

***Proposed Budget
Fiscal Year 2019***

***Talis Park Community
Development District***

March 14, 2018



Talis Park
Community Development District

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Talis Park

Community Development District

Description	Adopted FY2018 Budget	Actual Thru 1/31/2018	Projected Next 8 Months	Projected Thru 9/30/2018	Proposed FY2019 Budget
Revenues					
Maintenance Assessments	\$561,518	\$473,272	\$88,246	\$561,518	\$561,518
Developer Assessments	\$0	\$0	\$0	\$0	\$0
Interest Income	\$0	\$370	\$740	\$1,110	\$1,000
Carry Forward Surplus	\$58,402	\$41,252	\$0	\$41,252	\$0
Total Revenues	\$619,920	\$514,894	\$88,986	\$603,880	\$562,519
Expenditures					
Administrative					
Engineering	\$13,500	\$593	\$12,907	\$13,500	\$13,500
Arbitrage	\$1,250	\$600	\$600	\$1,200	\$1,250
Tax Roll	\$7,500	\$7,500	\$0	\$7,500	\$7,500 ⁽¹⁾
Dissemination	\$2,500	\$833	\$1,667	\$2,500	\$2,500
Attorney	\$30,000	\$792	\$29,209	\$30,000	\$30,000
Annual Audit	\$4,000	\$592	\$3,500	\$4,092	\$4,400
Trustee Fees	\$19,000	\$7,543	\$2,694	\$10,236	\$10,500
Management Fees	\$43,097	\$14,366	\$28,731	\$43,097	\$43,097
Computer Time	\$1,000	\$0	\$1,000	\$1,000	\$1,000
Website Compliance	\$500	\$167	\$333	\$500	\$500
Telephone	\$50	\$3	\$27	\$30	\$50
Postage	\$650	\$45	\$305	\$350	\$350
Printing & Binding	\$650	\$82	\$568	\$650	\$650
Rentals & Leases	\$2,400	\$333	\$2,067	\$2,400	\$2,400
Insurance	\$6,646	\$6,042	\$0	\$6,042	\$6,646
Legal Advertising	\$3,000	\$397	\$2,603	\$3,000	\$3,000
Other Current Charges	\$350	\$136	\$264	\$400	\$400
Office Supplies	\$175	\$15	\$160	\$175	\$175
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Capital Outlay	\$225	\$0	\$225	\$225	\$225
Contingency	\$250	\$0	\$250	\$250	\$250
1st Quarter Operating	\$159,153	\$0	\$133,458	\$133,458	\$79,502
Total Administrative	\$296,071	\$40,213	\$220,567	\$260,780	\$208,070
Maintenance					
Electric Services	\$2,300	\$955	\$1,910	\$2,865	\$2,900
Lake Maintenance	\$24,000	\$4,000	\$20,000	\$24,000	\$24,000
Preserve Maintenance	\$16,000	\$5,768	\$0	\$5,768	\$16,000
Landscape Maintenance - Veterans ROW	\$116,636	\$29,159	\$87,477	\$116,636	\$116,636
Repairs/Replacement - Veterans ROW	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Landscape Maintenance - 175 Bern	\$74,913	\$18,728	\$56,185	\$74,913	\$74,913
Repairs/Replacement - 175 Bern	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Irrigation Repairs	\$10,000	\$0	\$10,000	\$10,000	\$10,000
Repairs/Replacement - General	\$50,000	\$0	\$50,000	\$50,000	\$50,000
Contingency	\$10,000	\$33,918	\$5,000	\$38,918	\$40,000
Total Maintenance	\$323,849	\$92,528	\$250,572	\$343,100	\$354,449
Total Expenditures	\$619,920	\$132,740	\$471,139	\$603,880	\$562,519
Unassigned Fund Balance	\$0	\$382,154	(\$382,153)	\$0	\$0

⁽¹⁾ Tax Roll Preparation includes the following services:

General Fund	\$	1,500.00
Debt Service	\$	6,000.00
	\$	7,500.00

Discounts & Collections	4%
Tax Collector	2%
Property Appraiser	1.5%

	FY2017	FY2018	FY2019
Net Assessment	\$561,518	\$561,518	\$561,518
Gross up 7.5%	\$45,529	\$45,529 ⁽²⁾	\$45,529 ⁽²⁾
Gross Assessment	\$607,047	\$607,047	\$607,047
# Units	633	633	633
Per Unit Assessment	\$959	\$959	\$959

⁽²⁾

Talis Park
Community Development District
GENERAL FUND BUDGET
Fiscal Year 2019

REVENUES:

Maintenance Assessments

The District will levy a non-ad valorem assessment based upon the adopted budget and maintenance costs for the fiscal year allocated on a per unit basis on all platted property within Talis Park Community Development District in order to pay the Administrative and Maintenance expenses incurred during the fiscal year.

