

***Adopted Budget
Fiscal Year 2017***

***Bonita Village Community
Development District***

August 10, 2016



**Bonita Village
Community Development District**

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Bonita Village
Community Development District

General Fund
FY 2017

<u>Description</u>	<u>Adopted Budget FY 2016</u>	<u>Actual Thru 6/30/2016</u>	<u>Projected Next 3 Months</u>	<u>Projected thru 9/30/2016</u>	<u>Adopted Budget FY 2017</u>
Revenues					
Maintenance Assessments	\$61,363	\$65,287	\$0	\$65,287	\$61,363
State Board - Interest	\$0	\$7	\$21	\$28	\$0
Unassigned Fund Balance	\$141,374	\$0	\$0	\$0	\$7,134
Total Revenues	\$202,737	\$65,294	\$21	\$65,315	\$68,497
Expenditures					
<i>Administrative</i>					
Engineering	\$5,000	\$2,250	\$750	\$3,000	\$4,500
Attorney	\$7,000	\$2,906	\$969	\$3,875	\$4,500
Annual Audit	\$3,600	\$3,000	\$0	\$3,000	\$3,100
Management Fees	\$25,000	\$18,750	\$6,250	\$25,000	\$25,000
Telephone	\$250	\$0	\$50	\$50	\$250
Postage	\$500	\$211	\$90	\$301	\$500
Insurance	\$6,373	\$5,665	\$0	\$5,665	\$6,232
Printing & Binding	\$500	\$71	\$90	\$161	\$500
Legal Advertising	\$1,500	\$1,097	\$1,012	\$2,109	\$1,659
Other Current Charges	\$500	\$367	\$122	\$490	\$550
Office Supplies	\$250	\$15	\$40	\$55	\$150
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$250	\$0	\$0	\$0	\$0
Website Compliance	\$500	\$375	\$125	\$500	\$500
Administrative Expenditures	\$51,398	\$34,883	\$9,498	\$44,381	\$47,616
<i>Field</i>					
Storm Drain Maintenance	\$15,000	\$13,800	\$0	\$13,800	\$15,000
Contingency	\$6,000	\$0	\$0	\$0	\$5,882
Field Expenditures	\$21,000	\$13,800	\$0	\$13,800	\$20,882
TOTAL EXPENDITURES	\$72,398	\$48,683	\$9,498	\$58,181	\$68,498
Unassigned Fund Balance	\$130,339	\$16,611	(\$9,477)	\$7,134	(\$0)

Description	Units/Acres	Rate	Total (Gross)
Platted Units	80	\$340.00	\$27,200.00
Undeveloped Land	10.797	\$3,527.07	\$38,080.00
Total			\$65,280.00
		Less Discounts/Collection Fees (6%)	\$61,363.20

Bonita Village
Community Development District
GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Per Section 218.39 of the Florida Statutes, each special district with total revenues or expenditures in excess of \$100,000 OR any special district with revenue or expenses between \$50,000 and \$100,000 that has not been subject to a financial audit in the 2 preceding fiscal years must perform an independent annual audit.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

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GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

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GENERAL FUND BUDGET

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Website Compliance

Per section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the statute.

Field:

Storm Drain Maintenance

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system. Costs associated with this are as follows:

•Site Visits and Staff Supervision	\$3,200
•Vacuum and Disposal	\$2,800
•Storm event cleaning	\$1,800
•Inspections & Cleaning (\$15/hr @ 10 hr per week)	\$7,200