

***Adopted Budget
Fiscal Year 2018***

***Talis Park Community
Development District***

August 9, 2017



Talis Park
Community Development District

TABLE OF CONTENTS

General Fund

Budget	Page 1
Narrative	Page 2-4

Debt Service Fund

Budget - Series 2005B	Page 5
Amortization Schedule - 2005B	Page 6
Budget - Series 2013	Page 7
Amortization Schedule - 2013	Page 8
Budget - Series 2016	Page 9
Amortization Schedule - 2016A-1	Page 10
Amortization Schedule - 2016A-2	Page 11

Talis Park

Community Development District

<u>Description</u>	<u>Adopted FY2017 Budget</u>	<u>Actual Thru 6/30/2017</u>	<u>Projected Next 3 Months</u>	<u>Projected Thru 9/30/2017</u>	<u>Adopted FY2018 Budget</u>
Revenues					
Maintenance Assessments	\$449,747	\$573,761	\$0	\$573,761	\$561,518
Developer Assessments	\$111,771	\$0	\$0	\$0	\$0
Interest Income	\$0	\$1,450	\$250	\$1,700	\$0
Carry Forward Surplus	\$33,704	(\$103,979)	\$0	(\$103,979)	\$58,402
Total Revenues	\$595,222	\$471,232	\$250	\$471,482	\$619,920
Expenditures					
<u>Administrative</u>					
Engineering	\$13,500	\$3,119	\$10,381	\$13,500	\$13,500
Arbitrage	\$1,250	\$1,200	\$0	\$1,200	\$1,250
Tax Roll	\$7,500	\$7,500	\$0	\$7,500	\$7,500 ⁽¹⁾
Dissemination	\$2,500	\$1,875	\$625	\$2,500	\$2,500
Attorney	\$30,000	\$8,797	\$14,203	\$23,000	\$30,000
Annual Audit	\$4,500	\$4,423	\$0	\$4,423	\$4,000
Trustee Fees	\$19,000	\$6,337	\$12,663	\$19,000	\$19,000
Management Fees	\$43,097	\$32,323	\$10,774	\$43,097	\$43,097
Computer Time	\$1,000	\$750	\$250	\$1,000	\$1,000
Website Compliance	\$500	\$375	\$125	\$500	\$500
Telephone	\$50	\$8	\$22	\$30	\$50
Postage	\$500	\$312	\$338	\$650	\$650
Printing & Binding	\$550	\$539	\$111	\$650	\$650
Rentals & Leases	\$2,400	\$1,800	\$600	\$2,400	\$2,400
Insurance	\$6,515	\$6,042	\$0	\$6,042	\$6,646
Legal Advertising	\$6,300	\$1,460	\$1,540	\$3,000	\$3,000
Other Current Charges	\$525	\$280	\$93	\$374	\$350
Office Supplies	\$175	\$80	\$95	\$175	\$175
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$225	\$0	\$225	\$225	\$225
Contingency	\$250	\$0	\$250	\$250	\$250
1st Quarter Operating	\$112,903	\$0	\$0	\$0	\$159,153
Total Administrative	\$253,415	\$77,395	\$52,296	\$129,691	\$296,071
<u>Maintenance</u>					
Electric Services	\$2,300	\$1,867	\$622	\$2,489	\$2,300
Lake Maintenance	\$24,000	\$16,000	\$8,000	\$24,000	\$24,000
Preserve Maintenance	\$16,000	\$11,756	\$3,252	\$15,008	\$16,000
Landscape Maintenance - Veterans ROW	\$105,660	\$86,713	\$29,159	\$115,872	\$116,636
Repairs/Replacement - Veterans ROW	\$10,000	\$0	\$5,000	\$5,000	\$10,000
Landscape Maintenance - 175 Bern	\$73,140	\$55,742	\$18,728	\$74,470	\$74,913
Repairs/Replacement - 175 Bern	\$10,000	\$5,705	\$4,295	\$10,000	\$10,000
Irrigation Repairs	\$10,000	\$0	\$5,000	\$5,000	\$10,000
Repairs/Replacement - General	\$50,000	\$0	\$25,000	\$25,000	\$50,000
Contingency	\$10,000	\$1,550	\$5,000	\$6,550	\$10,000
Total Maintenance	\$311,100	\$179,333	\$104,057	\$283,389	\$323,849
Total Expenditures	\$564,515	\$256,728	\$156,353	\$413,080	\$619,920
Unassigned Fund Balance	\$30,707	\$214,505	(\$156,103)	\$58,402	\$0

