

***Adopted Budget***  
***Fiscal Year 2018***

***Bonterra Community  
Development District***

***September 5, 2017***



# **Bonterra**

## **Community Development District**

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# Bonterra

## Community Development District

## General Fund

Description	Adopted Budget FY 2017	Actual Thru 7/31/2017	Projected Next 2 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<b>Revenues</b>					
Assessments-Direct	\$0	\$203,355	\$0	\$203,355	\$0
Assessments-On Roll	\$0	\$0	\$0	\$0	\$575,346
Developer Contributions	\$201,325	\$23,385	\$0	\$23,385	\$0
Carryforward Surplus	\$0	\$4,230	\$0	\$4,230	\$41,694
<b>TOTAL REVENUES</b>	<b>\$201,325</b>	<b>\$230,969</b>	<b>\$0</b>	<b>\$230,969</b>	<b>\$617,040</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$0	\$800	\$1,200	\$2,000	\$7,200
FICA Expense	\$0	\$61	\$92	\$153	\$551
Engineering	\$15,000	\$4,160	\$2,971	\$7,131	\$10,000
Arbitrage	\$1,200	\$1,200	\$0	\$1,200	\$1,800
Dissemination Agent	\$3,500	\$2,917	\$583	\$3,500	\$5,250
Attorney	\$20,000	\$10,208	\$2,042	\$12,249	\$15,000
Annual Audit	\$5,000	\$3,400	\$0	\$3,400	\$5,000
Trustee Fees	\$7,000	\$7,000	\$0	\$7,000	\$10,500
Management Fees	\$40,000	\$33,333	\$6,667	\$40,000	\$40,000
Telephone	\$50	\$4	\$0.73	\$4	\$50
Postage	\$750	\$1,042	\$208	\$1,251	\$800
Printing & Binding	\$1,000	\$493	\$99	\$591	\$500
Insurance	\$5,500	\$5,100	\$0	\$5,100	\$5,610
Legal Advertising	\$2,500	\$352	\$1,368	\$1,721	\$1,000
Other Current Charges	\$500	\$698	\$140	\$837	\$800
Office Supplies	\$150	\$55	\$11	\$66	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$7,000	\$0	\$0	\$0	\$0
First Quarter Operating	\$12,000	\$0	\$0	\$0	\$85,341
<b>TOTAL ADMINISTRATIVE</b>	<b>\$121,325</b>	<b>\$70,998</b>	<b>\$15,381</b>	<b>\$86,379</b>	<b>\$189,677</b>
<i>Field</i>					
Utilities - Electric	\$0	\$1,501	\$991	\$2,492	\$4,955
Utilities - Water	\$0	\$10,569	\$1,659	\$12,228	\$12,519
Landscape Maintenance	\$80,000	\$33,790	\$7,640	\$41,430	\$59,560
Landscape Replacement	\$0	\$7,770	\$0	\$7,770	\$10,000
Lake Maintenance	\$0	\$500	\$500	\$1,000	\$3,000
Lake Bank Maintenance	\$0	\$22,171	\$4,987	\$27,158	\$34,909
Irrigation Maintenance	\$0	\$1,950	\$1,500	\$3,450	\$4,200
Pest Control	\$0	\$3,144	\$1,100	\$4,244	\$6,600
Janitorial Services	\$0	\$1,955	\$1,170	\$3,125	\$7,020
Contingency	\$0	\$0	\$0	\$0	\$7,600
<b>TOTAL FIELD</b>	<b>\$80,000</b>	<b>\$83,349</b>	<b>\$19,547</b>	<b>\$102,897</b>	<b>\$150,363</b>
<i>Clubhouse</i>					
Clubhouse Expenditures	\$0	\$0	\$0	\$0	\$372,000
<b>TOTAL CLUBHOUSE</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$372,000</b>
<b>TOTAL EXPENDITURES</b>	<b>\$201,325</b>	<b>\$154,347</b>	<b>\$34,929</b>	<b>\$189,275</b>	<b>\$712,040</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$76,623</b>	<b>(\$34,929)</b>	<b>\$41,694</b>	<b>(\$95,000)</b>
<b>Other Sources/(Uses)</b>					
Interfund Transfer <sup>(1)</sup>	\$0	\$0	\$0	\$0	\$95,000
<b>TOTAL OTHER SOURCES/(USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$95,000</b>
<b>FUND BALANCE</b>	<b>\$0</b>	<b>\$76,623</b>	<b>(\$34,929)</b>	<b>\$41,694</b>	<b>\$0</b>

