



Reserve

Community Development District

<http://www.Reserve1cdd.com>

George Hudock, Chairman

Gary Surber, Vice Chairman

Paul Miret, Assistant Secretary

Charles Henry, Assistant Secretary

Bill Howden, Assistant Secretary

May 8, 2018



Reserve

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351

Phone: 954-721-8681 - Fax: 954-721-9202

April 30, 2018

Board of Supervisors Reserve Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Reserve Community Development District** will be held on **May 8, 2018 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.** Following is the advance agenda for the meeting:

1. Roll Call
2. Approval of the Minutes of the April 10, 2018 Meeting
3. PNC Account Analysis Statement
4. Consideration of Truck Proposals
5. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. District Consultant
 - D. Manager - Number of Registered Voters in the District - **1,070**
6. Financial Reports
 - A. Approval of Check Run Summary
 - B. Balance Sheet and Income Statement
7. Supervisors Requests and Audience Comments
8. Adjournment

Meetings are open to the public and maybe continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.Reserve1cdd.com>

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, April 10, 2018 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida.

Present and constituting a quorum were:

George Hudock	Chairman
Gary Surber	Vice Chairman
Paul Miret	Assistant Secretary
Chuck Henry	Assistant Secretary
Bill Howden	Assistant Secretary

Also present were:

Lisa Derryberry	District Manager
Bob Fromm	Consultant
George Morgan	Plant Operator

FIRST ORDER OF BUSINESS

Roll Call

Ms. Derryberry called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
March 13, 2018 Meeting**

Ms. Derryberry: The next item on your agenda is the approval of the minutes of the March 13, 2018 meeting. If there are any comments, I'll take them at this time.

On MOTION by Mr. Miret seconded by Mr. Hudock with all in favor, the Minutes of the March 13, 2018 Meeting were approved.

THIRD ORDER OF BUSINESS **PNC Account Analysis Statement**

Ms. Derryberry: Behind tab 3 in your agenda package you'll find the PNC Account Analysis Statement. This is for informational purposes only. I will say it this time, I've been working with Bradley Wills at PNC in order to respond to some questions raised by Chuck regarding moving the balances or a percentage of the balances to a higher interest bearing account and I did meet with Mr. Wills and also a Gabriel Delgado, together with Tina Perkins on March 20th and it has been a very interested journey, let me just say that. At the time we met he had looked at the account and had said that just a checking account would serve the purposes of the District that would lower a lot of the fees and expense that are being incurred. So there was no need from a governmental side for this account to be on analysis and just spoke to Tina and myself about the different fees that would be associated with a checking account and that would free up a large portion of this nearly half a million dollars. As of 10:54 this morning, I still do not have that proposal to present to the Board. He did suggest that perhaps half of the funds could be moved to a money market account at PNC at 1.25% for six months, that would get you some more interest and he would work through getting this account off of analysis and I could come back next month with his proposal with regard to transferring this just to a simple checking account and allowing Patti as your treasurer to move funds between this account and the SBA, the State Board of Administration earning 1.79%.

Mr. Henry: I don't quite understand the difference, I mean, Tina should be able to have a handle on the float that's required in the account, and there are apparently restrictions on the account that force us to keep a balance above that float, is that what you're saying?

Ms. Derryberry: Because it's on analysis, yes, and there is no reason, according to this new banker, your previous banker retired at the end of December of last year, and why it was set up this way, there's no reason for it to be set up this way. Currently

there is a reason for it because it is on analysis for it to earn a certain percentage to cover certain costs.

Mr. Henry: Well it's only covering \$70 of the \$400,000.

Ms. Derryberry: Right, but there really is no need in talking to Rich and Patti, there's no reason the District needs to have this account on analysis. In speaking to the banker, there's another simpler way to handle this, and we're going to move it as quickly as possible. The only option he was able to send me today in an email is, move the money that you see as the balance of \$463,000 at the end of February, move a portion of that to the money market account, for 6 months, get 1.25% and then in the interim he will provide us with a proposal.

Mr. Henry: So is it a money market account or is it a 6 month time deposit?

Ms. Derryberry: No, in his email to me, a money market account with them, 1.25% for 6 months.

Mr. Henry: Which is the same, we can get to the money before 6 months if we need it?

Ms. Derryberry: Yes.

Mr. Henry: Ok.

Ms. Derryberry: He's guaranteeing that rate for 6 months.

Mr. Miret: A money market is just like a checking account.

Mr. Henry: Right.

Mr. Miret: But they're guaranteeing that rate for 6 months. Now how liquid do we have to be, could we buy a CD?

Mr. Fromm: Well this money continues to grow.

Mr. Henry: Right.

Mr. Hudock: Right.

Mr. Fromm: And at some point in time we could say we don't need, well we'd have to look at the bond documents, or get an engineer's report, but we continue to fund the R&R account too. Now that's up over \$400,000, so at some point in time we

can probably stop funding the R&R account, and this will go up, so yes, we can look, I think they say 90 days worth of expenses is what you like to have.

Ms. Derryberry: For the R&R?

Mr. Fromm: No, for your operating account.

Ms. Derryberry: Right, yes.

Mr. Fromm: But I don't know if that's a law, or a rule.

Ms. Derryberry: It's more of a rule of thumb.

Mr. Fromm: Ok, a rule of thumb.

Mr. Miret: What about the bond company? Aren't we supposed to have a certain amount liquid?

Mr. Fromm: No.

Mr. Miret: Ok.

Mr. Henry: Well the state account is earning 1.79%.

Mr. Fromm: Right.

Mr. Henry: The R&R account is earning 1.25% is my understanding. The offer to lock in 1.25% for 6 months in a rising rate environment to me isn't something that I would jump at.

Mr. Howden: I guess that could be open ended, I don't know.

Mr. Henry: No, for instance a Vanguard Prime, I know we can't do a Vanguard Prime but that's up to 1.7% and it's higher every time I look at it. So that's my only concern there, but if this can be remedied quicker and we can change the type of account, and get the money out of that money market into the state fund before 6 months has expired, that would certainly be a step in the right direction.

Mr. Fromm: And Lisa I'd just ask him, say the Board wants to transfer \$200,000 to the state right now, and put another \$150,000 in your money market account and that leaves you with \$200,000 or whatever you think you need, or Patti needs.

Mr. Henry: Well that's what I was getting at too, I'd be willing to just cut this in half, I mean there has to be a float there but, let's get at least \$200,000 to that state fund.

Mr. Fromm: Right.

Ms. Derryberry: Ok. Alright.

Mr. Hudock: What was the state fund interest?

Ms. Derryberry: 1.79%.

Mr. Hudock: Ok, which is a little higher obviously than anything else.

Ms. Derryberry: And at this time because you're still on analysis, and I did a little spreadsheet this morning, if we would take half of that, half of the \$463,000 and move to the SBA that would drop your earnings on what was left to about \$39 instead of the \$70 and you would earn at the 1.79% about \$345.

Mr. Henry: Sure, it's a no brainer.

Mr. Hudock: Yes.

Ms. Derryberry: Alright, so I will get back with the banker, and hopefully he'll have a proposal to me to present to you next month about getting a simple checking account, making this all very easy and what we discussed with Tina was it wouldn't affect her processing of the bills and maybe there's some ways that would make it easier for her for those people that don't want a paper statement, and those types of things but getting the money into the account wouldn't be affected by changing the nature of this account.

Mr. Henry: Ok, good.

Mr. Miret: Thank you.

Mr. Hudock: Thank you, yes.

FOURTH ORDER OF BUSINESS

Consideration of Resolution #2018-01 Approving the Proposed Fiscal Year 2019 Budget and Setting the Public Hearing

Ms. Derryberry: Moving on to item No. 4, consideration of resolution #2018-01 approving the proposed fiscal year 2019 budget and setting the public hearing. The first document behind the tab is the actual resolution which we'll fill in, so this is a two part discussion. The second item behind the resolution is the proposed budget. The budget

mirrors those in prior years with two exceptions, this year your treasurer has added under personnel, and it's more in the descriptions on page 6, the anticipation of the 3% cost of living adjustment from the prior year actuals and includes a line called overtime extra pay and contingencies which would anticipate in previous years we've called the bonus. That has not been outlined in previous budgets so that we don't run into the discussions we've had in January well into the new fiscal year about salary increases and/or bonuses, now called extra pay. Then the other item is an item brought to our attention by George with regard to Rick's vehicle, under capital outlay, under plant and field operations, the last line on page 2 at the time, capital outlay new vehicle, the anticipated cost of I believe purchasing the new vehicle. If there is anything else that the Board has questions about we can take those, and we can have discussion about those two items.

Mr. Henry: I guess the attorney fees are high this year because of Sabal Creek, right now we're projecting \$12,000 versus \$3,000 in last year's budget and \$3,000 in next year's budget, so is \$3,000 reasonable for next year's budget?

Mr. Fromm: We might want to bump attorney's fees because assuming it finally does go through, there will probably be some things.

Mr. Miret: Well we're going to get reimbursed for all these attorney's fees right?

Mr. Fromm: We're going to submit a reimbursement request, yes.

Ms. Derryberry: Do we need to increase the attorney fee line?

Mr. Fromm: Well we're going to request a reimbursement anyway so, once again, this is only a budget we typically run \$50,000 under on expenses, and \$50,000 over on revenue, and we have some other cushion items in here, not only salaries but in chemicals and operating supplies, so I think we're good there. At the next meeting we'll probably come back with, and you didn't get any more quotes on the truck did you?

Mr. Morgan: I have three.

Mr. Fromm: Ok, so we'll go through this discussion, should we finance it, and the effective interest is 5%, 6% or 7%, or should we just pay cash, and if we're going to

pay cash, should we pay cash right now, or wait until the new budget year because there may or may not be some more repairs to his truck.

Mr. Miret: Is this your truck?

Mr. Morgan: No.

Mr. Miret: This is the old one?

Mr. Morgan: Yes, it's 9 years old, he's having some electrical problems, and I told him to hold off, don't spend too much money on it.

Mr. Miret: Didn't we just put a whole bunch into the truck?

Mr. Morgan: Last year we had to do some tires, and there was some tie rods and brake problems, if I'm not mistaken but I can double check that. It's getting to a point where we're going to keep putting money into it, and so it's just getting pointless.

Mr. Miret: What's the, what did you say car loans are now?

Mr. Morgan: 5% or 6%.

Mr. Miret: And we're only getting 1.75% if we move some of the money so it makes sense.

Mr. Henry: I believe when we did George's car we paid cash for it.

