Academical Village
Community Development District

January 9, 2019
January 3, 2019

Board of Supervisors
Academical Village
Community Development District

Dear Board Members:

The special meeting of the Board of Supervisors of Academical Village Community Development District will be held on January 9, 2019 at 11:00 a.m. at Nova Southeastern University Campus Support Building, 7501 S.W. 36th Street, Davie, Florida 33314. Following is the advance agenda:

1. Roll Call

2. Organizational Matters
   A. Consideration of Resolution # 2019-01 Canvassing and Certifying Results of Landowners Election
   B. Consideration of Resolution # 2019-02 Electing Officers

3. Approval of Minutes of August 8, 2018 Meeting

4. Consideration of Preliminary Engineers Report

5. Staff Reports
   A. Attorney
   B. Engineer
   C. Manager

6. Supervisors Requests and Audience Comments

7. Financial Reports
   A. Approval of Funding Request #23
   B. Balance Sheet

8. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: http://www.academicalcdd.com
RESOLUTION 2019-01

A RESOLUTION CANVASSING AND CERTIFYING THE RESULTS OF THE LANDOWNERS ELECTION OF SUPERVISORS HELD PURSUANT TO SECTION 190.006(2), FLORIDA STATUTES

WHEREAS, pursuant to Section 190.006(2), Florida Statute, a landowners meeting is required to be held within 90 days of the District’s creation and every two years following the creation of a Community Development District for the purpose of electing three Supervisors of the District; and

WHEREAS, following proper publication of notice thereof, such landowners meeting was held on November 07, 2018, at which the below recited persons were duly elected by virtue of the votes cast in their respective favor; and

WHEREAS, the Board of Supervisors by means of this Resolution desire to canvas the votes and declare and certify the results of said election;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT;

1. The following persons are found, certified, and declared to have been duly elected as Supervisors of and for the District, having been elected by the votes cast in their favor as shown, to wit:

   Mark Wallace ____________ 14 Votes
   Stephanie Brown ___________ 14 Votes
   Mark Crocquet ____________ 10 Votes

2. In accordance with said statute, and by virtue of the number of votes cast for the respective Supervisors, they are declared to have been elected for the following terms of office:
3. Said terms of office shall commence immediately upon the adoption of this Resolution.

PASSED AND ADOPTED THIS, ___ DAY OF __________________, ____________

______________________________
Chairman / Vice Chairman

______________________________
Secretary / Assistant Secretary
RESOLUTION 2019-02

A RESOLUTION ELECTING OFFICERS OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT

WHEREAS, the Board of Supervisors of the Academical Village Community Development District at a regular business meeting following the landowners meeting held on November 07, 2018 desires to elect the below recited persons to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT:

1. The following persons were elected to the offices shown, to wit:

________________________   Chairman
________________________   Vice Chairman
________________________   Treasurer
________________________   Secretary
________________________   Assistant Secretary
________________________   Assistant Secretary
________________________   Assistant Secretary

PASSED AND ADOPTED THIS _______ DAY OF __________, __________.

________________________   Chairman / Vice Chairman

________________________   Secretary / Assistant Secretary
MINUTES OF MEETING
ACADEMICAL VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

The special meeting of the Board of Supervisors of the Academical Village Community Development District was held on Wednesday, August 8, 2018 at 11:00 a.m. at Nova Southeastern University, Campus Support Building, 7501 SW 36th Street, Davie, Florida.

Present and constituting a quorum were:

Roy Pressman  
Mark Wallace  
Thomas Carlson  
Stephanie Brown  
Marc Crocquet  
Chairman  
Vice Chairman  
Assistant Secretary  
Assistant Secretary  
Assistant Secretary

Also present were:

Dennis Lyles  
Rich Hans  
Jeff Brandon  
District Counsel  
District Administrator  
The Brandon Company/Developer (by phone)

FIRST ORDER OF BUSINESS  
Roll Call

Mr. Hans called the meeting to order and stated we have a quorum.

SECOND ORDER OF BUSINESS  
Approval of Minutes of June 6, 2018 Meeting

Mr. Hans: Item No. 2 is the minutes from our last meeting on June 6th. If anyone has any comments or questions we can take those, and if not we can take a motion to approve.
On MOTION by Mr. Carlson seconded by Ms. Brown with all in favor, the Minutes of the June 6, 2018 Meeting were approved.

