

*Amended Budget  
Fiscal Year 2016*

*Green Corridor  
P.A.C.E. District*

*November 4, 2016*



# Green Corridor

P.A.C.E District

## General Fund

<u>Description</u>	<u>Amended Budget FY2016</u>	<u>Adopted Budget FY2017</u>
<b>Revenues</b>		
Closing Fee Revenue Share	\$88,875	\$75,000
Interest Income	\$67	\$0
<b>Total Revenues</b>	<b>\$88,942</b>	<b>\$75,000</b>
<b>Expenditures</b>		
<u>Administrative</u>		
Attorney	\$30,000	\$5,000
Annual Audit	\$0	\$4,000
Management Fees	\$8,500	\$12,000
Telephone	\$50	\$50
Postage	\$125	\$125
Insurance	\$2,600	\$5,500
Printing & Binding	\$750	\$750
Legal Advertising	\$3,800	\$3,500
Website Compliance	\$500	\$500
Other Current Charges	\$500	\$500
Office Supplies	\$100	\$100
Dues, Licenses & Subscriptions	\$175	\$175
<b>TOTAL EXPENSES</b>	<b>\$47,100</b>	<b>\$32,200</b>
<b>Net Income</b>	<b>\$41,842</b>	<b>\$42,800</b>

**Green Corridor**  
**P.A.C.E. District**  
GENERAL FUND BUDGET

**REVENUES:**

*Closing Fee Revenue Share*

Represents a fee for the processing of each application to the Districts. Fees are collected by Ygreene Energy Fund Florida, LLC and remitted to the District on a quarterly basis.

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**EXPENDITURES:**

**Administrative:**

*Attorney*

The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, etc.

*Annual Audit*

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

*Management Fees*

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

*Telephone*

This category includes all charges relating to telephone calls, conference calls, and faxes made to and on behalf of the District.

*Postage*

Mailing of agenda packages, overnight deliveries, correspondence, etc.

*Insurance*

The District's General Liability & Public Officials Liability Insurance policy is with a qualified entity that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

*Printing & Binding*

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Green Corridor  
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GENERAL FUND BUDGET

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Website Compliance

Per Chapter 2014-22, Laws of Florida, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated monthly.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.