⁽¹⁾ Tax Roll Preparation includes the following services:

General Fund	\$	1,500.00
Debt Service	\$	6,000.00
	\$	7,500.00

Discounts & Collections	4%
Tax Collector	2%
Property Appraiser	1.5%

	FY2016	FY2017	FY2018
Net Assessment	\$116,533	\$561,518	\$561,518
Gross up 7.5%	\$9,449	\$45,529 ⁽²⁾	\$45,529 ⁽²⁾
Gross Assessment	\$125,982	\$607,047	\$607,047
# Units	608	633	633
Per Unit Assessment	\$207	\$959	\$959

Talis Park
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2018

REVENUES:

Maintenance Assessments

The District will levy a non-ad valorem assessment based upon the adopted budget and maintenance costs for the fiscal year allocated on a per unit basis on all platted property within Talis Park Community Development District in order to pay the Administrative and Maintenance expenses incurred during the fiscal year.

ADMINISTRATIVE EXPENDITURES:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for the Series 2005A/B, Capital Improvement Bonds. The District will contract with an independent CPA firm to perform this calculation.

Dissemination Agent

The Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Tax Roll

The District has contracted with GMS-South Florida, LLC. for Special Assessment Roll preparation services, to include the long and short term debt assessments. Services include preparing, certifying and transmitting the roll to the Collier County Property Appraiser and acting as primary contact for property owners.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee

The District's Series 2005AB, Capital Improvement Bonds and Series 2013 Capital Improvement Revenue Bonds are held by a Trustee with US Bank, N.A. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Talis Park

Community Development District

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services – South Florida, LLC.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rental & Leases

The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC for the District's administrative office located in Ft. Lauderdale.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust. PGIT specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Talis Park

Community Development District

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Contingency

Unscheduled expenses related to the administrative side of the District.

MAINTENANCE EXPENDITURES:

Electric Services

The cost of electricity for the Veterans Memorial Blvd. Street Lights.

Lake Maintenance

The District has contracted with Aquagenix to maintain the water quality of the 15 ponds at Talis Park Community Development District.

Preserve Maintenance

Represents funds needed for the maintenance of the community and it also includes contract with Aquatic Weed Control, Inc. for the quarterly testing of Lakes.

Landscape Maintenance – Veterans ROW

The District will contract with a Landscape company for the maintenance of Veterans ROW.

Repairs/Replacement – Veterans ROW

The District will contract with a Landscape company for the repairs and replacement of plants throughout Veterans ROW.

Landscape Maintenance – 175 Bern

The District will contract with a Landscape company for the maintenance of 175 Bern.

Repairs/Replacement – 175 Bern

The District will contract with a Landscape company for the repairs and replacement of plants throughout 175 Bern.

Irrigation Repairs

The District will contract with a landscape company for irrigation services.

Repairs/Replacement – General

This reserve funding is for any other related capital repairs and replacement within the District assets.

Contingency

Unscheduled expenses related to the maintenance expenditures of the District.

Talis Park

Community Development District

Debt Service Fund

Series 2005B

Description	Adopted FY2017 Budget	Actual Thru 6/30/2017	Projected Next 3 Months	Projected Thru 9/30/2017	Adopted FY2018 Budget
REVENUES:					
Series 2005A					
Developer Assessments	\$145,621	\$0	\$0	\$0	\$0
Special Assessments	\$675,563	\$0	\$0	\$0	\$0
⁽¹⁾ Interest Income	\$500	\$114	\$0	\$114	\$0
Surplus Carry Forward	\$387,000	\$1,139,688	\$0	\$1,139,688	\$0
Series 2005B					
Developer Assessments	\$0	\$115,731	\$0	\$115,731	\$21,508
Prepayments	\$0	\$1,165,477	\$0	\$1,165,477	\$0
Interest on Prepayments	\$0	\$30,848	\$0	\$30,848	\$0
⁽¹⁾ Interest Income	\$0	\$811	\$270	\$1,082	\$1,000
Surplus Carry Forward	\$0	\$0	\$0	\$0	\$58,080
TOTAL REVENUES	\$1,208,684	\$2,452,669	\$270	\$2,452,940	\$80,588
EXPENDITURES:					
Series 2005A					
Interest - 11/1	\$246,143	\$0	\$0	\$0	\$0
Interest - 5/1	\$246,143	\$0	\$0	\$0	\$0
Principal - 5/1	\$250,000	\$0	\$0	\$0	\$0
Series 2005B					
Interest - 11/1	\$75,731	\$75,731	\$0	\$75,731	\$40,294
Special Call - 11/1	\$0	\$140,000	\$0	\$140,000	\$0
Interest - 2/1	\$0	\$2,297	\$0	\$2,297	\$0
Special Call - 2/1	\$0	\$175,000	\$0	\$175,000	\$0
Interest - 5/1	\$75,731	\$67,463	\$0	\$67,463	\$40,294
Special Call - 5/1	\$0	\$1,035,000	\$0	\$1,035,000	\$0
TOTAL EXPENDITURES	\$893,748	\$1,495,491	\$0	\$1,495,491	\$80,588
OTHER SOURCES/(USES):					
Operating Transfer In/(Out)	\$0	(\$899,369)	\$0	(\$899,369)	\$0
TOTAL OTHER	\$0	(\$899,369)	\$0	(\$899,369)	\$0
EXCESS REVENUES	\$314,936	\$57,810	\$270	\$58,080	\$0

