February 27, 2019

Board of Supervisors
Academical Village
Community Development District

Dear Board Members:

The regular meeting of the Board of Supervisors of Academical Village Community Development District will be held on March 6, 2019 at 11:00 a.m. at Nova Southeastern University Campus Support Building, 7501 S.W. 36th Street, Davie, Florida 33314. Following is the advance agenda:

1. Oath of Office for Mark Croquet

2. Roll Call

3. Approval of Minutes of January 9, 2019 Meeting

4. Consideration of Resolution #2019-03 Declaring Intent to Seek Reimbursement from Proceeds of Debt Obligations

5. Staff Reports
   A. Attorney
   B. Engineer
   C. Manager

6. Supervisors Requests and Audience Comments

7. Financial Reports
   A. Approval of Funding Request #24
   B. Balance Sheet

8. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: http://www.academicalcdd.com
MINUTES OF MEETING
ACADEMICAL VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

The special meeting of the Board of Supervisors of the Academical Village Community Development District was held on Wednesday, January 9, 2019 at 11:00 a.m. at Nova Southeastern University, Campus Support Building, 7501 SW 36th Street, Davie, Florida.

Present and constituting a quorum were:

Roy Pressman
Mark Wallace
Thomas Carlson
Stephanie Brown

Chairman
Vice Chairman
Assistant Secretary
Assistant Secretary

Also present were:

Dennis Lyles
Rich Hans
Juan Alvarez
Jeff Brandon
Dr. George Hanbury
Carlos Jose
Randy Seneff
David Nobel

District Counsel
District Administrator
District Engineer
The Brandon Company/Developer
President – NSU
Physical Plant Exec. Dir. – NSU
Exec. Dir. of Construction - NSU
Noble Realty Group

FIRST ORDER OF BUSINESS

Roll Call

Mr. Hans called the meeting to order and stated we have a quorum.

SECOND ORDER OF BUSINESS

Organizational Matters

Mr. Hans: Moving on with our agenda, in November we had a landowner's election and at that election Stephanie Brown, Mark Wallace and Marc Croquet were elected to the Board, so what I need to do is administer the oath of office for Stephanie and for Mark Wallace, and then when Marc Croquet shows up we can give the oath. So if you
would just raise your right hand, and state your name for the record, I will swear you in, so "I".

Mr. Wallace: “Mark Wallace.”


Mr. Hans: A resident of the State of Florida and citizen of the United States of America, being a Supervisor of the Academical Village Community Development District and recipient of public funds on behalf of the District, do hereby solemnly swear or affirm that I will support the Constitution of the United States and of the State of Florida, and will faithfully, honestly, and impartially discharge the duties devolving upon me in the office of Supervisor of the Academical Village Community Development District, Broward County, Florida.

Mr. Wallace: “I do.”

Ms. Brown: “I do.”

Mr. Hans: Then if you would fill those out, I will notarize them.

A. Consideration of Resolution #2019-01 Canvassing and Certifying Results of Landowners Election

Mr. Hans: So then moving on with our agenda, in your packet under tab A, under organizational matters, we have consideration of resolution #2019-01 canvassing and certifying the results of that landowners election, and you’ll see that Mark Wallace received 14 votes, Stephanie Brown received 14 votes and Marc Croquet received 10 votes, and based on those votes Mark Wallace and Stephanie Brown will serve 4 year terms and Marc Croquet will serve a 2 year term. So we’re looking for a motion approving resolution #2019-01.

On MOTION by Mr. Carlson seconded by Ms. Brown with all in favor, Resolution #2019-01 canvassing and certifying the results of the Landowners Election was approved.
B. Consideration of Resolution #2019-02 Electing Officers

Mr. Hans: Then whenever we do have a change in our Supervisors, or an election of our Supervisors we need to have an election of our officers and our current slate of officers is, and I will read them to you, we have Roy Pressman as chairman, Mark Wallace as vice chairman, Thomas Carlson as an assistant secretary, Stephanie Brown, assistant secretary, Marc Croquet was not elected to any office yet. Then myself, Rich Hans, as secretary, and Patti Powers as treasurer, and so if we want to keep that slate the same, we could just add Marc Croquet as an assistant secretary, if you’d like to, and if you want to change the slate we have the ability to do that. So if we want to fill in the blanks with the existing slate, including Marc Croquet as an assistant secretary we can do that.

Mr. Pressman: That’s fine by me.

Ms. Brown: I agree, to keep the existing slate with Marc Croquet added as an assistant secretary.

Mr. Hans: So I’ll take that as a motion by Stephanie retaining the existing slate and adding Marc Croquet as an assistant secretary and approving resolution #2019-02.

