



Talis Park

Community Development District

<http://www.talisparkcdd.com>

William Vander-May, Chairman

Christine Barker, Vice Chairperson

Kevin Shields, Assistant Secretary

Nancy Muschong, Assistant Secretary

October 11, 2017



Talis Park

Community Development District

5385 N. Nob Hill Road, Sunrise, Florida 33351
Phone: 954-721-8681 - Fax: 954-721-9202

October 4, 2017

Board of Supervisors
Talis Park
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of the **Talis Park Community Development District** will be held on **October 11, 2017 at 10:00 a.m. at the Talis Park Sales Center, 16980 Livingston Road, Naples, Florida 34110.** Following is the advance agenda:

1. Roll Call
2. Organizational Matters
 - A. Consideration of Appointment of Supervisor to Unexpired Term of Office (Seat #1 - 11/2020)
 - B. Oath of Office for Newly Appointed Supervisor
 - C. Election of Officers
3. Audience Comments (*Related to Right to Speak Statute Changes*)
4. Approval of the Minutes of the August 9, 2017 Meeting
5. Consideration of **Resolution #2018-01** Authorizing the Chairman to Execute Plats, Permits, and Conveyances
6. Ratification of Execution of Tract J-1 Lake Maintenance Letters
 - A. Collier County
 - B. S.F.W.M.D.
7. Consideration of Engagement Letter with Grau & Associates to perform the Audit for Fiscal Year Ending September 30, 2017
8. Staff Reports
 - A. Attorney
 - B. Engineer
 - C. Manager
9. Financial Reports
 - A. Approval of Check Register
 - B. Balance Sheet and Income Statement
10. Supervisors Requests
11. Adjournment

Enclosed for your review is a copy of the minutes of the August 9, 2017 meeting.

The fifth order of business is consideration of **Resolution #2018-01** Authorizing the Chairman to Execute Plats, Permits, and Conveyances. A copy of the resolution is enclosed for your review.

The sixth order of business is ratification of execution of Tract J-1 lake maintenance letters. Copies of the letters to Collier County and S.F.W.M.D. are enclosed for your review.

The seventh order of business is consideration of engagement letter with Grau & Associates to perform the audit for fiscal year ending September 30, 2017. A copy of the engagement letter is enclosed for your review.

The financial reports are also enclosed for your review and approval. The balance of the agenda is routine in nature and staff will present their reports at the meeting. Any additional documentation we receive will be provided under separate cover as soon as it becomes available or presented at the meeting. If you have any questions, please contact me.

Sincerely,

A handwritten signature in blue ink that reads "Paul Winkeljohn" followed by a stylized flourish.

Paul Winkeljohn
Manager

cc: Jonathan Johnson Josh Evans Camille Evans Mary Allen Terry Holihen Jon Kessler
Alyssa Wilson Warren Bloom Milton Flinn John Broderick Tom Hoban

**MINUTES OF MEETING
TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Talis Park Community Development District was held on Wednesday, August 9, 2017 at 10:00 a.m. at the Talis Park Sales Center, 16980 Livingstone Road, Naples, Florida 34110.

Present and constituting a quorum were:

Christine Barker
William Vander-May
Kevin Shields

Vice Chairperson
Assistant Secretary
Assistant Secretary

Also present were:

Paul Winkeljohn
Jonathan Johnson
Bill Moore

District Manager
District Counsel (by phone)
Guest

FIRST ORDER OF BUSINESS

Oath of Office for Mr. Vander-May

Mr. Winkeljohn: Our first order of business is to administer the oath of office for Mr. Bill Vander-May, so Bill I will say "I", you state your name for the record, and then I'll read the oath and if you agree with it you would just say "I do" at the end, so "I".

Mr. Vander-May: "William Vander-May."

Mr. Winkeljohn: A citizen of the State of Florida and of the United States of America, and being employed by or an officer of the Talis Park Community Development District and a recipient of public funds as such employee or officer, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida.

Mr. Vander-May: "I do."

Mr. Winkeljohn: Great, I have your oath and will notarize it and enter it into our District records.

SECOND ORDER OF BUSINESS

Roll Call

Mr. Winkeljohn called the meeting to order and stated we have a quorum.

THIRD ORDER OF BUSINESS

Organizational Matters

- A. Acceptance of Resignation Letter from Mr. Robert Gurdian
- B. Consideration of Appointment of Supervisors to Unexpired Term of Office (11/2020)
- C. Oath of Office for Newly Appointed Supervisor
- D. Election of Officers

Mr. Winkeljohn: Moving on to organizational matters, we have the resignation from Mr. Robert Gurdian which is in your packet. The procedure would be to accept his resignation by motion.

On MOTION by Ms. Barker seconded by Mr. Shields with all in favor, accepting the resignation letter from Robert Gurdian was approved.

Mr. Winkeljohn: And as you know, that seat expires in 2020, so you may want to take some time to think about, as a Board, who you would like to appoint to that seat and we probably don't need to deal with that today, I'm guessing, but just for your information.

FOURTH ORDER OF BUSINESS

Audience Comments
(Related to Right to Speak Statute Changes)

Mr. Winkeljohn: At this time we would take input from the audience and I'm pleased to say that it's nothing like it was last year and so we have an empty room with no general public here today, although we do miss the residents, we enjoy their presence.

FIFTH ORDER OF BUSINESS

**Approval of the Minutes of
the May 10, 2017 Meeting**

Mr. Winkeljohn: The minutes from the May 10th meeting have been circulated, and if those are in good order, a motion to accept would be welcomed.

On MOTION by Mr. Shields seconded by Ms. Barker with all in favor, the Minutes of the May 10, 2017 Meeting were approved.