⁽¹⁾ Interest earnings are transferred to the Construction account per Section 408(i)

Talis Park

Community Development District

Amortization Schedule

Series 2005B, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2006	\$ 10,985,000.00	5.25%	\$ -	\$ 241,898.85	\$ 241,898.85
11/1/2006	\$ 10,985,000.00	5.25%	\$ -	\$ 288,356.25	
5/1/2007	\$ 10,985,000.00	5.25%	\$ 190,000	\$ 288,356.25	\$ 766,712.50
11/1/2007	\$ 10,795,000.00	5.25%	\$ 895,000	\$ 283,368.75	
5/1/2008	\$ 9,900,000.00	5.25%	\$ 215,000	\$ 259,875.00	\$ 1,653,243.75
11/1/2008	\$ 9,685,000.00	5.25%	\$ 25,000	\$ 254,231.25	
5/1/2009	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	\$ 532,806.25
11/1/2009	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
5/1/2010	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	\$ 507,150.00
11/1/2010	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
5/1/2011	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	\$ 507,150.00
11/1/2011	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
5/1/2012	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
8/1/2012	\$ 9,660,000.00	5.25%	\$ 20,000	\$ 262.50	\$ 527,412.50
11/1/2012	\$ 9,640,000.00	5.25%	\$ 45,000	\$ 253,050.00	
2/1/2013	\$ 9,595,000.00	5.25%	\$ 95,000	\$ 1,246.88	
5/1/2013	\$ 9,500,000.00	5.25%	\$ 150,000	\$ 249,375.00	
8/1/2013	\$ 9,350,000.00	5.25%	\$ 175,000	\$ 2,296.88	\$ 970,968.76
11/1/2013	\$ 9,175,000.00	5.25%	\$ 90,000	\$ 240,843.75	
2/1/2014	\$ 9,085,000.00	5.25%	\$ 175,000	\$ 52,297	
5/1/2014	\$ 8,910,000.00	5.25%	\$ 415,000	\$ 233,887.50	
8/1/2014	\$ 8,495,000.00	5.25%	\$ 835,000	\$ 10,959.38	\$ 2,002,987.50
11/1/2014	\$ 7,660,000.00	5.25%	\$ 520,000	\$ 201,075.00	
2/1/2015	\$ 7,140,000.00	5.25%	\$ 470,000	\$ 6,168.75	
5/1/2015	\$ 6,670,000.00	5.25%	\$ 370,000	\$ 175,087.50	\$ 1,742,331.25
8/1/2015	\$ 6,300,000.00	5.25%	\$ 565,000	\$ 7,415.63	
11/1/2015	\$ 5,735,000.00	5.25%	\$ 880,000	\$ 150,543.75	
2/1/2016	\$ 4,855,000.00	5.25%	\$ 420,000	\$ 5,512.50	
5/1/2016	\$ 4,435,000.00	5.25%	\$ 1,200,000	\$ 116,418.75	
8/1/2016	\$ 3,235,000.00	5.25%	\$ 350,000	\$ 4,593.75	\$ 3,699,484.38
11/1/2016	\$ 2,885,000.00	5.25%	\$ 140,000	\$ 75,731.25	
2/1/2017	\$ 2,745,000.00	5.25%	\$ 175,000	\$ 2,296.88	
5/1/2017	\$ 2,570,000.00	5.25%	\$ 1,035,000	\$ 67,462.50	\$ 1,495,490.63
11/1/2017	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	
5/1/2018	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	\$ 80,587.50
11/1/2018	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	
5/1/2019	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	\$ 80,587.50
11/1/2019	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	
5/1/2020	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	\$ 80,587.50
11/1/2020	\$ 1,535,000.00	5.25%	\$ -	\$ 40,293.75	
5/1/2021	\$ 1,535,000.00	5.25%	\$ 1,535,000	\$ 40,293.75	\$ 1,615,587.50
Total			\$ 10,985,000	\$ 5,519,986.37	\$ 16,504,986.37