On MOTION by Ms. Brown seconded by Mr. Carlson with all in favor, Resolution #2019-02 Electing officers, keeping the existing slate of officers and adding Marc Croquet as an assistant secretary was approved.

THIRD ORDER OF BUSINESS  Approval of Minutes of August 8, 2018 Meeting

Mr. Hans: Also in your packet are the minutes from the last time we met which was August 8th. If anyone has any comments on those, or any corrections, additions or deletions we can take those, and if not, a motion approving the minutes would be in order.

On MOTION by Mr. Wallace seconded by Ms. Brown with all in favor, the Minutes of the August 8, 2018 Meeting were approved.
Fourth Order of Business

Consideration of Preliminary Engineers Report

Mr. Hans: Then moving on to one of the main items we’re here for is the consideration of a preliminary engineer’s report and Juan Alvarez mentioned that he has a report with him today and we’ll distribute that and we’ll discuss.

Mr. Alvarez: Thank you Rich. I thought I had printed enough hard copies of the engineer report, but luckily Rich brought some more. So the intent is to print this in color copies, but I didn’t bring enough color copies so some of them are in black and white but I don’t think it really matters very much. As I mentioned before, one of the roles that the CDD engineer has is to prepare an engineer report that describes the project that is going to be financed by the CDD. So this report here is a draft of that report, it’s still preliminary in some sense because some additional information should be included in here as I will explain a little bit later but, I think the best way of going over this report is perhaps if I explain to you each of the exhibits that begin on page 7 which is exhibit #1 and this exhibit shows the existing boundaries of the CDD, they are shown in a solid blue line and the intent for the District to file a petition to modify the boundary of the CDD and the future boundary showing in dashed lines. So after contracting and adding to the area of the CDD, the CDD is going to increase to 39.54 acres. Right now it encompasses 37.56 acres. Exhibit #2 we’re showing ownership of the future area of the CDD. As you can see there are four identified owners, number one is NSU with 11.32 acres, University Associates with 14.88 acres, H.C.A. with 11.17 acres, and there is the right-of-way of 36th Street and that belongs to the county, so that makes up 100% of the area of the future CDD boundaries. Exhibit #3, this is taken from the conceptual master plan approved by the Town of Davie on May 7, 2018 and you can see there the different buildings that are going to be constructed as part of the master plan. There is a hotel, the hospital, residential and retail buildings, medical and office buildings, clinics, parking structures, and there is an entry feature on 36th Street. Now this is the development, and the development is going to be supported by the infrastructure that is shown on the following page in exhibit #4, and there are 11 different components that are going to make up the CDD project. They go from 1 to 11, and the locations are identified in the map. For example, numbers 1 and 2
are modifications to University Drive, there are some entries to the left turn lanes on to east and west roads. Number 3 would be some turn lanes that are going to be constructed on 36th Street, number 4 is the east and west road that are going to be constructed between University Drive and the canal, number 6 is the canal itself, the existing canal which is going to be relocated and so on. Each one of those improvements was estimated to cost the amounts that are shown in here. I have been communicating with the engineer of record the design of each one of these projects, Craven Thomson, and they have provided me with a lot of the information. Each one of these projects has a set of plans with I have with me. The idea being that anybody in the public, the Board or whoever, may request to see for example the set of plans for number 6, which is the relocation of the canal, and we have that information available in our office. So the idea is that the engineers report summarizes what we have but, we have a lot of detail in our office that is available to the general public. The numbers over here are round numbers, and I have asked Craven Thomson for more detail from the numbers, and more backup, and some additional information for example, component 11, which is the remote offsite intersections, I believe that comes from the developer perhaps from the city, and I don’t have that document, I have asked for it so I can I have it as a backup but, some of these numbers are still estimates. So when I say this is still a draft of the report is preliminary, is because I intend to add more information, with more backup to the report as soon as I receive that information. Another thing that I want to show you, in the report there are several tables, for example if you go to page 3 of the body of the report, table #2, this is something that the bond buyers I guess would be interested in knowing, the schedule of construction of the public infrastructure. As you can see here it’s still to be determined, this is information that I have requested from the engineer of record from Craven Thompson and perhaps the developer can help me fill in this information. Once it’s available I’ll put in some numbers, and some general dates, those have to be very specific, quarterly would be enough I think. On the following page in table #3 for example, this shows once the improvements are completed let’s take an example, the 36th Street improvements, the improvements are going to be conveyed from the CDD to the Town of Davie for maintenance and ownership
but, the CDD is going to keep the entry feature for example. This will help the District manager know how much money he needs to fund for operations and maintenance after he sees what roads or improvements the CDD is going to keep, and what other items the CDD is going to convey to other public entities. Table 4 is the status of permits which I’ve also as the engineer of record to provide to me, the submittal permits and so on. So once I have all that information I’m going to insert it into the report, but meanwhile the estimated value of all the 11 components of the infrastructure that the CDD intends to finance is $19,444,000 and you can see the breakdown on page 5. That number includes the hard costs, the materials, labor to construct, and the permits, but also it includes soft costs like the cost of designing the project, permitting, and also the cost of project management during construction. So that is in essence a summary of the report, and I’ll be very happy to address any questions that you may have.

