

*Adopted Budget
Fiscal Year 2018*

*Hemingway Point Community
Development District*

June 28, 2017



Hemingway

Community Development District

General Fund

Description	FY2017 Adopted Budget	Actual thru 5/31/2017	Projected Next 4 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
Revenues					
Admin Assessments	\$57,013	\$43,181	\$13,832	\$57,013	\$57,013
Maintenance Assessments	\$87,826	\$66,519	\$21,307	\$87,826	\$87,826
Direct Assessments	\$0	\$23,389	\$0	\$23,389	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$25,000
Total Revenues	\$144,839	\$133,089	\$35,139	\$168,228	\$169,839
Expenditures					
Administrative					
Engineering	\$4,000	\$0	\$2,000	\$2,000	\$4,000
Dissemination	\$2,500	\$1,667	\$833	\$2,500	\$2,500
Assessment Roll	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Attorney	\$7,500	\$4,543	\$2,272	\$6,815	\$7,500
Annual Audit	\$5,000	\$3,800	\$0	\$3,800	\$3,900
Trustee	\$8,000	\$8,000	\$0	\$8,000	\$8,000
Management Fees	\$20,000	\$13,333	\$6,667	\$20,000	\$36,000
Computer Time	\$250	\$167	\$83	\$250	\$250
Telephone	\$100	\$0	\$25	\$25	\$100
Postage	\$300	\$175	\$88	\$263	\$300
Insurance	\$5,885	\$5,457	\$0	\$5,457	\$6,003
Printing & Binding	\$250	\$132	\$66	\$198	\$250
Legal Advertising	\$500	\$305	\$153	\$458	\$1,000
Other Current Charges	\$750	\$433	\$217	\$650	\$750
Website Compliance	\$500	\$333	\$167	\$500	\$500
Office Supplies	\$150	\$20	\$100	\$120	\$150
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$150	\$0	\$150	\$150	\$150
Total Administrative	\$57,010	\$38,540	\$13,819	\$52,359	\$72,528
Maintenance					
Security	\$0	\$426	\$4,500	\$4,926	\$30,000
Electric	\$8,000	\$3,841	\$2,744	\$6,585	\$15,000
Water	\$1,500	\$2,092	\$1,494	\$3,586	\$1,500
Repairs & Maintenance	\$0	\$7,779	\$5,556	\$13,335	\$10,000
Janitorial Service & Supplies	\$15,000	\$8,319	\$5,942	\$14,261	\$15,000
Pool Maintenance	\$5,400	\$4,664	\$3,331	\$7,995	\$5,670
Pest Control	\$6,500	\$4,785	\$2,393	\$7,178	\$6,500
Operating Supplies	\$5,000	\$3,949	\$1,975	\$5,924	\$5,000
Contingencies	\$46,429	\$750	\$40,000	\$40,750	\$8,641
Total Maintenance	\$87,829	\$36,605	\$67,935	\$104,540	\$97,311
Total Expenditures	\$144,839	\$75,145	\$81,754	\$156,899	\$169,839
Assigned Fund Balance	\$0	\$57,944	(\$46,615)	\$11,329	\$0

Administrative Assessments:	
Gross Assessment	\$60,014.16
Less: Disc & Col (5%)	(\$3,000.71)
Net Assessment	\$57,013.45
# Units	321
Per Unit Gross Assessment	\$186.96
Maintenance Assessments:	
Gross Assessment	\$92,448.00
Less: Disc & Col (5%)	(\$4,622.40)
Net Assessment	\$87,825.60
# Units	321
Per Unit Gross Assessment	\$288.00

Hemingway Point Community Development District

GENERAL FUND BUDGET

REVENUES:

Maintenance Assessments

The District will levy a Non-Ad Valorem assessment on all the platted lots within the District to pay all of the operating & maintenance expenses for the Fiscal Year in accordance with the adopted budget.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Assessment Roll

The costs associated with preparing, processing and administering the annual assessment place on the County's tax roll.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District bonds will be held and administered by a Trustee at Wells Fargo Bank. This represents the banks annual fee.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Hemingway Point Community Development District

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a main frame computer leased by Governmental Management Services – South Florida, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Hemingway Point Community Development District

Maintenance:

Security

The District will have Miami-Dade Off-Duty Police conducting patrols of the community.