Date	Amount
	\$ 10,985,000.00
5/1/2007	\$ 190,000.00
11/1/2007	\$ 895,000.00
5/1/2008	\$ 215,000.00
11/1/2008	\$ 25,000.00
8/1/2012	\$ 20,000.00
11/1/2012	\$ 45,000.00
2/1/2013	\$ 95,000.00
5/1/2013	\$ 150,000.00
8/1/2013	\$ 175,000.00
11/1/2013	\$ 90,000.00
2/1/2014	\$ 175,000.00
5/1/2014	\$ 415,000.00
8/1/2014	\$ 835,000.00
11/1/2014	\$ 520,000.00
2/1/2015	\$ 470,000.00
5/1/2015	\$ 370,000.00
8/1/2015	\$ 565,000.00
11/1/2015	\$ 880,000.00
2/1/2016	\$ 420,000.00
5/1/2016	\$ 1,200,000.00
8/1/2016	\$ 350,000.00
11/1/2016	\$ 140,000.00
2/1/2017	\$ 175,000.00
5/1/2017	\$ 1,035,000.00
Total Outstanding Bonds	\$ 1,535,000.00

Talis Park

Community Development District

Debt Service Fund

Series 2013

Description	Adopted FY2017 Budget	Actual Thru 6/30/2017	Projected Next 3 Months	Projected thru 9/30/2017	Adopted FY2018 Budget
REVENUES:					
Special Assessments	\$263,479	\$220,356	\$0	\$220,356	\$262,881
Developer Assessments	\$75,280	\$58,201	\$35,715	\$93,916	\$75,280
Interest Income	\$0	\$517	\$50	\$567	\$500
Surplus Carry Forward ⁽¹⁾	\$125,557	\$203,386	\$0	\$203,386	\$197,156
TOTAL REVENUES	\$464,315	\$482,460	\$35,765	\$518,225	\$535,817
EXPENDITURES:					
Interest - 11/1	\$123,700	\$123,700	\$0	\$123,700	\$122,106
Principal - 11/1	\$75,000	\$75,000	\$0	\$75,000	\$75,000
Interest - 5/1	\$122,106	\$122,106	\$0	\$122,106	\$120,513
TOTAL EXPENDITURES	\$320,806	\$320,806	\$0	\$320,806	\$317,619
OTHER SOURCES/(USES):					
Interfund Transfer In/(Out)	\$0	(\$262)	\$0	(\$262)	\$0
TOTAL OTHER	\$0	(\$262)	\$0	(\$262)	\$0
EXCESS REVENUES	\$143,509	\$161,391	\$35,765	\$197,156	\$218,198

Int. Payment
11/01/18 \$120,513

(1) Carry Forward Surplus is net of DS Reserve Requirement.

Product	Units	Per Unit Assessments	Revised Gross* Amount per Unit
55'	15	\$645.90	\$9,688.50
65'	26	\$645.90	\$16,793.40
75'	62	\$645.90	\$40,045.80
90'	12	\$645.90	\$7,750.80
100'	2	\$645.90	\$1,291.80
125'	11	\$645.90	\$7,104.90
200'	12	\$645.90	\$7,750.80
10/acre	204	\$645.90	\$131,763.60
Villa 1	91	\$645.90	\$58,776.90
Villa 1A	2	\$645.90	\$1,291.80
Club House	18	\$645.90	\$1,937.70
	455		\$284,196.00