SIXTH ORDER OF BUSINESS

**Public Hearing to Adopt the
Fiscal Year 2018 Budget**

A. Motion to Open the Public Hearing

Mr. Winkeljohn: As you guys probably remember the reason we're here today is for the public hearing to adopt the 2018 budget, so I'd like a motion to open today's public hearing.

On MOTION by Mr. Vander-May seconded by Mr. Shields with all in favor, opening the Public Hearing was approved.

B. Public Comment and Discussion

C. Consideration of Resolution #2017-10 Annual Appropriation Resolution

Mr. Winkeljohn: At this time in the public hearing we would entertain comments from the public regarding the budget, and the proposed resolutions adopting that budget, however, with no one here from the public we can close the public comment portion of today's hearing.

Mr. Johnson: Paul, if I could just interject for one moment.

Mr. Winkeljohn: Yes sir, go ahead.

Mr. Johnson: Before we get into the steps of the budget, just to confirm that the public hearing was properly noticed and that the budget was delivered to the county 60 days prior to today's date.

Mr. Winkeljohn: Yes sir, both of those conditions were met.

Mr. Johnson: Thank you.

Mr. Winkeljohn: Thank you. As for the budget, the good news is that it is a continuation of what we determined a year ago which would be the appropriate funding level for this community. There's been no indication that we would lower it any that we need those funds to meet our needs, and so the proposed budget is intact in the same condition and is accompanying resolution #2017-10 and the assessment levels are accordingly the same, and I would recommend approval by motion.

On MOTION by Mr. Vander-May seconded by Mr. Shields with all in favor, Resolution #2017-10 the Annual Appropriation Resolution was approved.

D. Consideration of Resolution #2017-11 Levy of Non Ad Valorem Assessments

Mr. Winkeljohn: Then resolution #2017-11 is the collection method for attaining those assessments, and it's mostly the Non Ad Valorem Assessments on the tax bill which of course is the best deal in town. We still do some direct billing I believe so we have two collection methods in this community. If there are any questions we can take those, or a motion to approve resolution #2017-11 would be in order.

On MOTION by Mr. Shields seconded by Mr. Vander-May with all in favor, Resolution #2017-11 levy of Non Ad Valorem Assessments was approved.

E. Motion to Close the Public Hearing

Mr. Winkeljohn: Then with those items resolved, a motion to close the public hearing would be in order.

On MOTION by Mr. Vander-May seconded by Mr. Shields with all in favor, closing the Public Hearing was approved.

SEVENTH ORDER OF BUSINESS

Staff Reports

Mr. Winkeljohn: The next item is our staff reports, Jonathan anything for our friends today?

A. Attorney

Mr. Johnson: Yes. As some of you may know the developer is in the process of re-platting certain areas within the District. As we all can expect in the course of land development, sometimes those easements, for example for various lake areas providing for our maintenance ability are platted and recorded prior to the final construction of the facilities and that's the case here. So in the course of that re-plat we have been requested to provide partial releases of certain lake maintenance easements and then they'll be held in escrow until the new plat is recorded. It will be partial because the existing lake maintenance easement is over number of lakes, not all of which have this boundary issue. So this is par for the course, it happens in almost every community, but we would like to request the Board's authority to have staff prepare the releases and have the chairman, vice chairman, or other available member of the Board execute those documents when they are ready to go.

Mr. Winkeljohn: Is there a motion from the Board to authorize?

On MOTION by Mr. Shields seconded by Mr. Vander-May with all in favor, authorizing staff to prepare partial releases for the developer's re-platting of certain areas, and also authorizing the proper District officials to execute the documents as stated on the record was approved.

Mr. Winkeljohn: Thank you. Anything else Jonathan?

Mr. Johnson: Just a question, I wasn't sure, was Robert, or who's our chairman? We may not be filling the seat, but do we need to fill the office while we're all together?

Mr. Winkeljohn: Right, I thought about that too, right now we're operating as Christine is our vice chairman, but that would be in order if you would like to have a motion to elect the officers and name a new chairman.

Mr. Johnson: I think that would be a good idea, and we can always readjust again once we fill the seat.

Mr. Winkeljohn: Ok, thank you. So at this time Christine is serving as vice chairman, and all other members of the Board are assistant secretaries. I serve as an assistant secretary, as well as my firm provides you a treasurer and a secretary, who are Patti Powers and Rich Hans respectively and if you'd like to keep those the same and name a new person as chairman in a motion that would be the way to handle it, and if you're promoting Christine to chairman or something like that, you would then need a new vice chairman, so it's up to you all to decide.

Mr. Vander-May: I have no problem being the chairman, until we can determine when that next seat is filled.

Mr. Winkeljohn: And then the others as is?

Mr. Vander-May: Yes.

Mr. Winkeljohn: Ok. So with that motion from Bill, is there a second?

On MOTION by Mr. Vander-May seconded by Mr. Shields with all in favor, electing Bill Vander-May as chairman and keeping the current slate of officers as stated on the record by Paul Winkeljohn was approved.

Mr. Winkeljohn: Thank you Jonathan, good catch there. Anything else?

Mr. Johnson: No, nothing else, thank you.

B. Engineer

Mr. Winkeljohn: Moving on, our engineer did chime in and asked me if we had anything for him, and I gave him the green light to not attend to save funds, but if there is anything we need, he's always available by phone.

Mr. Vander-May: Got it.

Mr. Winkeljohn: So he has no report is what I'm really saying.

C. Manager

1) Consideration of Proposed Fiscal Year 2018 Meeting Schedule

2) Discussion of Financial Disclosure Report from the Commission on Ethics

Mr. Winkeljohn: Item C under the manager's report, is your 2018 meeting schedule. So far that's always been a comfortable frequency for you all, we obviously hold meetings when business necessitates it. If there are any changes to the meeting schedule you can let me know, I think the facility is still going to be there next year I assume. So I would ask that you approve the fiscal year meeting schedule by motion.