Electric

The District has the following accounts with **Florida Power & Light:**

Acct 04890-39180	11850 SW 252 nd Terrace – Clubhouse
Acct 16670-96067	11880 SW 248 th Street – Guard House

Janitorial Service & Supplies

The District has an agreement with **Property Keeper's Management** for the cleaning of the Clubhouse. The current contract is \$1,000 per month. Supplies are purchased from **City Maintenance Supply**.

Pool Maintenance

The District has an agreement with **Florida's Bright & Blue Pools** for the maintenance of the pool. The currently contract is \$450 per month which includes complete pool and fountain services with chemical, 3 visits per week.

Pest Control/Lawn Care

The District has an agreement with **Spray Pro**. They service the Clubhouse and Park areas every 2 weeks.

Operating Supplies

Represents any additional supplies needed for the maintenance of the Clubhouse and Guardhouse.

Contingencies

Represents any unforeseen expenditures.

Hemingway Point
Community Development District

Debt Service Fund
Series 2013

Description	FY2017 Adopted Budget	Actual thru 5/31/2017	Projected Next 4 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
REVENUES:					
Special Assessments	\$165,900	\$152,070	\$14,000	\$166,070	\$165,900
Direct Assessments	\$0	\$15,059	\$0	\$15,059	\$0
Interest Income	\$0	\$517	\$75	\$592	\$0
(1) Carry Forward Surplus	\$129,825	\$105,120	\$0	\$105,120	\$126,641
TOTAL REVENUES	\$295,725	\$272,766	\$14,075	\$286,841	\$292,541
EXPENDITURES:					
Series 2013					
Maturity 2022					
Interest 11/1	\$6,956	\$6,956	\$0	\$6,956	\$6,169
Principal 11/1	\$30,000	\$30,000	\$0	\$30,000	\$35,000
Interest 5/1	\$6,169	\$6,169	\$0	\$6,169	\$5,250
Maturity 2032					
Interest 11/1	\$19,219	\$19,219	\$0	\$19,219	\$19,219
Interest 5/1	\$19,219	\$19,219	\$0	\$19,219	\$19,219
Maturity 2042					
Interest 11/1	\$39,319	\$39,319	\$0	\$39,319	\$39,319
Interest 5/1	\$39,319	\$39,319	\$0	\$39,319	\$39,319
TOTAL EXPENDITURES	\$160,200	\$160,200	\$0	\$160,200	\$163,494
EXCESS REVENUES	\$135,525	\$112,566	\$14,075	\$126,641	\$129,047

(1) Carry forward is net of Reserve Fund requirement.

11/1/18 Interest	\$ 63,787.50
11/1/18 Principal	\$ 35,000.00
	\$ 98,787.50

Gross Assessment	\$174,632.00
Less: Disc & Col (5%)	(\$8,731.60)
Net Assessment	\$165,900.40
# Units (Phase One Project)	167
Per Unit Net Assessment	\$993.42
Per Unit Gross Assessment	\$1,045.70

Hemingway Point
COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)
Amortization Schedule
2022 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 355,000	5.250%	\$ 12,425.00	\$ 30,000.00	
1-May-14	\$ 325,000	5.250%	\$ 8,531.25	\$ -	\$ 50,956.25
1-Nov-14	\$ 325,000	5.250%	\$ 8,531.25	\$ 30,000.00	
1-May-15	\$ 295,000	5.250%	\$ 7,743.75	\$ -	\$ 46,275.00
1-Nov-15	\$ 295,000	5.250%	\$ 7,743.75	\$ 30,000.00	
1-May-16	\$ 265,000	5.250%	\$ 6,956.25	\$ -	\$ 44,700.00
1-Nov-16	\$ 265,000	5.250%	\$ 6,956.25	\$ 30,000.00	
1-May-17	\$ 235,000	5.250%	\$ 6,168.75	\$ -	\$ 43,125.00
1-Nov-17	\$ 235,000	5.250%	\$ 6,168.75	\$ 35,000.00	
1-May-18	\$ 200,000	5.250%	\$ 5,250.00	\$ -	\$ 46,418.75
1-Nov-18	\$ 200,000	5.250%	\$ 5,250.00	\$ 35,000.00	
1-May-19	\$ 165,000	5.250%	\$ 4,331.25	\$ -	\$ 44,581.25
1-Nov-19	\$ 165,000	5.250%	\$ 4,331.25	\$ 40,000.00	
1-May-20	\$ 125,000	5.250%	\$ 3,281.25	\$ -	\$ 47,612.50
1-Nov-20	\$ 125,000	5.250%	\$ 3,281.25	\$ 40,000.00	
1-May-21	\$ 85,000	5.250%	\$ 2,231.25	\$ -	\$ 45,512.50
1-Nov-21	\$ 85,000	5.250%	\$ 2,231.25	\$ 40,000.00	
1-May-22	\$ 45,000	5.250%	\$ 1,181.25	\$ -	\$ 43,412.50
1-Nov-22	\$ 45,000	5.250%	\$ 1,181.25	\$ 45,000.00	
		Total	\$ 103,775.00	\$ 355,000.00	\$ 412,593.75