Mr. Morgan: Yes we did.

Mr. Fromm: Yes.

Mr. Hudock: Yes, I was thinking the same thing.

Mr. Miret: Now were you going to get the new one and give the old truck?

Mr. Morgan: No, I have my own that will be replacing the one that does all the heavy duty work.

Mr. Surber: The white one going around with the crane on it?

Mr. Morgan: Yes.

Mr. Fromm: So we'll take the crane out of it, and put it in the new truck.

Mr. Morgan: Well we may have to replace the crane, it's getting all rusted out, it's getting some age on it. I was asking Patti about it and she said the R&R fund would cover that, and Rick is the one that found the prices on it last time, so I said if you know the same people go ahead and get some prices on a new crane.

Mr. Howden: Chuck, I was asking Lisa what line item would this 2% personnel thing go, and we assume it's under salaries and benefits?

Mr. Henry: Yes, probably that and field operations salaries and benefits, yes, it's the first item listed under the heading of plant operations in the explanations.

Mr. Howden: Ok.

Mr. Fromm: If the Board directs George, he can get a hard cash price as of 30 or 60 days from now, when he calls up and says I need a budget for 6 months from now they're not going to give you the real price, if you pay cash. So what are we going to do with the old truck?

Mr. Morgan: I suggest trading it because when we trade them out, the one that we did pretty good on that was actually a Ford and we traded the Chevy, and I actually got the best price from the Chevy dealer for the Ford, better than the Ford dealer. So far I have Bartow Ford, Sunrise Ford, and Velde Ford, I'm still waiting on Dyer Chevrolet in Vero Beach to give me a price on their comparable, which would be a Silverado, and of course it has to have a toll package because we pull the trailers around with the generators on them, just a 6 cylinder but it does seem to work well with the one we have.

Ms. Derryberry: Then with regard to the Ford Escape, the Board declared it as surplus property because we are a governmental entity and we did advertise it to be purchased, and we received no bids, so then we did the trade in, so I believe we have to go through that same process.

Mr. Morgan: Ok so you do have to that first, ok.

Ms. Derryberry: I believe so, yes. So we need to declare it surplus, and then advertise.

Mr. Morgan: So at what point would we, when we finally say, we're not getting any decent bids on it, because to have the package deal, and say alright, Mr. Deal you're going to take this trade in, so we have 30 days to wait for a bid on it?

Ms. Derryberry: I believe so, but I will check on the advertising time but the Board would need to declare that truck, Rick's truck surplus.

Mr. Morgan: Right, ok.

Mr. Miret: So should we make a motion on that right now?

Mr. Fromm: Yes.

Ms. Derryberry: Certainly if the Board is in agreement.

Mr. Howden: Yes, let's get ahead of it.

On MOTION by Mr. Miret seconded by Mr. Surber with all in favor, declaring Rick's truck as surplus property and authorizing staff to advertise for bids was approved.

Ms. Derryberry: Ok now someone had a question?

Mr. Surber: There's no advantage of waiting is there?

Mr. Fromm: No, the only thing that could happen is the electric goes bad and then he doesn't have a truck at all.

Mr. Surber: I would just think we'd move ahead.

Mr. Fromm: Right.

Mr. Henry: Before the storm season.

Mr. Surber: Right.

Ms. Derryberry: Are there any other questions concerning the proposed budget?

Mr. Miret: A motion is in order?

Ms. Derryberry: Well what we need to do is pick a date, but not sooner than 60 days from today to adopt the final budget and looking at our advertised schedule that would take us to June 12th, July 10th, or September 11th would meet the requirements to have it adopted by September 15th. I believe last year June was a difficult month for the Board to get together.

Mr. Henry: I will be on the phone in June, I will not be here.

Mr. Miret: The same with me.

Mr. Howden: June what, I'll be here, June 10th?

Ms. Derryberry: June 12th, otherwise we can move to July 10th.

Mr. Surber: Let me look, no I go to Michigan the week after I think, so June 12th would be good for me.

Mr. Hudock: That's good for me.

Mr. Miret: I'll be on the phone.

Ms. Derryberry: Ok, Bill, and George you'll be here, so we'll have a quorum. So if the Board wants to move to have the adoption of the budget will occur on June 12th.

Mr. Hudock: Do we need a motion on that?

Ms. Derryberry: Yes.

Mr. Hudock: Ok, so I'll make a motion for the adoption of the budget for the meeting on June 12th.

Ms. Derryberry: So it would be June 12th at 1:30 p.m. at this location.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, Resolution #2018-01 approving the proposed Fiscal Year 2019 budget and setting the Public Hearing on June 12, 2018 at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida was approved.

Mr. Hudock: Do we have a May meeting also?

Ms. Derryberry: You do have a May meeting but that doesn't meet the 60 day requirement.

Mr. Hudock: No, I understand that part of it, I was just curious.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Ms. Derryberry: Moving on to staff reports, there's no attorney present today.

B. Engineer

Ms. Derryberry: There's no engineer present.

C. District Consultant

Ms. Derryberry: District consultant, Bob?

Mr. Fromm: We have one question regarding a water bill at the Mobile station, a water and sewer bill, and he's basically paid roughly somewhere between \$200 and \$300 a month for 20 years, and then all of a sudden it went to 10,000 gallons a day, so he says he doesn't know what it was but the only thing it could have been to my way of thinking would be the car wash. Unlike a house, our commercial tariff, the charge is both for water and sewer, and so even though it probably never came back to us, so he's saying, what if I pay \$300 and you write off the sewer part of it, which would be roughly \$900 out of the bill which was \$2,100. I said, we're not in the business of making adjustments, I have to take it to the Board.

Mr. Surber: This is the first time it's happened?

Mr. Fromm: I have 3 years worth of history over here, I mean has there been a month where it went up a little bit, yes but not 10,000 gallons a day.

Mr. Miret: What was the highest that it's ever been?

Mr. Fromm: Is 75,000 in a month, might have been the highest.

Mr. Morgan: Just to add to that, when he called and saw the bill and called Tina, I immediately requested that we have an independent source test the meter. So we pulled the meter out, and it tested and it failed, but it failed in his favor.

Mr. Fromm: So we put the new meter in, so now with the new meter his bill will be 20% higher too.

Mr. Surber: I don't know are we setting a precedent here?

Mr. Morgan: Well if it's the car wash, which Bob and I both think it may be, then it's just going back in the drainage system anyway, it's not going to the sewer system, and I hate to say this at the public meeting, I think he knows where it went but he's not coming clean.

Mr. Hudock: The restaurant couldn't have anything to do with it, could it?

Mr. Morgan: No sir, no that's a separate entity completely.

Mr. Hudock: Ok.

Mr. Miret: So rather than the \$900 why don't we go half of that?

Mr. Morgan: On the sewer?

Mr. Miret: To \$450, want to knock off \$450?

Mr. Morgan: Unless he comes clean finally.

Mr. Fromm: No, you're just sitting there saying I don't believe it.

Mr. Howden: So this was a one-time thing, and this happened in 1 month?

Mr. Fromm: Yes, this all happened in one month.

Mr. Morgan: In February.

Mr. Howden: So Tina couldn't have warned him any sooner because it just occurred in this particular month.

Mr. Morgan: No.

Mr. Surber: And then it went down.

Mr. Hudock: Right it went back to normal.

Mr. Fromm: Right, and if it was like a residence, or your fill on the pool, we don't chart it, sewer caps out at 10,000 on residence, it doesn't in the utility tariff here, which I forgot, I guess I won't say I was surprised, but I forgot that we don't have a cap on commercial.

Mr. Miret: Alright, whatever the Board wants to do.

Mr. Surber: Right, I don't really care either way, that's strange, and then it went back.

Mr. Hudock: Could somebody have taken the water there, or somebody have taken a lot of water out?

Mr. Henry: Well either way it's not gone through our sewer.

Mr. Surber: Right.

Mr. Hudock: That's true.

Mr. Henry: So what is his proposal again?

Mr. Fromm: Just that he pays his normal bill at \$300 and then write off the sewer portion that's left, which is going to be about \$900, and then he will also pay the other \$1,000.

Mr. Henry: Ok, so he's going to pay for the water.

Mr. Fromm: Yes, he's going to pay for the full water.

Mr. Henry: Ok.

Mr. Surber: Ok.

Mr. Howden: So he's going to pay like \$1,300 or something?

Mr. Fromm: Yes.

Mr. Henry: Ok, that's fine with me.

Mr. Surber: I'll take the sewer off, that's fine.

Mr. Howden: Yes.

Mr. Fromm: Ok.

Mr. Surber: Because I thought he was just going to pay \$300.

Mr. Fromm: No, and he offered to pay for the full water.

Mr. Morgan: And while this has been going on, he did pay \$300 waiting for an answer for the previous bill.

Mr. Henry: Ok.

Mr. Surber: That's fine with me, I don't know if we need to take a vote on it.

Mr. Hudock: I don't think you really need to until we find out what he says and what you can deal with him.

Mr. Fromm: Right, he said he would pay it right away.

Ms. Derryberry: Ok.

Mr. Hudock: And we shouldn't have to be involved in that.

Mr. Miret: I don't understand, we're going to give him \$900?

Mr. Fromm: No, that's just the water side, the sewer, I didn't print out the sewer side, so the whole bill was \$2,100, and he's paid \$300, so I'm just saying the Board authorized to write off \$900 which represents the sewer, which never came back to the plant anyway.

Mr. Miret: Ok.

Mr. Surber: I'll give it a yes.

Ms. Derryberry: Alright, anything else Bob?

Mr. Fromm: No, I'm good.

Ms. Derryberry: George, anything for the Board?

Mr. Morgan: Nothing this month other than what we've already discussed.

D. Manager

Ms. Derryberry: Ok, then again I'll just remind you that the next advertised meeting for the Board is May 8th.

Mr. Howden: I can't be here for that meeting.

Mr. Henry: I'll be here.

Mr. Miret: I'll be here.

Mr. Hudock: I'll be here.

Mr. Surber: I'll be here.

Ms. Derryberry: Ok, so we have 4 Board members, and we'll miss you if you want to dial in.

SIXTH ORDER OF BUSINESS

Financial Reports

A. Approval of Check Run Summary

B. Balance Sheet and Income Statement

Ms. Derryberry: Moving on to financial reports, approval of the check run summary. If there are any questions I'll take them at this time.

Mr. Miret: I just have a question on Dietz, what did we do with these 4 trailers for \$3,400?

Mr. Morgan: Yes, that actually came out about \$150 less than he had proposed.

Mr. Henry: That's the generators.

