT:

1. The proposed budget for Fiscal Year 2019 is hereby approved for the purpose of conducting a public hearing to adopt said budget.
2. A public hearing on said approved budget is hereby declared and set for the following date, hour and place:

Date: _____

Hour: _____

Place: Riviera Beach Public Library (Conference Room)

600 W. Blue Heron Blvd.

Riviera Beach FL 33404

Notice of public hearing shall be published in accordance with Florida Law.

Adopted this _____ day of _____, 2018

Chairman/Vice Chairman

Secretary/Assistant Secretary

*Proposed Budget
Fiscal Year 2019*

*Mediterranea Community
Development District*

May 1, 2018



Mediterranea
Community Development District

TABLE OF CONTENTS

General Fund

Budget

Page 1

Narrative

Page 2-3

Debt Service Fund

Series 2014-A1

Budget

Page 4

Amortization Schedule - 2014-A1

Page 5

Series 2017

Budget

Page 6

Amortization Schedule - 2017

Page 7

Mediterranea

Community Development District

General Fund

	<u>FY 2018 Adopted Budget</u>	<u>Actual thru 3/31/2018</u>	<u>Projected Next 6 Months</u>	<u>Total Projected at 9/30/2018</u>	<u>FY 2019 Proposed Budget</u>
Revenues					
Maintenance Assessments- Tax Roll	\$23,283	\$19,283	\$4,000	\$23,283	\$23,283
⁽¹⁾ Maintenance Assessments - Direct	\$118,793	\$5,750	\$113,043	\$118,793	\$118,793
Unassigned Fund Balance	\$0	(\$11,362)	\$0	(\$11,362)	\$22,549
Total Revenues	\$142,076	\$13,671	\$117,043	\$130,714	\$164,625
Expenditures					
Administrative:					
Engineering	\$4,000	\$3,578	\$423	\$4,000	\$4,000
Attorney	\$15,000	\$8,603	\$6,397	\$15,000	\$15,000
Arbitrage	\$1,200	\$0	\$1,200	\$1,200	\$1,200
Dissemination	\$2,500	\$1,292	\$1,208	\$2,500	\$2,500
Trustee Fees	\$8,100	\$0	\$8,100	\$8,100	\$8,100
Annual Audit	\$4,600	\$0	\$4,600	\$4,600	\$4,600
Management Fees	\$30,000	\$15,000	\$15,000	\$30,000	\$30,000
Website Compliance	\$500	\$208	\$250	\$458	\$500
Telephone	\$50	\$0	\$25	\$25	\$50
Postage	\$500	\$23	\$227	\$250	\$250
Printing & Binding	\$750	\$201	\$399	\$600	\$750
Insurance	\$6,001	\$5,750	\$0	\$5,750	\$6,001
Legal Advertising	\$1,400	\$0	\$2,500	\$2,500	\$2,500
Other Current Charges	\$500	\$423	\$2,423	\$2,847	\$3,000
Office Supplies	\$50	\$5	\$45	\$50	\$50
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$250	\$0	\$250	\$250	\$250
First Quarter Operating	\$10,000	\$0	\$0	\$0	\$29,200
Administrative Expenditures	\$85,576	\$35,258	\$43,047	\$78,305	\$108,125
Field:					
Lake Maintenance	\$6,500	\$1,620	\$3,240	\$4,860	\$6,500
Landscape Maintenance	\$30,000	\$0	\$15,000	\$15,000	\$30,000
Irrigation Repairs and Maintenance	\$10,000	\$0	\$5,000	\$5,000	\$10,000
Contingency	\$10,000	\$0	\$5,000	\$5,000	\$10,000
Field Expenditures	\$56,500	\$1,620	\$28,240	\$29,860	\$56,500
Total Expenditures	\$142,076	\$36,878	\$71,287	\$108,165	\$164,625
Assigned Fund Balance	\$0	(\$23,206)	\$45,756	\$22,549	\$0

(1) Assessment area 2 - Direct Billed per SPE Agreement

	FY 2018	FY 2019
Net Assessments	\$23,283	\$23,283
Plus Collection Fees (6%)	\$1,486	\$1,486
Gross Assessments	\$24,770	\$24,770
No. of Units	98	98
Per Unit Assessments (Gross)	\$252.75	\$252.75

MEDITERRANEA

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2019
GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will levy a Maintenance Assessment on all assessable property within the District.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Arbitrage

The Districts is required to have an annual arbitrage rebate calculate prepared for the Series 2014A1 Special Assessment Bonds and Series 2017 Special Assessment refunding and Improvement Bonds. The District will contract with an independent CPA firm to perform this calculation.

Dissemination Agent

The Annual Disclosure Report required is by the Security and Exchange Commission in order to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Trustee Fees

The District issued Series 2014A1, Special Assessment Bonds and Series 2017, Special Assessment Refunding and Improvement Bonds which are held with a Trustee at Wells Fargo Bank. The amount of the trustee fees is based on the agreement between Wells Fargo Bank and the District.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GM-SF, LLC and updated monthly.