Hemingway Point
COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)
Amortization Schedule
2032 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 615,000	6.250%	\$ 25,625.00	\$ -	
1-May-14	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 44,843.75
1-Nov-14	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-15	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-15	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-16	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-16	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-17	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-17	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-18	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-18	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-19	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-19	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-20	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-20	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-21	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-21	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-22	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-22	\$ 615,000	6.250%	\$ 19,218.75	\$ -	
1-May-23	\$ 615,000	6.250%	\$ 19,218.75	\$ -	\$ 38,437.50
1-Nov-23	\$ 615,000	6.250%	\$ 19,218.75	\$ 45,000.00	
1-May-24	\$ 570,000	6.250%	\$ 17,812.50	\$ -	\$ 82,031.25
1-Nov-24	\$ 570,000	6.250%	\$ 17,812.50	\$ 50,000.00	
1-May-25	\$ 520,000	6.250%	\$ 16,250.00	\$ -	\$ 84,062.50
1-Nov-25	\$ 520,000	6.250%	\$ 16,250.00	\$ 50,000.00	
1-May-26	\$ 470,000	6.250%	\$ 14,687.50	\$ -	\$ 80,937.50
1-Nov-26	\$ 470,000	6.250%	\$ 14,687.50	\$ 55,000.00	
1-May-27	\$ 415,000	6.250%	\$ 12,968.75	\$ -	\$ 82,656.25
1-Nov-27	\$ 415,000	6.250%	\$ 12,968.75	\$ 60,000.00	
1-May-28	\$ 355,000	6.250%	\$ 11,093.75	\$ -	\$ 84,062.50
1-Nov-28	\$ 355,000	6.250%	\$ 11,093.75	\$ 65,000.00	
1-May-29	\$ 290,000	6.250%	\$ 9,062.50	\$ -	\$ 85,156.25
1-Nov-29	\$ 290,000	6.250%	\$ 9,062.50	\$ 65,000.00	
1-May-30	\$ 225,000	6.250%	\$ 7,031.25	\$ -	\$ 81,093.75
1-Nov-30	\$ 225,000	6.250%	\$ 7,031.25	\$ 70,000.00	
1-May-31	\$ 155,000	6.250%	\$ 4,843.75	\$ -	\$ 81,875.00
1-Nov-31	\$ 155,000	6.250%	\$ 4,843.75	\$ 75,000.00	
1-May-32	\$ 80,000	6.250%	\$ 2,500.00	\$ -	\$ 82,343.75
1-Nov-32	\$ 80,000	6.250%	\$ 2,500.00	\$ 80,000.00	
					\$ 82,500.00
		Total	\$ 211,718.75	\$ 615,000.00	\$ 826,718.75

Hemingway Point

COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)