Mr. Morgan: The 4 generators, yes.

Mr. Miret: Ok.

Mr. Morgan: His original quote was \$3,575 and the bill ended up coming out at \$3,467.

Mr. Fromm: So in that regard we might as well mention there's going to be a bill on the check register for \$11,000 and it's to fix the sewer catwalk that the DEP recommended be done and you guys all approved it almost a year ago.

Mr. Morgan: It's the contractor who moves kind of slowly but he did a great job.

Mr. Miret: Ok.

Mr. Hudock: Just for the record, on page 2 down at the bottom, you know that same stuff is there again, the \$25,752 and the minus \$25,752, and then it comes up again on the very last page but there's no other minus on that thing, so I don't know, it's just confusing that's all.

Ms. Derryberry: It is, and I did speak with Patti and that was an individual who was on our staff in the accounting department, and that has been dismissed and has been replaced.

Mr. Hudock: Ok thank you.

Ms. Derryberry: They were coded for the ones that you pointed out on page 2, and in prior months, coded in this case for the wrong month, and that is not good for the accounting system, and that individual is no longer on staff. So I appreciate you bringing that to our attention, and that's been dealt with internally.

Mr. Hudock: Thank you.

Ms. Derryberry: If there are no other questions, a motion approving the check run summary would be in order.

On MOTION by Mr. Surber seconded by Mr. Howden with all in favor, the Check Run Summary was approved.

Ms. Derryberry: Then moving on to the balance sheet and income statement. I'll take any questions at this time.

On MOTION by Mr. Henry seconded by Mr. Hudock with all in favor, the Balance Sheet and Income Statement was approved.

**SEVENTH ORDER OF BUSINESS Supervisors Requests and
Audience Comments**

Ms. Derryberry: There's no audience present today for any comments. Are there any additional Supervisors requests at this time?

EIGHTH ORDER OF BUSINESS Adjournment

Ms. Derryberry: If there are none, then a motion to adjourn would be in order.

On MOTION by Mr. Hudock seconded by Mr. Henry with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman



ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4	03/01/2018 to 03/31/2018
		STATEMENT DATE
		APRIL 9, 2018

ACCOUNTS INCLUDED IN THIS ANALYSIS

BANK NUMBER	ACCOUNT NUMBER	ACCOUNT NAME	ACCOUNT TITLE
001	1201817724	RESERVE COMMUNIT	

PLEASE REVIEW YOUR ANALYSIS PROMPTLY. WE WILL GLADLY CORRECT ERRORS WITHIN 30 DAYS OF THE STATEMENT DATE. AFTER 30 DAYS, THE ANALYSIS IS DEEMED TO BE ACCURATE AND ADJUSTMENTS WILL NO LONGER BE PROCESSED.

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE. ONLINE STATEMENTS CAN BE VIEWED SEVERAL DAYS EARLIER THAN IF THEY ARE SENT BY MAIL - WHICH IS GOOD NEWS FOR YOU AND THE ENVIRONMENT. ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CLIENT CARE AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER OR SALES ASSOCIATE.



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT 1000010034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	03/01/2018 to 03/31/2018
		STATEMENT DATE
		APRIL 9, 2018

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	517,928.42	EARNINGS ALLOWANCE (0.200 %)	87.56
LESS: DEPOSIT FLOAT	2,473.68	TOTAL ANALYZED CHARGES	390.17
AVERAGE COLLECTED BALANCE	515,454.74	EXCESS/(DEFICIT) FEES	302.61-
LESS: RESERVES(0.00%)	0.00	TOTAL AMOUNT DUE	302.61
INVESTABLE BALANCE	515,454.74		(DEBIT)
COLLECTED BALANCE REQUIRED	2,296,969.82		
EXCESS/(DEFICIT) BALANCE	1,781,515.08-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

YOUR ACCOUNT 1201817724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	117,742.00
ACCOUNT BALANCE FEE	00 02 30	5,179	0.0125	64.74	381,130.85
REGULAR DEPOSIT TICKET(N)	10 02 00	4	0.7500	3.00	17,661.30
PAID ITEMS	15 01 00	57	0.2000	11.40	67,112.94
DEPOSITED ITEMS	99 99 99	1	0.1500	0.15	883.07
				<u>\$99.29</u>	<u>\$584,530.16</u>
REMOTE DEPOSIT RELATED SERVICES					
REMOTE DEPOSIT CAPTURE-TICKETS	01 02 00	33	0.6500	21.45	126,278.30
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	75.0000	75.00	441,532.50
				<u>\$96.45</u>	<u>\$567,810.80</u>
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	39	0.0120	0.47	2,766.94
				<u>\$0.47</u>	<u>\$2,766.94</u>
AUTOMATED CLEARINGHOUSE SERVICES					
ACH MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
REJECTED ITEMS	25 06 30	1	5.0000	5.00	29,435.50
PINACLE ACH FILE PROCESSED	25 05 05	7	5.2500	36.75	216,350.93
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	387	0.1500	58.05	341,746.16
DEBITS RECEIVED	25 02 00	6	0.1700	1.02	6,004.84
CREDITS RECEIVED	25 02 01	22	0.1700	3.74	22,017.75
ACH RETURN ITEM	25 04 00	2	1.2000	2.40	14,129.04
ACH RETURN NOC REPORTING	25 03 10	2	6.0000	12.00	70,645.20





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761	ACCOUNT INFORMATION ACCOUNT: 1000010034 SUMMARY CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE: MONTHLY	ANALYSIS PERIOD 03/01/2018 to 03/31/2018 STATEMENT DATE APRIL 9, 2018
--	---	--

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
				\$163.96	\$965,248.92
INFORMATION SERVICES					
PINACLE MODULE FEES	40 99 99	1	30.0000	30.00	176,613.00
				<u>30.00</u>	<u>\$176,613.00</u>
MISCELLANEOUS					
PRINTED ANALYSIS STATEMENT FEE	99 99 99	1	2.0000	2.00	WAIVED
				<u>2.00</u>	<u>\$0.00</u>
TOTAL ANALYZED CHARGES :				<u>\$390.17</u>	<u>\$2,296,969.82</u>
TOTAL CHARGES THIS CYCLE :				<u>\$392.17</u>	<u>\$2,296,969.82</u>
TOTAL WAIVED CHARGES :				<u>\$2.00</u>	WAIVED



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Visit us at pnc.com

ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT 1201817724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY	03/01/2018 to 03/31/2018
		STATEMENT DATE
		APRIL 9 , 2018

CURRENT MONTHLY BALANCE & COMPENSATION			
AVERAGE LEDGER BALANCE	517,928.42	EARNINGS ALLOWANCE (0.200 %)	87.56
LESS: DEPOSIT FLOAT	2,473.67	TOTAL ANALYZED CHARGES	390.17
AVERAGE COLLECTED BALANCE	515,454.75	EXCESS/(DEFICIT) FEES	302.61-
LESS: RESERVES(0.00%)	0.00	(TRANSFERRED TO : 1000010034)	
INVESTABLE BALANCE	515,454.74		
COLLECTED BALANCE REQUIRED	2,296,969.82		
EXCESS/(DEFICIT) BALANCE	1,781,515.07-		

EARNINGS CREDIT RATE IS TIERED. THE HIGHEST TIER EARNINGS CREDIT RATE FOR NEXT MONTH IS: .200000 %

\$5887.10 IN COLLECTED BALANCE WILL PAY FOR \$1.00 IN SERVICES, BASED UPON THIS MONTH'S TIERED EARNINGS CREDIT RATE.

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
DEMAND DEPOSIT RELATED SERVICES					
ACCOUNT MAINTENANCE	01 00 00	1	20.0000	20.00	117,742.00
ACCOUNT BALANCE FEE	00 02 30	5,179	0.0125	64.74	381,130.85
REGULAR DEPOSIT TICKET(N)	10 02 00	4	0.7500	3.00	17,661.30
PAID ITEMS	15 01 00	57	0.2000	11.40	67,112.94
DEPOSITED ITEMS	99 99 99	1	0.1500	0.15	883.07
				\$99.29	\$584,530.16
REMOTE DEPOSIT RELATED SERVICES					
REMOTE DEPOSIT CAPTURE-TICKETS	01 02 00	33	0.6500	21.45	126,278.30
DEPOSIT NOW MULTI-FEED SCANNER	10 99 99	1	75.0000	75.00	441,532.50
				\$96.45	\$567,810.80
MISCELLANEOUS BRANCH SERVICES					
CASH VERIFICATION OTC-10.00 UNITS	10 00 15	39	0.0120	0.47	2,766.94
				\$0.47	\$2,766.94
AUTOMATED CLEARINGHOUSE SERVICES					
ACH MONTHLY MAINTENANCE FEE	25 00 00	1	45.0000	45.00	264,919.50
REJECTED ITEMS	25 06 30	1	5.0000	5.00	29,435.50
PINACLE ACH FILE PROCESSED	25 05 05	7	5.2500	36.75	216,350.93
PINACLE ACH DEBIT/CREDIT ORIGINATED	25 01 02	387	0.1500	58.05	341,746.16
DEBITS RECEIVED	25 02 00	6	0.1700	1.02	6,004.84
CREDITS RECEIVED	25 02 01	22	0.1700	3.74	22,017.75
ACH RETURN ITEM	25 04 00	2	1.2000	2.40	14,129.04
ACH RETURN NOC REPORTING	25 03 10	2	6.0000	12.00	70,645.20
				\$163.96	\$965,248.92





ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS	ACCOUNT INFORMATION	ANALYSIS PERIOD
RESERVE COMMUNIT	ACCOUNT: 1201817724 CUSTOMER: BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE: MONTHLY	03/01/2018 to 03/31/2018
		STATEMENT DATE
		APRIL 9, 2018

SUMMARY OF ACCOUNT SERVICES

SERVICE DESCRIPTION	AFP CODE	VOLUME	UNIT PRICE	TOTAL PRICE	COLLECTED BALANCE REQUIRED
INFORMATION SERVICES					
PINACLE MODULE FEES	40 99 99	1	30.0000	30.00 <u>30.00</u>	176,613.00 <u>\$176,613.00</u>
MISCELLANEOUS					
PRINTED ANALYSIS STATEMENT FEE	99 99 99	1	2.0000	2.00 <u>2.00</u>	WAIVED <u>\$0.00</u>
TOTAL ANALYZED CHARGES :				<u>\$390.17</u>	<u>\$2,296,969.82</u>
TOTAL CHARGES THIS CYCLE :				<u>\$392.17</u>	<u>\$2,296,969.82</u>
TOTAL WAIVED CHARGES :				\$2.00	WAIVED



