

***Adopted Budget
Fiscal Year 2016***

***Celebration Pointe Community
Development District***

August 11, 2015



Celebration Pointe

Community Development District

General Fund

Description	FY2015 Adopted Budget	Actual thru 6/30/2015	Projected Next 3 months	Total Projected at 9/30/2015	FY2016 Adopted Budget
Revenues					
Developer Contributions - General	\$82,000	\$34,283	\$25,661	\$59,944	\$80,000
Misc. Income	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$82,000	\$34,283	\$25,661	\$59,944	\$80,000
Expenditures					
<i>Administrative</i>					
Supervisors Fees	\$4,000	\$2,400	\$800	\$3,200	\$4,000
FICA Taxes	\$350	\$184	\$61	\$245	\$350
Engineering	\$3,000	\$0	\$3,000	\$3,000	\$3,000
Attorney - General Counsel	\$15,000	\$12,772	\$4,257	\$17,029	\$15,475
Annual Audit	\$3,625	\$0	\$3,625	\$3,625	\$3,625
Management Fees	\$20,000	\$15,000	\$5,000	\$20,000	\$20,000
Telephone	\$100	\$8	\$16	\$24	\$100
Postage	\$100	\$27	\$54	\$81	\$100
Insurance	\$6,250	\$5,665	\$0	\$5,665	\$6,400
Printing & Binding	\$250	\$244	\$100	\$344	\$225
Legal Advertising	\$1,250	\$475	\$700	\$1,175	\$1,250
Other Current Charges	\$250	\$194	\$150	\$344	\$250
Office Supplies	\$0	\$26	\$10	\$36	\$50
Dues, Licenses	\$175	\$175	\$0	\$175	\$175
Administrative Expenses	\$54,350	\$37,171	\$17,774	\$54,944	\$55,000
Field					
Contingencies	\$27,650	\$0	\$5,000	\$5,000	\$25,000
Field Expenses	\$27,650	\$0	\$5,000	\$5,000	\$25,000
TOTAL EXPENSES	\$82,000	\$37,171	\$22,774	\$59,944	\$80,000
Assigned Fund Balance	\$0	(\$2,888)	\$2,888	\$0	\$0

**Celebration Pointe
Community Development District
GENERAL FUND BUDGET**

REVENUES:

Developer Contributions

The District will enter into a funding Agreement with the Developer to Fund all General Fund expenditures for the Fiscal Year.

EXPENDITURES:

Administrative:

Engineering Fees

The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm. Per Section 218.39 of the Florida Statutes, each special district with total revenues or expenditures in excess of \$100,000 *OR* any special district with revenue or expenses between \$50,000 and \$100,000 that has not been subject to a financial audit in the 2 preceding fiscal years must perform an independent annual audit.

Attorney – General Counsel

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Insurance

The District will bind General Liability & Public Officials Liability Insurance with a firm that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Celebration Pointe Community Development District

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field:

Contingencies

Any miscellaneous repairs or supplies as needed.