	FY 2017	FY 2018
Gross Assessment	\$214,048	\$605,627
Plus Collections@Discounts (5%)	\$10,702	\$30,281
Net Assessment	\$203,346	\$575,346
No. of Units	858	858
Net Per Unit Assessment	\$237.00	\$670.57
Gross Per Unit Assessment	<b>\$249.47</b>	<b>\$705.86</b>

<sup>(1)</sup> As part of the Series 2017 Bond Issuance, the District will receive funds at closing to assist in the cost of maintenance for the clubhouse for October 2017 - December 2017.

**BONTERRA**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND BUDGET**

**REVENUES:**

**Maintenance Assessment**

*The District will levy a non-ad valorem assessment on all platted property within the District in order to pay the Administrative and Field expenditures incurred during the fiscal year.*

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**EXPENDITURES:**

**Administrative:**

**Engineering Fees**

*The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.*

**Arbitrage**

*The District is required to have an annual arbitrage rebate calculation on the District's Bonds. The District will contract with an independent auditing firm to perform the calculations.*

**Dissemination**

*The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.*

**Attorney**

*The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.*

**Annual Audit**

*The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm.*

**Trustee Fees**

*The District issued Series 2015 and 2016 Special Assessment Revenue Bonds which are held with a Trustee at Regions Bank. The amount of the trustee fees is based on the agreement between Regions Bank and the District.*

**Management Fees**

*The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC. These services are further outlined in Exhibit "A" of the Management Agreement.*

**Telephone**

*Telephone and fax machine.*

**Postage**

*Mailing of agenda packages, overnight deliveries, correspondence, etc.*

**BONTERRA**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND BUDGET**

**Printing & Binding**

*Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.*

**Insurance**

*The District's General Liability & Public Officials Liability Insurance policy is with a qualified firm that specializes in providing insurance coverage to governmental agencies.*

**Legal Advertising**

*The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.*

**Other Current Charges**

*Bank charges and any other miscellaneous expenses that incurred during the year.*

**Office Supplies**

*Miscellaneous office supplies.*

**Dues, Licenses & Subscriptions**

*The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.*

**Contingency**

*Any unexpected expenditures that the District should incur during the fiscal year.*

**First Quarter Operating**

*Funds for the first quarter of expenditures the District will incur before assessments are collected.*

**Field:**

**Utilities-Water**

*Water service provided by the City of Hialeah for the common area irrigation.*

**Landscape Maintenance**

*Maintenance of common areas within District.*

**Landscape Replacement**

*Replacement of annuals and other landscaping throughout the common areas of the District.*

**Lake Bank Maintenance**

*Mowing and weed control of the lake banks.*

**Irrigation Maintenance**

*Maintenance of the irrigation system in the common areas of the District.*

**Pest Control**

*Services include inspecting for pests and spraying turf and planted areas.*

**BONTERRA**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**GENERAL FUND BUDGET**

**Trash Pick Up**

*The District has contracted with Miami Management to provide trash pickup services throughout the common areas in the District.*

**Contingency**

*Represents the potential excess of unscheduled maintenance expenses not included in budget categories or not anticipated in specific line items.*