MEDITERRANEA **COMMUNITY DEVELOPMENT DISTRICT**

FISCAL YEAR 2019
GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Egis Insurance & Risk Advisors. Egis Insurance & Risk Advisors specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rentals and Leases

The District will be charged \$200 per month for the office rent from Governmental Management Services – South Florida, LLC, for the District's administrative office located in Ft. Lauderdale.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Field:

Lake Maintenance

The District has contracted Lake & Wetland Management for monthly lake maintenance.

Mediterranea

Community Development District

Debt Service Fund

Series 2014-A1

Description	FY 2018 Adopted Budget	Actual Thru 3/31/2018	Projected Next 6 Months	Total Projected 9/30/2018	FY 2019 Proposed Budget
Revenues					
Interest Income	\$0	\$597	\$50	\$647	\$0
Special Assessments - On Roll	\$75,568	\$62,585	\$12,984	\$75,568	\$75,568
Carry Forward Surplus ⁽¹⁾	\$103,666	\$104,053	\$0	\$104,053	\$104,756
TOTAL REVENUES	\$179,235	\$167,234	\$13,034	\$180,268	\$180,324
Expenditures					
<i>Series 2014-A1</i>					
Interest 11/1	\$25,256	\$25,256	\$0	\$25,256	\$24,556
Interest - 5/1	\$25,256	\$0	\$25,256	\$25,256	\$24,556
Principal - 5/1	\$25,000	\$0	\$25,000	\$25,000	\$27,000
TOTAL EXPENDITURES	\$75,512	\$25,256	\$50,256	\$75,512	\$76,112
EXCESS REVENUES	\$103,723	\$141,978	(\$37,222)	\$104,756	\$104,212

⁽²⁾ 11/1/2019 \$23,800

⁽¹⁾ Carry forward surplus is net of the reserve requirement

⁽²⁾ Includes amount needed to make 11/1/2019 interest payment

Debt			
		Units/Acres	
18' TH	\$1,004.00	8	\$8,032.00
16' TH	\$804.00	90	\$72,360.00
	Gross Assessments	98	\$80,392.00
	Plus Collection Fees (6%)		\$4,823.52
	Net Assessments		\$75,568.48

Mediterranea
Community Development District

Amortization Schedule
Series 2014A1, Special Assessment Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
05/01/14	\$970,000.00	5.60%	\$0.00	\$0.00	
11/01/14	\$970,000.00	5.60%	\$0.00	\$27,160.00	\$27,160.00
05/01/15	\$970,000.00	5.60%	\$21,000.00	\$27,160.00	
11/01/15	\$949,000.00	5.60%	\$0.00	\$26,572.00	\$74,732.00
05/01/16	\$949,000.00	5.60%	\$23,000.00	\$26,572.00	
11/01/16	\$926,000.00	5.60%	\$0.00	\$25,928.00	\$75,500.00
05/01/17	\$926,000.00	5.60%	\$24,000.00	\$25,928.00	
11/01/17	\$902,000.00	5.60%	\$0.00	\$25,256.00	\$75,184.00
05/01/18	\$902,000.00	5.60%	\$25,000.00	\$25,256.00	
11/01/18	\$877,000.00	5.60%	\$0.00	\$24,556.00	\$74,812.00
05/01/19	\$877,000.00	5.60%	\$27,000.00	\$24,556.00	
11/01/19	\$850,000.00	5.60%	\$0.00	\$23,800.00	\$75,356.00
05/01/20	\$850,000.00	5.60%	\$28,000.00	\$23,800.00	
11/01/20	\$822,000.00	5.60%	\$0.00	\$23,016.00	\$74,816.00
05/01/21	\$822,000.00	5.60%	\$30,000.00	\$23,016.00	
11/01/21	\$792,000.00	5.60%	\$0.00	\$22,176.00	\$75,192.00
05/01/22	\$792,000.00	5.60%	\$32,000.00	\$22,176.00	
11/01/22	\$760,000.00	5.60%	\$0.00	\$21,280.00	\$75,456.00
05/01/23	\$760,000.00	5.60%	\$33,000.00	\$21,280.00	
11/01/23	\$727,000.00	5.60%	\$0.00	\$20,356.00	\$74,636.00
05/01/24	\$727,000.00	5.60%	\$35,000.00	\$20,356.00	
11/01/24	\$692,000.00	5.60%	\$0.00	\$19,376.00	\$74,732.00
05/01/25	\$692,000.00	5.60%	\$37,000.00	\$19,376.00	
11/01/25	\$655,000.00	5.60%	\$0.00	\$18,340.00	\$74,716.00
05/01/26	\$655,000.00	5.60%	\$39,000.00	\$18,340.00	
11/01/26	\$616,000.00	5.60%	\$0.00	\$17,248.00	\$74,588.00
05/01/27	\$616,000.00	5.60%	\$42,000.00	\$17,248.00	
11/01/27	\$574,000.00	5.60%	\$0.00	\$16,072.00	\$75,320.00
05/01/28	\$574,000.00	5.60%	\$44,000.00	\$16,072.00	
11/01/28	\$530,000.00	5.60%	\$0.00	\$14,840.00	\$74,912.00
05/01/29	\$530,000.00	5.60%	\$47,000.00	\$14,840.00	
11/01/29	\$483,000.00	5.60%	\$0.00	\$13,524.00	\$75,364.00
05/01/30	\$483,000.00	5.60%	\$49,000.00	\$13,524.00	
11/01/30	\$434,000.00	5.60%	\$0.00	\$12,152.00	\$74,676.00
05/01/31	\$434,000.00	5.60%	\$52,000.00	\$12,152.00	
11/01/31	\$382,000.00	5.60%	\$0.00	\$10,696.00	\$74,848.00
05/01/32	\$382,000.00	5.60%	\$55,000.00	\$10,696.00	
11/01/32	\$327,000.00	5.60%	\$0.00	\$9,156.00	\$74,852.00
05/01/33	\$327,000.00	5.60%	\$58,000.00	\$9,156.00	
11/01/33	\$269,000.00	5.60%	\$0.00	\$7,532.00	\$74,688.00
05/01/34	\$269,000.00	5.60%	\$62,000.00	\$7,532.00	
11/01/34	\$207,000.00	5.60%	\$0.00	\$5,796.00	\$75,328.00
05/01/35	\$207,000.00	5.60%	\$65,000.00	\$5,796.00	
11/01/35	\$142,000.00	5.60%	\$0.00	\$3,976.00	\$74,772.00
05/01/36	\$142,000.00	5.60%	\$69,000.00	\$3,976.00	
11/01/36	\$73,000.00	5.60%	\$0.00	\$2,044.00	\$75,020.00
05/01/37	\$73,000.00	5.60%	\$73,000.00	\$2,044.00	\$75,044.00
TOTAL			\$970,000.00	\$781,704.00	\$1,751,704.00

