

***Adopted Budget
Fiscal Year 2017***

***Copper Creek Community
Development District***

May 17, 2016



Copper Creek

Community Development District

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Community Development District

General Fund

FY2017

<u>Description</u>	<u>Adopted Budget FY2016</u>	<u>Actual Thru 4/30/2016</u>	<u>Projected Next 5 Months</u>	<u>Projected thru 9/30/2016</u>	<u>Adopted Budget FY2017</u>
Revenues					
Developer Contributions	\$11,247	\$0	\$0	\$0	\$0
Stormwater Rebate	\$49,572	\$46,871	\$0	\$46,871	\$49,572
Carry Forward	\$0	\$18,639	\$0	\$18,639	\$24,727
Total Revenues	\$60,819	\$65,510	\$0	\$65,510	\$74,299
Expenditures					
<u>Administrative</u>					
Engineering	\$10,000	\$0	\$1,200	\$1,200	\$10,000
Attorney	\$15,000	\$2,501	\$3,506	\$6,006	\$15,000
Annual Audit	\$3,400	\$3,200	\$0	\$3,200	\$3,300
Management Fees	\$12,000	\$7,000	\$5,000	\$12,000	\$12,000
Computer Time	\$1,000	\$583	\$417	\$1,000	\$1,000
Telephone	\$50	\$0	\$30	\$30	\$50
Postage	\$500	\$6	\$90	\$96	\$500
Printing & Binding	\$350	\$80	\$150	\$230	\$350
Insurance	\$5,794	\$5,350	\$0	\$5,350	\$5,794
Legal Advertising	\$1,500	\$0	\$573	\$573	\$1,500
Other Current Charges	\$300	\$162	\$125	\$287	\$350
Office Supplies	\$150	\$5	\$30	\$35	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$100	\$0	\$100	\$100	\$100
Website Compliance	\$500	\$292	\$208	\$500	\$500
Operating Reserve	\$0	\$0	\$0	\$0	\$13,580
Total Administrative	\$50,819	\$19,354	\$11,429	\$30,783	\$64,299
<u>Field</u>					
Stormwater Maintenance /R&R	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Total Field	\$10,000	\$0	\$10,000	\$10,000	\$10,000
TOTAL EXPENDITURES	\$60,819	\$19,354	\$21,429	\$40,783	\$74,299
Assigned Fund Balance	\$0	\$46,156	(\$21,429)	\$24,727	\$0

Copper Creek
Community Development District
GENERAL FUND BUDGET

REVENUES:

Developer Contributions

It is presently anticipated that the District will enter into a Funding Agreement with the Developer to Fund all General Fund expenditures for the Fiscal Year.

Storm Water Fee Assessment

The City of Port St. Lucie assesses the residents of the District for Repairs, Maintenance and Capital Improvements of the Drainage System. The city then remits the storm water fees less an administrative fee to the District since the District provides all of these services.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Telephone

Telephone and fax machine.

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GENERAL FUND BUDGET

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Website Compliance

Per Section 189.069 F.S, all District must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Field:

Stormwater Maintenance/R&R

Represents the maintenance of the stormwater management system