

*Adopted Budget
Fiscal Year 2017*

*Hemingway Point Community
Development District*

July 27, 2016



Hemingway

Community Development District

General Fund

Description	FY2016 Adopted Budget	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	FY2017 Adopted Budget
Revenues					
Admin Assessments	\$57,013	\$53,069	\$0	\$53,069	\$57,013
Maintenance Assessments	\$47,333	\$44,058	\$0	\$44,058	\$87,826
Total Revenues	\$104,346	\$97,127	\$0	\$97,127	\$144,839
Expenditures					
<u>Administrative</u>					
Engineering	\$5,000	\$676	\$2,000	\$2,676	\$4,000
Dissemination	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Assessment Roll	\$1,000	\$1,000	\$0	\$1,000	\$1,000
Attorney	\$10,000	\$5,934	\$4,238.57	\$10,173	\$7,500
Annual Audit	\$4,600	\$5,600	\$0	\$5,600	\$5,000
Trustee	\$3,500	\$8,000	\$0	\$8,000	\$8,000
Management Fees	\$20,000	\$15,000	\$5,000	\$20,000	\$20,000
Computer Time	\$250	\$187	\$63	\$250	\$250
Telephone	\$100	\$0	\$25	\$25	\$100
Postage	\$500	\$345	\$246	\$591	\$300
Insurance	\$5,794	\$5,350	\$0	\$5,350	\$5,885
Printing & Binding	\$750	\$183	\$70	\$253	\$250
Legal Advertising	\$750	\$169	\$175	\$344	\$500
Other Current Charges	\$1,527	\$482	\$344	\$826	\$750
Website Compliance	\$500	\$375	\$268	\$643	\$500
Office Supplies	\$150	\$26	\$100	\$126	\$150
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$250	\$0	\$250	\$250	\$150
Total Administrative	\$57,346	\$45,377	\$13,405	\$58,782	\$57,010
<u>Maintenance</u>					
Field Operations	\$45,000	\$0	\$0	\$0	\$0
Electric	\$2,000	\$4,152	\$1,350	\$5,502	\$8,000
Water	\$0	\$339	\$1,000	\$1,339	\$1,500
Janitorial Service & Supplies	\$0	\$7,305	\$3,000	\$10,305	\$15,000
Pool Maintenance	\$0	\$4,785	\$1,350	\$6,135	\$5,400
Pest Control	\$0	\$2,040	\$2,400	\$4,440	\$6,500
Operating Supplies	\$0	\$4,617	\$1,500	\$6,117	\$5,000
Contingencies	\$0	\$0	\$4,507	\$4,507	\$46,429
Total Maintenance	\$47,000	\$23,238	\$15,107	\$38,345	\$87,829
Total Expenditures	\$104,346	\$68,615	\$28,512	\$97,127	\$144,839
Assigned Fund Balance	\$0	\$28,512	(\$28,512)	\$0	\$0

Administrative Assessments:	
Gross Assessment	\$60,014.16
Less: Disc & Col (5%)	(\$3,000.71)
Net Assessment	\$57,013.45
# Units	321
Per Unit Gross Assessment	\$186.96
Maintenance Assessments:	
Gross Assessment	\$92,448.00
Less: Disc & Col (5%)	(\$4,622.40)
Net Assessment	\$87,825.60
# Units	321
Per Unit Gross Assessment	\$288.00

Hemingway Point
Community Development District
GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating & maintenance expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Assessment Roll

The costs associated with preparing, processing and administering the annual assessment place on the County's tax roll.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District bonds will be held and administered by a Trustee. This represents the banks annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Hemingway Point Community Development District

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Community Affairs for \$175. This is the only expense under this category for the District.

Hemingway Point Community Development District

Maintenance:

Electric

The District has the following accounts with **Florida Power & Light:**

Acct 04890-39180	11850 SW 252 nd Terrace – Clubhouse
Acct 16670-96067	11880 SW 248 th Street – Guard House

Janitorial Service & Supplies

The District has an agreement with **Property Keeper's Management** for the cleaning of the Clubhouse. The current contract is \$1,000 per month. Supplies are purchased from **Office Products America.**

Pool Maintenance

The District has an agreement with **Florida's Bright & Blue Pools** for the maintenance of the pool. The currently contract is \$450 per month which includes complete pool and fountain services with chemical, 3 visits per week.