Mediterranea

Community Development District

Debt Service Fund Series 2017

Description	FY 2018 Adopted Budget	Actual Thru 3/31/2018	Projected Next 6 Months	Total Projected 9/30/2018	FY 2019 Proposed Budget
Revenues					
Interest Income	\$6,792	\$4,792	\$2,000	\$6,792	\$2,500
Special Assessments - On Roll	\$0	\$0	\$0	\$0	\$556,875
Carry Forward Surplus ⁽¹⁾	\$0	\$0	\$0	\$0	\$210,946
TOTAL REVENUES	\$6,792	\$4,792	\$2,000	\$6,792	\$770,321
Expenditures					
<i>Series 2014-A2</i>					
Interest 11/1	\$0	\$0	\$0	\$0	\$206,175
Interest - 5/1	\$207,321	\$0	\$207,321	\$207,321	\$206,175
Principal - 5/1	\$0	\$0	\$0	\$0	\$145,000
TOTAL EXPENDITURES	\$207,321	\$0	\$207,321	\$207,321	\$557,350
Other Sources and Uses					
Bond Proceeds	\$4,502,712	\$4,502,712	\$0	\$4,502,712	\$0
Payment to Escrow	(\$3,000,000)	(\$3,000,000)	\$0	(\$3,000,000)	\$0
Interfund Transfer In/(Out) ⁽²⁾	(\$532,341)	(\$532,341)	\$0	(\$532,341)	\$0
TOTAL OTHER SOURCES AND USES	\$970,371	\$970,370	\$0	\$970,370	\$0
EXCESS REVENUES	\$769,842	\$975,162	(\$205,321)	\$769,842	\$212,971