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ACCOUNT ANALYSIS STATEMENT

CLIENT NAME & ADDRESS
RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761

ACCOUNT INFORMATION	
ACCOUNT	1000010034 SUMMARY
CUSTOMER	BUSINESS BANKING
SERVICE:	CUSTOMER SERVICE
TELEPHONE:	1-877-BUS-BNKG Option #4
BILLING CYCLE	MONTHLY

ANALYSIS PERIOD
03/01/2018 to 03/31/2018

STATEMENT DATE
APRIL 9, 2018

YEAR-TO-DATE RELATIONSHIP SUMMARY

MONTH	ADJUSTED AVERAGE LEDGER BALANCE	ADJUSTED COLLECTED BALANCE	EARNINGS CREDIT RATE	TOTAL ACTIVITY CHARGES	COLLECTED BALANCE REQUIRED	EXCESS/(DEFICIT) BALANCE	EXCESS/(DEFICIT) FEE EQUIVALENT
JANUARY	451,381.97	448,446.55	.200000	496.32	2,921,885.48	2,473,438.93-	420.15-
FEBRUARY	463,809.77	460,138.27	.200000	363.97	2,372,305.50	1,912,167.23-	293.37-
MARCH	517,928.42	515,454.74	.200000	390.17	2,296,969.82	1,781,515.08-	302.61-
QTR TOTAL	477,706.72	474,679.85		1,250.46	2,530,386.93	2,055,707.08-	1,016.13-
YTD TOTAL	477,706.72	474,679.85	.200000	1,250.46	2,530,386.93	2,055,707.08-	1,016.13-





RECEIVED
APR 11 2018

If you don't already have online access to account maintenance features, please call 1-877-459-9801 and establish an Account View Program Administrator User ID today.

Business Card

Account #	XXXX XXXX XXXX 4847
Statement closing date	04/02/18
New balance	\$1,197.65
Minimum payment	\$29.00
Due date	04/28/18

Questions?
pnc.com/accountview
1-800-474-2101 24 hours a day, 7 days a week

Your account summary

Previous balance	\$527.05
Payment received on 03/18/18 - thank you	\$527.05
Purchases	\$1,197.65
Credits	\$0.00
Cash advances	\$0.00
Late and overlimit fees	\$0.00
Finance charges	\$0.00
New balance	\$1,197.65
Minimum payment	\$29.00
Due date	04/28/18
Total credit limit	\$15,000.00
Total available credit	\$13,802.00
Cash advance available credit	\$7,500.00

Your rewards summary

You have 10,954 miles that will expire on the last day of your billing cycle that ends in 12/2018.

Previous total	44,007
Earned this period	1,198
Redeemed this period	0
New total	45,205

You automatically earn one mile for every \$1 in qualifying credit card net purchases. To redeem your miles, please visit pnc.com/travelrewards or call 1-877-459-9801.

Your transactions

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
03/18	03/18	7443603EXSBZNAW8T	PAYMENT*THANK YOU LOUISVILLE KY	\$527.05-
Total				\$527.05-
GEORGE MORGAN Card number: XXXX XXXX XXXX 4862				
03/02	03/03	2469216ED2XA6L15S	CHEVRON 0375792 PORT ST. LUCI FL	\$41.87

(continued on next page)

5170 9001 HXH 002 7 1 180402 0 PAGE 1 of 3 10 5625 0300 TC16 0A5170CC 10804

PNC BANK
PO BOX 3429
PITTSBURGH PA 15230-3429

Check here if address, phone or e-mail changes are indicated on reverse side

Account #	XXXX XXXX XXXX 4847
New balance	\$1,197.65
Minimum payment	\$29.00
Due date	04/28/18

PAYMENT ENCLOSED

44360321150048470000119765000005270500000029006



PATTI POWERS
RESERVE COMMUNITY DEVELOP
5385 N NOB HILL RD
SUNRISE FL 33351-4761

10804
M104

Make check payable to:

PNC BANK
PO BOX 856177
LOUISVILLE KY 40285-6177



⑈ 4 3 ⑈ ⑆ 5000 ⑈ 0080 ⑆ 6032115004847 ⑈ 001

Your transactions (continued)

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
			MCC: 5542 MERCHANT ZIP: 34986	
03/14	03/14	2469216ET2XERZX7T	CHEVRON 0375792 PORT ST. LUCI FL	\$39.89
			MCC: 5542 MERCHANT ZIP: 34986	
03/22	03/22	2402207F20EWST8VA	SUNOCO 0248664500 VERO BEACH FL	\$42.78
			MCC: 5542 MERCHANT ZIP: 32968	
03/23	03/23	2469216F22X6XB5QQ	CHEVRON 0375792 PORT ST. LUCI FL	\$39.00
			MCC: 5542 MERCHANT ZIP: 34986	
Total				\$163.54
RICK RINOLO		Card number: XXXX XXXX XXXX 3761		
03/03	03/03	2443105EFRQEERYGK	MURPHY7001ATWALMART PORT SAINT LU FL	\$46.06
			MCC: 5542 MERCHANT ZIP: 34986	
03/09	03/09	2443105EMRQEESDZE	MURPHY7001ATWALMART PORT SAINT LU FL	\$43.65
			MCC: 5542 MERCHANT ZIP: 34986	
03/15	03/15	2443105EVRQEEW0FG	MURPHY7001ATWALMART PORT SAINT LU FL	\$53.94
			MCC: 5542 MERCHANT ZIP: 34986	
03/20	03/20	2443105F0RQEEX4SH	MURPHY7001ATWALMART PORT SAINT LU FL	\$45.22
			MCC: 5542 MERCHANT ZIP: 34986	
03/23	03/23	2443565F22DZGTQPD	POWER EQUIP DIRECT 800-710-7499 IL	\$739.99
			MCC: 5046 MERCHANT ZIP: 60490	
03/26	03/26	2443105F6RQEEYF3Q	MURPHY7001ATWALMART PORT SAINT LU FL	\$53.24
			MCC: 5542 MERCHANT ZIP: 34986	
03/31	03/31	2443105FARQEEZSS3	MURPHY7001ATWALMART PORT SAINT LU FL	\$52.01
			MCC: 5542 MERCHANT ZIP: 34986	
Total				\$1,034.11

Your finance charges

TYPE OF BALANCE	CORRESPONDING ANNUAL PERCENTAGE RATE (APR)	DAILY PERIODIC RATE (MAY VARY)	DAYS IN BILLING	AVERAGE DAILY BALANCE	FINANCE CHARGE
Purchases	14.990%	0.04106%	31	\$0.00	\$0.00
Cash advances	21.990%	0.06024%	31	\$0.00	\$0.00
					\$0.00

SUNRISE FORD

Company

6435 South U.S. #1 Fort Pierce, FL 34982
772-461-8000 www.Sunrise-Ford.com

Date _____

Salesman *Paul Leaf*

Stock # _____

Delivery Date _____

Cell Phone _____

Home Phone _____

Source _____

Email _____

Purchaser Reserve Community Development

Address _____

NEW USED CPO VIN # _____

YEAR 18 MAKE Ford MODEL F150 TRIM FX BODY STYLE 4x2

MILES	SELLING PRICE
COLOR	
EQUIPMENT	
<u>Supercab</u>	
<u>4x2 White</u>	
<u>101 PK9</u>	
<u>3.5 Eco Boost</u>	
<u>No engine</u>	
<u>government</u>	
<u>fleet</u>	
	<u>Total 25,299.36</u>

CUSTOMER SIGNATURE _____

DEalersHIP APPROVAL _____

BUYERS ORDER _____



VELDE FORD, INC.

488 U.S. #1
VERO BEACH, FLORIDA 32982
569-3400 485-7916

4/23/18
DATE

RESERVE COMMUNITY DEVELOPMENT DISTRICT
PURCHASER'S NAME
STREET ADDRESS

PLEASE ENTER MY ORDER FOR THE FOLLOWING:
 New - Car or Truck

CITY STATE ZIP
RES. PHONE BUS. PHONE

YEAR	MAKE	MODEL	TYPE
2018	FORD	F150	CAB
COLOR	TRIM		
OXFORD WHITE	VINYL		
SERIAL NO.	ORDER		
STOCK NO.	SALESMAN	MILEAGE	

CASH PRICE OF CAR	
LIST EQUIPMENT ON CAR	
POWER WINDOWS/LOCKS	
TILT/CRUISE	

EMAIL:

PRICE SUBJECT TO VERIFIABLE
GOVERNMENT FLEET CONCESSION
GOVERNMENT FLEET ID.

DL # _____
BO _____
S.S. # _____

TOTAL LIST PRICE 25378.00

DL # _____
BO _____
S.S. # _____

TRADE ALLOWANCE	
CASH DIFFERENCE <small>Sales Tax and Tags Not Included</small>	
BATTERY FEE	1 50
TIRE FEE	5 00

I fully understand this is a special order automobile built to my specifications and the deposit is non-refundable. Any manufacturer's price increase is my responsibility.
X _____

PROCESSING ADMINISTRATIVE & NOTARY FEE	599 00
ELECTRONIC REGISTRATION FILING FEE	29 95
SERVICE CONTRACT	

TRADE-IN PAYOFF VERIFICATION

Amount _____
Date _____
Payable To _____
Who Quoted _____

AMOUNT TAXABLE	26213.45
6% SALES TAX + 60.00	N/A
LIEN, TAG, TITLE, TRANSFER	N/A
CASH PRICE	26213.45
BALANCE OWED ON TRADE	

LIABILITY INSURANCE COVERAGE FOR BODILY INJURY AND PROPERTY DAMAGE CAUSED TO OTHERS IS NOT INCLUDED.