THIRD ORDER OF BUSINESS

Public Hearing to Adopt the Fiscal Year 2019 Budget

A. Motion to Open the Public Hearing
Mr. Hans: The next item is a public hearing to adopt the fiscal year 2019 budget. This meeting was advertised by resolution and advertised for that purpose, so a motion to open up our public hearing would be in order.

On MOTION by Mr. Wallace seconded by Mr. Carlson with all in favor, opening the Public Hearing was approved.

B. Public Comment and Discussion
C. Consideration of Resolution #2018-05 Adopting the Final Budget
Mr. Hans: Then public comment and discussion, there’s no general public here for any comments or discussion, but we can take any discussion from the Board if anyone has anything. A copy of the proposed budget is in the agenda, and that’s what we looked at previously and it hasn’t changed since we proposed, it’s just a developer funding, and wait until things start happening, so we’ll operate under this. So if there are any questions or discussion we can take those, and if not, we’ll move on to resolution #2018-05 which actually approves that and makes that our adopted budget.

On MOTION by Mr. Carlson seconded by Mr. Wallace with all in favor, Resolution #2018-05 adopting the final budget was approved.

D. Approval of Developer Funding Agreement
Mr. Hans: And then behind the resolution is the developer funding agreement, the same as we’ve been operating under in the past. If there are any comments, questions or discussion we can take those, and if not, a motion approving the developer funding agreement would be in order.
On MOTION by Mr. Carlson seconded by Mr. Pressman with all in favor, accepting the Developer Funding Agreement was approved.

E. Motion to Close the Public Hearing
Mr. Hans: Then just a motion to close our public hearing would be in order.

On MOTION by Ms. Brown seconded by Mr. Crocquet with all in favor, closing the Public Hearing was approved.

FOURTH ORDER OF BUSINESS
Acceptance of Engineer’s Report
Draft copy included
Mr. Hans: Under tab 4 it says we have an engineer’s report and then there’s a draft copy included. A good enough version is not available for the Board to take any action on, so a motion to table that item would be in order.

On MOTION by Ms. Brown seconded by Mr. Carlson with all in favor, the Engineers Report was tabled.

FIFTH ORDER OF BUSINESS
Consideration of Bond Authorizing Resolution #2018-06
Mr. Hans: Then since we don’t have an engineer’s report which would be the basis for our bond authorizing resolution, it would be the same thing, we’re going to table the resolution, so just a motion to table would be in order.

On MOTION by Ms. Brown seconded by Mr. Carlson with all in favor, Resolution #2018-06 the Bond Authorization Resolution was tabled.

SIXTH ORDER OF BUSINESS
Staff Reports
Mr. Hans: Under item No. 6, staff report, attorney, discussion of the legislative memorandum.
A. Attorney – Discussion of 2018 Legislative Session Memorandum and Recently Approved Legislation

Mr. Lyles: There were a couple of items that the legislature passed this year that conceivably could affect CDDs and Special Districts such as this one. They are outlined and summarized briefly under the tab. The first one concerns this agency doing business with a company that boycotts Israel, or that is doing business in Sudan, or in the Iran petroleum sector, there's some registration and some requirements that the companies that want to do business with us, if it's a contract over $1 million has to certified they're in compliance with those provisions, and we don't do business with companies that do business in that fashion according to Florida Law now. The second item is of some interest I think, it exempts from the public records law this institution’s and this CDD’s fire safety systems, the plans and specifications for a fire protection system, and things of that nature, in the past were subject to the public records law, so they determined to make that an exemption, as well as already security systems. The last item is really a highly technical item involving developments of regional impact, which no longer really are in effect in Florida, whether you can use a report filed for public facilities doesn't really apply to us. So a quite year in the legislature for CDDs and Special Districts, but those are the items that are of potential interest, and if anybody has any further questions and wants more detail we can send you the entire bill, but I doubt that you do.

Mr. Hans: Alright, thank you.

B. Engineer

Mr. Hans: No engineer here today for any report.

C. Manager

1) Consideration of Proposed Fiscal Year 2019 Meeting Schedule
2) Discussion of Financial Disclosure Report from the Commission on Ethics

Mr. Hans: Under manager's report we have consideration of our proposed meeting schedule. It just follows what we've been doing in the past, the first Wednesday of the month at 11:00 a.m. at this location, and November 7th would be the landowner's election. So we just need a motion to accept that meeting schedule and have my staff advertise.
On MOTION by Mr. Carlson seconded by Mr. Crocquet with all in favor, accepting the proposed Fiscal Year 2019 Meeting Schedule and authorizing staff to advertise was approved.