**Bonterra**  
Community Development District

**Debt Service Fund**  
Series 2015 Special Assessment Revenue Bonds

Description	Adopted Budget FY 2017	Actual Thru 7/31/2017	Projected Next 2 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<b>Revenues</b>					
Special Assessments-Direct	\$492,441	\$492,441	\$0	\$492,441	\$492,441
Interest Income	\$0	\$1,851	\$142	\$1,993	\$500
Carry Forward Surplus <sup>(1)</sup>	\$202,916	\$203,074	\$0	\$203,074	\$203,788
<b>TOTAL REVENUES</b>	<b>\$695,357</b>	<b>\$697,366</b>	<b>\$142</b>	<b>\$697,508</b>	<b>\$696,729</b>
<b>Expenditures</b>					
<i>Series 2015</i>					
Interest - 11/01	\$199,360	\$199,360	\$0	\$199,360	\$196,700
Interest - 05/01	\$199,360	\$199,360	\$0	\$199,360	\$196,700
Principal - 05/01	\$95,000	\$95,000	\$0	\$95,000	\$100,000
<b>TOTAL EXPENDITURES</b>	<b>\$493,720</b>	<b>\$493,720</b>	<b>\$0</b>	<b>\$493,720</b>	<b>\$493,400</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$201,637</b>	<b>\$203,646</b>	<b>\$142</b>	<b>\$203,788</b>	<b>\$203,329</b>

11/18 Interest Total \$193,900

Unit Type	No. of Units	Gross Per Unit	Total
Single Family	394	\$1,315.63	\$518,358.84
		Less Discounts/Collection Fees	(\$25,917.94)
		<b>Total Net Assessment</b>	<b>\$492,440.90</b>