Pest Control/Lawn Care

The District has an agreement with **Spray Pro.** They service the District every 2 weeks, at a rate of \$165 per visit.

Operating Supplies

Represents any additional supplies needed for the maintenance of the Clubhouse and Guardhouse.

Contingencies

Represents any unforeseen expenditures.

Hemingway Point
Community Development District

Debt Service Fund
Series 2013

Description	FY2016 Adopted Budget	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	FY2017 Adopted Budget
REVENUES:					
Special Assessments	\$165,900	\$153,070	\$5,000	\$158,070	\$165,900
Direct Assessments	\$0	\$7,004	\$0	\$7,004	\$0
Interest Income	\$0	\$112	\$25	\$137	\$0
(1) Carry Forward Surplus	\$129,825	\$106,592	\$0	\$106,592	\$110,026
TOTAL REVENUES	\$295,725	\$266,777	\$5,025	\$271,802	\$275,927
EXPENDITURES:					
<i>Series 2013</i>					
<i>Maturity 2022</i>					
Interest 11/1	\$7,744	\$7,744	\$0	\$7,744	\$6,956
Principal 11/1	\$30,000	\$30,000	\$0	\$30,000	\$30,000
Interest 5/1	\$6,956	\$6,956	\$0	\$6,956	\$6,169
<i>Maturity 2032</i>					
Interest 11/1	\$19,219	\$19,219	\$0	\$19,219	\$19,219
Interest 5/1	\$19,219	\$19,219	\$0	\$19,219	\$19,219
<i>Maturity 2042</i>					
Interest 11/1	\$39,319	\$39,319	\$0	\$39,319	
Interest 5/1	\$39,319	\$39,319	\$0	\$39,319	\$39,319
TOTAL EXPENDITURES	\$161,776	\$161,776	\$0	\$161,776	\$120,882
EXCESS REVENUES	\$133,949	\$105,001	\$5,025	\$110,026	\$155,045

(1) Carry forward is net of Reserve Fund requirement.

11/1/17 Interest \$ 64,706.25
11/1/17 Principal \$ 30,000.00
\$ 94,706.25

Gross Assessment	\$174,632.00
Less: Disc & Col (5%)	(\$8,731.60)
Net Assessment	\$165,900.40
# Units (Phase One Project)	167
Per Unit Net Assessment	\$993.42

Hemingway Point
COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)
Amortization Schedule
2022 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 355,000	5.250%	\$ 12,425.00	\$ 30,000.00	
1-May-14	\$ 325,000	5.250%	\$ 8,531.25	\$ -	\$ 50,956.25
1-Nov-14	\$ 325,000	5.250%	\$ 8,531.25	\$ 30,000.00	
1-May-15	\$ 295,000	5.250%	\$ 7,743.75	\$ -	\$ 46,275.00
1-Nov-15	\$ 295,000	5.250%	\$ 7,743.75	\$ 30,000.00	
1-May-16	\$ 265,000	5.250%	\$ 6,956.25	\$ -	\$ 44,700.00
1-Nov-16	\$ 265,000	5.250%	\$ 6,956.25	\$ 30,000.00	
1-May-17	\$ 235,000	5.250%	\$ 6,168.75	\$ -	\$ 43,125.00
1-Nov-17	\$ 235,000	5.250%	\$ 6,168.75	\$ 35,000.00	
1-May-18	\$ 200,000	5.250%	\$ 5,250.00	\$ -	\$ 46,418.75
1-Nov-18	\$ 200,000	5.250%	\$ 5,250.00	\$ 35,000.00	
1-May-19	\$ 165,000	5.250%	\$ 4,331.25	\$ -	\$ 44,581.25
1-Nov-19	\$ 165,000	5.250%	\$ 4,331.25	\$ 40,000.00	
1-May-20	\$ 125,000	5.250%	\$ 3,281.25	\$ -	\$ 47,612.50
1-Nov-20	\$ 125,000	5.250%	\$ 3,281.25	\$ 40,000.00	
1-May-21	\$ 85,000	5.250%	\$ 2,231.25	\$ -	\$ 45,512.50
1-Nov-21	\$ 85,000	5.250%	\$ 2,231.25	\$ 40,000.00	
1-May-22	\$ 45,000	5.250%	\$ 1,181.25	\$ -	\$ 43,412.50
1-Nov-22	\$ 45,000	5.250%	\$ 1,181.25	\$ 45,000.00	
		Total	\$ 103,775.00	\$ 355,000.00	\$ 412,593.75