ADMINISTRATIVE EXPENDITURES:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Arbitrage

The District is required to have an annual arbitrage rebate calculation prepared for the Series 2005A/B, 2013 and 2016-1 and 2016-2 Capital Improvement Bonds. The District will contract with an independent CPA firm to perform this calculation.

Dissemination Agent

The Annual Disclosure Report required by the Security and Exchange Commission in order to comply with Rule 15(c) (2)-12(b) (5), which relates to additional reporting requirements for un-rated bond issues.

Tax Roll

The District has contracted with GMS-South Florida, LLC. for Special Assessment Roll preparation services, to include the long and short term debt assessments. Services include preparing, certifying and transmitting the roll to the Collier County Property Appraiser and acting as primary contact for property owners.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee

The District's Series 2005AB, 2013, 2016-1 and 2016-2 Capital Improvement Revenue Bonds are held by a Trustee with US Bank, N.A. The amount represents the fee for the administration of the District's bond issue.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Talis Park

Community Development District

Computer Time

The District processes all of its financial activities, i.e. accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services – South Florida, LLC.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Rental & Leases

The District will be charged \$200 per month for office rent from Governmental Management Services – South Florida, LLC for the District's administrative office located in Ft. Lauderdale.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with Preferred Governmental Insurance Trust. PGIT specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Talis Park

Community Development District

Capital Outlay

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.

Contingency

Unscheduled expenses related to the administrative side of the District.

MAINTENANCE EXPENDITURES:

Electric Services

The cost of electricity for the Veterans Memorial Blvd. Street Lights.

Lake Maintenance

The District has contracted with Aquagenix to maintain the water quality of the 15 ponds at Talis Park Community Development District.

Preserve Maintenance

Represents funds needed for the maintenance of the community and it also includes contract with Aquatic Weed Control, Inc. for the quarterly testing of Lakes.

Landscape Maintenance – Veterans ROW

The District will contract with a Landscape company for the maintenance of Veterans ROW.

Repairs/Replacement – Veterans ROW

The District will contract with a Landscape company for the repairs and replacement of plants throughout Veterans ROW.

Landscape Maintenance – 175 Bern

The District will contract with a Landscape company for the maintenance of 175 Bern.

Repairs/Replacement – 175 Bern

The District will contract with a Landscape company for the repairs and replacement of plants throughout 175 Bern.

Irrigation Repairs

The District will contract with a landscape company for irrigation services.

Repairs/Replacement – General

This reserve funding is for any other related capital repairs and replacement within the District assets.

Contingency

Unscheduled expenses related to the maintenance expenditures of the District.

Talis Park
Community Development District

Debt Service Fund
Series 2005B

<i>Description</i>	<i>Adopted FY2018 Budget</i>	<i>Actual Thru 1/31/2018</i>	<i>Projected Next 8 Months</i>	<i>Projected Thru 9/30/2018</i>	<i>Proposed FY2019 Budget</i>
REVENUES:					
<i>Series 2005B</i>					
<i>Developer Assessments</i>	\$21,508	\$37,333	\$34,363	\$71,696	\$74,813
⁽¹⁾ <i>Interest Income</i>	\$1,000	\$217	\$433	\$650	\$650
<i>Surplus Carry Forward</i>	\$58,080	\$59,555	\$0	\$59,555	\$0
TOTAL REVENUES	\$80,588	\$97,104	\$34,796	\$131,901	\$75,463
EXPENDITURES:					
<i>Series 2005B</i>					
<i>Interest - 11/1</i>	\$40,294	\$38,850	\$0	\$38,850	\$37,406
<i>Special Call - 11/1</i>	\$0	\$55,000	\$0	\$55,000	\$0
<i>Interest - 5/1</i>	\$40,294	\$0	\$37,406	\$37,406	\$37,406
TOTAL EXPENDITURES	\$80,588	\$93,850	\$37,406	\$131,256	\$74,813
OTHER SOURCES/(USES):					
<i>Operating Transfer In/(Out)</i>	\$0	(\$211)	(\$433)	(\$644)	(\$650)
TOTAL OTHER	\$0	(\$211)	(\$433)	(\$644)	(\$650)
EXCESS REVENUES	\$0	\$3,043	(\$3,043)	\$0	\$0