⁽¹⁾ Carry forward surplus is net of the reserve requirement

11/1/2019

\$203,638

Mediterranea

Community Development District

Amortization Schedule

Series 2017, Special Assessment Refunding and Improvement Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/18	\$8,760,000.00	\$0.00	\$207,320.54	
11/01/18	\$8,760,000.00	\$0.00	\$206,175.00	\$413,495.54
05/01/19	\$8,760,000.00	\$145,000.00	\$206,175.00	
11/01/19	\$8,615,000.00	\$0.00	\$203,637.50	\$554,812.50
05/01/20	\$8,615,000.00	\$150,000.00	\$203,637.50	
11/01/20	\$8,465,000.00	\$0.00	\$201,012.50	\$554,650.00
05/01/21	\$8,465,000.00	\$155,000.00	\$201,012.50	
11/01/21	\$8,310,000.00	\$0.00	\$198,300.00	\$554,312.50
05/01/22	\$8,310,000.00	\$160,000.00	\$198,300.00	
11/01/22	\$8,150,000.00	\$0.00	\$195,500.00	\$553,800.00
05/01/23	\$8,150,000.00	\$165,000.00	\$195,500.00	
11/01/23	\$7,985,000.00	\$0.00	\$192,612.50	\$553,112.50
05/01/24	\$7,985,000.00	\$175,000.00	\$192,612.50	
11/01/24	\$7,810,000.00	\$0.00	\$188,893.75	\$556,506.25
05/01/25	\$7,810,000.00	\$180,000.00	\$188,893.75	
11/01/25	\$7,630,000.00	\$0.00	\$185,068.75	\$553,962.50
05/01/26	\$7,630,000.00	\$190,000.00	\$185,068.75	
11/01/26	\$7,440,000.00	\$0.00	\$181,031.25	\$556,100.00
05/01/27	\$7,440,000.00	\$195,000.00	\$181,031.25	
11/01/27	\$7,245,000.00	\$0.00	\$176,887.50	\$552,918.75
05/01/28	\$7,245,000.00	\$205,000.00	\$176,887.50	
11/01/28	\$7,040,000.00	\$0.00	\$172,531.25	\$554,418.75
05/01/29	\$7,040,000.00	\$215,000.00	\$172,531.25	
11/01/29	\$6,825,000.00	\$0.00	\$167,962.50	\$555,493.75
05/01/30	\$6,825,000.00	\$225,000.00	\$167,962.50	
11/01/30	\$6,600,000.00	\$0.00	\$162,618.75	\$555,581.25
05/01/31	\$6,600,000.00	\$235,000.00	\$162,618.75	
11/01/31	\$6,365,000.00	\$0.00	\$157,037.50	\$554,656.25
05/01/32	\$6,365,000.00	\$245,000.00	\$157,037.50	
11/01/32	\$6,120,000.00	\$0.00	\$151,218.75	\$553,256.25
05/01/33	\$6,120,000.00	\$260,000.00	\$151,218.75	
11/01/33	\$5,860,000.00	\$0.00	\$145,043.75	\$556,262.50
05/01/34	\$5,860,000.00	\$270,000.00	\$145,043.75	
11/01/34	\$5,590,000.00	\$0.00	\$138,631.25	\$553,675.00
05/01/35	\$5,590,000.00	\$285,000.00	\$138,631.25	
11/01/35	\$5,305,000.00	\$0.00	\$131,862.50	\$555,493.75
05/01/36	\$5,305,000.00	\$300,000.00	\$131,862.50	
11/01/36	\$5,005,000.00	\$0.00	\$124,737.50	\$556,600.00
05/01/37	\$5,005,000.00	\$310,000.00	\$124,737.50	
11/01/37	\$4,695,000.00	\$0.00	\$117,375.00	\$552,112.50
05/01/38	\$4,695,000.00	\$330,000.00	\$117,375.00	
11/01/38	\$4,365,000.00	\$0.00	\$109,125.00	\$556,500.00
05/01/39	\$4,365,000.00	\$345,000.00	\$109,125.00	
11/01/39	\$4,020,000.00	\$0.00	\$100,500.00	\$554,625.00
05/01/40	\$4,020,000.00	\$365,000.00	\$100,500.00	
11/01/40	\$3,655,000.00	\$0.00	\$91,375.00	\$556,875.00
05/01/41	\$3,655,000.00	\$380,000.00	\$91,375.00	
11/01/41	\$3,275,000.00	\$0.00	\$81,875.00	\$553,250.00
05/01/42	\$3,275,000.00	\$400,000.00	\$81,875.00	
11/01/42	\$2,875,000.00	\$0.00	\$71,875.00	\$553,750.00
05/01/43	\$2,875,000.00	\$420,000.00	\$71,875.00	
11/01/43	\$2,455,000.00	\$0.00	\$61,375.00	\$553,250.00
05/01/44	\$2,455,000.00	\$445,000.00	\$61,375.00	
11/01/44	\$2,010,000.00	\$0.00	\$50,250.00	\$556,625.00
05/01/45	\$2,010,000.00	\$465,000.00	\$50,250.00	
11/01/45	\$1,545,000.00	\$0.00	\$38,625.00	\$553,875.00
05/01/46	\$1,545,000.00	\$490,000.00	\$38,625.00	
11/01/46	\$1,055,000.00	\$0.00	\$26,375.00	\$555,000.00
05/01/47	\$1,055,000.00	\$515,000.00	\$26,375.00	
11/01/47	\$540,000.00	\$0.00	\$13,500.00	\$554,875.00
05/01/48	\$540,000.00	\$540,000.00	\$13,500.00	\$553,500.00
TOTAL		\$8,760,000.00	\$8,293,345.54	\$17,053,345.54

Sample
Mediterranea
Community Development District
Agenda
Landowners Meeting

Tuesday
November 6, 2018
11:30 a.m.