Hemingway Point
COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)
Amortization Schedule
2032 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 615,000	6.250%	\$ 25,625.00	\$ -	
1-May-14	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 44,843.75
1-Nov-14	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-15	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-15	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-16	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-16	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-17	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-17	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-18	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-18	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-19	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-19	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-20	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-20	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-21	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-21	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-22	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-22	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-23	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-23	\$ 615,000	6.250%	\$ 19,218.75	\$ 45,000.00	
1-May-24	\$ 570,000	6.250%	\$ 17,812.50	\$ -	\$ 82,031.25
1-Nov-24	\$ 570,000	6.250%	\$ 17,812.50	\$ 50,000.00	
1-May-25	\$ 520,000	6.250%	\$ 16,250.00	\$ -	\$ 84,062.50
1-Nov-25	\$ 520,000	6.250%	\$ 16,250.00	\$ 50,000.00	
1-May-26	\$ 470,000	6.250%	\$ 14,687.50	\$ -	\$ 80,937.50
1-Nov-26	\$ 470,000	6.250%	\$ 14,687.50	\$ 55,000.00	
1-May-27	\$ 415,000	6.250%	\$ 12,968.75	\$ -	\$ 82,656.25
1-Nov-27	\$ 415,000	6.250%	\$ 12,968.75	\$ 60,000.00	
1-May-28	\$ 355,000	6.250%	\$ 11,093.75	\$ -	\$ 84,062.50
1-Nov-28	\$ 355,000	6.250%	\$ 11,093.75	\$ 65,000.00	
1-May-29	\$ 290,000	6.250%	\$ 9,062.50	\$ -	\$ 85,156.25
1-Nov-29	\$ 290,000	6.250%	\$ 9,062.50	\$ 65,000.00	
1-May-30	\$ 225,000	6.250%	\$ 7,031.25	\$ -	\$ 81,093.75
1-Nov-30	\$ 225,000	6.250%	\$ 7,031.25	\$ 70,000.00	
1-May-31	\$ 155,000	6.250%	\$ 4,843.75	\$ -	\$ 81,875.00
1-Nov-31	\$ 155,000	6.250%	\$ 4,843.75	\$ 75,000.00	
1-May-32	\$ 80,000	6.250%	\$ 2,500.00	\$ -	\$ 82,343.75
1-Nov-32	\$ 80,000	6.250%	\$ 2,500.00	\$ 80,000.00	
					\$ 82,500.00
		Total	\$ 211,718.75	\$ 615,000.00	\$ 826,718.75

Hemingway Point

COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)