Mr. Hans: Then your financial disclosure report, it looks like Mark has not filed yet.

Mr. Crocquet: Yes, I think I realized that a couple of weeks ago. What do I need to do, just file it?

Mr. Hans: You just need to get the form in, do you have the form?

Mr. Crocquet: I think I actually have it.

Mr. Hans: And I have a copy if you want, you need to just fill it out and send it in to the Supervisor of Elections in the county in which you live, so if you live in Miami-Dade, you would send that to Miami-Dade County Supervisor of Elections. So you need to get that submitted because they will start fining as of September 1st, so the sooner the better.

Mr. Crocquet: Ok.

SEVENTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Mr. Hans: Then Supervisors requests, anything from our Supervisors today? Not hearing any, we can let the record reflect we have no audience for any comments.

EIGHTH ORDER OF BUSINESS Financial Reports

A. Approval of Funding Request #21
B. Balance Sheet

Mr. Hans: Moving on to financial reports, there's funding request #21, and a balance sheet. If there are any questions or discussions on those we can take them, and if not, a motion approving that would be in order.

On MOTION by Mr. Carlson seconded by Mr. Pressman with all in favor, Funding Request #21 and the Balance Sheet were approved.
NINTH ORDER OF BUSINESS

Adjournment

Mr. Hans: If there is no other District business, a motion to adjourn would be in order.

On MOTION by Mr. Carlson seconded by Mr. Wallace with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman
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Please make check payable to:

**Academical Village CDD**
5385 N Nob Hill Road
Sunrise, FL 33351
(954) 721-8681
ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT
Attention To: JENNIFER MCCONNELL
5385 N NOB HILL RD
SUNRISE, FL 33351

Daily Business Review
Broward

Invoice Date: 09/04/2018
Customer #: 9016555

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Subtotal $110.01
Total Due $110.01

Amount Remitted

For billing questions, please email: ALMcollection@alm.com.
Besides the email address you can fax us at 859-602-2200.
STATE OF FLORIDA COUNTY
OF BROWARD:

Before the undersigned authority personally appeared GUERLINE WILLIAMS, who on oath says that he or she is the LEGAL CLERK, of the Broward Daily Business Review f/k/a Broward Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published in Fort Lauderdale, in Broward County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF MEETINGS - ACADEMIC VILLAGE COMMUNITY DEVELOPMENT DISTRICT

In the XXXX Court, was published in said newspaper in the issues of

09/04/2018

Affiant further says that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF MEETINGS - ACADEMIC VILLAGE COMMUNITY DEVELOPMENT DISTRICT

was published in said newspaper in the issues of

09/04/2018

Affiant further says that the said Broward Daily Business Review is a newspaper published at Fort Lauderdale, in said Broward County, Florida and that the said newspaper has heretofore been continuously published in said Broward County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office at Fort Lauderdale in said Broward County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 4 day of SEPTEMBER, A.D. 2018

NADINE MODESTIL
Notary Public - State of Florida
Commission # FF 968154
My Comm. Expires Mar 5, 2020
ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT
Attention To: JENNIFER MCCONNELL
5385 N NOB HILL RD
SUNRISE, FL 33351

DAILY BUSINESS REVIEW
Broward

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AMOUNT DUE: $281.52

Visit our online payment portal at http://almpaymentcenter.com to pay via credit card

For billing questions, please email: ALMcollection@alm.com.

STATE OF FLORIDA COUNTY
OF BROWARD:

Before the undersigned authority personally appeared BARBARA JEAN COOPER, who on oath says that he or she is the LEGAL CLERK, of the Broward Daily Business Review f/k/a Broward Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Fort Lauderdale, in Broward County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF LANDOWNERS AND BOARD OF SUPERVISORS MEETING ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT - ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT

in the XXXX Court, was published in said newspaper in the issues of

10/15/2018 10/22/2018

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BARBARA JEAN COOPER

Swell to and subscribed before me this 22 day of OCTOBER, A.D. 2018.