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/13	\$ 4,525,000.00	\$ -	\$ 75,594.44	\$ 75,594.44
05/01/14	\$ 4,525,000.00	\$ -	\$ 123,700.00	
11/01/14	\$ 4,525,000.00	\$ -	\$ 123,700.00	\$ 247,400.00
05/01/15	\$ 4,525,000.00	\$ -	\$ 123,700.00	
11/01/15	\$ 4,525,000.00	\$ -	\$ 123,700.00	\$ 247,400.00
05/01/16	\$ 4,525,000.00	\$ -	\$ 123,700.00	
11/01/16	\$ 4,525,000.00	\$ 75,000.00	\$ 123,700.00	\$ 322,400.00
05/01/17	\$ 4,450,000.00	\$ -	\$ 122,106.25	
11/01/17	\$ 4,450,000.00	\$ 75,000.00	\$ 122,106.25	\$ 319,212.50
05/01/18	\$ 4,375,000.00	\$ -	\$ 120,512.50	
11/01/18	\$ 4,375,000.00	\$ 80,000.00	\$ 120,512.50	\$ 321,025.00
05/01/19	\$ 4,295,000.00	\$ -	\$ 118,812.50	
11/01/19	\$ 4,295,000.00	\$ 85,000.00	\$ 118,812.50	\$ 322,625.00
05/01/20	\$ 4,210,000.00	\$ -	\$ 117,006.25	
11/01/20	\$ 4,210,000.00	\$ 85,000.00	\$ 117,006.25	\$ 319,012.50
05/01/21	\$ 4,125,000.00	\$ -	\$ 115,200.00	
11/01/21	\$ 4,125,000.00	\$ 90,000.00	\$ 115,200.00	\$ 320,400.00
05/01/22	\$ 4,035,000.00	\$ -	\$ 113,287.50	
11/01/22	\$ 4,035,000.00	\$ 95,000.00	\$ 113,287.50	\$ 321,575.00
05/01/23	\$ 3,940,000.00	\$ -	\$ 111,268.75	
11/01/23	\$ 3,940,000.00	\$ 100,000.00	\$ 111,268.75	\$ 322,537.50
05/01/24	\$ 3,840,000.00	\$ -	\$ 109,143.75	
11/01/24	\$ 3,735,000.00	\$ 105,000.00	\$ 109,143.75	\$ 323,287.50
05/01/25	\$ 3,735,000.00	\$ -	\$ 106,912.50	
11/01/25	\$ 3,735,000.00	\$ 110,000.00	\$ 106,912.50	\$ 323,825.00
05/01/26	\$ 3,625,000.00	\$ -	\$ 104,025.00	
11/01/26	\$ 3,625,000.00	\$ 115,000.00	\$ 104,025.00	\$ 323,050.00
05/01/27	\$ 3,510,000.00	\$ -	\$ 101,006.25	
11/01/27	\$ 3,510,000.00	\$ 120,000.00	\$ 101,006.25	\$ 322,012.50
05/01/28	\$ 3,390,000.00	\$ -	\$ 97,856.25	
11/01/28	\$ 3,390,000.00	\$ 125,000.00	\$ 97,856.25	\$ 320,712.50
05/01/29	\$ 3,265,000.00	\$ -	\$ 94,575.00	
11/01/29	\$ 3,265,000.00	\$ 130,000.00	\$ 94,575.00	\$ 319,150.00
05/01/30	\$ 3,135,000.00	\$ -	\$ 91,162.50	
11/01/30	\$ 3,135,000.00	\$ 140,000.00	\$ 91,162.50	\$ 322,325.00
05/01/31	\$ 2,995,000.00	\$ -	\$ 87,487.50	
11/01/31	\$ 2,995,000.00	\$ 145,000.00	\$ 87,487.50	\$ 319,975.00
05/01/32	\$ 2,850,000.00	\$ -	\$ 83,681.25	
11/01/32	\$ 2,850,000.00	\$ 155,000.00	\$ 83,681.25	\$ 322,362.50
05/01/33	\$ 2,695,000.00	\$ -	\$ 79,612.50	
11/01/33	\$ 2,695,000.00	\$ 160,000.00	\$ 79,612.50	\$ 319,225.00
05/01/34	\$ 2,535,000.00	\$ -	\$ 75,412.50	
11/01/34	\$ 2,535,000.00	\$ 170,000.00	\$ 75,412.50	\$ 320,825.00
05/01/35	\$ 2,365,000.00	\$ -	\$ 70,950.00	
11/01/35	\$ 2,365,000.00	\$ 180,000.00	\$ 70,950.00	\$ 321,900.00
05/01/36	\$ 2,185,000.00	\$ -	\$ 65,550.00	
11/01/36	\$ 2,185,000.00	\$ 190,000.00	\$ 65,550.00	\$ 321,100.00
05/01/37	\$ 1,995,000.00	\$ -	\$ 59,850.00	
11/01/37	\$ 1,995,000.00	\$ 200,000.00	\$ 59,850.00	\$ 319,700.00
05/01/38	\$ 1,795,000.00	\$ -	\$ 53,850.00	
11/01/38	\$ 1,795,000.00	\$ 215,000.00	\$ 53,850.00	\$ 322,700.00
05/01/39	\$ 1,580,000.00	\$ -	\$ 47,400.00	
11/01/39	\$ 1,580,000.00	\$ 225,000.00	\$ 47,400.00	\$ 319,800.00
05/01/40	\$ 1,355,000.00	\$ -	\$ 40,650.00	
11/01/40	\$ 1,355,000.00	\$ 240,000.00	\$ 40,650.00	\$ 321,300.00
05/01/41	\$ 1,115,000.00	\$ -	\$ 33,450.00	
11/01/41	\$ 1,115,000.00	\$ 255,000.00	\$ 33,450.00	\$ 321,900.00
05/01/42	\$ 860,000.00	\$ -	\$ 25,800.00	
11/01/42	\$ 860,000.00	\$ 270,000.00	\$ 25,800.00	\$ 321,600.00
05/01/43	\$ 590,000.00	\$ -	\$ 17,700.00	
11/01/43	\$ 590,000.00	\$ 285,000.00	\$ 17,700.00	\$ 320,400.00
05/01/44	\$ 305,000.00	\$ -	\$ 9,150.00	
11/01/44	\$ 305,000.00	\$ 305,000.00	\$ 9,150.00	\$ 323,300.00
		\$ 4,525,000.00	\$ 5,364,631.94	\$ 9,889,631.94