Riviera Beach Public Library (*Conference Room*)
600 West Blue Heron Blvd
Riviera Beach, FL 33404

1. Call to Order

2. Election of a Chairman for the Purpose of Conducting the Landowners Meeting

3. Determination of Number of Voting Units Represented

4. Nominations for the Position of Supervisors

5. Casting of Ballots

6. Tabulation of Ballots and Announcement of Results

7. Adjournment

Sample

OFFICIAL BALLOT

MEDITERRANEA

COMMUNITY DEVELOPMENT DISTRICT

PALM BEACH, FLORIDA

LANDOWNERS MEETING NOVEMBER 6, 2018

For Interval Elections (3 Supervisors): The two candidates receiving the most votes will each receive a four (4) year term; the recipient of the next highest vote count will receive a two (2) year term.

The undersigned certifies that they are the fee simple owner or proxy holder of the landowner (proxy form attached) of the land described in the attachment hereto, which land lies within the boundaries of the Mediterranean Community Development District;

*****LEGAL DESCRIPTION OF PROPERTY ATTACHED*****

and cast their vote(s) for the following:

NAME OF CANDIDATE	NUMBER OF VOTES
1. _____ (Seat #2)	_____
2. _____ (Seat #4)	_____
3. _____ (Seat #5)	_____

Dated: _____

Signed: _____

Name: _____

Sample

LANDOWNER PROXY
LANDOWNERS MEETING - November 6, 2018
MEDITERRANEA COMMUNITY DEVELOPMENT DISTRICT
PALM BEACH COUNTY, FLORIDA

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, the fee simple owner of the lands described herein, hereby constitutes and appoints:

Proxy Holder

for and on behalf of the undersigned, to vote as proxy at the meeting of the landowners of the **Mediterranea Community Development District** to be held at the **Riviera Beach Public Library (Conference Room), 600 W. Blue Heron Blvd., Riviera Beach, Florida 33404** on **November 6, 2018 at 11:30 a.m.**, and at any continuances or adjournments thereof, according to the number of acres of unplatted land and/or platted lots owned by the undersigned landowner which the undersigned would be entitled to vote if then personally present, upon any question, proposition, or resolution or any other matter or thing which may be considered at said meeting including, but not limited to, the election of members of the Board of Supervisors. Said Proxy Holder may vote in accordance with their discretion on all matters not known or determined at the time of solicitation of this proxy, which may legally be considered at said meeting.

Any proxy heretofore given by the undersigned for said meeting is hereby revoked. This proxy is to continue in full force and effect from the date hereof until the conclusion of the annual meeting and any adjournment or adjournments thereof, but may be revoked at any time by written notice of such revocation presented at the annual meeting prior to the Proxy Holder exercising the voting rights conferred herein.

Print or type name of Landowner
(or, if applicable, authorized representative of Landowner)

Date

Signature of Landowner, or Landowner Representative

<u>Parcel Description</u>	<u>Acreege</u>	<u>Authorized Votes*</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

(must be street address, tax parcel ID number, or legal description attached)

Total Number of Authorized Votes: _____

* Pursuant to section 190.006(2)(b), Florida Statutes (2007), a fraction of an acre is treated as one (1) acre entitling the landowner to one vote with respect thereto.

Please note that a particular real property is entitled to only one vote for each eligible acre of lands or fraction thereof; two (2) or more persons who own real property in common that is one acre or less are together entitled to only one vote for that real property. If the fee simple landowner is not an individual, and is instead a corporation, limited liability company, limited partnership or other entity, evidence that the individual signing on behalf of the entity has the authority to do so should be attached hereto. (e.g., bylaws, corporate resolution, etc.). If more than one parcel, each must be listed or described.

**INSTRUCTIONS RELATING TO LANDOWNERS MEETING
OF THE MEDITERRANEA COMMUNITY DEVELOPMENT DISTRICT
FOR THE ELECTION OF SUPERVISORS**

DATE OF LANDOWNERS MEETING: NOVEMBER 6, 2018

TIME: 11:30 A.M.

**LOCATION: RIVIERA BEACH PUBLIC LIBRARY (CONFERENCE ROOM),
600 WEST BLUE HERON BLVD., RIVIERA BEACH, FL 33404**

Pursuant to Chapter 190, Florida Statutes, after a Community Development District ("District") has been established and the landowners have held their initial election, there shall be a subsequent landowners' meeting for the purpose of electing members of the Board of Supervisors every two years until the District qualifies to have its board members elected by the qualified electors of the district. The following instructions on how all landowners may participate in the election is intended to comply with Section 190.006(2)(b), Florida Statutes, as amended by Chapter 2004-353, Laws of Florida.