⁽¹⁾ Interest earnings are transferred to the Construction account per Section 408(i)

Talis Park
Community Development District

Amortization Schedule
Series 2005B, Capital Improvement Bonds

DATE	BALANCE	RATE	PRINCIPAL	INTEREST	TOTAL
5/1/2006	\$ 10,985,000.00	5.25%	\$ -	\$ 241,898.85	\$ 241,898.85
11/1/2006	\$ 10,985,000.00	5.25%	\$ -	\$ 288,356.25	
5/1/2007	\$ 10,985,000.00	5.25%	\$ 190,000	\$ 288,356.25	\$ 766,712.50
11/1/2007	\$ 10,795,000.00	5.25%	\$ 895,000	\$ 283,368.75	
5/1/2008	\$ 9,900,000.00	5.25%	\$ 215,000	\$ 259,875.00	\$ 1,653,243.75
11/1/2008	\$ 9,685,000.00	5.25%	\$ 25,000	\$ 254,231.25	
5/1/2009	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	\$ 532,806.25
11/1/2009	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
5/1/2010	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	\$ 507,150.00
11/1/2010	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
5/1/2011	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	\$ 507,150.00
11/1/2011	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
5/1/2012	\$ 9,660,000.00	5.25%	\$ -	\$ 253,575.00	
8/1/2012	\$ 9,660,000.00	5.25%	\$ 20,000	\$ 262.50	\$ 527,412.50
11/1/2012	\$ 9,640,000.00	5.25%	\$ 45,000	\$ 253,050.00	
2/1/2013	\$ 9,595,000.00	5.25%	\$ 95,000	\$ 1,246.88	
5/1/2013	\$ 9,500,000.00	5.25%	\$ 150,000	\$ 249,375.00	
8/1/2013	\$ 9,350,000.00	5.25%	\$ 175,000	\$ 2,296.88	\$ 970,968.76
11/1/2013	\$ 9,175,000.00	5.25%	\$ 90,000	\$ 240,843.75	
2/1/2014	\$ 9,085,000.00	5.25%	\$ 175,000	\$ 2,297	
5/1/2014	\$ 8,910,000.00	5.25%	\$ 415,000	\$ 233,887.50	
8/1/2014	\$ 8,495,000.00	5.25%	\$ 835,000	\$ 10,959.38	\$ 2,002,987.50
11/1/2014	\$ 7,660,000.00	5.25%	\$ 520,000	\$ 201,075.00	
2/1/2015	\$ 7,140,000.00	5.25%	\$ 470,000	\$ 6,168.75	
5/1/2015	\$ 6,670,000.00	5.25%	\$ 370,000	\$ 175,087.50	\$ 1,742,331.25
8/1/2015	\$ 6,300,000.00	5.25%	\$ 565,000	\$ 7,415.63	
11/1/2015	\$ 5,735,000.00	5.25%	\$ 880,000	\$ 150,543.75	
2/1/2016	\$ 4,855,000.00	5.25%	\$ 420,000	\$ 5,512.50	
5/1/2016	\$ 4,435,000.00	5.25%	\$ 1,200,000	\$ 116,418.75	
8/1/2016	\$ 3,235,000.00	5.25%	\$ 350,000	\$ 4,593.75	\$ 3,699,484.38
11/1/2016	\$ 2,885,000.00	5.25%	\$ 140,000	\$ 75,731.25	
2/1/2017	\$ 2,745,000.00	5.25%	\$ 175,000	\$ 2,296.88	
5/1/2017	\$ 2,570,000.00	5.25%	\$ 1,035,000	\$ 67,462.50	
8/1/2017	\$ 1,535,000.00	5.25%	\$ 55,000	\$ 721.88	\$ 1,551,212.51
11/1/2017	\$ 1,480,000.00	5.25%	\$ 55,000	\$ 38,850.00	
5/1/2018	\$ 1,425,000.00	5.25%	\$ -	\$ 37,406.25	\$ 131,256.25
11/1/2018	\$ 1,425,000.00	5.25%	\$ -	\$ 37,406.25	
5/1/2019	\$ 1,425,000.00	5.25%	\$ -	\$ 37,406.25	\$ 74,812.50
11/1/2019	\$ 1,425,000.00	5.25%	\$ -	\$ 37,406.25	
5/1/2020	\$ 1,425,000.00	5.25%	\$ -	\$ 37,406.25	\$ 74,812.50
11/1/2020	\$ 1,425,000.00	5.25%	\$ -	\$ 37,406.25	
5/1/2021	\$ 1,425,000.00	5.25%	\$ 1,425,000	\$ 37,406.25	\$ 1,499,812.50
Total			\$ 10,985,000	\$ 5,499,052.00	\$ 16,484,052.00