Mr. Wallace: I have a number of questions if I could go first.

Mr. Alvarez: Sure.

Mr. Wallace: The budget numbers, did you say those were provided by Craven?

Mr. Alvarez: Yes.

Mr. Wallace: And did you do any verification of those numbers, take offs, or anything to kind of validate those numbers?

Mr. Alvarez: Yes, and you perhaps remember we presented in the budget.

Mr. Wallace: And that was going to be my next question, is how does this relate to the last budget that we looked at preliminarily.

Mr. Alvarez: Yes, and this is the third draft and on August 8 I provided the second draft, and at that time, Craven Thomson provided us not only with the totals but with a breakdown, one materials and unit prices, and we went over those material and unit prices and we felt comfortable that they were within the market.

Mr. Wallace: Ok, I knew that Jeff had some concerns, and I think about drainage pricing every time, or that drainage was not included, that it was paving for some of the roadways, have we seen an escalation upward of these numbers based on the next round of looking at it? Is this number higher than what we saw last time?
Mr. Alvarez: This is higher, this is $19,444,000, and before we were estimated at $13,459,000 so yes, indeed it is higher.

Mr. Brandon: Let me help you with this Juan, the numbers are a result of, they came out of my typewriter, and they came as a result of the last 6 months for doing two things, Craven Thompson plans had been completed for all of the work to be done on roadwork, on and offsite, plus all of the canal work. Those plans have been bid by the contractor currently doing the H.C.A. project and by three contractors who do canal projects. So what these are, these are actually hard numbers and contract numbers as it relates to everything including northbound, southbound, dual left turns, east/west 36th Street improvements, canal and bulkheads, southbound turn lanes, everything except the loop road on the north, and the north/south road extension, those plans aren’t concluded yet. Those are the two pieces that won’t be done at this point, those are plug numbers.

Mr. Wallace: So that’s number 8, is the north/south road, and the loop road is one of the earlier numbers, right?

Mr. Brandon: Yes, I think it’s in there, and mine don’t line up exactly with his numbers, it’s the first time I’ve seen this today.

Mr. Wallace: Ok the loop road is a portion of number 7.

Mr. Brandon: Correct.

Mr. Wallace: So everything else is actually bid and then we have estimates.

Mr. Brandon: And the contractor is ready to go to work now, and that is to follow up also to say that, permits are ready to be issued for FDOT that was waiting on a bond that was issued to them a week and a half ago right before the holidays that I would expect any day now because that will all be permitted on the roadway itself, except for the loop road and the north/south road.

Mr. Wallace: Got you.

Mr. Brandon: The plug numbers are in that number 11 because there’s negotiations underway currently with the Town of Davie, remote intersections throughout Central Broward County are being asked to be improved.

Mr. Wallace: Is that a concurrency issue?
Mr. Brandon: Not really but we’re the fatted calf standing there trying to pull a permit, somewhere between here and the beaches we’re going to be improving intersections by re-signalization, it’s 5 different intersections and all of them do have some impact on us.

Mr. Wallace: And those are hard bid also?

Mr. Brandon: No, we’re not sure, we put in a number and then doubled it.

Mr. Wallace: Ok. So we don’t have the full scope on that yet Juan, for the mobilization, you don’t have the full scope on that yet?

Mr. Brandon: The Town of Davie is currently in the engineering department working with our engineer trying to determine the final scope of it and we’re within the last, we hope the last week of getting it finalized.

Mr. Lyles: I’m seeing a little bit of a dynamic here that is reflected of the fact that you just got this preliminary update and a concern may be on at least one Board member’s part that we’re going to ask you to allow this to go forward and adopt it again as an updated preliminary but, at this point we’re at the very early stages, the developer’s schedule and timeline is different from the CDD’s in that they need to proceed, they’ve got contractual obligations, they have a lot of things going on, and we don’t have the money to pay for any of this but we’re trying to start the process of getting into court, validating the bonds, simultaneously we’re going to be going to the Town of Davie to amend our boundaries, tweak them slightly, and these things are going to take, they’ll be over the upcoming months, what I’m trying to do in part is, you’re going to get a chance to not only look at this in detail at your leisure but also, every one of these little things that’s going to be updated or inserted later, they will all come before the Board. So your concern about details at this point is laudable but, we really don’t have a chance to necessarily fill in all those blanks right now, we’re just trying to get the process moving so that we can do what this Board’s jurisdictional responsibilities entail which is the amendment to the boundaries and most importantly the bond issue and approving a final version and then after that’s been approved, going forward with a public hearing that will be noticed to the public
generally and to each landowner in writing where you’ll approve finally and for all time the engineers report and the allocation of the expenses for that.