SCHERRIE A THOMAS
Notary Public - State of Florida
Commission # FF 981132
My Comm. Expires Aug 1, 2020
Bonded through National Notary Assn.

SEE ATTACHED
The meeting is open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for this meeting may be obtained from Governmental Management Services, LLC, 5385 N. Nob Hill Road, Sunrise, Florida 33351. There may be an occasion where one or more supervisors will participate by telephone. At the above location there will be present a speaker telephone so that any interested person can attend the meeting at the above location and be fully informed of the discussions taking place either in person or by telephone communication. Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this hearing is asked to contact the District Office at (954) 721-9681 at least 48 hours before the hearing.

A person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.
ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT
DISTRICT
Attention To: JENNIFER MCCONNELL
5385 N NOB HILL RD
SUNRISE, FL 33351

PLEASE RETURN THIS SECTION WITH PAYMENT

Daily Business Review

Broward

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Visit our online payment portal at http://almpaymentcenter.com to pay via credit card

For billing questions, please email: ALMcollection@alm.com.
STATE OF FLORIDA COUNTY
OF BROWARD:

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NOTICE OF SPECIAL MEETING - ACADEMICAL VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

In the XXXX Court,
was published in said newspaper in the issues of

12/03/2018

Affiant further says that the said Broward Daily Business Review is a newspaper published at Fort Lauderdale, in said Broward County, Florida and that the said newspaper has heretofore been continuously published in said Broward County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Fort Lauderdale in said Broward County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 3rd day of DECEMBER, A.D. 2018

(Seal)

GUERLINE WILLIAMS personally known to me
Florida Department of Economic Opportunity, Special District Accountability Program
FY 2018/2019 Special District Fee Invoice and Update Form
Required by Sections 189.064 and 189.018, Florida Statutes, and Chapter 73C-24, Florida Administrative Code

Invoice No.: 72807
Date Invoiced: 10/01/2012

Annual Fee: $175.00
Late Fee: $0.00
Received: $0.00
Total Due, Postmarked by 12/03/2018: $175.00

STEP 1: Review the following information, make changes directly on the form, and sign and date:

1. Special District’s Name, Registered Agent’s Name, and Registered Office Address:

   Academical Village Community Development District
   Mr. Dennis E. Lyles
   SunTrust Center, Sixth Floor
   515 East Las Olas Boulevard
   Fort Lauderdale, FL 33301

2. Telephone: (954) 764-7150
3. Fax: (954) 764-7279
4. Email: dlyles@bclmr.com
5. Status: Independent
6. Governing Body: Elected
7. Website Address: www.academicalcdd.com
8. County(ies): Broward
9. Function(s): Community Development
10. Boundary Map on File: 12/03/2012
11. Creation Document on File: 12/03/2012
12. Date Established: 09/05/2012
13. Creation Method: Local Ordinance
14. Local Governing Authority: Town of Davie
15. Creation Document(s): City Ordinance 2012-18
16. Statutory Authority: Chapter 190, Florida Statutes
17. Authority to Issue Bonds: Yes
18. Revenue Source(s): Assessments
19. Most Recent Update: 10/23/2017

I do hereby certify that the information above (changes noted, if necessary) is accurate and complete as of this date.

Registered Agent's Signature: __________________________ Date 11/11/18

STEP 2: Pay the annual fee or certify eligibility for the zero fee:

a. Pay the Annual Fee: Pay the annual fee online by following the instructions at www.FloridaJobs.org/SpecialDistrictFee or by check payable to the Department of Economic Opportunity.

b. Or, Certify Eligibility for the Zero Fee: By initialing each of the following items, I, the above signed registered agent, do hereby certify that to the best of my knowledge and belief, ALL of the following statements contained herein and on any attachments hereto are true, correct, complete, and made in good faith as of this date. I understand that any information I give may be verified.

1. This special district and its Certified Public Accountant determined the special district is not a component unit of a local general-purpose government.

2. This special district is in compliance with the reporting requirements of the Department of Financial Services.

3. This special district reported $3,000 or less in annual revenues to the Department of Financial Services on its Fiscal Year 2016/2017 Annual Financial Report (if created since then, attach an income statement verifying $3,000 or less in revenues).

Department Use Only: Approved: ___ Denied: ___ Reason: __________________________

STEP 3: Make a copy of this form for your records.