Date	Amount
	\$ 10,985,000.00
5/1/2007	\$ 190,000.00
11/1/2007	\$ 895,000.00
5/1/2008	\$ 215,000.00
11/1/2008	\$ 25,000.00
8/1/2012	\$ 20,000.00
11/1/2012	\$ 45,000.00
2/1/2013	\$ 95,000.00
5/1/2013	\$ 150,000.00
8/1/2013	\$ 175,000.00
11/1/2013	\$ 90,000.00
2/1/2014	\$ 175,000.00
5/1/2014	\$ 415,000.00
8/1/2014	\$ 835,000.00
11/1/2014	\$ 520,000.00
2/1/2015	\$ 470,000.00
5/1/2015	\$ 370,000.00
8/1/2015	\$ 565,000.00
11/1/2015	\$ 880,000.00
2/1/2016	\$ 420,000.00
5/1/2016	\$ 1,200,000.00
8/1/2016	\$ 350,000.00
11/1/2016	\$ 140,000.00
2/1/2017	\$ 175,000.00
5/1/2017	\$ 1,035,000.00
8/1/2017	\$ 55,000.00
11/1/2017	\$ 55,000.00
Total Outstanding Bonds	\$ 1,425,000.00

Talis Park
Community Development District

Debt Service Fund
Series 2013

Description	Adopted FY2018 Budget	Actual Thru 1/31/2018	Projected Next 8 Months	Projected thru 9/30/2018	Proposed FY2019 Budget
REVENUES:					
Special Assessments	\$262,881	\$221,918	\$40,963	\$262,881	\$262,881
Developer Assessments	\$75,280	\$54,186	\$21,094	\$75,280	\$75,280
Interest Income	\$500	\$743	\$1,485	\$2,228	\$500
Surplus Carry Forward ⁽¹⁾	\$197,156	\$180,278	\$0	\$180,278	\$202,614
TOTAL REVENUES	\$535,817	\$457,124	\$63,542	\$520,666	\$541,275
EXPENDITURES:					
Interest - 11/1	\$122,106	\$122,106	\$0	\$122,106	\$120,513
Principal - 11/1	\$75,000	\$75,000	\$0	\$75,000	\$80,000
Interest - 5/1	\$120,513	\$0	\$120,513	\$120,513	\$118,813
TOTAL EXPENDITURES	\$317,619	\$197,106	\$120,513	\$317,619	\$319,325
OTHER SOURCES/(USES):					
Interfund Transfer In/(Out)	\$0	(\$433)	\$0	(\$433)	\$0
TOTAL OTHER	\$0	(\$433)	\$0	(\$433)	\$0
EXCESS REVENUES	\$218,198	\$259,585	(\$56,971)	\$202,614	\$221,950

Int. & Principal Payment
11/01/19 \$ 203,813

(1) Carry Forward Surplus is net of DS Reserve Requirement.

Product	Units	Per Unit Assessments	Revised Gross* Amount per Unit
55'	15	\$645.90	\$9,688.50
65'	26	\$645.90	\$16,793.40
75'	62	\$645.90	\$40,045.80
90'	12	\$645.90	\$7,750.80
100'	2	\$645.90	\$1,291.80
125'	11	\$645.90	\$7,104.90
200'	12	\$645.90	\$7,750.80
10/acre	204	\$645.90	\$131,763.60
Villa 1	91	\$645.90	\$58,776.90
Villa 1A	2	\$645.90	\$1,291.80
Club House	18	\$645.90	\$1,937.70
	<u>455</u>		<u>\$284,196.00</u>

