

*Adopted Budget
Fiscal Year 2018*

*Celebration Pointe Community
Development District*

August 8, 2017



***Celebration Pointe
Community Development District***

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Celebration Pointe

Community Development District

General Fund

Description	FY2017 Adopted Budget	Actual Thru 6/30/2017	Projected Next 3 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
Revenues					
Maintenance Assessments- Tax Roll	\$0	\$0	\$0	\$0	\$66,769
Developer Contributions	\$80,000	\$25,795	\$34,592	\$60,387	\$0
Total Revenues	\$80,000	\$25,795	\$34,592	\$60,387	\$66,769
Expenditures					
Administrative					
Supervisor Fees	\$4,000	\$1,600	\$800	\$2,400	\$3,200
Fica Expense	\$350	\$122	\$61	\$184	\$245
Engineering	\$3,000	\$0	\$300	\$300	\$100
Attorneys Fees	\$15,475	\$113	\$650	\$763	\$5,000
Audit Fees	\$3,625	\$3,625	\$0	\$3,625	\$3,625
Management Fees	\$20,000	\$15,000	\$5,000	\$20,000	\$20,000
Telephone	\$100	\$9	\$20	\$29	\$100
Postage	\$100	\$18	\$110	\$128	\$150
Insurance	\$6,250	\$5,778	\$0	\$5,778	\$6,356
Printing & Binding	\$125	\$50	\$100	\$150	\$200
Legal Advertising	\$1,000	\$663	\$330	\$993	\$1,000
Other Current Charges	\$250	\$232	\$81	\$313	\$350
Office Supplies	\$50	\$13	\$37	\$50	\$50
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$500	\$375	\$125	\$500	\$500
Contingencies	\$25,000	\$24	\$24,976	\$25,000	\$25,718
Administrative Expenditures	\$80,000	\$27,797	\$32,590	\$60,387	\$66,769
Ending Fund Balance	\$0	(\$2,002)	\$2,002	\$0	\$0

	FY 2018
Gross Assesment	\$71,795
Plus Collections&Discounts (8%)	\$5,026
Net Assesment	\$66,769
No. of Units	755
Net Per Unit Assesment	\$88.44
Gross Per Unit Assesment	\$95.09

Celebration Pointe
Community Development District
GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will levy a Maintenance Assessment on all assessable property within the District.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon the five paid supervisors attending the estimated 12 monthly meetings at \$200 per attendance.

FICA Expense

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Attorney Fees

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Audit Fees

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Celebration Pointe
Community Development District
GENERAL FUND BUDGET

Insurance

The District will bind General Liability & Public Officials Liability Insurance with a firm that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all District must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.

Contingency

Any unscheduled repairs and supplies that the District should incur during the fiscal year.