TOTAL CASH PRICE

PUBLIC LIABILITY NOT INCLUDED IN CONTRACT

CASH DOWN PAYMENT	
-------------------	--

DESCRIPTION OF TRADE-IN			
YEAR	MAKE	MODEL	
TYPE	SERIAL NO.		
HOW EQUIPPED	TITLE NO.	MILEAGE	

TOTAL DOWN PAYMENT	
UNPAID BALANCE OF CASH PRICE	
TOTAL BALANCE DUE	

Purchaser agrees that this Order includes all of the terms and conditions on both the face and reverse side hereof, that this Order cancels and supersedes any prior agreement and as of the date hereof comprises the complete and exclusive statement of the terms of the agreement relating to the subject matter covered hereby, and that THIS ORDER SHALL NOT BECOME BINDING UNTIL ACCEPTED BY DEALER OR HIS AUTHORIZED REPRESENTATIVE AND IN THE EVENT OF A TIME SALE, DEALER SHALL NOT BE OBLIGATED TO SELL UNTIL APPROVAL OF THE TERMS HEREOF IS GIVEN BY A BANK OR FINANCE COMPANY WILLING TO PURCHASE A RETAIL INSTALLMENT CONTRACT BETWEEN THE PARTIES HERETO BASED ON SUCH TERMS. Purchaser, by his execution of this order, certifies that he is 21 years of age or older and acknowledges that he has read its terms and conditions and has received a true copy of this Order. The information you see on the window form for this vehicle is part of this contract. Information on the window form overrides any contrary provisions in the contract of sale. Applicant(s) Authorize You To Check My/Our Credit And Employment History And To Provide And/Or Obtain Information About Credit Experiences With Me/Us.

ACCEPTED BY: _____
DEALER OR HIS AUTHORIZED REPRESENTATIVE

PURCHASER'S SIGNATURE _____
Date _____

Handwritten: 3.5
Handwritten: V6 E6 book

**KRISTIE CARTER
 BARTOW FORD
 863-559-5589 CELL
 863-535-1032 FAX
 QUOTE**

\$ 27,568.57	selling price
	trade
	aftersale
	payoff
	county tax
\$ 450.00	tag fee
	rebate
\$	commercial rebate
\$	cash

TOTAL INCLUDING ACCESSORIES	\$ 27,568.57
LESS USED CAR ALLOWANCE	\$ -
CASH DIFFERENCE	\$ 27,568.57
WARRANTY	\$ -
GAP INSURANCE	
AFTERSALE	\$ -
WASTE BATTERY FEE	\$ 1.50
WASTE TIRE FEE	\$ 5.00
ELECTRONIC FILING FEE	
ADMINISTRATIVE SERVICES	
AMOUNT TAXABLE	\$ 27,575.07
STATE SALES TAX	
COUNTY SALES TAX	\$ -
USED CAR BALANCE OWED	\$ -
SUB TOTAL	\$ 27,575.07
MVWEA (LEMON LAW)	\$ 2.00
NEW WHEELS IMPACT FEE	
ESTIMATED TAG, TITLE & FEES	\$ 450.00
CASH BALANCE DUE	\$ 28,027.07
DEPOSIT	\$ -
REBATE	\$ -
UNPAID BALANCE TO FINANCE	\$ 28,027.07

* PLEASE NOTE THAT REBATES ARE DETERMINED BY FORD AND PROGRAMS THAT ARE IN PLACE AT THE TIME OF DELIVERY
 * PLEASE NOTE THAT PAYMENTS ARE ESTIMATES ONLY! PAYMENTS ARE SUBJECT TO FORD MOTOR CREDIT'S TERMS, CONDITIONS, AND LENDING POLICIES



A Division of World Industrial Equipment, Inc.
"Designer & Manufacturer of Lift Equipment"



SIGNALIER

PROPOSAL

Date: April 18, 2018

Proposal Submitted To: Reserve CDD Attn: Rick Riniolo

Address: 2160 Reserve Park Trace City: Port St. Lucie State: FL Zip: 34986

Phone: 772-464-1224 Cell: 216-4082 Fax:

We hereby submit specifications and estimates for:

Venturo Crane Model CT 310 KX \$9,568.00 plus Freight to us \$297.00

Options

Radio Remote (in place of Corded remote) \$816.00

Radio Remote (in addition to corded remote) \$1,023.00

Outriggers if needed Manual Pull out/Down \$747.00

Spring Work after mounting to level truck \$250.00

Installation will require 16 hours to remove bed plate

Frame for crane installation, reinstall bed and mount

Crane to plate welded to frame. \$1,600.00

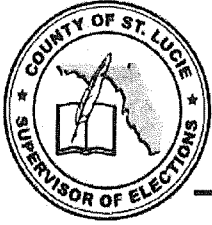
Installed on customers New F-150 Pick up

We propose hereby to furnish material and labor-complete in accordance with above specifications, estimated cost \$

11,715.00
FOB Ft. Pierce

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra cost will be executed only upon written orders, and will become an extra charge over and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workman's Compensation Insurance. Price does not include applicable taxes.

Signature _____



Gertrude Walker
Supervisor of Elections
St. Lucie County

4132 Okeechobee Road • Fort Pierce, FL 34947-5412 • (772) 462-1500 • Fax (772) 462-1439

April 17, 2018

Jennifer McConnell
5385 N. Nob Hill Road
Sunrise, FL 33351

Dear Jennifer McConnell:

This letter is in response to your request for the number of registered voters in the Community Development Districts listed below as of April 15, 2018. Based on the information provided in your letter of request, our office staff has researched the mapping system and voter record files and found the following:

<u>NAME</u>	<u>VOTERS</u>
Celebration Pointe	0
Copper Creek	11
Creekside	21
Portofino Isles	1225
Portofino landings	144
Portofino Shores	746
Reserve	1070
Reserve 2	745
River Place on the St. Lucie	510
Verano #1	786
Verano #2	0
Verano #3	0
Verano #4	0
Verano #5	0
Verano Center	0
Villa Vizcaya	0
Waterstone	5

Please contact my office if you require any further information.

Sincerely,

Gertrude Walker
St. Lucie County Supervisor of Elections

**Reserve
Community Development District**

Summary of Invoices

May 8, 2018

Fund	Date	Check No.s	Amount
<i>Water/Sewer</i>	4/3/18	10376-10419	\$ 112,460.51
	4/27/18	10420-10438	\$ 273,415.86
Total Invoices for Approval			\$ 385,876.37

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND

BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/03/18	00027	3/10/18	722 464- SERVICE THRU-04/09/18	201803 320-53600-41000		AT&T	*	263.19	263.19	010376
4/03/18	00616	4/01/18	00038330 APR 18 - ASSESSMENT	201804 320-53600-41000		COMMERCE ONE & TWO ASSOCIATION, INC	*	359.33	359.33	010377
4/03/18	00012	3/07/18	6-116-37 DELIVERIES THRU-03/07/18	201803 320-53600-42000		FEDEX	*	131.76	131.76	010378
4/03/18	00009	4/02/18	04022018 WATER & SEWER CONSULTING	201804 320-53600-34400		ROBERT L. FROMM ASSOCIATES	*	2,000.00	2,000.00	010379
4/03/18	00486	4/02/18	371 MGMT FEES - APR 18	201804 310-53600-34000			*	3,500.00		
		4/02/18	371 RENT - APR 18	201804 310-53600-44000			*	100.00		
		4/02/18	371 COMPUTER TIME - APR 18	201804 310-53600-35100			*	125.00		
		4/02/18	371 WEBSITE ADMIN - APR 18	201804 310-53600-49500			*	41.67		
		4/02/18	371 POSTAGE - APR 18	201804 310-53600-42000			*	31.23		
		4/02/18	371 COPIES - APR 18	201804 310-53600-42500			*	75.40		
		4/02/18	371 TELEPHONE - APR 18	201804 310-53600-41000			*	2.64		
		4/02/18	373 UTILITY BILLING - APR 18	201804 320-53600-34000			*	5,235.57		
						GOVERNMENTAL MANAGEMENT SERVICES -			9,111.51	010380
4/03/18	00022	4/01/18	04012018 REIMB - HEALTH INSURANCE	201804 320-53600-24000			*	333.70		
		4/01/18	04012018 REIMB - CELL PHONE	201804 320-53600-41000			*	100.00		
						GEORGE A. MORGAN, SR.			433.70	010381
4/03/18	00177	4/01/18	04012018 REIMB - CELL PHONE	201804 320-53600-41000			*	100.00		
						CHRISTINE PERKINS			100.00	010382
4/03/18	90000	4/02/18	01001404 001001404 BRUNKHURST, PAT	201804 300-11500-10000		BRUNKHURST, PATRICIA	*	68.17	68.17	010383

RESV -RESERVE- PPOWERS

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/03/18	90000	4/02/18	01002406	201804 300-11500-10000		VARGAS, MARIO	*	83.81	83.81	010384
4/03/18	90000	4/02/18	01004308	201804 300-11500-10000		DURAN, TIMOTHY & LORI	*	58.30	58.30	010385
4/03/18	90000	4/02/18	01180801	201804 300-11500-10000		PERRY, M/M PETER D.	*	91.30	91.30	010386
4/03/18	90000	4/02/18	01181602	201804 300-11500-10000		GINSBERG, DANIEL	*	67.84	67.84	010387
4/03/18	90000	4/02/18	01196204	201804 300-11500-10000		WILTSE, TIMOTHY & ANN	*	70.12	70.12	010388
4/03/18	90000	4/02/18	01205103	201804 300-11500-10000		SCANLIN, BONNIE L	*	65.07	65.07	010389
4/03/18	90000	4/02/18	01213102	201804 300-11500-10000		HEIDLER, M/M MICHAEL	*	211.55	211.55	010390
4/03/18	90000	4/02/18	01215608	201804 300-11500-10000		SHORTSLEEVES, PAIGE &	*	52.10	52.10	010391
4/03/18	90000	4/02/18	01218801	201804 300-11500-10000		FLEMING, GREGORY & ROSEMARY	*	48.25	48.25	010392
4/03/18	90000	4/02/18	01226104	201804 300-11500-10000		PANETTA, MARCELLO & CAROLINA	*	225.00	225.00	010393
4/03/18	90000	4/02/18	01228903	201804 300-11500-10000		O'DONNELL, SANRA	*	92.53	92.53	010394
4/03/18	90000	4/02/18	01230903	201804 300-11500-10000		MONGELLI, LAURA	*	113.68	113.68	010395