Talis Park

Community Development District

Debt Service Fund

Series 2016

Description	Proposed FY2017 Budget	Actual Thru 6/30/2017	Projected Next 3 Months	Projected thru 9/30/2017	Adopted FY2018 Budget
REVENUES:					
Special Assessments	\$468,206	\$468,206	\$0	\$468,206	\$523,270
Developer Assessments	\$178,857	\$131,885	\$46,972	\$178,857	\$112,992
Interest Income	\$777	\$777	\$0	\$777	\$750
Surplus Carry Forward ⁽¹⁾	\$0	\$0	\$0	\$0	\$177,306
TOTAL REVENUES	\$647,839	\$600,868	\$46,972	\$647,839	\$814,317
EXPENDITURES:					
SERIES 2016A-1					
Interest - 11/1	\$0	\$0	\$0	\$0	\$67,394
Interest - 5/1	\$73,593	\$73,593	\$0	\$73,593	\$67,394
Principal - 5/1	\$160,000	\$160,000	\$0	\$160,000	\$170,000
SERIES 2016A-2					
Interest - 11/1	\$0	\$0	\$0	\$0	\$82,634
Interest - 5/1	\$90,743	\$90,743	\$0	\$90,743	\$82,634
Principal - 5/1	\$150,000	\$150,000	\$0	\$150,000	\$160,000
TOTAL EXPENDITURES	\$474,337	\$474,337	\$0	\$474,337	\$630,056
OTHER SOURCES/(USES):					
Bond Proceeds	\$8,553,188	\$8,553,188	\$0	\$8,553,188	\$0
Interfund Transfer In/(Out)	\$904,420	\$904,420	\$0	\$904,420	\$0
Payment to Escrow	(\$9,139,389)	(\$9,139,389)	\$0	(\$9,139,389)	\$0
TOTAL OTHER	\$318,219	\$318,219	\$0	\$318,219	\$0
EXCESS REVENUES	\$491,721	\$444,750	\$46,972	\$491,721	\$184,261

(1) Carry Forward Surplus is net of DS Reserve Requirement.

Int. Payment
11/1/2018 - 2016A-1 \$65,694
11/1/2018 - 2016A-2 \$80,034

Product	Units	Per Unit Assessments	Revised Gross* Amount per Unit
55'	18	\$ 1,107.47	\$19,934.46
65'	30	\$ 1,218.92	\$36,567.60
75'	80	\$ 1,348.89	\$107,911.20
90'	12	\$ 1,546.41	\$18,556.92
100'	2	\$ 1,668	\$3,335.84
125'	24	\$ 1,982	\$47,569.92
200'	13	\$ 3,839	\$49,910.38
10/acre	204	\$ 857	\$174,734.16
Villa 1	93	\$ 940	\$87,453.48
Villa 1A	12	\$ 1,015	\$12,175.68
Club House	18	\$ 419	\$7,547.58
	506		\$565,697.22
		Net	\$523,269.93