<sup>(1)</sup> Carry forward surplus is net of the reserve requirement

**Bonterra**  
Community Development District

**Amortization Schedule**  
Series 2015, Special Assessment Bonds

<u>DATE</u>	<u>BALANCE</u>	<u>RATE</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL</u>
05/01/17	\$ 7,120,000	5.60%	\$ 95,000.00	\$ 199,360.00	
11/01/17	\$ 7,025,000	5.60%	\$ -	\$ 196,700.00	\$ 491,060.00
05/01/18	\$ 7,025,000	5.60%	\$ 100,000.00	\$ 196,700.00	
11/01/18	\$ 6,925,000	5.60%	\$ -	\$ 193,900.00	\$ 490,600.00
05/01/19	\$ 6,925,000	5.60%	\$ 105,000.00	\$ 193,900.00	
11/01/19	\$ 6,820,000	5.60%	\$ -	\$ 190,960.00	\$ 489,860.00
05/01/20	\$ 6,820,000	5.60%	\$ 110,000.00	\$ 190,960.00	
11/01/20	\$ 6,710,000	5.60%	\$ -	\$ 187,880.00	\$ 488,840.00
05/01/21	\$ 6,710,000	5.60%	\$ 115,000.00	\$ 187,880.00	
11/01/21	\$ 6,595,000	5.60%	\$ -	\$ 184,660.00	\$ 487,540.00
05/01/22	\$ 6,595,000	5.60%	\$ 125,000.00	\$ 184,660.00	
11/01/22	\$ 6,470,000	5.60%	\$ -	\$ 181,160.00	\$ 490,820.00
05/01/23	\$ 6,470,000	5.60%	\$ 130,000.00	\$ 181,160.00	
11/01/23	\$ 6,340,000	5.60%	\$ -	\$ 177,520.00	\$ 488,680.00
05/01/24	\$ 6,340,000	5.60%	\$ 140,000.00	\$ 177,520.00	
11/01/24	\$ 6,200,000	5.60%	\$ -	\$ 173,600.00	\$ 491,120.00
05/01/25	\$ 6,200,000	5.60%	\$ 145,000.00	\$ 173,600.00	
11/01/25	\$ 6,055,000	5.60%	\$ -	\$ 169,540.00	\$ 488,140.00
05/01/26	\$ 6,055,000	5.60%	\$ 155,000.00	\$ 169,540.00	
11/01/26	\$ 5,900,000	5.60%	\$ -	\$ 165,200.00	\$ 489,740.00
05/01/27	\$ 5,900,000	5.60%	\$ 165,000.00	\$ 165,200.00	
11/01/27	\$ 5,735,000	5.60%	\$ -	\$ 160,580.00	\$ 490,780.00
05/01/28	\$ 5,735,000	5.60%	\$ 175,000.00	\$ 160,580.00	
11/01/28	\$ 5,560,000	5.60%	\$ -	\$ 155,680.00	\$ 491,260.00
05/01/29	\$ 5,560,000	5.60%	\$ 185,000.00	\$ 155,680.00	
11/01/29	\$ 5,375,000	5.60%	\$ -	\$ 150,500.00	\$ 491,180.00
05/01/30	\$ 5,375,000	5.60%	\$ 195,000.00	\$ 150,500.00	
11/01/30	\$ 5,180,000	5.60%	\$ -	\$ 145,040.00	\$ 490,540.00
05/01/31	\$ 5,180,000	5.60%	\$ 205,000.00	\$ 145,040.00	
11/01/31	\$ 4,975,000	5.60%	\$ -	\$ 139,300.00	\$ 489,340.00
05/01/32	\$ 4,975,000	5.60%	\$ 220,000.00	\$ 139,300.00	
11/01/32	\$ 4,755,000	5.60%	\$ -	\$ 133,140.00	\$ 492,440.00
05/01/33	\$ 4,755,000	5.60%	\$ 230,000.00	\$ 133,140.00	
11/01/33	\$ 4,525,000	5.60%	\$ -	\$ 126,700.00	\$ 489,840.00
05/01/34	\$ 4,525,000	5.60%	\$ 245,000.00	\$ 126,700.00	
11/01/34	\$ 4,280,000	5.60%	\$ -	\$ 119,840.00	\$ 491,540.00
05/01/35	\$ 4,280,000	5.60%	\$ 260,000.00	\$ 119,840.00	
11/01/35	\$ 4,020,000	5.60%	\$ -	\$ 112,560.00	\$ 492,400.00
05/01/36	\$ 4,020,000	5.60%	\$ 270,000.00	\$ 112,560.00	
11/01/36	\$ 3,750,000	5.60%	\$ -	\$ 105,000.00	\$ 487,560.00
05/01/37	\$ 3,750,000	5.60%	\$ 290,000.00	\$ 105,000.00	
11/01/37	\$ 3,460,000	5.60%	\$ -	\$ 96,880.00	\$ 491,880.00
05/01/38	\$ 3,460,000	5.60%	\$ 305,000.00	\$ 96,880.00	
11/01/38	\$ 3,155,000	5.60%	\$ -	\$ 88,340.00	\$ 490,220.00
05/01/39	\$ 3,155,000	5.60%	\$ 320,000.00	\$ 88,340.00	
11/01/39	\$ 2,835,000	5.60%	\$ -	\$ 79,380.00	\$ 487,720.00
05/01/40	\$ 2,835,000	5.60%	\$ 340,000.00	\$ 79,380.00	
11/01/40	\$ 2,495,000	5.60%	\$ -	\$ 69,860.00	\$ 489,240.00
05/01/41	\$ 2,495,000	5.60%	\$ 360,000.00	\$ 69,860.00	
11/01/41	\$ 2,135,000	5.60%	\$ -	\$ 59,780.00	\$ 489,640.00
05/01/42	\$ 2,135,000	5.60%	\$ 380,000.00	\$ 59,780.00	
11/01/42	\$ 1,755,000	5.60%	\$ -	\$ 49,140.00	\$ 488,920.00
05/01/43	\$ 1,755,000	5.60%	\$ 405,000.00	\$ 49,140.00	
11/01/43	\$ 1,350,000	5.60%	\$ -	\$ 37,800.00	\$ 491,940.00
05/01/44	\$ 1,350,000	5.60%	\$ 425,000.00	\$ 37,800.00	
11/01/44	\$ 925,000	5.60%	\$ -	\$ 25,900.00	\$ 488,700.00
05/01/45	\$ 925,000	5.60%	\$ 450,000.00	\$ 25,900.00	
11/01/45	\$ 475,000	5.60%	\$ -	\$ 13,300.00	\$ 489,200.00
05/01/46	\$ 475,000	5.60%	\$ 475,000.00	\$ 13,300.00	\$ 488,300.00
<b>Total</b>			<b>\$ 7,120,000.00</b>	<b>\$ 7,579,040.00</b>	<b>\$ 14,699,040.00</b>