  Mr. Wallace: What do you think the timeframe is for when there’s going to be numbers in front of us that we have to feel responsibility for and say yes, I agree with this?

  Mr. Lyles: That’s months away.

  Ms. Brown: Ok.

  Mr. Wallace: Then I’m good, so I appreciate that.

  Mr. Lyles: And obviously you’re responsible for a whole lot of money that’s being expended in the name of this Board, and I appreciate that but, I think I’d like to get the idea out there for today’s meeting at least, this is a starting point, and let’s as staff start moving forward into more detail, and more substantive actions on your behalf and every one of those follow up details and additional pieces of information are going to come to you to be approved by you.

  Mr. Wallace: Ok.

  Mr. Lyles: They’re just not known today.

  Mr. Wallace: So I appreciate that and so just at a high level, what I can say is, I appreciate that the budget has increased because of things that look like gaps from the last time we looked at it and that makes sense to me, so I’m good. I’ll withhold further questions until we get to more details.

  Mr. Lyles: So I think the action that the manager probably would summarize, unless there are other questions from other Board members about any of this today, the preliminary nature being a given.

  Mr. Carlson: Well ultimately, I mean I see that there’s some work going on here, is that all part of the demolition?

  Mr. Brandon: It has nothing to do with us.

  Mr. Carlson: Ok, so you can’t really initiate anything until number one, the boundaries are finally established and all that kind of stuff?

  Mr. Lyles: It’s the financing, the bond issue, and this work is going to begin before we issue our bonds, without any question, that’s why we’re kind of looking at the
numbers that H.C.A. and others have gone out and gotten bids for, it’s anticipated that because of the necessity, they’re moving fast, and some of that infrastructure has to be in place and timed for their ultimate C.O.

Mr. Brandon: Perhaps it needs to be said, we probably should have started this meeting by saying, what you see happening out there today is the construction of a 200 bed hospital.

Mr. Lyles: Right.

Mr. Brandon: But that’s not why we’re here today.

Mr. Lyles: But the infrastructure that’s outlined in this report is partly why we’re here today and what I’m reminding the Board of is one of the features here is that we expected that the private development would be moving at a faster pace than we would be able to. So some of their contracts, and I can’t tell you which ones, or how many there are, but there’s going to be a number of contracts with civil engineering firms, and underground construction firms and civil construction of all kinds. Some of those contracts are going to be entered into by H.C.A., by the University, by University Associates, the work will have begun by the time we’re in a position to write a check to pay as owner of this ultimate infrastructure. Those particular contracts will be assigned to the CDD when we have money, we can’t enter into a contract because we expect to have money later in the year, we must have the money on hand, a source of funding as a government agency in order to enter into a construction contract. So some of them are going to be assigned to us, and that’s why we’re kind of taking their numbers that they’re refining, assuming that they’ll be our numbers ultimately. So all that’s needed for today on this particular item is a motion to accept the updated preliminary engineers report with the understanding that more refined versions are coming your way, and there will be a public hearing before all this is done.

Mr. Wallace: I’ll make that motion.

On MOTION by Mr. Wallace seconded by Mr. Carlson with all in favor, accepting the Preliminary Engineers Report dated January 9, 2019 as stated was approved.
FIFTH ORDER OF BUSINESS

Staff Reports

Mr. Hans: Moving on to staff report, Mr. Lyles?

A. Attorney
Mr. Lyles: I don’t have anything further to bring before the Board today, it’s just the comments that I’ve already made and the fact that we’re starting a process that the Board will be deeply involved in upcoming meetings lately this quarter and this year.

B. Engineer
Mr. Hans: Anything else for us under engineer’s report Juan?

Mr. Alvarez: Nothing else Rich.

C. Manager
Mr. Hans: Alright, under manager’s report, our next scheduled meeting is February 6th, and if we have updates to the report, or if we have anything to move along with, we’ll have that meeting.

SIXTH ORDER OF BUSINESS

Supervisors Requests and Audience Comments

Mr. Hans: Supervisors requests, anything from our Supervisors today? Not hearing any then, under audience comments, and we don’t have any general audience here but if anybody has anything they want to address we can take it up now, Dr. Hanbury?

Mr. Hanbury: If I may, first of all as president of the University, I’ve been personally working with Mr. Brandon close to 20 years and today’s action of the inducement resolution is probably the most formidable action that we could have undertaken but I didn’t see the resolution on the agenda, so that’s why I was asking.