Amortization Schedule

2042 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 1,165,000	6.750%	\$ 52,425.00	\$ -	
1-May-14	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 91,743.75
1-Nov-14	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-15	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-15	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-16	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-16	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-17	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-17	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-18	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-18	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-19	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-19	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-20	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-20	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-21	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-21	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-22	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-22	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-23	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-23	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-24	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-24	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-25	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-25	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-26	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-26	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-27	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-27	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-28	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-28	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-29	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-29	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-30	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-30	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-31	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-31	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-32	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-32	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ 85,000.00	
1-May-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ -	\$ 160,768.75
1-Nov-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ 90,000.00	
1-May-35	\$ 990,000	6.750%	\$ 33,412.50	\$ -	\$ 159,862.50
1-Nov-35	\$ 990,000	6.750%	\$ 33,412.50	\$ 95,000.00	
1-May-36	\$ 895,000	6.750%	\$ 30,206.25	\$ -	\$ 158,618.75
1-Nov-36	\$ 895,000	6.750%	\$ 30,206.25	\$ 105,000.00	
1-May-37	\$ 790,000	6.750%	\$ 26,662.50	\$ -	\$ 161,868.75
1-Nov-37	\$ 790,000	6.750%	\$ 26,662.50	\$ 110,000.00	
1-May-38	\$ 680,000	6.750%	\$ 22,950.00	\$ -	\$ 159,612.50
1-Nov-38	\$ 680,000	6.750%	\$ 22,950.00	\$ 120,000.00	
1-May-39	\$ 560,000	6.750%	\$ 18,900.00	\$ -	\$ 161,850.00
1-Nov-39	\$ 560,000	6.750%	\$ 18,900.00	\$ 125,000.00	
1-May-40	\$ 435,000	6.750%	\$ 14,681.25	\$ -	\$ 158,581.25
1-Nov-40	\$ 435,000	6.750%	\$ 14,681.25	\$ 135,000.00	
1-May-41	\$ 300,000	6.750%	\$ 10,125.00	\$ -	\$ 159,806.25
1-Nov-41	\$ 300,000	6.750%	\$ 10,125.00	\$ 145,000.00	
1-May-42	\$ 155,000	6.750%	\$ 5,231.25	\$ -	\$ 160,356.25
1-Nov-42	\$ 155,000	6.750%	\$ 5,231.25	\$ 155,000.00	
					\$ 160,231.25
		Total	\$ 1,222,931.25	\$ 1,165,000.00	\$ 2,387,931.25

Hemingway Point

COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)