On MOTION by Mr. Shields seconded by Ms. Barker with all in favor, accepting the proposed Fiscal Year 2018 Meeting Schedule was approved.

Mr. Winkeljohn: And item #2 is the Form 1 renewal, and I didn't get a chance to see if there were any problems with you all on that but it's in your book. It looks like everybody is good except for Bill, and you said you just did it right Bill?

Mr. Vander-May: Yes, I just did it like last week.

Mr. Winkeljohn: Congratulations, so no problems.

EIGHTH ORDER OF BUSINESS

Financial Reports

A. Approval of Check Register

B. Balance Sheet and Income Statement

Mr. Winkeljohn: Next is the financial reports which are in your books, and if there are any questions I can take them, or a motion to approve would be in order.

On MOTION by Ms. Barker seconded by Mr. Shields with all in favor, the Check Register and the Balance Sheet and Income Statement were approved.

NINTH ORDER OF BUSINESS Supervisors Requests

Mr. Winkeljohn: Are there any items for discussion or any open issues? You had one I know we took care of it with the planting?

Mr. Shields: Yes, and then with this rain we had last week, some of the solar boxes got covered with water, so I haven't gone through them all yet but there might be some damage.

Mr. Winkeljohn: Ok so just let me know.

Mr. Shields: I think there's 3 of them for sure that are going to have problems.

Mr. Winkeljohn: Ok. What do you think the cost will be, \$1,000, or \$2,000 to touch them up?

Mr. Shields: Yes.

Mr. Winkeljohn: Ok. If the Board wants they can authorize a not to exceed repair in advance or we can just bring it back for ratification, but Kevin and I usually will jump on things like that. I did wonder what you thought about the mount, the single U-channel that they're mounted to, the solar lights.

Mr. Shields: They're fine.

Mr. Winkeljohn: Do you think that's strong enough?

Mr. Shields: Yes, they're fine. It's the boxes, I wasn't expecting the water to go that high, 3 feet above the control.

Mr. Winkeljohn: Ok well it's up to the Board how you'd like to handle that but, it's not unusual for us to bring it back at the next meeting.

Mr. Vander-May: Would the District have property insurance to cover something like that?

Mr. Winkeljohn: Not at that level.

Mr. Vander-May: Ok, so we need an authorization for up to, what do you think you need as far as an estimate on that?

Mr. Winkeljohn: Maybe \$5,000?

Mr. Shields: That's probably, I'd say about \$3,000.

Mr. Vander-May: Well I'd probably give him an authorization up to \$5,000.

Mr. Winkeljohn: Right.

Mr. Shields: And when the estimate comes in I'll send it to you.

Mr. Winkeljohn: Right, and we'll always bring it back as an item if it needs ratification, so a motion to authorize not to exceed \$5,000 for repair of water damaged aerators.

On MOTION by Ms. Barker seconded by Mr. Vander-May with all in favor, authorizing a not to exceed amount of \$5,000 for aerator repairs was approved.

TENTH ORDER OF BUSINESS

Adjournment

Mr. Winkeljohn: I have nothing else. Is there a motion to adjourn?

On MOTION by Ms. Barker seconded by Mr. Vander-May with all in favor, the meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman

RESOLUTION 2018-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TALIS PARK COMMUNITY DEVELOPMENT DISTRICT GRANTING THE CHAIRMAN THE AUTHORITY TO EXECUTE REAL AND PERSONAL PROPERTY CONVEYANCE AND DEDICATION DOCUMENTS, PLATS AND OTHER DOCUMENTS RELATED TO THE DEVELOPMENT OF THE DISTRICT'S IMPROVEMENTS; APPROVING THE SCOPE AND TERMS OF SUCH AUTHORIZATION; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Talis Park Community Development District (the "District") is a local unit of special purpose government created and existing pursuant to Chapter 190, *Florida Statutes*, and situated within Collier County, Florida; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to construct, install, operate, and/or maintain systems and facilities for certain basic infrastructure improvements; and

WHEREAS, the District has adopted a report of its District Engineer (the "Engineer's Report"), which sets forth the scope of the District's capital improvement plan and the improvements which are to be constructed therewith (the "Improvements"); and

WHEREAS, in connection with the development of the Improvements in accordance with the Engineer's Report, which includes, but is not limited to, obtaining all necessary permits and approvals from local governments and agencies for the construction and/or operation of infrastructure improvements, the District is required, from time to time, to accept, convey and dedicate certain interests in real and personal property, including, but not limited to easements, plat dedications, deeds and bills of sale for infrastructure improvements (hereinafter, the "Permits and Conveyances"); and

WHEREAS, to facilitate the efficient development of the Improvements, the District desires to authorize the Chairman to approve and execute the Permits and Conveyances necessary to finalize the development of the District's capital improvement plan (the "Conveyance Authority"); and

WHEREAS, the Conveyance Authority shall be subject to the District Engineer and District Counsel agreeing that each such proposed Permit or Conveyance is legal, consistent with the District's improvement plan and necessary for the development of the Improvements; and

WHEREAS, the Board of Supervisors finds that granting to the Chairman the Conveyance Authority is in the best interests of the District so that the development of the Improvements may proceed expeditiously, subject to the terms and limitations imposed by this Resolution.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TALIS PARK COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. INCORPORATION OF RECITALS. The recitals so stated are true and correct and by this reference are incorporated into and form a material part of this Resolution.