Amortization Schedule
2042 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 1,165,000	6.750%	\$ 52,425.00	\$ -	
1-May-14	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 91,743.75
1-Nov-14	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-15	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-15	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-16	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-16	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-17	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-17	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-18	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-18	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-19	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-19	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-20	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-20	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-21	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-21	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-22	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-22	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-23	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-23	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-24	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-24	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-25	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-25	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-26	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-26	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-27	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-27	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-28	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-28	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-29	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-29	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-30	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-30	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-31	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-31	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-32	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-32	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	
1-May-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 78,637.50
1-Nov-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ 85,000.00	
1-May-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ -	\$ 160,768.75
1-Nov-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ 90,000.00	
1-May-35	\$ 990,000	6.750%	\$ 33,412.50	\$ -	\$ 159,862.50
1-Nov-35	\$ 990,000	6.750%	\$ 33,412.50	\$ 95,000.00	
1-May-36	\$ 895,000	6.750%	\$ 30,206.25	\$ -	\$ 158,618.75
1-Nov-36	\$ 895,000	6.750%	\$ 30,206.25	\$ 105,000.00	
1-May-37	\$ 790,000	6.750%	\$ 26,662.50	\$ -	\$ 161,868.75
1-Nov-37	\$ 790,000	6.750%	\$ 26,662.50	\$ 110,000.00	
1-May-38	\$ 680,000	6.750%	\$ 22,950.00	\$ -	\$ 159,612.50
1-Nov-38	\$ 680,000	6.750%	\$ 22,950.00	\$ 120,000.00	
1-May-39	\$ 560,000	6.750%	\$ 18,900.00	\$ -	\$ 161,850.00
1-Nov-39	\$ 560,000	6.750%	\$ 18,900.00	\$ 125,000.00	
1-May-40	\$ 435,000	6.750%	\$ 14,681.25	\$ -	\$ 158,581.25
1-Nov-40	\$ 435,000	6.750%	\$ 14,681.25	\$ 135,000.00	
1-May-41	\$ 300,000	6.750%	\$ 10,125.00	\$ -	\$ 159,806.25
1-Nov-41	\$ 300,000	6.750%	\$ 10,125.00	\$ 145,000.00	
1-May-42	\$ 155,000	6.750%	\$ 5,231.25	\$ -	\$ 160,356.25
1-Nov-42	\$ 155,000	6.750%	\$ 5,231.25	\$ 155,000.00	
					\$ 160,231.25
		Total	\$ 1,222,931.25	\$ 1,165,000.00	\$ 2,387,931.25

Hemingway Point

COMMUNITY DEVELOPMENT DISTRICT

Series 2013 (Phase One Project)