Amortization Schedule

2042 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 2,135,000	6.750%	\$ 81,050.52	\$ 30,000.00	
1-May-14	\$ 2,105,000	6.750%	\$ 67,068.75	\$ -	\$ 178,119.27
1-Nov-14	\$ 2,105,000	6.750%	\$ 67,068.75	\$ 30,000.00	
1-May-15	\$ 2,075,000	6.750%	\$ 66,281.25	\$ -	\$ 163,350.00
1-Nov-15	\$ 2,075,000	6.750%	\$ 66,281.25	\$ 30,000.00	
1-May-16	\$ 2,045,000	6.750%	\$ 65,493.75	\$ -	\$ 161,775.00
1-Nov-16	\$ 2,045,000	6.750%	\$ 65,493.75	\$ 30,000.00	
1-May-17	\$ 2,015,000	6.750%	\$ 64,706.25	\$ -	\$ 160,200.00
1-Nov-17	\$ 2,015,000	6.750%	\$ 64,706.25	\$ 35,000.00	
1-May-18	\$ 1,980,000	6.750%	\$ 63,787.50	\$ -	\$ 163,493.75
1-Nov-18	\$ 1,980,000	6.750%	\$ 63,787.50	\$ 35,000.00	
1-May-19	\$ 1,945,000	6.750%	\$ 62,868.75	\$ -	\$ 161,656.25
1-Nov-19	\$ 1,945,000	6.750%	\$ 62,868.75	\$ 40,000.00	
1-May-20	\$ 1,905,000	6.750%	\$ 61,818.75	\$ -	\$ 164,687.50
1-Nov-20	\$ 1,905,000	6.750%	\$ 61,818.75	\$ 40,000.00	
1-May-21	\$ 1,865,000	6.750%	\$ 60,768.75	\$ -	\$ 162,587.50
1-Nov-21	\$ 1,865,000	6.750%	\$ 60,768.75	\$ 40,000.00	
1-May-22	\$ 1,825,000	6.750%	\$ 59,718.75	\$ -	\$ 160,487.50
1-Nov-22	\$ 1,825,000	6.750%	\$ 59,718.75	\$ 45,000.00	
1-May-23	\$ 1,780,000	6.750%	\$ 58,537.50	\$ -	\$ 163,256.25
1-Nov-23	\$ 1,780,000	6.750%	\$ 58,537.50	\$ 45,000.00	
1-May-24	\$ 1,735,000	6.750%	\$ 57,131.25	\$ -	\$ 160,668.75
1-Nov-24	\$ 1,735,000	6.750%	\$ 57,131.25	\$ 50,000.00	
1-May-25	\$ 1,685,000	6.750%	\$ 55,568.75	\$ -	\$ 162,700.00
1-Nov-25	\$ 1,685,000	6.750%	\$ 55,568.75	\$ 50,000.00	
1-May-26	\$ 1,635,000	6.750%	\$ 54,006.25	\$ -	\$ 159,575.00
1-Nov-26	\$ 1,635,000	6.750%	\$ 54,006.25	\$ 55,000.00	
1-May-27	\$ 1,580,000	6.750%	\$ 52,287.50	\$ -	\$ 161,293.75
1-Nov-27	\$ 1,580,000	6.750%	\$ 52,287.50	\$ 60,000.00	
1-May-28	\$ 1,520,000	6.750%	\$ 50,412.50	\$ -	\$ 162,700.00
1-Nov-28	\$ 1,520,000	6.750%	\$ 50,412.50	\$ 65,000.00	
1-May-29	\$ 1,455,000	6.750%	\$ 48,381.25	\$ -	\$ 163,793.75
1-Nov-29	\$ 1,455,000	6.750%	\$ 48,381.25	\$ 65,000.00	
1-May-30	\$ 1,390,000	6.750%	\$ 46,350.00	\$ -	\$ 159,731.25
1-Nov-30	\$ 1,390,000	6.750%	\$ 46,350.00	\$ 70,000.00	
1-May-31	\$ 1,320,000	6.750%	\$ 44,162.50	\$ -	\$ 160,512.50
1-Nov-31	\$ 1,320,000	6.750%	\$ 44,162.50	\$ 75,000.00	
1-May-32	\$ 1,245,000	6.750%	\$ 41,818.75	\$ -	\$ 160,981.25
1-Nov-32	\$ 1,245,000	6.750%	\$ 41,818.75	\$ 80,000.00	
1-May-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 161,137.50
1-Nov-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ 85,000.00	
1-May-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ -	\$ 160,768.75
1-Nov-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ 90,000.00	
1-May-35	\$ 990,000	6.750%	\$ 33,412.50	\$ -	\$ 159,862.50
1-Nov-35	\$ 990,000	6.750%	\$ 33,412.50	\$ 95,000.00	
1-May-36	\$ 895,000	6.750%	\$ 30,206.25	\$ -	\$ 158,618.75
1-Nov-36	\$ 895,000	6.750%	\$ 30,206.25	\$ 105,000.00	
1-May-37	\$ 790,000	6.750%	\$ 26,662.50	\$ -	\$ 161,868.75
1-Nov-37	\$ 790,000	6.750%	\$ 26,662.50	\$ 110,000.00	
1-May-38	\$ 680,000	6.750%	\$ 22,950.00	\$ -	\$ 159,612.50
1-Nov-38	\$ 680,000	6.750%	\$ 22,950.00	\$ 120,000.00	
1-May-39	\$ 560,000	6.750%	\$ 18,900.00	\$ -	\$ 161,850.00
1-Nov-39	\$ 560,000	6.750%	\$ 18,900.00	\$ 125,000.00	
1-May-40	\$ 435,000	6.750%	\$ 14,681.25	\$ -	\$ 158,581.25
1-Nov-40	\$ 435,000	6.750%	\$ 14,681.25	\$ 135,000.00	
1-May-41	\$ 300,000	6.750%	\$ 10,125.00	\$ -	\$ 159,806.25
1-Nov-41	\$ 300,000	6.750%	\$ 10,125.00	\$ 145,000.00	
1-May-42	\$ 155,000	6.750%	\$ 5,231.25	\$ -	\$ 160,356.25
1-Nov-42	\$ 155,000	6.750%	\$ 5,231.25	\$ 155,000.00	
					\$ 160,231.25
		Total	\$ 2,719,263.02	\$ 2,135,000.00	\$ 4,854,263.02