**Bonterra**  
Community Development District

**Debt Service Fund**  
Series 2016 Special Assessment Revenue Bonds

Description	Adopted Budget FY 2017	Actual Thru 7/31/2017	Projected Next 2 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<b>Revenues</b>					
Special Assessments-Direct	\$547,776	\$495,586	\$51,445	\$547,031	\$547,776
Interest Income	\$150	\$1,479	\$110	\$1,589	\$150
Carry Forward Surplus <sup>(1)</sup>	\$295,477	\$291,131	\$0	\$291,131	\$199,116
<b>TOTAL REVENUES</b>	<b>\$843,403</b>	<b>\$788,196</b>	<b>\$51,555</b>	<b>\$839,752</b>	<b>\$747,042</b>
<b>Expenditures</b>					
<i>Series 2016</i>					
Interest - 11/01	\$290,829	\$290,829	\$0	\$290,829	\$197,181
Interest - 05/01	\$199,806	\$199,806	\$0	\$199,806	\$197,181
Principal - 05/01	\$150,000	\$150,000	\$0	\$150,000	\$155,000
<b>TOTAL EXPENDITURES</b>	<b>\$640,635</b>	<b>\$640,635</b>	<b>\$0</b>	<b>\$640,635</b>	<b>\$549,363</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$202,767</b>	<b>\$147,561</b>	<b>\$51,555</b>	<b>\$199,116</b>	<b>\$197,680</b>

11/18 Interest Total \$194,469

Unit Type	No. of Units	Gross Assessment Per Unit Amount	Total
Single Family	93	\$1,359.27	\$126,412.45
Townhomes	118	\$1,250.54	\$147,563.35
Villas	253	\$1,196.17	\$302,630.61
	464		\$576,606.41
		Less Discount/Collection Fees	(\$28,830.32)
		<b>Total Net Assessment</b>	<b>\$547,776.09</b>