RESV -RESERVE- PPOWERS

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/03/18	90000	4/02/18	01237301	201804 300-11500-10000	ANDERSON, CAROL	*	100.00	100.00	010396
4/03/18	90000	4/02/18	01250603	201804 300-11500-10000	KOISTINEN, SEPPO & BERGMAN	*	46.57	46.57	010397
4/03/18	90000	4/02/18	01251802	201804 300-11500-10000	JEFFER, MS. EILEEN	*	64.77	64.77	010398
4/03/18	90000	4/02/18	01270901	201804 300-11500-10000	SCHAEFFER, M/M JIM	*	69.20	69.20	010399
4/03/18	90000	4/02/18	01280405	201804 300-11500-10000	CERULLO, JESSICA	*	46.24	46.24	010400
4/03/18	90000	4/02/18	01282008	201804 300-11500-10000	KAMEN, IAN	*	46.52	46.52	010401
4/03/18	90000	4/02/18	01301803	201804 300-11500-10000	WBC COLLECTIONS LP	*	316.44	316.44	010402
4/03/18	90000	4/02/18	01333906	201804 300-11500-10000	TRANSTATE PROPERTIES LTD	*	116.39	116.39	010403
4/03/18	90000	4/02/18	01337003	201804 300-11500-10000	HAMMER, RICHARD & LYNN	*	66.61	66.61	010404
4/03/18	90000	4/02/18	01348901	201804 300-11500-10000	CHUEPRASERT, M/M VISON	*	35.92	35.92	010405
4/03/18	90000	4/02/18	01366807	201804 300-11500-10000	SUNTRUST BANK	*	33.00	33.00	010406
4/03/18	90000	4/02/18	01600803	201804 300-11500-10000	PEREZ, MAYLYN	*	12.21	12.21	010407

RESV -RESERVE- PPOWERS

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/03/18	90000	4/02/18	01602002	201804 300-11500-10000		SCOTT, RALPH	*	41.79		

4/03/18	90000	4/02/18	01704306	201804 300-11500-10000		GREGORICH, SETH	*	49.87		

4/03/18	90000	4/02/18	01716103	201804 300-11500-10000		WEIL, THOMAS E	*	31.51		

4/03/18	90000	4/02/18	01805103	201804 300-11500-10000		KEANEY, MARYJO & PAUL	*	49.42		

4/03/18	00661	4/03/18	APR-18	201804 300-15100-20400		RESERVE CDD - R&R ACCOUNT	*	5,552.37		

4/03/18	00035	3/01/18	MAR-18	201803 300-15100-20200		RESERVE CDD C/O U.S. BANK	*	4,298.45		

4/03/18	00702	3/01/18	MAR-18	201803 300-15100-20900		RESERVE CDD C/O U.S. BANK	*	13,333.33		

4/03/18	00057	3/02/18	BW00079	201803 320-53600-43100		ST. LUCIE WEST SERVICES DISTRICT	*	27,249.56		

4/03/18	00063	3/05/18	508586	201803 320-53600-52000		RESV -RESERVE-	*	117.84		

PPOWERS

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		3/05/18	508586	201803	320	53600	52000			*	21.20		
			FREIGHT										
									USA BLUE BOOK			175.20	010416
4/03/18	00458	3/18/18	90803746	201803	320	53600	41000			*	100.48		
			SERVICE THRU-03/18/18										
		3/18/18	90803746	201803	320	53600	41000			V	100.48-		
			SERVICE THRU-03/18/18										
									VERIZON WIRELESS			.00	010417
4/03/18	00534	3/20/18	00042513	201803	320	53600	52000			*	19.63		
			FRONTLOAD MONTHLY MAINT										
									WASTE PRO - FT PIERCE			19.63	010418
4/03/18	00458	3/18/18	90803746	201803	320	53600	41000			*	51.94		
			SERVICE THRU-03/18/18										
									VERIZON WIRELESS			51.94	010419
4/27/18	00172	4/27/18	261091	201804	300	15100	01500			*	250,000.00		
			TRANSFER TO STATE BOARD										
									STATE BOARD OF ADMINISTRATION			250,000.00	010420
4/27/18	00027	4/10/18	645 0455	201804	320	53600	41000			*	203.66		
			SVC THRU 05/09/19										
									AT&T			203.66	010421
4/27/18	00701	4/06/18	1	201804	310	53600	31200			*	100.00		
			AMORT SCHED S2013A1 20K										
									DISCLOSURE SERVICES LLC			100.00	010422
4/27/18	00614	3/28/18	55V10510	201803	320	53600	51000			*	95.50		
			KYOCERA RATE THRU 6/9/18										
									EGP DOCUMENT SOLUTIONS, LLC			95.50	010423
4/27/18	00660	4/02/18	804	201804	320	53600	46000			*	11,500.00		
			PAINTED HANDRAIL										
		4/02/18	805	201804	320	53600	46000			*	750.00		
			REPAIR CATWALK SUPPORT										
									ERC&C LLC			12,250.00	010424
4/27/18	00013	3/31/18	MAR-18	201803	320	53600	43000			*	3,527.50		
			ELECTRIC SVC-MARCH 2018										
		3/31/18	MAR-18	201803	320	53600	46100			*	62.08		
			ELECTRIC SVC-MARCH 2018										
									FLORIDA POWER & LIGHT COMPANY			3,589.58	010425

RESV -RESERVE- PPOWERS

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/27/18	00213	12/11/17	351106	201712 320-53600-52000			*	100.00		
			CHEMICALS-COLILERT 18							
		3/20/18	359842	201803 320-53600-52000			*	100.00		
			CHEMICALS-COLILERT 18							
		3/22/18	360535	201803 320-53600-52000			*	25.00		
			CHEMICALS-NO2/NO3							
						FLOWERS CHEMICAL LABORATORIES, INC.			225.00	010426
4/27/18	00030	3/31/18	871-001M	201803 310-53600-31500			*	63.00		
			LEGAL SVC-MARCH 2018							
						GONANO & HARRELL			63.00	010427
4/27/18	00017	3/05/18	4595160	201803 320-53600-52000			*	27.64		
			SUPPLIES							
		3/07/18	2595094	201803 320-53600-52000			*	24.03		
			SUPPLIES							
		3/14/18	5161160	201803 320-53600-52000			*	24.03		
			SUPPLIES							
		3/14/18	5170716	201803 320-53600-52000			*	11.91		
			SUPPLIES							
						HOME DEPOT CREDIT SERVICES			39.55	010428
4/27/18	00550	3/29/18	1712	201803 320-53600-46000			*	255.00		
			INSTALL FLEX COUPLING #2							
						M&S ELECTRIC MOTOR & PUMP REPAIR			255.00	010429
4/27/18	00678	4/17/18	612914	201804 320-53600-46000			*	450.00		
			ELECTRICAL WORK							
						MICHAEL MONTEROSSO			450.00	010430
4/27/18	00601	4/02/18	4847	201803 320-53600-60100			*	739.99		
			PUMP-MARCH 2018							
		4/02/18	4847	201803 320-53600-52000			*	457.66		
			FUEL-MARCH 2018							
						PNC BANK			1,197.65	010431
4/27/18	00493	3/31/18	51280	201803 320-53600-42000			*	1,426.21		
			MAILING STATEMENT-MAR 18							
						SOUTHWEST DIRECT, INC.			1,426.21	010432
4/27/18	00595	3/31/18	162212	201803 320-53600-49100			*	55.82		
			ASSESMT BILLING-MARCH 18							
						SUNSHINE STATE ONE CALL			55.82	010433
4/27/18	00658	3/27/18	OE-10781	201803 320-53600-51000			*	149.53		
			SUPPLIES							

*** CHECK DATES 03/16/2018 - 04/27/2018 ***

RESERVE CDD - WATER/SEWER FUND
BANK A RESERVE CDD - WS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
		3/27/18	OE-10781	201803	320-53600	51000			*	27.87-		
			SUPPLIES					TYLANDER'S OFFICE SOLUTIONS			121.66	010434
4/27/18	00063	3/22/18	524730	201803	320-53600	52000		RAIN GAUGE	*	78.57		
		3/26/18	527027	201803	320-53600	52000		PORCELIAIN EVAP DISHES	*	54.62		
		3/27/18	528341	201803	320-53600	52000		COUPLING FOR WASTE PUMP	*	139.90		
								USA BLUE BOOK			273.09	010435
4/27/18	00458	4/18/18	98055976	201804	320-53600	41000		SVC THRU 04/18/18	*	46.44		
								VERIZON WIRELESS			46.44	010436
4/27/18	00034	3/16/18	221981	201803	320-53600	51000		BAGS OF LIME	*	1,190.00		
		3/16/18	222210	201803	320-53600	51000		CASE OF PAPER TOWELS	*	36.90		
		3/16/18	222210	201803	320-53600	51000		CASE OF TOILET PAPER	*	63.90		
		3/27/18	221983	201803	320-53600	51000		BAGS OF POLYMER	*	480.00		
		3/27/18	222658	201803	320-53600	51000		CASE CAN LINERS	*	22.90		
		4/03/18	223357	201804	320-53600	51000		BAGS OF LIME	*	1,190.00		
								VERO CHEMICAL DISTRIBUTORS, INC.			2,983.70	010437
4/27/18	00534	3/31/18	4322934	201803	320-53600	52000		FRONTLOAD 4YD EX PICKUP	*	40.00		
								WASTE PRO - FT PIERCE			40.00	010438
								TOTAL FOR BANK A		385,876.37		
								TOTAL FOR REGISTER		385,876.37		



RECEIVED
APR 11 2018

If you don't already have online access to account maintenance features, please call 1-877-459-9801 and establish an Account View Program Administrator User ID today.

Business Card

Account # XXXX XXXX XXXX 4847
Statement closing date 04/02/18
New balance \$1,197.65
Minimum payment \$29.00
Due date 04/28/18

Questions?
pnc.com/accountview
1-800-474-2101 24 hours a day, 7 days a week

Your account summary

Previous balance	\$527.05
Payment received on 03/18/18 - thank you	\$527.05
Purchases	\$1,197.65
Credits	\$0.00
Cash advances	\$0.00
Late and overlimit fees	\$0.00
Finance charges	\$0.00
New balance	\$1,197.65
Minimum payment	\$29.00
Due date	04/28/18
Total credit limit	\$15,000.00
Total available credit	\$13,802.00
Cash advance available credit	\$7,500.00

Your rewards summary

You have 10,954 miles that will expire on the last day of your billing cycle that ends in 12/2018.

Previous total	44,007
Earned this period	1,198
Redeemed this period	0
New total	45,205

You automatically earn one mile for every \$1 in qualifying credit card net purchases. To redeem your miles, please visit pnc.com/travelrewards or call 1-877-459-9801.