Mr. Lyles: No, apparently it was not directed to the manager’s office or posted as required in advance of the meeting on the website for the CDD so, I think that’s a long way around of saying, we will need the February meeting that’s been scheduled and will adopt that resolution.
Mr. Hans: And this is the first I’ve heard any of this.

Mr. Hanbury: Right, because I might explain this, an inducement resolution in any government of which you are, allows the municipality or the parties to expend funds that could be reimbursed at a later date. University Associates, Nova Southeastern, and even H.C.A. will not be able to be reimbursed for services and work done in rights-of-way that would be used by the general public, either easements or rights-of-way. So toward that effort, I had hoped and I had thought, and then I saw the agenda, and other than the resolution for the new officers, I thought we were going to be having a resolution of the inducement resolution. That inducement resolution is an estimate, like the $19.4 million that the CDD may eventually be spending, or even the University, or University Associates may be spending, or H.C.A. like they’re doing working now in the public right-of-way which eventually could be reimbursed by bonds sold by the CDD. They all have to be portioned out based upon their usage, their percentage of ownership, like the engineer pointed out but, that resolution does have to be adopted. Mr. Brandon nor I can spend any money until that resolution is adopted so, the sooner that we can, and we go through a public bid, and all of the things that you would normally expect of which we will do but, I would encourage the appropriate advertisement for an inducement resolution to be hopefully in the February meeting, if that could be possible.

Mr. Hans: Yes, that would be possible.

Mr. Hanbury: And in that, just like this $19.4 million is not wrapped in stone, it gives at least an estimated start of what we think we’re going to be doing for public improvements or that will be used by the general public, maybe not on public land, it may be on public easements, like we have with a CDD. Are there any questions about that, because I hope I’ll be at the February meeting, but I was going to come and thank you all then but I will hold my thanks until February because this truly is the beginning of something that has been a dream now for close to 20 years but, the development of the hospital is bringing all of this to fruition. I do see now we’ll be going out for requests for qualifications for a hotel conference center, we will be talking to the Town about possibly backing a conference center portion of this. I think we’re building, and they’re calling it
January 9, 2019

Academical Village CDD

Downtown Davie on Griffin and Davie Road, but I really think ladies and gentlemen that what University Associates is doing here, and what you’re doing as a CDD is really building a downtown Davie, it will have the density of close to 4 million square feet on that 39 acres of land. So some of that offsite improvements is because of DOT and the Town of Davie on transportation and stop lights, and medians and things of that nature but, all of that will be assessed to the ownership of the CDD.

Mr. Hans: Well thank you, and we’ll get that on the agenda for the next meeting.

Mr. Hanbury: Thank you.

Mr. Hans: Anybody else have any comments? Not hearing any, we can move to the next item.

SEVENTH ORDER OF BUSINESS

Financial Reports

A. Approval of Funding Request #23
B. Balance Sheet

Mr. Hans: Moving on to item No. 7, financial reports, and funding request #23, and a balance sheet and income statement. If anyone has any questions or discussions on those we can take them, and if not, a motion approving those would be in order.

On MOTION by Mr. Wallace seconded by Mr. Carlson with all in favor, Funding Request #23 and the Balance Sheet were approved.

EIGHTH ORDER OF BUSINESS

Adjournment

Mr. Hans: If there is no other District business, a motion to adjourn would be in order.

On MOTION by Ms. Brown seconded by Mr. Wallace with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman
RESOLUTION NO. 2019-03

A RESOLUTION OF THE ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT DECLARING THE OFFICIAL INTENT OF THE DISTRICT TO REIMBURSE ITSELF FROM THE PROCEEDS OF TAX-EXEMPT OBLIGATIONS FOR CERTAIN EXPENSES TO BE INCURRED WITH RESPECT TO THE DESIGN, CONSTRUCTION, EQUIPPING AND IMPROVEMENT OF THE DISTRICT'S 2019 CAPITAL IMPROVEMENT PROGRAM; AUTHORIZING CERTAIN INCIDENTAL ACTIONS; AND PROVIDING FOR SEVERABILITY AND AN EFFECTIVE DATE.

WHEREAS, in connection with its plans to implement the District's 2019 Capital Improvement Program (the "Plan"), Academical Village Community Development District (the "District") expects to incur expenses for which the District will advance legally available internal funds; and

WHEREAS, the District intends to reimburse itself for all or a portion of such expenses from the proceeds of tax-exempt obligations to be issued by the District (the "Reimbursement Obligations");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Declaration of Official Intent. The Board of Supervisors, as the governing body of the District, hereby declares the official intent of the District to reimburse itself from the proceeds of Reimbursement Obligations for expenses incurred with respect to the Plan to the extent permitted by Treasury Regulation § 1.150-2 of the Internal Revenue Code. This Resolution is intended as a declaration of official intent under Treasury Regulation § 1.150-2. The Reimbursement Obligations intended to finance the Plan are expected not to exceed an aggregate principal amount of $22,000,000.