<sup>(1)</sup> Carry forward surplus is net of the reserve requirement

**Bonterra**  
Community Development District

**Amortization Schedule**  
Series 2016, Special Assessment Bonds <sup>(1)</sup>

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/17	\$ 8,820,000	\$ 150,000.00	\$ 199,806.25	\$ -
11/01/17	\$ 8,670,000	\$ -	\$ 197,181.25	\$ 546,987.50
05/01/18	\$ 8,670,000	\$ 155,000.00	\$ 197,181.25	\$ -
11/01/18	\$ 8,515,000	\$ -	\$ 194,468.75	\$ 546,650.00
05/01/19	\$ 8,515,000	\$ 160,000.00	\$ 194,468.75	\$ -
11/01/19	\$ 8,355,000	\$ -	\$ 191,668.75	\$ 546,137.50
05/01/20	\$ 8,355,000	\$ 165,000.00	\$ 191,668.75	\$ -
11/01/20	\$ 8,190,000	\$ -	\$ 188,781.25	\$ 545,450.00
05/01/21	\$ 8,190,000	\$ 170,000.00	\$ 188,781.25	\$ -
11/01/21	\$ 8,020,000	\$ -	\$ 185,806.25	\$ 544,587.50
05/01/22	\$ 8,020,000	\$ 175,000.00	\$ 185,806.25	\$ -
11/01/22	\$ 7,845,000	\$ -	\$ 182,743.75	\$ 543,550.00
05/01/23	\$ 7,845,000	\$ 185,000.00	\$ 182,743.75	\$ -
11/01/23	\$ 7,660,000	\$ -	\$ 178,581.25	\$ 546,325.00
05/01/24	\$ 7,660,000	\$ 195,000.00	\$ 178,581.25	\$ -
11/01/24	\$ 7,465,000	\$ -	\$ 174,193.75	\$ 547,775.00
05/01/25	\$ 7,465,000	\$ 200,000.00	\$ 174,193.75	\$ -
11/01/25	\$ 7,265,000	\$ -	\$ 169,693.75	\$ 543,887.50
05/01/26	\$ 7,265,000	\$ 210,000.00	\$ 169,693.75	\$ -
11/01/26	\$ 7,055,000	\$ -	\$ 164,968.75	\$ 544,662.50
05/01/27	\$ 7,055,000	\$ 220,000.00	\$ 164,968.75	\$ -
11/01/27	\$ 6,835,000	\$ -	\$ 160,018.75	\$ 544,987.50
05/01/28	\$ 6,835,000	\$ 230,000.00	\$ 160,018.75	\$ -
11/01/28	\$ 6,605,000	\$ -	\$ 154,843.75	\$ 544,862.50
05/01/29	\$ 6,605,000	\$ 240,000.00	\$ 154,843.75	\$ -
11/01/29	\$ 6,365,000	\$ -	\$ 149,443.75	\$ 544,287.50
05/01/30	\$ 6,365,000	\$ 250,000.00	\$ 149,443.75	\$ -
11/01/30	\$ 6,115,000	\$ -	\$ 143,818.75	\$ 543,262.50
05/01/31	\$ 6,115,000	\$ 265,000.00	\$ 143,818.75	\$ -
11/01/31	\$ 5,850,000	\$ -	\$ 137,856.25	\$ 546,675.00
05/01/32	\$ 5,850,000	\$ 275,000.00	\$ 137,856.25	\$ -
11/01/32	\$ 5,575,000	\$ -	\$ 131,668.75	\$ 544,525.00
05/01/33	\$ 5,575,000	\$ 290,000.00	\$ 131,668.75	\$ -
11/01/33	\$ 5,285,000	\$ -	\$ 125,143.75	\$ 546,812.50
05/01/34	\$ 5,285,000	\$ 300,000.00	\$ 125,143.75	\$ -
11/01/34	\$ 4,985,000	\$ -	\$ 118,393.75	\$ 543,537.50
05/01/35	\$ 4,985,000	\$ 315,000.00	\$ 118,393.75	\$ -
11/01/35	\$ 4,670,000	\$ -	\$ 110,912.50	\$ 544,306.25
05/01/36	\$ 4,670,000	\$ 330,000.00	\$ 110,912.50	\$ -
11/01/36	\$ 4,340,000	\$ -	\$ 103,075.00	\$ 543,987.50
05/01/37	\$ 4,340,000	\$ 345,000.00	\$ 103,075.00	\$ -
11/01/37	\$ 3,995,000	\$ -	\$ 94,881.25	\$ 542,956.25
05/01/38	\$ 3,995,000	\$ 365,000.00	\$ 94,881.25	\$ -
11/01/38	\$ 3,630,000	\$ -	\$ 86,212.50	\$ 546,093.75
05/01/39	\$ 3,630,000	\$ 380,000.00	\$ 86,212.50	\$ -
11/01/39	\$ 3,250,000	\$ -	\$ 77,187.50	\$ 543,400.00
05/01/40	\$ 3,250,000	\$ 400,000.00	\$ 77,187.50	\$ -
11/01/40	\$ 2,850,000	\$ -	\$ 67,687.50	\$ 544,875.00
05/01/41	\$ 2,850,000	\$ 420,000.00	\$ 67,687.50	\$ -
11/01/41	\$ 2,430,000	\$ -	\$ 57,712.50	\$ 545,400.00
05/01/42	\$ 2,430,000	\$ 440,000.00	\$ 57,712.50	\$ -
11/01/42	\$ 1,990,000	\$ -	\$ 47,262.50	\$ 544,975.00
05/01/43	\$ 1,990,000	\$ 460,000.00	\$ 47,262.50	\$ -
11/01/43	\$ 1,530,000	\$ -	\$ 36,337.50	\$ 543,600.00
05/01/44	\$ 1,530,000	\$ 485,000.00	\$ 36,337.50	\$ -
11/01/44	\$ 1,045,000	\$ -	\$ 24,818.75	\$ 546,156.25
05/01/45	\$ 1,045,000	\$ 510,000.00	\$ 24,818.75	\$ -
11/01/45	\$ 535,000	\$ -	\$ 12,706.25	\$ 547,525.00
05/01/46	\$ 535,000	\$ 535,000.00	\$ 12,706.25	\$ 547,706.25
<b>Total</b>		<b>\$ 8,820,000</b>	<b>\$ 7,535,943.75</b>	<b>\$ 16,355,943.75</b>

<sup>(1)</sup> Please note that the Series 2016 Special Assessment Revenue Bonds has 3 maturities.