SECTION 2. DELEGATION OF AUTHORITY. The Chairman of the District's Board of Supervisors is hereby authorized to sign, accept or execute Permits and Conveyances as defined above. The Vice Chairman, Secretary, and Assistant Secretary of the District's Board of Supervisors are hereby authorized to countersign any such Permits and Conveyances signed by the Chairman. Such authority shall be subject to the District Engineer and District Counsel's review and approval.

SECTION 3. SEVERABILITY. If any provision of this Resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. EFFECTIVE DATE. This Resolution shall take effect upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED this ____ day of _____, 2017.

ATTEST:

**TALIS PARK COMMUNITY
DEVELOPMENT DISTRICT**

Secretary/Assistant Secretary

Chairman, Board of Supervisors

Talis Park Community Development District

5385 N. Nob Hill Road
Sunrise, Florida 33351
Phone: (954) 721-8681
Fax: (954) 721-9202

September 29, 2017

Collier County
Growth Management Department
2800 North Horseshoe Drive
Naples, Florida 34104

Re: Talis Park- Tract J-1
Toscana Circle

To Whom It May Concern:

The Talis Park Community Development District (District) will own, operate and maintain the Talis Park stormwater management system. Ownership will include the concrete bulkhead located around Lake 5, within Tract L-5B. This bulkhead surrounds the future residential Tract J-1. The District understands that Tract J-1 will not include a lake maintenance easement along the perimeter of Lake 5 and the concrete bulkhead. Any maintenance or repair of the bulkhead will occur from the lake side of the bulkhead. The District has access to the stormwater management system, including Lake 5 and the concrete bulkhead, via a lake maintenance easement on other tracts.

Please accept this letter as confirmation that the District will accept operation and maintenance responsible for Lake 5, including the existing bulkhead without a lake maintenance easement on Tract J-1.

Sincerely,

Bill Vander May
Chairman

Cc: Paul Winkeljohn, District Manager
Josh Evans, District Engineer
Alyssa Willson, District Counsel

Talis Park Community Development District

5385 N. Nob Hill Road
Sunrise, Florida 33351
Phone: (954) 721-8681
Fax: (954) 721-9202

September 29, 2017

South Florida Water Management District
3301 Gun Club Road
West Palm Beach, Florida 33406

Re: Talis Park- Tract J-1
Toscana Circle

To Whom It May Concern:

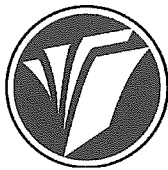
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Please accept this letter as confirmation that the District will accept operation and maintenance responsible for Lake 5, including the existing bulkhead without a lake maintenance easement on Tract J-1.

Sincerely,

Bill Vander May
Chairman

Cc: Paul Winkeljohn, District Manager
Josh Evans, District Engineer
Alyssa Willson, District Counsel



Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

2700 North Military Trail - Suite 350
Boca Raton, Florida 33431
(561) 994-9299 • (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

September 1, 2017

Board of Supervisors
Attn: Patti Powers
Talis Park Community Development Center
5385 N. Nob Hill Road
Sunrise, FL 33351

We are pleased to confirm our understanding of the services we are to provide Talis Park Community Development Center, Collier County, Florida (the "District") for the fiscal year ended September 30, 2017. We will audit the financial statements of the governmental activities and each major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Talis Park Community Development Center as of and for the fiscal year ended September 30, 2017. In addition, we will examine the District's compliance with the requirements of Section 218.415 Florida Statutes. This letter serves to renew our agreement and establish the terms and fee for the 2017 audit.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement the District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1) Management's Discussion and Analysis.
- 2) Budgetary comparison schedule

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and will include tests of the accounting records of the District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the District's financial statements. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the financial statements is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by *Government Auditing Standards*. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that the District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in *Government Auditing Standards* may not satisfy the relevant legal, regulatory, or contractual requirements.

Examination Objective

The objective of our examination is the expression of an opinion as to whether the District is in compliance with Florida Statute 218.415 in accordance with Rule 10.556(10) of the Auditor General of the State of Florida. Our examination will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and will include tests of your records and other procedures we consider necessary to enable us to express such an opinion. We will issue a

written report upon completion of our examination of the District's compliance. The report will include a statement that the report is intended solely for the information and use of management, those charged with governance, and the Florida Auditor General, and is not intended to be and should not be used by anyone other than these specified parties. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion or add emphasis-of-matter or other-matter paragraphs. If our opinion on the District's compliance is other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the examination or are unable to form or have not formed an opinion, we may decline to express an opinion or issue a report, or may withdraw from this engagement.

Other Services

We will assist in preparing the financial statements and related notes of the District in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for compliance with Florida Statute 218.415 and will provide us with the information required for the examination. The accuracy and completeness of such information is also management's responsibility. You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and that you have reviewed and approved the financial statements and related notes prior to their issuance and have accepted responsibility for them. In addition, you will be required to make certain representations regarding compliance with Florida Statute 218.415 in the management representation letter. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management is responsible for designing, implementing and maintaining effective internal controls, including evaluating and monitoring ongoing activities, to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, contracts or grant agreements, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

With regard to using the audit's report, you understand that you must obtain our prior written consent to reproduce or use our report in bond offering official statements or other documents.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Audit Procedures—General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures—Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Audit Procedures—Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Engagement Administration, Fees, and Other

We understand that your employees will prepare all confirmations we request and will locate any documents selected by us for testing.

The audit documentation for this engagement is the property of Grau & Associates and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Grau & Associates personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies. Notwithstanding the foregoing, the parties acknowledge that various documents reviewed or produced during the conduct of the audit may be public records under Florida law. The District agrees to notify Grau & Associates of any public record request it receives that involves audit documentation.

Our fee for these services will not exceed \$4,000 for the September 30, 2017 audit, respectively, unless there is a change in activity by the District which results in additional audit work or if Bonds are issued.