Section 2. Incidental Action. The appropriate members of the Board of Supervisors and District Manager and staff of the District are hereby authorized to take such actions as may be necessary to carry out the purpose of this Resolution.

Section 3. Repealing Clause. All resolutions and orders or parts thereof in conflict herewith, to the extent of such conflict, are hereby superseded and repealed.
Section 4. **Effective Date.** This Resolution shall take effect immediately upon its adoption.

Passed and adopted this 6th day of March, 2019.

ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT

______________________________
Chairman, Board of Supervisors

Attest:

______________________________
Secretary, Board of Supervisors
## Academical Village
Community Development District

**Funding Request #24**
March 6, 2019

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Please make check payable to:

**Academical Village CDD**
5385 N Nob Hill Road
Sunrise, FL 33351
(954) 721-8681
**Daily Business Review**

**Broward**

**Invoice Date:** 12/28/2018  
**Customer #:** 9016555

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| 10000365289-1228 | Placement/Position: Bids/Hearings/Meetings/Ordinances/Meetings  
Run Dates: 12/28/2018  
Ad Size: 6.14 inches  
NOTICE OF SPECIAL MEETING - ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT | $93.98  |

**Subtotal**  
**Total Due**  
**AMOUNT DUE:** $93.98

*Visit our online payment portal at [http://almpaymentcenter.com](http://almpaymentcenter.com) to pay via credit card*

*For billing questions, please email: ALMcollection@alm.com*
STATE OF FLORIDA COUNTY
OF BROWARD:

Before the undersigned authority personally appeared BARBARA JEAN COOPER, who on oath says that he or she is the LEGAL CLERK, of the Broward Daily Business Review f/k/a Broward Review, a daily (except Saturday, Sunday and Legal Holidays) newspaper, published at Fort Lauderdale, in Broward County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

NOTICE OF SPECIAL MEETING - ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT

In the XXXX Court, was published in said newspaper in the issues of 12/28/2018

Affiant further says that the said Broward Daily Business Review is a newspaper published at Fort Lauderdale, in said Broward County, Florida and that the said newspaper has heretofore been continuously published in said Broward County, Florida each day (except Saturday, Sunday and Legal Holidays) and has been entered as second class mail matter at the post office in Fort Lauderdale in said Broward County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he or she has neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper.

Sworn to and subscribed before me this 28 day of DECEMBER, A.D. 2019

(SIGNATURE)
BARBARA JEAN COOPER personally known to me

NOTICE OF SPECIAL MEETING

ACADEMICAL VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

A special meeting of the Board of Supervisors of the Academical Village Community Development District will be held on January 9, 2019 at 11:00 AM at the Nova Southeastern University, Campus Support Building, 7501 SW 36 Street, Davie, Florida 33314. At the special meeting, the board is expected to consider and discuss the minutes from the meeting of August 8, 2018, engineer’s report, bond authorization resolution, staff reports, the monthly financial reports of the District, and any other business which may lawfully and properly come before the board. This Notice is given in accordance with the requirements of Section 166.015, Florida Statutes. The meeting is open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for this meeting may be obtained from the District Manager, 5385 N. Nob Hill Rd, Sunrise, FL 33323. This meeting may be continued to a date, time, and place to be specified on the record at the meeting.

Any person requiring special accommodations at this meeting because of a disability of physical impairment should contact the District Office at (954) 721-6681 at least five calendar days prior to the meeting.

Each person who desires to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

Rich Hans
Manager

12/28
# Invoice

**Bill To**

Academical Village CDD  
Attn: Mr. Rich Hans  
Governmental Management Services (GMS)  
5385 N Nob Hill Road  
Sunrise, FL 33351

Project Name / Number: Academical Village CDD / 121101

**Invoice Period:** 8/4/18-1/4/19

<table>
<thead>
<tr>
<th>Description</th>
<th>Qty (hrs)</th>
<th>Rate ($ / hr)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>10/15/2018 Principal</td>
<td>0.5</td>
<td>200.00</td>
<td>100.00</td>
</tr>
<tr>
<td>1/2/2019 Principal</td>
<td>0.5</td>
<td>200.00</td>
<td>100.00</td>
</tr>
<tr>
<td>1/2/2019 Senior Engineer</td>
<td>7</td>
<td>170.00</td>
<td>1,190.00</td>
</tr>
<tr>
<td>1/3/2019 Principal</td>
<td>2</td>
<td>200.00</td>
<td>400.00</td>
</tr>
<tr>
<td>1/3/2019 Senior Engineer</td>
<td>7</td>
<td>170.00</td>
<td>1,190.00</td>
</tr>
<tr>
<td>1/4/2019 Principal</td>
<td>2</td>
<td>200.00</td>
<td>400.00</td>
</tr>
</tbody>
</table>