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/13	\$ 4,525,000.00	\$ -	\$ 75,594.44	\$ 75,594.44
05/01/14	\$ 4,525,000.00	\$ -	\$ 123,700.00	
11/01/14	\$ 4,525,000.00	\$ -	\$ 123,700.00	\$ 247,400.00
05/01/15	\$ 4,525,000.00	\$ -	\$ 123,700.00	
11/01/15	\$ 4,525,000.00	\$ -	\$ 123,700.00	\$ 247,400.00
05/01/16	\$ 4,525,000.00	\$ -	\$ 123,700.00	
11/01/16	\$ 4,525,000.00	\$ 75,000.00	\$ 123,700.00	\$ 322,400.00
05/01/17	\$ 4,450,000.00	\$ -	\$ 122,106.25	
11/01/17	\$ 4,450,000.00	\$ 75,000.00	\$ 122,106.25	\$ 319,212.50
05/01/18	\$ 4,375,000.00	\$ -	\$ 120,512.50	
11/01/18	\$ 4,375,000.00	\$ 80,000.00	\$ 120,512.50	\$ 321,025.00
05/01/19	\$ 4,295,000.00	\$ -	\$ 118,812.50	
11/01/19	\$ 4,295,000.00	\$ 85,000.00	\$ 118,812.50	\$ 322,625.00
05/01/20	\$ 4,210,000.00	\$ -	\$ 117,006.25	
11/01/20	\$ 4,210,000.00	\$ 85,000.00	\$ 117,006.25	\$ 319,012.50
05/01/21	\$ 4,125,000.00	\$ -	\$ 115,200.00	
11/01/21	\$ 4,125,000.00	\$ 90,000.00	\$ 115,200.00	\$ 320,400.00
05/01/22	\$ 4,035,000.00	\$ -	\$ 113,287.50	
11/01/22	\$ 4,035,000.00	\$ 95,000.00	\$ 113,287.50	\$ 321,575.00
05/01/23	\$ 3,940,000.00	\$ -	\$ 111,268.75	
11/01/23	\$ 3,940,000.00	\$ 100,000.00	\$ 111,268.75	\$ 322,537.50
05/01/24	\$ 3,840,000.00	\$ -	\$ 109,143.75	
11/01/24	\$ 3,735,000.00	\$ 105,000.00	\$ 109,143.75	\$ 323,287.50
05/01/25	\$ 3,735,000.00	\$ -	\$ 106,912.50	
11/01/25	\$ 3,735,000.00	\$ 110,000.00	\$ 106,912.50	\$ 323,825.00
05/01/26	\$ 3,625,000.00	\$ -	\$ 104,025.00	
11/01/26	\$ 3,625,000.00	\$ 115,000.00	\$ 104,025.00	\$ 323,050.00
05/01/27	\$ 3,510,000.00	\$ -	\$ 101,006.25	
11/01/27	\$ 3,510,000.00	\$ 120,000.00	\$ 101,006.25	\$ 322,012.50
05/01/28	\$ 3,390,000.00	\$ -	\$ 97,856.25	
11/01/28	\$ 3,390,000.00	\$ 125,000.00	\$ 97,856.25	\$ 320,712.50
05/01/29	\$ 3,265,000.00	\$ -	\$ 94,575.00	
11/01/29	\$ 3,265,000.00	\$ 130,000.00	\$ 94,575.00	\$ 319,150.00
05/01/30	\$ 3,135,000.00	\$ -	\$ 91,162.50	
11/01/30	\$ 3,135,000.00	\$ 140,000.00	\$ 91,162.50	\$ 322,325.00
05/01/31	\$ 2,995,000.00	\$ -	\$ 87,487.50	
11/01/31	\$ 2,995,000.00	\$ 145,000.00	\$ 87,487.50	\$ 319,975.00
05/01/32	\$ 2,850,000.00	\$ -	\$ 83,681.25	
11/01/32	\$ 2,850,000.00	\$ 155,000.00	\$ 83,681.25	\$ 322,362.50
05/01/33	\$ 2,695,000.00	\$ -	\$ 79,612.50	
11/01/33	\$ 2,695,000.00	\$ 160,000.00	\$ 79,612.50	\$ 319,225.00
05/01/34	\$ 2,535,000.00	\$ -	\$ 75,412.50	
11/01/34	\$ 2,535,000.00	\$ 170,000.00	\$ 75,412.50	\$ 320,825.00
05/01/35	\$ 2,365,000.00	\$ -	\$ 70,950.00	
11/01/35	\$ 2,365,000.00	\$ 180,000.00	\$ 70,950.00	\$ 321,900.00
05/01/36	\$ 2,185,000.00	\$ -	\$ 65,550.00	
11/01/36	\$ 2,185,000.00	\$ 190,000.00	\$ 65,550.00	\$ 321,100.00
05/01/37	\$ 1,995,000.00	\$ -	\$ 59,850.00	
11/01/37	\$ 1,995,000.00	\$ 200,000.00	\$ 59,850.00	\$ 319,700.00
05/01/38	\$ 1,795,000.00	\$ -	\$ 53,850.00	
11/01/38	\$ 1,795,000.00	\$ 215,000.00	\$ 53,850.00	\$ 322,700.00
05/01/39	\$ 1,580,000.00	\$ -	\$ 47,400.00	
11/01/39	\$ 1,580,000.00	\$ 225,000.00	\$ 47,400.00	\$ 319,800.00
05/01/40	\$ 1,355,000.00	\$ -	\$ 40,650.00	
11/01/40	\$ 1,355,000.00	\$ 240,000.00	\$ 40,650.00	\$ 321,300.00
05/01/41	\$ 1,115,000.00	\$ -	\$ 33,450.00	
11/01/41	\$ 1,115,000.00	\$ 255,000.00	\$ 33,450.00	\$ 321,900.00
05/01/42	\$ 860,000.00	\$ -	\$ 25,800.00	
11/01/42	\$ 860,000.00	\$ 270,000.00	\$ 25,800.00	\$ 321,600.00
05/01/43	\$ 590,000.00	\$ -	\$ 17,700.00	
11/01/43	\$ 590,000.00	\$ 285,000.00	\$ 17,700.00	\$ 320,400.00
05/01/44	\$ 305,000.00	\$ -	\$ 9,150.00	
11/01/44	\$ 305,000.00	\$ 305,000.00	\$ 9,150.00	\$ 323,300.00
		\$ 4,525,000.00	\$ 5,364,631.94	\$ 9,889,631.94

