

***Adopted Budget  
Fiscal Year 2018***

***Bonita Village Community  
Development District***

***August 9, 2017***



**Bonita Village  
Community Development District**

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# Bonita Village

## Community Development District

General Fund  
FY 2018

Description	Adopted Budget FY 2017	Actual Thru 6/30/2017	Projected Next 3 Months	Projected thru 9/30/2017	Adopted Budget FY 2018
<b>Revenues</b>					
Maintenance Assessments	\$61,363	\$65,292	\$0	\$65,292	\$61,363
State Board - Interest	\$0	\$752	\$234	\$985	\$0
Unassigned Fund Balance	\$7,134	\$0	\$0	\$0	\$5,034
<b>Total Revenues</b>	<b>\$68,497</b>	<b>\$66,044</b>	<b>\$234</b>	<b>\$66,277</b>	<b>\$66,397</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Engineering	\$4,500	\$2,250	\$750	\$3,000	\$4,500
Attorney	\$4,500	\$2,738	\$913	\$3,651	\$4,500
Annual Audit	\$3,100	\$3,100	\$0	\$3,100	\$3,200
Management Fees	\$25,000	\$18,750	\$6,250	\$25,000	\$25,000
Website Compliance	\$500	\$375	\$125	\$500	\$500
Telephone	\$250	\$0	\$20	\$20	\$100
Postage	\$500	\$130	\$200	\$330	\$500
Insurance	\$6,232	\$5,778	\$0	\$5,778	\$6,356
Printing & Binding	\$500	\$203	\$97	\$300	\$500
Legal Advertising	\$1,659	\$715	\$944	\$1,659	\$1,659
Other Current Charges	\$550	\$408	\$136	\$544	\$600
Office Supplies	\$150	\$18	\$30	\$48	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>Administrative Expenditures</b>	<b>\$47,616</b>	<b>\$34,639</b>	<b>\$9,465</b>	<b>\$44,104</b>	<b>\$47,690</b>
<i>Field</i>					
Storm Drain Maintenance	\$15,000	\$13,800	\$0	\$13,800	\$15,000
Contingency	\$5,882	\$3,340	\$0	\$3,340	\$3,707
<b>Field Expenditures</b>	<b>\$20,882</b>	<b>\$17,140</b>	<b>\$0</b>	<b>\$17,140</b>	<b>\$18,707</b>
<b>TOTAL EXPENDITURES</b>	<b>\$68,497</b>	<b>\$51,779</b>	<b>\$9,465</b>	<b>\$61,244</b>	<b>\$66,397</b>
<b>Unassigned Fund Balance</b>	<b>\$0</b>	<b>\$14,265</b>	<b>(\$9,231)</b>	<b>\$5,034</b>	<b>\$0</b>

Description	Units/Acres	Rate	Total (Gross)
Platted Units	80	\$340.00	\$27,200.00
Undeveloped Land	10.797	\$3,527.07	\$38,080.00
<b>Total</b>			<b>\$65,280.00</b>
		Less Discounts/Collection Fees (6%)	\$61,363.20

**Bonita Village**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

*Maintenance Assessments*

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating expenses for the Fiscal Year in accordance with the adopted budget.

**EXPENDITURES:**

**Administrative:**

*Engineering Fees*

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

*Attorney*

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

*Annual Audit*

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Per Section 218.39 of the Florida Statutes, each special district with total revenues or expenditures in excess of \$100,000 OR any special district with revenue or expenses between \$50,000 and \$100,000 that has not been subject to a financial audit in the 2 preceding fiscal years must perform an independent annual audit.

*Management Fees*

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

**Bonita Village**  
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GENERAL FUND BUDGET

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. FIA specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Bonita Village**  
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GENERAL FUND BUDGET

Website Compliance

Per section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the statute.

**Field:**

Storm Drain Maintenance

District will hire an on-site person to handle weekly inspections, logging and maintenance of the storm drain system. Costs associated with this are as follows:

•Site Visits and Staff Supervision	\$3,200
•Vacuum and Disposal	\$2,800
•Storm event cleaning	\$1,800
•Inspections & Cleaning (\$15/hr @ 10 hr per week)	\$7,200

Contingency

Represents any future un-budgeted expenditures the District may need to make during the Fiscal Year.