We will complete the audit within prescribed statutory deadlines, with the understanding that your employees will provide information needed to perform the audit on a timely basis.

The audit documentation for this engagement will be retained for a minimum of five years after the report release date. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. Invoices will be submitted in sufficient detail to demonstrate compliance with the terms of this agreement. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and may not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate.

This agreement may be renewed each year thereafter subject to the mutual agreement by both parties to all terms and fees. The fee for each annual renewal will be agreed upon separately.

We will provide you with a copy of our most recent external peer review report and any letter of comment, and any subsequent peer review reports and letters of comment received during the period of the contract. Our 2016 peer review report accompanies this letter.

We appreciate the opportunity to be of service to Talis Park Community Development Center and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

Grau & Associates



Antonio J. Grau

RESPONSE:

This letter correctly sets forth the understanding of Talis Park Community Development Center.

By: _____

Title: _____

Date: _____



PEER REVIEW PROGRAM

is proud to present this

Certificate of Recognition

to

Grau & Associates

For having a system of quality control for its accounting and auditing practice in effect for the year ended June 30, 2016 which has been designed to meet the requirements of the quality control standards for an accounting and auditing practice established by the AICPA and which was complied with during the year then ended to provide the firm with reasonable assurance of conforming with professional standards.

A handwritten signature in cursive script, reading "Anita Ford", written over a horizontal line.

Anita Ford, Chair
AICPA Peer Review Board
2016

Talis Park
Community Development District
Check Register Summary
8/1/2017 - 9/30/2017

<i>Check Date</i>	<i>Check Number</i>	<i>Amount</i>
8/18/2017	1021-1025	\$21,359.66
9/6/2017	1026-1030	\$2,310.02
Total		\$23,669.68

*** CHECK DATES 08/01/2017 - 09/30/2017 ***
 TALIS PARK - GENERAL
 BANK A TALIS PRAK

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
8/18/17	00031	7/22/17	1308128	201707	320	53800	49000		AQUATICS SERVICES	*	5,402.50		
									AQUAGENIX			5,402.50	001021
8/18/17	00010	8/01/17	08012017	201708	310	51300	42000		8/1/17 TAX BILLING MAILIN	*	8,546.21		
		8/01/17	08012017	201708	310	51300	42000		8/1/17 TAX BILLING MAILIN	V	8,546.21-		
									COLLIER COUNTY TAX COLLECTOR			.00	001022
8/18/17	00011	8/01/17	61	201708	310	51300	34000		MANAGEMENT FEES-AUG 17	*	3,591.42		
		8/01/17	61	201708	310	51300	35100		COMPUTER TIME-AUG 17	*	83.33		
		8/01/17	61	201708	310	51300	44000		RENT-AUG 17	*	200.00		
		8/01/17	61	201708	310	51300	31400		DISSEM AGNT SVCS-AUG 17	*	208.33		
		8/01/17	61	201708	310	51300	35110		WEBSITE ADIM-AUG 17	*	41.67		
		8/01/17	61	201708	310	51300	42500		COPIES-AUG 17	*	2.70		
									GOVERNMENTAL MANAGEMENT SERVICES -			4,127.45	001023
8/18/17	00026	6/30/17	95031	201706	310	51300	31500		SERVICE THRU-6/28/17	*	51.00		
									HOPPING GREEN & SAMS			51.00	001024
8/18/17	00018	7/25/17	4706310	201707	300	15500	10000		ADMIN FEES 7/1/17-6/30/18	*	3,232.50		
									U.S. BANK			3,232.50	001025
9/06/17	00024	8/29/17	6056	201708	300	15500	10000		INSURANCE FY18	*	6,042.00		
									EGIS INSURANCE ADVISORS,LLC			6,042.00	001026
9/06/17	00037	8/17/17	00642-56	201708	320	53800	43000		SERVICE THRU-8/17/17	*	241.43		
									FPL			241.43	001027
9/06/17	00011	9/01/17	62	201709	310	51300	34000		MANAGEMENT FEES-SEP 17	*	3,591.42		
		9/01/17	62	201709	310	51300	35100		COMPUTER TIME-SEP 17	*	83.33		
		9/01/17	62	201709	310	51300	44000		RENT-SEP 17	*	200.00		

TRES --TALIS PARK-- MPHILLIPS

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO... YRMO DPT ACCT# SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
9/01/17	62		201709 310-51300-31400				*	208.33		
			DISSEM AGNT SVCS-SEP 17							
9/01/17	62		201709 310-51300-35110				*	41.67		
			WEBSITE ADMIN-SEP 17							
9/01/17	62		201709 310-51300-51000				*	15.00		
			SUPPLIES-SEP 17							
9/01/17	62		201709 310-51300-42000				*	3.68		
			POSTAGE-SEP 17							
9/01/17	62		201709 310-51300-42500				*	80.20		
			COPIES-SEP 17							
9/01/17	62		201709 310-51300-41000				*	7.69		
			TELEPHONE-SEP 17							
GOVERNMENTAL MANAGEMENT SERVICES -									4,231.32	001028
9/06/17	00029	8/01/17	08012017 201708 310-51300-42000				*	12.00		
			2016 TAX ROLL POSTAGE							
COLLIER COUNTY TAX COLLECTOR									12.00	001029
9/06/17	00023	9/05/17	1735166 201709 310-51300-48000				*	329.48		
			NOTICE OF MEETINGS							
NAPLES DAILY NEWS									329.48	001030
TOTAL FOR BANK A									23,669.68	
TOTAL FOR REGISTER									23,669.68	

TRES --TALIS PARK-- MPHILLIPS

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT
BALANCE SHEET
August 31, 2017