Talis Park
Community Development District
Series 2016-1 Capital Improvement Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$ 4,335,000.00	\$ -	\$ -	\$ -
05/01/17	\$ 4,335,000.00	\$ 160,000.00	\$ 73,593.33	\$ -
11/01/17	\$ 4,175,000.00	\$ -	\$ 67,393.75	\$ 300,987.08
05/01/18	\$ 4,175,000.00	\$ 170,000.00	\$ 67,393.75	\$ -
11/01/18	\$ 4,005,000.00	\$ -	\$ 65,693.75	\$ 303,087.50
05/01/19	\$ 4,005,000.00	\$ 175,000.00	\$ 65,693.75	\$ -
11/01/19	\$ 3,830,000.00	\$ -	\$ 63,943.75	\$ 304,637.50
05/01/20	\$ 3,830,000.00	\$ 175,000.00	\$ 63,943.75	\$ -
11/01/20	\$ 3,655,000.00	\$ -	\$ 62,193.75	\$ 301,137.50
05/01/21	\$ 3,475,000.00	\$ 180,000.00	\$ 62,193.75	\$ -
11/01/21	\$ 3,475,000.00	\$ -	\$ 60,168.75	\$ 302,362.50
05/01/22	\$ 3,290,000.00	\$ 185,000.00	\$ 60,168.75	\$ -
11/01/22	\$ 3,290,000.00	\$ -	\$ 58,087.50	\$ 303,256.25
05/01/23	\$ 3,290,000.00	\$ 190,000.00	\$ 58,087.50	\$ -
11/01/23	\$ 3,100,000.00	\$ -	\$ 55,712.50	\$ 303,800.00
05/01/24	\$ 3,100,000.00	\$ 190,000.00	\$ 55,712.50	\$ -
11/01/24	\$ 2,910,000.00	\$ -	\$ 53,337.50	\$ 299,050.00
05/01/25	\$ 2,910,000.00	\$ 200,000.00	\$ 53,337.50	\$ -
11/01/25	\$ 2,710,000.00	\$ -	\$ 50,337.50	\$ 303,675.00
05/01/26	\$ 2,710,000.00	\$ 205,000.00	\$ 50,337.50	\$ -
11/01/26	\$ 2,505,000.00	\$ -	\$ 47,262.50	\$ 302,600.00
05/01/27	\$ 2,505,000.00	\$ 210,000.00	\$ 47,262.50	\$ -
11/01/27	\$ 2,295,000.00	\$ -	\$ 43,587.50	\$ 300,850.00
05/01/28	\$ 2,295,000.00	\$ 220,000.00	\$ 43,587.50	\$ -
11/01/28	\$ 2,075,000.00	\$ -	\$ 39,737.50	\$ 303,325.00
05/01/29	\$ 2,075,000.00	\$ 225,000.00	\$ 39,737.50	\$ -
11/01/29	\$ 1,850,000.00	\$ -	\$ 35,800.00	\$ 300,537.50
05/01/30	\$ 1,850,000.00	\$ 235,000.00	\$ 35,800.00	\$ -
11/01/30	\$ 1,615,000.00	\$ -	\$ 31,687.50	\$ 302,487.50
05/01/31	\$ 1,615,000.00	\$ 245,000.00	\$ 31,687.50	\$ -
11/01/31	\$ 1,370,000.00	\$ -	\$ 27,400.00	\$ 304,087.50
05/01/32	\$ 1,370,000.00	\$ 255,000.00	\$ 27,400.00	\$ -
11/01/32	\$ 1,115,000.00	\$ -	\$ 22,300.00	\$ 304,700.00
05/01/33	\$ 1,115,000.00	\$ 265,000.00	\$ 22,300.00	\$ -
11/01/33	\$ 850,000.00	\$ -	\$ 17,000.00	\$ 304,300.00
05/01/34	\$ 850,000.00	\$ 275,000.00	\$ 17,000.00	\$ -
11/01/34	\$ 575,000.00	\$ -	\$ 11,500.00	\$ 303,500.00
05/01/35	\$ 575,000.00	\$ 280,000.00	\$ 11,500.00	\$ -
11/01/35	\$ 295,000.00	\$ -	\$ 5,900.00	\$ 297,400.00
05/01/36	\$ 295,000.00	\$ 295,000.00	\$ 5,900.00	\$ 300,900.00
		\$ 4,335,000.00	\$ 1,711,680.83	\$ 6,046,680.83

