

***Adopted Budget  
Fiscal Year 2016***

***Willow Creek Community  
Development District***

***September 11, 2015***



*Willow Creek  
Community Development District*

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# Willow Creek

## Community Development District

## General Fund

<u>Description</u>	<u>Adopted Budget FY 2015</u>	<u>Actual Thru 7/31/2015</u>	<u>Projected Next 2 Months</u>	<u>Total Projected 9/30/2015</u>	<u>Adopted Budget FY 2016</u>
<b>Revenues</b>					
Developer Contributions	\$34,549	\$16,858	\$11,064	\$27,922	\$34,678
<b>Total Revenues</b>	<b>\$34,549</b>	<b>\$16,858</b>	<b>\$11,064</b>	<b>\$27,922</b>	<b>\$34,678</b>
<b>Expenditures</b>					
<b>Administrative</b>					
Supervisors	\$6,000	\$800	\$800	\$1,600	\$6,000
Fica	\$459	\$61	\$61	\$122	\$459
Engineering	\$2,000	\$0	\$1,000	\$1,000	\$2,000
Attorney	\$5,000	\$2,025	\$2,975	\$5,000	\$5,000
Annual Audit	\$2,500	\$2,400	\$0	\$2,400	\$2,500
Management Fees	\$10,000	\$8,333	\$1,667	\$10,000	\$10,000
Telephone	\$50	\$0	\$25	\$25	\$50
Postage	\$500	\$17	\$483	\$500	\$500
Insurance	\$5,665	\$5,150	\$0	\$5,150	\$5,794
Printing & Binding	\$500	\$84	\$166	\$250	\$500
Legal Advertising	\$1,300	\$1,073	\$227	\$1,300	\$1,300
Other Current Charges	\$350	\$192	\$158	\$350	\$350
Office Supplies	\$50	\$0	\$50	\$50	\$50
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
<b>Total Administrative</b>	<b>\$34,549</b>	<b>\$20,310</b>	<b>\$7,612</b>	<b>\$27,922</b>	<b>\$34,678</b>
<b>Net Change in Fund Balance</b>	<b>\$0</b>	<b>(\$3,452)</b>	<b>\$3,452</b>	<b>\$0</b>	<b>\$0</b>

# **Willow Creek**

## **COMMUNITY DEVELOPMENT DISTRICT**

**GENERAL FUND BUDGET**  
**FISCAL YEAR 2016**

### **REVENUES:**

#### **Developer Contributions**

*It is presently anticipated that the District will enter into a Funding Agreement with the Developer to Fund all General Operating Expenditures for the Fiscal Year.*

### **EXPENDITURES:**

#### **Administrative:**

##### **Supervisor Fees**

*The Florida Statutes allows each board member to receive \$200 per meeting no to exceed \$4,800 in one year. The amount for the fiscal year is based upon all five supervisors attending the estimated 12 annual meetings.*

##### **FICA Expense**

*Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.*

##### **Engineering Fees**

*The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.*

##### **Attorney**

*The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.*

##### **Annual Audit**

*The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.*

##### **Management Fees**

*The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services. These services are further outlined in Exhibit "A" of the Management Agreement.*

**Willow Creek**  
**COMMUNITY DEVELOPMENT DISTRICT**  
GENERAL FUND BUDGET  
FISCAL YEAR 2016

**Telephone**

Telephone and fax machine.

**Postage**

Mailing of agenda packages, overnight deliveries, correspondence, etc.

**Printing & Binding**

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

**Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with Florida Insurance Alliance. Florida Insurance Alliance specializes in providing insurance coverage to governmental agencies.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

**Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

**Office Supplies**

Miscellaneous office supplies.

**Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

**Capital Outlay**

Represents any minor capital expenditures the District may need to make during the Fiscal Year such as a file cabinet for District files.