A landowner may vote in person at the Landowner's Meeting, or the landowner may nominate a proxy holder to vote at the meeting in place of the landowner. Whether in person or by proxy, each landowner shall be entitled to cast one vote per acre of land owned by him or her and located within the District, for each person that the landowner desires to elect to a position on the Board of Supervisors that is open for election for the upcoming term (three (3) seats on the Board will be up for election). A fraction of an acre shall be treated as one (1) acre, entitling the landowner to one vote with respect thereto. **Please note that a particular real property is entitled to only one vote for each eligible acre of land or fraction thereof; therefore, two or more people who own real property in common, that is one acre or less, are together entitled to only one vote for that real property.**

At the Landowners' Meeting, the first step is to elect a chair for the meeting, who may be any person present at the meeting. The landowners' shall also elect a secretary for the meeting who may be any person present at the meeting. The secretary shall be responsible for the minutes of the meeting. The chair shall conduct the nominations and the voting. If the chair is a landowner or proxy holder of a landowner, he or she may nominate candidates and make and second motions. Candidates must be nominated and then shall be elected by a vote of the landowners. Nominees may be elected only to a position on the Board of Supervisors that is open for election for the upcoming term. The two candidates receiving the highest number of votes shall be elected for a term of four (4) years, and the remaining candidate elected shall serve for a two (2) year term. The term of office for each successful candidate shall commence upon election. Thereafter, there shall be an election of supervisors for the District every two (2) years in November on a date established by the Board of Supervisors upon proper notice until the District qualifies to have its board members elected by the qualified electors of the District.

A proxy is available upon request. To be valid, each proxy must be signed by one of the legal owners of the property for which the vote is cast and must contain the typed or printed name of the individual who signed the proxy; the street address, legal description of the property or tax parcel identification number; and the number of authorized votes. If the proxy authorizes more than one vote, each property must be listed and the number of acres of each property must be included. The signature on a proxy does not need to be notarized.

***Mediterranea
Community Development District***

Check Register Summary

2/1/2018 - 4/24/2018

<i>Date</i>	<i>Check #</i>	<i>Amount</i>
<i>02/26/18</i>	<i>487</i>	<i>\$5,577.20</i>
<i>04/18/18</i>	<i>488-491</i>	<i>\$35,043.35</i>
<i>Total</i>		<i>\$40,620.55</i>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
2/26/18	00013	1/24/18	01242018	201801	300-20700-10100			TXFER OF TAX RCPTS	*	5,577.20		
								MEDITERRANEA CDD C/O WELLS FARGO			5,577.20	000487
4/18/18	00001	1/26/18	041818	201804	310-51300-49000			ESCROW AGENT FEE APP 1-4	*	600.00		
		3/30/18	041818A	201804	310-51300-49000			ESCROW AGENT FEES APP 5	*	150.00		
								GOVERNMENTAL MANAGEMENT SERVICES			750.00	000488
4/18/18	00012	4/03/18	16589	201804	310-51300-32200			AUDIT FYE 09/30/17	*	4,600.00		
								GRAU & ASSOCIATES			4,600.00	000489
4/18/18	00028	1/03/18	45411	201801	320-57200-56500			JAN 18-LAKE MAINTENANCE	*	540.00		
		2/01/18	45572	201802	320-57200-56500			FEB 18-LAKE MAINTENANCE	*	540.00		
		3/01/18	45728	201803	320-57200-56500			LAKE MAINT-MARCH 2018	*	540.00		
		4/02/18	45924	201804	320-57200-56500			LAKE MAINT-APRIL 2018	*	540.00		
								LAKE & WETLAND MANAGEMENT, INC.			2,160.00	000490
4/18/18	00013	4/18/18	041818	201804	300-20700-10100			TXFER OF TAX RCPTS	*	27,533.35		
								MEDITERRANEA CDD C/O WELLS FARGO			27,533.35	000491
TOTAL FOR BANK A										40,620.55		
TOTAL FOR REGISTER										40,620.55		

MEDITERRANEA
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
 March 31, 2018

	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
ASSETS:				
Cash	\$42,257	---	---	\$42,257
Investments:				
Series 2014A1:				
Reserve	---	\$25,312	---	\$25,312
Revenue	---	\$114,442	---	\$114,442
Interest	---	\$3	---	\$3
Due from General	---	\$27,533	---	\$27,533
Series 2014A2:				
Reserve	---	\$42	---	\$42
Series 2017:				
Reserve	---	\$558,896	---	\$558,896
Capital Interest	---	\$414,996	---	\$414,996
Optional Redemption	---	\$1,271	---	\$1,271
Construction	---	---	\$3,427,388	\$3,427,388
Cost of Issuance	---	---	\$14,691	\$14,691
TOTAL ASSETS	<u>\$42,257</u>	<u>\$1,142,494</u>	<u>\$3,442,079</u>	<u>\$4,626,830</u>
LIABILITIES:				
Accounts Payable	\$37,930	---	---	\$37,930
Due to Debt Service	\$27,533	---	---	\$27,533
Matured Interest Payable	---	\$1,684,200	---	\$1,684,200
Matured Principal Payable	---	\$699,000	---	\$699,000
FUND BALANCES:				
Restricted for Capital Projects	---	---	\$3,442,079	\$3,442,079
Unassigned	(\$23,206)	(\$1,240,706)	---	(\$1,263,912)
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u>\$42,257</u>	<u>\$1,142,494</u>	<u>\$3,442,079</u>	<u>\$4,626,830</u>