Amount due this Invoice: $3,380.00

Wiring Instructions:  
Name: Alvarez Engineers, Inc.  
Bank: Bank of America  
Account No.: 1596230258  
ABA No.: 0260-0959-3
**Invoice**

**Bill To**

Academical Village CDD  
Attn: Mr. Rich Hans  
Governmental Management Services (GMS)  
5385 N Nob Hill Road  
Sunrise, FL 33351

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**Project Name / Number:** Academical Village CDP / 121101

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**Invoice Period:** 1/5/19-2/1/19

<table>
<thead>
<tr>
<th>Description</th>
<th>Qty (hrs)</th>
<th>Rate ($ / hr)</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/8/2019 Principal Preparation of the Engineer's Report dated 1-9-19.</td>
<td>6</td>
<td>200.00</td>
<td>1,200.00</td>
</tr>
<tr>
<td>1/9/2019 Principal Prepare for and attend the CDD meeting of 1-9-19.</td>
<td>4</td>
<td>200.00</td>
<td>800.00</td>
</tr>
<tr>
<td>1/10/2019 Principal Cleaning up draft and sending the District a copy of the Preliminary Engineer's as accepted by the Board of Supervisors on January 9, 2019.</td>
<td>0.5</td>
<td>200.00</td>
<td>100.00</td>
</tr>
<tr>
<td>1/15/2019 Principal Prepare for, travel and attend a meeting with Developer, Bond Counsel, Underwriter, CDD Counsel, District Manager to discuss the CDD project.</td>
<td>3</td>
<td>200.00</td>
<td>600.00</td>
</tr>
<tr>
<td>1/15/2019 Engineer CDD meeting attendance.</td>
<td>2.5</td>
<td>125.00</td>
<td>312.50</td>
</tr>
<tr>
<td>1/21/2019 Principal Review of revised CDD boundary legal descriptions, Several communications with District Counsel and Engineer of Record. Reviewed additional information regarding infrastructure costs.</td>
<td>1</td>
<td>200.00</td>
<td>200.00</td>
</tr>
<tr>
<td>1/31/2019 Principal Updating costs for the Engineer's report from new information provided by the Developer.</td>
<td>1</td>
<td>200.00</td>
<td>200.00</td>
</tr>
<tr>
<td>2/1/2019 Principal Communications with District Counsel about costs and schedule for the Petition to modify the CDD boundary. Breaking down the improvement costs into categories normally used in the Petition. Gathering information for the tentative construction schedule to be used in the Petition.</td>
<td>2.5</td>
<td>200.00</td>
<td>500.00</td>
</tr>
<tr>
<td>2/1/2019 Vehicle Mileage</td>
<td>1</td>
<td>31.55</td>
<td>31.55</td>
</tr>
</tbody>
</table>

**Amount due this Invoice:** $3,944.05

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**Wiring Instructions:**  
Name: Alvarez Engineers, Inc.  
Bank: Bank of America  
Account No. 1596250258  
ABA No. 0260-0959-3
<table>
<thead>
<tr>
<th>Description</th>
<th>Hours/Qty</th>
<th>Rate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Fees - January 2019</td>
<td></td>
<td>2,083.33</td>
<td>2,083.33</td>
</tr>
<tr>
<td>Computer Time - January 2019</td>
<td></td>
<td>41.67</td>
<td>41.67</td>
</tr>
<tr>
<td>Website Administration - January 2019</td>
<td></td>
<td>41.67</td>
<td>41.67</td>
</tr>
<tr>
<td>Copies</td>
<td></td>
<td>6.25</td>
<td>5.25</td>
</tr>
</tbody>
</table>

Total                                      $2,171.92

Payments/Credits                            $0.00

Balance Due                                 $2,171.92
## Invoice

**Invoice #:** 79  
**Invoice Date:** 2/1/19  
**Due Date:** 2/1/19  
**Case:**  
**P.O. Number:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Hours/Qty</th>
<th>Rate</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Fees - February 2019</td>
<td></td>
<td>2,083.33</td>
<td>2,083.33</td>
</tr>
<tr>
<td>Computer Time - February 2019</td>
<td></td>
<td>41.67</td>
<td>41.67</td>
</tr>
<tr>
<td>Website Administration - February 2019</td>
<td></td>
<td>41.67</td>
<td>41.67</td>
</tr>
<tr>
<td>Office Supplies</td>
<td></td>
<td>35.98</td>
<td>35.98</td>
</tr>
<tr>
<td>Copies</td>
<td></td>
<td>67.05</td>
<td>67.05</td>
</tr>
</tbody>
</table>