Talis Park

Community Development District

Debt Service Fund

Series 2016

Description	Proposed FY2018 Budget	Actual Thru 1/31/2018	Projected Next 8 Months	Projected thru 9/30/2018	Proposed FY2019 Budget
REVENUES:					
Special Assessments	\$523,270	\$441,732	\$81,538	\$523,270	\$523,270
Developer Assessments	\$112,992	\$31,382	\$81,610	\$112,992	\$112,992
Interest Income	\$750	\$1,005	\$2,009	\$3,014	\$750
Surplus Carry Forward ⁽¹⁾	\$111,441	\$155,235	\$0	\$155,235	\$164,455
TOTAL REVENUES	\$748,453	\$629,354	\$165,157	\$794,511	\$801,466
EXPENDITURES:					
SERIES 2016A-1					
Interest - 11/1	\$67,394	\$67,394	\$0	\$67,394	\$65,694
Interest - 5/1	\$67,394	\$0	\$67,394	\$67,394	\$65,694
Principal - 5/1	\$170,000	\$0	\$170,000	\$170,000	\$175,000
SERIES 2016A-2					
Interest - 11/1	\$82,634	\$82,634	\$0	\$82,634	\$80,034
Interest - 5/1	\$82,634	\$0	\$82,634	\$82,634	\$80,034
Principal - 5/1	\$160,000	\$0	\$160,000	\$160,000	\$165,000
TOTAL EXPENDITURES	\$630,056	\$150,028	\$480,028	\$630,056	\$631,456
EXCESS REVENUES	\$118,397	\$479,326	(\$314,871)	\$164,455	\$170,010

(1) Carry Forward Surplus is net of DS Reserve Requirement.

Int. Payment	
11/1/2019 - 2016A-1	\$ 63,944
11/1/2019 - 2016A-2	\$ 77,353

Product	Units	Per Unit Assessments	Revised Gross* Amount per Unit
55'	18	\$ 1,107.47	\$19,934.46
65'	30	\$ 1,218.92	\$36,567.60
75'	80	\$ 1,348.89	\$107,911.20
90'	12	\$ 1,546.41	\$18,556.92
100'	2	\$ 1,668	\$3,335.84
125'	24	\$ 1,982	\$47,569.92
200'	13	\$ 3,839	\$49,910.38
10/acre	204	\$ 857	\$174,734.16
Villa 1	93	\$ 940	\$87,453.48
Villa 1A	12	\$ 1,015	\$12,175.68
Club House	18	\$ 419	\$7,547.58
	506		\$565,697.22
		Net	\$523,269.93