STEP 4: Mail this form and payment (if paying by check) to the Department of Economic Opportunity, Bureau of Budget Management, 107 E. Madison Street, MSC 120, Tallahassee, FL 32399-4124. Direct any questions to (850) 717-8430.
To: All Special District Registered Agents

From: Jack Gaskins Jr., Special District Accountability Program

Date: October 1, 2018

Subject: Fiscal Year 2018/2019 Annual State Fee and Update Requirement

Post-Marked Due Date is December 3, 2018

This memo contains the instructions for complying with the annual state fee and update requirement using the enclosed Fiscal Year 2018/2019 Annual Special District Fee Invoice and Update Form (form). The fee remains at $175 per special district, unless the special district certifies that it is eligible for a zero fee. To avoid a $25 late fee, the fee must be post-marked or paid online by December 3, 2018.

The Purpose of the Annual State Fee

Chapter 189, Florida Statutes, the Uniform Special District Accountability Act (Act), assigns duties to the Special District Accountability Program within the Florida Department of Economic Opportunity (DEO) and requires DEO to annually collect a state fee from each special district to cover the costs of administering the Act. For more information, see www.FloridaJobs.org/SDAP.

The Purpose of Reviewing the Special District’s Profile

The Act, along with Rule Chapter 73C-24, Florida Administrative Code, requires each special district to maintain specific information with DEO and requires DEO to make that information available through the Official List of Special Districts (www.FloridaJobs.org/OfficialList). The Florida Legislature, state agencies and local government officials use that information to monitor special districts, coordinate activities, collect and compile financial and other information and make informed policy decisions. Therefore, it is important for each special district’s registered agent to annually review the information on file with DEO and let DEO know if anything needs to be corrected or updated.

Reminders

Each newly created special district must have an official website by the end of the first full fiscal year after its creation. All other special districts should already have an official website that contains specific information (see www.FloridaJobs.org/SDWebsites#offwebsite). If the special district’s official website address is not listed on the form, the special district must provide it.

The recently updated Florida Special District Handbook (www.FloridaJobs.org/SpecialDistrictHandbook) covers general operating procedures for special districts. DEO encourages all special district staff and governing body members to review this handbook to help ensure compliance with state requirements.

(TURN OVER FOR INSTRUCTIONS)
GMS - SO FLORIDA, LLC  
1001 Bradford Way  
Kingston, TN 37763  

Bill To:  
Academical Village CDD  
5385 N. Nob Hill Road  
Sunrise, FL 33351  

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<td>Copies</td>
<td>4.65</td>
<td>4.65</td>
<td></td>
</tr>
</tbody>
</table>

Total $2,172.42

Payments/Credits $0.00

Balance Due $2,172.42
ACADEMICAL VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

BALANCE SHEET
December 31, 2018

<table>
<thead>
<tr>
<th>General Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
</tr>
</tbody>
</table>

**ASSETS:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>$1,624</td>
</tr>
<tr>
<td>DUE FROM DEVELOPER</td>
<td>$13,026</td>
</tr>
<tr>
<td>DUE FROM CAPITAL</td>
<td>$18,997</td>
</tr>
</tbody>
</table>

**TOTAL ASSETS**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$33,646</td>
</tr>
</tbody>
</table>

**LIABILITIES:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCOUNTS PAYABLE</td>
<td>$12,851</td>
</tr>
<tr>
<td>DUE TO DEVELOPER</td>
<td>$18,997</td>
</tr>
</tbody>
</table>

**FUND EQUITY AND OTHER CREDITS:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>RETAINED EARNINGS</td>
<td></td>
</tr>
<tr>
<td>UNRESERVED</td>
<td>$1,799</td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>$33,646</td>
</tr>
</tbody>
</table>
# ACADEMICAL VILLAGE
## COMMUNITY DEVELOPMENT DISTRICT
### General Fund
**Statement of Revenues & Expenditures and Changes in Fund Balance**
**For The Period Ending December 31, 2018**