	<u>Major Funds</u>			<u>Total Governmental Funds</u>
	<u>General</u>	<u>Debt Service</u>	<u>Capital Projects</u>	
ASSETS:				
Cash	\$13,096	---	---	\$13,096
Investments:				
Series 2005A/B				
Reserve B	---	\$117,810	---	\$117,810
Revenue B	---	\$48	---	\$48
Interest B	---	\$1,517	---	\$1,517
Prepayment B	---	\$55,486	---	\$55,486
Deferred Cost	---	---	\$16,019	\$16,019
Construction	---	---	\$923	\$923
Series 2013				
Reserve	---	\$242,869	---	\$242,869
Revenue	---	\$182,172	---	\$182,172
Optional Rdemption	---	\$32	---	\$32
Construction	---	---	\$493	\$493
Series 2016				
Reserve A1	---	\$152,674	---	\$152,674
Reserve A2	---	\$162,410	---	\$162,410
Revenue A	---	\$151,811	---	\$151,811
Interest A1	---	\$4,123	---	\$4,123
Interest A2	---	\$4,222	---	\$4,222
State Board	\$184,270	---	---	\$184,270
Prepaid Expenses	\$9,275	---	---	\$9,275
TOTAL ASSETS	<u>\$206,641</u>	<u>\$1,075,175</u>	<u>\$17,435</u>	<u>\$1,299,251</u>
LIABILITIES:				
Accounts Payable	\$10,465	---	---	\$10,465
Due to Developer	---	\$331	---	\$331
FUND BALANCES:				
Restricted for Debt Service-Series 2005AB	---	\$174,530	---	\$174,530
Restricted for Debt Service-Series 2013	---	\$425,073	---	\$425,073
Restricted for Debt Service-Series 2016	---	\$475,241	---	\$475,241
Restricted for Capital Projects-Series 2005AB	---	---	\$16,942	\$16,942
Restricted for Capital Projects-Series 2013	---	---	\$493	\$493
Unassigned	\$196,176	---	---	\$196,176
TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS	<u>\$206,641</u>	<u>\$1,075,175</u>	<u>\$17,435</u>	<u>\$1,299,251</u>

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
REVENUES:				
Maintenance Assessments	\$561,518	\$561,518	\$573,772	\$12,254
Interest Earned	\$0	\$0	\$1,857	\$1,857
TOTAL REVENUES	\$561,518	\$561,518	\$575,629	\$14,111
EXPENDITURES:				
ADMINISTRATIVE:				
Engineering	\$13,500	\$12,375	\$3,119	\$9,256
Arbitrage	\$1,250	\$1,250	\$1,200	\$50
Tax Roll	\$7,500	\$7,500	\$7,500	\$0
Dissemination	\$2,500	\$2,292	\$2,292	\$0
Attorney	\$30,000	\$27,500	\$10,317	\$17,183
Annual Audit	\$4,500	\$4,500	\$3,923	\$577
Trustee Fees	\$19,000	\$6,337	\$6,337	\$0
Management Fees	\$43,097	\$39,506	\$39,506	(\$0)
Computer Time	\$1,000	\$917	\$917	\$0
Website Compliance	\$500	\$458	\$458	(\$0)
Telephone	\$50	\$46	\$8	\$37
Postage	\$500	\$458	\$328	\$131
Printing & Binding	\$550	\$504	\$544	(\$40)
Rentals & Leases	\$2,400	\$2,200	\$2,200	\$0
Insurance	\$6,515	\$6,515	\$6,042	\$473
Legal Advertising	\$6,300	\$5,775	\$2,256	\$3,519
Other Current Charges	\$525	\$481	\$355	\$126
Office Supplies	\$175	\$160	\$80	\$80
Dues, Licenses, Subscriptions	\$175	\$175	\$175	\$0
Capital Outlay	\$225	\$206	\$0	\$206
Contingency	\$250	\$229	\$0	\$229
1st Quarter Operating	\$112,903	\$103,494	\$0	\$103,494
Total Administrative Expenditures:	\$253,415	\$222,879	\$87,556	\$135,323
FIELD:				
Electric	\$2,300	\$2,108	\$2,350	(\$242)
Lake Maintenance	\$24,000	\$22,000	\$16,000	\$6,000
Preserve Maintenance	\$16,000	\$14,667	\$14,456	\$211
Landscape Maintenance - Veterans ROW	\$105,660	\$96,855	\$86,713	\$10,142
Repairs/Replacement - Veterans ROW	\$10,000	\$9,167	\$0	\$9,167
Landscape Maintenance - 175 Bern	\$73,140	\$67,045	\$55,742	\$11,304
Repairs/Replacement - 175 Bern	\$10,000	\$9,167	\$5,705	\$3,462
Irrigation Repairs	\$10,000	\$9,167	\$0	\$9,167
Repairs/Replacement - General	\$50,000	\$45,833	\$0	\$45,833
Contingency	\$10,000	\$9,167	\$6,953	\$2,214
Total Field Expenditures:	\$311,100	\$285,175	\$187,918	\$97,257
TOTAL EXPENDITURES	\$564,515	\$508,054	\$275,474	\$232,580
EXCESS REVENUES (EXPENDITURES)	(\$2,997)		\$300,155	
FUND BALANCE - Beginning	\$33,704		(\$103,979)	
FUND BALANCE - Ending	<u>\$30,707</u>		<u>\$196,176</u>	

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Series 2005A/B Capital Improvement Revenue Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
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REVENUES:

Series 2005A

Developer Assessments	\$145,621	\$0	\$0	\$0
Special Assessments	\$675,563	\$0	\$0	\$0
Interest Income	\$500	\$83	\$114	\$30