**Bonterra**  
Community Development District

**Debt Service Fund**  
Series 2017 Special Assessment Revenue Bonds

Description	Adopted Budget FY 2017	Actual Thru 7/31/2017	Projected Next 2 Months	Total Projected 9/30/2017	Adopted Budget FY 2018
<b>Revenues</b>					
Special Assessments-Direct	\$0	\$0	\$0	\$0	\$578,786
Interest Income	\$0	\$0	\$0	\$0	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$578,786</b>
<b>Expenditures</b>					
<i>Series 2017</i>					
Interest - 11/01	\$0	\$0	\$0	\$0	\$30,745
Interest - 05/01	\$0	\$0	\$0	\$0	\$184,472
Principal - 05/01	\$0	\$0	\$0	\$0	\$210,000
<b>TOTAL EXPENDITURES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$425,217</b>
<b>Other Financing Sources and Uses</b>					
Bond Proceeds	\$0	\$0	\$0	\$0	\$320,142
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$320,142</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$473,711</b>

Reserve Fund	\$289,397
11/18 Interest	\$182,372
<b>Total</b>	<b>\$471,769</b>

Unit Type	No. of Units	Gross Assessment Per Unit Amount	Total
Single Family	487	\$710.08	\$345,808.96
Townhomes	118	\$710.08	\$83,789.44
Villas	253	\$710.08	\$179,650.24
	858		\$609,248.64
		Less Discount/Collection Fees	(\$30,462.43)
		<b>Total Net Assessment</b>	<b>\$578,786.21</b>