**Total** $2,269.70

**Payments/Credits** $0.00

**Balance Due** $2,269.70
# ACADEMICAL VILLAGE
COMMUNITY DEVELOPMENT DISTRICT

**BALANCE SHEET**
January 31, 2019

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS:</strong></td>
<td></td>
</tr>
<tr>
<td>CASH</td>
<td>$1,624</td>
</tr>
<tr>
<td>DUE FROM DEVELOPER</td>
<td>$26,556</td>
</tr>
<tr>
<td>DUE FROM CAPITAL</td>
<td>$18,997</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$47,176</td>
</tr>
</tbody>
</table>

|                      |              |
| **LIABILITIES:**     |              |
| ACCOUNTS PAYABLE     | $22,440      |
| DUE TO DEVELOPER     | $18,997      |

**FUND EQUITY AND OTHER CREDITS:**

|                      |              |
| RETAINED EARNINGS    |              |
| UNRESERVED           | $5,739       |
| **TOTAL LIABILITIES & FUND EQUITY & OTHER CREDITS** | $47,176 |
### ACADEMICAL VILLAGE COMMUNITY DEVELOPMENT DISTRICT

**General Fund**

Statement of Revenues & Expenditures and Changes in Fund Balance

For The Period Ending January 31, 2019

<table>
<thead>
<tr>
<th>Description</th>
<th>ADOPTED BUDGET</th>
<th>PRORATED BUDGET THRU 01/31/19</th>
<th>ACTUAL THRU 01/31/19</th>
<th>VARIANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Developer Contributions</td>
<td>$68,809</td>
<td>$24,289</td>
<td>$24,289</td>
<td>$0</td>
</tr>
<tr>
<td>Total Income</td>
<td>$68,809</td>
<td>$24,289</td>
<td>$24,289</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Administrative</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supervisors Fees</td>
<td>$5,000</td>
<td>$1,667</td>
<td>$0</td>
<td>$1,667</td>
</tr>
<tr>
<td>FICA Taxes</td>
<td>$383</td>
<td>$128</td>
<td>$0</td>
<td>$128</td>
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<tr>
<td>Engineering</td>
<td>$6,500</td>
<td>$2,167</td>
<td>$7,324</td>
<td>($5,157)</td>
</tr>
<tr>
<td>Attorney</td>
<td>$20,000</td>
<td>$6,667</td>
<td>$0</td>
<td>$6,667</td>
</tr>
<tr>
<td>Management Fees</td>
<td>$25,000</td>
<td>$8,333</td>
<td>$6,750</td>
<td>$1,583</td>
</tr>
<tr>
<td>Computer Time</td>
<td>$500</td>
<td>$167</td>
<td>$167</td>
<td>($0)</td>
</tr>
<tr>
<td>Telephone</td>
<td>$100</td>
<td>$33</td>
<td>$0</td>
<td>$33</td>
</tr>
<tr>
<td>Postage</td>
<td>$500</td>
<td>$167</td>
<td>$1</td>
<td>$166</td>
</tr>
<tr>
<td>Printing &amp; Binding</td>
<td>$750</td>
<td>$250</td>
<td>$19</td>
<td>$231</td>
</tr>
<tr>
<td>Insurance</td>
<td>$6,003</td>
<td>$6,003</td>
<td>$5,750</td>
<td>$253</td>
</tr>
<tr>
<td>Legal Advertising</td>
<td>$2,500</td>
<td>$833</td>
<td>$473</td>
<td>$360</td>
</tr>
<tr>
<td>Other Current Charges</td>
<td>$648</td>
<td>$216</td>
<td>$0</td>
<td>$216</td>
</tr>
<tr>
<td>Website Admin</td>
<td>$500</td>
<td>$167</td>
<td>$167</td>
<td>($0)</td>
</tr>
<tr>
<td>Office Supplies</td>
<td>$250</td>
<td>$83</td>
<td>$0</td>
<td>$83</td>
</tr>
<tr>
<td>Dues, Licenses &amp; Subscriptions</td>
<td>$175</td>
<td>$175</td>
<td>$175</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td>$68,809</td>
<td>$25,261</td>
<td>$20,826</td>
<td>$4,435</td>
</tr>
<tr>
<td><strong>Excess Revenues/Expenditures</strong></td>
<td>$0</td>
<td></td>
<td></td>
<td>$3,463</td>
</tr>
<tr>
<td><strong>Retain Earnings - Beginning</strong></td>
<td></td>
<td></td>
<td></td>
<td>$2,276</td>
</tr>
<tr>
<td><strong>Retain Earnings - Ending</strong></td>
<td></td>
<td></td>
<td></td>
<td>$5,739</td>
</tr>
</tbody>
</table>