Amortization Schedule
2042 Maturity

DATE	PRINCIPAL BALANCE	RATE	INTEREST	PRINCIPAL	TOTAL
1-Nov-13	\$ 2,135,000	6.750%	\$ 81,050.52	\$ 30,000.00	
1-May-14	\$ 2,105,000	6.750%	\$ 67,068.75	\$ -	\$ 178,119.27
1-Nov-14	\$ 2,105,000	6.750%	\$ 67,068.75	\$ 30,000.00	
1-May-15	\$ 2,075,000	6.750%	\$ 66,281.25	\$ -	\$ 163,350.00
1-Nov-15	\$ 2,075,000	6.750%	\$ 66,281.25	\$ 30,000.00	
1-May-16	\$ 2,045,000	6.750%	\$ 65,493.75	\$ -	\$ 161,775.00
1-Nov-16	\$ 2,045,000	6.750%	\$ 65,493.75	\$ 30,000.00	
1-May-17	\$ 2,015,000	6.750%	\$ 64,706.25	\$ -	\$ 160,200.00
1-Nov-17	\$ 2,015,000	6.750%	\$ 64,706.25	\$ 35,000.00	
1-May-18	\$ 1,980,000	6.750%	\$ 63,787.50	\$ -	\$ 163,493.75
1-Nov-18	\$ 1,980,000	6.750%	\$ 63,787.50	\$ 35,000.00	
1-May-19	\$ 1,945,000	6.750%	\$ 62,868.75	\$ -	\$ 161,656.25
1-Nov-19	\$ 1,945,000	6.750%	\$ 62,868.75	\$ 40,000.00	
1-May-20	\$ 1,905,000	6.750%	\$ 61,818.75	\$ -	\$ 164,687.50
1-Nov-20	\$ 1,905,000	6.750%	\$ 61,818.75	\$ 40,000.00	
1-May-21	\$ 1,865,000	6.750%	\$ 60,768.75	\$ -	\$ 162,587.50
1-Nov-21	\$ 1,865,000	6.750%	\$ 60,768.75	\$ 40,000.00	
1-May-22	\$ 1,825,000	6.750%	\$ 59,718.75	\$ -	\$ 160,487.50
1-Nov-22	\$ 1,825,000	6.750%	\$ 59,718.75	\$ 45,000.00	
1-May-23	\$ 1,780,000	6.750%	\$ 58,537.50	\$ -	\$ 163,256.25
1-Nov-23	\$ 1,780,000	6.750%	\$ 58,537.50	\$ 45,000.00	
1-May-24	\$ 1,735,000	6.750%	\$ 57,131.25	\$ -	\$ 160,668.75
1-Nov-24	\$ 1,735,000	6.750%	\$ 57,131.25	\$ 50,000.00	
1-May-25	\$ 1,685,000	6.750%	\$ 55,568.75	\$ -	\$ 162,700.00
1-Nov-25	\$ 1,685,000	6.750%	\$ 55,568.75	\$ 50,000.00	
1-May-26	\$ 1,635,000	6.750%	\$ 54,006.25	\$ -	\$ 159,575.00
1-Nov-26	\$ 1,635,000	6.750%	\$ 54,006.25	\$ 55,000.00	
1-May-27	\$ 1,580,000	6.750%	\$ 52,287.50	\$ -	\$ 161,293.75
1-Nov-27	\$ 1,580,000	6.750%	\$ 52,287.50	\$ 60,000.00	
1-May-28	\$ 1,520,000	6.750%	\$ 50,412.50	\$ -	\$ 162,700.00
1-Nov-28	\$ 1,520,000	6.750%	\$ 50,412.50	\$ 65,000.00	
1-May-29	\$ 1,455,000	6.750%	\$ 48,381.25	\$ -	\$ 163,793.75
1-Nov-29	\$ 1,455,000	6.750%	\$ 48,381.25	\$ 65,000.00	
1-May-30	\$ 1,390,000	6.750%	\$ 46,350.00	\$ -	\$ 159,731.25
1-Nov-30	\$ 1,390,000	6.750%	\$ 46,350.00	\$ 70,000.00	
1-May-31	\$ 1,320,000	6.750%	\$ 44,162.50	\$ -	\$ 160,512.50
1-Nov-31	\$ 1,320,000	6.750%	\$ 44,162.50	\$ 75,000.00	
1-May-32	\$ 1,245,000	6.750%	\$ 41,818.75	\$ -	\$ 160,981.25
1-Nov-32	\$ 1,245,000	6.750%	\$ 41,818.75	\$ 80,000.00	
1-May-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ -	\$ 161,137.50
1-Nov-33	\$ 1,165,000	6.750%	\$ 39,318.75	\$ 85,000.00	
1-May-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ -	\$ 160,768.75
1-Nov-34	\$ 1,080,000	6.750%	\$ 36,450.00	\$ 90,000.00	
1-May-35	\$ 990,000	6.750%	\$ 33,412.50	\$ -	\$ 159,862.50
1-Nov-35	\$ 990,000	6.750%	\$ 33,412.50	\$ 95,000.00	
1-May-36	\$ 895,000	6.750%	\$ 30,206.25	\$ -	\$ 158,618.75
1-Nov-36	\$ 895,000	6.750%	\$ 30,206.25	\$ 105,000.00	
1-May-37	\$ 790,000	6.750%	\$ 26,662.50	\$ -	\$ 161,868.75
1-Nov-37	\$ 790,000	6.750%	\$ 26,662.50	\$ 110,000.00	
1-May-38	\$ 680,000	6.750%	\$ 22,950.00	\$ -	\$ 159,612.50
1-Nov-38	\$ 680,000	6.750%	\$ 22,950.00	\$ 120,000.00	
1-May-39	\$ 560,000	6.750%	\$ 18,900.00	\$ -	\$ 161,850.00
1-Nov-39	\$ 560,000	6.750%	\$ 18,900.00	\$ 125,000.00	
1-May-40	\$ 435,000	6.750%	\$ 14,681.25	\$ -	\$ 158,581.25
1-Nov-40	\$ 435,000	6.750%	\$ 14,681.25	\$ 135,000.00	
1-May-41	\$ 300,000	6.750%	\$ 10,125.00	\$ -	\$ 159,806.25
1-Nov-41	\$ 300,000	6.750%	\$ 10,125.00	\$ 145,000.00	
1-May-42	\$ 155,000	6.750%	\$ 5,231.25	\$ -	\$ 160,356.25
1-Nov-42	\$ 155,000	6.750%	\$ 5,231.25	\$ 155,000.00	
					\$ 160,231.25
		Total	\$ 2,719,263.02	\$ 2,135,000.00	\$ 4,854,263.02