Hemingway Point
Community Development District

Debt Service Fund
Series 2014

Description	FY2016 Adopted Budget	Actual thru 6/30/2016	Projected Next 3 Months	Total Projected at 9/30/2016	FY2017 Adopted Budget
REVENUES:					
Special Assessments	\$170,055	\$14,410	\$0	\$14,410	\$170,055
Direct Assessments	\$0	\$214,897	\$29,921	\$244,818	\$0
Interest Income	\$0	\$93	\$25	\$118	\$0
Carry Forward Surplus	\$0	\$7,492	\$0	\$7,492	\$103,059
TOTAL REVENUES	\$170,055	\$236,892	\$29,946	\$266,838	\$273,114
EXPENDITURES:					
<i>Series 2014</i>					
Interest 11/1	\$57,813	\$64,794	\$0	\$64,794	\$63,985
Principal 11/1	\$35,000	\$35,000	\$0	\$35,000	\$40,000
Interest 5/1	\$63,685	\$63,985	\$0	\$63,985	\$63,060
TOTAL EXPENDITURES	\$156,497	\$163,779	\$0	\$163,779	\$167,044
EXCESS REVENUES	\$13,558	\$73,113	\$29,946	\$103,059	\$106,070

(1) Carry forward is net of Reserve Fund requirement.

11/1/17 Interest \$ 63,059.50
11/1/17 Principal \$ 40,000.00
\$ 103,059.50

Gross Assessment	\$179,005.05
Less: Disc & Col (5%)	(\$8,950.25)
Net Assessment	\$170,054.80
# Units (Phase One Project)	167
Per Unit Net Assessment	\$1,018.29