Series 2005B

Developer Assessments	\$0	\$0	\$115,731	\$115,731
Prepayments	\$0	\$0	\$1,220,110	\$1,220,110
Interest on Prepayments	\$0	\$0	\$30,848	\$30,848
Interest Income	\$0	\$0	\$870	\$870

TOTAL REVENUES

	\$821,684	\$83	\$1,367,673	\$1,367,589
--	-----------	------	-------------	-------------

EXPENDITURES:

Series 2005A

Interest - 11/1	\$246,143	\$0	\$0	\$0
Interest - 5/1	\$246,143	\$0	\$0	\$0
Principal - 5/1	\$250,000	\$0	\$0	\$0

Series 2005B

Interest - 11/1	\$75,731	\$75,731	\$75,731	\$0
Special Call - 11/1	\$0	\$0	\$140,000	(\$140,000)
Interest - 2/1	\$0	\$0	\$2,297	(\$2,297)
Special Call - 2/1	\$0	\$0	\$175,000	(\$175,000)
Interest - 5/1	\$75,731	\$75,731	\$67,463	\$8,269
Special Call - 5/1	\$0	\$0	\$1,035,000	(\$1,035,000)
Special Call - 8/1	\$0	\$0	\$55,000	(\$55,000)
Interest - 8/1	\$0	\$0	\$722	(\$722)

TOTAL EXPENDITURES

	\$893,748	\$151,462	\$1,551,213	(\$1,399,750)
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OTHER SOURCES/(USES):

Interfund Transfer In/(Out)	\$0	\$0	(\$899,427)	\$899,427
-----------------------------	-----	-----	-------------	-----------

TOTAL OTHER

	\$0	\$0	(\$899,427)	\$899,427
--	-----	-----	-------------	-----------

EXCESS REVENUES (EXPENDITURES)

	(\$72,064)		(\$1,082,967)	
--	------------	--	---------------	--

FUND BALANCE - Beginning

	\$387,000		\$1,257,498	
--	-----------	--	-------------	--

FUND BALANCE - Ending

	\$314,936		\$174,530	
--	-----------	--	-----------	--

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND
Series 2013 Capital Improvement Revenue Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
--	-------------------	----------------------------	--------------------------	----------

REVENUES:

Special Assessments	\$263,479	\$263,479	\$220,356	(\$43,123)
Direct Assessments	\$75,280	\$58,201	\$58,201	\$0
Prepayments	\$0	\$0	\$20,669	\$20,669
Interest Income	\$0	\$0	\$881	\$881

TOTAL REVENUES

	\$338,759	\$321,679	\$300,107	(\$21,573)
--	-----------	-----------	-----------	------------

EXPENDITURES:

Interest - 11/1	\$123,700	\$123,700	\$123,700	\$0
Principal - 11/1	\$75,000	\$75,000	\$75,000	\$0
Interest - 5/1	\$122,106	\$122,106	\$122,106	\$0

TOTAL EXPENDITURES

	\$320,806	\$320,806	\$320,806	\$0
--	-----------	-----------	-----------	-----

OTHER SOURCES/(USES):

Interfund Transfer Out	\$0	\$0	(\$482)	\$482
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TOTAL OTHER

	\$0	\$0	(\$482)	\$482
--	-----	-----	---------	-------

EXCESS REVENUES (EXPENDITURES)

	\$17,953		(\$21,181)	
--	----------	--	------------	--

FUND BALANCE - Beginning

	\$125,557		\$446,255	
--	-----------	--	-----------	--

FUND BALANCE - Ending

	\$143,509		\$425,073	
--	-----------	--	-----------	--

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

Series 2016 Special Assessment Revenue Refunding Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
--	-------------------	----------------------------	--------------------------	----------

REVENUES:

Special Assessments	\$0	\$0	\$468,206	\$468,206
Direct Assessments	\$0	\$0	\$131,885	\$131,885
Interest Income	\$0	\$0	\$1,176	\$1,176
Prepayments	\$0	\$0	\$30,092	\$30,092
TOTAL REVENUES	\$0	\$0	\$631,359	\$631,359

EXPENDITURES:

Series 2016A1

Interest - 5/1	\$0	\$0	\$73,593	(\$73,593)
Principal - 5/1	\$0	\$0	\$160,000	(\$160,000)

Series 2016A2

Interest - 5/1	\$0	\$0	\$90,743	(\$90,743)
Principal - 5/1	\$0	\$0	\$150,000	(\$150,000)
TOTAL EXPENDITURES	\$0	\$0	\$474,337	(\$474,337)

OTHER SOURCES/(USES):

Bond Proceeds	\$0	\$0	\$8,553,188	\$8,553,188
Interfund Transfer In/(Out)	\$0	\$0	\$904,420	\$904,420
Payment to Escrow	\$0	\$0	(\$9,139,389)	(\$9,139,389)
TOTAL OTHER	\$0	\$0	\$318,219	\$318,219

EXCESS REVENUES (EXPENDITURES)

	\$0		\$475,241	
--	-----	--	-----------	--

FUND BALANCE - Beginning

	\$0		\$0	
--	-----	--	-----	--

FUND BALANCE - Ending

	\$0		\$475,241	
--	-----	--	-----------	--

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND
Series 2005A/B Capital Improvement Revenue Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$23	\$23
TOTAL REVENUES	\$0	\$0	\$23	\$23
<u>EXPENDITURES:</u>				
Capital Outlay	\$0	\$0	\$3,974	(\$3,974)
TOTAL EXPENDITURES	\$0	\$0	\$3,974	(\$3,974)
<u>OTHER SOURCES/(USES):</u>				
Interfund Transfer In	\$0	\$0	\$3,342	\$3,342
TOTAL OTHER	\$0	\$0	\$3,342	\$3,342
EXCESS REVENUES (EXPENDITURES)			(\$609)	
FUND BALANCE - Beginning			\$17,551	
FUND BALANCE - Ending			\$16,942	