Hemingway Point
Community Development District

Debt Service Fund
Series 2014

Description	FY2017 Adopted Budget	Actual thru 5/31/2017	Projected Next 4 Months	Total Projected at 9/30/2017	FY2018 Adopted Budget
REVENUES:					
Special Assessments	\$100,738	\$99,681	\$0	\$99,681	\$170,480
Direct Assessments	\$69,317	\$86,866	\$0	\$86,866	\$0
Interest Income	\$0	\$437	\$25	\$462	\$0
Carry Forward Surplus	\$103,059	\$73,200	\$0	\$73,200	\$93,166
TOTAL REVENUES	\$273,114	\$260,184	\$25	\$260,209	\$263,646
EXPENDITURES:					
<i>Series 2014</i>					
Interest 11/1	\$63,985	\$63,985	\$0	\$63,985	\$63,060
Principal 11/1	\$40,000	\$40,000	\$0	\$40,000	\$40,000
Interest 5/1	\$63,060	\$63,059	\$0	\$63,059	\$62,135
TOTAL EXPENDITURES	\$167,044	\$167,044	\$0	\$167,044	\$165,194
EXCESS REVENUES	\$106,070	\$93,141	\$25	\$93,166	\$98,452

(1) Carry forward is net of Reserve Fund requirement.

11/1/18 Interest \$ 62,134.50
11/1/18 Principal \$ 45,000.00
\$ 107,134.50

Gross Assessment	\$179,453.12
Less: Disc & Col (5%)	(\$8,972.66)
Net Assessment	\$170,480.46
# Units (Phase One Project)	154
Per Unit Net Assessment	\$1,107.02
Per Unit Gross Assessment	\$1,165.28