Talis Park
Community Development District
Series 2016-2 Capital Improvement Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$ 4,440,000.00	\$ -	\$ -	\$ -
05/01/17	\$ 4,440,000.00	\$ 150,000.00	\$ 90,743.33	\$ -
11/01/17	\$ 4,290,000.00	\$ -	\$ 82,634.38	\$ 323,377.71
05/01/18	\$ 4,290,000.00	\$ 160,000.00	\$ 82,634.38	\$ -
11/01/18	\$ 4,130,000.00	\$ -	\$ 80,034.38	\$ 322,668.75
05/01/19	\$ 4,130,000.00	\$ 165,000.00	\$ 80,034.38	\$ -
11/01/19	\$ 3,965,000.00	\$ -	\$ 77,353.13	\$ 322,387.50
05/01/20	\$ 3,965,000.00	\$ 170,000.00	\$ 77,353.13	\$ -
11/01/20	\$ 3,795,000.00	\$ -	\$ 74,590.63	\$ 321,943.75
05/01/21	\$ 3,795,000.00	\$ 175,000.00	\$ 74,590.63	\$ -
11/01/21	\$ 3,620,000.00	\$ -	\$ 71,746.88	\$ 321,337.50
05/01/22	\$ 3,620,000.00	\$ 180,000.00	\$ 71,746.88	\$ -
11/01/22	\$ 3,440,000.00	\$ -	\$ 68,371.88	\$ 320,118.75
05/01/23	\$ 3,440,000.00	\$ 185,000.00	\$ 68,371.88	\$ -
11/01/23	\$ 3,255,000.00	\$ -	\$ 64,903.13	\$ 318,275.00
05/01/24	\$ 3,255,000.00	\$ 195,000.00	\$ 64,903.13	\$ -
11/01/24	\$ 3,060,000.00	\$ -	\$ 61,246.88	\$ 321,150.00
05/01/25	\$ 3,060,000.00	\$ 205,000.00	\$ 61,246.88	\$ -
11/01/25	\$ 2,855,000.00	\$ -	\$ 57,403.13	\$ 323,650.00
05/01/26	\$ 2,855,000.00	\$ 210,000.00	\$ 57,403.13	\$ -
11/01/26	\$ 2,645,000.00	\$ -	\$ 53,465.63	\$ 320,868.75
05/01/27	\$ 2,645,000.00	\$ 220,000.00	\$ 53,465.63	\$ -
11/01/27	\$ 2,425,000.00	\$ -	\$ 49,065.63	\$ 322,531.25
05/01/28	\$ 2,425,000.00	\$ 230,000.00	\$ 49,065.63	\$ -
11/01/28	\$ 2,195,000.00	\$ -	\$ 44,465.63	\$ 323,531.25
05/01/29	\$ 2,195,000.00	\$ 240,000.00	\$ 44,465.63	\$ -
11/01/29	\$ 1,955,000.00	\$ -	\$ 39,665.63	\$ 324,131.25
05/01/30	\$ 1,955,000.00	\$ 245,000.00	\$ 39,665.63	\$ -
11/01/30	\$ 1,710,000.00	\$ -	\$ 34,765.63	\$ 319,431.25
05/01/31	\$ 1,710,000.00	\$ 255,000.00	\$ 34,765.63	\$ -
11/01/31	\$ 1,455,000.00	\$ -	\$ 29,665.63	\$ 319,431.25
05/01/32	\$ 1,455,000.00	\$ 270,000.00	\$ 29,665.63	\$ -
11/01/32	\$ 1,185,000.00	\$ -	\$ 24,265.63	\$ 323,931.25
05/01/33	\$ 1,185,000.00	\$ 280,000.00	\$ 24,265.63	\$ -
11/01/33	\$ 905,000.00	\$ -	\$ 18,665.63	\$ 322,931.25
05/01/34	\$ 905,000.00	\$ 290,000.00	\$ 18,665.63	\$ -
11/01/34	\$ 615,000.00	\$ -	\$ 12,684.38	\$ 321,350.00
05/01/35	\$ 615,000.00	\$ 300,000.00	\$ 12,684.38	\$ -
11/01/35	\$ 315,000.00	\$ -	\$ 6,496.88	\$ 319,181.25
05/01/36	\$ 315,000.00	\$ 315,000.00	\$ 6,496.88	\$ 321,496.88
		\$ 4,440,000.00	\$ 1,993,724.58	\$ 6,433,724.58