<table>
<thead>
<tr>
<th>Description</th>
<th>Adopted Budget Thru 12/31/18</th>
<th>Prorated Budget Thru 12/31/18</th>
<th>Actual Thru 12/31/18</th>
<th>Variance Thru 12/31/18</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Developer Contributions</td>
<td>$68,809</td>
<td>$10,758</td>
<td>$10,758</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
<td>$68,809</td>
<td>$10,758</td>
<td>$10,758</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Administrative</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supervisors Fees</td>
<td>$5,000</td>
<td>$1,250</td>
<td>$0</td>
<td>$1,250</td>
</tr>
<tr>
<td>FICA Taxes</td>
<td>$383</td>
<td>$96</td>
<td>$0</td>
<td>$96</td>
</tr>
<tr>
<td>Engineering</td>
<td>$6,500</td>
<td>$1,625</td>
<td>$0</td>
<td>$1,625</td>
</tr>
<tr>
<td>Attorney</td>
<td>$20,000</td>
<td>$5,000</td>
<td>$0</td>
<td>$5,000</td>
</tr>
<tr>
<td>Management Fees</td>
<td>$25,000</td>
<td>$6,250</td>
<td>$4,667</td>
<td>$1,583</td>
</tr>
<tr>
<td>Computer Time</td>
<td>$500</td>
<td>$125</td>
<td>$125</td>
<td>($0)</td>
</tr>
<tr>
<td>Telephone</td>
<td>$100</td>
<td>$25</td>
<td>$0</td>
<td>$25</td>
</tr>
<tr>
<td>Postage</td>
<td>$500</td>
<td>$125</td>
<td>$1</td>
<td>$124</td>
</tr>
<tr>
<td>Printing &amp; Binding</td>
<td>$750</td>
<td>$188</td>
<td>$14</td>
<td>$174</td>
</tr>
<tr>
<td>Insurance</td>
<td>$6,003</td>
<td>$6,003</td>
<td>$5,750</td>
<td>$253</td>
</tr>
<tr>
<td>Legal Advertising</td>
<td>$2,500</td>
<td>$625</td>
<td>$379</td>
<td>$246</td>
</tr>
<tr>
<td>Other Current Charges</td>
<td>$648</td>
<td>$162</td>
<td>$0</td>
<td>$162</td>
</tr>
<tr>
<td>Website Admin</td>
<td>$500</td>
<td>$125</td>
<td>$125</td>
<td>($0)</td>
</tr>
<tr>
<td>Office Supplies</td>
<td>$250</td>
<td>$63</td>
<td>$0</td>
<td>$62</td>
</tr>
<tr>
<td>Dues, Licenses &amp; Subscriptions</td>
<td>$175</td>
<td>$175</td>
<td>$175</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$68,809</td>
<td>$20,490</td>
<td>$11,236</td>
<td>$9,254</td>
</tr>
<tr>
<td><strong>Excess Revenues/Expenditures</strong></td>
<td>$0</td>
<td></td>
<td>($477)</td>
<td></td>
</tr>
<tr>
<td><strong>Retain Earnings - Beginning</strong></td>
<td></td>
<td></td>
<td>$2,276</td>
<td></td>
</tr>
<tr>
<td><strong>Retain Earnings - Ending</strong></td>
<td></td>
<td></td>
<td>$1,799</td>
<td></td>
</tr>
</tbody>
</table>
# Funding Request #23

January 9, 2019

<table>
<thead>
<tr>
<th>PAYEE</th>
<th>GENERAL FUND</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1</strong> ALM Media</td>
<td></td>
</tr>
<tr>
<td>Inv# 339504 - Notice of Meetings</td>
<td>$ 110.01</td>
</tr>
<tr>
<td>Inv# 351057 - Notice of Landowners Meeting</td>
<td>$ 281.52</td>
</tr>
<tr>
<td>Inv# 362954 - Notice of Special Meeting</td>
<td>$ 97.57</td>
</tr>
<tr>
<td><strong>2</strong> Department of Economic Opportunity</td>
<td></td>
</tr>
<tr>
<td>Inv# 72807 - Special District Fee - FY19</td>
<td>$ 175.00</td>
</tr>
<tr>
<td><strong>3</strong> GMS-SF, LLC</td>
<td></td>
</tr>
<tr>
<td>Inv# 76 - Management Fees &amp; Expenses (Nov 18)</td>
<td>$ 2,171.92</td>
</tr>
<tr>
<td>Inv# 77 - Management Fees &amp; Expenses (Dec 18)</td>
<td>$ 2,172.42</td>
</tr>
</tbody>
</table>

**TOTAL** $ 5,008.44

Please make check payable to:

**Academical Village CDD**
5385 N Nob Hill Road
Sunrise, FL 33351
(954) 721-8681