Hemingway Point
COMMUNITY DEVELOPMENT DISTRICT

Series 2014 (Phase Two Project)
Amortization Schedule
2044 Maturity

DATE	PRINCIPAL BALANCE	INTEREST	PRINCIPAL	TOTAL
1-May-15	\$ 2,500,000	\$ 75,374.50	\$ -	\$ 75,374.50
1-Nov-15	\$ 2,500,000	\$ 57,812.50	\$ 35,000.00	
1-May-16	\$ 2,465,000	\$ 63,984.50	\$ -	\$ 156,797.00
1-Nov-16	\$ 2,465,000	\$ 63,984.50	\$ 40,000.00	
1-May-17	\$ 2,425,000	\$ 63,059.50	\$ -	\$ 167,044.00
1-Nov-17	\$ 2,425,000	\$ 63,059.50	\$ 40,000.00	
1-May-18	\$ 2,385,000	\$ 62,134.50	\$ -	\$ 165,194.00
1-Nov-18	\$ 2,385,000	\$ 62,134.50	\$ 45,000.00	
1-May-19	\$ 2,340,000	\$ 61,094.00	\$ -	\$ 168,228.50
1-Nov-19	\$ 2,340,000	\$ 61,094.00	\$ 45,000.00	
1-May-20	\$ 2,295,000	\$ 60,053.00	\$ -	\$ 166,147.00
1-Nov-20	\$ 2,295,000	\$ 60,053.00	\$ 50,000.00	
1-May-21	\$ 2,245,000	\$ 58,897.00	\$ -	\$ 168,950.00
1-Nov-21	\$ 2,245,000	\$ 58,897.00	\$ 50,000.00	
1-May-22	\$ 2,195,000	\$ 57,740.50	\$ -	\$ 166,637.50
1-Nov-22	\$ 2,195,000	\$ 57,740.50	\$ 55,000.00	
1-May-23	\$ 2,140,000	\$ 56,469.00	\$ -	\$ 169,209.50
1-Nov-23	\$ 2,140,000	\$ 56,469.00	\$ 55,000.00	
1-May-24	\$ 2,085,000	\$ 55,197.00	\$ -	\$ 166,666.00
1-Nov-24	\$ 2,085,000	\$ 55,197.00	\$ 55,000.00	
1-May-25	\$ 2,030,000	\$ 53,925.00	\$ -	\$ 164,122.00
1-Nov-25	\$ 2,030,000	\$ 53,925.00	\$ 60,000.00	
1-May-26	\$ 1,970,000	\$ 52,425.00	\$ -	\$ 166,350.00
1-Nov-26	\$ 1,970,000	\$ 52,425.00	\$ 65,000.00	
1-May-27	\$ 1,905,000	\$ 50,800.00	\$ -	\$ 168,225.00
1-Nov-27	\$ 1,905,000	\$ 50,800.00	\$ 65,000.00	
1-May-28	\$ 1,840,000	\$ 49,175.00	\$ -	\$ 164,975.00
1-Nov-28	\$ 1,840,000	\$ 49,175.00	\$ 70,000.00	
1-May-29	\$ 1,770,000	\$ 47,425.00	\$ -	\$ 166,600.00
1-Nov-29	\$ 1,770,000	\$ 47,425.00	\$ 75,000.00	
1-May-30	\$ 1,695,000	\$ 45,550.00	\$ -	\$ 167,975.00
1-Nov-30	\$ 1,695,000	\$ 45,550.00	\$ 75,000.00	
1-May-31	\$ 1,620,000	\$ 43,675.00	\$ -	\$ 164,225.00
1-Nov-31	\$ 1,620,000	\$ 43,675.00	\$ 80,000.00	
1-May-32	\$ 1,540,000	\$ 41,675.00	\$ -	\$ 165,350.00
1-Nov-32	\$ 1,540,000	\$ 41,675.00	\$ 85,000.00	
1-May-33	\$ 1,455,000	\$ 39,550.00	\$ -	\$ 166,225.00
1-Nov-33	\$ 1,455,000	\$ 39,550.00	\$ 90,000.00	
1-May-34	\$ 1,365,000	\$ 37,300.00	\$ -	\$ 166,850.00
1-Nov-34	\$ 1,365,000	\$ 37,300.00	\$ 95,000.00	
1-May-35	\$ 1,270,000	\$ 34,925.00	\$ -	\$ 167,225.00
1-Nov-35	\$ 1,270,000	\$ 34,925.00	\$ 100,000.00	
1-May-36	\$ 1,170,000	\$ 32,175.00	\$ -	\$ 167,100.00
1-Nov-36	\$ 1,170,000	\$ 32,175.00	\$ 105,000.00	
1-May-37	\$ 1,065,000	\$ 29,287.50	\$ -	\$ 166,462.50
1-Nov-37	\$ 1,065,000	\$ 29,287.50	\$ 110,000.00	
1-May-38	\$ 955,000	\$ 26,262.50	\$ -	\$ 165,550.00
1-Nov-38	\$ 955,000	\$ 26,262.50	\$ 115,000.00	
1-May-39	\$ 840,000	\$ 23,100.00	\$ -	\$ 164,362.50
1-Nov-39	\$ 840,000	\$ 23,100.00	\$ 120,000.00	
1-May-40	\$ 720,000	\$ 19,800.00	\$ -	\$ 162,900.00
1-Nov-40	\$ 720,000	\$ 19,800.00	\$ 130,000.00	
1-May-41	\$ 590,000	\$ 16,225.00	\$ -	\$ 166,025.00
1-Nov-41	\$ 590,000	\$ 16,225.00	\$ 135,000.00	
1-May-42	\$ 455,000	\$ 12,512.50	\$ -	\$ 163,737.50
1-Nov-42	\$ 455,000	\$ 12,512.50	\$ 145,000.00	
1-May-43	\$ 310,000	\$ 8,525.00	\$ -	\$ 166,037.50
1-Nov-43	\$ 310,000	\$ 8,525.00	\$ 150,000.00	
1-May-44	\$ 160,000	\$ 4,400.00	\$ -	\$ 162,925.00
1-Nov-44	\$ 160,000	\$ 4,400.00	\$ 160,000.00	\$ 164,400.00
		\$ 2,547,870.00	\$ 2,500,000.00	\$ 5,047,870.00