Your transactions

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
03/18	03/18	7443603EXSBZNAW8T	PAYMENT*THANK YOU LOUISVILLE KY	\$527.05-
Total				\$527.05-
GEORGE MORGAN		Card number: XXXX XXXX XXXX 4862		
03/02	03/03	2469216ED2XA6L155	CHEVRON 0375792 PORT ST. LUCI FL	\$41.87

(continued on next page)

5170 9001 HXH 002 7 1 180402 0 PAGE 1 of 3 1 0 5625 0300 TC16 0A5170CC 10804

PNC BANK
PO BOX 3429
PITTSBURGH PA 15230-3429

Check here if address, phone or e-mail changes are indicated on reverse side

Account # XXXX XXXX XXXX 4847
New balance \$1,197.65
Minimum payment \$29.00
Due date 04/28/18

PAYMENT ENCLOSED

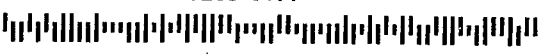
44360321150048470000119765000005270500000029006

\$ _____

Make check payable to:
PNC BANK
PO BOX 856177
LOUISVILLE KY 40285-6177

PATTI POWERS
RESERVE COMMUNITY DEVELOP
5385 N NOB HILL RD
SUNRISE FL 33351-4761

10804
M104



⑈443⑈ ⑆5000⑈0080⑆ ⑆032115004847⑈ 001

Your transactions (continued)

TRANS DATE	POST DATE	REFERENCE NUMBER	DESCRIPTION	AMOUNT
			MCC: 5542 MERCHANT ZIP: 34986	
03/14	03/14	2469216ET2XERZX7T	CHEVRON 0375792 PORT ST. LUCI FL	\$39.89
			MCC: 5542 MERCHANT ZIP: 34986	
03/22	03/22	2402207F20EWST8VA	SUNOCO 0248664500 VERO BEACH FL	\$42.78
			MCC: 5542 MERCHANT ZIP: 32968	
03/23	03/23	2469216F22X6XB5QQ	CHEVRON 0375792 PORT ST. LUCI FL	\$39.00
			MCC: 5542 MERCHANT ZIP: 34986	
Total				\$163.54
RICK RINOLO		Card number: XXXX XXXX XXXX 3761		
03/03	03/03	2443105EFRQEERYGK	MURPHY7001ATWALMART PORT SAINT LU FL	\$46.06
			MCC: 5542 MERCHANT ZIP: 34986	
03/09	03/09	2443105EMRQEESDZE	MURPHY7001ATWALMART PORT SAINT LU FL	\$43.65
			MCC: 5542 MERCHANT ZIP: 34986	
03/15	03/15	2443105EVRQEEW0FG	MURPHY7001ATWALMART PORT SAINT LU FL	\$53.94
			MCC: 5542 MERCHANT ZIP: 34986	
03/20	03/20	2443105FORQEEX4SH	MURPHY7001ATWALMART PORT SAINT LU FL	\$45.22
			MCC: 5542 MERCHANT ZIP: 34986	
03/23	03/23	2443565F22DZGTQPD	POWER EQUIP DIRECT 800-710-7499 IL	\$739.99
			MCC: 5046 MERCHANT ZIP: 60490	
03/26	03/26	2443105F6RQEYF3Q	MURPHY7001ATWALMART PORT SAINT LU FL	\$53.24
			MCC: 5542 MERCHANT ZIP: 34986	
03/31	03/31	2443105FARQEEZSS3	MURPHY7001ATWALMART PORT SAINT LU FL	\$52.01
			MCC: 5542 MERCHANT ZIP: 34986	
Total				\$1,034.11

Your finance charges

TYPE OF BALANCE	CORRESPONDING ANNUAL PERCENTAGE RATE (APR)	DAILY PERIODIC RATE (MAY VARY)	DAYS IN BILLING	AVERAGE DAILY BALANCE	FINANCE CHARGE
Purchases	14.990%	0.04106%	31	\$0.00	\$0.00
Cash advances	21.990%	0.06024%	31	\$0.00	\$0.00
					\$0.00

Rick Riniolo

From: Water Pumps Direct <service@waterpumpsdirect.com>
Sent: Thursday, March 22, 2018 12:14 PM
To: Rick Riniolo
Subject: Your Order Has Shipped



Your Order Has Shipped

Hello Rick Riniolo,

Great News! The following item(s) shipped:

- 1 x Pacer SE2ELC2.0C - 110 GPM (2") 2-HP Electric Water Pump (115/230V)
- Shipped via FedEx
- Tracking Number: [478431454444](#)
- Please call FedEx at **(800) GO-FEDEX** for delivery details.

Please allow up to 24 hours for tracking details to appear online

Thank you for shopping at [Water Pumps Direct](#).

ORDER SUMMARY

Order Number: **WPD1678086**
Payment Method: Credit Card

SHIP TO:

Rick riniolo
Reserve CDD

PRODUCTS

Qty	Description	Price
1 x	<u>Pacer SE2ELC2.0C - 110 GPM (2") 2-HP Electric Water Pump (115/230V) (SE2EL C2.0C)</u>	\$739.99

Sub-Total: \$739.99
Shipping: \$0.00
Sales Tax: \$0.00

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
 March 31, 2018

	Water/Sewer Fund
<u>ASSETS:</u>	
Cash	\$562,545
State Board	\$272,094
Investments:	
<i>Series 2010/2013 Refunding</i>	
Reserve	\$155,687
Interest	\$26,948
Redemption	\$80,000
R&R	\$407,247
Revenue	\$6,496
Accounts Receivable	\$150,701
Due from Other (Lang Dev.)	\$10,301
Prepaid Expenses	\$15,466
Electric Deposits	\$365
Water Capacity - SLWSD	\$494,000
Sewer Capacity - SLWSD	\$630,000
Improvements	\$4,619,724
TOTAL ASSETS	\$7,431,575
<u>LIABILITIES:</u>	
Accounts Payable	\$84,073
Customer Deposits	\$256,750
Accrued Interest Payable - 2013	\$25,791
Accrued Principal Payable - 2013	\$80,000
Prepaid Connection Fees	\$331,728
Bonds Payable - 2013	\$2,015,000
<u>NET ASSETS:</u>	
Restricted	\$256,750
Net Assets	\$4,381,483
TOTAL LIABILITIES & FUND EQUITY	\$7,431,575

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
March 31, 2018

ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
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REVENUES:

Water Revenue	\$820,000	\$410,000	\$414,710	\$4,710
Sewer Revenue	\$795,000	\$397,500	\$406,625	\$9,125
Misc. Income/Penalties	\$8,500	\$4,250	\$3,962	(\$288)
Interest Income	\$3,000	\$1,500	\$4,867	\$3,367
Rental Income	\$6,000	\$3,000	\$3,000	\$0
Connection Fees	\$0	\$0	\$1,210	\$1,210

TOTAL REVENUES

\$1,632,500	\$816,250	\$834,374	\$18,124
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EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$5,000	\$4,800	\$200
FICA Expense	\$765	\$383	\$367	\$15
Engineering	\$15,000	\$7,500	\$145	\$7,355
Attorneys Fees	\$3,000	\$1,500	\$5,092	(\$3,592)
Annual Audit	\$6,975	\$0	\$0	\$0
Trustee Fees	\$3,502	\$0	\$0	\$0
Management Fees	\$42,000	\$21,000	\$21,000	\$0
Computer Time	\$1,500	\$750	\$750	\$0
Telephone	\$150	\$75	\$17	\$58
Postage	\$1,500	\$750	\$740	\$10
Printing & Binding	\$1,200	\$600	\$368	\$232
Rentals & Leases	\$1,200	\$600	\$600	\$0
Insurance	\$34,049	\$17,025	\$15,466	\$1,558
Legal Advertising	\$2,000	\$1,000	\$0	\$1,000
Bank Charges	\$3,000	\$1,500	\$1,776	(\$276)
Website Admin	\$500	\$250	\$250	(\$0)
Office Supplies	\$1,000	\$500	\$57	\$443
Dues, Licenses	\$175	\$175	\$175	\$0

TOTAL ADMINISTRATIVE

\$127,516	\$58,607	\$51,604	\$7,003
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Plant and Field Operations:

Salaries	\$159,664	\$79,832	\$75,776	\$4,056
FICA	\$12,214	\$6,107	\$5,797	\$310
Workers Comp Insurance	\$7,502	\$6,900	\$6,900	\$0
Health Insurance	\$4,500	\$2,250	\$2,002	\$248
Consulting Services	\$97,850	\$48,925	\$47,401	\$1,524
Telephone	\$7,510	\$3,755	\$4,047	(\$292)
Answering Service	\$1,500	\$750	\$875	(\$125)
Postage	\$18,000	\$9,000	\$8,837	\$163
Electric	\$42,000	\$21,000	\$19,453	\$1,547
Bulk Water/Sewer Purchase	\$583,000	\$291,500	\$299,666	(\$8,166)

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND
Statement of Revenues & Expenditures
March 31, 2018

	ADOPTED BUDGET	PRORATED THRU 3/31/18	ACTUAL THRU 3/31/18	VARIANCE
Repairs & Maintenance	\$35,000	\$17,500	\$9,572	\$7,928
Condo Expenses	\$6,100	\$3,050	\$2,918	\$132
Office Supplies	\$2,500	\$1,250	\$691	\$559
Operating Supplies	\$40,000	\$20,000	\$14,606	\$5,394
Chemicals	\$25,000	\$12,500	\$9,146	\$3,354
Dues & Licenses	\$4,500	\$2,250	\$0	\$2,250
TOTAL FIELD:	\$1,046,840	\$526,569	\$507,687	\$18,882
<u>Non-Operating Expenses</u>				
Renewal & Replacement	\$15,000	\$7,500	\$740	\$6,760
TOTAL NON-OPERATING:	\$15,000	\$7,500	\$740	\$6,760
<u>Debt Service</u>				
<u>Series 2013</u>				
Principal Expense	\$160,000	\$80,000	\$80,000	(\$0)
Interest Expense	\$51,581	\$25,791	\$25,791	(\$0)
TOTAL DEBT SERVICE:	\$211,581	\$105,791	\$105,791	(\$0)
TOTAL EXPENDITURES:	\$1,400,937	\$698,467	\$665,821	\$32,645
CHANGE IN NET ASSETS	\$231,563		\$168,553	
NET ASSETS - Beginning	\$0		\$4,469,680	
NET ASSETS - Ending	<u>\$231,563</u>		<u>\$4,638,233</u>	

RESERVE

COMMUNITY DEVELOPMENT DISTRICT

Bond Issue:	<u>Series 2013 Utility Revenue Refunding Bonds</u>
	\$2,735,000
Interest Rate:	2.500%
Maturity Date:	October 1, 2028
Reserve Fund Requirement:	Lesser of:
	(i) Max Annual Debt Service for Bonds Outstanding ⁽¹⁾
	(ii) 125% of Average Debt Service for Bonds Outstanding
	(iii) 10% of Original proceeds