**Bonterra**  
**Community Development District**  
Series 2017 Special Assessment Bonds

**AMORTIZATION SCHEDULE**

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/17	\$ 10,055,000.00	\$ -	\$ 30,745.31	\$ 30,745.31
05/01/18	\$ 10,055,000.00	\$ 210,000.00	\$ 184,471.88	\$ -
11/01/18	\$ 9,845,000.00	\$ -	\$ 182,371.88	\$ 576,843.75
05/01/19	\$ 9,845,000.00	\$ 215,000.00	\$ 182,371.88	\$ -
11/01/19	\$ 9,630,000.00	\$ -	\$ 180,221.88	\$ 577,593.75
05/01/20	\$ 9,630,000.00	\$ 220,000.00	\$ 180,221.88	\$ -
11/01/20	\$ 9,410,000.00	\$ -	\$ 178,021.88	\$ 578,243.75
05/01/21	\$ 9,410,000.00	\$ 225,000.00	\$ 178,021.88	\$ -
11/01/21	\$ 9,185,000.00	\$ -	\$ 175,771.88	\$ 578,793.75
05/01/22	\$ 9,185,000.00	\$ 225,000.00	\$ 175,771.88	\$ -
11/01/22	\$ 8,960,000.00	\$ -	\$ 173,521.88	\$ 574,293.75
05/01/23	\$ 8,960,000.00	\$ 230,000.00	\$ 173,521.88	\$ -
11/01/23	\$ 8,730,000.00	\$ -	\$ 171,078.13	\$ 574,600.00
05/01/24	\$ 8,730,000.00	\$ 235,000.00	\$ 171,078.13	\$ -
11/01/24	\$ 8,495,000.00	\$ -	\$ 168,434.38	\$ 574,512.50
05/01/25	\$ 8,495,000.00	\$ 240,000.00	\$ 168,434.38	\$ -
11/01/25	\$ 8,255,000.00	\$ -	\$ 165,434.38	\$ 573,868.75
05/01/26	\$ 8,255,000.00	\$ 250,000.00	\$ 165,434.38	\$ -
11/01/26	\$ 8,005,000.00	\$ -	\$ 162,153.13	\$ 577,587.50
05/01/27	\$ 8,005,000.00	\$ 255,000.00	\$ 162,153.13	\$ -
11/01/27	\$ 7,750,000.00	\$ -	\$ 158,328.13	\$ 575,481.25
05/01/28	\$ 7,750,000.00	\$ 265,000.00	\$ 158,328.13	\$ -
11/01/28	\$ 7,485,000.00	\$ -	\$ 154,187.50	\$ 577,515.63
05/01/29	\$ 7,485,000.00	\$ 275,000.00	\$ 154,187.50	\$ -
11/01/29	\$ 7,210,000.00	\$ -	\$ 149,375.00	\$ 578,562.50
05/01/30	\$ 7,210,000.00	\$ 285,000.00	\$ 149,375.00	\$ -
11/01/30	\$ 6,925,000.00	\$ -	\$ 144,387.50	\$ 578,762.50
05/01/31	\$ 6,925,000.00	\$ 295,000.00	\$ 144,387.50	\$ -
11/01/31	\$ 6,630,000.00	\$ -	\$ 139,225.00	\$ 578,612.50
05/01/32	\$ 6,630,000.00	\$ 305,000.00	\$ 139,225.00	\$ -
11/01/32	\$ 6,325,000.00	\$ -	\$ 133,887.50	\$ 578,112.50
05/01/33	\$ 6,325,000.00	\$ 315,000.00	\$ 133,887.50	\$ -
11/01/33	\$ 6,010,000.00	\$ -	\$ 128,375.00	\$ 577,262.50
05/01/34	\$ 6,010,000.00	\$ 325,000.00	\$ 128,375.00	\$ -
11/01/34	\$ 5,685,000.00	\$ -	\$ 122,687.50	\$ 576,062.50
05/01/35	\$ 5,685,000.00	\$ 335,000.00	\$ 122,687.50	\$ -
11/01/35	\$ 5,350,000.00	\$ -	\$ 116,825.00	\$ 574,512.50
05/01/36	\$ 5,350,000.00	\$ 350,000.00	\$ 116,825.00	\$ -
11/01/36	\$ 5,000,000.00	\$ -	\$ 110,700.00	\$ 577,525.00
05/01/37	\$ 5,000,000.00	\$ 360,000.00	\$ 110,700.00	\$ -
11/01/37	\$ 4,640,000.00	\$ -	\$ 104,400.00	\$ 575,100.00
05/01/38	\$ 4,640,000.00	\$ 375,000.00	\$ 104,400.00	\$ -
11/01/38	\$ 4,265,000.00	\$ -	\$ 95,962.50	\$ 575,362.50
05/01/39	\$ 4,265,000.00	\$ 395,000.00	\$ 95,962.50	\$ -
11/01/39	\$ 3,870,000.00	\$ -	\$ 87,075.00	\$ 578,037.50
05/01/40	\$ 3,870,000.00	\$ 410,000.00	\$ 87,075.00	\$ -
11/01/40	\$ 3,460,000.00	\$ -	\$ 77,850.00	\$ 574,925.00
05/01/41	\$ 3,460,000.00	\$ 430,000.00	\$ 77,850.00	\$ -
11/01/41	\$ 3,030,000.00	\$ -	\$ 68,175.00	\$ 576,025.00
05/01/42	\$ 3,030,000.00	\$ 450,000.00	\$ 68,175.00	\$ -
11/01/42	\$ 2,580,000.00	\$ -	\$ 58,050.00	\$ 576,225.00
05/01/43	\$ 2,580,000.00	\$ 470,000.00	\$ 58,050.00	\$ -
11/01/43	\$ 2,110,000.00	\$ -	\$ 47,475.00	\$ 575,525.00
05/01/44	\$ 2,110,000.00	\$ 490,000.00	\$ 47,475.00	\$ -
11/01/44	\$ 1,620,000.00	\$ -	\$ 36,450.00	\$ 573,925.00
05/01/45	\$ 1,620,000.00	\$ 515,000.00	\$ 36,450.00	\$ -
11/01/45	\$ 1,105,000.00	\$ -	\$ 24,862.50	\$ 576,312.50
05/01/46	\$ 1,105,000.00	\$ 540,000.00	\$ 24,862.50	\$ -
11/01/46	\$ 565,000.00	\$ -	\$ 12,712.50	\$ 577,575.00
05/01/47	\$ 565,000.00	\$ 565,000.00	\$ 12,712.50	\$ 577,712.50
		\$ 10,055,000.00	\$ 7,271,217.19	\$ 17,326,217.19