Hemingway Point
COMMUNITY DEVELOPMENT DISTRICT

Series 2014 (Phase Two Project)
Amortization Schedule
2044 Maturity

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-15	\$ 2,500,000	\$ 75,374.50	\$ -	\$ 75,374.50
1-Nov-15	\$ 2,500,000	\$ 57,812.50	\$ 35,000.00	
1-May-16	\$ 2,465,000	\$ 63,984.50	\$ -	\$ 156,797.00
1-Nov-16	\$ 2,465,000	\$ 63,984.50	\$ 40,000.00	
1-May-17	\$ 2,425,000	\$ 63,059.50	\$ -	\$ 167,044.00
1-Nov-17	\$ 2,425,000	\$ 63,059.50	\$ 40,000.00	
1-May-18	\$ 2,385,000	\$ 62,134.50	\$ -	\$ 165,194.00
1-Nov-18	\$ 2,385,000	\$ 62,134.50	\$ 45,000.00	
1-May-19	\$ 2,340,000	\$ 61,094.00	\$ -	\$ 168,228.50
1-Nov-19	\$ 2,340,000	\$ 61,094.00	\$ 45,000.00	
1-May-20	\$ 2,295,000	\$ 60,053.00	\$ -	\$ 166,147.00
1-Nov-20	\$ 2,295,000	\$ 60,053.00	\$ 50,000.00	
1-May-21	\$ 2,245,000	\$ 58,897.00	\$ -	\$ 168,950.00
1-Nov-21	\$ 2,245,000	\$ 58,897.00	\$ 50,000.00	
1-May-22	\$ 2,195,000	\$ 57,740.50	\$ -	\$ 166,637.50
1-Nov-22	\$ 2,195,000	\$ 57,740.50	\$ 55,000.00	
1-May-23	\$ 2,140,000	\$ 56,469.00	\$ -	\$ 169,209.50
1-Nov-23	\$ 2,140,000	\$ 56,469.00	\$ 55,000.00	
1-May-24	\$ 2,085,000	\$ 55,197.00	\$ -	\$ 166,666.00
1-Nov-24	\$ 2,085,000	\$ 55,197.00	\$ 55,000.00	
1-May-25	\$ 2,030,000	\$ 53,925.00	\$ -	\$ 164,122.00
1-Nov-25	\$ 2,030,000	\$ 53,925.00	\$ 60,000.00	
1-May-26	\$ 1,970,000	\$ 52,425.00	\$ -	\$ 166,350.00
1-Nov-26	\$ 1,970,000	\$ 52,425.00	\$ 65,000.00	
1-May-27	\$ 1,905,000	\$ 50,800.00	\$ -	\$ 168,225.00
1-Nov-27	\$ 1,905,000	\$ 50,800.00	\$ 65,000.00	
1-May-28	\$ 1,840,000	\$ 49,175.00	\$ -	\$ 164,975.00
1-Nov-28	\$ 1,840,000	\$ 49,175.00	\$ 70,000.00	
1-May-29	\$ 1,770,000	\$ 47,425.00	\$ -	\$ 166,600.00
1-Nov-29	\$ 1,770,000	\$ 47,425.00	\$ 75,000.00	
1-May-30	\$ 1,695,000	\$ 45,550.00	\$ -	\$ 167,975.00
1-Nov-30	\$ 1,695,000	\$ 45,550.00	\$ 75,000.00	
1-May-31	\$ 1,620,000	\$ 43,675.00	\$ -	\$ 164,225.00
1-Nov-31	\$ 1,620,000	\$ 43,675.00	\$ 80,000.00	
1-May-32	\$ 1,540,000	\$ 41,675.00	\$ -	\$ 165,350.00
1-Nov-32	\$ 1,540,000	\$ 41,675.00	\$ 85,000.00	
1-May-33	\$ 1,455,000	\$ 39,550.00	\$ -	\$ 166,225.00
1-Nov-33	\$ 1,455,000	\$ 39,550.00	\$ 90,000.00	
1-May-34	\$ 1,365,000	\$ 37,300.00	\$ -	\$ 166,850.00
1-Nov-34	\$ 1,365,000	\$ 37,300.00	\$ 95,000.00	
1-May-35	\$ 1,270,000	\$ 34,925.00	\$ -	\$ 167,225.00
1-Nov-35	\$ 1,270,000	\$ 34,925.00	\$ 100,000.00	
1-May-36	\$ 1,170,000	\$ 32,175.00	\$ -	\$ 167,100.00
1-Nov-36	\$ 1,170,000	\$ 32,175.00	\$ 105,000.00	
1-May-37	\$ 1,065,000	\$ 29,287.50	\$ -	\$ 166,462.50
1-Nov-37	\$ 1,065,000	\$ 29,287.50	\$ 110,000.00	
1-May-38	\$ 955,000	\$ 26,262.50	\$ -	\$ 165,550.00
1-Nov-38	\$ 955,000	\$ 26,262.50	\$ 115,000.00	
1-May-39	\$ 840,000	\$ 23,100.00	\$ -	\$ 164,362.50
1-Nov-39	\$ 840,000	\$ 23,100.00	\$ 120,000.00	
1-May-40	\$ 720,000	\$ 19,800.00	\$ -	\$ 162,900.00
1-Nov-40	\$ 720,000	\$ 19,800.00	\$ 130,000.00	
1-May-41	\$ 590,000	\$ 16,225.00	\$ -	\$ 166,025.00
1-Nov-41	\$ 590,000	\$ 16,225.00	\$ 135,000.00	
1-May-42	\$ 455,000	\$ 12,512.50	\$ -	\$ 163,737.50
1-Nov-42	\$ 455,000	\$ 12,512.50	\$ 145,000.00	
1-May-43	\$ 310,000	\$ 8,525.00	\$ -	\$ 166,037.50
1-Nov-43	\$ 310,000	\$ 8,525.00	\$ 150,000.00	
1-May-44	\$ 160,000	\$ 4,400.00	\$ -	\$ 162,925.00
1-Nov-44	\$ 160,000	\$ 4,400.00	\$ 160,000.00	\$ 164,400.00
		\$ 2,547,870.00	\$ 2,500,000.00	\$ 5,047,870.00