MEDITERRANEA
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balances
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/2018	ACTUAL THRU 3/31/2018	VARIANCE
REVENUES:				
Maintenance Assessments	\$23,283	\$19,283	\$19,283	\$0
Maintenance Assessments - Direct	\$118,793	\$5,750	\$5,750	\$0
TOTAL REVENUES	\$142,076	\$25,033	\$25,033	\$0
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	\$4,000	\$2,000	\$3,578	(\$1,578)
Arbitrage	\$1,200	\$0	\$0	\$0
Attorney	\$15,000	\$7,500	\$8,603	(\$1,103)
Dissemination	\$2,500	\$1,250	\$1,292	(\$42)
Trustee Fees	\$8,100	\$0	\$0	\$0
Annual Audit	\$4,600	\$0	\$0	\$0
Management Fees	\$30,000	\$15,000	\$15,000	\$0
Website Compliance	\$500	\$250	\$208	\$42
Telephone	\$50	\$25	\$0	\$25
Postage	\$500	\$250	\$23	\$227
Printing & Binding	\$750	\$375	\$201	\$174
Insurance	\$6,001	\$6,001	\$5,750	\$251
Legal Advertising	\$1,400	\$700	\$0	\$700
Other Current Charges	\$500	\$250	\$423	(\$173)
Office Supplies	\$50	\$25	\$5	\$20
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$250	\$125	\$0	\$125
First Quarter Operating	\$10,000	\$5,000	\$0	\$5,000
ADMINISTRATIVE EXPENDITURES	\$85,576	\$38,926	\$35,258	\$3,668
FIELD:				
Lake Maintenance	\$6,500	\$3,250	\$1,620	\$4,870
Landscape Maintenance	\$30,000	\$15,000	\$0	\$15,000
Irrigation Repairs and Maintenance	\$10,000	\$5,000	\$0	\$5,000
Contingency	\$10,000	\$5,000	\$0	\$5,000
FIELD EXPENDITURES	\$56,500	\$28,250	\$1,620	\$29,870
TOTAL EXPENDITURES	\$142,076	\$67,176	\$36,878	\$33,538
Assigned Fund Balance	\$0		(\$11,845)	
FUND BALANCE - Beginning	\$0		(\$11,362)	
FUND BALANCE - Ending	\$0		(\$23,206)	

MEDITERRANEA

COMMUNITY DEVELOPMENT DISTRICT DEBT SERVICE FUND

Series 2014A1 Special Assessment Revenue Bonds

Statement of Revenues, Expenditures and Changes in Fund Balances
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/2018	ACTUAL THRU 3/31/2018	VARIANCE
REVENUES:				
Special Assessments-On Roll	\$75,568	\$62,585	\$62,585	\$0
Interest Income	\$0	\$0	\$597	\$597
TOTAL REVENUES	\$75,568	\$62,585	\$63,181	\$597
EXPENDITURES:				
Interest Expense - 11/1	\$25,256	\$25,256	\$25,256	\$0
Interest Expense - 5/1	\$25,256	\$0	\$0	\$0
Principal Expense - 5/1	\$25,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$75,512	\$25,256	\$25,256	\$0
EXCESS REVENUES (EXPENDITURES)	\$56		\$37,925	
FUND BALANCE - Beginning	\$103,666		\$129,364	
FUND BALANCE - Ending	\$103,723		\$167,290	

MEDITERRANEA

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

Series 2014A2 Special Assessment Revenue Bonds

Statement of Revenues, Expenditures and Changes in Fund Balances

For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/2018	ACTUAL THRU 3/31/2018	VARIANCE
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REVENUES:

Special Assessments-Off Roll	\$782,102	\$0	\$0	\$0
Interest Income	\$0	\$0	\$88	\$88
TOTAL REVENUES	\$782,102	\$0	\$88	\$88

EXPENDITURES:

Interest Expense - 11/1	\$261,128	\$261,128	\$594,067	(\$332,939)
Interest Expense - 5/1	\$261,128	\$0	\$0	\$0
Principal Expense - 5/1	\$260,000	\$0	\$0	\$0
Default Expenses	\$0	\$0	\$91	(\$91)
TOTAL EXPENDITURES	\$782,256	\$261,128	\$594,158	(\$333,030)

OTHER SOURCES/(USES):