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND
Series 2013 Capital Improvement Revenue Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$33	\$33
TOTAL REVENUES	\$0	\$0	\$33	\$33
<u>EXPENDITURES:</u>				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	(\$0)
<u>OTHER SOURCES/(USES):</u>				
Interfund Transfer In/(Out)	\$0	\$0	\$450	\$450
TOTAL OTHER	\$0	\$0	\$450	\$450
EXCESS REVENUES (EXPENDITURES)			\$482	
FUND BALANCE - Beginning			\$11	
FUND BALANCE - Ending			\$493	

TALIS PARK
COMMUNITY DEVELOPMENT DISTRICT

CAPITAL PROJECTS FUND
Series 2013 Capital Improvement Revenue Bonds
Statement of Revenues, Expenditures and Changes in Fund Balance
For The Period Ending August 31, 2017

	ADOPTED BUDGET	PRORATED THRU 8/31/2017	ACTUAL THRU 8/31/2017	VARIANCE
<u>REVENUES:</u>				
Interest Income	\$0	\$0	\$7	\$7
TOTAL REVENUES	\$0	\$0	\$7	\$7
<u>EXPENDITURES:</u>				
Cost of Issuance	\$0	\$0	\$213,483	(\$213,483)
TOTAL EXPENDITURES	\$0	\$0	\$213,483	(\$213,483)
<u>OTHER SOURCES/(USES):</u>				
Interfund Transfer In/(Out)	\$0	\$0	(\$8,336)	(\$8,336)
Bond Proceeds	\$0	\$0	\$221,812	\$221,812
TOTAL OTHER	\$0	\$0	\$213,476	\$213,476
EXCESS REVENUES (EXPENDITURES)				\$0
FUND BALANCE - Beginning				\$0
FUND BALANCE - Ending				\$0

Talis Park
 Community Development District
 Tax Collections
 Fiscal Year Ending September 30, 2017

Date Received	Check Number	Gross Tax Received	Discounts/ Penalties	Commissions	Property Appraiser	Net Amount Received	023-700-131-100		022-700-131-100		General Fund	Total
							2016 Debt Service Fund	37.09%	2013 Debt Service Fund	17.46%		
							\$495,432.14	\$233,169.90	\$607,047.00	\$1,335,649.04		
10/26/2016	300077247	\$ 972.82	\$ 51.07	\$ 18.44	\$ -	\$ 903.31	\$ 335.06	\$ 157.69	\$ 410.55	\$ 903.31		
11/16/2016	300077520	\$ 67,857.11	\$ 2,714.29	\$ 1,302.86	\$ -	\$ 63,839.96	\$ 23,680.15	\$ 11,144.81	\$ 29,015.00	\$ 63,839.96		
11/29/2016	300077752	\$ 777,435.86	\$ 31,097.51	\$ 14,926.77	\$ -	\$ 731,411.58	\$ 271,302.41	\$ 127,685.61	\$ 332,423.56	\$ 731,411.58		
12/15/2016	300078763	\$ 270,776.08	\$ 10,658.49	\$ 5,202.35	\$ -	\$ 254,915.24	\$ 94,555.68	\$ 44,501.63	\$ 115,857.93	\$ 254,915.24		
12/30/2016	300078989	\$ 77,257.66	\$ 2,317.71	\$ 1,498.80	\$ -	\$ 73,441.15	\$ 27,241.52	\$ 12,820.93	\$ 33,378.70	\$ 73,441.15		
1/25/2017	300079289	\$ 65.87	\$ -	\$ -	\$ -	\$ 65.87	\$ -	\$ -	\$ 65.87	\$ 65.87		
1/30/2017	300079338	\$ 23,474.28	\$ 568.51	\$ 458.12	\$ -	\$ 22,447.65	\$ 8,326.50	\$ 3,918.78	\$ 10,202.36	\$ 22,447.65		
2/23/2017	300079431	\$ 12,560.00	\$ 226.59	\$ 246.67	\$ -	\$ 12,086.74	\$ 4,483.33	\$ 2,110.03	\$ 5,493.37	\$ 12,086.74		
3/30/2017	300079581	\$ 29,843.40	\$ 85.66	\$ 595.15	\$ -	\$ 29,162.59	\$ 10,817.28	\$ 5,091.04	\$ 13,254.28	\$ 29,162.59		
4/10/2017	300079647	\$ 7.70	\$ -	\$ -	\$ -	\$ 7.70	\$ -	\$ -	\$ 7.70	\$ 7.70		
4/28/2017	300079696	\$ 51,604.44	\$ 754.15	\$ 1,047.17	\$ -	\$ 51,311.42	\$ 19,032.94	\$ 8,957.65	\$ 23,320.83	\$ 51,311.42		
6/5/2017	300079734	\$ 7,388.87	\$ 221.66	\$ 152.21	\$ -	\$ 7,458.32	\$ 2,766.51	\$ 1,302.03	\$ 3,389.78	\$ 7,458.32		
6/9/2017	300079756	\$ 15,129.49	\$ 453.87	\$ 311.67	\$ -	\$ 15,271.69	\$ 5,664.73	\$ 2,666.04	\$ 6,940.92	\$ 15,271.69		
8/3/2017	300079852	\$ 10.76	\$ -	\$ -	\$ -	\$ 10.76	\$ -	\$ -	\$ 10.76	\$ 10.76		
TOTALS		\$ 1,334,384.34	\$ 49,149.51	\$ 25,760.21	\$ -	\$ 1,262,333.98	\$ 468,206.11	\$ 220,356.26	\$ 573,771.61	\$ 1,262,333.98		

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