Talis Park

Community Development District

Series 2016-1 Capital Improvement Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$ 4,335,000.00	\$ -	\$ -	\$ -
05/01/17	\$ 4,335,000.00	\$ 160,000.00	\$ 73,593.33	\$ -
11/01/17	\$ 4,175,000.00	\$ -	\$ 67,393.75	\$ 300,987.08
05/01/18	\$ 4,175,000.00	\$ 170,000.00	\$ 67,393.75	\$ -
11/01/18	\$ 4,005,000.00	\$ -	\$ 65,693.75	\$ 303,087.50
05/01/19	\$ 4,005,000.00	\$ 175,000.00	\$ 65,693.75	\$ -
11/01/19	\$ 3,830,000.00	\$ -	\$ 63,943.75	\$ 304,637.50
05/01/20	\$ 3,830,000.00	\$ 175,000.00	\$ 63,943.75	\$ -
11/01/20	\$ 3,655,000.00	\$ -	\$ 62,193.75	\$ 301,137.50
05/01/21	\$ 3,475,000.00	\$ 180,000.00	\$ 62,193.75	\$ -
11/01/21	\$ 3,475,000.00	\$ -	\$ 60,168.75	\$ 302,362.50
05/01/22	\$ 3,290,000.00	\$ 185,000.00	\$ 60,168.75	\$ -
11/01/22	\$ 3,290,000.00	\$ -	\$ 58,087.50	\$ 303,256.25
05/01/23	\$ 3,290,000.00	\$ 190,000.00	\$ 58,087.50	\$ -
11/01/23	\$ 3,100,000.00	\$ -	\$ 55,712.50	\$ 303,800.00
05/01/24	\$ 3,100,000.00	\$ 190,000.00	\$ 55,712.50	\$ -
11/01/24	\$ 2,910,000.00	\$ -	\$ 53,337.50	\$ 299,050.00
05/01/25	\$ 2,910,000.00	\$ 200,000.00	\$ 53,337.50	\$ -
11/01/25	\$ 2,710,000.00	\$ -	\$ 50,337.50	\$ 303,675.00
05/01/26	\$ 2,710,000.00	\$ 205,000.00	\$ 50,337.50	\$ -
11/01/26	\$ 2,505,000.00	\$ -	\$ 47,262.50	\$ 302,600.00
05/01/27	\$ 2,505,000.00	\$ 210,000.00	\$ 47,262.50	\$ -
11/01/27	\$ 2,295,000.00	\$ -	\$ 43,587.50	\$ 300,850.00
05/01/28	\$ 2,295,000.00	\$ 220,000.00	\$ 43,587.50	\$ -
11/01/28	\$ 2,075,000.00	\$ -	\$ 39,737.50	\$ 303,325.00
05/01/29	\$ 2,075,000.00	\$ 225,000.00	\$ 39,737.50	\$ -
11/01/29	\$ 1,850,000.00	\$ -	\$ 35,800.00	\$ 300,537.50
05/01/30	\$ 1,850,000.00	\$ 235,000.00	\$ 35,800.00	\$ -
11/01/30	\$ 1,615,000.00	\$ -	\$ 31,687.50	\$ 302,487.50
05/01/31	\$ 1,615,000.00	\$ 245,000.00	\$ 31,687.50	\$ -
11/01/31	\$ 1,370,000.00	\$ -	\$ 27,400.00	\$ 304,087.50
05/01/32	\$ 1,370,000.00	\$ 255,000.00	\$ 27,400.00	\$ -
11/01/32	\$ 1,115,000.00	\$ -	\$ 22,300.00	\$ 304,700.00
05/01/33	\$ 1,115,000.00	\$ 265,000.00	\$ 22,300.00	\$ -
11/01/33	\$ 850,000.00	\$ -	\$ 17,000.00	\$ 304,300.00
05/01/34	\$ 850,000.00	\$ 275,000.00	\$ 17,000.00	\$ -
11/01/34	\$ 575,000.00	\$ -	\$ 11,500.00	\$ 303,500.00
05/01/35	\$ 575,000.00	\$ 280,000.00	\$ 11,500.00	\$ -
11/01/35	\$ 295,000.00	\$ -	\$ 5,900.00	\$ 297,400.00
05/01/36	\$ 295,000.00	\$ 295,000.00	\$ 5,900.00	\$ 300,900.00
		\$ 4,335,000.00	\$ 1,711,680.83	\$ 6,046,680.83