Bonds outstanding - 9/30/13	\$2,735,000
Less: 10/1/2013	(\$50,000)
10/1/2014	(\$150,000)
4/1/2015	(\$20,000)
10/1/2015	(\$150,000)
6/23/2016	(\$20,000)
10/1/2016	(\$155,000)
4/12/2017	(\$20,000)
10/1/2017	(\$155,000)
Current Bonds Outstanding:	<u><u>\$2,015,000</u></u>

(1) Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60

RESERVE
COMMUNITY DEVELOPMENT DISTRICT
WATER/SEWER FUND

Month-to-Month
 For the Year Ending September 30, 2018

ADOPTED BUDGET	FME Oct-17	FME Nov-17	FME Dec-17	FME Jan-18	FME Feb-18	FME Mar-18	FME Apr-18	FME May-18	FME Jun-18	FME Jul-18	FME Aug-18	FME Sep-18	TOTAL
REVENUES:													
Water Revenue	\$820,000	\$64,011	\$66,480	\$67,733	\$70,409	\$73,269	\$72,808	\$0	\$0	\$0	\$0	\$0	\$414,710
Sewer Revenue	\$795,000	\$62,624	\$65,758	\$66,217	\$69,325	\$71,713	\$70,987	\$0	\$0	\$0	\$0	\$0	\$406,625
Misc. Income	\$8,500	\$178	\$704	\$1,569	\$394	\$805	\$312	\$0	\$0	\$0	\$0	\$0	\$3,962
Interest Income	\$3,000	\$829	\$722	\$772	\$539	\$994	\$1,012	\$0	\$0	\$0	\$0	\$0	\$4,867
Rental Income	\$6,000	\$300	\$300	\$900	\$500	\$500	\$500	\$0	\$0	\$0	\$0	\$0	\$3,000
Connection Fees	\$0	\$0	\$0	\$1,210	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,210
TOTAL REVENUES	\$1,632,500	\$127,941	\$133,963	\$138,402	\$141,166	\$147,281	\$145,620	\$0	\$0	\$0	\$0	\$0	\$834,374

EXPENDITURES:

Administrative:

Supervisors Fees	\$10,000	\$1,000	\$0	\$1,000	\$800	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$4,800
FICA Taxes	\$765	\$77	\$0	\$77	\$61	\$77	\$77	\$0	\$0	\$0	\$0	\$0	\$367
Engineering	\$15,000	\$0	\$0	\$0	\$0	\$145	\$0	\$0	\$0	\$0	\$0	\$0	\$145
Attorneys Fees	\$3,000	\$357	\$819	\$2,411	\$538	\$904	\$63	\$0	\$0	\$0	\$0	\$0	\$5,092
Annual Audit	\$6,975	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trustee Fees	\$3,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Management Fees	\$42,000	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$3,500	\$0	\$0	\$0	\$0	\$0	\$21,000
Computer Time	\$1,500	\$125	\$125	\$125	\$125	\$125	\$125	\$0	\$0	\$0	\$0	\$0	\$750
Telephone	\$150	\$10	\$0	\$7	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$17
Postage	\$1,500	\$360	\$31	\$138	\$22	\$158	\$31	\$0	\$0	\$0	\$0	\$0	\$740
Printing & Binding	\$1,200	\$60	\$0	\$0	\$84	\$77	\$97	\$0	\$0	\$0	\$0	\$0	\$368
Rentals & Leases	\$1,200	\$100	\$100	\$100	\$100	\$100	\$100	\$0	\$0	\$0	\$0	\$0	\$600
Insurance	\$34,049	\$2,578	\$2,578	\$2,578	\$2,578	\$2,578	\$2,578	\$0	\$0	\$0	\$0	\$0	\$15,466
Legal Advertising	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Bank Charges	\$3,000	\$272	\$280	\$259	\$252	\$420	\$293	\$0	\$0	\$0	\$0	\$0	\$1,776
Website Admin	\$500	\$42	\$42	\$42	\$42	\$42	\$42	\$0	\$0	\$0	\$0	\$0	\$250
Office Supplies	\$1,000	\$18	\$18	\$0	\$0	\$22	\$0	\$0	\$0	\$0	\$0	\$0	\$57
Dues, Licenses	\$175	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
TOTAL ADMINISTRATIVE	\$127,516	\$8,673	\$7,543	\$10,235	\$8,101	\$9,147	\$7,904	\$0	\$0	\$0	\$0	\$0	\$51,603

Plant and Field Operations:

Salaries	\$159,664	\$13,856	\$11,193	\$11,193	\$16,509	\$11,512	\$11,512	\$0	\$0	\$0	\$0	\$0	\$75,776
FICA	\$12,214	\$1,060	\$856	\$856	\$1,263	\$881	\$881	\$0	\$0	\$0	\$0	\$0	\$5,797
Workers Comp Insurance	\$7,502	\$6,848	\$0	\$0	\$0	\$52	\$0	\$0	\$0	\$0	\$0	\$0	\$6,900
Health Insurance	\$4,500	\$334	\$334	\$334	\$334	\$334	\$334	\$0	\$0	\$0	\$0	\$0	\$2,002
Consulting Services	\$97,850	\$7,476	\$7,476	\$9,427	\$7,396	\$8,391	\$7,236	\$0	\$0	\$0	\$0	\$0	\$47,401
Telephone	\$7,510	\$856	\$349	\$901	\$932	\$495	\$515	\$0	\$0	\$0	\$0	\$0	\$4,047
Answering Service	\$1,500	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$0	\$0	\$0	\$0	\$875
Postage	\$18,000	\$1,397	\$1,497	\$1,540	\$1,423	\$1,423	\$1,558	\$0	\$0	\$0	\$0	\$0	\$8,837
Electric	\$42,000	\$2,917	\$3,107	\$3,081	\$3,390	\$3,431	\$3,528	\$0	\$0	\$0	\$0	\$0	\$19,453
Bulk Water/Sewer Purchase	\$583,000	\$43,784	\$47,925	\$50,943	\$53,273	\$47,118	\$56,624	\$0	\$0	\$0	\$0	\$0	\$299,666
Repairs & Maintenance	\$35,000	\$55	\$525	\$2,512	\$418	\$5,217	\$845	\$0	\$0	\$0	\$0	\$0	\$9,572
Condo Expenses	\$6,100	\$156	\$1,103	\$232	\$596	\$409	\$421	\$0	\$0	\$0	\$0	\$0	\$2,918
Office Supplies	\$2,500	\$0	\$167	\$280	\$26	\$0	\$217	\$0	\$0	\$0	\$0	\$0	\$691
Operating Supplies	\$40,000	\$4,683	\$611	\$276	\$4,395	\$1,034	\$3,607	\$0	\$0	\$0	\$0	\$0	\$14,606
Chemicals	\$25,000	\$2,210	\$2,338	\$0	\$1,190	\$2,261	\$1,148	\$0	\$0	\$0	\$0	\$0	\$9,146
Dues & Licenses	\$4,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FIELD:	\$1,046,840	\$85,756	\$77,604	\$81,700	\$91,270	\$82,683	\$88,550	\$125	\$0	\$0	\$0	\$0	\$507,687

RESERVE

COMMUNITY DEVELOPMENT DISTRICT WATER/SEWER FUND

Month-to-Month

For the Year Ending September 30, 2018

ADOPTED BUDGET	FME Oct-17	FME Nov-17	FME Dec-17	FME Jan-18	FME Feb-18	FME Mar-18	FME Apr-18	FME May-18	FME Jun-18	FME Jul-18	FME Aug-18	FME Sep-18	TOTAL
<i>Non-Operating Expenses</i>													
Renewal & Replacement	\$15,000	\$0	\$0	\$0	\$0	\$740	\$0	\$0	\$0	\$0	\$0	\$0	\$740
TOTAL NON-OPERATING:	\$15,000	\$0	\$0	\$0	\$0	\$740	\$0	\$0	\$0	\$0	\$0	\$0	\$740
<i>Debt Service</i>													
<i>Series 2013</i>													
Principal Expense	\$160,000	\$13,333	\$13,333	\$13,333	\$13,333	\$13,333	\$13,333	\$0	\$0	\$0	\$0	\$0	\$80,000
Interest Expense	\$51,581	\$4,298	\$4,298	\$4,298	\$4,298	\$4,298	\$4,298	\$0	\$0	\$0	\$0	\$0	\$25,791
TOTAL DEBT SERVICE:	\$211,581	\$17,632	\$17,632	\$17,632	\$17,632	\$17,632	\$17,632	\$0	\$0	\$0	\$0	\$0	\$105,791
TOTAL EXPENDITURES:	\$1,400,937	\$112,061	\$102,779	\$109,566	\$117,002	\$109,461	\$114,826	\$125	\$0	\$0	\$0	\$0	\$665,821
EXCESS	\$231,563	\$15,880	\$31,185	\$28,836	\$24,164	\$37,819	\$30,794	(\$125)	\$0	\$0	\$0	\$0	\$168,553

	SLWSD		RCDD		TOTAL	
	Water	Sewer	Water	Sewer	Water	Sewer
Apr-16	8.086	7.937	2.764	0	10.85	7.937
May-16	7.783	7.300	2.509	0	10.292	7.300
Jun-16	7.012	7.106	2.211	0	9.223	7.106
Jul-16	7.660	6.889	3.115	0	10.775	6.889
Aug-16	6.531	7.300	3.049	0	9.58	7.300
Sep-16	6.083	7.300	2.319	0	8.402	7.300
Oct-16	7.314	7.324	2.286	0	9.6	7.324
Nov-16	7.355	7.480	4.311	0	11.666	7.480
Dec-16	8.145	7.755	4.079	0	12.224	7.755
Jan-17	8.338	8.634	4.339	0	12.677	8.634
Feb-17	7.532	8.392	4.559	0	12.091	8.392
Mar-17	9.083	9.333	4.654	0	13.737	9.333
Apr-17	8.778	8.010	3.626	0	12.404	8.010
May-17	8.025	7.300	3.186	0	11.211	7.300
Jun-17	7.303	6.908	1.997	0	9.3	6.908
Jul-17	7.310	7.586	2.477	0	9.787	7.586
Aug-17	7.366	7.992	2.202	0	9.568	7.992
Sep-17	7.375	6.502	2.15	0	9.525	6.502
Oct-17	7.334	8.677	2.447	0	9.781	8.677
Nov-17	7.293	8.184	2.803	0	10.096	8.184
Dec-17	8.003	8.379	3.362	0	11.365	8.379
Jan-18	8.859	9.036	3.682	0	12.541	9.036
Feb-18	7.425	8.334	4.526	0	11.951	8.334
Mar-18	9.302	9.272	4.087	0	13.389	9.272