Interfund Transfers In/(Out)	\$0	\$0	\$532,341	\$532,341
TOTAL OTHER SOURCES/(USES)	\$0	\$0	\$532,341	\$532,341

EXCESS REVENUES (EXPENDITURES)	(\$154)		(\$61,729)	
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FUND BALANCE - Beginning	\$154		(\$2,321,429)	
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FUND BALANCE - Ending	\$0		(\$2,383,158)	
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MEDITERRANEA
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND

Series 2017 Special Assessment Refunding and Improvement Bonds
Statement of Revenues, Expenditures and Changes in Fund Balances
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/2018	ACTUAL THRU 3/31/2018	VARIANCE
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REVENUES:

Special Assessments-Off Roll	\$782,102	\$0	\$0	\$0
Interest Income	\$0	\$0	\$4,792	\$4,792
TOTAL REVENUES	\$782,102	\$0	\$4,792	\$4,792

EXPENDITURES:

Interest Expense - 11/1	\$261,128	\$261,128	\$0	\$261,128
Interest Expense - 5/1	\$261,128	\$0	\$0	\$0
Principal Expense - 5/1	\$260,000	\$0	\$0	\$0
Default Expenses	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$782,256	\$261,128	\$0	\$261,128

OTHER SOURCES/(USES):

Bond Proceeds	\$0	\$0	\$4,502,712	\$4,502,712
Payment to Escrow	\$0	\$0	(\$3,000,000)	(\$3,000,000)
Interfund Transfers In/(Out)	\$0	\$0	(\$532,341)	(\$532,341)
TOTAL OTHER SOURCES/(USES)	\$0	\$0	\$970,370	\$970,370

EXCESS REVENUES (EXPENDITURES)	(\$154)		\$975,162	
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FUND BALANCE - Beginning	\$154		\$0	
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FUND BALANCE - Ending	\$0		\$975,162	
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MEDITERRANEA

COMMUNITY DEVELOPMENT DISTRICT

Series 2017 Capital Projects Special Assessment Refunding and Improvement Bonds
Statement of Revenues, Expenditures and Changes in Fund Balances
For The Period Ending March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/2018	ACTUAL THRU 3/31/2018	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$12,993	\$12,993
TOTAL REVENUES	\$0	\$0	\$12,993	\$12,993
<u>EXPENDITURES:</u>				
Capital Outlay	\$0	\$0	\$385,625	(\$385,625)
Cost of Issuance	\$0	\$0	\$442,577	(\$442,577)
Default Expenditures	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$828,202	(\$828,202)
<u>OTHER SOURCES/(USES):</u>				
Bond Proceeds	\$0	\$0	\$4,257,288	\$4,257,288
TOTAL OTHER	\$0	\$0	\$4,257,288	\$4,257,288
EXCESS REVENUES (EXPENDITURES)	\$0		\$3,442,079	
FUND BALANCE - Beginning			\$0	
FUND BALANCE - Ending			\$3,442,079	

Mediterranea

Community Development District Tax Collections

Fiscal Year Ending September 30, 2018

Date Received	Gross Tax Received	Commissions	Discounts/ Penalties	Interest	Net Amount Received	\$80,392.00 022-700-363-100 Debt Service Fund 76.45%	\$24,769.50 001-300-363-100 General Fund 23.55%	\$ 105,161.50 Total 100.00%
11/22/2017	\$ 7,397.25	\$ 71.01	\$ 295.89	\$ -	\$ 7,030.35	\$ 5,374.44	\$ 1,655.91	\$ 7,030.35
12/6/2017	\$ 29,989.00	\$ 287.90	\$ 1,199.56	\$ -	\$ 28,501.54	\$ 21,788.35	\$ 6,713.19	\$ 28,501.54
12/13/2017	\$ 1,056.75	\$ 10.14	\$ 42.27	\$ -	\$ 1,004.34	\$ 767.78	\$ 236.56	\$ 1,004.34
12/27/2017	\$ 2,113.50	\$ 20.40	\$ 73.98	\$ -	\$ 2,019.12	\$ 1,543.54	\$ 475.58	\$ 2,019.12
1/10/2018	\$ 7,597.25	\$ 73.69	\$ 227.97	\$ -	\$ 7,295.59	\$ 5,577.20	\$ 1,718.39	\$ 7,295.59
2/14/2018	\$ 7,397.25	\$ 71.97	\$ 200.83	\$ -	\$ 7,124.45	\$ 5,446.37	\$ 1,678.08	\$ 7,124.45
3/14/2018	\$ 29,532.25	\$ 291.84	\$ 348.24	\$ -	\$ 28,892.17	\$ 22,086.97	\$ 6,805.20	\$ 28,892.17
TOTALS	\$ 85,083.25	\$ 826.95	\$ 2,388.74	\$ -	\$ 81,867.56	\$ 62,584.66	\$ 19,282.90	\$ 81,867.56

Percentage Collected

81%