Talis Park

Community Development District
Series 2016-2 Capital Improvement Refunding Bonds

AMORTIZATION SCHEDULE

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
11/01/16	\$ 4,440,000.00	\$ -	\$ -	\$ -
05/01/17	\$ 4,440,000.00	\$ 150,000.00	\$ 90,743.33	\$ -
11/01/17	\$ 4,290,000.00	\$ -	\$ 82,634.38	\$ 323,377.71
05/01/18	\$ 4,290,000.00	\$ 160,000.00	\$ 82,634.38	\$ -
11/01/18	\$ 4,130,000.00	\$ -	\$ 80,034.38	\$ 322,668.75
05/01/19	\$ 4,130,000.00	\$ 165,000.00	\$ 80,034.38	\$ -
11/01/19	\$ 3,965,000.00	\$ -	\$ 77,353.13	\$ 322,387.50
05/01/20	\$ 3,965,000.00	\$ 170,000.00	\$ 77,353.13	\$ -
11/01/20	\$ 3,795,000.00	\$ -	\$ 74,590.63	\$ 321,943.75
05/01/21	\$ 3,795,000.00	\$ 175,000.00	\$ 74,590.63	\$ -
11/01/21	\$ 3,620,000.00	\$ -	\$ 71,746.88	\$ 321,337.50
05/01/22	\$ 3,620,000.00	\$ 180,000.00	\$ 71,746.88	\$ -
11/01/22	\$ 3,440,000.00	\$ -	\$ 68,371.88	\$ 320,118.75
05/01/23	\$ 3,440,000.00	\$ 185,000.00	\$ 68,371.88	\$ -
11/01/23	\$ 3,255,000.00	\$ -	\$ 64,903.13	\$ 318,275.00
05/01/24	\$ 3,255,000.00	\$ 195,000.00	\$ 64,903.13	\$ -
11/01/24	\$ 3,060,000.00	\$ -	\$ 61,246.88	\$ 321,150.00
05/01/25	\$ 3,060,000.00	\$ 205,000.00	\$ 61,246.88	\$ -
11/01/25	\$ 2,855,000.00	\$ -	\$ 57,403.13	\$ 323,650.00
05/01/26	\$ 2,855,000.00	\$ 210,000.00	\$ 57,403.13	\$ -
11/01/26	\$ 2,645,000.00	\$ -	\$ 53,465.63	\$ 320,868.75
05/01/27	\$ 2,645,000.00	\$ 220,000.00	\$ 53,465.63	\$ -
11/01/27	\$ 2,425,000.00	\$ -	\$ 49,065.63	\$ 322,531.25
05/01/28	\$ 2,425,000.00	\$ 230,000.00	\$ 49,065.63	\$ -
11/01/28	\$ 2,195,000.00	\$ -	\$ 44,465.63	\$ 323,531.25
05/01/29	\$ 2,195,000.00	\$ 240,000.00	\$ 44,465.63	\$ -
11/01/29	\$ 1,955,000.00	\$ -	\$ 39,665.63	\$ 324,131.25
05/01/30	\$ 1,955,000.00	\$ 245,000.00	\$ 39,665.63	\$ -
11/01/30	\$ 1,710,000.00	\$ -	\$ 34,765.63	\$ 319,431.25
05/01/31	\$ 1,710,000.00	\$ 255,000.00	\$ 34,765.63	\$ -
11/01/31	\$ 1,455,000.00	\$ -	\$ 29,665.63	\$ 319,431.25
05/01/32	\$ 1,455,000.00	\$ 270,000.00	\$ 29,665.63	\$ -
11/01/32	\$ 1,185,000.00	\$ -	\$ 24,265.63	\$ 323,931.25
05/01/33	\$ 1,185,000.00	\$ 280,000.00	\$ 24,265.63	\$ -
11/01/33	\$ 905,000.00	\$ -	\$ 18,665.63	\$ 322,931.25
05/01/34	\$ 905,000.00	\$ 290,000.00	\$ 18,665.63	\$ -
11/01/34	\$ 615,000.00	\$ -	\$ 12,684.38	\$ 321,350.00
05/01/35	\$ 615,000.00	\$ 300,000.00	\$ 12,684.38	\$ -
11/01/35	\$ 315,000.00	\$ -	\$ 6,496.88	\$ 319,181.25
05/01/36	\$ 315,000.00	\$ 315,000.00	\$ 6,496.88	\$ 321,496.88
		\$ 4,440,000.00	\$ 1,993,724.58	\$ 6,433,724.58