

***Adopted Budget  
Fiscal Year 2016***

***Mirada Community  
Development District***

***July 10, 2015***



**Mirada**  
**Community Development District**

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# Mirada

## Community Development District

## General Fund

Description	FY2015 Adopted Budget	Actual thru 5/31/2015	Projected Next 4 Months	Total Projected at 9/30/2015	FY2016 Adopted Budget
<b>Revenues</b>					
Maintenance Assessments	\$20,000	\$0	\$0	\$0	\$67,534
Developer Contributions	\$0	\$0	\$1,740	\$1,740	\$0
Unassigned Fund Balance	\$0	\$12,125	\$0	\$12,125	\$0
<b>Total Revenues</b>	<b>\$20,000</b>	<b>\$12,125</b>	<b>\$1,740</b>	<b>\$13,865</b>	<b>\$67,534</b>
<b>Expenditures</b>					
<i>Administrative</i>					
Supervisor Fees	\$1,800	\$0	\$0	\$0	\$0
Fica Expense	\$138	\$0	\$0	\$0	\$0
Engineering	\$500	\$975	\$55	\$1,030	\$2,500
Attorneys Fees	\$6,715	\$5,475	\$2,000	\$7,475	\$15,000
Arbitrage	\$0	\$0	\$0	\$0	\$1,250
Dissemination	\$0	\$0	\$0	\$0	\$2,500
Assessment Administration	\$300	\$300	\$0	\$300	\$0
Trustee Fees	\$0	\$0	\$0	\$0	\$4,500
Management Fees	\$3,000	\$2,000	\$1,000	\$3,000	\$22,000
Telephone	\$50	\$0	\$13	\$13	\$50
Postage	\$250	\$9	\$49	\$58	\$250
Insurance	\$4,500	\$0	\$0	\$0	\$5,794
Printing & Binding	\$162	\$53	\$235	\$288	\$500
Legal Advertising	\$1,800	\$980	\$271	\$1,251	\$2,400
Other Current Charges	\$310	\$148	\$80	\$228	\$310
Office Supplies	\$100	\$20	\$26	\$46	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Contingency	\$200	\$0	\$0	\$0	\$200
1st Quarter Operating	\$0	\$0	\$0	\$0	\$9,505
Website Compliance	\$0	\$0	\$0	\$0	\$500
<b>Administrative Expenditures</b>	<b>\$20,000</b>	<b>\$10,134</b>	<b>\$3,730</b>	<b>\$13,864</b>	<b>\$67,534</b>
<b>Assigned Fund Balance</b>	<b>\$0</b>	<b>\$1,990</b>	<b>(\$1,990)</b>	<b>\$0</b>	<b>\$0</b>

**Mirada**  
**Community Development District**  
GENERAL FUND BUDGET

**REVENUES:**

**Maintenance Assessments**

*The District will levy a Maintenance Assessment on all assessable property within the District.*

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**EXPENDITURES:**

**Administrative:**

**Supervisor Fees**

*The Florida Statutes allows each board member to receive \$200 per meeting no to exceed \$4,800 in one year. The amount for the fiscal year is based upon one supervisor attending the estimated 2 meetings.*

**FICA Expense**

*Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.*

**Engineering Fees**

*The District's engineer will be providing general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review invoices, etc.*

**Attorney**

*The District's legal counsel will be providing general legal services to the District, i.e. attendance and preparation for monthly meetings, review operating & maintenance contracts, resolutions etc.*

**Arbitrage**

*The District is required to annually have an arbitrage rebate calculation on any outstanding Bond Issuance greater than five million.*

**Dissemination Agent**

*The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.*

**Assessment Roll**

*Expenses incurred for updating the districts' tax roll and levying the annual assessments.*

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GENERAL FUND BUDGET

Trustee Fees

The District is planning on issuing Special Assessment Revenue Bonds. The amount of the trustee fees will be based on an agreement between the Trustee and the District.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services – South Florida, LLC.

Telephone

Telephone and fax machine.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District will bind General Liability & Public Officials Liability Insurance with a firm that specializes in providing insurance coverage to governmental agencies. The amount is based upon similar Community Development Districts.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings etc in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Office Supplies

Miscellaneous office supplies.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Mirada**  
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GENERAL FUND BUDGET

Contingency

*Unscheduled expenses incurred throughout the year*

Operating Reserves

*These funds are the first quarter of the following FY of expenses the District will incur before assessments are collected.*

Website Compliance

*Per Section 189.069 F.S, all District must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.*